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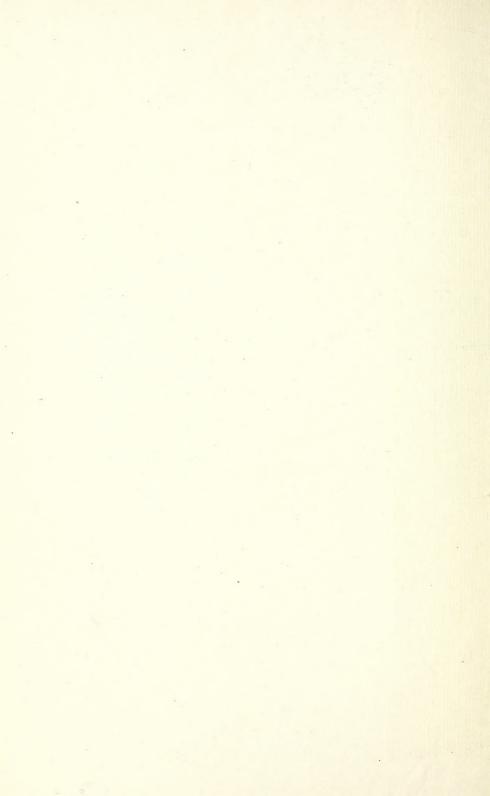
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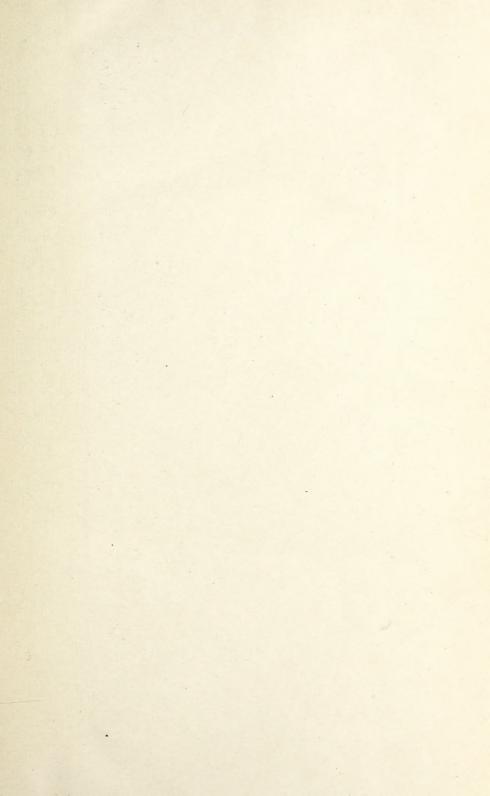
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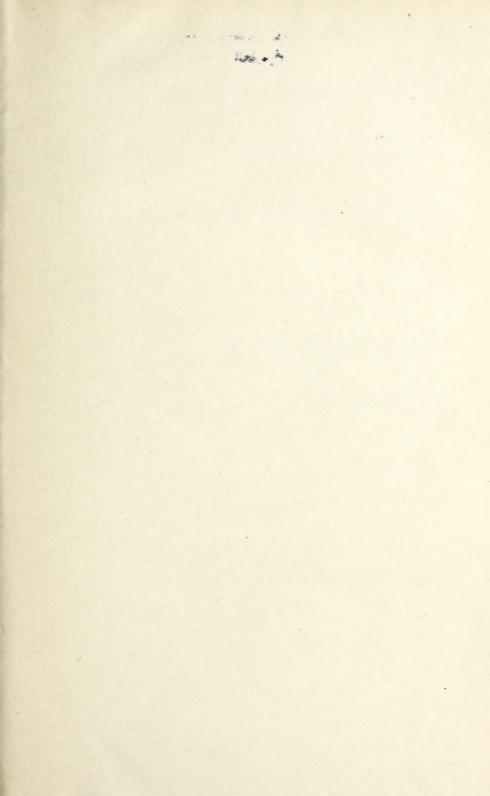
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PART ONE









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# North Carolina State Library Raleigh

# ANNUAL REPORT

OF THE



# INSURANCE COMMISSIONER

Compliments of

Insurance Commissioner

## PART ONE

JAMES R. YOUNG, INSURANCE COMMISSIONER



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# North Carolina State Library Raleigh

# ANNUAL REPORT

OF THE



# INSURANCE COMMISSIONER

OF THE

# STATE OF NORTH CAROLINA

FOR THE

YEAR ENDING APRIL 1, 1914

## PART ONE

JAMES R. YOUNG, INSURANCE COMMISSIONER

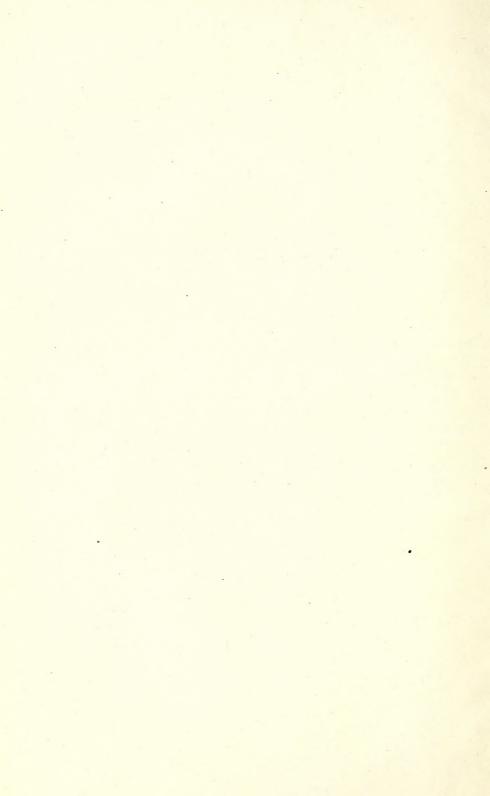


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#### INSURANCE COMMISSIONER'S REPORT.

STATE OF NORTH CAROLINA,
INSURANCE DEPARTMENT,
RALEIGH, April 1, 1914.

To His Excellency, Locke Craig,
Governor of North Carolina.

DEAR SIR:—As Insurance Commissioner, it becomes my duty to submit to you, as required by law, a report of the Insurance Department, embodying a statement of the work for the past year, as well as the condition of all companies and associations supervised by the Commissioner as shown by the reports filed with him. The report filed herewith covers the fiscal year ending April 1, 1914.

#### DEPARTMENT.

The Department was formed in 1899 and has increased in size, importance, and value beyond the expectation of its most ardent friends. The supervision required to be exercised over all companies, associations, and societies doing or attempting to do an insurance business in the State is the most important work of the Department. The value of this supervision to the State and her citizens since the organization of the Department can hardly be estimated. As the insurance business in the State has increased, this supervision has become the more necessary and important for the citizens of the State, and the good results accomplished have far exceeded the value of the revenue collected by the Department during that time.

#### REVENUE.

The revenue collected and paid into the State Treasury by this Department has increased each year, until there was collected and paid in for the past fiscal year \$344,546.28, an increase of \$25,156.61 over the amount collected for the preceding year (\$319,389.67).

The gradual increase of the revenues collected from insurance companies through this Department and paid into the State Treasury is more clearly shown by a comparison with the amount (\$84,879.28) collected for the fiscal year ending April 1, 1899, the year prior to the formation of the Department.

The Department is not run for revenue. Its main work is the supervision of the business, but the Commissioner and those who have had occasion to look into the matter are satisfied more good is being accomplished for the State and her citizens by the supervision of the business than by the collection of taxes. It is of interest to know the amount collected by the Department and paid into the State Treasury each year since its formation is as follows:

For	the	fiscal	year	1899-00	\$ 91,973.49
For	the	fiscal	year	1900-01	91,072.92
For	the	fiscal	year	1901-02	132,034.03
				1902-03	153,667.12
				1903-04	174,633.60
For	the	fiscal	year	1904-05	197,402.23
				1905-06	205,124.07
For	the	fiscal	year	1906-07	215,331.56
For	the	fiscal	year	1907-08	224,680.58
For	the	fiscal	year	1908-09	234,469.63
				1909-10	246,566.89
For	the	fiscal	year	1910-11	270,300.08
For	the	fiscal	year	1911-12	285,040.50
For	the	fiscal	year	1912-13	319,389.67
For	the	fiscal	year	1913-14	344,546.28
		Total			\$3,186,232,70

Under the old law, prior to the organization of this Department, certain fees were allowed to the Secretary of State as compensation for the supervision of insurance companies. These fees are now paid into the State Treasury, and amount to more than double the whole cost of the Department, including salaries and every other expense. But there is no question but that the State should, with a collection of over \$300,000 annually from insurance companies, spend more money for the enlargement and efficiency of the Insurance Department. This certainly can be done to advantage.

#### SUPERVISION.

The following statement made by the Commissioner in his last recommendations to the Legislature in regard to the supervision exercised by the Commissioner, is well worthy of the attention of our people:

It is very important and valuable to the State to have the collection of the licenses and taxes from insurance companies above referred to, but in the judgment of your Commissioner, by far the most important work of the Department, and that of greatest benefit to the citizens of the State, is the proper supervision of insurance companies, societies, and orders, as well as

their representatives operating in the State. The gradual improvement in the practices of the companies and their agents shows the work accomplished in this respect. This supervision takes in:

- 1. The admission and regulation of all companies doing or proposing to do any kind of insurance in the State. There are about four hundred companies, associations, and societies doing the following classes of insurance: Life, health, accident, casualty, fire, marine, credit, burglary, plate-glass, liability, steam boiler, automobile, etc.
- 2. Fire Marshal.—The Commissioner is also ex officio Fire Marshal, and has charge of the investigation of all suspicious fires, and the prosecution of those thought to be responsible for the same. There have been many of these prosecutions, which have been very valuable in their results. The Commissioner has secured the conviction and punishment of 134 persons, and there are now 34 persons bound over for trial to the Superior Courts of the State.
- 3. Building and Inspection Laws.—The Commissioner is charged with the enforcement of the building and inspection laws, also the law in regard to the erection of fire-escapes and proper exits from buildings. This involves, not only having inspections made throughout the State by men sent from the Department, but also in seeing that the work is kept up and the laws enforced by the officers of the different cities and towns.
- 4. Publication of Statements.—The Commissioner is required to make an abstract of the financial statement filed with him by the different companies operating in the State; to collect the fees for the publication of same and have them published in the newspapers of the State.
- 5. Firemen's Relief Fund.—The Commissioner is also required to collect from insurance companies operating in the State the taxes for the benefit of our firemen and to distribute these taxes among the firemen of seventy-odd towns of the State.
- 6. Complaints and Violations.—It is also the duty of the Insurance Commissioner to seek out and prosecute all violations of the insurance law, and to look into all complaints made to him by the citizens of the State, and to give them such information as they may desire at his hands in regard to companies and associations under his supervision.
- 7. Building and Loan Associations.—The Commissioner is now charged with the supervision of building and loan associations, and the great work being done by these associations, the organization of new associations almost continually, as well as the suggestion that these associations can be adapted to and made of great benefit to the farmers of the State, as well as to those living in cities and towns who have received their benefits, makes this a most important part of the work of the Department.

#### COMPANIES ADMITTED.

The following companies and associations were admitted to do business in the State during the year:

FIRE.

Blackstone Mutual Merchants Mutual Rhode Island Mutual

Manufacturers Mutual State Mutual Mercantile Mutual Lumber Underwriters Alliance Manufacturing Lumbermen's Under-

writers

Philadelphia Manufacturers Mutual Rubber Manufacturers Mutual

Industrial Mutual Keystone Mutual Arkwright Mutual

Subscribers at Reciprocal Exchange

Manton Mutual

National Mutual Assurance

Hope Mutual

What Cheer Mutual Baltimore Mutual Firemen's Mutual

Worcester Manufacturers Mutual Massachusetts Fire and Marine

Paternelle Second Russian Fitchburg Mutual Narragansett Mutual

Subscribers at Cas. Recip. Exchange Cotton and Woolen Manufacturers

Mutual

#### MISCELLANEOUS.

New Bern Banking and Trust Co. Hartford Accident and Indemnity Southern Real Estate, Loan and Trust Co.

#### FRATERNAL.

Knights of Hyde Oasis and Omar Templar

#### STOPPED BUSINESS.

The following companies or associations either did not renew their license at the close of the year 1913, or ceased to do business in the State during the past year:

#### FIRE.

American Home Calumet Virginia State

#### MISCELLANEOUS.

Title Guaranty and Surety Southwestern Surety

#### FRATERNAL.

Eastern Star Benevolent Fund Independent Order G. S. and D. of S. Knights of Honor

#### COMPANIES LICENSED.

The following companies were admitted to do business in the State under the general insurance laws, where they had not been already admitted, and were licensed for the year ending April 1, 1914:

#### LIFE (LEGAL RESERVE).

Ætna Life Atlantic Life American National Connecticut Mutual Life Columbian National Life Durham Mutual Life Equitable Life Assurance Fidelity Mutual Life Gate City Life and Health Germania Life Home Life of New York Jefferson Standard Life LaFayette Mutual Life Life Insurance Company of Va. Manhattan Life . Maryland Life Massachusetts Mutual Life Meridian Life Metropolitan Life Michigan Mutual Life Missouri State Life Mutual Benefit of Newark

National Life of America National Life of Vermont New York Life Northwestern Mutual Life North State Life New England Mutual Life Pacific Mutual Life Pan-American Life Penn Mutual Life Philadelphia Life Phœnix Mutual Life Pittsburg Life and Trust Provident Life and Trust Prudential of America Reliance Life Reserve Loan Life Security Mutual Life Southern Life and Trust State Mutual of Massachusetts State Life of Indiana Travelers Life Union Central Life Volunteer State Life

#### LIFE (ASSESSMENT).

Afro-American Mutual
Dixie Mutual
Eastern Relief Association
Imperial Mutual Life and Health
Family Record Mutual
International Mutual

Mutual Life of N. Y.

Knights of Hyde Merchants Life Association Mountain City Mutual N. C. Mutual and Provident N. C. Burial Association Toilers Mutual

#### FIRE (STOCK).

Aachen and Munich
Abeille
Ætna
Agricultural
American of Newark
American Central, St. Louis
American Home
Alliance
Atlantic
Atlantic National
Atlas
Balkan National
Boston Fire

British-America

Caledonian
Calumet
Camden
Carolina
Century
Central National
Citizens, of Charlestown, W. Va.
Citizens of Missouri

Citizens, of Charlestow Citizens of Missouri City of New York Cologne Reinsurance Colonial Underwriters

Columbia

Commercial Union of London, Eng.

Commercial Union of N. Y.

Commonwealth Connecticut Continental County Dixie

Equitable Fire and Marine

Equitable of South Carolina Exchange Underwriters Agency

Fidelity-Phenix Fidelity Underwriters

First Bulgarian

First Reinsurance Co.

Fire Association of Philadelphia

Fire Reassurance Firemen's Fund Firemen's of Newark

First Russian Franklin of Pa.

Frankona Reinsurance

Georgia Home German Alliance German-American

Germania

Girard Fire and Marine

Glens Falls

Globe and Rutgers Globe Underwriters Granite State Hamburg-Bremen

Hanover Hartford

Home of New York Home Underwriters

Imperial

Insurance Co. of North America

International

Jakor Insurance Co.

Liverpool and London and Globe

London Assurance

London and Lancashire

Lumber

Massachusetts Fire and Marine

Mechanics and Traders Milwaukee Mechanics

Minerva Retrocession and Reins.

Moscow

Munich Reinsurance

National

National Union Nationale of Paris Newark Fire

New Brunswick New Hampshire New Jersey Fire

New York Underwriters

Niagara

Nord-Deutsch

North British and Mercantile, London North British and Mercantile, N. Y.

North Carolina Home Northern Assurance Northern Insurance Northern of Moscow

North River

Northwestern National

Norwich Union Old Colony Orient Paternelle Phenix Fire

Palatine of London Pelican Assurance Pennsylvania

Petersburg Savings and Insurance

Peoples National

Philadelphia Underwriters Phænix of Hartford Phænix of London

Piedmont

Providence-Washington Prussian National Queen of America Rhode Island

Rochester German Underwriters

Rossia

Royal Limited

Royal Exchange Assurance Russian Reinsurance

Saint Paul Fire and Marine

Salamandra

Scottish Union and National

Second Russian Security Insurance

Skandia

Southern Stock

Southern Underwriters South German Reinsurance

Sovereign

Springfield Fire and Marine

Standard

Sterling Fire Stuyvesant Sun Insurance Office Sun Underwriters Svea Fire and Life Swiss National

Swiss Reinsurance Teutonia

Underwriters of Rocky Mount Underwriters of Greensboro Union of Paris

Union and Phenix Espagnol

United Firemen United States

United States Lloyds Virginia Fire and Marine

Warsaw Fire Westchester

Western and Atlantic Western Assurance Western of Pittsburg Williamsburg City

Yorkshire

#### FIRE (MUTUAL).

Arkwright Mutual Baltimore Mutual Blackstone Mutual Cabarrus Mutual

Cotton and Woolen Mfrs. Mutual

Davidson County Mutual

Farmers Mutual, Edgecombe County Farmers Mutual

Firemen's Mutual
Fitchburg Mutual

Gaston County Farmers Mutual

Hardware Mutual Hope Mutual

Indiana Lumbermen's Mutual

Industrial Mutual
Keystone Mutual
Lumber Underwriters
Lumbermen's Mutual
Lumber Mutual

Lumbermen's Underwriters Alliance

Manton Mutual

Mfg. Lumbermen's Underwriters Mecklenburg Farmers Mutual

Merchants Mutual Manufacturers Mutual Mercantile Mutual Millers Mutual Narragansett Mutual National Mutual

Penn. Lumbermen's Mutual

Philadelphia Manufacturers Mutual

Rhode Island Mutual Rowan Mutual

Rubber Manufacturers Mutual

State Mutual

Subscribers at Cas. Recip. Exchange Subscribers at Reciprocal Exchange Union County Farmers Mutual

United States Lloyds What Cheer Mutual

Worcester Manufacturers Mutual

#### MISCELLANEOUS.

Etna Accident and Liability
Etna Life (Accident)
American Bonding

American Credit Indemnity

American National Life (Accident)

American Surety American Trust

Business Men's Casualty Columbian National Life (Accident)

Continental Casualty Employers' Indemnity Employers' Liability Equitable Surety Fidelity and Casualty Fidelity and Deposit General Accident

Hartford Accident and Indemnity

Hartford Steam-boiler Illinois Surety Lloyds Plate-glass

London Guarantee and Accident

Maryland Casualty Maryland Motor Car

Massachusetts Bonding and Ins.

Metropolitan Casualty National Casualty

National Surety Natl. Life U. S. A. (Accident Dept.) New Bern Banking and Trust New England Casualty New York Plate-glass North American Accident Ocean Accident and Guarantee Pacific Mutual Life (Accident). Philadelphia Life (Accident Dept.) Preferred Accident

Provident Life and Accident

Prudential Casualty

Reliance Life (Accident) Raleigh Savings Bank and Trust Royal Indemnity Southwestern Surety Southern Real Estate Standard Accident Title Guaranty and Surety Travelers (Accident) United States Casualty United States Fidelity and Guaranty United States Health and Accident Wachovia Bank and Trust

Knights of Pythias, Supreme Lodge

#### FRATERNAL ORDERS.

A. C. L. Relief Department Ben Hur, Supreme Tribe Brothers' and Sisters' Aid Society District Household of Ruth, No. 10 Farmers Fraternal Life Fraternal Mystic Circle Supreme Rul- Modern Brotherhood of America ing Funeral Benefit Association of U. S. Grand Aerie, Fraternal Order of Eagles Grand United Order of the Sons and Order of the Golden Seal Daughters of Peace Grand United Order of Brothers and Patriotic Order Sons of America Sisters of Love and Charity Grand United Order O. F. (colored) Household of David Improved Order Heptasophs Independent Order Good Samaritans, Raleigh Union Society No. 1 Independent Order of J. R. Giddings and Jollifee Union Independent Order St. Luke Independent Order Good Samaritans and Daughters of Samaria Jr. O. U. A. M. Knights of Columbus Knights of Gideon Mutual Society

Knights of Guiding Star of the East

Knights of Pythias (colored) Knights of the Maccabees of the World Brothers' and Sisters' Union of Amer- Ladies of the Maccabees of the World Lincoln Benefit Society Masonic Benefit Fund (colored) Masonic Mutual Life Modern Woodmen of America Mutual Life and Indemnity National Union Oasis and Omar Temple Order United Commercial Travelers Peoples Home and Charitable Association Peoples Independent Order True Reformers Royal Arcanum Royal Fraternal Association Royal Knights King David

United Order J. R. Giddings and Jol-

Winston Industrial Association

Woodmen Circle Supreme Forest

Woodmen of the World, Sovereign

#### LIVE-STOCK COMPANIES.

lifee Union

Camp

Wise Men of N. C.

American Live Stock Atlantic Horse Southern Live Stock

#### CHARTERS.

Under the law enacted several years ago, all charters for insurance companies and associations are now issued by the Honorable Secretary of State upon the approval of the Insurance Commissioner. This saves considerable time to the Legislature and expense in its work, and subjects all charters to the critical examination of the official who is presumed to have the technical knowledge of the business. In accordance with the recommendations of the Insurance Commissioner, the last General Assembly provided that all mutual or assessment associations and societies chartered and organized in the State shall, before being licensed, deposit with the Insurance Department securities for the protection of the citizens of the State who may be induced to patronize them. This is a proper and necessary provision of law, and means much for the protection of the class of our citizens who invest in these associations and societies. With the present-day tendency among insurance companies to write each and every class of business, it might be well for our Legislature to place some further limit on the classes of business that may be provided for in one charter.

During the year the Commissioner has examined, approved, and certified to the Honorable Secretary of State articles of incorporation for the following companies and associations:

#### FIRE.

Southern Mutual Furniture Fire Insurance Company Methodist Mutual Fire Insurance Company

#### FRATERNAL.

Knights of Hyde Mutual Order Guards of Honor Mutual Christian Burial Aid Association Oasis and Omar Templar Independent Order of Zion Union Mutual Life and Health

#### VIOLATIONS.

The insurance laws are made for the protection of our citizens, and not to impose upon them burdens or to unnecessarily harass them. It is provided that no insurance company, association, or society can do business in this State unless passed upon and licensed by the Insurance Commissioner. Also, that each and every agent of these companies shall be licensed by the Commissioner, so that the State and her citizens may

understand what companies these agents represent and what companies are responsible for their acts. It is provided under our law not only that the Insurance Commissioner shall license companies and their agents for the protection of the people, but he is charged with looking after all violations of the insurance laws and with seeing that no insurance company, association, or society, or any one representing or purporting to represent them, shall operate in the State without a license. If the citizens of the State could understand to what extent they are imposed upon by these unlicensed companies and men representing them, they would not be misled by these unlicensed agents or plausible circulars with which these companies flood the mails. The fascination for placing insurance in unlicensed companies, and in many cases unworthy and fraudulent concerns, is amazing, even when it is remembered that they offer lower rates. The majority of these concerns inquired about of the Commissioner are worthless and fraudulent, and could not be licensed in this State. And, of course, the contracts of these, as well as those few who have some financial ability, are practically worthless, as they cannot be enforced under our law.

There is no inclination upon the part of the law to curtail the right or liberty of any citizen, but only to provide for his protection. For any one patronizing an unlicensed company or association may be sure the company or association that will withhold from his State the legal licenses and taxes will, when an opportunity offers, not hesitate to defraud him.

The Insurance Commissioner caused to be introduced into the General Assembly of 1913 a bill providing that the citizens of the State who used unlicensed companies should be required to deduct 5 per cent of their premiums and pay the same into the State Treasury in lieu of the license and taxes due by the company patronized. This was not enacted into law, but its proposal accomplished much good, in that it showed to many of these companies that they could no longer evade the payment of the license and taxes, if they continued to do business in the State. The proposal of this law, with certain amendments applicable to mutual companies and interinsurers, resulted in the legal entry into this State of such a number of mutuals and interinsurers that no citizen need now go out of the State among unlicensed companies to look for insurance of this character.

#### STANDARD FIRE POLICY.

The State of North Carolina has upon its statute books what is known as the "North Carolina Standard Fire Policy." This is the same form of policy as is adopted by New York and by many other States, and the one most generally used in this country. There has been a feeling for some time that it would be well to make some changes in this form. During the past year the Legislature of New York requested, through the Insurance Superintendent of New York, the cooperation of the National Convention of Insurance Commissioners to the end that an uniform standard fire policy might be agreed upon, making whatever changes in the present form as were thought best and desirable. accordance with this resolution, the president of the convention appointed the Insurance Commissioners of New York, Connecticut, Pennsylvania, Wisconsin, and North Carolina as a committee to draft such a form of policy. Your Commissioner, in cooperation with the other members of this committee, has practically agreed upon a form of policy which it is thought will embody the necessary changes and many improvements on the present form. This form of policy will be reported to the National Convention of Insurance Commissioners at their annual meeting in Asheville, N. C., September 15, 1914, and will no doubt be adopted by them and recommended for general adoption in all the States. The Commissioner feels that this is a move in the right direction, and that the form of policy agreed upon will commend itself to our people and be adopted by the next General Assembly.

#### DEPOSITS BY FIRE INSURANCE COMPANIES.

Under our law no class of insurance companies doing business in this State are required to make deposits except fire insurance companies. While the Commissioner never felt the great necessity for this requirement of fire companies, yet he is satisfied that there are times at which it accomplishes good, and that to this end it should be put in such shape as will make it most effective. The recent experience of the Commissioner with the American Union Fire Insurance Company and the Monongahela Underwriters Agency, who retired from the State and went into the hands of receivers, is such as to lead him to believe that it will be best that the provisions of the law allowing fire companies to deposit a bond of a surety company in lieu of a deposit of securities should be stricken out. Of course, there is much to be said upon each

side of this question, but as a whole the Insurance Commissioner thinks it will be best that fire insurance companies shall make deposits of securities, if a deposit is to be required, and that they be not allowed to file a bond of a surety company in lieu thereof. The provision as it now stands is promotive of litigation, and this is not desirable.

#### AGENT'S QUALIFICATION LAW.

The last General Assembly adopted an agent's qualification law for this State, and so far it has been working well, but of course with more or less friction. The Commissioner is satisfied that there has already been and will of course in the future be a much greater improvement in the conduct of the insurance business brought about by the enforcement of this law.

There is no doubt as to the importance and value of the agent in the conduct of the insurance business, and very much depends upon how the agent realizes this and measures up to his responsibility. The Commissioner believes it is within the power of the agent to so act in the conduct of the business as to relieve the insurance business and its workers of much of the feeling and prejudice against them. Many believe that the law does not go far enough, and that the qualification should extend to a requirement of a certain knowledge or an acquaintance with the business by any one who desires to act as an agent in this State. This would call for an examination of each applicant as to his qualifications, or some other test, and would be along the line of qualifications required of physicians, lawyers, and others in the different professions of the State.

The Commissioner believes that in the conduct of the fire insurance business an improvement can be made by a change in the mode of compensation of agents. Several years ago a new method was agreed upon by the companies throughout the country, and resulted in an increased cost to the companies without being coupled with the requirements for additional services and care on the part of the agent. And it has been well that this mode of compensation has been allowed a full trial. It may be merely theoretical, but the Commissioner believes it is practical to have the fire insurance agents compensated upon the basis of part contingent commissions, based not upon the profits of the individual company in an agency, but of the agency.

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#### ADJUSTERS.

So far, no license has ever been required in this State for adjusters or those who are called upon to represent companies in settling with our citizens for any loss that may occur. This is done in many States, and the Commissioner believes it is a wise provision for North Carolina to require that all persons who shall act as adjusters of losses in this State shall be licensed by the Insurance Commissioner, and that this license should be subject to revocation for misconduct or violation of our laws.

#### RATING BUREAUS.

The last General Assembly placed rating bureaus under the supervision of the Insurance Commissioner, and the Commissioner has been familiarizing himself with the working of these bureaus, their methods, etc., so that he hopes the information he may gather and what may be brought out by the investigation of the commission investigating fire insurance companies will enable him to bring about such changes and improvement as will be desirable, or at least place him in a position to recommend to the next General Assembly the changes necessary in our laws to accomplish the best results in this direction.

#### WORKMEN'S COMPENSATION LAWS.

Our laws are very defective as to employer's liability and kindred matters. It would be well for these laws to be added to and improved, and especially by a workmen's compensation act such as is in force in many of the States. There is no question but that the workmen's compensation acts are the best and most progressive way of dealing with these questions, and in the end will prove the best for the citizens of our State. The Commissioner has not pressed this matter heretofore, for the reason that while these laws have been in force for a long time in European countries, it is only within the last few years that these acts have been passed in any of our States, and there has been a question as to what would be the best form for them and which would be in accord with the constitutions of our States.

#### INSPECTION OF STATE PROPERTY.

Under the law the Insurance Commissioner is required to visit and inspect each piece of property owned by the State, and to make such suggestions in regard to the protection of the same and the inmates

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thereof from the danger of fires as shall commend themselves to his judgment. It is also provided that no State building can be erected in accordance with the plans until the same have been submitted to and approved by the Commissioner. This is a great responsibility, but one that must result in good to the State in the protection of its property. The latter law referred to reads as follows:

"No board, commission, superintendent, or other person or persons authorized and directed by law to select plans and erect buildings for the use of the State of North Carolina or any institution thereof shall receive and approve of any plans until they are submitted to and approved by the Insurance Commissioner of the State as to the safety of the proposed buildings from fire, as well as the protection of the inmates in case of fire."

The officers in charge of State property are to be commended for their faithful and efficient work in attempting to safeguard from fire the property of the State committed to them; but this cannot be done by them effectively, no matter how much thought and attention they may give to the same, unless the State shall require that more care shall be exercised, not only in the erection of State buildings nearer fireproof in their construction, but in the providing of proper fire protection for our State institutions and seeing that greater care is exercised in safeguarding them.

#### INSURANCE OF STATE PROPERTY.

Under our law the Insurance Commissioner is charged not only with annual inspections of all State property, but also with the placing of insurance upon the property. There is an annual appropriation of \$10,-000 for this purpose. This amount, at the time that the appropriation was first fixed, enabled the Commissioner to place insurance to the amount of 50 per cent upon the property of the State, but the increased value, and especially the additions to the State property, have fixed it so this amount will only cover the premium for an average of 30 per cent on the property of the State. In the opinion of the Commissioner the State should carry a larger per cent on the value of its property, if it proposes to protect the property at all. This view is emphasized by the fact that there is considerable complaint in regard to the small amount of insurance on the machinery in the Textile Building at the A. and M. College, as was shown by the recent fire. This machinery had been donated or loaned to the State by the different manufacturers, and they felt that it was as little as the State could have done to fully

#### INSURANCE COMMISSIONER'S REPORT.

protect the same by insurance, instead of being put in the position, when the property was burned with so small amount of insurance on it, of seeking aid again from the manufacturers in the way of a donation or loan of new machinery.

#### INVESTIGATION OF FIRES.

The immense fire waste in this country, very much larger than in European countries, is being brought to the attention of the public and is arousing considerable interest, because it is surprising and alarming. This has been of value to the Commissioner in his work as Fire Marshal for the State. In some States the Fire Marshal is a separate officer and has charge of a separate department; but in North Carolina the Insurance Commissioner is ex officio Fire Marshal for the State and required to perform the duties incident to this work. It is his duty to receive reports of and keep a record of all the fires in the State, make investigations of all suspicious fires, and, where the evidence justifies, to have a vigorous prosecution conducted. Since the enactment of the Fire Marshal Law in 1899 the Commissioner has made a large number of prosecutions, resulting in the conviction of 171 persons who were guilty of burning, 31 being convicted during the past year out of 70 prosecutions. Of course, there are many causes that produce fires, and the Commissioner has endeavored not only to follow up with thorough investigations and vigorous prosecutions all suspicious fires, but has tried during the past year to give extra attention to the matter of the erection and inspection of buildings.

While there have been many suspicious fires, calling for investigations during the past year and quite a number of prosecutions necessitating the attendance of deputies upon different courts, the Commissioner is having many of our cities and towns inspected, and with fine results. In this work the Commissioner is still using Deputies W. A. Scott and F. M. Jordan, and takes pleasure in commending them and the efficient manner in which they are doing their work.

In spite of all the efforts put forth, the loss of life and property in the State continues heavy. Of course, the work being done in prosecuting persons suspected of burning, as well as in bringing about the erection of better buildings and proper care of all buildings, will in the end tell upon the fire waste and reduce it. From the character of the work and the impossibility of bringing about at once all proper and necessary improvements, the good results will come slowly, but it is

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hoped none the less surely. This work is wholly paid for by the fire insurance companies doing business in the State, and of course helps them in reducing their losses, but as only about one-half of the property in the State is insured, the State and her citizens are interested not only in a reduction of rates to be brought about by the reduced fire waste, but also in the saving on their uninsured property by this reduction of fires and fire waste.

It is very noticeable that the extra heavy fire losses have been largely in cities and towns that carelessly and in some cases hardly at all enforce our admirable building and inspection laws.

The expense of the investigation of fires and the enforcement of the fire waste or building law is paid from a special fund levied upon premiums received by fire insurance companies doing business in the State, and this part of the work is conducted at no cost to the State. During the past year there have been collected for this fund \$7,423.59, and expended, in accordance with the provisions of the law, \$7,886.62, as follows:

Salaries\$3,9	975.00
Traveling and other expenses	323,22
Expenses of courts and attorneys	588.40
Total	386.62

#### BUILDING AND INSPECTION LAWS.

The State building law is probably the best general building law upon the statute books of any State, but only applies to cities and towns with at least 1,000 inhabitants according to the last census. While there has been some improvement in the enforcement of this law, yet the officials of our cities and towns in many cases need to be aroused to the importance and necessity of a proper enforcement of this law in order to protect their towns and citizens from loss by fire waste. It is surprising that in this enlightened day, when so much is being written and said about the immense fire waste of our State and country, ten times as much as that of many European countries, that any of the public officials of our cities and towns should hesitate about the enforcement of the building and inspection laws, and that when they do not they should not be driven to it by enlightened public sentiment. The building laws are not perfect, and should be amended and added to in order to make them more effective. It might, in the opinion of the Commissioner, be well to follow the law already upon the statute books of some States, giving to the proper officials a right to condemn and order torn down "old shacks" that are a menace to the surrounding property, as well as the whole city, because they are not only breeders of fires, but of conflagrations. With proper building laws strictly enforced, and our people educated to look out for the things liable to cause fires, we may expect a great reduction in the fire waste of our State, which will bring with it a great saving in taxable property as well as a reduction in fire insurance premiums.

One of the hardest propositions in the prevention of fire waste is to induce our people to realize the necessity of proper care and inspection of all premises for the elimination of all conditions likely to cause fires. Many of our cities and towns spend large sums for the equipment and maintenance of fire departments for the putting out of fires after they This is wise and proper, but the same cities and towns seem to be unable to realize that by requiring a proper inspection of the premises in their cities and the elimination of fire breeders they can accomplish as much in the reduction of fire waste, and possibly more, as by providing for the putting out of fires, notwithstanding it may not be so readily seen. It is well to be prepared not only to put out fires after they are started, but to prevent their starting. Many improvements have been made in the organization and equipment of fire departments, and in many cities and towns care is being given not only to the erection of buildings, but to keeping them in safe condition by proper inspections. The cities and towns in the State that have had the heaviest loss ratios have been those that were most careless in looking after the condition of their premises and requiring proper inspections.

#### FIRE-ESCAPES.

The General Assembly at their session in 1899 passed an act to "Provide Fire-escapes and Protect Human Lives" (chapter 637, Public Laws 1909). This law calls for sufficient exits from all buildings where the people are accustomed to assemble and for fire-escapes on all buildings where the exits in the way of stairways, etc., are not sufficient.

The Insurance Commissioner is charged with the enforcement of this law and it is made the duty of the chief of fire department of every city and town to examine the buildings in their cities and towns and notify the owners to provide proper fire-escapes where buildings are of such character as to need fire-escapes under the provisions of the law. The chiefs of fire departments of the State and the Commissioner, through

his deputies, have inspected a large number of buildings and notified the owners to provide proper fire-escapes. In accordance with these notices, at least one thousand fire-escapes have been erected and others are now being put up, not only upon buildings already standing in the different cities and towns of the State, but upon those now in course of erection.

The importance and necessity of this law is well shown, not only by the inspection of the buildings throughout the State and the dangers that they show, but from the large number of deaths and injuries each year in the State. The large number of each due to fires as shown in our newspapers is surprising and even startling. Special attention has been given to the proper equipment of our hotels and school buildings with fire-escapes.

#### BUILDING AND LOAN ASSOCIATIONS.

The continued increase in the number of building and loan associations operating in the State, as well as in the volume of business transacted by them, places North Carolina in the foremost rank in this work, and the benefit to accrue to the State and her citizens is hard to estimate. No class of business does more to build up the cities and towns and to provide homes for her citizens, especially the class that need most help along this line. No business is conducted to a greater advantage for our people, not only in enabling them to save money and get homes, but in teaching them thrift and economy. Considerable improvement has been made in the work of these associations and the care with which the business is done and their records kept. There were organized during the year 1913 eighteen associations. The reports of these associations show as total receipts for the year \$7,756,599.87, an increase over the amount shown in the report for the preceding year of \$843,983.10. The total assets reported by these associations are \$11,071,158.99, an increase over the assets as reported for the preceding year of \$1,489,385.10. These figures speak for themselves and, because of the amount of funds handled, call for an extra amount of care in their supervision.

#### LAND AND LOAN ASSOCIATIONS.

This is the term used by the Commissioner to designate associations organized and run by farmers as one of the aids in solving the problem of rural credits, and is the adaptation of the principles of building and loan associations to the needs and uses of the farmer. Building and

loan associations have accomplished a great work in this and in many other States in helping worthy men in our cities and towns to build and own homes, and have been notable in their aid in building up the cities and towns where they have been organized. In these associations the laborers and others who take shares in them make their payments upon weekly or monthly plans and receive excellent training in economy and thrift. The Commissioner is satisfied the same benefits can be obtained for farmers by the use of land and loan associations operating upon the same plan, except that the payments shall be made not weekly or monthly, but during the time in which the farmers gather and market their money crops. These associations are mutual and cooperative, and great good can be accomplished through them for our farmers who may join them either as investment or borrowing share owners. Little additional legislation will be necessary. It might be well for the Legislature to provide that these associations can borrow to 50 or 75 per cent of the amount paid in by their shareholders, where the loans are upon a long time and not merely temporary.

#### FIREMEN'S RELIEF FUND.

The General Assembly of North Carolina at their session in 1907 created a "Firemen's Relief Fund," as set forth in chapter 381, Public Laws 1907. Under this law each fire insurance company, corporation, or association doing a fire business in the State was required to report to the Insurance Commissioner the premiums received by it in each city and town that met the requirements of the law in regard to fire equipment and observance of the building laws, and the companies were also required to pay to the Insurance Commissioner one-half of 1 per cent upon the amount of the premiums in each city and town, to go to this fund for the relief of the firemen of that city or town. A board of trustees was created in each city and town to receive and disburse the funds in accordance with the provisions of the law. In obedience to this law the Commissioner has collected for the "Firemen's Relief Fund" as follows:

_				
On	premiums	during	1907	\$6,805.19
On	premiums	during	1908	5,940.91
On	premiums	during	1909	7,113.66
On	premiums	during	1910	7,864.84
On	premiums	during	1911	7,672.02
On	premiums	during	1912	8,949.61
On	premiums	during	1913	8,758.02

These amounts have been disbursed among the cities and towns in accordance with the premiums collected by fire insurance companies therein.

The Commissioner desires to emphasize the following statement made in his last report:

"The question of the fairness of this tax has been raised, but the Commissioner does not hesitate to say that in his opinion it should be provided that the cities and towns of the State should supplement the amount collected from insurance companies for their firemen by an equal amount from their treasuries. The fairness of this is seen when it is remembered that practically only one-half of the taxable property of our State is covered by insurance and therefore of any direct interest to the fire insurance companies from the standpoint of the protection afforded them by the efficient fire departments of our cities and towns.

"It might be well to call to the attention of the officers of our cities and towns the fact that the cities and towns must not only be provided with reasonable fire-fighting equipment, but must also have the laws in regard to building and the inspection of premises executed in a way satisfactory to the Insurance Commissioner. The Commissioner desires to lay special emphasis upon this condition and insist upon a stricter observance of these laws. The chief and members of the fire department should be used in inspecting our cities and towns and removing all conditions that are a menace to lives and property, because calculated to start and feed fires."

#### STATEMENT AND TABLES.

No insurance company, association, or order can do business in the State unless licensed by the Insurance Commissioner after he is satisfied as to their methods of business and financial standing. Each of these companies doing business in the State is required to file on or before March 1st of each year an annual statement showing its financial condition as of the preceding December 31st. The Commissioner furnishes the blanks upon which these statements are made out and filed, and they give the condition in such detail that he can readily, as required by law, audit them and prepare abstracts to be published in some newspaper in the State, and to be filed with the clerk of the Superior Court in each county. This is done for the information of the people of the State, and that they may not only see them published in the press, but also find a copy on file in the office of the clerk of the Superior Court of their county, as well as in the publications and records of the Insurance Department. The statements published in this report are those filed for the year ending December 31, 1913, and with the statistical tables will give much information to those desiring to be informed as to the financial condition of companies and societies doing business in this State. In a large number of cases this information is all that is desired, but other and fuller information, not only in regard to the financial condition of the company, but their general standing and methods, can be obtained on application to the Commissioner.

#### FINANCIAL.

All licenses, taxes, and fees required of insurance companies, associations, and orders doing business in the State are payable to the Insurance Commissioner. During the past year the Commissioner has collected and paid to the Honorable State Treasurer:

For taxes on gross receipts	.\$261,009.15
For licenses from companies	. 54,628.72
For fees and licenses for subagents	. 28,908.41
Total paid Treasurer	.\$344,546.28
For publication annual statements in newspapers	. 2,560.00
For investigation of fires	. 7,886.62
Total	.\$354,992.90

#### CONCLUSION.

The Commissioner desires to bear testimony to and express his appreciation of the aid rendered to him by the solicitors, sheriffs, chiefs of fire departments, building inspectors, and other officers throughout the State, as well as to the efficient help rendered by the employees in his Department.

Respectfully submitted,

Insurance Commissioner

Janu R. Cpring



# STATISTICAL TABLES RELATING TO LIFE INSURANCE COMPANIES.

TABLE No. VIII-

#### SHOWING THE INCOME OF LIFE INSURANCE COMPANIES (LICENSED TO

Name of Company.	Premiums.
Ætna Life	\$ 12,024,878.20
Atlantic Life	
American National Life	1,205,888.14
Columbian National Life	2,055,474.52
Connecticut Mutual Life	7,003,524.74
Durham Life	
Equitable Life	55, 141, 610.26
Fidelity Mutual Life	4,871,542.28
Gate City Life and Health	92,949.86
Germania Life	6,177,391.88
Home Life	4,088,092.41
Imperial Mutual Life and Health	99,819.80
Jefferson Standard Life	1,388,392.91
oferette Mutuel Life	20,040.79
Lafayette Mutual Life	3,344,495.42
Manhattan Tifa	2,105,219.89
Manhattan Life	385,496.68
Massachusetts Mutual Life	10,881,232.62
Meridian Life	523,332.38
Actropoliton Life	97,214,702.41
Metropolitan Life	1,524,363.43
Michigan Mutual Life	
Aissouri State Life	
Autual Benefit Life	
Autual Life	57,954,050.06
Vational Life of America	
Vational Life of Vermont	9,091,420.23
New England Mutual Life New York Life	9,091,420.23
Forth State Life	350,613.87
forth Carolina Mutual and Provident	45,583,283.58
orthwestern Mutual Life acific Mutual Life	5,416,597.50
an-American Life	
enn Mutual Life	
Philadelphia LifePhœnix Mutual Life	
ittsburg Life and Trust	
rovident Life and Trustrudential of America	10,349,119.93 81,109,005.93
rudential of America	1 425 206 75
eliance Life	1,435,306.75
deserve Loan Life	
ecurity Mutual Life	1,617,344.19
outhern Life and Trust	
tate Life of Indiana	2,445,087.72
tate Mutual of Massachusetts	
ravelers Life	9,388,879.85
nion Central Life	
olunteer State Life	608,937.60
Totals	613,950,385.70

INCOME.

DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1913.

	Interest and Rents.	All Other Sources.		Total Income.	Income Over Disbursements.
	5, 191, 765.65	\$ 1,975,088.41	8	19,191,732.26	\$ 4,181,135,46
	110,051.26	20,720.46		885,312.55	364,366.77
		918, 189.58		2,240,558.57	
	116,480.85	251, 853.25			642,666.14
	413,213.31	201, 800. 20		2,720,541.08	945,076.80
	3,342,163.57	606,745.81		10,952,434.12	764,779.41
	440.00	1,545.00		111,049.26	2,775.37
	22,772,209.30	1,158,664.56		79,072,484.12	12,313,964.53
	1,457,316.07	39,519.22		6,368,377.57	3,096,009.76
	1,719.92			94,669.78	3,482.53
	2,349,117.23	51,853.14		8,578,362.25	1,687,309.05
	1,362,709.78	36,325.51		5,487,127.70	1,454,506.73
-				99,819.80	3,282.53
	237, 198.24	32,973.98		1,658,565.13	765,303.15
	59.30			20,100.09	1,672.77
	481,448.98	5,594.29		3,831,538.60	1,213,147.91
	1,088,942.43	31,189.89		3,225,352.21	113,490.91
	116,033.25	94,714.90		596,244.83	200,731.66
	3,354,124.62	463,537.95		14,698,895.19	5, 102, 423.63
	120,049.80	22,597.87		665,980.05	240,429.58
	19,404,816.60	883,524.88		117,503,043.89	47,823,840.46
	591,378.48	22,958.49		2,138,700.40	113, 262.61
	485, 484.43	3,759,346.76		7,046,561.75	5,416,194.29
	7,644,346.22	707, 107.27	15 8 10	32,287,924.86	11,609,456.28
	27, 475, 925.85	1,319,514.52		86,749,490.43	12,893,810.70
	612,009.74	878,706.68		4,138,278.16	296,617.92
	2,751,083,76	56,857.13		9,701,139.54	2,999,202.90
	2,820,218.14	146,805.49		12,058,443.86	4,097,468.58
	33,581,957.76	1,306,643.22		124,516,389,19	42,950,227,52
	5,089.78	14,233.23		145,777.46	14,036,31
	7.024.76	672.72		358,311.35	17,229.14
	14,540,496.72	1,032,405.78		61, 156, 186.08	16,408,223.64
	1,427,658.13	54,623,99		6,898,879.62	2,767,964.30
	130, 273, 14	267,720.13		827,960.17	493,484.40
	6,651,754.95	502,398.41	93	28,789,082.72	9,125,765.22
	164,071.75	306,366.00		1,338,820.41	396,707.79
	1,769,522,52	176,792.28		7,680,603.25	2,054,322.70
	980,093.45	582,031.51	111000	4,503,883.61	183,044.30
	3,746,608,51	169,240.92		14, 264, 969.36	2,514,132.51
	14,076,018,46	308,027.37	200	95, 493, 051.76	27, 233, 559.54
	171,778.54	62,055.11		1,669,140.40	623,796.47
	146,421.24	325.36		940, 953.81	271,712.49
	304,321.45	48,656,40		1,970,322.04	433,552.78
	45,847.02	36,715.75		479,720.76	260,894.92
	718,427.05	14,119.95		3,177,634.72	1,315,651.83
	1,913,751.18	289,516.39		8,183,539.33	2,414,546.92
	3,324,952.42	457,802.81		13, 171, 635.08	3,443,811.05
	5,599,777.06	155,243.90			
	86.087.90	5,874.71		18,529,537.78 $700,900.21$	6,076,184.05 228,121.03
_	55,501.50	0,011.11		100,300.21	220,121.00
	193,692,240.57	19,277,400.89		826,920,027.16	237,483,387.34

TABLE No. IX—
SHOWING THE DISBURSEMENTS OF LIFE INSURANCE COMPANIES (LICENSED TO

Name of Company.	Death and Endowment Claims.	Annuities, Surrender Values, Divi- dends, etc., Paid to Policy- holders.	Total Paid to Policy- holders.
Ætna Life  Atlantic Life Atlantic Life American National Life Columbian National Life Connecticut Mutual Life Durham Life Equitable Life Fidelity Mutual Life Gate City Life and Health Germania Life Home Life In Jeferson Standard Life Lafayette Mutual Life and Health Jefferson Standard Life Life Insurance Company of Virginia Manhattan Life Maryland Life Maryland Life Maryland Life Meridian Life Meridian Life Metropolitan Life Metropolitan Life Missouri State Life Mutual Benefit Life Mutual Benefit Life Mutual Life National Life of America National Life of Vermont New England Mutual Life New York Life North State Life North Carolina Mutual and Provident Northwestern Mutual Life Paeife Mutual Life Paeife Mutual Life Pan-American Life Penn Mutual Life Pennik Mutual Life Phoenix Mutual Life Provident Life and Trust Provident Life and Trust Provident Life and Trust Reserve Loan Life Reserve Loan Life Reserve Loan Life Reserve Loan Life Security Mutual Life State Life of Indiana	\$ 6,633,924.71 136,741.04 382,366.56 416,548.37 5,081,083.60 44,495.82 28,636,084.72 1,731.863.17 28,797.98 3,160,159.753.76 49,357.15 348,920.34 3,400.00 1,006,317.27 1,278,753.14 152,672.13 3,682,672.13 3,682,672.13 95,543.76 29,418,547.48 1,130,942.45 29,418,547.48 1,130,942.45 1,138,925.91 2,407,185.56 3,284,985.00 34,656,912.68 41,463.67 1,264,955.51 41,000.00 8,507,955.39 234,276.56 2,370,494.57 2,109,269.88 5,226,932.63 28,1564.52 221,601.36 189,057.88 569,531.64 41,170.89	\$ 4,199,981.32 102,566.29 52,567.52 276,334.65 3,008,191.19 2,991.74 26,169,840.12 1,099,864.09 2,029,693.91 141,005.31 167.95 188,535.49 1,108,817.78 41,108,817.78 64,943.21 352,292.59 424,069.57 8,510,766.45 32,636,372.20 691,329.24 2,788,249.19 9,086,54 1,162.82 21,781,356.74 1,162.82 21,781,356.74 1,319,434.80 6,409,938.21 145,497.85 1,748,600.48 931,222.94 3,333,434.70 11,632,891.83 93,976.88 108,500.01 1481,657.73 36,531.46	\$ 10,833,906,03 239,307,33 434,964,283,02 8,089,274,79 47,487,56 54,805,924,84 2,831,727,26 28,797,98 5,189,853,03,15 49,357,15 489,925,65 3,567,95 1,144,852,76 2,387,570,92 260,528,757,092 260,528,757,092 260,528,757,092 260,528,53 1,144,483,25,04 1,206,174,36 1,493,381,013,387,13 66,352,789,27 50,550,21 167,279,06 38,644,773,79 2,584,390,31 71,924,80 14,998,893,60 379,774,41 4,119,095,05 3,944,492,82 8,620,367,33 3,848,64,35 3,944,492,82 8,620,367,33 3,848,64,35
State Mutual of Massachusetts	2,376,825.84 3,607,213.63 4,885,067.52 147,693.00 236,770,116.08	1,825,281.35 1,158,655.53 4,283,253.87 69,899.78 188,281,874.16	4,202,107.19 4,765,869.16 9,168,321.39 217,592.78 425,051,990.24
A O 00413	200,110,110.00	100,201,011.10	120,001,000121

## DISBURSEMENTS.

## DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1913.

Supplement- ary Con- racts, Divi- dends to stockholders, etc.	Commissions, Agency Ex- penses, Medical Examiners' Fees, etc.	Salaries, Rents, Advertising, Printing, etc.	Department License Fees and Taxes.	Miscellaneous Items.	Total Disbursements.
272 144 41	0 1 444 996 94	e 660 520 92	\$ 149,164.38	® 1 550 491 51	\$ 15,010,596.80
372,144.41 5,944.52	\$ 1,444,286.24 178,529.82		\$ 149,164.38 9,788.72	\$ 1,550,421.51 21,658.05	520,946.08
25,168.88	255,543.26		13,225.34	739,749.99	1,597,892.43
71,370.79	404,964.94		31,982.76	378,718.49	1,774,977.28
319,928.13	784,784.91		82,045.47	511, 129, 25	10, 187, 654.71
010,020.10	46,326.13	8,547.97	909.22	5,003.01	108, 273.89
390,439.34	6,686,602.68	2,355,770.36	134,623.15	2,385,159.22	66,758,519.59
39, 131.15	549,777.48		83,883.05	405,935.97	4,217,954.77
6,000.00	38,271.57		358.14	1,320.63	91,187.25
33,642,24	953,878.15	345,246.92	58,505.69	309,926.74	6,891,053.20
53,230.92	564,586.24	268,919.36	61,902.97	134,678.33	4,023,620.97
	31,997.80	9,568.40	113.00	5,501.06	96,537.41
34,385.64	233,552.40	58,312.40	9,112.97	67,973.02	893, 262.08
	11,590.20		416.52	703.81	18,427.32
132,250.00	911,595.41		43, 199.84	86,583.09	2,618,390.69
20,994.61	259,852.85		37,566.37	197,330.54	3,111,861.30
6,000.00	61,841.11		3,553.14	27,766.15	395, 513.17
246,770.65	1,341,400.20	504,416.05	139,545.04	339,834.91	9,596,471.56
16,175.00	165,866.36		10,467.21	29, 222.55	425,550.47
172,677.38	19,426,431.37	5,522,566.06	1,280,943.67 23,690.82	4,482,119.37 41,653.30	69, 679, 203.48 2, 025, 437.79
38,210.92 13,862.04	328,954.99 778,851.91		28,665.87	426,418.60	2,630,367.46
330,803.12	2,707,002.44		295,017.60	603,856.47	21,678,468.58
376,978.66	6,401,806.51		726,781.56	1,566,534.72	74,856,679.73
75,011.49	479,658.90		42,287.38	169, 151.78	3,058,659.31
19,415.21	876,820.89		120, 276.81	185,775.30	6,701,936.6
39,859.67	1,159,778.39		-95, 151.54	218,476.26	7,960,975.28
276,047.45	8,896,915.52	2,921,931.07	882,652.17	2,235,736.19	81,566,161.6
	44,010.36		2,232.85	19,874.55	131,741.1
	115,026.03	45,392.60	3,200.61	10, 183.89	341,082.2
380,757.10	5,074,434.55		510,051.56	944,635.48	44,747,953.4
133,021.24	890, 290.29		79,760.20	101, 145.41	4,130,915.3
001 001 00	169, 242.48		5,398.31	22,889.05	334,475.7
281,981.00 34,082.18	2,680,832.84 136,875.69		340,588.76 12,347.55	574,484.36 298,993.46	19,663,317.56 942,112.6
60,610.87	893,421.82		74,968.86	206,322.91	5,626,280.5
116,217.87	364,436.05		32,362.30	574,117.39	4,320,839.3
72, 199.44	1,144,587.38		143,630.29	1,168,498.38	11,750,836.8
290,722.28	16, 115, 156.2		1,155,964.46	2,371,935.36	58, 259, 492.2
1,000.00	512, 107.7		28,447.05	81,313.65	1,045,343.9
19,635.14	232,856.2		11,715.18	20,734.25	669, 241.35
4,082.67	266, 456.7	134,216.72	26,094.01	54,729,78	1,536,769.20
5,173.50	92,349.9	37,792.20	2,341.00	3,466.82	218,825.8
3,222.63	434,368.83	180,682.70	42,462.62	84,360.51	1,861,982.8
79,183.39	726,522.1		59,021.19	453,721.13	5,768,992.4
2,261,365.68	1,392,948.7		133,068.88	705,062.09	9,727,824.0
135,007.07	1,603,134.60		217,811.78	700,735.97	12,453,353.7
3,568.10	163, 232.6	45,762.01	6,300.84	36,322.78	472,779.1
6,998,272.38	89,033,760.0	28,601,118.53	7,253,589.70	25,562,009.53	582,500,740.3

TABLE No. X—
SHOWING THE ASSETS OF LIFE INSURANCE COMPANIES (LICENSED TO DO

Name of Company.	Value of Real Estate.	Mortgage Loans.	Collateral Loans.	Premium Notes and Policy Loans.
Ætna Life	\$ 557,452.91 4.190.00	\$53,697,792.47 1,439,996.77	\$11,322,664.89 253,447.83	\$ 114,760.85 46,251.62
American National Life	778,700.00	1,034,670.70	198,693.76	556.20
Columbian National Life	838,542.49	1,961,862.95	1,245,254.68	140,293.08
Connecticut Mutual Life	3,068,650.54	32,330,005.08	6,644,164.11	175,386.49
Durham Life Equitable Life	3,000.00 $16,541,061.11$	109, 136, 045.77	87, 158, 457, 49	
Fidelity Mutual Life	1,431,655.78	11,135,605.75	8,068,544.56	463,042.15
Gate City Life and Health		28,650.00		100,012.10
Germania Life	4,800,241.47	27,451,379.20	5,974,931.86	
Home Life	1,450,000.00	6,869,820.00	4,008,626.89	628,548.72
Imperial Mutual Life and Health Jefferson Standard Life	51,911.74	3,022,398.16	900,640.13	188,275.62
Lafavette Mutual Life	31,911.74	13,855.00	378.74	100,270.02
Lafayette Mutual Life Life Insurance Company of Va	523,054.88	7,234,604.13	310,070.16	2,629.90
Manhattan Life	5,398,946.99	7,941,727.12	4,208,632.22	215, 225.76
Maryland Life Massachusetts Mutual Life	242,500.00	199,040.00	417,070.49	21,787.79
Massachusetts Mutual Life	961,500.00	28, 161, 854.00	10,984,166.67	1,040,630.71
Meridian Life Metropolitan Life	381,000.09 24,738,739.79	1,142,346.22 187,471,973.36	694,351.11 23,482,688.80	1,054,699.49
Michigan Mutual Life	104,350.00	9,524,674.97	1,656,757.45	55,802.84
Missouri State Life	6,180,558.62	445,000.00	1,487,127.15	27, 229.83
Mutual Benefit Life	3,184,836.30	80,379,853.15	27,824,735.10	6,085,783.33
Mutual Life	23,548,626.96	133,873,225.46	89, 184, 039.49	100 000 00
National Life of America	255,638.09 240,000.00	3,157,041.80 28,038,775.90	1,913,452.51 7,555,336.70	189,636.60 1,984,742.77
New England Mutual Life	1,901,032.34	14, 161, 234.00	9,390,546.35	824, 326.59
New York Life	9, 196, 586.10	152,970,898.44	133,507,619.52	4,598,039.71
North State Life N. C. Mutual and Provident		84,455.69	44,659.75	7,259.02
N. C. Mutual and Provident.	65,456.50	9,753.40	2,261.22	
Northwestern Mutual Life Pacific Mutual Life	3,775,719.75 1,094,257.41	169,408,050.22 15,039,977.09	48,341,441.97 5,637,245.63	1,113,318.45 933,808.53
Pan-American Life	45,000.00	892,489.50	114.456.07	7,784.46
Penn Mutual Life	2,824,395.70	55,676,518.43	22,626,821.65	3,921,568.50
Philadelphia Life	90,000.00	1,785,850.00	397,400.44	209,501.85
Phœnix Mutual Life	701,050.00	21,974,990.00	5,185,377.80	69,516.03
Pittsburg Life and Trust	5,101,588.56	9,509,375.00 24,070,877.24	4,293,257.43 11,380,707.50	81,616.45
Provident Life and Trust  Prudential of America	1,321,705.93 17,992,882.93	92,717,319.72	27,559,007.61	1,424.25
Reliance Life	194,852.54	655, 100.00	390,891.07	248, 199, 99
Reserve Loan Life		1,758,232.45	1,098,606.55	19,501.19
Security Mutual Life	724,357.95	1,496,800.00	1,499,406.84	43,993.12
Southern Life and Trust	111,198.95	603,043.32	208,178.63	00 000 00
State Life of IndianaState Mutual of Massachusetts	1,215,191.17 1,738,000.00	7,993,984.02 12,941,936.98	3,421,981.44 6,306,986.49	68, 638. 62 40, 110.00
Travelers Life	2,240,050.00	27,651,330.85	10,052,748.10	10,110.00
Union Central Life	3,075,897.01	73,743,611.75	15, 451, 672.75	2,080,635.20
Volunteer State Life		936,390.00	376,426.24	26,202.94
Totals	148,694,290.60	1,421,774,416.06	602,781,934.01	26,730,728.65
		1		

<sup>\*</sup>Minus credit balances.

ASSETS.

BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1913.

Value of Bonds and Stocks.	Cash in Office, Banks and Deposited with Trust Companies.	Accrud Interest and Dividends.	Unpaid and Deferred Premiums.	Other Assets, Less Deductions.	Total Admitted Assets.
32,692,999.58	\$ 3,252,943.41	\$ 2,128,089,76	\$ 1,092,085,35	\$ *8,114.80	\$ 104,850,674.42
225, 110.00	163, 243.16	30,971.05	40,201.61	1,312.87	2,204,634.91
304,430,87	90,871.94	63,048.27	37,354.11	32,228.89	2,540,554.74
4,422.264.69	301,177.46	83,524.62	217,504.48	4,036.30	9,214,460.75
22,646,625.80	1,297,549.82	1,324,004.72	679,781.47	788,485.12	68,954,653.15
2,000.00	2,654.76	171.67		25,000.00	32,826.43
295, 104, 279.30	6,821,052.09	5,446,908.64	5,042,141.46	95,673.20	525,345,619.06
6,653,467.00	387, 187. 18	417,637.06	348, 280.33	*9,026.99	28,896,392.85
9,531,214.33	7,887.25 303,774.58	67.50 648,047.85	1,039,272.75		36,604.75 49,748,862.04
15, 113, 399.25	426,833.40	245,799.92	435,064.45	3,906.48	29, 181, 999.11
6,000.00	1,272.39	210,100.02	100,001.10	0,000.10	7,272.39
151,203.50	170, 157.98	53,448.37	62,734.20	30,661.53	4,631,431.23
101,200.00	942.52	1,109.72	685.58	*65.40	16,906.16
783,933.91	664,486.50	119,346.63	105,992.97	5,252.64	9,749,371.72
3,547,824,25	261,049.53	393.554.21	171,927.57	*890.82	22, 137, 996.8
2,466,809.50	49,932.01	32,268.87	37,567.02	*912.30	3,466,063.3
27,680,010.00	2,395,453.92	1,138,466.11	1,361,731.27		73,723,812.6
	103, 163.67	42,619.10	58,481.18	2,739.74	2,424,701.1
191,909,649.59	4,061,849.96	6,103,335.43	8,789,001.23	217,291.46	447,829,229.16
25,000.00	229,547.81 298,241.92	155,693.23 267,637.48	114,813.51 278,557.73	*47.03 *5,126.07	11,866,592.78
53,510.00 41,687,615.72	1,435,151.91	3,396,364.81	2,153,375.37	*5,471.58	9,032,736.66 166,142,244.1
346, 675, 670.59	2,245,273.23	6,783,813.60	4,217,981.72	528,413.45	607,057,044.50
5,255,619.06	816,581.74	95,218.56	259,018.40	27,044.52	11,969,251.2
18,357,049.96	636,536.31	1,338,953.19	790,668.10	*78.86	58,941,984.0
37,797,852.00	676,368.21	828,346.64	568,996.40	20,000.00	66, 168, 702.5
424, 402, 009.32	6,806,084.00	8,667,124.54	8,037,334.17	312,044.30	748,497,740.1
105, 161.00	16, 161.17	5, 185.61	8,834.03	2,571.80	274,288.0
43,000.00	22,700.03	1,318.82		*400.00	144,089.9
75,650,290.00	3,496,041.02	4,970,445.69	3,801,655.36	*10 000 00	310,556,962.4
3,217,127.50	327,618.25	354, 153. 24	550, 273.17	*13,863.03	27, 140, 597.8
816,860.92 50,540,151.02	58,720.09 2,455,413.07	22,245.17 $1,798,977.39$	32,031.54 2,613,923.10	41,065.40 3,884.37	2,030,653.1 142,461,658.2
831,346.14	280, 122, 16	62,291.85	49,382.00	2,234.09	3.708.128.5
6,725,692.00	486,994.45	554, 278.43	473,801.52	*5,390.51	36, 166, 309. 7
3,986,012.24	365,767.74	180,320.93	286,979.00	5,700.00	23,810,617.3
41,590,893.00	24,087.11	1,062,261.16	1,324,402.89		80,776,359.0
162,085,056.78	12,280,632.51	4,075,476.25	6,066,330.74	*7,386.39	322,769,320.1
2,367,819.76	135,709.48	47,781.52	203,394.47	12,241.62	4,255,990.4
13,900.00	74,362.69	38, 183.99	42,510.38	407.81	3,045,705.0
2,618,358.65	296, 207.80	88,244.70	181,820.51	14 700 00	6,949,189.5
398, 292.30	128, 995.31	15,287.72	30,765.79 122,294.31	14,786.90	1,510,548.9
222,703.70 19,701,276.67	223,274.19 436,453.94	134,577.54 563,054.41	762,077.34	*5,946.00 *169.43	13,396,698.9 42,489,726.4
27, 263, 093.80	309,836.51	1,041,215.37	1,179,184.11	*35,521.86	69,701,936.8
24,500.00	820,755.24	3,342,240.70	553,876.56	7,500.00	99,100,689.3
189,280.40	68,865.43	30,919.39	48,624.94	*786.32	1,675,923.0
1,885,886,364.10	56,215,986.85	58,194,031.43	54,272,719.24	2,085,285.10	4,256,635,756.0

TABLE No. XI—
SHOWING THE LIABILITIES OF LIFE INSURANCE COMPANIES (LICENSED TO

Name of Company.	Net Reserve.	Value Supple- mentary Con- tracts and Liability on Canceled Policies.	Unpaid Policy Claims.	Premiums, Interest and Rents Paid in Advance.
Ætna Life	\$ 89,334,938.00 1,671,096.00 1,685,166.00 7,450,030.66	\$ 483,153.00 10,304.00 	\$ 434,507.44 12,193.00 11,170.00 44,031.85	\$ 304,439.95 7,166.93 7,125.32
Connecticut Mutual Life Durham Life		92,724.42	417,207.62	27,793.93 157,870.55
Equitable Life Fidelity Mutual Life Gate City Life and Health	429, 689, 154.00 24, 938, 956.00 7, 051.00	2,591,963.00 390,690.59	3,259,377.52 149,267.33	2,170,942.33 172,780.85
Germania Life Home Life Imperial Mutual Life and Health		93,765.93 224,473.00	244,477.54 192,520.03 551.00	110,075.35 169,010.23
Jefferson Standard Life Lafayette Mutual Life Life Insurance Company of Va	3,460,448.00 10,934.00 7,536,751.00	67,963.00 8,167.00	11,718.64 1,000.00 55,286.02	$22,196.70 \\ 53.25 \\ 65,110.96$
Manhattan Life	19,648,578.00 2,906,544.46 66,066,293.00	93,181.00	108, 238.95 22, 852.19 286, 331.09	118,658.99 869.22
Meridian Life Metropolitan Life	1,803,659.29 396,744,033.00	2,181.85 149,511.00	18,500.00 1,244,060.67	61,204.25 3,680.42 1,656,362.10
Michigan Mutual Life Missouri State Life Mutual Benefit Life	10,673,446.19 6,955,864.38 151,023,077.00	57,838.99 23,569.09 2,554,118.01	56,282.12 40,554.85 646,274.95	35,954.60 47,320.62 81,132.78
Mutual LifeNational Life of AmericaNational Life of Vermont	493,043,566.00 10,117,227.35 49,608,562.00	3,546,255.94 $53,079.21$ $216,294.00$	4,146,038.93 47,800.08 215,825.23	1,961,349.67 52,859.22 11,238.73
New England Mutual Life New York Life North State Life	57,545,644.65 625,747,810.00 214,180.00	385,880.67 3,219,116.98	346,028.53 •4,705,183.50	61,027.15 $3,850,883.25$ $956.34$
N. C. Mutual and Provident Northwestern Mutual Life Pacific Mutual Life	66,105.00 282,173,211.00 24,255,277.00	3,901,296.54 90,550.00	$\substack{1,215.50\\1,231,531.76\\172,079.46}$	1,500.00 $20,471.83$ $145,602.58$
Pan-American Life Penn Mutual Life Philadelphia Life	496,551.00 119,861,605.00 2,753,466.00	2,800,178.00 10,234.55	1,000.00 669,829.48 50,919.08	4,355.37 646,134.05 16,604.00
Phœnix Mutual Life Pittsburg Life and Trust	33,400,061.00 21,369,383.00	73,052.00 $113,496.00$	168,572.46 $176,242.91$	157,718.03 126,887.79
Provident Life and Trust Prudential of America Reliance Life Reserve Loan Life	$\begin{array}{c} 70,877,571.00 \\ 257,411,256.00 \\ 2,876,254.00 \end{array}$	$745,517.00 \\ 1,065,996.46 \\ 8,392.40$	184, 286.59 1,380, 256.47 17,392.67	$\begin{array}{c} 411,138.31 \\ 1,656,328.66 \\ 9,865.97 \end{array}$
Security Mutual Life Southern Life and Trust	2,695,663.44 6,171,591.00 789,448.16	1,683.63 19,123.10	55,500.00 54,417.64 1,687.40	29,519.61 $27,158.17$ $1,015.89$
State Life of Indianapolis State Mutual (Massachusetts) Trayelers Life	10,957,047.99 38,317,617.00 61,362,689.00	$\begin{array}{c} 45,509.41 \\ 289,581.70 \\ 4,080,291.00 \end{array}$	54, 232.38 115, 100.00 225, 437.49	97,374.04 69,921.65 313,800.69
Travelers Life Union Central Life Volunteer State Life	79,355,504.00 1,459,783.00	941, 190.00 9, 417.36	214,839.14 5,000.00	168,761.38 8,503.16
Totals	3,607,385,966.93	29, 174, 670.13	21,496,819.51	15,070,724.87

LIABILITIES.

## DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1913.

Commissions, Salaries, Rents and Unpaid Dividends to Stockholders.	Dividends Due and Apportioned to Policy- holders (Including Provisional Assignment for Deferred Dividends).	All Other Liabilities.	Capital Stock.	Surplus.	Total Liabilities.
32,112.04	\$ 2,507,833.84	\$ 7,834,393.15	\$ 4,000,000.00	\$ 9,025,627.03	\$ 113,956,997.4
	25,964.10	74,750.07	300,000.00	103,164.81	2,204,638.9
	8,372.97	32,764.17	250,000.00	545,956.28	2,540,554.7
4,680.94	27,498.29	183, 241.59	1,000,000.00	461,793.49	9,214,460.7
6,109.44	104,638.08	1,927,904.95 1,850.00	25,000.00	2,004,895.32 698.84	68,954,653.1 32,826.4
252,603,94	75,608,583,90	1,868,193.31	100,000.00	9,804,801.06	525,345,619.0
13,392.72	2,153,871.87	137,840.44	100,000.00	939, 593, 02	28,896,392.8
80.85	_,,	500.00	25,000.00	3,972.90	36,604.7
5,703.72	4,627,744.39	235,671.43	200,000.00	1.860.353.68	49,748,862.0
11,212.23	142,624.81	103,994.34	125,000.00	1,979,941.47	29,181,999.1
6,741.61	112,233.65	237,966.10	350,000.00	362, 163.53	551.0 4,631,431.2
814.25	112,200.00	268.50	300,000.00	3,836.16	16,906.1
43,503.82	291,847.11	113,331.50	500,000.00	1,135,374.31	9,749,371.7
28,325.89	1,483,057.37	45,005.17	100,000.00	513,051.46	22, 137, 996, 8
2,263.33	227,004.74	7,045.57	100,000.00	199,483.87	3,366,063.3
22,759.64	2,118,359.58	603,698.52	200,000.00	3,865,626.30	73,723,812.6
2,268.52 $150,435.36$	1,700.62 9,119,264.45	170,413.40 3,180,660.93	2,000,000.00	222, 297.01 33, 584, 901.65	2,424,701.1 447,829,229.1
6,008.69	9,398.93	23,696.29	250,000.00	753,966.97	11,866,592.7
16,409.79	407,270.58	68,143.63	1,000,000.00	473,513.72	9,032,736.6
63,581.85	5,726,970.20	6,047,089.32			166, 142, 244.1
54,555.46 8,891.03	91,772,436.27 781,470.03	12,532,842.23 234.597.27	500,000.00	173,317.09	607,057,044.5 11,969,251.2
25,119.81	5,734,719.63	375,290.05	300,000.00	2,754,925.62	58,941,984.0
45,556,94	2,332,880.83	465, 437.23		4,986,246.53	66, 168, 702.5
148,880.05	99, 103, 168.39	11,722,697.93	50,000.00		66, 168, 702.5 748, 497, 740.1
530.00		7,816.00	50,000.00	805.73	274, 288.0
750.00 $235,625.03$	1,000.00 17,518,712.51	21,925.00 1,160,783.02		51,594.47 4,315,330.77	144,089.9 310,556,962.4
17,117.87	1,435,368.79	1,277,994.88	1,000,000.00	944, 161, 41	29,338,151.9
2,555.18	900.00	9,979.60	925,000.00	590,312.00	2,030,653.1
76,557.86	13,961,522.88	4,445,830.96 76,734.00			142,461,658.2
4,810.13	51,143.00	76,734.00	560,320.00	183,897.77	3,708,128.5
12,519.44 15,219.56	960,930.21 44,504.95	439,300.86 95,521.33	1,000,000.00	954, 155.72 869, 361.81	36, 166, 309.7 23, 810, 617.3
15,689.15	1 076 447 80	4,074,448.47	1,000,000.00	2,391,260.76	80 776 350 0
99,510.07	1,076,447.80 32,013,392.87	3,544,513.75	2,000,000.00	23,598,065.87	80,776,359.0 322,769,320.1
1,527.79	15,984.98	56,549.00	1,000,000.00	270,023.64	4,255,990.4
2,082.12	4,047.39	38, 193.61	100,000.00	119,015.26	3,045,705.0
32,281.82 7,851.87	217,635.49 2,308.69	107,452.30 81,970.30	300,000.00	319,530.05 326,266.61	6,949,189.5 1,510,548.9
10,992.56	58,705.52	210,778.52	300,000.00	1,962,058.57	13,396,698.9
4,939,93	775,787.33	586,256.96		2,330,521.83	42,489,726.4
52,360.78	244, 254, 19	447, 183.59		2,975,920.14	69,701,936.8
291,643.24	13,116,606.70	1,795,258.23	500,000.00	2,716,886.68	99, 100, 689.3
2,466.31	962.02	4,993.25	100,000.00	84,797.92	1,675,923.0
1,839,132.63	385,929,129,95	66,713,683.72	19,560,320.00	120,762,468.13	4, 267, 932, 915.8

TABLE
EXHIBIT OF POLICIES OF LIFE INSURANCE COMPANIES (LICENSED TO DO

Name of Company.		es in Force at ning of Year.	Policies Issued, Revived, and Increased During Year.		
	Number.	Amount.	Number.	Amount.	
Ætna Life. Atlantic Life. Atlantic Life. American National Life, "Ordinary" American National Life, "Industrial" Columbian National Life Connecticut Mutual Life Durham Life, "Industrial" Equitable Life. Fidelity Mutual Life Gate City Life and Health, "Industrial" Germania Life Home Life Imperial Mutual Life and Health Jefferson Standard Life Lafayette Mutual Life Lafayette Mutual Life Life Ins. Co. of Virginia, "Ordinary" Life Ins. Co. of Virginia, "Industrial" Manhattan Life. Maryland Life Maryland Life Metropolitan Life, "Ordinary" Metropolitan Life, "Industrial" Michigan Mutual Life Missouri State Life Mutual Benefit Mutual Life Mutual Life National Life of America National Life of Vermont New England Mutual Life New York Life North State Life North State Life North State Life North State Life Pan-American Life Pan-American Life Penn Mutual Life	20, 625 87, 449 13, 824 563, 683 62, 479 14, 493 76, 658 54, 916 17, 232 583, 334 16, 365 5, 527 134, 186 1, 7, 751 1, 009, 623 11, 824, 419 20, 259 261, 851 1, 920 661, 735 477, 156 672, 521 3, 702 209, 306 8, 288 78, 192 50, 855 102, 114 725, 163 10, 381, 909 20, 355 11, 503 29, 279 61, 126 61, 454 110, 580 61, 72, 72 10, 288	\$ 334, 926, 352, 91 22, 183, 829, 00 12, 194, 929, 00 22, 385, 201, 00 56, 415, 885, 00 209, 394, 597, 43 500, 002, 00 1, 429, 211, 848, 00 130, 771, 679, 00 562, 061, 00 141, 044, 638, 00 110, 647, 145, 00	29, 490 2, 911 6, 433 129, 861 6, 919 10, 521 35, 344 69, 127 7, 067 19, 072 10, 924 6, 446 16, 983 4, 578 4, 578 2, 779 16, 654 3, 166 2, 154, 897 4, 752 36, 234 32, 632 66, 530 6, 797 10, 243 32, 632 66, 530 67, 797 111, 859 67, 220 51, 121 11, 141 2, 953 12, 870 111, 859 24, 246 2, 190 10, 822 8, 270 16, 794 137, 788 2, 123, 503 8, 076 3, 857 3, 969 1, 677 4, 808 8, 040 19, 859 21, 158 2, 588  5, 671, 297	\$ 52, 240, 887, 65     5,815,061,00     5,250,177,00     18,044,122,00     18,044,122,00     18,044,122,00     18,044,122,00     18,044,122,00     147,137,917,00     147,137,917,00     147,137,917,00     147,137,917,00     142,126,932,00     247,555,905,00     14,216,972,00     300,024,00     4,459,410,00     4,459,410,00     4,459,410,00     4,545,420,00     41,081,565,00     5,807,264,00     220,563,693,165,00     8,287,128,00     16,149,491,400     78,188,376,00     16,149,491,400     16,149,491,400     18,569,259,00     1,155,583,00     1,155,583,00     2,213,034,00     137,816,644,00     4,589,4867,00     6,582,837,00     1,381,600     19,211,718,00     47,735,039,40     19,211,718,00     47,735,039,40     19,211,718,00     47,735,039,01     10,217,718,00     47,735,039,01     10,217,718,00     47,735,039,01     10,217,718,00     47,735,039,01     10,217,718,00     47,735,039,01     10,217,718,00     47,735,039,01     10,217,718,00     47,735,039,01     10,217,718,00     47,735,039,01     10,217,718,00     15,844,09,00     15,99,031,00     3,429,157,00     8,059,956,01     5,118,872,00     1,188,752,00     1,188,752,00     1,188,752,00     4,839,851,00     2,554,955,787,19	
		25,000,000,110.01	0,011,201	_,551,000,101110	

No. XII.
BUSINESS IN THIS STATE) FOR THE YEAR 1913—PAID-FOR BUSINESS.

	s Terminated uring Year.		es in Force at d of Year.	I	Increase.		ecrease.
Number.	Amount.	Number.	Amount.	Number.	Amount.	Num- ber.	Amount.
23,765	\$ 31,632,019.26	184,616	\$ 355,535,221.30	5,725	\$20,608,868.39		\$
1,858	3,851,981.00	13,519	34,146,909.00	1,053	11,963,080.00		
2,552	2,539,899.00	12,440	14,887,179.00	3,881	2,692,250.00		
67,540	8,873,499.00	230,367	31,499,194.00	62,321	9,133,993.00		
4,087	10,626,419.10	23,457	61,485,435.50	2,832	5,069,549.90		
6,307	14,438,047.20	91,663	218,304,660.27	4,214	8,910,062.84		
20,187	747,071.00	28,981	958, 528.00	15,157	458,526.00		
41,922	107, 256, 190.00	590,888	1,471,093,575.00	27,205	41,881,627.00		
5,561	12,464,995.00	63,985	133,550,385.00	1,506	2,778,706.00		
15,774	559,290.50	17,791	721,883.00	3,298	159,822.00		
7,745	16,492,610.00	79,837	149, 307, 108.00	3,179	8, 262, 470.00		
4,025	8,505,007.00	57,254	116,360,110.00	2,411	5,712,965.00		
14,490		. 18,858		2,493			
3,065	5,610,769.00	25,529	41,120,177.00	1,513	2,090,875.00		
169	57,415.00	991	480, 224.00	344	242,609.00		
2,234	2, 153, 715.00	19,095	17,938,372.00	1,863	2,305,695.00		
133,336	16,305,959.00	618,878	76,729,720.00	35,544	6,398,545.00		
2,654	6,884,739.00	35,173	68,352,397.00			82	235, 729.0
1,033	1,910,872.00	7,293	12,430,194.00	1,766	2,434,548.00		
6,816	19,098,735.00	144,024	328,578,136.00	9,938	21,982,830.00		
2,305	5,856,943.00	8,612	17,008,668.00	861	49,679.00		
120,359	102,738,164.00	1,137,081	1,038,089,393.00	127,458	127,825,529.00		
1,161,649	196,947,365.00	12,820,667	1,778,415,069.00	993, 246 1, 436	83,712,831.00 1,953,732.00		
3,316 7,541	6,324,396.00 14,321,090.00	35, 140 48, 952	52,336,185.00 81,526,179.00	28,693	46,611,832.00		
14,341	34,610,840.00	280, 142	673,088,683.00	18,291	43,587,536.00		
45,050	117,546,362.00	712,527	1,598,466.078.00	21,480	47,578,015.00		
6,552	12,339,252.00	48,648	79, 261, 723.00	215	1,727,931.00		
6,044	13,030,014.00	94,934	188,354,053.00	4, 199	8,880,446.00		
4,591	13,100,099.00	112,376	274,450,181.00	8,279	20,100,598.00		
62, 184	145, 259, 040.00	1,101,655	2,273,099,212.00	49,675	103,300,219.00		
510	607,750.00	3,037	3,764,394.00	230	548,073.00		
46,883	1,091,023.00	87,072	3,514,005.00	20,337	1,122,011.00		
23, 226	62,809,423.00	505,051	1,304,385,035.00	27,995	75,007,221.00		
5,819	12,357,488.00	77,843	145,040,193.00	5,322	11,731,199.00		
1,077	2,384,003.00	5,578	12,624,792.00	1,876	4, 198, 824.00		
14,082	46,795,388.00	219,470	594, 128, 564.00	10, 164	29, 151, 166.00		
1,162	3,449,208.00	9,316	24, 166, 212.00	1,028	1,079,919.00		
6,191	12,724,622.00	82,823	156,316,519.00	4,631	8,664,194.00		
5,437	14, 163, 740.00	53,688	101, 226, 234.00	2,833	5,047,978.00		
7,038	21,989,027.00	111,870	302, 103, 125.00	9,756	25,746,012.00		
61,525	74,782,764.00	801,426	944, 362, 877.00	76,263	83,389,814.00		
1,343,116	211,032,405.00	11, 164, 296	1,462,516,043.00	783,387	112,315,415.00		
3,934	7,576,406.00	24,497	44,334,141.00	4,142	7,116,038.00		
2,675	5,060,337.00	12,685	23, 259, 519.00	1,182 524	1,521,172.00		
3,445 709	6,455,196.00 1,288,126.00	29,803 7,094	48,044,249.00	968	143,835.00 1,141,031.00		
2,797	5,812,292.00	30,967	12,488,088.00 72,111,561.00	2,011	2,237,664.00		
3,450	10,183,606.00	66,047	168, 927, 324.00	4,593	9,816,523.00		
7,571	21,103,763.00	122,868	316,005,384.00	12,288	35,854,992.00		
10,902	23,705,031.00	182,628	375, 352, 745.00	10,256	27,413,541.00		
1,601	2,887,207.00	11,275	20,458,409.00	987	1,952,644.00		
1,001	2,001,201.00	11,210	20, 100, 100.00	001	1,002,011.00		
3, 352, 202	1,479,339,602.06	32, 202, 713	17,314,416,645.07	0 101 170	1,083,626,575.13	82	235,729.0

TABLE SHOWING POLICIES OF LIFE INSURANCE COMPANIES

## By Death. By Maturity. By Name of Company. Num-Num-Num-Amount. Amount ber. her. ber. Ætna Life. 2,158 \$4,090,092.00 1,787 \$2,591,112.00 11,284 Atlantic Life American National Life Columbian National Life Connecticut Mutual Life 147,399.93 72,778.00 320,597.00 71 13 61 41,519.00 199 B 4,659,283.00 1,943 171 407,886.66 33 9,280.00 20,119,533.00 Durham Life----206 Equitable Life. 6.763 8,907,444.00 Equitable Life Fidelity Mutual Life Gate City Life and Health 3.051 602 1,581,581.00 40 53,063.00 Germania Life\_\_\_\_\_ 1,519,399.00 1,665,536.00 1,193 246 1,038,022.00 555 230 687,705.00 109 231 Jefferson Standard Life\_\_\_\_\_ 17 177 311,002:00 Jenerson Standard Life Lafayette Mutual Life Life Insurance Company of Virginia, "Ordinary" Life Insurance Company of Virginia, "Industrial" Manhattan Life 6 3,200.00 29 173 137,579.00 6,000.00 8,798 859,899.00 14 599.00 16 505 1,104,798.00 92 196,617.00 72 2 Maryland Life\_\_\_\_\_ Massachusetts Mutual Life\_\_\_\_\_ 72 129,034.00 26 41,283.00 412,816.00 1.2293,295,034.00 156 257 Meridian Life Metropolitan Life, "Ordinary" Metropolitan Life, "Industrial" Michigan Mutual Life 2,000.00 1,565,958.00 352,079.00 46 101,500.00 7,307,967.002 51 8,852 2.387 1,820 20,645,424.00 657,708.00 158,721 4,127 14,505 303 304 560,028.00 39 550,496.00 6,838,435.00 22,962,071.00 Missouri State Life 201 328 305 229,812.00 Mutual Benefit Life\_\_\_\_\_ 2,582 728 1,789,558.00 4,506 Mutual Life ... 8,184 3,477 7,195,466.00 2,034 National Life of America 507 793,987.00 995 628,880.00 2,639 National Life (Vermont) New England Mutual Life 1,699,257.00 2,705,124.00 798 424 759,728.00 847 957 297 633,494.00 181 25, 697, 736.00 39, 900.00 New York Life\_\_\_\_\_ 10,742 4,529 8,717,671.00 6.557 North State Life\_\_\_\_\_\_North Carolina Mutual and Provident\_\_\_\_\_ 36 21,210.00 11,503,734.00 975 Northwestern Mutual Life.... 4.059 1,375 3,666,678.00 1,098 Pacific Mutual Life..... 607 1,186,528.00 138,924.00 2,105 Pan-American Life Penn Mutual Life 19 37,000.00 2,093 303,497.00 339,764.00894 2,327,752.00 2,335 Philadelphia Life..... 91 861 1,732,144.00 $\bar{4}\bar{3}\bar{3}$ 773,216.00 495,279.00 636 1,619,227.00 259 753 846 2,275,785.00 6,712,770.00 703 1,001 2,854,648.00 5,552 993 730,584.00 26,064 129,575 14,898,278.00 16,928.00 2,396 214 220,200.00 800.00 116 193 31,571.00 177,786.00 564,374.00 31 84 177 Security Mutual Life..... 7,000.00 286 6 97 Southern Life and Trust 25 42,500.00 3 State Life (Indianapolis) State Mutual (Massachusetts) 22030 20,000.00 256 621,535.00 759, 938.00 1, 155, 389.00 2, 192, 839.00 283 158 574 1,671,097.00 432 434 Travelers Life. 985 2,696,689.00 2,578,214.00 147,693.00 1,294 Union Central Life\_\_\_\_\_ 1,274 1,408 Voluntary State Life 63 365,704 184,748,140.93 31,795 52,617,800.66 90,885

No. XIII.
TERMINATED DURING THE YEAR 1913—MODE OF TERMINATION.

Expiry.	By Surrender.		Ву	By Lapse.		By Decrease.		Total Terminated.		
Amount.	Num- ber.	Amount.	Num- ber.	Amount.	Num- ber.	Amount.	Num- ber.	Amount.		
\$3,312,161.00	4,641	\$10,097,987.73	3,895	\$10,710,868.00		\$ 829,798.53	23,765	\$ 31,632,019.2		
33,000.00	422	1,059,191.00	1,352				1,858	3,851,981.93		
7,000.00 297,040.00	173 508	317,790.00 1,361,085.00	2,311 3,392	2,142,331.00		593,066.50	2,552 4,087	2,539,899.0 10,626,419.1		
174, 197.34	2,237	4,203,722.20	1,919	3.942 623 00	4	1,050,330.00	6,307	14, 438, 047.2		
			19,891	101,191.00			20, 187	747,071.0		
10,547,337.00	11,987	34,099,569.00	13,366	29,849,383.00		3,732,924.00	41,922	107, 256, 190.0		
1,010,839.00	1,413	3,199,438.00	2,954	6,287,775.00	15	332,299.00	5,561 15,774	12,464,995.0 559,290.5		
798, 492.00	1,678	3,260,309.00	2,275	4,582,418.00 3,324,825.00		523, 116.00	6, 167	12,349,270.0		
266, 178.00	1,486			3,324,825.00		285,090.00	57, 254	116,360,110.0		
			14,259				14,490			
23,500.00	533 1	903,469.00 500.00	2,338	4,142,754.00		230,044.00	3,065 169	5,610,769.0 57,415.0		
17,500.00	522	420,842.00	1,503	3,324,825.00 4,142,754.00 53,715.01 15,13,617.00 15,146,780.00 2,514,470.00 1,540,050.00 5,921,780.00 62,244,446.00 149,877,780.00 3,664,639.00		58, 177.00	2,234	2, 153, 715.0		
198.00	504	51,445.00	124,004	15,146,780.00		247,038.00	133,336	16,305,950.0		
305, 136.00	1,082	2,196,836.00	903	2,514,470.00		566,882.00	2,654	6,884,739.0		
2,000.00 665,178.00	2,481	101,348.00 6,955,397.00	866	1,540,050.00		97, 157.00	1,033 6,816	1,910,872.0 19,098,735.0		
60.772.00	144	345,149.00	1 884	4 925 880 00	178	1,848,530.00 421,642.00	2,305	5 856 943 0		
1,551,636.00	35,335	29, 226, 864,00	71,965	62,244,446.00		841, 293.00	120,350	5,856,943.0 102,738,164.0		
2,822,390.00	40,165	6,338,109.00	944,131	149,877,780.00		16,911,583.00	1.161.649	196, 947, 365, 0		
52,257.00 376,735.00	695	1,058,957.00 2,222,061.00	1,885	3,664,639.00		330,807.00	3,316	6,321,396.0		
8,857,238.00	1,197 $3,630$		5,510 2,875	3,664,639.00 10,379,271.00 6,077,467.00		562,713.00 1,157,588.00	7,541 14,341	14,321,090.0 34,610,840.0		
7,873,134.00	15,822	41,891,128.00	15,533	36.510.971.00	20	1,113,592.00	45,050	117,546,362.0		
4,497,030.00	665	1,166,864.00	1,746	4,927,627.00		324,860.00	6,552	12,339,252.0		
1,714,666.00	1,559	3,726,364.00	1,719			1,922,645.00	6,044	13,030,014.0		
641,669.00 19,173,982.00	1,233 17,925	2,950,457.00 39,634,272.00	1,923 22,381	4,465,621.00 44,299,203.00		1,883,734.00 7,621,876.00	4,591 62,184	13,100,099.0 145,259,040.0		
10,170,002.00	36	28,300.00	438	537.550.00		2,000.00	510	607,750.0		
			45,908	1,069,813.00			46, 883	1,091,023.0		
3,587,357.00	9,080	22,622,513.00	7,614	18,801,843.00		2,627,298.00	23, 226	62,809,423.0		
3,868,286.00 22,340.00	1,489 62	2,893,950.00 194,000.00	1,532	2,847,523.00		1,422,277.00 63,855.00	5,819 1,077	12,357,488.0 2,384,003.0		
6,599,621.00	3,947	14,201,521.00	4 813	14 144 088 00		3,218,909.00	14,088	46,795,388.0		
2,000.00	233	737, 227.00 2,787,345.00	837	2,267,545.00		102, 672.00	1,162	3,449,208.0 12,724,622.0		
985,214.00 3,791,799.00	1,222	2,787,345.00	3,039	5,881,237.00		565,466.00	6,191	12,724,622.0		
3, 791, 799.00	1,785 2,190	2,902,112.00 6,154,898.00	1,794	4,968,192.00		387, 132.00 1, 665, 943.00	5,437 7,038	14,163,740.0 21,989,027.0		
27, 182, 149.00	10,486	13,423,906.00	18, 490	25, 172, 375, 00		1,560,980.00	61,525	74,782,764.0		
372,967.00	71,684	8,092,234.00	1, 139, 247	176,515,520.00		11, 135, 478.00	1,343,116	211,032,405.0		
576,651.00	130	217,499.00	3,478	6,321,379.00	15	239,877.00	3,934	7,576,406.0		
313,000.00 317,074.00	308 587	684,094.00 1,052,944.00	2,074	3,739,125.00	1	114,761.00	2,675	5,060,337.0		
11,000.00	78	128,590.00	2,409	994 000 00		174,609.00 $112,034.00$	3,445 709	6,455,196.0 1,288,126.0		
505, 282.00	525	1,229,696.00	1,766	44, 299, 203.00 537, 550.00 1, 069, 813.00 18, 801, 843.00 2, 847, 523.00 2, 066, 808.00 14, 144, 088.00 2, 267, 545.00 5, 881, 237.00 9, 037, 753.00 9, 037, 753.00 176, 515, 520.00 6, 321, 379.00 4, 339, 195.00 4, 339, 195.00 9, 3435, 779.00 3, 435, 779.00		112,001.00	2,797	5,812,292.0		
312,715.00	1,016		1,044	3,065,692.00	97	1,866,979.00	3,450	10.183,606.0		
1,110,753.00 2,498,625.00	1,838 2,995	5,470,902.00	3,882	10,670,030.00			7,571	21, 103, 763.0		
90,988.00	2,995	7,136,431.00 499,140.00	3,931 1,020	1 808 386 00	174	341 000 00	10,902 1,601	23,705,031.0 2,887,207.0		
					114	112,034.00 1,866,979.00 905,222.00 341,000.00	1,001			
117 031 131 34	257 071	302, 486, 134.93	9 510 774	790 611 160 00	1 001	70 077 700 00	0 000 010	1,575,179,866.9		

TABLE EXHIBIT OF LIFE POLICIES IN

Name of Company.

Whole Life Policies.

	Number.	Amount.
Ætna Life	29,397	\$ 71,649,677.00
Atlantic Life	12,162	21,507,024.00
Atlantic Life. American National Life, "Ordinary" American National Life, "Industrial"	11,854	14,213,815.00
American National Life, Ordinary	185,324	25,770,495.00
American National Life, industrial	16 041	
Columbian National Life		43,781,895.00
Connecticut Mutual Life		150,617,902.32
Durham Life		503,658.00
Equitable Life	400,778	1,044,767,880.00
Fidelity Mutual Life	34,369	70,332,722.00
Gate City Life and Health	2,423	177,061.00
Germania Life		66,570,005.00
Home Life	42,281	80,912,594.00
Imperial Mutual Life and Health	18,858	
Jefferson Standard Life	23, 131	36,086,280.00
Lafayette Mutual Life	806	401,224.00
Lafayette Mutual Life Life Insurance Company of Virginia, "Ordinary", Life Insurance Company of Virginia, "Industrial",	16,944	15,507,776.00
Life Insurance Company of Virginia, "Industrial"	435,703	55,017,620.00
Manhattan Life	29,907	56,669,598.00
Maryland Life	5,800	9,551,940.00
Maryland Life	119,832	273,842,307.00
Meridian Life Metropolitan Life, "Ordinary" Metropolitan Life, "Industrial" Michigan Mutual Life Missouri State Life	7,997	15,292,540.00
Motropolitan Life "Ordinary"	497,901	560,884,041.00
Metropolitan Life, "Industrial"	6,627,744	972,348,926.00
Michigan Mutual Life	22,744	29,990,204.00
Michigan Mutual Line	35,197	59, 207, 096,00
Mutual Dan-Ct	235, 280	568, 194, 543.00
Mutual Benefit		1,259,892,130.00
Mutual Life		
National Life of America		48,825,745.00
National Life (Vermont)	55,412	113,370,809.00
New England Mutual Life		181,767,706.00
New York Life	727,501	1,550,761,798.00
North State Life	2,887	3,506,667.00
North Carolina Mutual and Provident	87,072	3,514,005.00
Northwestern Mutual Life		912, 128, 889.00
Pacific Mutual Life		99,078,262.00
Pan-American Life		9,512,763.00
Penn Mutual Life	147,692	395,518,696.00
Philadelphia Life	7,089	18,121,983.00
Phœnix Mutual Life		24,695,894.00
Pittsburg Life and Trust	37,524	58,092,929.00
Provident Life and Trust Prudential of America, "Ordinary" Prudential of America, "Industrial"	14,403	45,036,705.00
Prudential of America. "Ordinary"	559,953	669, 235, 593.00
Prudential of America, "Industrial"	10,075,010	1,337,801,469.00
Reliance Life	19,358	33,433,267.00
Reserve Loan Life		20,359,921.00
Security Mutual Life		24,716,498.00
Southern Life and Trust		10,805,365.00
State Life (Indianapolis)		56,847,809.00
State Mutual (Massachusetts)		111, 191, 632.00
Travelers Life.	71,833	192, 227, 997.00
Union Central Life	146,375	300,753,939.00
Volunteer State Life		16,694,278.00
volunteer state LHe	9,099	10,004,278.00
Totals	22,095,430	11,751,691,572.32

No. XIV.
FORCE DECEMBER 31, 1913.

Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.		
Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
121,702	\$ 219,366,935.00	33,517	\$ 64,463,673.00	\$ 54,936.30	184,616	\$ 355,535,221.3	
949 583	1,457,023.00 612,500.00	408 3	1,182,862.00 15,000.00	45,864.00	13,519 12,440	24,146,909.0 14,887,179.0	
45,043	5,728,699.00		0.000 101 00		230,367	31,499,194.0	
$\frac{4,470}{29,280}$	9,382,678.00	2,046	8,268,101.00	52,761.50	23,457	61,485,435.5	
367	63,895,143.40 10,570.00	1,459 21,663	3,761,134.00 $444,300.00$	30,480.55	91,663 28,981	218,304,660.2 958,528.0	
145,914	313,449,807.00	44, 196	102,295,597.00	10,580,291.00	590,888	1,471,093,575.0	
19,379	36,358,472.00	10 237	26 607 010 00	161,281.00	63,985	133,550,385.0	
728	28,503.00	10,237 14,640	26,697,910.00 515,319.00	101,201.00	17,791	721,883.0	
44,316	74,477,679.00	1,207	4,585,983.00	643,373.00	78,532	146,277,040.0	
10,401	16,528,318.00	4,572	15,202,389.00	3,716,809.00	57,254	116,360,110.0	
					18.858		
908	1,380,279.00	1,490	3,647,824.00	5,794.00	25,529	41, 120, 177.0	
185	79,000.00				991	480,224.0	
1,683	1,515,824.00	468	911,874.00	2,898.00	19,095	17,938,372.0	
165,734	20,068,494.00	17,441	1,643,606.00 $6,329,322.00$	74 700 00	618,878 35,173	76,729,720.0 68,352,397.0	
3,640 1,261	5,278,685.00 2,291,992.00	1,626 232	556,700.00	74,792.00 29,562.00	7,293	12,430,194.0	
16,468	27,274,683.00	7,724	25,571,409.00	1,889,737.00	144,024	328,578,136.0	
90	144,040.00	525	1,570,466.00	1,622.00	8,612	17,008,668.0	
621,256	438,755,833.00	17,924	37, 125, 462.00	1,324,057.00	1,137,081	1,038,089,393.0	
621,256 6,802,998	773,115,735.00	389.925	32,950,408.00		12,820,667	1,778,415,069.0	
8,263	11,741,966.00	4,133	10,435,278.00	168,737.00	35,140	52,336,185.0	
9,878	12,688,336.00	3,877	9,619,400.00	11,346.00	48,952	81,526,179.0	
32,109	66,610,995.00	12,753 27,863	29,298,502.00 111,075,273.00	8,984,643.00	280, 142	673,088,683.0	
112,486 5,155	202, 131, 670.00	27,863	111,075,273.00	25,367,005.00	712,527	1,598,466,078.0	
26,474	6,816,371.00 43,342,724.00	11,729 13,048	23,613,934.00 31,254,301.00	5,672.00 386,219.00	48,648 94,934	79,261,723.0 188,354,053.0	
28,002	59 599 631 00	7,888	30,523,032.00	2,559,812.00	112,376	274,450,181.0	
347, 156	59,599,631.00 613,647,244.00	26,998	100,907,199.00	7,782,971.00	1,101,655	2,273,099,212.0	
59	57,000.00	51	74,000.00	64.727.00	2,997	3,704,394.0	
					87,072	3,514,005.0	
95,694	198,514,497.00	51,834	173,986,905.00	19,754,744.00	505,051	1,304,385,035.0	
15,170	21,575,762.00	9,493	21,411,986.00	2,974,183.00	77,843	145,040,193.0	
785 38,746	1,720,664.00	412	1,391,365.00	0.004.100.00	5,578	12,624,792.0	
1,459	78,337,360.00 2,846,866.00	. 33,032 768	118,038,400.00 3,157,711.00 23,446,325.00	2,234,108.00 39,652.00	219,470 9,316	594, 128, 564. 0 24, 166, 212. 0	
60.405	106, 637, 821.00	9, 104	23 446 325 00	1,536,479.00	82,823	156,316,519.0	
$\begin{array}{c} 60,405 \\ 8,225 \end{array}$	11,836,419.00	7,939	30,927,143.00	364,743.00	53,688	101, 226, 234.0	
80,431	180,392,362,00	17,036	73,339,849.00	3,334,209.00	111,870	302,103,125.0	
191,453	172,996,270.00	50,020	100,961,943.00	1,169,071.00	801.426	944.362.877.0	
844,269	97,487,080.00	245,017	26,636,122.00	591,372.00	11,164,296	1,462,516,043.0	
3,541	5,609,082.00	1,598	5,249,215.00	42,577.00	24,497	44,334,141.0	
103	132,521.00	1,013	2,767,045.00	32.00	12,685	23,259,519.0	
$4,252 \\ 363$	5,594,589.00 591,500.00	8,625 364	17,700,272.00	32,890.00	29,803	48,044,249.0	
1,405	2,408,716.00	4,379	1,087,900.00 12,845,637.00	3,323.00 9,399.00	7,094 30,967	12,488,088.0 72,111,561.0	
19,787	43,842,335.00	3,866	11,696,989.00	2,196,368.00	66,047	168,927,324.0	
25,549	48,621,352.00	25,486	74,916,013.00	240,022.00	122,868	316,005,384.0	
26,048	41,702,633.00	10,205	28,840,519.00	4,055,654.00	182,628	375, 352, 745.0	
606	877, 695.00	970	2,884,736.00	1,700.00	11,275	20, 458, 409.0	
007 000	1 010 700 075	- 100 00	<del></del>				
,025,228	4,049,562,358,40	1,160,804	1,414,826,333.00	102,525,916.35	32,273,362	-17,309,614,177.0	

## TABLE No. XV-BUSINESS

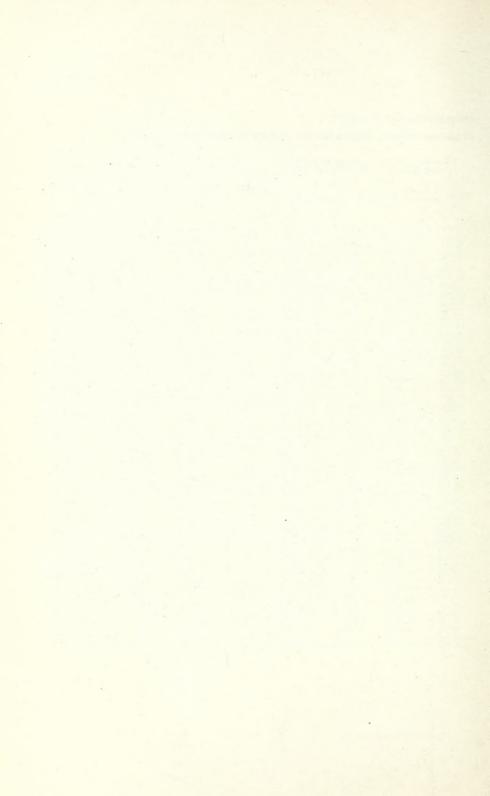
## EXHIBIT OF POLICIES, LOSSES INCURRED, LOSSES PAID AND PREMIUMS RECEIVED

		ies in Force aber 31, 1912.	Policies Issued During 1913.		
Name of Company.	Num- ber.	Amount.	Num- ber.	Amount.	
Ætna Life	4.119	\$ 6,227,975.77	406	\$ 518,077.50	
Atlantic Life	1,646	2,621,549.00	779	1,391,131.00	
American National Life, "Industrial"	8,138	1,082,279.00	16,843	1,474,885.00	
American National Life, "Ordinary"	855	277,726.00	236	319,762.00	
Columbian National Life	565	1,061,736.00	.501	951,004.00	
Connecticut Mutual Life	834	1,906,277.00	272	560,434.00	
Durham Life	13,824	500,002.00	35,344	1,205,597.00	
Equitable Life	5,947	11,299,950.00	897 280	2,117,430.00	
Fidelity Mutual Life Gate City Life and Health	1,408 $14,493$	2,746,853.00 562,061.00		648,626.00 719,112.50	
Germania Life	245	408,082.00	19,072 $124$	213, 250.00	
Home Life	592	781, 952.00	206	334,042.74	
Home Life Imperial Mutual Life and Health	16,365	101, 302.00	16,983	001,012.11	
Jefferson Standard Life	14.516	21,820,464.00	2,272	4,016,387.00	
Lafavette Mutual Life	647	237,615.00	513	300,024.00	
Lafayette Mutual Life	121,316	14,626,291,00	34,975	4,647,265.00	
Life Insurance Company of Virginia, "Ordinary"	3,096	2,385,344.00	965	872,681.00	
Manhattan Life	383	600,885.00	86	147,787.00	
Maryland Life Massachusetts Mutual Life	553	755,897.00	121	165,477.00	
Massachusetts Mutual Life	1,204	2,438,725.00	201	516,000.00	
Meridian Life. Metropolitan Life, "Ordinary" Metropolitan Life, "Industrial"	22	37,500.00	52	133,000.00	
Metropolitan Life, "Ordinary"	6,201	7,279,496.00	2,509	2,653,820.00	
Metropolitan Life, "Industrial"	83,411	11,977,661.00	29,238 468	3,335,713.00 893,533.19	
Michigan Mutual Life	978	1,383,663.24	520	818, 113.00	
Mutual Benefit	9,565	15,290,892.00	1,040	1,731,480.00	
Mutual Life.	9,314	15,878,389.00	1,566	2,754,212.40	
National Life of America	19	29,500.00	10	11 220 00	
National Life (Vermont)	2,027	3,283,686.24	518	1,023,576.28	
New England Mutual Life	290	590,056.00	309	579,133.00	
New York Life	7,034	12,818,024.00	1,121	2,108,180.00	
North State Life	1,998	2,149,321.00	259	406,500.00	
North Carolina Mutual and Provident	35,182	1,399,780.00	26,304	773,428.00	
Northwestern Mutual Life	3,348	6,551,482.00	347	685,500.00	
Pacific Mutual Life	599	622,936.00	9	15,445.00	
Pan-American Life	30	98,264.00	78 433	160,115.00 838,434.00	
Penn Mutual Life	5,476 826	10,360,810.00 1,399,841.00	416	747,509.00	
Philadelphia Life	1,953	2,911,611.00	280	369, 262.00	
Phœnix Mutual Life Pittsburg Life and Trust	817	1,306,148.00	188	501,478.00	
Provident Life and Trust	223	490,892.00	120	190,415.00	
Prudential of America.	4,306	8,396,801.00	458	1,059,607.00	
Reliance Life	380	589,613.00	144	268,860.00	
Reserve Loan Life	152	288,877.00	200	374,000.00	
Security Mutual Life	832	1,229,909.30	196	413,795.42	
Southern Life and Trust	4,491	7,116,891.00	1,032	1,931,942.00	
State Life (Indianapolis)	739	1,586,964.00	20	36,552.00	
State Mutual (Massachusetts)	1,042	1,910,819.00	169	312,430.00	
Travelers Life	844	2,010,186.00	45	105,402.00	
Union Central Life	5,597	8,090,267.00	741	1,254,121.00	
Volunteer State Life	129	201,312.00	242	536, 253.00	
Totals	398,562	199, 623, 255.55	200,108	48,142,002.03	

## IN NORTH CAROLINA.

## OF LIFE INSURANCE COMPANIES FOR THE YEAR ENDING DECEMBER 31, 1913.

	es Ceased ing 1913.		cies in Force nber 31, 1913.	Losses Unpaid	Losses	Losses	Premiums
Num- ber.	Amount.	Num- ber.	Amount.	December 31, 1912.	Incurred During 1913.	Paid During 1913.	Received.
475	\$ 560,418.78	4,050	\$ 6,185,634.49	\$ 2,955.00	\$ 117,585.00	\$ 110,532.00	\$ 176,511.10
229	401,701.00	2,196	3,610,979.00	2,000.00	17,191.62	18, 191.62	110, 138.7
4,614	463,324.00	20,367	2,093,480.00		32,055.35	32,055.35	65,788.4
618	86,826.00	473	519, 162.00	6,500.00	10,354.98	16,854.98	25,232.0
237 120	368,805.00 209,162.00	829 986	1,643,935.00 2,257,549.00		3,000.00 $24,171.00$	3,000.00 19,171.00	47,542.2 69,624.0
20,187	747,071.00	28,981	958,528.00		44,495.82	44,495.82	109,064.2
413	947,728.00	6,431	12,469,652.00	13,873.33	189,565.45	197,190.49	401,534.9
120	275,218.00	1,568	3,120,261.00	3,000.00	33,529.89	36,529.89	107,274.6
15,774	559,290.50	17,791	721,883.00			28,797.98	92,949.8
14	35,500.00	355	585,832.00		6,411.40	2,411.40	20,820.8
70 14,490	99,480.74	728 18,858	1,016,514.00	2,202.40	26,263.34 7,136.00	28,465.74 7,136.00	33,911.6 99,819.8
1,493	2,418,375.00	15,295	23,418,476.00	23,250.00	179,444.94	197,694.94	833,234.8
169	57,415.00	991	480,224.00	20,200.00	3,400.00	3,400.00	2,062.0
25,404	3,046,191.00	130,887	16,227,364.00	1,139.35	159,327,73	159,344.91	561, 144.5
453	385,873.00 126,377.00	3,608	2,872,152.00	2,293.00	22,379.20	23,614.20	86,051.7
57	126,377.00	412	622,295.00		9,500.00	9,500.00	21,725.3
61 60	78,755.00 $169,302.00$	613 1,345	842,619.00 2,785,423.00	2,149.00 1,990.14	6,750.00 17,097.00	8,899.00 17,000.00	28,108.3 86,517.6
28	53,500.00	46	117,000.00	1,990.14	17,097.00	17,000.00	872.3
1,075	971,384.00	7,635	8,961,932.00	2,000.00	62,834.67	61,334.67	282.577.5
15,391	1,917,940.00	97.258	13,395,434.00	1,826.50	115,108.28	116,046.28	413,718.5
229	415,897.25	1,217	1,861,299.18		13,999.61	13,999.61	54,986.1
87 542	225,936.00 895,249.00	433 10,063	592,177.00	1,000.00	5,000.00 106,862.00	5,000.00 $107,820.00$	18,899.4 536,387.2
662	797,523.50	10,003	16,127,123.00 17,835,077.90	4,181.00	248,570.00	251, 185.00	560,605.6
3	2,151.00	26	38,569.00		1,220.00	1,220.00	1,777.3
147	292,254.95	2,398	4,015,007.57	7,776.00	44,500.00	51,276.00	128,923.4
19	48,718.00	580	1,120,471.00		11,000.00	11,000.00	30,834.3
505 301	1,070,151.00 276,927.00	7,650 1,956	13,856,053.00	11,079.00	207,904.48	209,580.48	478,784.3
16,982	465,962.00	1,950	2,278,894.00 1,707,246.00	2,000.00	25,163.00 166,166.24	27, 163.00 166, 116.24	71,007.5 350,613.8
117	196,802.00	3,578	7,040,180.00	8,286.00	65,495.00	62,781.00	190,437.5
5	27,276.00	603	611,105.00		13,896.00	13,896.00	20,352.1
9	39,765.00	99	218,614.00				6,150.5
290 299	516,633.00	5,610	10,682,611.00	6,616.91	139,740.11	131,540.11	353,580.4
155	532,478.00 271,162.00	943 2,078	1,614,872.00 3,009,710.00	6,000.00	15,500.00 33,236.00	11,500.00 37,236.00	55,142.1 97,928.4
176	463,777.00	820	1,343,849.00	9,475.61	32,170.23	35,895.84	40,327.0
24	31,040.00	319	650,267.00		7.022.00	7,022.00	20,110.5
222	481,369.00	4,542	8,975,039.00	8,000.00	71,513.20	78,513.20	272,100.9
75	138,600.00	449	719,873.00		10,500.00	9,500.00	26,255.0
151 180	343,777.00 314,858.72	201 848	319,500.00	1,000.00	12,000.00	1,000.00	15,088.3
468	750,177.00	5,055	1,328,846.00 8,298,656.00	6,000.00	14,092.12 34,500.00	15,092.12 39,500.00	43,796.3 266,144.6
47	110,000.00	712	1,513,516.00	2,000.00	31,000.00	38,000.00	37,084.9
82	188,566.00	1,129	2,034,683.00		15,117.77	13, 104.77	67,317.5
34	95,079.00	855	2,020,509.00		26,648.90	26,648.90	58,189.5
289	475,272.00	6,049	8,869,116.00	2,140.00	123,767.74	120,419.74	267,704.3
50	64,991.00	321	672,574.00		5,000.00	5,000.00	22,242.8
123,702	23,512,029,44		224, 253, 626.14	140,733.24	2,569,186.07	2,623,676.28	7,768,996.



## STATISTICAL TABLES

RELATING TO MUTUAL LIFE ASSESSMENT ASSOCIATIONS.

# TABLE No. XVI—ASSESS SHOWING INCOME AND DISBURSEMENTS, 1913, AND ASSETS AND

		Income.	
Name of Association.	From Members.	All Other Sources.	Total.
Afro-American Dixie Mutual Eastern Relief Association International Mutual Merchants Life Mountain City North Carolina Burial	6,267.47 9,529.40 797,062.58	\$ 860.00 774.50 168.00 47,266.45 55.00	\$ 13,407.50 40,262.65 6,435.47 9,529.40 844,329.03 4,673.73 599.05 4,657.45
Totals	874,752.03	49,142.25	923,894.28

## MENT LIFE ASSOCIATIONS.

## LIABILITIES FOR THE YEAR ENDING DECEMBER 31, 1913.

Disbursements.				Total		77.		Balance on Hand to	
To Members.	All Other Payments.		Total.	Admitted Liabilities.		Total Liabilities.		Protect Contracts.	
\$ 5,072.95 16,191.55 3,233.24 4,119.78 302,591.60	\$ 8,273.91 24,361.67 1,582.98 4,556.38 340,827.12	\$	13,346.86 40,553.22 4,816.22 8,676.16 643,418.72	\$ 8,074.32 2,102.28 3,509.25 1,582.40 989,810.29	\$	1,432.67 749.23 50.00 411,856.11	\$	$\begin{array}{c} 6,641.65\\ 1,353.05\\ 3,459.25\\ 1,582.40\\ 577,954.18\end{array}$	
2,174.77 219.93 2,086.56	2,056.29 122.83 2,083.66		4,231.06 $342.76$ $4,170.22$	 340.80 1,764.29		37.00		340.80 1,727.29	
335,690.38	383,864.84		719,555.22	1,007,183.63		414, 125.01		593,058.62	

TABLE EXHIBIT OF POLICIES OR CERTIFICATES OF

Name of Association.		cates in Force aber 31, 1912.	Certificates Written During 1913.		
	Number.	Amount.	Number.	Amount.	
Afro-American. Dixie Mutual Eastern Relief International Mutual Merchants Life Mountain City.	3,000 2,663 26,610	\$ 594,875.50 300,012.00 12,000.00 	1,426 13,120 300 2,573 6,710	\$ 45,339.00 514,533.00 12,000.00	
North Carolina Burial Toilers	918		667		
Totals	55, 569	54,085,486.50	24,796	13,991,872.00	

No. XVII.
ASSESSMENT LIFE ASSOCIATIONS FOR 1913.

	Certificates Terminated During 1913.		eates in Force aber 31, 1913.	Increase.		Dec	erease.
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
6, 158 10, 424	\$ 225,600.00 412,491.00	7,368 11,987	\$ 415,884.50 402,054.00	2,696	\$	4,703	\$ 78,991.00
7,566 4,071	565.50 8,139,000.00	3,285 2,009 29,249	12,634.50 58,392,000.00	285	634.50 5,281,000.00	654	
8	355.25	1,067	33,863.00	151	5,251,000.00		33,736.00
510		1,075		157			
28,752	8,778,011.75	56,040	59,256,436.00	5,928	5,383,676.50	5,357	122,727.00

TABLE SHOWING LIFE ASSESSMENT ASSOCIATIONS,

Name of Association.		ates in Force ber 31, 1912.	Certificates Written During 1913.		
	Number.	Amount.	Number.	Amount.	
Afro-American Dixie Mutual Eastern Relief International Mutual Merchants Life Mountain City	12,071 9,291 3,000 2,663 101 916	\$ 594,875.50 300,012.00 12,000.00 202,000.00 67,599.00	1,426 13,120 300 2,573 57	\$ 45,339.00 514,533.00 1,200.00	
North Carolina Burial.  Toilers	918		667		
Totals	28,960	1,176,486.50	18,143	675,072.00	

No. XVIII.
BUSINESS IN NORTH CAROLINA DURING 1913.

	ates Termi- ouring 1913.	Certificates in Force December 31, 1913.		Premiums or Assessments	Losses Incurred.	Losses Paid.	Losses Unpaid.
Number.	Amount.	Number.	Amount.	Received.		r aru.	o npaid.
6,158 10,424 15 7,566 18	\$ 225,600.00 412,491.00 565.50 36,000.00	7,368 11,987 3,285 2,009 140	\$ 415,884.50 402,054.00 12,634.50	\$ 12,547.50 39,548.05 6,277.86 9,529.40 2,699.14	\$ 4,870.95 15,286.55 3,283.24 4,119.78	\$ 5,070.95 14,948.05 3,233.24 4,119.78	\$ 238.00 50.00
8	355.25	1,067	33,863.00	4,618.73 599.05		527.00 219.93	
510		1,075		4,639.15	497.76	460.76	37.00
24,699	675,011.75	15,931	1,144,436.00	80,458.88	18,058.28	28,579.71	325.00



# STATISTICAL TABLES RELATING TO ACCIDENT, CASUALTY, FIDELITY, SURETY AND LIVE-STOCK COMPANIES.

TABLE No. XIX—
SHOWING INCOME OF FIDELITY AND CASUALTY COMPANIES (LICENSED TO

	Premiums				
Name of Company.					
	Accident.	Health.	Liability,		
			Ziasiii j		
Ætna Accident and Liability	\$	\$	\$ 21,680.20		
Ætna Life (Accident)		542,643.35	4, 148, 779.39		
American Credit Indemnity					
American National Life (Accident)		237,483.00	4		
American Surety	F 000 40				
Business Men's Casualty (North Carolina)	5,820.42	01 000 40			
Columbian National Life (Accident)	153, 101.36 2,464,062.49	91,296.43			
Continental Casualty Employers' Liability		746,516.91 85,708.20	3,222,494.59		
Equitable Surety.		85,708.20	3,222,494.59		
Fidelity and Casualty	1,884,094.93	1,243,786.89	2,457,744.15		
Fidelity and Deposit.	213,089.37	91,395.41	1,559,040.81		
General Accident		354,099.56	1,748,547.01		
Hartford Accident and Indemnity	7,056.70		35,252.60		
Hartford Steam-boiler	.,				
Illinois Surety					
Llovds Plate-glass					
Lloyds Plate-glass London Guaranty and Accident	92,992.62	16,988.54	2,034,485.35		
Maryland Casualty	703,733.08	16,988.54 284,735.68	2,578,160.07		
Maryland Casualty Massachusetts Bonding	*412,903.68		1,411,200.03		
Metropolitan Casualty	137, 245.77	41,393.90			
National Surety					
National Casualty	*705,222.11				
National Life of America (Accident)	*653,827.29				
New England Casualty	68,495.95	55,847.35	699,256.47		
New York Plate-glass	1,145,618.48				
North American Accident Ocean Accident and Guaranty	329,313.62	102,718.25	2,071,494.92		
Pacific Mutual Life (Accident)	1,554,246.67	416,366.18	2,071,494.92		
Philadelphia Life (Accident)	61,675,49	85, 289.39			
Provident Life and Accident.	*278,366.42	00, 200.00			
Preferred Accident	1,079,326.82	288,867.39	301,382.63		
Prudential Casualty	133,597.07	9,658.01	349,707.44		
Reliance Life (Accident)	45,733.66	21,169.30	010,101.1.		
Royal Indemnity	205,314.23	74,398.49	1,380,246.84		
Standard Accident	1,233,504.78	197,988.16	965, 174.59		
Travelers (Accident)	4,259,915,63	613,723.79	5, 181, 359.10		
Title Guaranty and Surety					
United States Casualty	490,029.43	229,414.00	795,936.04		
United States Fidelity and Guaranty	146,565.75	54,031.06	1,547,184.93		
United States Health and Accident	728,706.07	396,520.14			
National Live Stock					
Southern Live Stock					
Totals	22,804,867,93	6,282,039,38	32,509,127,16		

<sup>\*</sup>Accident and Health. †Fidelity and Surety. ‡Minus.

## INCOME.

## DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1913.

Received.

Workmen's Compensation.	Fidelity.	Surety.	Plate-glass.	Steam- boiler.	Burglary and Theft.	Credit.
\$	\$ 73,678.05	\$ 300,830.88	\$ 126,475.51	\$	\$ 179,727.96	\$
906, 230.81						715,351.4
	1,249,382.15	1,821,378.89				
1,890,931.81	72,136.05 214,888.85	20.00 380,759.87	31,323.48	31,434.69	118, 162.49	
948,335.55 339,742.09	243,920.61 1,216,092.93	206,536.37 2,235,073.40	453,153.00 528,997.72	407, 244.88	554,663.09 310,999.86	
431,474.63 15,065.84					113,558.99 1,015.01	
	60,506.29	334,495.29	659,800.80	1,508,251.77		
1,059,413.58 589,849.39	260,762.49	460,026,85	285,811.21	11,059.77 296,729.02	113,181.02 307,217.20	359,818.3
369,074.20	258, 378.11	371,319.21	155,747.30 531,272.31		153, 456.22	
	1,211,312.41	1,495,732.52			404,851.65	
391,953.46	57,546.04	281,365.08	40,248.52 608,502.84		98,763.16	
742,305.33	42,497.79		84,454.86	83,408.80	215,833.34	421,657.5
2,563.10 $104,328.53$			30,123.18 51,164.94	130.94	80,739.40 20,239.43	
387, 299.53	105,098.43	47,900.82	127,891.44	61,561.07	151,232.46	
536,263.04 3,005,584.15	†916,940.25					
183,692.73 177,620.92	1,342,333.83	2,436,970.77	16,649.93 118,787.70	31,797.66 11,131.47	79,031.64 291,735.19	
12,081,728.69	7,325,474.28	10,372,409.95	3,850,404.74	2,442,650.07	3,194,408.11	1,496,827.3

TABLE No. XIX—
SHOWING INCOME OF FIDELITY AND CASUALTY COMPANIES (LICENSED TO

	Premiu					
Name of Company.						
Tume of Company	0 111	60°.1	T31 1 1			
	Sprinkler.	Title.	Fly-wheel.			
		1				
Ætna Accident and Liability	\$ 54,113.80	\$	\$ 3,966.82			
Ætna Life (Accident)						
American Credit Indemnity						
American National Life (Accident)						
American Surety						
Business Men's Casualty (North Carolina)						
Columbian National Life (Accident)						
Continental Casualty						
Employers' Liability						
Equitable Surety						
Fidelity and Casualty			101,282.70			
Fidelity and Deposit						
General Accident						
Hartford Accident and Indemnity						
Hartford Steam-boiler			64,452.65			
Hartford Steam-boiler Illinois Surety						
Lloyds Plate-glass						
Lloyds Plate-glass London Guaranty and Accident Maryland Casualty Massachusetts Bonding						
Maryland Casualty	113,770.34		28, 226.94			
Massachusetts Bonding						
Metropolitan Casualty						
National Surety						
National Casualty						
National Life of America (Accident)						
New England Casualty						
New York Plate-glass						
North American Accident						
Ocean Accident and Guaranty						
Pacific Mutual Life (Accident)						
Philadelphia Life (Accident)						
Provident Life and Accident						
Preferred Accident						
Prudential Casualty						
Reliance Life (Accident)						
Royal Indemnity			9,030,20			
Standard Assidant			5,000.20			
Royal Indemnity Standard Accident Travelers (Accident)						
Title Cueronty and Surety		1 221 75				
United States Cornelly	25 601 25	1,021.70	722.42			
Title Guaranty and Surety United States Casualty United States Fidelity and Guaranty	20,091.20		994.03			
United States Fidelity and Guaranty United States Health and Accident			554.05			
omied states fleatiff and Accident.		<b></b>				
National Live Stock						
National Live Stock						
Southern Live Stock						
Totals	102 575 20	1,321.75	208, 675, 76			
1 otals	193,575.39	1,321.75	200,010.10			

<sup>\*</sup>Accident and Health.

## INCOME-Continued.

## DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1913.

Received.						
Automobile and Team Property Damage.	Workmen's Collective.	Live Stock.	Total Premiums.	Interest, Dividends, and Rents.	All Other Items.	Total Income.
\$612,653.99	\$	\$	\$ 1,373,127.21 7,594,507.21 715,351.44	\$ 102,409.83 309,585.30 59,863.54	\$	\$ 1,475,537.04 8,107,146.39 775,214.98
			501,725.24	39,000.34	3,521,395.02	4,023,120.26
			3,070,761.04	504,046.67	132,529.78	3,707,337,49
			5,820.42			5,820.42
			244,397.79 3,210,579.40	60,788.17	143,692.81	244,397.79 3,415,060.38
388,970.68	16,191.44		6,151,052.09	236,914.42	3,944.20	6,391,910.71
	10,101.11		595,648.72	53,032.85	1,389.50	650,071.07
88,896.06	197.36		8,589,460.87	506,360.49	191.845.57	9,287,666.93
164, 109.51			6,663,660.08	879,963.47	772,850.36	8,316,473.91
271,474.30 954.17			3,997,131.58 59,344.32	85,830.40	733, 208.15 750, 000.00	4,816,170.13
			1,572,704.42	238,019,66	42,197.88	809,344.32 1,852,921.96
			395,001.58	27,465.79	370.26	422,837.63
			569,800.80	46,068.31	10, 173.31	626,042.42
174,241.24	103,895.05		3,966,075.51	116, 265.26	155,146.09	4,237,486.86
151,165.35 52,685.09	125,294.43		6,185,482.05 3,184,763.84	304,718.66 81,672.68	19,538.78 14,792.00	6,509,739.49 3,281,228.52
			709, 911. 98	30,998.06	83.74	740,993.78
			3,111,896.58	278,808.14	20.001.39	3,410,706.11
			705, 222.11	15,174.53	42,295.37	762, 692.01
07 070 01			653,827.29		165,807.00	819,634.29
67,352.91	10, 182.89		1,771,011.83	68,726.62 38,051.54	12,157.53	1,851,895.98
			608,502.84 1,145,618.48	33,648.81	1,243.81 232,365.81	647,798.19 1,411,633.10
176,906.02	35,830,81		4,306,421.30	179,362.20	5.64	4,485,789.14
	35,830.81		1,970,612.85	114,811.18	121,338.91	2,206,762.94
			146,964.88		1,191,855.53	1,338,820.41
187,587.55			278,366.42	9,554.53	4,306.84	292, 227.79
88,246.04	787.85		1,970,590.07 757,698.37	105, 202.18 33, 592.90	2,150.00 1,935.57	2,077,942.25 793,226.84
00,210.01	101.00		66,902.96	33,392.90	1,611,648.89	1,678,551.83
232,938.67	11,842.84		2,794,755.02	104,464.34	1,337.06	2,900,556.42
138,083.10	39,492.21		3,110,505.88	177, 255.95	48,744.00	3,336,505,83
	80,765.56		13,141,348.23	706,770.35	28,736.44	13,876,855.02
42,153.58	3,552.07		918,262.00 1,898,670.75	76,947.49 118,538.88	3,488.67 2,550,42	998, 698.16 2.019.760.05
143,801.53	49,001.74		6,295,907.97	275, 250.49	65,119.48	6,636,277.94
			1,125,226.21	42,151.75	131,489.26	1,298,867.22
		82,475.58	82,475.58	5,060.54	37.53	87,573.65
		26,799.05	26,799.05	1,375.42	241.40	28,415.87
2,982,219.79	543,089,05	109,274.63	106, 243, 894.26	6 028 751 40	10,385,057,88	122,657,703.54

TABLE No. XX—
SHOWING DISBURSEMENTS OF FIDELITY AND CASUALTY COMPANIES (LICENSED

	Losses			
Name of Company.	Accident.	Health.	Liability.	Workmen's Compen- sation.
Ætna Accident and Liability Ætna Life (Accident) American Credit Indemnity	\$	\$	\$ 3,713.70 2,406,207.66	\$222,170.10
American National Life (Accident)	41,705.39	101,285.55	1,700.00	
Business Men's Casualty (North Carolina)	*1,338.78 72,088.24	48,356.14		
Continental Casualty Employers' Liability Equitable Surety	1,115,763.97 157,473.03	$337,850.89 \\ 34,538.46$	2,046,650.58	583,513.90
Fidelity and Casualty Fidelity and Deposit General Accident Hartford Accident and Indemnity				275,189.28 89,534.63 99,577.21
Hartford Steam-boiler Illinois Surety Lloyds Plate-glass				
London Guaranty and Accident	42,375.93 384,463.60 171,680.91	8,875.63 128,250.82	1,318,993.21 1,718,060.89 335,251.33	276,368.99 173,719.96 173,451.48
Metropolitan CasualtyNational Surety	51,484.79	15,552.07		
National Casualty National Life of America (Accident) New England Casualty	*300,401.65 *249,695.84 28,893.36		143,649.92	75 201 50
New England Casualty New York Plate-glass North American Accident	455, 678.22	21,140.07	145,049.92	
Ocean Accident and Guaranty Pacific Mutual Life (Accident)	137,399.05 678,463.33	48,298.40 215,844.14	1,275,878.35	184,432.36
Philadelphia Life (Accident)  Provident Life and Accident	30,286.45 *119,750.70	42,127.47		
Preferred Accident	506,097.56 65,047.73 13,194.31	113,470.38 3,630.30 2,976.79	$110,470.12 \\ 105,392.25$	1,739.91 $18,462.83$
Royal IndemnityStandard Accident	87,281.92 640,978.87	27,090.24 78,125.44	515, 138.08 606, 759.30	97,908.12 152,220.15
Travelers (Accident)	1,830,872.03	249,474.08	3,702,431.64	737,461.80
United States Casualty United States Fidelity and Guaranty United States Health and Accident	239, 638.47 89, 820.23 326, 146.21	108,967.33 27,983.03 189,819.61	445,530.85 659,463.00	66,006.48 91,611.47
National Live StockSouthern Live Stock				
Totals	10,334,229.85	2,891,435.41	18,594,927.94	3,318,670.25

<sup>\*</sup>Accident and Health. †Fidelity and Surety.

## DISBURSEMENTS.

## TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1913.

Paid.

Fidelity.	Surety.	Plate- glass.	Steam- boiler.	Burglary and Theft.	Credit.	Sprinkler.
\$ 3,063.69	\$ 26,017.02	\$ 48,324.56	8	\$ 59,542.03	\$	\$ 22,508.49
					382,710.26	
364,381.58	501,401.30					
22,048.20		9,840.77		40,118.51		
27,888.68	163,332.00	9,040.77		40,110.01		
57,657.44	78,237,31	172,488.20	45,450.18	182,597.21		
271,994.56	463,883.44	195, 157.09	10,100.10	54,363.73		
				81,179.17		
			184,783.25			
13, 120.07	115,034.53		184,783.25			
10,120.01	110,001.00	223,033.83				
			8,797.42	41,172.02	187,449.01	
78,964.54	136,323.79	120,445.14	77,026.55	88,182.56		39,941.93
27,203.22	132,961.83	62,347.49		43,186.02		
417,004.81	572,151.32	215, 181.86		124,922.01		
111,001.01	012,101.02			124, 322.01		
3,678.43	59,223.11	9,044.12		34,074.24		
		277,944.07				
2,569.23		35,436.97	871.86	65,941.10	321,643.92	
		12,781.19		25,442.79		
		18,454.77		10,313.29		
15,217.03	1,103.32	54,346.36	1,222.70	39,629.07		
†372,356.69						
		4,492.90	3,732.82	43,983.40		10,529.33
446,398.05	980,843.51	41,470.04	1,153.47	65,650.79		
2,123,546.22	3,230,512.48	1,500,789.36	323,038.25	1,000,297.94	891,803.19	72,979.75

TABLE No. XX-

## SHOWING DISBURSEMENTS OF FIDELITY AND CASUALTY COMPANIES (LICENSED

			Losses
Name of Company.	Fly-wheel.	Automobile.	Workmen's Collective.
Ætna Accident and Liability Ætna Life (Accident)			6,768.01
American Credit Indemnity  American National Life (Accident)			
American Surety			
Columbian National Life (Accident)			
Continental Casualty Employers' Liability		100 010 07	10 749 70
Fidelity and Casualty	30, 355.28	21,327,60	2,469.74
Fidelity and Deposit	.	55,643.52	5,649.80
Employers Lability Equitable Surety Fidelity and Casualty Fidelity and Deposit General Accident Hartford Accident and Indemnity Hartford Steam-boiler Ulinois Surety	22 280 27		
Lloyds Plate-glass London Guaranty and Accident		58,167.91	71,284.61
London Guaranty and Accident. Maryland Casualty Massachusetts Bonding. Metropolitan Casualty	220.00	56,312.35 16,238.67	71,740.20
Metropolitan Casualty National Surety			
National Casualty National Life of America (Accident)			
New England Casualty		14,160.42	1,972.21
New York Plate-glass North American Accident			
Ocean Accident and Guaranty Pacific Mutual Life (Accident)			
Philadelphia Life (Accident)  Provident Life and Accident			
Preferred Accident		62,102.63 24 681 58	651.88
Reliance Life (Accident)	9 475 01		5,824.17
Royal Indemnity Standard Accident	2,473.01	42,645.69	18,994.64
Travelers (Accident) Title Guaranty and Surety			70,642.25
United States Casualty United States Fidelity and Guaranty United States Health and Accident.		12,956.07 53,483.24	1,420.93 $29,590.38$
National Live Stock Southern Live Stock			
Totals		1,000,201.04	334, 296.16
	.,,	_,,	

†Included \$15,632.69 physicians' defense.

## DISBURSEMENTS-Continued.

## TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1913.

Paid.						
Live Stock.	Total Losses Paid.	Commissions.	Dividends.	Salaries of Officers and Agents.	All Other Expenditures.	Total Disbursements
\$	\$ 359,518.11	\$ 298,383.21	\$ 80,000.00	\$ 186,263.13	\$ 179,240.56	\$ 1,103,405.01
	3,819,245.96 382,710.26	1,949,402.11 178,050.41	100,000.00	601,576.98 75,920.99	1,657,805.50 82,881.70	8,128,030.55 719,563.36
	144,690.94	113,762.89		9,535.66	1,329,902.94	1,597,892.43
	865,782.88	422,541.07	500,000.00	1,123,047.73	618,069.63	3,529,441.31
	1,338.78 120,444.38	81,489.43		1,088.61 39,129.89	3,302.40 31,051.88	5,729.79 272,115.58
	1,453,614.86	666, 137.83	60,000.00	794,372.96	528, 115.77	3,502,241.42
	3,039,146.04	1,620,371.00	553,318.48	180,508.03	1,164,689.65	6,558,033.20
	191,220.68 3,884,885.49	130,918.89 2,245,926.54	200,000.00	188, 290.46 990, 895.15	141,655.02 1,541,898.43	652,085.08 8,863,605.61
	1,941,836.88	1,418,780.61	880,000.00	864, 250.56	1,178,804.69	6,283,672.74
	2,066,781.43	1,256,435.85		268,961.19	929, 273.47	4,521,451.94
	5.00	1,432.58	100 000 00	325.00	21,977.63	23,740.21
	208, 163.62 128, 154.60	223,301.79 100.077.11	120,000.00 30,000.00	378, 155.20 52, 661.06	688,032.51 80,295.86	1,617,653.15 391,188.65
	223,033.83	186,853.72	50,000.00	81,661.23	92,523.83	634,072.6
	2,013,484.73	1,002,911.94	42,253.67	229,350.79	781,567.89	4,069,569.02
	3,073,652.33 962,320.95	1,543,243.29 689,177.13	200,000.00 80,000.00	524,975.80 398,730.33	1,403,365.62 428,923.20	6,745,237.04 2,559,151.61
	282, 218.72	226,972.41	28,000.00	97,861.02	49,969.89	685,022.04
	1,114,078.14	820,847.99	239,748.00	672,163.35	499,923.01	3,346,760.49
	300,401.65 249,695.84	250,923.36 229,353.85	16,000.00	84,215.08 160,212.99	106, 159.15 143, 738, 55	757,699.24
	391,140.76	432,289.21		185,859.48	145,790.10	783,001.23 1,155,079.53
	277,944.07	213,049.91	32,000.00	70,692.47	40,512.06	634, 198.5
	455,678.22	374,439.21	40,000.00	194,447.85	339,875.56	1,404,440.84
	2,170,326.04 894,307.47	1,002,882.96 626,668.69	80,000.00	315,821.28 144,237.67	709, 995.00 257, 185, 24	4,199,025.28 2,002,399.07
	72,413.92	43,347.93		36,266.71	790,084.06	942,112.62
	119,750.70	82,693.32	19,000.00	38,163.10	30,259.77	289,866.89
	832,104.58 246,634.63	598,449.76 194,480.06	168,000.00 8,999.98	201,664.04 73,129.06	171,884.17 98,980.70	1,972,102.58 622,224.48
	16, 171.10	17,847.67	0,999.98	3,817.55	1,007,507.61	1,045,343.93
	926,606.72	638, 251.41		288,866.69	438,808.25	2,292,533.07
	1,539,724.09	792,896.64	70,000.00	329,843.42	455,675.99	3, 188, 140. 14
	6,590,881.80 372,356.69	3,058,358.24 183,750.35	1,520,000.00	1,351,612.88 299,741.28	2,451,956.02 255,679.64	14,972,808.94 1,111,527.96
	937,258.58	468,647.26	50,012.50	184,882.27	307, 254.85	1,948,055.46
	2,487,467.21 515,965.82	1,232,959.04 281,079.02	200,000.00 147,946.00	1,143,545.12 171,810.95	1,018,888.08 226,756.40	6,082,859.45 1,343,558.19
30,955.88	30,955.88	22,196.02	6,000.00	16,109.89	12,113.61	87,375.40
17,392.30	17,392.30	5,233.90		3,679.98	1,048.35	27,354.53
48,348.18	45,721,506.68	25,926,815.61	5,521,278.63	13,058,344.88	22,443,424.24	112,671,370.04

TABLE No. XXI—
SHOWING ASSETS OF FIDELITY AND CASUALTY COMPANIES (LICENSED TO

Name of Company.	Real Estate.	Loans on Mortgages.	Loans on Collaterals.
Etna Accident and Liability Etna Life (Accident) American Credit Indemnity	\$9,618.93	\$ 558,281.25 3,141,010.00	\$ 182,950.00 77,080.00
American National Life (Accident)  American Surety  Business Men's Casualty (North Carolina)	3,480,000.00	54,250.00	21,026.36
Columbian National Life (Accident) Continental Casualty Employers' Liability	35,000.00	496,650.00	
Equitable Surety Fidelity and Casualty	1,008.00	43,000.00	1,030.30
Fidelity and Deposit General Accident Hartford Accident and Indemnity	180,000.00	$108,534.00 \\ 19,000.00 \\ 190.000.00$	105,050.00
Hartford Steam-boiler Illinois Surety	90,300.00	1,199,345.00 25,000.00	
Lloyds Plate-glass		45,500.00 $5,500.00$ $4,317.46$	
Maryland Casualty Massachusetts Bonding Metropolitan Casualty	14,000.00	4,317.40	
National Surety	193,306.99	49,040.57 $25,950.00$	$20,500.00 \\ 1,000.00$
National Life of America (Accident) New England Casualty New York Plate-glass	6,717.98	39,512.75 1,000.00	
North American Accident Ocean Accident and Guaranty		190,650.00 141,000.00	42,500.00
Pacific Mutual Life (Accident)  Philadelphia Life (Accident)  Provident Life and Accident		1,300,450.00	305,000.00
Proferred Accident Prudential Casualty Reliance Life (Accident)		75,000.00 418,971.00	10,000.00
Royal Indemnity		162,100.00	- 24,306.33 344.623.40
Travelers (Accident) Title Guaranty and Surety United States Casualty	115,000.00 4,500.00	30,459.44 300,000.00	
United States Fidelity and Guaranty		500.00	49,649.00 5,000.00
National Live StockSouthern Live Stock		9,000.00	
Totals	10,211,660.97	8,765,901.87	1,189,715.39

<sup>\*</sup>Minus.

ASSETS.

DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1913.

Bonds and Stocks.			Outstanding Premiums.	All Other Assets.	Total Assets.	
\$ 1,778,265.00 4,102,079.50 1,101,040.00	\$ 234,786.07 458,648.46 51,254.74	\$ 32,051.91 139,296.47 12,207.79	\$ 296,771.41 1,178,589.67	\$ 592.76 51,844.22	\$ 3,083,698.40 9,106,323.03 1,216,346.75	
4,003,120.00	939, 866.58 271.25	28,662.04	12,462.13 344,414.50	2,528,092.61	2,540,554.74 $8,871,339.48$ $271.25$	
563,376.05 5,923,175.00	129,115.42 88,526.45	12,929.21 85,761.77	28,836.04 615,751.80 1,221,000.08	152,902.73	28,836.04 2,005,725.21 7,318,463.30	
1,047,117.50 7,852,729.53 5,964,906.12	152,769.63 240,564.25 1,330,073.08	19,285.73 62,834.22 535.41	103,272.97 1,424,260.41 1,118,840.73	20,939.92 89,074.84 63,500.87	1,388,424.05 11,063,356.70 11,241,268.04	
1,922,785.00 1,257,297.50 3,516,405.80	169,078.70 78,762.03 218,560.43	26,573.58 21,821.23 77,404.77	550,021.11 4,385.06 287,689.64	22,789.91	2,867,458.39 1,552,265.82 5,412,495.55	
597,640.00 473,536.25 3,046,477.83	179,065.27 19,027.26 160,389.92	5,736.27 4,142.54 47,883.98	99,995.25 92,851.10 756,965.29	*11,219.70 	896,217.09 910,057.14 4.030.415.3	
3,040,477.83 4,028,180.59 2,092,237.00 706,250.00	303,774.19 497,603.99 64,586.45	27,811.31 24,440.19 5,497.49	996,723.76 831,190.71 143,977.78	13,881.90 16,699.65	6,628,777.00 3,476,171.5 920,311.7	
5,256,151.96 270,958.62	997, 945.58 30, 366.41 200.00	51,110.19 5,083.02	535,385.91 3,900.00 31,887.61	55,542.85 7,911.16 11,937,163.67	7,158,984.08 $345,169.2$ $11,969,251.2$	
1,806,126.25 765,209.17 415,951.35	159,477.06 44,889.51 63,698.64	15,138.19 2,861.83 6,741.46	278, 324.69 139, 608.92 21, 555.82	21,971.87 514.86	2,327,268.7 953,569.4 741,612.1	
3,993,641.00 86,000.00	98,251.08 101,135.80	54,844.36 25,747.00 121,913.96	584, 447.20 379, 017.12 7, 901.15	10,188.15 204.27 3,578,313.42	4,882,371.7 2,197,554.1 3,708.128.5	
30,375.00 2,392,158.69	28,834.75 136,488.61	2,498.09 26,888.11	31, 282.73 350, 500.15	549.77	234,270.9 2,981,585.4	
321,744.93 2,495,368.18	123, 258.04 343, 552.54	9,407.13 38,193.15	151,953.45 9,411.45 627,986.50	4,246,579.00 9,025.13	1,025,334.5 4,255,990.4 3,514,125.5	
3,662,147.95 13,873,617.50 1,232,969.87	154,524.72 1,971,180.75 236,626.07	68,272.94 134,276.44 8,575.42	373,286.78 1,741,752.16 242,997.62	12,699.29 205,724.53	4,457,338.0 18,065,450.2 2,072,352.9	
1,959,160.00 4,866,577.00 845,775.09	131,846.56 803,755.31 141,623.52	15,215.25 62,730.35 15,929.26	253, 155.56 977, 175.15 48, 135.21	4,211.04 331,288.28	2,668,088.4 7,701,075.0 1,056,463.0	
115,289.77 20,000.00	8,931.89 2,600.69	1,033.95	10,440.96 5,274.65	2,247.21 391.25	138,543.7 37,266.5	
94,385,841.00	10,895,911.70	1,301,336.01	16,913,380.23	23,386,823.85	167,050,571.0	

TABLE No. XXII—
SHOWING LIABILITIES OF FIDELITY AND CASUALTY COMPANIES (LICENSED

Name of Company.	Unpaid Claims and Expense of Settlement.	Unearned Premiums.	
Etna Accident and Liability	\$ 104,999.11	\$ 694,206.80	
Ætna Life (Accident).	2,325,264.89	2,773,180.03	
American Credit Indemnity			
American National Life (Accident)	300,646.53 $3,388.91$	339,516.47	
American National Life (Accident)		12,645.85	
American Surety- Business Men's Casualty (North Carolina)-	689, 112.88 10.45	1,839,101.75	
Colombia Notice I Tite (April Carolina)	26,961.33	233.84 $102,663.21$	
Columbian National Life (Accident)			
Continental Casualty	163,875.92	795, 249. 64	
Employers' Liability	1,853,645.00	2,637,881.52	
Equitable Surety	128,878.64	295, 259. 71	
Fidelity and Casualty	2,328,276.33	4,632,738.60	
Fidelity and Deposit	1,551,115.93	3,291,027.44	
General Accident	833,958.73	1,281,177.44	
Hartford Accident and Indemnity	511.00	58,303.32	
Hartford Steam-boiler	41,990.28	2,293,028.64	
Illinois Surety	99,761.43	211, 102.56	
Lloyds Plate-glass.	41,401.48	313,041.38	
London Guaranty and Accident	1,490,265.46	1,376,512.91	
Maryland Casualty	1,345,569.40	2,767,049.78	
Massachusetts Bonding	413,738.79	1,384,971.19	
Metropolitan Casualty	58,771.94	349,400.24	
National Surety	1,287,658.63	1,870,101.50	
National Casualty`	23,408.00	13,283.00	
National Life of America (Accident)	30,677.90	79,537.58	
New England Casualty	361,737.57	718,701.60	
New York Plate-glass	15, 275. 25	322, 256, 65	
North American Accident	92,785.16	144, 214.58	
Ocean Accident and Guarantee	1,213,948.46	1,525,513.64	
Pacific Mutual Life (Accident)	155, 572.03	735,769.33	
Philadelphia Life (Accident)	4,755.00	9,920.00	
Provident Life and Accident	12,744.73	11,490.32	
Preferred Accident	238,346.56	971,553.35	
Prudential Casualty.	115,039.53	289,652.77	
Reliance Life (Accident)	3.085.00	30, 266.11	
Royal Indemnity	673,927.51	1,210,697.77	
Standard Accident	1,083,386.76	1,150,541.14	
Title Guaranty and Surety	381,794.62	338, 169.62	
Travelers (Accident).	3, 248, 346.49	5,294,408,44	
United States Casualty	251,085.00	863, 896.25	
United States Casualty United States Fidelity and Guaranty	1,687,487.72	2,871,284.22	
United States Health and Accident	97,750.00	76, 197.70	
National Live Stock	26,710.00		
Southern Live Stock	3,205.00	13,399.52	
Totals	24,810,871.35	45,989,147.41	

LIABILITIES.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1913.

Other Liabilities.	Total Liabilities, Except Capital and Surplus.	Cash Capital.	Surplus.	Surplus to Policyholders.	Total Liabili- ties, Including Capital and Surplus.
\$ 153,452.55	\$ 952,658.46	\$ 1,000,000.00	\$ 1,113,039.94	\$ 2,131,039.94	\$ 3,083,698.40
521,310.26	5,619,755.18	4,000,000.00	1,486,567.85	5,486,567.85	11,106,323.03
28,966.44	669,129.44	350,000.00	197, 217.31	547,217.31	1,216,346.75
1,728,563.70	1,744,598.46	250,000.00	545,956.28	795, 956.28	2,540,554.74
236,408.67	2,764,623.30 244.29	5,000,000.00	1,106,716.18 26.96	6,106,716.18 26.96	8,871,339.48 271.25
16,602.47	146, 227.01		20.90	20.90	146, 227, 01
283, 334.81	1,242,460.37	300,000.00	463, 264.84	763, 264.84	2,005,725.21
475,531.31	4.967.057.83	200,000.00	2,151,405,47	2,351,405.47	7,318,463.30
42,351.65	466,490.00	500,000.00	421,934.05	921,934.05	1,388,424.05
1,094,148.72	8,055,163.65	1,000,000.00	2,008,193.05	3,008,193.05	11,063,356.70
1,210,345.08	6,052,488.45	3,000,000.00	2,188,779.59	5,188,779.59	11,241,268.04
274, 234.29	2,389,370.46	250,000.00	228,087.93	478,087.93	2,867,458.39
4,000.00 104.967.23	62,814.32 2,439,986.15	750,000.00 1,000,000.00	739,451.50 1,972,509.40	1,489,451.50 2,972,509.40	1,552,265.82 $5,412,495.55$
26,754.87	337,618.86	500,000.00	58,598.23	558,598.23	896, 217.09
41,546.10	395,988.96	250,000.00	264,068.19	514,068.19	910.057.15
279,036.40	3,145,814.77	500,000.00	384,600.54	884,600.54	4,030,415.31
390,510.61	4,503,129,79	1,000,000.00	1,125,647.21	2, 125, 647.21	6,628,777.00
372,130.80	2,170,840.78	1,000,000.00	305,330.76	1,305,330.76	3,476,171.54
55,386.58	463,558.76	200,000.00	256,752.96	456,752.96	920,311.72
501,223.91	3,658,984.05	2,000,000.00	1,500,000.00	3,500,000.00	7,158,984.05
13,982.00 11,185,718.71	50,673.00 11,295,934.19	200,000.00 500,000.00	94,496.21 173,317.09	294,496.21 673,319.09	345, 169.21 11, 969, 251, 28
95,947.61	1,176,386.78	1,000,000.00	150,882.01	1,150,882.01	2,327,268,79
68,591.63	406,123.53	200,000.00	347,445.90	547,445.90	953,569.43
54,470.38	291,470.12	200,000.00	250,142.01	450,142.01	741,612.13
843,602.46	3,583,064.56		1,299,307.23	1,299,307.23	4,882,371.79
26,502,649.22	27,393,990.58	1,000,000.00	944,161.41	1,944,161.41	29,338,151.99
2,949,235.76	2,963,910.76	560,320.00	183,897.77	744,217.77	3,708,128.53
11,701.93	35,936.98	150,000.00	48,333.99	198,333.99	234, 270.97
325,769.44 62,315.44	1,535,669.35 467,007.74	700,000.00 300,000.00	745,916.08 258,326.81	1,445,916.08 558,326.81	2,081,585.43 1,025,334.55
2,952,615.70	2,985,966.81	1,000,000.00	270,023.64	1,270,023.64	4,255,990.45
210, 979.66	2,095,604.94	1,000,000.00	418,520.56	1,418,520.56	3,514,125,50
206, 567, 51	2,440,495,41	500,000.00	1,516,842.60	2,016,842,60	4,457,338.01
81,509.33	801,473.57	1,000,000.00	270,879.38	1,270,879.38	2,072,352.95
1,776,386.68	10,319,141.61	5,000,000.00	2,746,308.64	7,746,308.64	18,065,450.25
353, 107.16	1,468,088.41	500,000.00	700,000.00	1,200,000.00	2,668,088.41
402, 144.12	4,960,916.06	2,000,000.00	740, 159.03	2,740,159.03	7,701,075.09
82,515.38	256,463.08	400,000.00	400,000.00	800,000.00	1,056,463.08
6,452.00	33,162.00	100,000.00	5,381.78	105,381.78	138,543.78
300.00	16,904.52	25,000.00	0,001.10	25,000.00	41,904.52
56,027,368.58	126,827,387.34	39,385,320.00	30,082,490.38	69,485,810.38	196,313,197.72
			No. of the last of		

TABLE No. XXIII—
SHOWING PREMIUMS IN FORCE OF FIDELITY AND CASUALTY COMPANIES (LICENSED

Name of Company.	Accident.	Health.
Ætna Accident and Liability. Ætna Life (Accident). American Credit Indemnity.	\$ 1,820,734.52	\$529,419.38
American National Life (Accident)		
American Surety Business Men's Casualty (North Carolina)		
Columbian National Life (Accident)	132,626.42	. 72,699.90
Continental Casualty		195,723.88
Employers' Liability		78,745.98
Equitable Surety		
Fidelity and Casualty	2,090,675,66	1,340,387.93 82,724.25 159,155.64
Fidelity and Deposit	192, 120, 99	82,724.25
General Accident	482,036.62	159, 155.64
Hartford Accident and Indemnity Hartford Steam-boiler	7,056.70	
Hartford Steam-boiler		
Illinois Surety		
Lloyds Plate-glass		
London Guaranty and Accident	89, 153.95	14,061.93
Maryland Casualty	644,855.65	271,113.01
Massachusetts Bonding	125, 120.93	$\begin{array}{c} 196,954.57 \\ 35,606.39 \end{array}$
Metropolitan CasualtyNational Surety		55,000.59
National Casualty		
National Life of America (Accident)	*159,075,16	
New England Casualty	30,846,98	18,416.24
New York Plate-glass		10,110121
North American Accident		
Ocean Accident and Guarantee	330,510.54	92,405.58
Pacific Mutual Life (Accident)	1,155,280.29	316, 258, 37
Philadelphia Life (Accident)	8,266.65	11,573.35
Provident Life and Accident	*22,980.64	
Preferred Accident	968,500.68	296,506.25
Prudential Casualty	32,241.06	9,046.06
Reliance Life (Accident)	41,932.47	18,519.74
Royal Indemnity	200,019.18	71,372.78
Standard Accident	779,159.94	181,028.36
Title Guaranty and Surety.	3,749,503.16	553, 153.03
Travelers (Accident)United States Casualty	449,418.84	195, 251.75
United States Fidelity and Guaranty		58,248.18
United States Health and Accident		26,793.78
National Live Stock Southern Live Stock		
Totals	14,395,486.22	4,825,166.42

<sup>\*</sup>Accident and Health.

#### EXHIBIT OF PREMIUMS.

#### TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1913.

\$ 11,855.87				 	 	
2,740,375.27 599,982.79 1,297,497.28 2,263,557.80 1,297,497.28 2,263,557.80 2,000 30,992.21 58,144.9 206,876,48 351,662.85 2,2044,075.71 718,366.02 280,576.00 215,608.79 471,021.94 910,907. 364,631.01 3,283,392.87 335,852.00 15,065.84 65,729.19 317,534.13 640,904.35 68,699.6 1,128,372.60 285,321.87 385,445.60 160,873.34 1,432,872.60 285,321.87 385,445.60 160,873.34 1,432,872.60 285,321.87 385,445.60 160,873.34 1,087,604.13 1,724,136.83 538,073.16 1,087,604.13 1,087,604.13 1,724,136.83 538,073.16 1,087,604.13 1,087,604.13 1,724,136.83 538,073.16 1,087,604.13	Liability.		Fidelity.	Surety.	Plate-glass.	Steam-boiler.
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	\$ 11,855.87 2,740,375.27	\$599, 982.79	\$ 67,831.05	\$ 273,950.88	\$ 127,618.95	\$
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$			1,297,497.28	 2,263,557.80		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2,044,075.71	718,366.02	206,876.48 280,576.00	 351,662.85 215,608.79	471,021.94	58,144.92 910,907.14
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,328,392.87	335,852.00				4,206,572.68
574, 165.40     307,585.52     56,071.19     230,963.26     43,069.32 646,705.59       1,128,853.97     350,469.70     45,101.54     86,842.20     178,310.3       307,934.41 287,211.71     2,067.06 57,766.70     30,944.54 51,821.52       1,047,353.20 791,022.08     262,384.01 404,837.53     99,085.33 45,147.08 127,185.27 160,149.3       4,087,805.39 654,672.63 119,912.61 898,703.54     778,301.54 16,915.60 92,355.6       898,703.54 96,275.88 1,225,097.82 2,727,088.29 121,251.16	1,918,455.44		285,321.87	 385,445.60	302,463.31 160,873.34	68,699.62 660,738.03
307,934.41 2,067.06 37,766.70 51,821.52 1,047,353.20 262,384.01 99,085.33 45,147.08 127,185.27 160,149.37 1,022.08 404,837.53 778,301.54 4,087,805.39 1,514,711.31 654,672.63 119,912.61 96,275.88 1,225,097.82 2,727,088.29 121,251.16 92,355.6	574, 165.40	307, 585.52		 		
1,047,353.20 262,384.01 99,085.33 45,147.08 127,185.27 160,149.3 7791,022.08 404,837.53 778,301.54 127,185.27 160,149.3 778,301.54 119,912.61 119,912.61 96,275.88 1,225,097.82 2,727,088.29 121,251.16 121,251.16			45, 101.54	 	 	178,310.74
791,022.08 404,837.53 778,301.54 16,915.60 92,355.0 19,225,097.82 2,727,088.29 121,251.16 92,355.0		87,766.70		 	 51,821.52	
654,672.63 119,912.61 16,915.60 92,355.0 98,703.54 96,275.88 1,225,097.82 2,727,088.29 121,251.16 92,355.0	791,022.08	404,837.53	99,085.33	 	 127, 185.27	160, 149.33
94 443 763 79 7 901 539 85 5 567 748 90 12 558 106 08 3 761 212 47 6 225 277 :	654,672.63	119,912.61	1,225,097.82	 2,727,088.29		92,355.07
24, 440, 100.12 1,201,002.00 0,001,110.20 12,000,100.00 0,701,010.41 0,000,011.6	24,443,763.72	7,291,532.85	5,567,746.20	 12,556,196.08	 3,761,313.47	6,335,877.53

TABLE No. XXIII—EXHIBIT SHOWING PREMIUMS IN FORCE OF FIDELITY AND CASUALTY COMPANIES (LICENSED

Name of Company.	Burglary and Theft.	Credit.	Sprinkler.
Ætna Accident and Liability	\$ 219,189.15	\$	\$ 67,838.63
Ætna Life (Accident)			
American Credit Indemnity		676, 916.85	
Etna Life (Accident)  American Credit Indemnity  American National Life (Accident)  American Suraty			
American Surety			
Business Men's Casualty (North Carolina)			
Columbian National Life (Accident) Continental Casualty Employers' Liability Equitable Surety Fidelity and Casualty Fidelity and Deposit			
Continental Casualty			
Employers' Liability	181,031.93		
Equitable Surety			
Fidelity and Casualty	757,751.49		
Fidelity and Deposit	270,442.33		
General Accident	154 055 25		
Hartford Accident and Indemnity Hartford Steam-boiler	1,015.01		
Hartford Steam-boiler			
Illinois Surety			
Llovds Plate-glass			
London Guaranty and Accident	146,042.38	298,915.00	
Maryland Casualty	458,510.53		223,487.90
Massachusetts Bonding	200,430,62		
Metropolitan Casualty			
National Surety	598,410,64		
National Casualty			
National Life of America (Accident)			
New England Casualty	118,755.26		
National Life of America (Accident) New England Casualty New York Plate-glass			
Ocean Accident and Guarantee	300,727.16	353,449.43	
Ocean Accident and Guarantee. Pacific Mutual Life (Accident)			
Philadelphia Life (Accident)			
Provident Life and Accident			
Preferred Accident	102,374.35		
Preferred Accident Prudential Casualty	27,399.52		
Reliance Life (Accident) Royal Indemnity			
Royal Indemnity	174,206.29		
Standard Accident			
Title Guaranty and Surety			
Travelers (Accident)			
United States Casualty	100,784.00		39,566.50
United States Fidelity and Guaranty	413,308.54		1,294.89
United States Casualty United States Fidelity and Guaranty United States Health and Accident			
National Live Stock			
Southern Live Stock			
Totals	4,224,434.45	1,329,281.28	332, 187.92

#### OF PREMIUMS-Continued.

#### TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1913.

Title. Fly-wheel.		Title. Fly-wheel. Automobile.		Live Stock.	Physicians' Defense.	
\$	\$ 6,087.43	\$ 583,157.78	\$5,167.35	\$	\$	
		388,764.23	13,271.85			
	206, 368.78	85, 109.67 180, 112.27	9,533.17 1,264.56			
		277,397.86 954.17	12,315.86			
	146,364.64					
		169,980.58	14,301.81			
	56,897.13	145,035.28 54,539.66	21,919.77		43,402.96	
		64, 203.58	3,614.69			
		166,005.43	6,340,04			
0401.00						
		184,826.69				
		81,196.00	25.00			
••••••	17,709.97	217,805.14 130,903.63	5,088.99 13,498.09			
12,960.36		150, 903.05				
	687.32	39,742.57	6,842.95 2,368.23 4,067.47			
		123,026.46	4,067.47			
				53,420.00 26,799.05		
12,960.36	434,115.27	2,892,761.00	119,619.83	80,219.05	43,402.9	

#### TABLE No. XXIV-BUSINESS

# SHOWING PREMIUMS COLLECTED AND LOSSES PAID OF FIDELITY AND CASUALTY COMPANIES

Name of Company.	Accident.	Losses Paid.	Health.	Losses Paid.
Ætna Accident and Liability Ætna Life (Accident)	28, 346, 83	\$	\$ 13,937.73	\$
American Credit Indemnity American National Life (Accident)	1,986.82	628.56	1,986.82	1,145.99
American Surety Business Men's Casualty (North Carolina)	5,820.42	1,338,78		
Columbian National Life (Accident)	1,507.29	760.33	2.281.42	747.27
Continental Casualty		14.005.47	18,759.41	11,076.49
Employers' Liability		1,760.73	1,294.96	274.27
Equitable Surety				
Fidelity and Casualty		2,443.69	8,069.25	3,959.44
Fidelity and Deposit	2,578.42	240.31	2,869.25	1,136.10
General Accident	8,696.95	3,176.75	4,692.40	2,125.47
Hartford Accident and Indemnity Hartford Steam-boiler				
Illinois Surety				
Lloyde Plato-glass				
London Guaranty and Accident Maryland Casualty				
Maryland Casualty	20,594.02	6,747.69	24,304.87	14,842.94
Massachusetts Bonding	*864.77	1,984.77		
Metropolitan Casualty				
National Surety				
National Casualty	*9,841.05	4,929.51 24.00		
National Life of America (Accident)  New England Casualty	190.90 3.917.32	2,587.06	3,823.75	1,546,67
New York Plate-glass	3,917.32	2,307.00	3,023.13	1,040.07
North American Accident		1,602.16		
Ocean Accident and Guarantee	1,971.04	312.46	1,963.30	863,62
Pacific Mutual Life (Accident)	10,524.29	2,537.43	5,609.48	3,042.23
Philadelphia Life (Accident)	5,358.95	1,664.95	7,502.61	2,330.98
Provident Life and Accident		10,935.42		
Preferred Accident	2,573.06	760.53	1,032.00	316.74
Prudential Casualty	776.20 392.89	60.33 111.69	522.50 471.58	37.50 49.67
Reliance Life (Accident) Royal Indemnity	2,799.06	1,462.10	2,312.36	849.50
Standard Accident		3,829.13	2,785.88	740.78
Title Guaranty and Surety		0,020.10	2,700.00	110.10
Travelers (Accident)		1,985.22	4,983.08	2,269,52
United States Casualty		234.09	3,921.60	1,947.64
United States Fidelity and Guaranty	1,332.40	632.90	1,104.02	530.55
United States Health and Accident	12,928.60	7,832.94		
NT 1' 1T' Ct 1				
National Live Stock				
Southern Live Stock				
Totals	250, 220, 03	86,724.35	114,228,27	57,590.52
		35,122.00		0.,000.00

<sup>\*</sup>Accident and Health. †Fidelity and Surety.

# IN NORTH CAROLINA.

#### (LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1913.

Liability.	Losses Paid.	Fidelity.	Losses Paid	Surety.	Losses Paid.	Plate- glass.	Losses Paid.	Steam- boiler.	Losses Paid.
\$ 5.00 23,219.83	\$ 16,860.40	\$ 391.68	\$		\$		\$ 28.15	\$	\$
		6,549.85	108.42	7,725.60					
25,041.92 24,132.30	15,330.47 25,184.50	105.00 124.94 179.00				206.98	16.84 1,469.48	3,091.67	180.66
12,829.26 41,411.09	6,041.40 20,144.99	12,276.68	231.25	18,769.95	746.18	1,259.90	123.38	23,000.48	
		469.50		1,095.11	2,265.05	1,998.73	810.70	23,000.48	
117,299.56 7,960.79	4,642.02	5,459.68 481.08	16.01 424.19	5,692.79 2,683.78	*1,623.72 267.80	4,008.90 354.12 914.61	1,605.60 555.91 462.68	9,527.13	
5,245.99	3,165.37	8,352.44  936.15	571.05	6,867.14	5,705.97 				
10, 241.96	9,335.00	212.00			7	4,060.07	1,461.03 320.79	1,013.26	
4,017.40	2.50 2,048.16	1,682.30		748.91	9.88	75.51 938.16	61.75 376.44	215.00	
217.08 24,005.86 6,279.17	175.00 26,218.12 2,299.27	†8,573.49						82.50	
2,742.00		15, 174. 99	3,838.50	17,734.98	14,695.35	933.46	849.00	02.30	
204 669 12	002 077 70		F 000 63	4K 000 67			0.444.77	22.000.6	100.43
304,663.49	236,975.78	60,968.78	7,279.29	65,633.97	28,603.38	17,031.18	8,141.75	36,930.04	402.46

### TABLE No. XXIV-BUSINESS

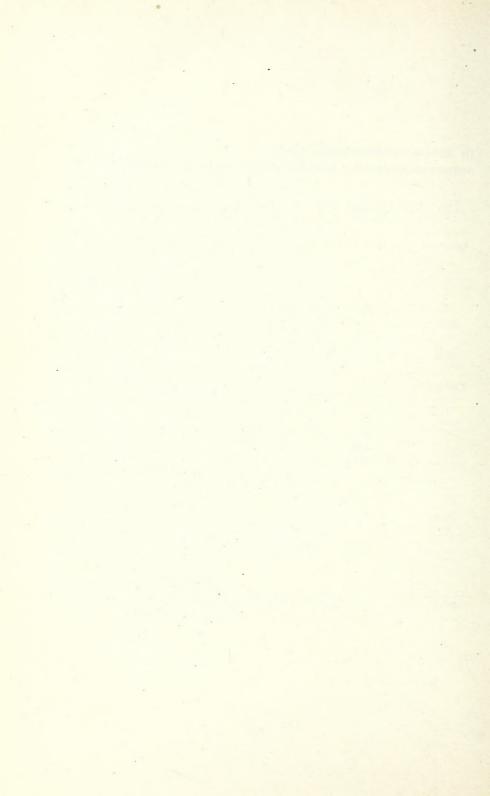
#### SHOWING PREMIUMS COLLECTED AND LOSSES PAID OF FIDELITY AND CASUALTY COMPANIES

Name of Company.	Bur- glary and Theft.	Losses Paid.	Credit.	Losses Paid.	Sprink- ler.	Losses Paid.
Etna Accident and Liability	\$ 312.58	\$	\$	\$	\$ 40.00	\$ 50.00
Etna Life (Accident) American Credit Indemnity American National Life (Accident)						
merican Credit Indemnity			10,259.17	7,748.67		
merican National Life (Accident)						
American Surety						
Business Men's Casualty (N. C.) Columbian National Life (Accident)						
Jolumbian National Life (Accident)						
Ontinental Casuality. Employers' Liability Equitable Surety. Fidelity and Casualty Fidelity and Deposit Feneral Accident Hartford Accident and Indemnity.						
mployers Liability	. 327.33					
quitable Surety						
idelity and Casualty	1,477.43	10.50				
idelity and Deposit	2,575.78	2,890.00				
zeneral Accident	. 187.42					
Lartford Accident and Indemnity						
Tartford Steam-boilerllinois Surety						
landa Dista glass						
and an Cuspents and Assident			7 640 00	200 56		
Jonath Guaranty and Accident	4 069 97	250 69	7,040.00	302.30	064 65	254 61
Inggoody cotto Donding	904.21	339.00			304.00	394.01
Moyds Plate-glass. ondon Guaranty and Accident Jaryland Casualty. Massachusetts Bonding fetropolitan Casualty National Surety National Casualty	. 004.12					
Jetional Surety	846.06	4 67				
Vational Casualty	. 010.00	1.01				
National Life of America (Accident)						
Jew England Casualty	830 18	770 64				
New England Casualty New York Plate-glass	. 000.10	110.01				
North American Accident						
North American Accident	1.023.39		5.813.34	49.149.09		
Pacific Mutual Life (Accident)	1,020.00		0,010101	10,110100		
Philadelphia Life (Accident)						
Provident Life and Assident	- 211 2					
referred Accident	6.70					
referred Accident rudential Casualty Reliance Life (Accident) Oyal Indemnity Standard Accident	69.49					
Reliance Life (Accident)						
loyal Indemnity	734.25	8.29				
standard Accident						
'ravelers (Accident)						
Inited States Casualty	59.71	5.03			22.20	
Travelers (Accident) Inited States Casualty. Inited States Fidelity and Guaranty. Inited States Health and Accident.	2,506.58	494.50				
nited States Health and Accident						
National Live Stock			9			
ational Live Stock						
Southern Live Stock						
Totals	16 902 90	4 542 21	23,712.51	57 980 99	1.026.85	404.61

### IN NORTH CAROLINA—Continued.

#### (LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1913.

Fly- wheel.	Losses Paid.	Auto- mobile Property Damage.	Losses Paid.	Work- men's Col- lective.	Losses Paid.	Live Stock.	Losses Paid.	Physicians' Defense.	Losses Paid.
\$	\$	\$ 811.89	\$ 37.25	\$	\$	\$	\$	\$	\$
		282.41	68.10	1,242.51	15.00				
992.87		140.57	30.00						
		700.37	41.25	179.00	115.93				
		221.15							
2,962.09									
2,002.00									
3,790.56		2,202.63	#0# 09					642.50	1.807.78
5,150.50		44.00	585.83 28.55					042.50	1,001.10
		40.44	64.00						
		145.72	28.70						
		145.72	28.70					:	
142.25		333.02	291.67		64.02				
				235.14					
		216.25	2.63	200.14					
		57.38	25.00						
						1,498.28			
						26,799.05	17,392.30		
7 007 77		F 10F 00	1 000 00	1 050 6-					
7,867.77		5,195.83	1,202.98	1,656.65	194.95	28, 297.33	17,392.30	642.50	1,807.78



# STATISTICAL TABLES RELATING TO FRATERNAL ORDERS.

# TABLE No. XXV—FRATERNAL SHOWING INCOME AND DISBURSEMENTS FOR 1913, AND ASSETS

		Income.
Name of Company.	Paid by Members.	All Other Sources.
Atlantic Coast Line Relief Department. Ben Hur, Supreme Tribe	1 538 188 66	\$ 54,152.84 92,464.83
Brothers and Sisters Aid Society	644.92	
Brothers and Sisters Union of America	2,445.25	
District Household of Ruth, No. 10		219.07
Farmers Fraternal Life	760.00	
Fraternal Mystic Circle, Supreme Ruling	499,802.45	22,839.62
Grand Aerie Fraternal Order Eagles	367,913.20	2,389.02
Grand United Order of Sons and Daughters of Peace		
Grand United Order of Brothers and Sisters of Love and Charity		•••••
Grand United Order of Odd Fellows	6,109.45 42,624.75	300.00
Household of David	262.23	300.00
Improved Order Heptasophs	1,505,186.21	32,667.80
Independent Order Good Samaritans, No. 1	1,281.89	32,007.00
Independent Order St. Luka	93,479.75	13, 139.60
Independent Order St. Luke	00,110.10	15, 155.00
Junior Order United American Mechanics	492, 145.30	21,843.17
Knights of Gideon Mutual Society.	32,691.17	2,310.66
Knights of Columbus	1,385,022.70	208,414.66
Knights of Honor	1,000,022.10	200,111.00
Knights of the Maccabees of the World	4,862,370.42	566,271.74
Knights of the Guiding Star of the East	600.00	
Knights of Pythias, Supreme Lodge	2,544,577.61	266,734.56
Knights of Pythias (colored)	19,555.51	363.00
Ladies of the Maccabees of the World	1,869,987.77	322, 184, 86
Lincoln Benefit Society Masonic Benefit Fund (colored)	4,987.72	
Masonic Benefit Fund (colored)	58,056.89	400.00
Masonic Mutual Life	174,565.50	14,885.51
Modern Brotherhood of America	1,797,396.16	70,947.25
Modern Woodmen of America	13,588,170.54	621,680.33
Mutual Life and Indemnity		
National Union	2,593,113.53	103,839.34
Oasis and Omar Temple	19,565.10	
Order of the Golden Seal	282,201.26	328, 284.69
Order United Commercial Travelers	731,222.00	140,770.94
Patriotic Order Sons of America	22,443.76	1,641.48
Peoples Home and Charitable Association		
Peoples Independent Order True Reformers	1,059.48	1,975.15
Raleigh Union Society	5,207.94	
Royal Arcanum	8,880,656.85	335, 484.30
Royal Fraternal Association	11,500.06	75.06 $1.500.00$
Royal Knights of King David United Order J. R. Giddings and Jollifee Union	25,073.82	
United Order J. R. Gladings and Jointee Union	15, 106.10 10,095, 115.89	11,631.87 1,166,298.39
Woodmen of the World, Sovereign Camp	1,463,592.87	118,478.32
Winston Industrial Association	17.077.35	500.00
WIRSTON INQUISITAL ASSOCIATION	17,077.35	500.00
Totals	55, 272, 442.50	4,454,688.06

INSURANCE ORDERS.

#### AND LIABILITIES FOR YEAR ENDING DECEMBER 31, 1913.

		Disbursements.			
Total Income.	Paid-for Claims.	All Other Disbursements.	Total Disbursements.	Total Assets.	Total Liabilities.
\$ 262,086.43 1,630,653.49 644.92 2,445.25 12,965.92 760.00 522,642.07 370,302.22	\$ 180,905.45 1,305,534.04 518.40 2,350.00 13,891.67 656.00 392,017.73 351,937.50	\$ 48,757.86 418,403.10 123.95 375.63 919.67 135.10 101,997.00 14,656.22	\$ 229, 663.31 1,723, 937.14 642.35 2,725.63 14,811.34 791.10 494,014.73 366,593.72	\$ 57,212.31 1,625,894.82 492.62 519.76 641.41 351.47 486,783.58 71,379.00	\$
$\begin{matrix} 6,109.45\\ 42,924.75\\ 262.23\\ 1,537,854.01\\ 1,281.89\\ 106,619.35 \end{matrix}$	5,325.00 34,825.00 187.50 1,559,073.34 765.00 53,390.60	$\begin{array}{c} 567.97 \\ 2,811.48 \\ 62.00 \\ 129,065.72 \\ 228.06 \\ 40,011.35 \end{array}$	5,892.97 37,636.48 249.50 1,688,139.06 993.06 93,401.95	216.48 22,696.83 233.43 . 735,098.71 288.83 95,757.11	2,125.00 
513,988.47 35,001.83 1,593,437.36	435,905.67 17,875.00 726,525.00	24, 364.92 12, 553.32 245, 260.65	460, 270.59 30, 428.32 971, 785.65	404,772.96 9,453.56 4,530,233.72	35,147.40 750.00 91,069.24
5,428,642.16 600.00 2,811,312.17 19,918.51 2,192,172.63 4,987.72 58,456.89 189,451.01 1,868,343.41 14,209,850.87	4,083,558.55 464.60 1,522,225.17 15,750.00 909,249.25 2,030.85 55,050.00 62,406.38 997,310.85 11,966,336.72	666,004.45 338.00 379,646.57 4,813.49 331,690.92 3,434.96 3,074.50 61,915.42 482,274.09 1,346,237.78	4,749,563.00 802.60 1,901,871.74 20,563.49 1,240,940.17 5,465.81 58,124.50 124,321.80 1,479,584.94 13,312,574.50	12,105,657.74 144.40 6,064,097.49 4,575.29 7,526,569.57 3,338.23 10,847.24 433,087.52 1,695,481.09 13,895,940.01	993,578.49 200.00 5,068,784.68 168,341.30 1,300.00 426,486.00 198,091.86 1,405,949.55
2,696,952.87 19,565.10 610,485.95 871,992.94 24,085.24	2,405,514.32 15,714.00 615,250.09 660,466.67 27,000.00	192,317.96 1,766.30 403,579.14 296,672.52 1,411.91	2,597,832.28 17,480.30 1,018,829.23 957,139.19 28,411.91	2,655,561.79 2,084.80 602,005.16 617,848.49 29,767.89	282,749.90 297,205.73 297,759.82 34,267.89
3,034,63 5,207,94 9,216,141.15 11,575,12 26,573,82 26,773.97 11,261,414,28 1,652,071.19 17,577.35	1,000.00 4,140.30 8,516,219.33 7,236.68 12,839.08 14,900.00 6,706,291.21 666,364.31 9,095.03	1,918.28 300.94 4,564,351.41 6,091.40 11,301.49 9,174.02 1,949,461.13 331,785.09 8,982.60	2,918.28 4,441.24 13,080,570.74 13,328.08 24,140.57 24,074.02 8,655,752.34 998,149.40 18,077.63	471.69 766.69 6,911,098.59 5,187.96 8,991.76 2,663.95 20,816,276.13 3,531,626.73 500.00	575.00 812,423.09 931.50 1,670.00 850.00 1,727,788.54 186,920.15 250.00
59,867,130.56	44,358,096.29	12,098,838.37	56, 456, 934. 66	84,696,616.85	12,582,196.20

# TABLE No. XXVI—FRATERNAL SHOWING EXHIBITS OF CERTIFICATES FOR THE

		icates in Force mber 31, 1912.	Certificates Issued During 1913.		
Name of Company.	Num- ber.	Amount.	Num- ber.	Amount.	
Atlantic Coast Line Relief Department		\$		\$	
Ben Hur, Supreme Tribe	118,698	136,861,375.00	12,827	11,933,250.00	
Brothers and Sisters Aid Society	10	5,000.00	10	5,000.00	
Brothers and Sisters Union of America	1,548		361	3,610.00	
District Household of Ruth, No. 10.	5,167	336,404.00	489	20,450.00	
Farmers Fraternal Life Fraternal Mystic Circle, Supreme Ruling	18,933	00 007 000 00	9 045	3,497,500.00	
Funeral Benefit Association of United States	18,933	20,607,000.00	3,645	3,497,500.00	
Crond Apric Freternal Order Fagles					
Grand Aerie Fraternal Order Eagles Grand United Order of Sons and Daughters of Peace					
Grand United Order of Brothers and Sisters of Love					
and Charity	2,170	217,000.00	820	82,000.00	
Grand United Order of Odd Fellows	2,110	211,000100	020		
Household of David	135	9,825.00	61	3,050.00	
Improved Order Heptasophs	72,336	96,825,000.00	4,847	4,471,500.00	
Independent Order Good Samaritans, No. 1	320	32,000.00	84		
Independent Order of St. Luke	28,582	3, 257, 120.00	6,001	660,110.00	
Independent Order J. R. Giddings and Jollifee Union					
Junior Order United American Mechanics	157, 194	62,340,500.00	36,877	15,828,500.00	
Knights of Gideon Mutual Society	14,240	00.007.000.00	5,000	10 010 000 00	
Knights of Columbus	93,294	98,067,900.00	12,328	13,312,000.00	
Knights of Honor Knights of the Maccabees of the World	271,407	331,972,045.58	28,192	28,487,000.00	
Knights of the Guiding Star of the East		331, 312, 043.30	20,192	20,401,000.00	
Knights of Pythias, Supreme Lodge		95,855,506.00	9,453	11,853,871.00	
Knights of Pythias (colored)	00,002	00,000,000.00	0,100	11,000,011.00	
Knights of Pythias (colored) Ladies of the Maccabees of the World	146,777	113,415,700,17	16,474	11,779,750.00	
Lincoln Benefit Society	4,060	854,415.00	1,104	110,400.00	
Lincoln Benefit Society Masonic Benefit Fund (colored)	9,080	908,000.00	1,000	100,000.00	
Masonic Mutual Life	4,540	5,700,525.00	1,561	2,100,500.00	
Modern Brotherhood of America	101,178	120,504,750.00	2,535	2,432,000.00	
Modern Woodmen of America	962,966	1,545,759,000.00	32,556	39,455,000.00	
Mutual Life and Indemnity					
National Union	62,912	118,999,000.00	6,419	7,630,000.00	
Oasis and Omar Temple Order of the Golden Seal	14,915	21, 225, 695, 60	3,941	6,147,750.00	
Order United Commercial Travelers		328, 405, 000.00	7,982	39,910,000.00	
Patriotic Order Sons of America		1,510,000.00	85	79,500.00	
Peoples Home and Charitable Association.		1,510,000.00	00	10,000.00	
Peoples Independent Order True Reformers		39,100.00	20	2,500.00	
Raleigh Union Society		209, 300.00	101	11,615.00	
Royal Arcanum		482,516,803.44	12,466	14,758,500.00	
Royal Fraternal Association	1 405	208,923.00	436	65,000.00	
Royal Knights of King David	7,267	522, 120.00	3,827	274,620.00	
United Order J. R. Giddings and Jollifee Union	5,539		942		
Woodmen of the World, Sovereign Camp	642,300	858, 591, 500.00	117,145	150,049,000.00	
Woodmen Circle, Supreme Forest	115,378	109,816,800.00	28,482	28,038,200.00	
Winston Industrial Association	3,536	99,581.00	2,121	84,815.00	
Totals	3,326,844	3,755,672,888.79	360,192	393, 186, 991.00	

#### INSURANCE ORDERS.

#### YEAR ENDING DECEMBER 31, 1913.

Certificates Terminated During 1913.			Certificates in Force December 31, 1913.		Increase.	I	Decrease.
Num- ber.	Amount.	Num- ber.	Amount.	Num- ber.	Amount.	Num- ber.	Amount.
43,871	\$	13,045 105,943	\$- 118,315,685.00	150			\$- 18,545,690.00
153	14,491.67	1,528 5,656	377,729.00	489	41,285.00		
3,636 1,422	3,709,500.00	18,942	20,395,000.00 351,837.50	9			210,000.00
268	26,800.00	2,722	272,200.00	552	55,200.00		
7,073	7,175,000.00	70, 110	10,925.00 94,176,500.00	31	1,100.00	2,226	2,648,500.00
5,493	600,205.60	310 29,090	31,000.00 3,317,024.40	508	59,904.40	10	1,000.00
21,540	8,816,250.00	172,531 19,240	70,004,250.00	15,337	7,663,750.00		
4,630	8,869,250.00	100,992	106,510,650.00	6,698	8,442,750.00		
29,576	31,839,920.20	270,023 390	328, 619, 125.38			1,384	3,252,920.20
9,157	12,552,377.00	68,298	95, 157, 000.00	296			698,506.00
10,445	7,501,803.00	152,806 5,164	117,693,647.17 864,815.00	6,029 1,104	4,277,947.00 10,400.00		
680 602	68,000.00 796,750.00	9,400 5,506	940,000.00 7,016,775.00	320 966	32,000.00 1,316,250.00		
24,953 87,090	28,653,000.00 131,090,000.00	78,760 908,432	94,335,250.00 1,457,402,500.00			22,418 54,534	26,169,500.00 88,336,500.00
6,848	10,292,500.00	62,483	116,517,500.00			429	2,481,500.00
9,435 4,266	12,837,445.86 21,330,000.00	9,566 69,397	14,676,499.74 346,985,000.00	3,716	6,549,195.86	5,349	
239	228,500.00	1,369	1,360,000.00	3,710	18,580,000.00	154	150,000.00
65	5,725.00	287 1,601	34,975.00 184,115.00			45 219	4,125.00 25,185.00
14, 205 493	24,296,500.00 87,390.00	248,575 1,348	477,831,500.00 186,533.00			1,739 57	4,685,303.44 22,390.00
		11,094 5,576	796,740.00	327 37	274,620.00		22,000.00
66,998 11,027	83,274,300.00 9,712,200.00	692,447 132,833 4,763	927,069,200.00 128,142,800.00 107,917.65	50, 147 17, 455 1, 227	68,477,700.00 9,326,000.00 8,336.65		
367,188	905,967,973.33	3,280,162	4,529,684,693.84	105,389	125,116,439.06	96,339	147,231,119.64

### TABLE No. XXVII—FRATERNAL

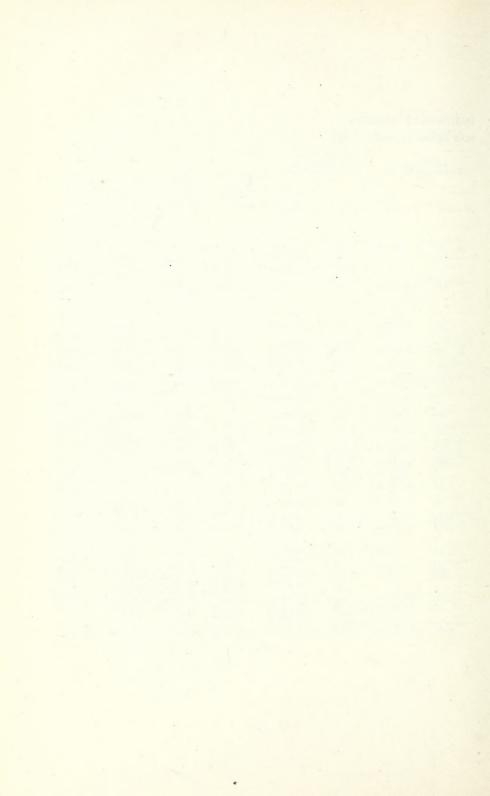
#### SHOWING BUSINESS IN NORTH CAROLINA FOR

Name of Order.	Force	ificates in December 1, 1912.	Issue	tificates d During 1913.
	Num- ber.	Amount.	Num- ber.	Amount.
Atlantic Coast Line Relief Department  Ben Hur, Supreme Tribe  Brothers and Sisters Aid Society  Brothers and Sisters Union of America  District Household of Ruth, No. 10  Farmers Fraternal Life  Fraternal Mystic Circle, Supreme Ruling  Funeral Benefit Association of United States.	63 10 1,548 5,167	\$	18 10 361 489	\$
Grand Aerie Fraternal Order Eagles Grand United Order of Sons and Daughters of Peace Grand United Order of Brothers and Sisters of Love and Charity Grand United Order of Odd Fellows Household of David		217,000.00 9,825.00	820	82,000.00 3,050.00
Improved Order of Heptasophs Independent Order Good Samaritans, No. 1 Independent Order of St. Luke Independent Order J. R. Giddings and Jollifee Union Junior Order United American Mechanics	1,417 320 1,057 	2,006,500.00 $32,000.00$ $116,540.00$ $12,582,000.00$	116 84 367 	115,000.00 8,400.00 40,370.00 3,021,750.00
Knights of Gideon Mutual Society Knights of Columbus Knights of Honor	91	97,000.00	56	69,000.00
Knights of the Maccabees of the World. Knights of the Guiding Star of the East. Knights of Pythias, Supreme Lodge. Knights of Pythias (colored).	614 350 2,667	680,000.00 39,000.00 3,719,048.00	469 40 409	551,000.00
Ladies of the Maccabees of the World Lincoln Benefit Society Masonie Benefit Fund (colored) Masonie Mutual Life Modern Brotherhood of America	177 -4,060 9,080 - 862 9	$161,250.00 \\ 854,415.00 \\ 908,000.00 \\ 1,047,500.00 \\ 9.000.00$	16 1,104 1,000 198	$13,500.00 \\ 110,400.00 \\ 100,000.00 \\ 250,000.00$
Modern Woodmen of America Mutual Life and Indemnity National Union	3,473	4,767,500.00 -1,200,000.00	690	817,000.00 15,000.00
Oasis and Omar Temple Order of the Golden Seal Order United Commercial Travelers Patriotic Order Sons of America Peoples Home and Charitable Association	105 763 8	90,000.00 3,815,000.00 4,500.00	54 99 9	42,500.00 495,000.00 8,500.00
Peoples Independent Order True Reformers	332 1,820 3,719 1,350 3,459 502	39,100.00 209,300.00 7,750,499.50 204,563.00 242,700.00	20 101 111 333 2,073 205	2,500.00 $11,615.00$ $170,000.00$ $56,420.00$ $151,550.00$
Woodmen of the World, Sovereign Camp.  Woodmen Circle, Supreme Forest.  Winston Industrial Association	15,971 509 3,536	20,178,600.00 445,400.00 99,581.00	5,038 405 2,121	5,747,800.00 347,000.00 84,815.00
Totals	93,988	63,059,975.50	23,629	13,285,698.00

# INSURANCE ORDERS.

#### YEAR ENDING DECEMBER 31, 1913.

Termina	ificates ted During 913.		cificates in December 31, 1913.	Received from Members	Claims Incurred During	Claims Paid During	Claims Unpaid December
Number.	Amount.	Number.	Amount.	During the Year.	the Year.	the Year.	31, 1913.
13	\$17,500.00	68 20	\$ 111,500.00 10,000.00	\$537.63 644.92 2,445.25	\$ 150.00 2,750.00	\$ 518.40 2,350.00	\$
142	162,000.00	5,656	377,729.00 1,336,250.00	12,965.92 760.00 24,788.03	13,691.67 656.00 19,675.20 15,312.50	13,891.67 656.00 17,165.20	7,690.00
268	26,800.00	2,722	272,200.00	6,109.00 42,910.75	5,800.00 34,750.00	5,800.00 34,825.00	2,025.00
166 291	197,500.00 32,280.00	166 1,367 310 1,133	$10,925.00 \\ 1,924,000.00 \\ 31,000.00 \\ 124,630.00$	262.23 $33,158.00$ $1,168.99$ $3,647.00$	187.50 26,000.00 765.00 2,200.00	187.50 35,628.86 765.00 2,430.00	2,000.00
2,870	1,349,000.00 5,000.00	30,632	14,335,000.00	97,073.87 35,001.83 1,518.33	71,500.00 17,875.00	67,750.00 17,125.00	7,750.00 750.00
483	571,000.00 561,200.00	2,662	3,665,816.00	10,180.25 947.00 95,971.03 19,555.51	11,000.00 464.60 47,700.00 15,750.00	$\begin{array}{r} 9,000.00 \\ 464.60 \\ 46,720.49 \\ 15,750.00 \end{array}$	2,000.00 200.00 6,000.00
19 680 58	12,000.00 68,000.00 70,500.00	5,164 9,400 1,003	162,750.00 864,815.00 940,000.00 1,227,500.00	2,484.80 4,987.72 58,056.89 31,823.67	3,500.00 55,050.00 12,000.00	3,500.00 2,030.85 55,050.00 17,000.00	
1,278 	9,000.00 1,709,000.00 	2,885	3,903,500.00	37,316.30 18,624.75	23,000.00	25,000.00 17,000.00	4,000.00
84 61 12	73,500.00 305,000.00 11,500.00	75 · 801 5	59,000.00 4,005,000.00 4,500.00	7,540.00	15,714.00 	15,714.00	
65	5,725.00	287 1,601 3,636	34,975.00 184,115.00 7,576,000.00	5,207.93 133,854.72	1,000.00 $3,450.30$ $126,500.00$	1,000.00 4,140.30 130,380.37	575.00 13,000.00
2,170	82,030.00 	1,249 5,532 553 18,984	178,953.00 394,250.00 	11,500.06 15,044.24 1,465.45 254,338.34	4,253.67 5,110.00 1,800.00 167,500.00	4,107.67 4,110.00 1,800.00 145,750.00	850.00 1,240.00 1,500.00 20,000.00
75	59,500.00	839 4,763	732,900.00 107,917.65	6,864.77 17,577.35	2,300.00 1,845.35	1,283.33 1,845.35	200.00
9,930	8,473,535.00	104,043	68,042,625.65	1,015,897.63	733,768.70	704,075.38	87,750.00



# · REPORTS

OF

# **INSURANCE COMPANIES**



# LIFE COMPANIES

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE LIFE INSURANCE COMPANIES AUTHORIZED TO

DO BUSINESS IN THE STATE OF NORTH CAROLINA,
SHOWING THEIR CONDITION ON THE 31ST

DAY OF DECEMBER, 1913.

# ÆTNA LIFE INSURANCE COMPANY.

Incorporated June, 1820.

Commenced Business October, 1850.

MORGAN G. BULKLEY, President.

CHAS. E. GILBERT, Secretary.

Morgan B. Brainard, Treasurer.

Home Office, 650 Main Street, Hartford, Conn.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.		
Amount of ledger assets (as per balance) December 31 of previous year	\$	96,545,684.34
INCOME.		
First year's premiums on original policies, without deduction for commissions or other expenses, less \$7,907.73 for first year's reinsurance\$	1 424 979 97	
Surrender values applied to pay first year's premiums.	42,323.80	
Total first year's premiums on original policies\$		
Dividends applied to purchase paid-up additions and annuities	11,585.00	
Surrender values applied to purchase paid-up insurance and annuities.	269,019.75	
Consideration for original annuities involving life contingencies.	82,121.60	
Consideration for supplementary contracts involving life contingencies.	21,304.00	
Total new premiums		1,860,632.42
Renewal premiums without deduction for commissions or other expenses,		
less \$7,861.01 for reinsurance on renewals\$		
Dividends applied to pay renewal premiums	599,590.87	
Surrender values applied to pay renewal premiums	13,689.74	
Renewal premiums for deferred annuities	3,735.51	
Total renewal premiums		10,117,866.78
Extra premiums for total and permanent disability benefits		46,379.00
m . 1	_	
Total premium income		
Consideration for supplementary contracts not involving life contingencies	es	82,216.00
Dividends left with the company to accumulate at interest		195,423.59
Dividends left with the company to accumulate at interest		
Dividends left with the company to accumulate at interest	2,593,391.95	
Dividends left with the company to accumulate at interest		
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09	
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90	
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90 619,615.90	
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90 619,615.90 65,442.84	
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90 619,615.90	
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90 619,615.90 65,442.84	
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90 619,615.90 65,442.84 2,644.77	195,423.59
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90 619,615.90 65,442.84 2,644.77 46,784.16	195,423.59 5,191,765.61
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90 619,615.90 65,442.84 2,644.77 46,784.16	195,423.59
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90 619,615.90 65,442.84 2,644.77 46,784.16	195,423.59 5,191,765.61
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90 619,615.90 65,442.84 2,644.77 46,784.16	195,423.59 5,191,765.61
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90 619,615.90 65,442.84 2,644.77 46,784.16	195,423.59 5,191,765.61
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90 619,615.90 65,442.84 2,644.77 46,784.16	195,423.59 5,191,765.61
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90 619,615.90 65,442.84 2,644.77 46,784.16	195,423.59 5,191,765.61
Dividends left with the company to accumulate at interest.  Gross interest on mortgage loans, less \$534.42 accrued interest on mortgages acquired during 1913	2,593,391.95 55,528.09 1,808,357.90 619,615.90 65,442.84 2,644.77 46,784.16	195,423.59 5,191,765.61 45,854.76
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90 619,615.90 65,442.84 2,644.77 46,784.16	195,423.59 5,191,765.61 45,854.76
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90 619,615.90 65,442.84 2,644.77 46,784.16 19,146.91 2,278.80 256,882.75	195,423.59 5,191,765.61 45,854.76
Dividends left with the company to accumulate at interest	2,593,391.95 55,528.09 1,808,357.90 619,615.90 65,442.84 2,644.77 46,784.16	195,423.59 5,191,765.61 45,854.76

19,191,732.26 115,737,416.60

190,732.70

Total income	\$
Sum of both amounts	
DISBURSEMENTS.	
For death claims (less \$12,997 reinsurance)\$ 4,053,420.87	
For matured endowments	
Net amount paid for losses and matured endowments	6,633,924.71
For annuities involving life contingencies.	45,306.14
Surrender values paid in cash, or applied in liquidation of loans or notes.  Surrender values applied to pay new premiums, \$42,323.80; to pay renewal premiums, \$13,689.74	2,317,412.62
Surrender values applied to purchase paid-up insurance and annuities_	56,013.54 269,019.75
Dividends paid to policyholders in cash, or applied in liquidation of	
loans or notes (including \$11,522.14 interest on same)	705,629.81
Dividends applied to pay renewal premiums	599,590.87 11,585.00
Dividends applied to purenase paid-up additions and annuties	195,423.59
Total paid policyholders	
Expense of investigation and settlement of policy claims including \$2,-313.08 for legal expenses	0 697 11
Paid for claims on supplementary contracts not involving life contin-	2,637.11
gencies.  Dividends (\$110,612.40) and interest (\$17,210.09) thereon held on deposit	44,321.92
surrendered during the year	127,822.49
Paid stockholders for interest on dividends	200,000,00
Commission to agents (less commission on reinsurance): first years' premiums, \$563,745.36; renewal premiums, \$538,798.00, annuities, (origi-	
nal), \$4,753.38; (renewal), \$150.47	1,107,447.21
Commuted renewal commissions.  Agency supervision and traveling expenses of supervisors (except com-	7,114.08
pensation for home office supervision)	74,038.50
Branch office expenses, including salaries of managers and clerks	153,329.42
Medical examiner's fees, \$85,079.50; inspection of risks, \$17,277.53	102,357.03
home office employees	413,597.16
Rent, including \$25,000 for company's occupancy of its own buildings.	92,196.69
Advertising, \$13,514.91; printing and stationery, \$75,312.82; postage, tele-	151 500 00
graph, telephone and express, \$64,185.33; exchange, \$1,723.32 Legal expense	154,736.38 5,114.70
Furniture, fixtures and safes	14,444.08
Repairs and expenses (other than taxes) on real estate	25,512.78
Taxes on real estate	15,087.12
State taxes on premiums.	139,593.79
Insurance department licenses and fees	9,570.59 8,121.79
Tax on capital stock, \$67,524.74; valuation of policies, \$3,407.98; publication fees, \$1,259.74	72,192.46
Tax on reserves, \$9,162.25; local license or property tax, \$197,496.85	206,659.10
Investment expense account	42,375.16
Sundries, \$401.20; incidentals, \$8,147.53	8,548.73
Membership in Association of Life Insurance Presidents	2,330.50
Home office travel	4,202.77
Profit and loss, \$280; book, papers and subscriptions, \$516.85  Expense on real estate during foreclosure	796.85 324.48
Agents' balances charged off	1,203.70
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate\$ 2,020.10	
Bonds 7,127.85	
Stocks181,584.75	

	Bonds\$ 914,769.67
35,511.81	Stocks
0.00.001.10	T-4-1
	Total
isbursements\$ 15,010,596.	Total disbursements
\$ 100,726,819.	Balance
LEDGER ASSETS.	
	Book value of real estate\$
	Mortgage loans on real estate, first liens
	Loans made to policyholders on this company's policies assigned as col-
	Premium notes on policies in force, of which \$3,316.71 is for first year's
	premiums
f bonds, \$26,932,707.76 (amortized value, \$27,495,905.72) and	Book value of bonds, \$26,932,707.76 (amortized value, \$27,495,905.72) and
,800,000.2231,732,707.98	
	Cash in company's office
	Deposits in trust companies and banks not on interest
	Deposits in trust companies and banks on interest.
	Bills receivable, \$662.25; agents' balances (debit, \$56,100.84; credit, \$8,-
et \$47,835.0448,497.29	265.80), net \$47,835.04
dger assets as per balance \$100,726,819.	Total ledger assets as per balance
NON-LEDGER ASSETS.	NON-LEDGER ASSETS.
\$25,436.99) and accrued (\$1,516,592.08) on mortgages\$ 1,542,029.07	Interest due (\$25,436.99) and accrued (\$1,516,592.08) on mortgages\$
\$5,858.83) and accrued (\$396,290.61) on bonds 402,149.44	Interest due (\$5,858.83) and accrued (\$396,290.61) on bonds
ed on collateral loans25,929.42	Interest accrued on collateral loans
	Interest due on premium notes, policy l'oans or liens
	Interest accrued on bank deposits
d on company's property or lease250.00	Rents accrued on company's property or lease
iterest and rents due and accrued 2,128,089.	m . 11 1
	Total interest and rents due and accrued.
of bonds and stocks over book value 960,291.	Market value of bonds and stocks over book value
er companies for losses or claims on policies of this company reinsured -	Market value of bonds and stocks over book value
er companies for losses or claims on policies of this company reinsured . 151.  New	Market value of bonds and stocks over book value
er companies for losses or claims on policies of this company reinsured . 151.  New Business. Renewals.	Market value of bonds and stocks over book value
er companies for losses or claims on policies of this company reinsured . 151.  New Business. Renewals.	Market value of bonds and stocks over book value
New Business. Renewals.  ms due and unreported on policies in force De- , 1913, (less reinsurance premiums)	Market value of bonds and stocks over book value
New Business. Renewals.  ms due and unreported on policies in force De- , 1913, (less reinsurance premiums)	Market value of bonds and stocks over book value
New Business. Renewals. ms due and unreported on policies in force Dec, 1913, (less reinsurance premiums)	Market value of bonds and stocks over book value
New   Business.   Renewals.	Market value of bonds and stocks over book value
New   Business.   Renewals.	Market value of bonds and stocks over book value
New   Business.   Renewals.   Renewals.	Market value of bonds and stocks over book value
New   Business.   Renewals.   Renewals.	Market value of bonds and stocks over book value
New   Business.   Renewals.   Renewals.	Market value of bonds and stocks over book value
New   Business.   Renewals.   Renewals.	Market value of bonds and stocks over book value
New   Business.   Renewals.   Renewals.	Market value of bonds and stocks over book value
New   Business   Renewals   New   Business   Renewals   New   New	Market value of bonds and stocks over book value
New   Business   Renewals   New   Business   Renewals   New	Market value of bonds and stocks over book value
New   Business   Renewals   Ren	Market value of bonds and stocks over book value
New   Business   Renewals   Ren	Market value of bonds and stocks over book value

Admitted assets, accident, health and liability business	\$	9,106,323.03
Total admitted assets.	\$	113,956,997.45
LIABILITIES, SURPLUS AND OTHER FUNDS.	-	
Net present value of all the outstanding policies in force on the 31st day		
of December, 1913, as computed by the company on the following		
tables of mortality and rates of interest, viz.:  American Experience Table at 3½ per cent on entire non-partici-		
pating class and on participating class issued prior to 1901\$57,125	3,269.00	
American Experience Table at 3 per cent on participating class		
issued in 1901 and subsequently		
Same for reversionary additions 28  Net present value of annuities (including those in reduction of premiums):	3,119.00	
McClintock's Annuitants 3½ per cent on business issued prior to 1910;		
McClintock's Annuitants 3 per cent and American Experience 3		
	7,397.00	
Also supplementary contracts involving life contingencies	6,333.00	
Total\$89,200	3,402.00	
Deduct net value of risks of this company reinsured in other solvent	,	
companies30	0,845.00	
200 17:		
	5,557.00 9,381.00	
Extra reserve for total and permanent disability benefits.	7,001.00	
Net reserve.		89,334,938.00
Present value of amounts not yet due on supplementary contracts not involve		
contingencies.  Liability on policies cancelled and not included in "net reserve" upon which		483,153.00
render value may be demanded		8,450.17
	,852.00	0,100111
	,688.00	
	00.000,0	
	,433.00 ,238.47	
	,080.00	
Due and unpaid on annuity claims involving life contingencies	215.97	
Total policy claims		434,507.44
Due and unpaid on supplementary contracts not involving life contingencies.  Dividends left with the company to accumulate at interest, and accrued interest		150.00 907,238.06
Premiums paid in advance, including surrender values so applied		35,183.93
Unearned interest and rent paid in advance		269,256.02
Commissions due to agents on premium notes when paid, \$712.49; other con		2 002 02
commissions, \$2,220.43		2,932.92 3,461.45
Cost of collection on uncollected and deferred premiums, in excess of the loading		23,398.64
Salaries, rents, office expenses, bills and accounts due or accrued		25,717.67
Medical examiners' fees, \$11,262.50, and legal fees, \$5, due or accrued		11,267.50
Estimated amount hereafter payable for federal, state and other taxes based up		400 404 00
business of the year of this statement		468,424.60
of outstanding and deferred premiums		101,608.43
Dividends declared on or apportioned to annual dividend policies payable to		
holders during 1914, whether contingent upon the payment of renewal pre		004 000 00
or otherwise Dividends declared on or apportioned to deferred dividend policies payable to		924,636.00
holders during 1914		478,319.09
Amounts set apart, apportioned, provisionally ascertained, calculated, declar		2.0,020100
held awaiting apportionment upon deferred dividend policies		1,003,270.32

Reserve under renewable term and substandard contracts	\$	795,702.00
Liabilities, life business		95,311,615.24 5,619,755.18
Capital stock #\$ 4,000 Unassigned funds (surplus) 9,025	,000.00	0,010.100.10
Total surplus as regards policyholders		13,025.627.03
Total liabilities, life, accident, health and other business	\$	113,956,997.45

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term and Inclu Premin	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total ]	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year Issued during year Revived during year Increased during year	28,374 2,741 10	\$ 64,117,540.00 12,329,177.50 48,700.00 22,383.50	118,449 11,194 62	\$ 212,566,893.00 21,525,335.00 122,500.00 50,657.00	32,068 15,455 28	\$ 58, 205, 513.00 18, 050, 546.00 68, 206.00	\$ 36,406.91 	\$ 178,891	\$ 334, 926, 352. 91 51, 905, 058. 50 239, 474. 67 96, 354. 48
Totals before transfers	31,125	76,517,801.00	129, 705	234, 265, 385, 00	47,551	76, 324, 265.00			
Transfers, deductionsTransfers, additions	26 56	118,429.00 146,202.00	915 290	976, 528. 00 461, 786. 00	343 938	591,988.00 1,078,957.00			
Balance of transfers	30	27,773.00	625	514,742.00	595	486,969.00			
Totals after transfers	31, 155	76,545,574.00	129,080	233,750,643.00	48,146	76, 811, 234. 00	59,789.56	208,381	387,167,240.56
Deduct ceased: By death. By maturity. By expiry. By surrender.	989	1,691,298.00	1,787	1,860,294.00 2,591,112.00 5,605,888.00	267 11,284 1,584	538,500.00 3,312,161.00 3,262,584.00	4,377.73	2, 158 1, 787 11, 284 4, 641	4,090,092.00 2,591,112.00 3,312,161.00 10,097,987.73
By decrease	169	67,983.00	2,004	678, 604. 00	1,494	5, 151, 580, 00 82, 736, 00	475.53	3,895	829, 798, 53
Total terminated	1,758	4,895,897.00	7,378	14,383,708.00	14,629	12,347,561.00	4,853.26	23,765	31, 632, 019. 26
Outstanding end of year	29,397	71,649,677.00	121,702	219, 366, 935.00	33,517	64, 463, 673.00	54,936.30	184,616	355, 535, 221.30
Policies reinsured	26	299, 144. 00	27	289,000.00	2	25,000.00		55	613, 144. 00

Nore.—Paid-up insurance included in the final total: Number of policies, 30,071; amount, \$34,680,197.50.

The annuities in force December 31st last were in number 168, representing in annual payments, \$81,004.08.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1913.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of pre- vious year	4,119 \$	6,227,975.77
Policies on the lives of citizens of said State issued during the year	406	518,077.50
TotalDeduct ceased to be in force during the year	4,525 <b>\$</b> 475	6,746,053.27 560,418.78
Policies in force December 31	4,050 \$	6,185,634.49
Losses and claims unpaid December 31 of previous year	5 \$ 74	2,955.00 117,585.00
Total	79 \$	120,540.00
Losses and claims settled during the year, in cash, \$110,397.53; by compromise, \$134.47	69	110,532.00
Losses and claims unpaid December 31.  Premiums collected or secured in cash and notes or credits without any d losses, dividends, commissions or other expenses, \$176,511.10.	10 \$ eduction for	10,008.00

#### ATLANTIC LIFE INSURANCE COMPANY.

Incorporated February 20, 1900.

Commenced Business May 10, 1900.

E. STRUDWICK, President.

CHAS. G. TAYLOR, JR., Secretary.

E. STRUDWICK, Treasurer.

105.00

Home Office, 7th and Franklin Streets, Richmond, Va.

#### CAPITAL STOCK.

#### Amount of capital paid up in cash, \$300,000. INCOME. First year's premiums on original policies, without deduction for commissions or other expenses, less \$5,789.46 for first year's reinsurance\_\$\$ 166,482.02 Total first year's premiums on original policies\_\_\_\_\_\$ 166,482.02 144.61 Dividends applied to purchase paid-up additions and annuities.... Surrender values applied to purchase paid-up insurance and annuities\_\_ 14,907.10 Consideration for supplementary contracts involving life contingencies. 23,496.93 205,030.66 Total new premiums..... Renewal premiums, without deduction for commissions or other expenses, less \$33,761.40 for reinsurance on renewals\_\_\_\_\_\$ 534,359.59 Dividends applied to pay renewal premiums.... 15,150.58 Total renewal premiums. 549,510.17 Total premium income. 754,540.83 19,950.79 Dividends left with the company to accumulate at interest..... Ledger assets, other than premiums, received from other companies for assuming their

risks\_\_\_\_\_

110,051.26 470.65 10.00 184.02 885,312.55 2,672,665.85

Gross interest on mortgage loans, less \$510.28 accrued interest on mort-	
gages acquired during 1913\$	82,454.88
Gross interest on collateral loans.	275.83
Gross interest on bonds and dividends on stocks	6,901.44
Gross interest on premium notes, policy loans or liens	17,242.63
Gross interest on deposits in trust companies and banks	2,934.24
Interest on agents' advances	155.43
Gross rent from company's property.	86.81
Total gross interest and rents	
Sale of furniture and fixtures	
Gross profit on sale or maturity of ledger assets—Real estate	
Cross profit of said of maturity of ledger assets filear estate	_
Total income	\$
	_
Sum of both amounts	\$
DISBURSEMENTS.	
DISBURSEMENTS.	
For death claims (less \$20,819 reinsurance)\$ 136,647.08	
For total and permanent disability claims 93.96	
	100 711 01
Net amount paid for losses and matured endowments\$	136,741.04
For annuities involving life contingencies	1,230.00 4,502.21
Surrender values paid in cash or applied in liquidation of loans or notes.	45,270.13
Surrender values applied to purchase paid-up insurance and annuities	14,907.10
Dividends paid to policyholders in cash, or applied in liquidation of	14,307.10
loans or notes.	1,410.87
Dividends applied to pay renewal premiums.	15,150.58
Dividends applied to purchase paid-up additions and annuities	144.61
Dividends left with the company to accumulate at interest	19,950.79
Total paid policyholders\$	239,307.33
Expense of investigation and settlement of policy claims, including	070.00
\$978.03 for legal expenses	978.03
Paid for claims on supplementary contracts not involving life contingencies.	800.00
Dividends and interest thereon held on deposit surrendered during the	00.00
year	5,144.52
Commissions to agents (less commission on reinsurance): first year's	
premiums \$99,657.83; renewal premiums, \$33,301.54	132,959.37
Agency supervision and traveling expenses of supervisors	25,135.08
Branch office expenses	300.00
Medical examiners' fees, \$16,238.56; inspection of risks, \$3,896.81	20,135.37
Salaries and all other compensation of officers, directors, trustees and	S. Martin
home office employees	39,152.90
Rent.	3,618.39
Advertising, \$6,833.79; printing and stationery, \$11,754.61; postage, telegraph, telephone and express, \$3,727.86; exchange, \$630.09	22,946.35
Legal expense.	3,114.53
Furniture, fixtures and safes	1,501.09
State taxes on premiums	8,118.61
Insurance department licenses and fees	1,670.11
State, county and municipal taxes	6,996.98
Miscellaneous expenses	6,828.08
Miscellaneous traveling expenses.	1,025.03
Suspense credit during year	67.73

Gross loss on sale or maturity of ledger assets, viz.:       \$ 6.58         Real estate		
Stocks 1,120.00	1,146.58	
_		
Total disbursements	\$	520,946.08
Balance	\$	2,151,719.77
LEDGER ASSETS.	_	- T
Book value of real estate	3,674.31	
Mortgage loans on real estate, first liens, \$1,421,896.44; other than first		
liens, \$18,100.33	1,439,996.77	
Loans secured by pledge of bonds, stocks or other collateral	8,000.00	
collateral	245,447.83	
Premium notes on policies in force, of which \$231 is for first year's	40 051 00	
premiums Book value of bonds, \$163,247.43; and stocks, \$57,521.50	46,251.62 $220,768.93$	
Cash in company's office	220,700.93	
Deposits in trust companies and banks not on interest 19,854.36		
Deposits in trust companies and banks on interest 134,270.63		
	163,243.16	
Agents' balances	8,627.72	
Deposited with insurance commissioner of Texas, \$1,500; commuted gen-		
eral commissions, \$10,209.43; furniture and fixtures, \$4,000	15,709.43	
Total ledger assets	\$	2,151,719.77
NON-LEDGER ASSETS.		
Interest due (\$366.49) and accrued (\$27,740.72) on mortgages	28,107.21	
Interest accrued on bonds	2,057.91	
Interest accrued on collateral loans	50.00	
Interest accrued on premium notes, policy loans or liens	460.20	
Interest accrued on bank balances	295.73	
Total interest and rents due and accrued		30,971.05
Market value of real estate over book value.		425.69
Market value of bonds and stocks over book value		4,341.07
New		
Business.	Renewals.	
Gross premiums due and unreported on policies in force	10000000	
December 31, 1913 (less reinsurance premiums)\$	\$ 46,335.78	
Gross deferred premiums on policies in force December 31,		
1913 (less reinsurance premiums) 1,733.41	10,133.99	
Totals\$ 1,733.41		
Deduct loading 1,092.05	9,035.20	
Net amount of uncollected and deferred premiums\$ 641.36	\$ 47,434.57	48,075.93
Gross assets		2,235,533.51
		111
DEDUCT ASSETS NOT ADMITTED.		
Furniture, fixtures and safes	4,000.00	
Commuted commissions, \$10,209.43; agents' debit balances, gross, \$8,824.85	19,034.28	
Premium notes and loans on policies and net premiums in excess of the		
net value of their policies	7,864.32	
		30,898.60
	_	2,204,634.91
Total admitted assets		2,201,001.91

#### LIABILITIES, SURPLUS AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day	
of December, 1913, as computed by the Bureau of Insurance on the	
following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent on policies issued to 1900 and 1901\$ 230,597.68  American Experience Table at 3 per cent on reinsurance policies 3,336.38	
American Experience Table at 3 per cent on reinsurance poincies 3,550.50	,
1901	3
Same for reversionary additions 967.00	
Other tables and rates, viz.:	
American Experience 4 per cent 808.23	3
Net present value of annuities (including those in reduction of prem-	
iums):	
American Experience 3½ per cent	)
Total\$ 1,718,862.00	
Deduct net value of risks of this company reinsured in other solvent	
companies	)
Net reserve	\$ 1,671,196.00
Present value of amounts not yet due on supplementary contracts not involving life	
contingencies, computed by the Virginia Bureau of Insurance	. 10,304.00
Claims for death losses reported for which no proofs have been received\$ 6,193.00	)
Claims for death losses and other policy claims resisted by the company 6,000.00	)
Total policy claims	12,193.00
Dividends left with the company to accumulate at interest, and accrued interest thereor	
Premiums paid in advance, including surrender values so applied	
Unearned interest and rent paid in advance	5,714.19
Estimated amount hereafter payable for Federal, State and other taxes based upon	
the business of the year of this statement.	
Dividends or other profits due policyholders, including those contingent on payment	
of outstanding and deferred premiums (estimate)	
Dividends declared on or apportioned to annual dividend policies payable to policy	
holders during 1914, whether contingent upon the payment of renewal premiums or otherwise	
Dividends declared on or apportioned to deferred dividend policies payable to policy	
holders during 1914	
Capital stock	
Unassigned funds (surplus)	
Total liabilities.	\$ 2,204,634 91

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

			1000	TEN 1919—LAID	-ron por	EXITEDITE OF TOTICIDE 1919—FAID-FOR BUSINESS ONDI.			
Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term and Inclu	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total l	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year	11, 196 2, 582 41	\$ 19,622,194.00 5,107,423.00 110,874.00 2,564.93	872 232 2	\$ 1,257,540.00 400,700.00 4,000.00	398 49 2	\$ 1,304,095.00 179,500.00 10,000.00	99	12,466 2,863 45	\$ 22,183,829.00 5,687,623.00 124,874.00 2,564.93
Totals before transfers	13,822	24,843,055.93	1,106	1,662,240.00	449	1,493,595.00			
Transfers, deductions	72 52	189,016.00 266,180.00	111	14,500.00 9,500.00	222 50	152,300.00 80,136.00			
Balance of transfers	20	+77,164.00	8	-5,000.00	+28	-72,164.00			
Totals after transfers	13,802	24,920,219.93	1,098	1,657,240.00	477	1,421,431.00		15,377	27,998,890.93
Deduct ceased: By death.	99	141,199.93	4	3,200.00	100	3,000.00		17.	147, 399, 93
By surrender By lapse By decrease	381	2, 231, 022. 00 59, 000. 00	105	74, 217.00 122, 800.00	54	3,000.00 3,000.00 174,250.00 25,319.00		1,352	$^{33,000.00}_{1,059,191.00}_{252,807.00}_{84,319.00}$
Total terminated	1,640	3,413,195.93	149	200,217.00	69	238, 569.00		1,858	3,851,981.93
Outstanding end of year	12,162	21,507,024.00	949	1,457,023.00	408	1,182,862.00		13,519	24, 146, 909, 00
Policies reinsured	435	2,340,509.00							

Nore.—Paid-up insurance (including additions to policies): Number of policies, 689: amount, \$339,707.00.

The annuities in force December 31st last were in number 6, representing in annual payments, \$3,337.00.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1913.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year Policies on the lives of citizens of said State issued during the year	1,646 \$ 779	2,621,549.00 1,391,131.00
Total Deduct ceased to be in force during the year	2,425 \$ 229	4,012,680.00 401,701.00
Policies in force December 31	2,196 \$	3,610,979.00
Losses and claims unpaid December 31 of previous year	2 \$	2,000.00
Losses and claims incurred during year	15	17,191.62
Total	17 \$	19,191.62
Losses and claims settled during the year in cash	16	18,191.62
Losses and claims unpaid December 31.	1 \$	1,000.00
Premiums collected or secured in cash and notes or credits without any delosses, dividends, commissions or other expenses, \$110,138.78.	eauction for	

#### AMERICAN NATIONAL INSURANCE COMPANY.

Incorporated March 16, 1905.

Commenced Business March 16, 1905.

W. L. Moody, Jr., President.

L. H. COLLIER, Secretary.

J. A. Davis, Treasurer.

23,018.35

Home Office, 21st Avenue D, Galveston, Texas.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.	
Amount of ledger assets (as per balance) December 31 of previous year\$	1,782,561.69
INCOME.	
First year's premiums on original policies, without deduction for com-	
missions or other expenses, less \$5,127.64 for first year's reinsurance \$ 183,951.53	
Dividends applied to purchase paid-up additions and annuities 5,481.94	
Surrender values applied to purchase paid-up insurance and annuities 3,102.35	
Total new premiums.	192,535.82
Renewal premiums, without deduction for commissions or other expenses,	
less \$2,667 for reinsurance or renewals\$ 1,007,783.86	
Coupons applied to pay renewal premiums 348.23	
Surrender values applied to pay renewal premiums	District Line
Total renewal premiums	1,009,289.34
Extra premiums for additional accidental death benefits included in life policies	4,062.98
Total premium income.	1,205,888.14
Coupons left with the company to accumulate at interest.	1,641.30
Ledger assets, other than premiums, received from other companies for assuming	_,012.00

Gross interest on mortgage loans, less \$1,723.88 accrued interest on mort-		
gages acquired during 1913\$	90,023.80	
Gross interest on bonds and dividends on stocks, less \$2,245.47 accrued	Transition of	
interest on bonds acquired during 1913	5,644.03	
Gross interest on deposits in trust companies and banks	10,323.57 3,984.99	
Gross rent from company's property, including \$2,400 for company's	0,001.55	
occupancy of its own buildings	6,504.46	
Total gross interest and rents		116,480.85
Agents' cash bonds received	450.00	
Received from other companies (other than ledger assets)	26,913.84	07 000 04
Gross profit on sale or maturity of stocks		27,363.84 1,958.15
Gross increase, by adjustment, in book value of ledger assets, from acciden		621,722.29
Total income	\$	2,240,558.57
Sum of both amounts	\$	4,023,120.26
DISBURSEMENTS.		
For death claims, \$382,111.56; additions, \$155\$ 382,266.56 For total and permanent disability claims 100.00		
For total and permanent disability claims		
Net amount paid for losses and matured endowments\$	382,366.56	
For annuities involving life contingencies	3,900.00	
Premium notes and liens voided by lapse, less \$140.60 restorations	372.07	
Surrender values paid in cash or applied in liquidation of loans or notes	27,203.80	
Surrender vlaues applied to pay renewal premiums	1,157.25	
Surrender values applied to purchase paid-up insurance and annuities.	3,102.35	
Dividends paid to policyholders in cash, or applied in liquidation of		
loans or notes	317.57	
Coupons applied to pay renewal premiums	348.23 9,072.99	
Dividends applied to purchase paid-up additions and annuities	5,481.94	
Coupons left with the company to accumulate at interest.	1,641.30	
	-,	
Total paid policyholders\$	434,964.08	
Expense of investigation and settlement of policy claims, including		
\$2,268.19 for legal expenses	2,764.78	
Coupons and interest thereon held on deposit surrendered during the	100.00	
yearPaid stockholders for interest or dividends	168.88 25,000.00	
Commissions to agents (less commission on reinsurance): first year's	20,000.00	
premiums, \$142,671.83; renewal premiums, \$118,857.27; annuities		
(original), \$300	261,829.10	
Compensation of managers and agents not paid by commission for		
services in obtaining new insurance	21,254.46	
Agency supervision and traveling expenses of supervisors (except com-	25 200 20	
pensation for home office supervision).	25,609.20 159,974.45	
Branch office expenses, including salaries of managers and clerks  Medical examiners' fees, \$44,108.27; inspection of risks, \$4,596.78	48,705.05	
Salaries and all other compensation of officers, directors, trustees and	40,700.00	
home office employees	72,989.34	
Rent, including \$2,400 for company's occupancy of its own buildings	22,249.07	
Advertising, \$6,629.34; printing and stationery, \$17,318.26; postage, tele-		
graph, telephone and express, \$9,721.87; exchange, \$333	34,002.47	
Legal expense	5,164.66	Transport Contract
Furniture, fixtures and safes	7,392.86	
Repairs and expenses (other than taxes) on real estate	4,845.33	
Taxes on real estate	677.35 8,005.47	
State taxes on premiums	0,000.17	

Insurance department licenses and fees.

5,219.87

Federal corporation tax, \$161.14; municipal in various States, \$2,899.85\$	3,060.99	
Petty office expense, \$419.10; investment expense, \$1,891.79	2,310.89	
Bond fees, \$766.65; interest paid on Cuban bonds, \$999.96	1,786.61	
Interest paid on agents' cash bonds, \$60.33; printing plant expense,		
\$1,788.03	1,848.36	
Examination and audit, \$1,954.85; commissions on rents (collecting)		
\$200	2,154.85	
Paid other companies reinsuring their risks, \$35,703.11; agents' cash bond		
returned, \$595	36,298.11	
Agents' balances charged off	6,916.11	
Gross loss on sale or maturity of ledger assets-Bonds	1,045.00	
Gross decrease, by adjustment, in book value of ledger assets-From		
accident statement	401,655.09	
Total disbursements	\$	1,597,892.43
The state of the s	_	
Balance		2,425,227.83
LEDGER ASSETS.	-	
Deale males of males of the	770 700 00	
Book value of real estate	778,700.00	
	1,034,670.70	
Loans made to policyholders on this company's policies assigned as	****	
collateral	198,693.76	
Premium notes on policies in force	556.20	
Book value of bonds, \$213,020.37; and stocks, \$79,594.54	292,614.91	
Cash in company's office\$ 25.00		
Deposits in trust companies and banks not on interest 90,700.76		
Deposits in trust companies and banks on interest 146.18		
	90,871.94	
Agents' balances	26,840.33	
Printing plant	2,279.99	
Total ladger accets as nor halance		0 405 005 00
Total ledger assets, as per balance	\$	2,425,227.83
Total ledger assets, as per balance	\$	2,425,227.83
NON-LEDGER ASSETS.		2,425,227.83
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages\$	58,140.77	2,425,227.83
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages	58,140.77 3,025.00	2,425,227.83
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages\$	58,140.77	2,425,227.83
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages\$  Interest accrued on bonds	58,140.77 3,025.00 1,882.50	
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages\$  Interest accrued on bonds	58,140.77 3,025.00 1,882.50	63,048.27
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages\$  Interest accrued on bonds	58,140.77 3,025.00 1,882.50	
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages	58,140.77 3,025.00 1,882.50	63,048.27
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages. \$ Interest accrued on bonds  Rents due on company's property or lease  Total interest and rents due and accrued  Market value of bonds and stocks over book value  New	58,140.77 3,025.00 1,882.50	63,048.27
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages\$  Interest accrued on bonds	58,140.77 3,025.00 1,882.50	63,048.27
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages	58,140.77 3,025.00 1,882.50 	63,048.27
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages \$ Interest accrued on bonds.  Rents due on company's property or lease.  Total interest and rents due and accrued.  Market value of bonds and stocks over book value.  New Business.  Gross premiums due and unreported on policies in force  December 31, 1913 (less reinsurance premiums)\$ 2,923.30 \$	58,140.77 3,025.00 1,882.50 	63,048.27
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages \$ Interest accrued on bonds  Rents due on company's property or lease  Total interest and rents due and accrued  Market value of bonds and stocks over book value  New  Business.  Gross premiums due and unreported on policies in force  December 31, 1913 (less reinsurance premiums)\$ 2,929.30 \$ Gross deferred premiums on policies in force December 31,	58,140.77 3,025.00 1,882.50 Renewals. 24,431.91	63,048.27
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages \$ Interest accrued on bonds.  Rents due on company's property or lease.  Total interest and rents due and accrued.  Market value of bonds and stocks over book value.  New Business.  Gross premiums due and unreported on policies in force  December 31, 1913 (less reinsurance premiums)\$ 2,923.30 \$	58,140.77 3,025.00 1,882.50 	63,048.27
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages \$ Interest accrued on bonds.  Rents due on company's property or lease.  Total interest and rents due and accrued.  Market value of bonds and stocks over book value.  New Business.  Gross premiums due and unreported on policies in force  December 31, 1913 (less reinsurance premiums). \$ 2,929.30 \$ Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums). 3,765.96	58,140.77 3,025.00 1,882.50 Renewals. 24,431.91 19,090.13	63,048.27
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages \$ Interest accrued on bonds.  Rents due on company's property or lease.  Total interest and rents due and accrued.  Market value of bonds and stocks over book value.  New Business.  Gross premiums due and unreported on policies in force December 31, 1913 (less reinsurance premiums) \$2,929.30 \$ Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums) \$3,765.96  Totals	58,140.77 3,025.00 1,882.50 	63,048.27
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages \$ Interest accrued on bonds.  Rents due on company's property or lease.  Total interest and rents due and accrued.  Market value of bonds and stocks over book value.  New Business.  Gross premiums due and unreported on policies in force  December 31, 1913 (less reinsurance premiums). \$ 2,929.30 \$ Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums). 3,765.96	58,140.77 3,025.00 1,882.50 Renewals. 24,431.91 19,090.13	63,048.27
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages \$ Interest accrued on bonds.  Rents due on company's property or lease.  Total interest and rents due and accrued.  Market value of bonds and stocks over book value.  New Business.  Gross premiums due and unreported on policies in force December 31, 1913 (less reinsurance premiums). \$ 2,929.30 \$ Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums). \$ 3,765.96  Totals	58,140.77 3,025.00 1,882.50 Renewals. 24,431.91 19,090.13 43,522.04 8,453.48	63,048.27 11,815.96
Non-ledger assets.	58,140.77 3,025.00 1,882.50 	63,048.27
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages \$ Interest accrued on bonds.  Rents due on company's property or lease.  Total interest and rents due and accrued.  Market value of bonds and stocks over book value.  New Business.  Gross premiums due and unreported on policies in force December 31, 1913 (less reinsurance premiums) \$ 2,929.30 \$ Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums) \$ 3,765.96 \$ Totals	58,140.77 3,025.00 1,882.50 Renewals. 24,431.91 19,090.13 43,522.04 8,453.48 35,068.56 ber 31, 1913	63,048.27 11,815.96 37,354.11
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages \$ Interest accrued on bonds.  Rents due on company's property or lease.  Total interest and rents due and accrued.  Market value of bonds and stocks over book value.  **New**  Business.**  Gross premiums due and unreported on policies in force  December 31, 1913 (less reinsurance premiums) \$ 2,929.30 \$ Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums) \$ 3,765.96  Totals \$ 6,695.26 \$ Deduct loading \$ 4,409.71  Net amount of uncollected and deferred premiums \$ 2,285.55 \$ Premiums actually collected and in transmission to home office Decemb (less agents' commission)	58,140.77 3,025.00 1,882.50 Renewals. 24,431.91 19,090.13 43,522.04 8,453.48 35,068.56 ber 31, 1913	63,048.27 11,815.96 37,354.11 19,562.48
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages	58,140.77 3,025.00 1,882.50 Renewals. 24,431.91 19,090.13 43,522.04 8,453.48 35,068.56 ber 31, 1913	63,048.27 11,815.96 37,354.11 19,562.48 2,127.18
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages \$ Interest accrued on bonds.  Rents due on company's property or lease.  Total interest and rents due and accrued.  Market value of bonds and stocks over book value.  **New**  Business.**  Gross premiums due and unreported on policies in force  December 31, 1913 (less reinsurance premiums) \$ 2,929.30 \$ Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums) \$ 3,765.96  Totals \$ 6,695.26 \$ Deduct loading \$ 4,409.71  Net amount of uncollected and deferred premiums \$ 2,285.55 \$ Premiums actually collected and in transmission to home office Decemb (less agents' commission)	58,140.77 3,025.00 1,882.50 Renewals. 24,431.91 19,090.13 43,522.04 8,453.48 35,068.56 ber 31, 1913	63,048.27 11,815.96 37,354.11 19,562.48
NON-LEDGER ASSETS.  Interest due (\$8,306.57) and accrued (\$49,834.20) on mortgages	58,140.77 3,025.00 1,882.50 Renewals. 24,431.91 19,090.13 43,522.04 8,453.48 35,068.56 ber 31, 1913	63,048.27 11,815.96 37,354.11 19,562.48 2,127.18

#### DEDUCT ASSETS NOT ADMITTED

DEDUCT ASSETS NOT ADMITTED.		
Agents' debit balances\$	26,840.33	
Premium notes and loans on policies and net premiums in excess of the	20,010.00	
net value of their policies	2,202.89	
Book value of ledger assets over market value—Real estate	2,000.00	
	2,000.00	
Total	\$	31,043.22
Total admitted assets	-	0 540 554 74
Total admitted assets		2,540,554.74
LIABILITIES, SURPLUS AND OTHER FUNI	os.	
Net present value of all the outstanding policies in force on the 31st day		
of December, 1913, as computed on the following tables of mortality and rates of interest, viz.:		
American Experience Table 3 per cent on full level premium\$	393,529.00	
American Experience Table at 3 per cent on full preliminary term.	148,756.00	
American Experience Table at 3½ per cent on full preliminary term.	270,530.00	
Other tables and rates, viz.:	2.0,000.00	
American Experience 3½ per cent Illinois Standard	232,143.00	
Paid up and extended insurance American Experience 3 per cent	23,863.00	
Paid up and extended insurance American Experience 3½ per cent		
including additions	16,714.00	
Industrial American Experience 3½ per cent New York rule	567,556.00	
Net present value of annuities (including those in reduction of pre-		
miums), viz.: American Experience 3½ per cent	30,967.00	
· · · · · · · · · · · · · · · · · ·		
Total\$	1,683,878.00	
Deduct net value of risks of this company reinsured in other solvent	D 00# 00	
companies	3,965.00	
	1,679,913.00	
Extra reserve for total and permanent disability benefits, \$3,211; and for	1,070,010.00	
additional accidental death benefits, \$2,042, included in life policies.	5,253.00	
Net reserve	\$	1,685,166.00
Claims for death losses in process of adjustment or adjusted and not due.\$	2,000.00	
Claims for death losses reported for which no proofs have been received.	9,170.00	
Total policy claims		11,170.00
Coupons left with the company to accumulate at interest, and accrued in		
on		1,641.30
Premiums paid in advance, including surrender values so applied		2,967.86
Unearned interest and rent paid in advance		4,157.46
Salaries, rents, office expenses, bills and accounts due or accrued		2,867.10
Medical examiners' fees		1,394.00
the business of the year of this statement		6 000 00
Dividends or other profits due policyholders, including thoses ontingent of		6,000.00
of outstanding and deferred premiums (special compensation)		8,372.97
Extra reserve on Cuban business\$	1,201.00	0,012.01
Agents' cash bonds.	625.00	
From accident statement	19.035.77	20,861.77
Capital stock.	,	250,000.00
Unassigned funds (surplus)		545,956.28
Carlo	_	

2,540,554.74

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY—ORDINARY

Endowment Policies         Term and Other Policies, Policies, Davidiscus by Premium Additions         Total Numbers and Amounts         Total Numbers and Amounts           Number         Amount         Number         Amounts         Amounts         Amounts           400         \$ 439,250.00         3         15,000.00         21,021.00         8,559         \$ 12,194,929.00           823         \$ 439,250.00         3         15,000.00         21,021.00         6,433         5,280,177.00           823         \$ 871,250.00         3         15,000.00         46,774.00         14,992         17,427,078.00           823         \$ 871,250.00         3         15,000.00         46,774.00         14,992         17,427,078.00           224         \$ 2,500.00         3         15,000.00         77         14,992         17,427,078.00           224         \$ 238,750.00         3         15,000.00         2,313         2,539,899.00           583         \$ 612,500.00         3         15,000.00         2,532         2,539,899.00           584         \$ 612,500.00         3         15,000.00         45,884.00         12,442,331.00           583         \$ 612,500.00         3         15,000.00         45,884.00         12,442,331.00 <th>Tigring.</th> <th>2</th> <th>101</th> <th>TOTTES TA</th> <th>is—rain-rom b</th> <th>COLUMBOS</th> <th>EXTREMES OF TOTAL STREET OF THE STREET OF TH</th> <th>AKY.</th> <th></th> <th></th>	Tigring.	2	101	TOTTES TA	is—rain-rom b	COLUMBOS	EXTREMES OF TOTAL STREET OF THE STREET OF TH	AKY.		
\$ 439,250.00         \$ 15,000.00         \$ 25,753.00         \$ 559         \$           \$ 432,000.00         3 15,000.00         21,021.00         6,433         \$           \$ 871,250.00         3 15,000.00         46,774.00         14,992         \$           \$ 2,500.00         3 15,000.00         61         120.00         61           \$ 2,500.00         3 15,000.00         61         120.00         61           \$ 2,500.00         3 15,000.00         61         120.00         61           \$ 2,500.00         3 15,000.00         61         137         137           \$ 28,750.00         3 15,000.00         2,311         252           \$ 612,500.00         3 15,000.00         2,552         2,311           \$ 15,500.00         3 15,000.00         2,552         2,552	Whole Life Policies	cies		Endow	ment Policies	Term and Inclu Premiu	Other Policies, ding Return ım Additions	Additions to Policies by Dividends	Total	Numbers and Amounts
\$       439, 250.00       8       559       \$         432,000.00       3       15,000.00       21,021.00       6,433         871,250.00       3       15,000.00       46,774.00       14,992         2,500.00       15,500.00       120.00       61         258,750.00       237,750.00       2,552         258,750.00       15,000.00       45,864.00       2,552         15,500.00       124,900       12,400	Number Amount			Number	Amount	Number	Amount	Amount	Number	Amount
432,000.00         3         15,000.00         21,021.00         6,433           871,250.00         3         15,000.00         46,774.00         14,992           2,500.00         120.00         61         730.00         61           237,750.00         253,750.00         2,311         2,550.00         2,511           612,500.00         15,000.00         45,864.00         12,440           15,300.00         15,300.00         15,400         12,440	8,159 \$ 11,729,926.00	926.00		400	\$ 439,250.00		so	\$ 25,753.00	8,559	69
871,250.00         3         15,000.00         46,774.00         14,992           2,500.00         120.00         61           23,750.00         237,750.00         173           258,750.00         2,311           258,750.00         2,552           612,500.00         45,864.00           15,300.00         12,440	6,007 4,782,256.00	256.00		423	432,000.00	.60	15,000.00	21,021.00	6,433	5,250,177.00
871,250.00         3         15,000.00         46,774.00         14,992           2,500.00         120.00         61           18,500.00         790.00         173           237,730.00         2,311           258,750.00         910.00         2,552           612,500.00         3         15,000.00         45,864.00         12,440           15,330.00         15,300.00         10.440         10.440	14,166 16,512,182:00	182.00		823	871,250.00	3	15,000.00			
871,250,00         3         15,000,00         46,774,00         14,992           2,500,00         120,00         61           237,750,00         2,311         258,750,00         2,552           612,500,00         3         15,000,00         45,864.00         12,440           15,380,00         15,380,00         12,440         100	18,126.00	126.00								
2,500.00     61       18,500.00     790.00       237,750.00     2,311       258,750.00     910.00       612,500.00     3       15,000.00     45,864.00       15,300.00     12,440	14,166 16,494,054.00	054.00	1 1	823	871,250.00	8	15,000.00	46,774.00	14,992	17,427,078.00
18,500.00     237,780.00     2,311       285,750.00     910.00     2,552       612,500.00     3     15,000.00     45,864.00     12,440       15,380.00     15,000.00     12,440	57 70,158.00	158.00		4	2,500.00			120.00	61	72,778.00
258,750.00     3     15,000.00     45,864.00     12,440     1       15,530.00	2,086 1,904,581.00	500.00		11 225	18,500.00 237,750.00			790.00	2,311	317,790.00 2,142,331.00
612,500.00         3         15,000.00         45,864.00         12,440           15,530.00         15,300.00         100         100	2,312 2,280,239.00	239.00		240	258,750.00			910.00	2,552	2,539,899.00
15,530.00 100	11,854 14,213,815.00	815.00		. 583	612,500.00	60	15,000.00	45,864.00	12,440	14,887,179.00
	95 384,889.00	889.00		rO	15,530.00				100	400,239.00

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

Classification   Classification   Classification   Classification   Classification   Number   Amount   Amount   Amount   Number   Amount   Amount   Amount   Number   Amount   Amount		FA	nibils of Fou	ICIES 191	9FAID-FOR DO	COUNTRO	EARIBITS OF PULICIES 1919—TAID-FOR DUSINESS ONLI—INDUSTRIAL.	MAD.		
Number         Amount         Number         Amount         Number         Amount           151,114         \$ 21,049,599.00         16,932         \$ 1,315,602.00         \$           265,884         36,991,015.00         32,023         3,418,308.00         \$           265,884         36,955,105.00         32,023         3,417,588.00         \$           2,480         2,85,585.00         142         17,182.00         \$           2,480         2,85,585.00         142         632,468.00         \$           59,331         7,975,844.00         4,389         532,468.00         \$           61,823         8,263,069.00         5,717         610,430.00         \$	Classification	Whole	e Life Policies	Endow	rment Policies	Term and Inclu Premi	d Other Policies, ding Return um Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
151,114         \$ 21,049,599.00         16,932         \$ 1,315,602.00           265,884         36,991,015.00         32,023         3,418,308.00           265,884         36,955,105.00         32,023         3,417,588.00           2,480         2,855,105.00         32,023         3,417,588.00           2,480         285,585.00         142         7,7182.00           59,331         7,975,844.00         4,389         532,468.00           61,823         8,263,069.00         5,717         610,430.00           185,324         25,770,495.00         45,043         5,728,699.00	arge a	Number		Number		Number		Amount	Number	Amount
114,770         15,941,416.00         15,091         2,102,706.00           265,884         36,991,015.00         32,023         3,418,308.00           265,884         36,951,015.00         32,023         3,417,588.00           2,480         285,585.00         142         60,780.00           59,331         7,975,844.00         4,989         532,489.00           61,823         8,263,069.00         5,717         610,430.00           45,934         25,770,495.00         45,043         5,728,699.00	At end of previous year	151,114	\$ 21,049,599.00		\$ 1,315,602.00		8	89	168,046	168,046 \$ 22,365,201.00
265,884         36,991,015.00         32,023         3,418,308.00           265,884         36,955,105.00         32,023         3,417,588.00           2.480         285,585,00         4,989         17,182.00           59,331         7,975,844.00         4,989         532,468.00           61,823         8,263,099.00         5,717         610,430.00           185,324         25,770,495.00         45,043         5,728,699.00	reinsurance)	1	15,941,416.00	15,091	2, 102, 706.00				129,861	18,044,122.00
265,884         36,955,105.00         32,023         3,417,588.00           2,480         2,85,585,00         142         17,182.00           59,331         7,975,844.00         5,717         610,430.00           61,823         8,283,089.00         5,717         610,430.00           185,324         25,770,495.00         45,043         5,728,699.00	Totals before transfers	265,884	36,991,015.00		3,418,308.00					
265, 884         36, 955, 105.00         32, 023         3,417,588.00           2,480         285,585.00         142         17,182.00           59,331         7,975,844.00         4,989         592,468.00           61,823         8,263,069.00         5,717         610,430.00           185,324         25,770,495.00         45,043         5,728,699.00	Transfers, deductions		35,910.00		720.00					
2,480         285,585,00         142         17,182.00         60,780.00           59,331         7,975,844.00         4,989         532,488.00           61,823         8,263,069.00         5,717         610,430.00           185,324         25,770,495.00         45,043         5,728,699.00	Totals after transfers		36,955,105.00	32,023	3,417,588.00	-	*		297,907	40,372,693.00
61,823         8,263,069.00         5,717         610,430.00	Deduct ceased: By death. By surrender By lapse.	2,480 12 59,331	285, 585. 00 1, 640. 00 7, 975, 844. 00		17,182.00 60,780.00 532,468.00	1 1 1			2,622 598 64,320	302,767.00 62,420.00 8,508,312.00
185,324 25,770,495.00 45,043 5,728,699.00	Total terminated		8, 263, 069.00	5,717	610,430.00				67,540	8,873,499.00
	Outstanding end of year		25,770,495.00		5,728,699.00				230,367	31,499,194.00

Note.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 209; amount, \$6,855.

ORDINARY AND INDUSTRIAL COMBINED.

Policies on the lives of citizens of said State in force December 31 of pre-	Number.	Amount.
vious year	8,993	1,360,005.00
Policies on the lives of citizens of said State issued during the year	17,079	1,794,647.00
Total	26,072	3,154,652.09
Deduct ceased to be in force during the year	5,232	550,150.00
Policies in force December 31	20,840	\$ 2,604,502.00
Losses and claims unpaid December 31 of previous year	5 5	\$ 6,500.00
Losses and claims incurred during year	318	42,410.33
Total	323	\$ 48,910.33
Losses and claims settled during the year in cash	323	48,910.33
Premiums collected or se ured in cash and notes or credits, without any d	eduction for	
losses, dividends, commissions or other expenses, \$91,020.52.		

# THE COLUMBIAN NATIONAL LIFE INSURANCE COMPANY.

Incorporated June 5, 1902.

Commenced Business September 11, 1902.

191,771.48

61,567.20

ARTHUR E. CHILDS, President.

WILLIAM H. BROWN, Secretary and Treasurer.

Home Office, 77 Franklin Street, Boston, Mass.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.

Timount of capital paid up in cash, \$1,000,000.		
Amount of ledger assets (as per balance) December 31 of previous year	\$	8,081,128.67
INCOME.		
First year's premiums on original policies, without deduction for com-		
missions or other expenses, less \$4,481.13 for first years' reinsurance\$	353,323.77	
Surrender values applied to pay first year's premiums	402.80	
Total first year's premiums on original policies\$	353,726.57	
Dividends applied to purchase paid-up additions and annuities	269.76	
Surrender values applied to purchase paid-up insurance and annuities	28,401.39	
Consideration for original annuities involving life contingencies	648.00	
	•	
Total new premiums		383,045.72
Renewal premiums, without deduction for commissions or other ex-		
penses, less \$15,369.94 for reinsurance on renewals\$	1,624,931.79	
Dividends applied to pay renewal premiums	38,004.29	
Surrender values applied to pay renewal premiums	1,345.90	
Renewal premiums for deferred annuities	871.51	
Total renewal premiums		1,665,153.49
Extra premiums for total and permanent disability benefits		7,275.31
Total premium income	s	2,055,474,52
Dividends left with the company to accumulate at interest		4,446.84
Gross interest on mortagge loans\$		7,78
Gross interest on bonds and dividends on stocks, less \$2,855.65 accrued		

interest on bonds acquired during 1913.....

Gross interest on premium notes, policy loans or liens

Gross interest on deposits in trust companies and banks\$	6,008.09	
General interest, including interest on overdue premiums	940.33	
Gross rent from company's property, including \$20,154.62 for company's		
occupancy of its own buildings	48,947.65	ek ne svirilett
Total gross interest and rents		413,213.31
Accident and health department (see statement)\$	244,397.79	415,215.51
Advance deposits	40.95	
	10.00	244,438.74
Gross profit on sale or maturity of ledger assets—Bonds		2,037.43
Gross increase, by adjustment, in book value of ledger assets-Bonds		930.24
Total income	\$	2,720,541.08
Control of the contro	1	
Sum of both amounts	\$	10,801,669.75
DISBURSEMENTS.		
For death claims, \$371,500.32; additions, \$2,748.95\$ 347,249.27		
For matured endowments		
For total and permanent disability claims 780.10		
The state of the s		
Net amount paid for losses and matured endowments\$	416,548.37	
For annuities involving life contingencies.	1,019.56	
Premium notes and liens voided by lapse, less \$2,174.31 restorations	17,843.03	
Surrender values paid in cash or applied in liquidation of loans or notes	174,989.12	
Surrender values applied to pay new premiums and renewal premiums	1,748.70	
Surrender values applied to purchase paid-up insurance and annuities	28,401.39	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	9,611.96	
Dividends applied to pay renewal premiums	38,004.29	
Dividends applied to purchase paid-up additions and annuities	269.76	
Dividends left with the company to accumulate at interest	4,446.84	
-	1,110.01	
Total paid policyholders\$	692,883.02	
Expense of investigation and settlement of policy claims, including \$400		
for legal expenses	424.35	
Paid for claims on supplementary contracts not involving life contin-		
gencies	1,370.79	
Paid stockholders for interest or dividends	70,000.00	
Commissions to agents (less commission on reinsurance): first years'		
premiums, \$144,341.92; renewal premiums, \$61,986.46; annuities (orig-		
inal), \$32.40; annuities (renewal), \$17.97	206,378.75	
Commuted renewal commissions.	6,282.34	
Agency supervision and traveling expense of supervisors (except compensation for home office supervision)	16,286.71	
Branch office expenses, including salaries of managers and clerks	136,687.70	
Medical examiners' fees, \$32,638; inspection of risks, \$6,691.44	39,329.44	
Salaries and all other compensation of officers, directors, trustees and	00,020.11	
Home Office employees	109,902.84	
Rent, including \$20,154.62 for company's occupancy of its own buildings,		
less \$408.33 received under sublease	45,702.81	
Advertising, \$5,172.49; printing and stationery, \$20,104.32; postage, tele-		
graph, telephone and express, \$13,421.04; exchange, \$753.78	39,451.63	
Legal expense.	3,231.08	
Furniture, fixtures and safes	12,954.83	
Repairs and expenses (other than taxes) on real estate	18,753.84	
Taxes on real estate	11,107.76	
State taxes on premiums.	26,854.78	
Insurance department licenses and fees.	5,127.98	
State and municipal licenses and fees	1,374.56	
Personal property taxes	61.55	
Home office expense, \$14,741.87; traveling, \$6,631.44\$ 21,373.31 Contribution to Life Insurance Presidents' Association\$ 460.13		
Conditionation to the insurance residents Association 400.15		

Discount on premiums paid in advance\$ 117.74		r carles soul
Expense account Colorado National Consolidation 1,279.63		
American Investment Securities Co	to the	and the same of th
Interest general 906.00	1 1 1 1 0 0 1	
\$	44,136.81	
Agents' balances charged off.	5,906.28	
Accident and health department (per statement)	272,115.58 8,651.85	
Gross decrease by adjustment in book value of ledger assets—Bonds	8,001.80	
Total disbursements	\$	1,774,977.28
		e di sere di M
. Balance	\$	9,026,692.47
LEDGER ASSETS.		
Book value of real estate\$	838,542.49	
	1,961,862.95	
Loans made to policyholders on this company's policies assigned as	1,001,002100	
	1,245,254.68	
Premium notes on policies in force, of which \$9,293.82 is for first years'	100	
premiums	140,293.08	
	4,422,264.69	
Cash in company's office	6,583.98	
Deposits in trust companies and banks not on interest	8,101.12	
Deposits in trust companies and banks on interest	286,492.36	
Agents' balances	82,600.07	
Contingent funds subject to draft by cashiers, \$3,088.08; suspense ac-		
count, \$700.42	3,788.50	
Accident and health premiums in course of collection	30,908.55	
· · · · · · · · · · · · · · · · · · ·		
Total ledger assets, as per balance	\$	9,026,692.47
NON-LEDGER ASSETS.		
Interest due, \$3,377.23 and accrued, \$25,318.32 on mortgages\$	28,695.55	
Interest accrued on bonds	37,265.39	
Interest due, \$7,776.15 and accrued, \$5,848.65 on premium notes, policy		
loans or liens	13,624.80	
Interest due, (\$929.41) and accrued, (\$580.67) on bank deposits	1,510.08	
Rents accrued on company's property or lease.	2,428.80	
Total interest and rents due and accrued.		83,524.62
Total interest and tents due and accided.		00,024.02
New		
Business.	Renewals.	
Gross premiums due and unreported on policies in force		
December 31, 1913 (less reinsurance premiums)\$ 50,087.98 \$	154,221.88	
Gross deferred premiums on policies in force December 31,		
1913 (less reinsurance premiums) 9,301.14	81,774.14	
TD-4 1	207 002 02	
Totals \$ 59,389.12 \$	235,996.02	
Deduct loading 6,859.60	40,484.45	
Net amount of uncollected and deferred premiums\$ 52,529.52 \$	195,511.57	248,041.09
		0.050.550.16
Gross assets	\$	9,358,258.18
DEDUCT ASSETS NOT ADMITTED.		
Agents' debit balances\$	83,715.18	
Cash advanced to or in the hands of officers or agents (contingent funds)	3,088.08	
Bills receivable, suspense account.	700.42	
Premium notes and loans on policies and net premiums in excess of the		
net value of their policies	30,536.61	

Book value of ledger assets over market and amortized value, viz.:  Accident and health premiums in course of collection written prior to October 1\$	9 079 51	
Stocks market value \$16,595.27; bonds amortized value, \$6,093.74;	2,072.51	
real estate, \$995.62	23,684.63	143,797.43
Total admitted assets	\$	9,214,460.75
LIABILITIES, SURPLUS AND OTHER FUND	os.	
Net present value of all the outstanding policies in force on the 31st day		
of December, 1913, as computed by the Massachusetts Insurance Department on the following tables of mortality and rates of in- terest, viz.:		
American Experience Table at 3½ per cent\$		
Same for reversionary additions	4,631.00	
iums, viz.:		
American Experience Table at 3½ per cent	22,744.00	
Total	7,457,296.00	
Deduct net value of risks of this company reinsured in other solvent		
companies	10,903.00	
\$ 1	7,446,393.00	
Extra reserve for total and permanent disability benefits	3,637.66	
Net reserve	\$	7,450,030.66
Present value of amounts not yet due on supplementary contracts not in	volving life	
contingencies, computed by the actuary		15,390.00
render value may be demanded		983.00
Claims for death losses in process of adjustment or adjusted and not due \$		
Claims for death losses reported for which no proofs have been received.  Reserve for net death losses incurred but unreported	500.00 8,791.85	
Claims for death losses and other policy claims resisted by the company	31,740.00	
Total policy claims		44,031.85
Dividends left with the company to accumulate at interest, and accre		11,001.00
thereon.		4,446.84
Premiums paid in advance, including surrender values so applied  Unearned interest and rent paid in advance		9,914.56 17,879.37
Commissions to agents, due or accrued		154.41
Salaries, rents, office expenses, bills and accounts due or accrued		4,526.53
Medical examiners' fees \$2,052.50; and legal fees, \$814.74, due or accrued		2,867.24
Estimated amount hereafter payable for federal, state and other taxes		
the business of the year of this statement.		24,526.22
Dividends or other profits due policyholders, including those contingent of outstanding and deferred premiums	on payment	2,498.29
Amounts set apart, apportioned, provisionally ascertained, calculated,		
held awaiting apportionment upon deferred dividend policies		25,000.00
Advance deposits with applications		40.95
Balance from sale at foreclosure O'Brien mortgages and interest to Dece		4,150.33
Accident and health department		146,227.01
Unassigned funds (surplus)		461,793.49
Total liabilities	_	9,214,460.75

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY-ORDINARY.

	i	EXHIBITION TO CONTRACT OF THE	TOTTO TO	THE THE PART OF	COTTATO	OTHER CHAPTER	. 1111		
Classification	Whole	Whole Life Policies	Endov	Endowment Policies	Term and Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end or previous year. Issued during year. Revived during year. Increased during year.	15,259 4,566 170	\$ 41,077,445.50 9,284,885.00 423,760.00 86,480.00	3,749 752 416	\$ 8,077,138.50 1,274,002.00 832,166.00 13,334.00	1,617 916 99	\$ 7,212,188.60 3,648,314.00 120,248.00 3,322.00	\$ 49,113.00 9,458.00	20, 625 6, 234 685	\$ 56,415,885.60 14,216,659.00 1,376,174.00 103,136.00
Totals before transfers	19,995	50,872,570.50	4,917	10, 196, 640. 50	2,632	10,984,072.60			
Transfers, deductions	39	146, 472. 00 243, 236. 00	17	22, 500. 00 25, 472. 00	50 39	242, 236. 00 142, 500. 00			
Balance of transfers	+17	+96,764.00	9	+2,972.00	=	-99,736.00			
Totals after transfers	20,012	50,969,334.50	4,911	10,199,612.50	2,621	10,884,336.60	58,571.00	27,544	72, 111, 854, 60
Deduct ceased: By death	87	225,055.00	22 6	54,000.00 41,519.00	13	41,500.00	42.00	122	320, 597. 00 41, 519. 00
By surrender. By lapse. By decrease.	2,627	1,010,300.50 5,483,668.50 468,415.50	119 294	251,093.00 418,360.00 51,962.50	32 471	2,111,082.60 69,113.00	2,192.00	3,392	297, 040. 00 1, 361, 085. 50 8, 013, 111. 10 593, 066. 50
Total terminated	3,071	7,187,439.50	441	816, 934. 50	575	2,616,235.60	5,809.50	4,087	10,626,419.10
Outstanding end of year	16,941	43,781,895.00	4,470	9,382,678,00	2,046	8,268,101.00	52,761.50	23,457	61, 485, 435. 50
Policies reinsured	2	20,000.00			232	1,458,599.00		234	1,478,559.00

Norz.—Paid-up insurance (including additions to policies): Number of policies, 725; amount, \$639,300. The annuities in force December 31 last were in number 15, representing in annual payments, \$4,419.56. Industrial policies in force were in number 2,142; in amount, \$333,499.

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY—INDISTRIAL.

				Whole Life Policies Endowment Policies
ıt Number	1	ber Amount	Number	
40,386.00 368.00 1,602.00	388	<b>6</b> 9	4 4	<b>6</b> 9
42, 356.00	35		465	
42, 356.00	35		465	
222 00 1,496 00 404. 00	222	17. 1, 2, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4,	17 1,	1,
2,122.00	CI	25 2,1	25	
40, 234. 00	00		440	

Note.—Paid-up insurance (including additions to policies): Number of policies, 8; amount, \$220.

10 10 10 10 10 10 10 10 10 10 10 10 10 1	Number.	Amount.
Policies ou the lives of citizens of said State in force December 31 of previous year.	565 \$	1,061,736
Policies on the lives of citizens of said State issued during the year	501	951,004
Total	1,066 \$	2,012,740
Deduct ceased to be in force during the year	237	368,805
Policies in force December 31	829 \$	1,643,935
Losses and claims incurred during the year	2 \$	3,000
Losses and claims settled during the year, in cash	2	3,000
Premiums collected or secured in cash and notes or credits without an for losses, dividends, commissions or other expenses, \$47,542.26.	y deduction	

# CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

Incorporated June 15, 1846.

Commenced Business December 15, 1846.

JOHN M. TAYLOR, President.

WILLIAM H. DENNING, Secretary.

H. H. WHITE, Treasurer.

882.46

Home Office, 36 Pearl Street, Hartford, Conn.

\$ 68,420,996.63 \$ 68,420,996.63 \$ 68,420,996.63
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.29
.98
6,134,898.89
* 7,003,524.74
7,003,524.74 36,384.12
7,003,524.74 36,384.12 476,681.41
7,003,524.74 36,384.12 476,681.41
7,003,524.74 36,384.12 476,681.41 .08
.62 .29

On delayed premium payments....

Gross discount on claims paid in advance\$	96.18	
Gross rent from company's property	185,597.46	
Total gross interest and rents		3,342,163.57
From other sources		17,660.69
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate, \$51,695.37; bonds, \$17,994.56		69,689.93 6,329.67
Gross increase, by adjustment, in book value of ledger assets, bonds		0,329.07
Total income	\$	10,952,434.12
	<del>-</del>	
Sum of both amounts.	\$	79,373,430.75
DISBURSEMENTS.		
For death claims\$4,666,896.00		
For matured endowments 414,187.66		
Net amount paid for losses and matured endowments\$		
For annuities involving life contingencies	23,267.40	
Premium notes and liens voided by lapse	232.00	
Surrender values paid in cash or applied in liquidation of loans or notes. Surrender values applied to pay new premiums, \$380.08; to pay renewal	1,362,024.06	
premiums, \$864.98.	1,245.06	
Surrender values applied to purchase paid-up insurance and annuities	44,165.53	
Dividends paid to policyholders in cash, or applied in liquidation of		
loans or notes	360,309.94	
Dividends applied to pay renewal premiums.	932,026.29	
Dividends applied to purchase paid-up additions and annuities	6,831.86	
Dividends left with the company to accumulate at interest	278,088.99	
Total paid policyholders\$	8,089,274.79	
Expense of investigation and settlement of policy claims	1,985.87	
Paid for claims on supplementary contracts not involving life contin-		
gencies	5,801.91	
Dividends and interest thereon held on deposit surrendered during the year	314,126.22	
Commissions to agents (less commission on reinsurance): first year's	314,120.22	
premiums, \$28,531.18; renewal premiums, \$346,371.80; annuities		
(original), \$1,028.28	627,931.26	
Compensation of managers and agents not paid by commission for		
services in obtaining new insurance	18,764.34	
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision)	11,883.09	
Branch office expenses, including salaries of managers and clerks	62,915.45	
Medical examiners' fees, \$52,778; inspection of risks, \$10,512.77	63,290.77	
Salaries and all other compensation of officers, directors, trustees and		
home office employees	254,995.11	
Rent, including \$35,000 for company's occupancy of its own buildings,	C4 090 70	
less \$20 received under sublease	64,032.72	
graph, telephone and express, \$33,835.61; exchange, \$1,039.41	81,464.33	
Legal expense	5,526.58	
Furniture, fixtures and safes	2,742.61	
Repairs and expenses (other than taxes) on real estate	99,147.96	
Taxes on real estate	69,415.36	
State taxes on premiums.	76,270.32	
Insurance department licenses and fees	5,775.15	
State, county and municipal tax 2,638.40		
Reserve, \$12,862.91; franchise, Conn., \$138,649.15		
	158,835.65	
Suspense account of December 31, 1912, \$21,355; traveling		
expense \$25,692.92\$ 47,047.92		

Record and notary fees, \$274.25; safe rent, \$10; lock repair \$94.30	
Fire insurance on office furniture at agencies 13.85	
48,480.32	
Gross loss on sale or maturity of ledger assets, viz.: Real estate, \$107,-	
412.67; bonds, \$2,970.90 110,383.57	
Gross decrease, by adjustment, in book value of ledger assets, viz.:  Bonds, \$14,611.33	
Total disbursements\$	10,187,654.71
Balance\$	69,185,776.04
LEDGER ASSETS.	
Book value of real estate\$ 3,068,650 54	
Mortgage loans on real estate, first liens 32,330,005.08	
Loans made to policyholders on this company's policies assigned as	
collateral 6,644,164.11	
Premium notes on policies in force 175,386.49	
Book value of bonds, \$24,029,241; and stocks, \$842,459.2524,871,700.25	
Deposits in trust companies and banks on interest 1,297,549.82	
Bills receivable, \$685; agents' balances (debit, \$3,137.63; credit, \$1,433.99;)	
net, \$1,703.64 2,388.64  Real estate sold under land contract 795.931.11	
Real estate sold under land contract	
Total ledger assets\$	69 185 776 04
1000	00,100,,,,0101
NON-LEDGER ASSETS,	
Interest due (\$25,464.34) and accrued (\$893,373.08) on mortgages\$ 918,837.42	
Interest due (\$4,509) and accrued (\$246,257.30) on bonds 250,766.30	
Interest due (\$98,464) and accrued (\$5,537.53) on premium notes, policy	
loans or liens, and due (\$17,605 11) and accrued (\$17,838.40)	
Interest due (\$2,413.65) and accrued (\$11,407.06) on other assets	
Rents due (\$983.09) and accrued (\$5,152.16) on company's property or	
lease	
Mar 1 interest and a series decreased	1 204 004 70
Total interest and rents due and accrued.	1,324,004.72
New	
Grand manipulation of Business. Renewals.	
Gross premiums due and unreported on poncies in force	
December 31, 1913 (less reinsurance premiums) 12,486.97 \$ 199,348.49 Gross deferred premiums on policies in force December 31,	
1913 (less reinsurance premiums)	
1310 (less femsurance premiums)	
Totals\$ 109,889.65 \$ 742,587.19	
Deduct loading 21,977.93 148,517.44	
Net amount of uncollected and deferred premiums\$ 87,911.72 \$ 594,069.75	681,981.47
	-
Gross assets\$	71,191,762.23
DEDUCT ASSETS NOT ADMITTED,	
Agents' debit balances \$ 3,137.63	
Bills receivable 685.00	
Premium notes and loans on policies and net premiums in excess of the	
net value of their policies, approximated	
Overdue and accrued interest on bonds in default. 6,012.00	0 097 100 00
Book value of ledger assets over market value, viz: Bonds and stocks\$ 2,225,074.45	2,237,109.08
Total admitted assets\$	68,954,653.15
_	,,

## LIABILITIES, SURPLUS AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day	
of December, 1913, as computed by the company on the following	
tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent on all policies issued prior to April	
1, 1882, and all policies issued in exchange thereof\$16,411,061.00	
American Experience Table at 3 per cent on all other policies 47,552,217.00	
American Experience Table atper cent on16,243.00	
the state of the s	
Total\$47,568,460.00	
Net present value of annuities (including those in reduction of prem-	
iums), viz:	
McClintock's Table with 3½ per cent interest 263,781.77	
McCantock's Table with 5/2 per cent interest	
Net reserve\$	64,243,302.77
Present value of amounts not yet due on supplementary contracts not involving life	
contingencies, computed by the company at 3 per cent	92,724.42
Liability on policies cancelled and not included in "net reserve" upon which a sur-	
render value may be demanded or is given by custom of the company	79,412.00
Claims for death losses due and unpaid 28,240.69	
Claims for death losses in process of adjustment or adjusted and not	
due121,909.33	
Claims for death losses reported for which no proofs have been received. 179,259.00	
Reserve for net death losses incurred but unreported	
Claims for matured endowments due and unpaid 2,422.00	
Claims for death losses and other policy claims resisted by the com-	
pany 10,000.00	
Due and unpaid on annuity claims involving life contingencies	
m - 1 1' 1'	448 008 00
Total policy claims	417,207.62
Dividends left with the company to accumulate at interest, and accrued interest there-	
on	1,727,859.16
Premiums paid in advance, including surrender values so applied	25,903.34
Unearned interest and rent paid in advance, mortgage loan, \$43,723; policy loan,	
\$137,529.89	131,967.21
Commissions to agents, due or accrued.	3,606.94
Salaries, rents, office expenses, bills and accounts due or accrued.	2,500.00
Medical examiners' fees, \$13,056; and legal fees, \$1,758.50 due or accrued, inspection	
of risks, \$969	15,783.50
Estimated amount hereafter payable for Federal, State and other taxes based upon	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
the business of the year of this statement.	80,000.00
Dividends or other profits due policyholders, including thoses contingent on pay-	30,000.00
ment of outstanding and deferred premiums	104 090 00
	104,638.08
Surrender values credited, with interest	4,132.87
Suspense account	17,660.69
Supplementary agreement	3,059.23
the state of the s	
Total\$	66,949,757.83
Unassigned funds (surplus)	2,004,895.32
Market Committee and the Committee of th	
Total liabilities\$	68,954,653.15

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

				The state of the s					
Classification	Whole	Whole Life Policies	Endov	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year	60,996 4,030 43	\$ 150, 405, 449. 00 9, 554, 604. 00 63, 426. 00 39, 780. 00	25,220 5,873 20 14	\$ 55,728,441.00 12,126,407.00 29,232.00 60,947.00	1,233 534 2	\$ 3,239,928.00 1,446,276.00 4,000.00 10,000.00	\$ 20,778.71 13,408.04	87,449 10,437 67 17	\$ 209,394,597.00 23,140,695.00 96,658.00 110,757.00
Totals before transfers	65,070	160,063,259.00	31,127	67,945,027.00	1,773	4,700,234.00			
Transfers, deductions	22	23, 500. 00	47	135,000.00	69	158,500.00			
Totals after transfers	65,048	160,039,759.00	31,080	67,810,027.00	1,842	4,858,734.00	34, 186. 75	97,970	232,742,707.00
Deduct ceased: By death. By maturity By expiry By surrender By lapse. By decrease.	1,792 22 1,501 805 4	4, 361, 000, 00 20, 974, 00 27, 217, 00 2, 584, 935, 00 1, 669, 350, 00 758, 380, 00	148 149 575 928	291,283.00 386,912.00 979.00 1,209,681.00 1,764,281.00 261,750.00	33 161 186	7,000.00 146,000.00 405,400.00 509,000.00 30,200.00	3,706.20	1,943 1,71 171 33 2,237 1,919	4,659,283.00 407,886.00 174,197.00 4,203,722.00 3,942,628.00 1,050,330.00
Total terminated	4,124	9,421,857.00	1,800	3,914,884.00	383	1,097,600.00	3,706.20	6,307	14,438,047.00
Outstanding end of year	60,924	150, 617, 902. 00	29,280	63,895,143.00	1,459	3,761.134.00	30,480.55	91,663	218, 304, 660.00

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of pre- vious year	834 \$ 272	1,906,277.00 560,434.00
Tolletes on the rives of citizens of said State issued during the year	212	300,434.00
Total  Deduct ceased to be in force during the year	1,106 \$ 120	2,466.711.00 209,162.00
Deduct ceased to be in force during the year	120	209,102.00
Policies in force December 31	986 \$	2,257,549.00
Losses and claims incurred during the year	16 \$	24,171.00
Losses and claims settled during the year, in cash	13	19,171.00
Losses and claims unpaid December 31	3 \$	5,000.00
Premiums collected or secured in cash and notes or credits without any d losses, dividends, commissions or other expenses, \$69,624.08.	eduction for	

## DURHAM MUTUAL LIFE INSURANCE COMPANY.

Incorporated December 3, 1906.

Commenced Business January 1, 1907.

A. M. Moize, President.

S. B. Coley, Secretary.

J. R. Weathersfoon, Treasurer.

44,495.82

2,991.74

Home Office, 1191/2 Market Street, Durham, N. C.

## CAPITAL STOCK

CAPITAL STOCK.		
Amount of ledger assets (as per balance) December 31 of previous year\$  Increase of capital during the year	4,879.39 25,000.00	
Extended at	\$	29,879.39
INCOME.		
Premium income\$  Gross rent from company's property, including \$200 for company's occupancy of its own buildings  Gross increase, by adjustment, in book value of ledger assets, viz: Real estate	109,064.26 440.00 1,545.00	
Total income		111,049.26
Sum of both amounts	\$	140,928.65
DISBURSEMENTS.		
For death claims		

For total and permanent disability claims

Net amount paid for losses and matured endowments\_\_\_\_\_\$

Total paid policyholders\_\_\_\_\_\$

Dividends paid to policyholders in cash-----

Expense of investigation and settlement of policy claims	35.00	
Compensation of managers and agents not paid by commission for ser-		
vices in obtaining new insurance	43,215.94	
Branch office expenses, including salaries of managers and clerks	54.19	
Medical examiners' fess, \$520; inspection of risks, \$2,536	3,056.00	
home office employees	5,692.00	
Rent, including \$200 for company's occupancy of its own buildings Advertising, \$4; printing and stationery, \$1,722.75; postage, telegraph,	464.68	
telephone and express, \$664.54	2,391.29	
Furniture, fixtures and safes	984.02	
Repairs and expenses (other than taxes) on real estate	27.00	
Taxes on real estate	35.02	
State taxes on premiums	7320.22	
Insurance department licenses and fees	73.00	
Agents' licenses	104.00	
Other disbursements	3,904.47	
Agents' balances charged off	17.50	
Total disbursements	\$	108,273.89
Balance.	\$	32,654.76
LEDGER ASSETS.		
Book value of real estate	3,000.00	
Book value of bonds	2,000.00	
Cash in company's office	169.78	
Deposits in trust companies and banks not on interest	2,484.98	
Capital stock	25,000.00	
Total ledger assets	\$	32,654.76
NON-LEDGER ASSETS.		
Interest and rents due and accrued		171.67
Furniture and fixtures.		1,837.52
Printing and stationery		
Timbing and sources		400 00
Gross assets.	\$	35,063.95
		,
DEDUCT ASSETS NOT ADMITTED.		
Supplies, stationery, printed matter, \$400; furniture, fixtures and safes, \$1,000 cm.		2,237.52
Total admitted assets	\$	32,826.43
LIABILITIES, SURPLUS AND OTHER FUND	s. ===	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed on the following tables of mortality		
and rates of interest, viz.:  Actuaries' Table at per cent	5,277.59	
Net reserve		5,277.59
Money advanced		1,850.00
Capital stock.		25,000.00
Unassigned funds (surplus)		698.84
Total liabilities		
	==	32,826.43

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

				To the Tolling	CONTRACTOR	TUNING SERVICE TO SERV	TOTAL.		
Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term an Inch Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total l	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous yearIssued during year	1,335	\$ 183,461.00 666,804.00	367	\$ 10,570.00	12,489 35,767	\$ 316,541.00 528,223.00	89	13,824 35,344	\$ 500,002.00 1,205,597.00
Totals before transfers	- 10,545	850, 265.00	367	10,570.00	38,256	844,764.00			
Totals after transfers	- 10,545	850,265.00	367	10,570.00	38, 256	844,764.00		49,168	1,705,599.00
Deduct ceased: By death. By lapse.	3,544	3,600.00 343,007.00			246 16,347	5,680.00 394,784.00		296 19,891	9,280.00 737,791.00
Total terminated	3,594	346,607.00			16,593	400,464.00		20,187	747,071.00
Outstanding end of year	6,951	503, 658.00	367	10,570.00	21,663	444,300.00		28,981	958,528.00
The second secon									

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	13,824 \$ 35,344	500,002.00 1,205,597.00
Total	49,168 \$	1,705,599.00
Deduct ceased to be in force during the year	20,187	747,071.00
Policies in force December 31	28,981 \$	958,528.00
Losses and claims incurred during year-	14,553 \$	44,495.82
Losses and claims settled during the year in cash	14,553	44,495.82
Premiums collected or secured in cash and notes or credits without any dolosses, dividends, commissions or other expenses, \$109,064.26.	eduction for	

# THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Incorporated July 26, 1859.

Commenced Business July 28, 1859.

W. A. DAY, President.

W. ALEXANDER, Secretary.

A. R. HORR, Treasurer.

386,311.98

Home Office, 165 Broadway, New York, N. Y.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.

		· · · · · · · · · · · · · · · · · · ·
Amount of ladger assets	as per halance) December 31 of previous year	\$ 505 620 953 41

#### INCOME

INCOME.	
First year's premiums on original policies, without deduction for commissions or other expenses, less \$73,146.11 for first year's reinsurance.\$ 5,031,600.06	
Surrender values applied to pay first year's premiums	
Total first year's premiums on original policies\$ 5,039,109.55	The second second
Dividends applied to purchase paid-up additions and annuities 1,152,540.66	
Consideration for original annuities involving life contingencies 660,864.74	
Consideration for supplementary contracts involving life contingencies. 394,849.67	
Consideration for disability claims	
Total new premiums	7,249,154.33
Renewal premiums, without deduction for commissions or other ex-	
penses, less \$645,690.67 for reinsurance on renewals\$45,259,081.68	
Dividends applied to pay renewal premiums 2,532,105.01	
Surrender values applied to pay renewal premiums 40,818.82	
Renewal premiums for deferred annuities	
Total renewal premiums	47,866,793.82
Extra premiums for total and permanent disability benefits	25,662.11
Total premium income\$	55,141,610.26
Consideration for supplementary contracts not involving life contingencies	NICE OF THE PARTY

Dividends left with the company to accumulate at interest\_\_\_\_\_

Gross interest on mortgage loans, less \$10,639.52 accrued interest on mort-		
gages acquired during 1913	\$ 4,686,231.86	
Gross interest on collateral loans	13,697.22	
Gross interest on bonds and dividends on stocks, less \$95,943.99 accrued		
interest on bonds acquired during 1913		
Gross interest on premium notes, policy loans or liens		
Gross interest on deposits in trust companies and banks	248,200.81	
Gross interest on other debts due the company (schedule attached)	146,002.87	
Gross discount on claims paid in advance	1,974.01	
Gross rent from company's property, including \$115,835.06 for com-	004 170 40	
pany's occupancy of its own buildings	984,152.42	
Total gross interest and rents		22,772,209.30
Fire insurance indemnity fund.		5,000.00
United States income tax		321.27
Profits (schedule attached)		8,646.36
From agents' balances previously charged off		17,650.69
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate, \$624.50; bonds, \$100,055; stocks, \$15,551.25		116,230.75
Gross increase, by adjustment, in book value of ledger assets, viz.: Bon	ds	209,518.00
	_	
Total income	\$	79,072,484.12
Sum of both amounts	\$	584,693,437.53
DAGDAND GENERAL MICH.		
DISBURSEMENTS.		
For death claims (less \$46,915.99 reinsurance), \$19,598,169.66;		
additions, \$387,719.48\$19,985,889.14		
For matured endowments, \$8,624,305.07; additions, \$24,-		
100.80 8,648,405.87		
For total and permanent disability claims		
Net amount paid for losses and matured endowments		
For annuities involving life contingencies.	1,224,151.28	
For annuities involving life contingencies	1,224,151.28	
For annuities involving life contingencies.  Surrender values paid in cash or applied in liquidation of loans or notes.  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal	1,224,151.28 11,521,265.91	
For annuities involving life contingencies.  Surrender values paid in cash or applied in liquidation of loans or notes.  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82.	1,224,151.28	
For annuities involving life contingencies	1,224,151.28 11,521,265.91 48,328.31	
For annuities involving life contingencies  Surrender values paid in cash or applied in liquidation of loans or notes  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82  Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97	
For annuities involving life contingencies	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01	
For annuities involving life contingencies  Surrender values paid in cash or applied in liquidation of loans or notes  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82  Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97	
For annuities involving life contingencies	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01 1,152,540.66	
For annuities involving life contingencies	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01 1,152,540.66 386,311.98	
For annuities involving life contingencies.  Surrender values paid in cash or applied in liquidation of loans or notes.  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82.  Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.  Dividends applied to pay renewal premiums.  Dividends applied to purchase paid-up additions and annuities.  Dividends left with the company to accumulate at interest.  Total paid policyholders  Expense of investigation and settlement of policy claims.	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01 1,152,540.66 386,311.98 \$54,805,924.84 22,556.59	
For annuities involving life contingencies  Surrender values paid in cash or applied in liquidation of loans or notes  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82  Dividends paid to policyholders in cash, or applied in liquidation of loans or notes  Dividends applied to pay renewal premiums  Dividends applied to purchase paid-up additions and annuities  Dividends left with the company to accumulate at interest  Total paid policyholders  Expense of investigation and settlement of policy claims  Premiums waived on account of disability	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01 1,152,540.66 386,311.98	
For annuities involving life contingencies.  Surrender values paid in cash or applied in liquidation of loans or notes.  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82.  Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.  Dividends applied to pay renewal premiums.  Dividends applied to purchase paid-up additions and annuities.  Dividends left with the company to accumulate at interest.  Total paid policyholders  Expense of investigation and settlement of policy claims.  Premiums waived on account of disability.  Paid for claims on supplementary contracts not involving life contin-	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01 1,152,540.66 386,311.98 \$54,805,924.84 22,556.59 231.30	
For annuities involving life contingencies.  Surrender values paid in cash or applied in liquidation of loans or notes.  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82.  Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.  Dividends applied to pay renewal premiums.  Dividends applied to purchase paid-up additions and annuities.  Dividends left with the company to accumulate at interest.  Total paid policyholders  Expense of investigation and settlement of policy claims.  Premiums waived on account of disability.  Paid for claims on supplementary contracts not involving life contingencies.	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01 1,152,540.66 386,311.98 \$54,805,924.84 22,556.59	
For annuities involving life contingencies.  Surrender values paid in cash or applied in liquidation of loans or notes.  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82.  Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.  Dividends applied to pay renewal premiums.  Dividends applied to purchase paid-up additions and annuities.  Dividends left with the company to accumulate at interest.  Total paid policyholders.  Expense of investigation and settlement of policy claims.  Premiums waived on account of disability.  Paid for claims on supplementary contracts not involving life contingencies.  Dividends and interest thereon held on deposit surrendered during the	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01 1,152,540.66 386,311.98 \$54,805,924.84 22,556.59 231.30 295,006.56	
For annuities involving life contingencies.  Surrender values paid in cash or applied in liquidation of loans or notes.  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82.  Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.  Dividends applied to pay renewal premiums.  Dividends applied to purchase paid-up additions and annuities.  Dividends left with the company to accumulate at interest.  Total paid policyholders  Expense of investigation and settlement of policy claims.  Premiums waived on account of disability.  Paid for claims on supplementary contracts not involving life contingencies.  Dividends and interest thereon held on deposit surrendered during the year.	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01 1,152,540.66 386,311.98 \$54,805,924.84 22,556.59 231.30 295,006.56 88,432.78	
For annuities involving life contingencies.  Surrender values paid in cash or applied in liquidation of loans or notes.  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82.  Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.  Dividends applied to pay renewal premiums.  Dividends applied to purchase paid-up additions and annuities.  Dividends left with the company to accumulate at interest.  Total paid policyholders  Expense of investigation and settlement of policy claims.  Premiums waived on account of disability.  Paid for claims on supplementary contracts not involving life contingencies.  Dividends and interest thereon held on deposit surrendered during the year.  Paid stockholders for interest or dividends.	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01 1,152,540.66 386,311.98 \$54,805,924.84 22,556.59 231.30 295,006.56	
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For annuities involving life contingencies.  Surrender values paid in cash or applied in liquidation of loans or notes.  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82.  Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.  Dividends applied to pay renewal premiums.  Dividends applied to purchase paid-up additions and annuities.  Dividends left with the company to accumulate at interest.  Total paid policyholders  Expense of investigation and settlement of policy claims.  Premiums waived on account of disability.  Paid for claims on supplementary contracts not involving life contingencies.  Dividends and interest thereon held on deposit surrendered during the year.  Paid stockholders for interest or dividends.  Commissions to agents (less commission on reinsurance): first year's premiums, \$2,252,300.79; renewal premiums, \$2,650,833.42; annuities (original), \$28,010.32; (renewal), \$1,536.22.  Commuted renewal commissions.	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01 1,152,540.66 386,311.98 \$54,805,924.84 22,556.59 231.30 295,006.56 88,432.78 7,000.00	
For annuities involving life contingencies.  Surrender values paid in cash or applied in liquidation of loans or notes.  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82.  Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.  Dividends applied to pay renewal premiums.  Dividends applied to purchase paid-up additions and annuities.  Dividends left with the company to accumulate at interest.  Total paid policyholders  Expense of investigation and settlement of policy claims.  Premiums waived on account of disability.  Paid for claims on supplementary contracts not involving life contingencies.  Dividends and interest thereon held on deposit surrendered during the year.  Paid stockholders for interest or dividends.  Commissions to agents (less commission on reinsurance): first year's premiums, \$2,252,300.79; renewal premiums, \$2,650,833.42; annuities (original), \$28,010.32; (renewal), \$1,536.22.  Commuted renewal commissions.  Compensation of managers and agents not paid by commission for	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01 1,152,540.66 386,311.98 \$54,805,924.84 22,556.59 231.30 295,006.56 88,432.78 7,000.00 4,932,680.75 161,049.57	
For annuities involving life contingencies.  Surrender values paid in cash or applied in liquidation of loans or notes.  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82.  Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.  Dividends applied to pay renewal premiums.  Dividends applied to pay renewal premiums.  Dividends left with the company to accumulate at interest.  Total paid policyholders  Expense of investigation and settlement of policy claims.  Premiums waived on account of disability.  Paid for claims on supplementary contracts not involving life contingencies.  Dividends and interest thereon held on deposit surrendered during the year.  Paid stockholders for interest or dividends.  Commissions to agents (less commission on reinsurance): first year's premiums, \$2,252,300.79; renewal premiums, \$2,650,833.42; annuities (original), \$28,010.32; (renewal), \$1,536.22.  Commuted renewal commissions.  Compensation of managers and agents not paid by commission for services in obtaining new insurance.	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01 1,152,540.66 386,311.98 \$54,805,924.84 22,556.59 231.30 295,006.56 88,432.78 7,000.00 4,932,680.75	
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For annuities involving life contingencies.  Surrender values paid in cash or applied in liquidation of loans or notes.  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82.  Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.  Dividends applied to pay renewal premiums.  Dividends applied to purchase paid-up additions and annuities.  Dividends left with the company to accumulate at interest.  Total paid policyholders  Expense of investigation and settlement of policy claims.  Premiums waived on account of disability.  Praid for claims on supplementary contracts not involving life contingencies.  Dividends and interest thereon held on deposit surrendered during the year.  Paid stockholders for interest or dividends.  Commissions to agents (less commission on reinsurance): first year's premiums, \$2,252,300.79; renewal premiums, \$2,650,833.42; annuities (original), \$28,010.32; (renewal), \$1,536.22.  Commuted renewal commissions.  Compensation of managers and agents not paid by commission for services in obtaining new insurance.  Agency supervision and traveling expenses of supervisors (except com-	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01 1,152,540.66 386,311.98 \$54,805,924.84 22,556.59 231.30 295,006.56 88,432.78 7,000.00 4,932,680.75 161,049.57 97,975.28	
For annuities involving life contingencies.  Surrender values paid in cash or applied in liquidation of loans or notes.  Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82.  Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.  Dividends applied to pay renewal premiums.  Dividends applied to purchase paid-up additions and annuities.  Dividends left with the company to accumulate at interest.  Total paid policyholders  Expense of investigation and settlement of policy claims.  Premiums waived on account of disability.  Paid for claims on supplementary contracts not involving life contingencies.  Dividends and interest thereon held on deposit surrendered during the year.  Paid stockholders for interest or dividends.  Commissions to agents (less commission on reinsurance): first year's premiums, \$2,252,300.79; renewal premiums, \$2,650,833.42; annuities (original), \$28,5010.32; (renewal), \$1,536.22.  Commuted renewal commissions.  Compensation of managers and agents not paid by commission for services in obtaining new insurance.  Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01 1,152,540.66 386,311.98 \$54,805,924.84 22,556.59 231.30 295,006.56 88,432.78 7,000.00 4,932,680.75 161,049.57 97,975.28 382,488.15	
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For annuities involving life contingencies. Surrender values paid in cash or applied in liquidation of loans or notes. Surrender values applied to pay new premiums, \$7,509.49; to pay renewal premiums, \$40,818.82.  Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.  Dividends applied to pay renewal premiums.  Dividends applied to pay renewal premiums.  Dividends applied to purchase paid-up additions and annuities.  Total paid policyholders  Expense of investigation and settlement of policy claims.  Premiums waived on account of disability.  Paid for claims on supplementary contracts not involving life contingencies.  Dividends and interest thereon held on deposit surrendered during the year.  Paid stockholders for interest or dividends.  Commissions to agents (less commission on reinsurance): first year's premiums, \$2,252,300.79; renewal premiums, \$2,650,833.42; annuities (original), \$28,010.32; (renewal), \$1,536.22.  Commuted renewal commissions.  Compensation of managers and agents not paid by commission for services in obtaining new insurance.  Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).  Branch office expenses, including salaries of managers and clerks.  Medical examiners' fees, \$299,629.37; inspection of risks, \$85,320.41.	1,224,151.28 11,521,265.91 48,328.31 9,305,136.97 2,532,105.01 1,152,540.66 386,311.98 \$54,805,924.84 22,556.59 231.30 295,006.56 88,432.78 7,000.00 4,932,680.75 161,049.57 97,975.28 382,488.15 727,459.15 384,949.78	

Rent, including \$113,023.10 for company's occupancy of its own build-		
ings, less \$7,946.83 received under sublease\$	477,567.41	
Advertising, \$124,211.73; printing and stationery, \$179,643.71; postage,		
telephone and express, \$181,469.38; exchange, \$1,703.73	487,028.55	
Legal expense	65,978.76	
Furniture, fixtures and safes	108,674.57	
Repairs and expenses (other than taxes) on real estate	304,271.64	
Taxes on real estate	173,307.43	
State taxes on premiums	611,634.18	
Insurance department licenses and fees	29,356.15	
All other licenses, fees and taxes (schedule attached	105,267.00	
Federal corporation tax	81,190.00	
Other disbursements (schedule attached)	239,695.18	
Foreign exchange and currency adjustment	73,737.64	
Interest on policy claims	15,446.82	
Rent deposits	1,594.05	
Deposits on account of insurance	112,203.61	100
Losses, policy claims, \$1,146.41; rents, \$605.31; fire, \$3,763.66	5,515.38	
Agents' balances charged off	39,952.83	
Gross loss on sale or maturity of ledger assets, viz.: Real estate, \$10,-		
789.24; bonds, \$138,436	149,225.24	
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds	379,944.00	
Total disbursements		66 750 510 50
Total dispursements		00,708,019.09
Balance		517,934,917.94
	=	
LEDGER ASSETS.		
	16.541.061.11	
Book value of real estate		
Book value of real estate\$1 Mortgage loans on real estate, first liens10	09, 136, 045. 77	
Book value of real estate		
Book value of real estate\$1 Mortgage loans on real estate, first liens10	09, 136, 045. 77 600, 000. 00	
Book value of real estate	09, 136, 045, 77 600, 000, 00 86, 558, 457, 49	
Book value of real estate	09, 136, 045, 77 600, 000, 00 86, 558, 457, 49	
Book value of real estate	09,136,045.77 600,000.00 86,558,457.49 97,061,554.00	
Book value of real estate	99, 136, 045, 77 600, 000, 00 86, 558, 457, 49 97, 061, 554, 00 49, 066, 81	
Book value of real estate	99, 136, 045, 77 600, 000, 00 86, 558, 457, 49 97, 061, 554, 00 49, 066, 81 276, 813, 68	
Book value of real estate	99, 136, 045, 77 600, 000, 00 86, 558, 457, 49 97, 061, 554, 00 49, 066, 81 276, 813, 68	
Book value of real estate	99, 136, 045, 77 600, 000, 00 36, 558, 457, 49 97, 061, 554, 00 49, 066, 81 276, 813, 68 6, 495, 171, 60	
Book value of real estate	99, 136, 045, 77 600, 000, 00 36, 558, 457, 49 97, 061, 554, 00 49, 066, 81 276, 813, 68 6, 495, 171, 60 193, 538, 17	
Book value of real estate	09, 136, 045. 77 600, 000. 00 36, 558, 457. 49 97, 061, 554. 00 49, 066. 81 276, 813. 68 6, 495, 171. 60 193, 538. 17 1,023, 209. 31	517,934,917.94
Book value of real estate	09, 136, 045. 77 600, 000. 00 36, 558, 457. 49 97, 061, 554. 00 49, 066. 81 276, 813. 68 6, 495, 171. 60 193, 538. 17 1,023, 209. 31	517, 934, 917. 94
Book value of real estate	09, 136, 045. 77 600, 000. 00 36, 558, 457. 49 97, 061, 554. 00 49, 066. 81 276, 813. 68 6, 495, 171. 60 193, 538. 17 1,023, 209. 31	517,934,917.94
Book value of real estate	09, 136, 045. 77 600, 000. 00 36, 558, 457. 49 97, 061, 554. 00 49, 066. 81 276, 813. 68 6, 495, 171. 60 193, 538. 17 1,023, 209. 31	517,934,917.94
Book value of real estate	09, 136, 045. 77 600, 000. 00 36, 558, 457. 49 97, 061, 554. 00 49, 066. 81 276, 813. 68 6, 495, 171. 60 193, 538. 17 1, 023, 209. 31	517, 934, 917. 94
Book value of real estate	09, 136, 045. 77 600, 000. 00 36, 558, 457. 49 97, 061, 554. 00 49, 066. 81 276, 813. 68 6, 495, 171. 60 193, 538. 17 1, 023, 209. 31	517,934,917.94
Book value of real estate	09, 136, 045. 77 600, 000. 00 36, 558, 457. 49 97, 061, 554. 00 49, 066. 81 276, 813. 68 6, 495, 171. 60 193, 538. 17 1, 023, 209. 31	517,934,917.94
Book value of real estate	09, 136, 045. 77 600, 000. 00 36, 558, 457. 49 97, 061, 554. 00 49, 066. 81 276, 813. 68 6, 495, 171. 60 193, 538. 17 1, 023, 209. 31 	517,934,917.94
Book value of real estate	09, 136, 045. 77 600, 000. 00 36, 558, 457. 49 97, 061, 554. 00 49, 066. 81 276, 813. 68 6, 495, 171. 60 193, 538. 17 1,023, 209. 31 \$ 1, 126, 801. 54 3, 708, 172. 10 9, 000. 00 442, 097. 14	517,934,917.94
Book value of real estate	09, 136, 045. 77 600, 000. 00 36, 558, 457. 49 97, 061, 554. 00 49, 066. 81 276, 813. 68 6, 495, 171. 60 193, 538. 17 1,023, 209. 31 \$ 1, 126, 801. 54 3, 708, 172. 10 9, 000. 00 442, 097. 14	517,934,917.94
Book value of real estate	09, 136, 045. 77 600, 000. 00 36, 558, 457. 49 97, 061, 554. 00 49, 066. 81 276, 813. 68 6, 495, 171. 60 193, 538. 17 1,023, 209. 31 	
Book value of real estate	09, 136, 045. 77 600, 000. 00 36, 558, 457. 49 97, 061, 554. 00 49, 066. 81 276, 813. 68 6, 495, 171. 60 193, 538. 17 1, 023, 209. 31 	5,446,908.64
Book value of real estate	09, 136, 045. 77 600, 000. 00 36, 558, 457. 49 97, 061, 554. 00 49, 066. 81 276, 813. 68 6, 495, 171. 60 193, 538. 17 1, 023, 209. 31 	

New		
Business.	Renewals.	
Gross premiums due and unreported on policies in force	<b>F</b>	
December 31, 1913 (less reinsurance premiums)\$ 32,981.36	\$ 3,525,346.13	
Gross deferred premiums on policies in force December 31,		
1913 (less reinsurance premiums) 320,210.48	2,712,496.62	
The same same same same same same same sam		
Totals \$353,191.84		
Deduct loading (23.50 per cent) 83,000.08	1,405,893.05	
Net amount of uncollected and deferred premiums\$270,191.76 and Due from other companies for reinsurance premiums uncarned		
Gross assets		528, 442, 491. 54
DEDUCT ASSETS NOT ADMITTED.		
Supplies, stationery, printed matter		
Agents' and other debit balances		
Bills receivable	3,410.82	
Book value of ledger assets over market value, viz.: Stocks	1,957,274.70	2 000 070 40
		3,096,872.48
Total admitted assets	\$	525, 345, 619. 06
LIABILITIES, SURPLUS AND OTHER FUN	IDG =	
	NDS.	
RESERVE-PAID-FOR BASIS.		
Net present value or all the outstanding policies in force on the 31st day of December, 1913, as computed by the Actuary on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on issues to 1900\$		
Same for reversionary additions		
		153,625,072.00
American Experience Table at 3½ per cent on issues 1898 to 1906\$ American Experience Table at 3 per cent on issues 1895 to 1913		
Same for reversionary additions.		
-	1,100,001.00	252,813,703.00
Other tables and rates, viz.:		
Joint life prior to 1898—American Experience Table at 4 per cent\$	258,525.00	
Child's endowments and survivorship assurance prior to 1898-		
Carlisle Experience at 4 per cent	60,339.00	
Child's endowments, annual premium, 1898-1906—Carlisle Experi-		
ence at 3½ per cent	98,524.00	
Child's endowments, single premium, 1898-1906—Hm. Table at	00 000 00	
3½ per cent	20,656.00	
Joint life, 1898-1906—Hm. Table at 3 per cent.	157, 491. 00 699, 265. 00	
Semi-Tropical, 1910-1913—Sesqui-American at 3 per cent	187, 266.00	
Tropical, 1910-1913—Double American at 3 per cent		
Survivorship assurance, 1906—Carlisle Experience at 3 per cent	9,783.00	
Joint life—American Experience at 4 per cent	6,476.00	
Semi-Tropical—Sesqui American at 3 per cent	23,455.00	
Tropical—Double American at 3 per cent	10,210.00	1 521 000 00
Net present value of Annuities (including those in reduction of pre-		1,531,990.00
miums):	1 954 202 00	
Regular and deferred to 1898—Actuaries' Experience at 4 per cent\$	1,854,393.00 128,908.00	
Two lite to 1898—Hm. Table at 4 per cent	31, 196. 00	
All non-participating annuities, 1898-1913—McClintock's Table	51,190.00	
at 3½ per cent	8,030,850.00	
Supplementary contracts from 3½ per cent policies American Ex-	,,,	
pariones et 214 per cent	994 357 00	

perience at 3½ per cent\_\_\_\_\_

994,357.00

pericate avo per con-	12,698,889.00
Total	431, 106, 120. 00
Deduct net value of risks of this company reinsured in other solvent companies	1,429,452.00
	429, 676, 668. 00
Extra reserve for total and permanent disability benefits	12,486.00
Net reserve	429, 689, 154. 0
Present value of amounts not yet due on supplementary contracts not involving life	2 701 000 0
contingencies, computed by the Society.	2,591,963.0 1,711.0
Present value of premiums waived on account of disabilityLiability on policies cancelled and not included in "net reserve" upon which a sur-	
render value may be demanded.	74,915.3
Claims for death losses due and unpaid\$ 26,501.77 Claims for death losses in process of adjustment or adjusted and not	
due 138,384,67	
Claims for death losses reported for which no proofs have been received 1,576,005.95	
Reserve for net death losses incurred but unreported 450,000.00	
Claims for matured endowments due and unpaid 770, 233. 97	
Claims for death losses and other policy claims resisted by the company. 265,421.20	
Due and unpaid on annuity claims involving life contingencies	
Total policy claims	3,259,377.5
Due and unpaid on supplementary contracts not involving life contingencies	4,493.1
Dividends left with the company to accumulate at interest, and accrued interest there-	
On	667, 274. 3
Premiums paid in advance, including surrender values so applied	374,022.9
Unearned interest and rent paid in advance	1,796,919.4 130,551.8
Salaries, rents, office expenses, bills and accounts due or accrued	122,052.0
Medical examiners' fees, \$21,358.90; and legal fees \$22,156 due or accrued.	43,514.9
Estimated amount hereafter payable for Federal, State and other taxes, including	10,011.0
those based upon the business of the year of this statement	888, 225.0
Dividends or other profits due policyholders, including those contingent on payment	
of outstanding and deferred premiums	1,044,641.9
Dividends declared on or apportioned to annual dividend policies payable to policy-	
holders during 1914, whether contingent upon the payment of renewal premiums	4 700 000 0
or otherwise	4,780,000.0
holders during 1914.	8,858,794.0
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	0,000,101.0
held awaiting apportionment upon deferred dividend policies	60,925,148.0
Fire insurance indemnity fund	38, 323. 1
Fire relief fund	8,391.9
Deposits on account of insurance	141, 023. 2
United States income tax collected	321.2
	100 000 0
Capital stock	100,000.0

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term and Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	${\rm Total}_A$	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year Issued during year Revived during year Increased during year	383,976 . 40,942 509	\$1,010,987,327.00 98,530,658.00 1,313,637.00 504,536.00	144, 596 10, 294 170	\$ 317,505,206.00 17,951,973.00 320,397.00 80,678.00	35,111 17,158 54	\$ 91,063,587.00 27,764,732.00 171,125.00 733,505.00	\$ 9,655,728.00 1,766,676.00	563, 683 68, 394 733	\$ 1,429,211,848.00 146,014,039.00 1,805,159.00 1,318,719.00
Totals before transfers	425,427	1,111,336,158.00	155,060	335,858,254.00	52,323	119, 732, 949.00			
Transfers, deductionsTransfers, additions	1,368	3, 629, 288. 00 732, 363. 00	543	1, 223, 155. 00 145, 338. 00	169	465,511.00 4,440,253.00			
Balance of transfers	-1,090	-2,896,925.00	-474	-1,077,817.00	+1,564	+3,974,742.00			
Totals after transfers	424,337	1,108,439,233.00	154,586	334,780,437.00	53,887	123, 707, 691.00	11, 422, 404.00	632,810	1,578,349,765.00
Deduct ceased: By death By maturity	5,217	15, 995, 887.00	1,125 3,026	3,055,788.00 8,849,824.00	421 25 755	690,811.00 38,317.00 10,547,337.00	377,047.00 19,303.00	6,763 3,051 6,755	20, 119, 533. 00 8, 907, 444. 00 10, 547, 337, 00
By surrender By lapse By decrease	8,950	26,040,451.00 18,931,532.00 2,703,483.00	2,526 1,995	5,716,139.00 3,065,544.00 643,335.00		1,877,216.00 7,852,307.00 386,106.00	445,763.00	11,987	34,099,569.00 29,849,383.00 3,732,924.00
Total terminated	23,559	63, 671, 353.00	8,672	21,330,630.00	9,691	21,412,094.00	842,113.00	41,922	107, 256, 190.00
Outstanding end of year	400,778	1,044,767,880.00	145,914	313, 449, 807. 00	44,196	102, 295, 597.00	10, 580, 291, 00	590,888	1,471,093,575.00
Policies reinsured	442	12,016,421.00	45	803,000.00	213	3,512,351.00		200	16, 331, 772.00

Note.—Paid-up insurance (including additions to policies): Number of policies, 73,847; amount, \$146,890,298.

The annuities in force December 31st last were in number 4,290, representing in annual payments, \$1,529,167.12.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	5,947	
Policies on the lives of citizens of said State issued during the year	897	2,117,430.00
Total		8 13,417,380.00
Deduct ceased to be in force during the year	413	947,728.00
Policies in force December 31	6,431	12,469,652.00
Losses and claims unpaid December 31 of previous year	11 8	13,873.33
Losses and claims incurred during the year	82	189,565.45
Total	93	203,438.78
Losses and claims settled during the year	88	197, 190. 49
Losses and claims unpaid December 31	5	6,248.29
Premiums collected or secured in cash and notes or credits without any d losses, dividends, commissions or other expenses, \$401,534.96.	eduction for	

# THE FIDELITY MUTUAL LIFE INSURANCE COMPANY.

Incorporated December 2, 1878.

Commenced Business January 1, 1879.

WALTER LEMAR TALBOT, Vice-President.

CHAS. G. HODGE, Secretary.

F. X. QUINN, Treasurer.

Home Office, 112-116 N. Broad Street, Philadelphia, Pa.

#### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year	\$	26,656,839.71
. INCOME.		
First year's premiums on original policies, without deduction for com-		
missions or other expenses, less \$2,695.73 for first year's reinsurance.\$	437,352.25	
Surrender values applied to pay first year's premiums	175. 21	
Total first year's premiums on original policies\$	437,527.46	
Dividends applied to purshase paid-up additions and annuities	32,617.33	
Surrender values applied to purchase paid-up insurance and annuities.	689.83	
Consideration for original annuities involving life contingencies	5,000.00	
Consideration for supplementary contracts involving life contingencies.	214. 25	
Total new premiums	s	476,048.87
Renewal premiums without deduction for commissions or other ex-		
penses, less \$8,297.08, for reinsurance on renewals\$	4, 139, 488, 89	
penses, less \$8,297.08, for reinsurance on renewals\$  Dividends applied to pay renewal premiums	4, 139, 488, 89 193, 725, 14	
Dividends applied to pay renewal premiums	193, 725. 14	
Dividends applied to pay renewal premiums	193,725.14 6,606.41	
Dividends applied to pay renewal premiums	193, 725. 14 6, 606. 41 11, 398. 42 4, 477. 15	4,355,696.01
Dividends applied to pay renewal premiums	193, 725, 14 6, 606, 41 11, 398, 42 4, 477, 15	4,355,696.01
Dividends applied to pay renewal premiums  Dividends applied to shorten the endowment or premium-paying period Surrender values applied to pay renewal premiums  Renewal premiums for deferred annuities  Total renewal premiums.	193,725.14 6,606.41 11,398.42 4,477.15	4,355,696.01 39,797.40

Consideration for supplementary contracts not involving life contingencies.  Dividends left with the company to accumulate at interest		16,913.25 12,834.01
Gross interest on mortgage loans, less \$6,294.03 accrued interest on mort-		,001.01
gages acquired during 1913\$	565,393.61	
Gross interest on collateral loans	10, 153. 07	
Gross interest on bonds and dividends on stocks, less \$50 accrued in-		
terest on bonds acquired during 1913	350,522.54	
Gross interest on premium notes, policy loans or liens	408,090.06	
Gross interest on deposits in trust companies and banks	8,672.50	
Gross interest on deferred premiums	11,792.42	
Gross interest on agents' balances	9,854.08	
Gross rent from company's property, including \$40,000 for company's		
occupancy of its own buildings	92,837.79	
Total gross interest and rents		1,457,316.07
Policy fees\$	87.00	
From commissions on mortgages	1,925.00	
		2,012.00
Gross profit on sale or maturity of ledger assets, viz:: bonds		748.98
Gross increase, by adjustment, in book value of ledger assets, viz.: bonds		7,010.98
Total income	\$	6,368,377.57
Sum of both amounts	8	33,025,217,28
		,,
DISBURSEMENTS.		
For death claims, \$1,591,767.93; additions, \$84,438.84\$	1,676,206.77	
For matured endowments, \$52,787.03; additions, \$121	52,908.03	
For total and permanent disability claims, \$1,493.37; and for additional		
accidental death benefits, \$1,250	2,748.37	
Net amount paid for losses and matured endowments\$	1,731,863.17	
For annuities involving life contingencies	16,144.45	
Surrender values paid in cash or applied in liquidation of loans or notes	793,929.26	
Surrender values applied to pay new premiums, \$175.21; to pay renewal		
premiums, \$11,398.42	11,573.63	
Surrender values applied to purchase paid-up insurance and annuities.	689.83	
Dividends paid to policy-holders in cash, or applied in liquidation of		
loans or notes	31,744.03	
Dividends applied to pay renewal premiums	193,725.14	
Dividends applied to shorten the endowment or premium paying period	6,606.41	
Dividends applied to purchase paid-up additions and annuities	32,617.33	
	12,834.01	
Dividends left with the company to accumulate interest	12,001.01	
_		
Total paid policyholders\$		
Total paid policyholders\$  Expense of investigation and settlement of policy claims, including	2,831,727.26	
Total paid policyholders\$  Expense of investigation and settlement of policy claims, including \$3,201.28 for legal expenses		
Total paid policyholders\$  Expense of investigation and settlement of policy claims, including \$3,201.28 for legal expenses  Paid for claims on supplementary contracts not involving life contin-	2,831,727.26 5,340.20	
Total paid policyholders	2,831,727.26	
Total paid policyholders	2,831,727.26 5,340.20 35,530.32	
Total paid policyholders	2,831,727.26 5,340.20	
Total paid policyholders	2,831,727.26 5,340.20 35,530.32	
Total paid policyholders	2,831,727.26 5,340.20 35,530.32 3,600.83	
Total paid policyholders	2,831,727.26 5,340.20 35,530.32	
Total paid policyholders	2,831,727.26 5,340.20 35,530.32 3,600.83	
Total paid policyholders	2,831,727.26 5,340.20 35,530.32 3,600.83	
Total paid policyholders	2,831,727.26 5,340.20 35,530.32 3,600.83 372,426.13 3,700.00	
Total paid policyholders	2,831,727.26 5,340.20 35,530.32 3,600.83 372,426.13 3,700.00 30,992.98	
Total paid policyholders	2,831,727.26 5,340.20 35,530.32 3,600.83 372,426.13 3,700.00 30,992.98 92,905.21	
Total paid policyholders	2,831,727.26 5,340.20 35,530.32 3,600.83 372,426.13 3,700.00 30,992.98	
Total paid policyholders	2,831,727.26 5,340.20 35,530.32 3,600.83 372,426.13 3,700.00 30,992.98 92,905.21	

Rent, including \$40,000 for comapny's occupancy of its own buildings,		
less \$794 received under sublease	8 70,425.56	
Advertising, \$9,730.17; printing and stationery, \$32,517.32; postage, tele-		
graph, telephone and express, \$21,337.05	63,584.54	
Legal expense	11,422.94	
Furniture, fixtures and safes	5,235.50	
Repairs and expenses (other than taxes) on real estate	52,980.36	
Taxes on real estate	14,357.53	
State taxes on premiums	77,328.45	
Insurance department licenses and fees.	6,554.60	
Federal corporation tax, \$5,507.73; municipal licenses, \$1,552.13; per-	ASIA	
sonal property tax, \$51,222.98	58, 282. 84	
Miscellaneous expenses	11,095.43	
Commissions for collecting interest on mortgages	1,595.89	
Interest	511.18	
Gross loss on sale or maturity of ledger assets, viz.: bonds	2,454.55	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
real estate, \$14,641.26; bonds (including \$2,402.34 for amortization	040 650 55	
of premium) \$174,665.79; stocks, \$53,352.50	242,659.55	
Total disbursements	\$	4,217,954.77
Balance	-	90 007 969 51
Balance		28, 807, 202. 31
LEDGER ASSETS.		
Book value of real estate	1 330 160 08	
Mortgage loans on real estate, first liens		
Loans secured by pledge of bonds, stocks or other collateral.	186,264.31	
Loans made to policyholders on this company's policies assigned as	100,201.01	
collateral	7,882,280.25	and the second
Premium notes on policies in force, of which \$90,774 31 is for first year's		
premiums	463,042.15	
Book value of bonds, \$6,865,157.57; and stocks, \$121,065.50	6,986,223.07	
Cash in company's office	676.20	## B # .
Deposits in trust companies and banks on interest.	386,510.98	
Bills receivable, \$28,378.41; agents' balances, \$408,112.31	436,490.72	
Total ledger assets.	\$	28,807,262.51
NON-LEGDER ASSETS.		
Interest due (\$41,558.61) and accrued (\$185,696.26) on mortgages	\$ 227,254.87	
Interest accrued on bonds.	112,158.90	
Interest due (\$28.89) and accrued (\$1,286.44) on collateral loans	1,315.33	
Interest due (\$18,754.94) and accrued (\$57,238.02) on premium notes,		
policy loans or liens	75,992.96	
Rents due on company's property or lease	915.00	
Total interest and rents due and accrued		417,637.06
Market value of real estate over book value		101,486.70
New		
Business.	Renewals.	
Gross premiums due and unreported on policies in force	0 041 401 70	
	\$ 241,481.73	
Gross deferred premiums on policies in force December 31,	201 000 01	
1913 (less reinsurance premiums) 15,008.09	301,092.64	
Totals\$ 18,635.91	\$ 542,574.37	
Deduct loading 10,689.56	103,631.70	
10,089.00	100,001.10	
Net amount of uncollected and deferred premiums\$ 7,946.35	\$ 438,942.67	446,889.02
Gross assets		

## DEDUCT ASSETS NOT ADMITTED.

Agents debit balances, gross	417,139.30	
Bills receivable	28,378.41	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	98,608.69	
Book value of ledger assets over market value, viz.: Bonds and stocks	332,756.07	
_	\$	876,882.47
Total admitted assets	\$	28,896,392.82

Total admitted assets	\$	28,896,392.82
LIABILITIES, SURPLUS AND OTHER FUN	DS.	
Net present value of all the outstanding policies in force on the 31st day		
of December, 1913, as computed by the Pennsylvania insurance		
department on the following tables of mortality and rates of interest,		
viz.:		
Actuaries' Table at 4 per cent on all policies issued prior to January		
1, 1901	5,990,736.00	
American Experience Table at 3½ per cent on all policies issued since		
January 1, 1901, except as specified in item number 3 (1908-1913,		
select and ultimate)		
Same for reversionary additions	79,326.00	
American Experience Table at 3 per cent on special twenty-pay-		
ment policies issued since October 1904 in lieu of old policies;		
also regular limited payment policies issued since January 1, 1907;		
(1908-1913 select and ultimate)	5,092,303.00	
Net present value of annuities (including those in reduction of premi-		
ums), viz:.		
McClintock's 3½ per cent	96,345.00	
American 3½ per cent	61,091.00	
Total	324,896,398.00	
Deduct net value of risks of this company reinsured in other solvent		
companies.	5,530.00	
	324,890,868.00	
Extra reserve for total and permanent disability benefits, \$44,059; and		
for additional accidental death benefits, \$4,029 included in life policies	48,088.00	
Net reserve	\$	24,938,956.0
Present value of amounts not yet due on supplementary contracts not		
contingencies, computed by the company		390,690.5
Liability on policies cancelled and not included in "net reserve" upon		
render value may be demanded		8,116.5
Claims for death losses in process of adjustment or adjusted and not due		
Claims for death losses reported for which no proofs have been received-	64,464.20	
Reserve for net death losses incurred but unreported.	37,803.13	
Claims for death losses and other policy claims resisted by the company.	25,000.00	
Total policy claims		149,267.3
Due and unpaid on supplementary contracts not involving life continge		2,342.5
Dividends left with the company to accumulate at interest, and acc		
thereon		36,225.79
Premiums paid in advance, including surrender values so applied.		18,686.2
Unearned interest and rent paid in advance		154,094.64
Commissions due to agents on premium notes when paid		13,392.72
Salaries, rents, office expenses, bills and accounts due or accrued		5,215.9
Medical examiners' fees		10,700.0
Estimated amount hereafter payable for Federal, State and other taxes	_	70 001 0
the business of the year of this statement.		72,201.6
Dividends or other profits due policyholders, including those contingent		19 744 00
of outstanding and deferred premiums		13,744.09

Dividends declared on or apportioned to annual dividend policies payable to polic holders during 1914, whether contingent upon the payment of renewal premiur	ns	
or otherwise		275,534.11
Dividends declared on or apportioned to deferred dividend policies payable to pe	ol-	
icyholders during 1914		92,924.46
Amounts set apart, apportioned, provisionally ascertained, calculated, declared	or	
held awaiting apportionment upon deferred dividend policies		1,771,669.21
Excess interest payable in 1914 on instalment claims		3,038.00
	- s	27,956,799.80
Unassigned funds (surplus)		939,593.02
Total liability	9	28 806 302 82
		20,030,032.02

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

s year         S (8,468,570,00)         18,212         \$ 34,789,231.00         10,746         \$ 27,383,802.00         \$ 120,076.00         \$ 6,5479         \$ 8           etransfers         36,492         74,805,153.00         21,378         40,378,203.00         11,676         30,669,463.00         120,076.00         6,582         6,576.00         6,546         6,582         6,576.00         6,546 <td< th=""><th>Classification</th><th>Whok</th><th>Whole Life Policies</th><th>Endor</th><th>Endowment Policies</th><th>Term an Inclu Premi</th><th>Term and Other Policies, Including Return Premium Additions</th><th>Additions to Policies by Dividends</th><th>Total</th><th>Total Numbers and Amounts</th></td<>	Classification	Whok	Whole Life Policies	Endor	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
transfers 36,492 74,805,153.00 21,378 40,378,203.00 11,676 30,669,463.00	At end of previous year	33,521 2,785 178	\$ 68,468,570,00 5,826,576,00 502,257,00 7,750,00		\$ 34,789,231.00 5,235,192.00 340,762.00 13,018.00			<b>69</b>	62,479 6,582 471 14	\$ 130,771,679.00 13,867,426.00 1,116,685.00 259,590.00
transfers. $+107$ $+431.361.00$ $-62$ $-77.512.00$ $-45$ $-353.849.00$ $-306$ $-45$ $-353.849.00$ $-36.859.940$	Totals before transfers	36,492	74,805,153.00	21,378	40,378,203.00	11,676	30,669,463.00			
transfers.	Transfers, deductions	191 298	418, 405. 00 849, 766. 00		385,320.00 307,808.00	351 306	1,002,794.00 648,945.00			
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Balance of transfers	+107	+431,361.00	62	-77,512.00	-45	-353,849.00			
376         824,012.00         135         291,890.00         181         464,359.00         1,280.00         692           1,843         1,842,675.00         1,226,885.00         447         1,010,839.00         1,417         1447           2,230         4,903,792.00         1,534         2,217,634.00         711         1,394         3,617,704.00         1,280.00         6,561           34,369         70,332,722.00         1,937         36,362,219.00         11,394         3,617,704.00         1,280.00         5,561           19         26,679,910.00         1,384,369         1,937         36,362,472.00         10,237         26,679,910.00         161,281.00         63,985           19         26,1198.00         55,731.00         8         137,469.00         132,100         32,985	Totals after transfers	36,599	75, 236, 514.00	21,316	40,300,691.00	11,631	30, 315, 614.00	162,561.00	69,546	146,015,380.00
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Deduct ceased: By death. By maturity.	376	824,012.00	135	291, 930. 00 53, 063. 00	181	464,359.00	1,280.00	692	1,581,581.00
2,230         4,903,792.00         1,937         3,942,219.00         1,394         3,617,704.00         1,280.00         5,561           34,369         70,332,722.00         19,379         36,368,472.00         10,237         26,679,910.00         161,281.00         63,985           19         261,198.00         5         55,731.00         8         137,469.00         32	by expiry. By surrender. By lapse. By decrease.	843 1,009	1,842,675.00 2,113,010.00 124,095.00	1	1, 225, 885. 00 2, 217, 634. 00 153, 707. 00		1,010,839.00 130,878.00 1,957,131.00 54,497.00		1,413 2,954 15	$\begin{array}{c} 1,010,839,00\\ 3,199,438,00\\ 6,287,775,00\\ 332,299,00 \end{array}$
34,369         70,332,722.00         19,379         36,368,472.00         10,237         26,679,910.00         161,281.00         63,985	Total terminated	2,230	4,903,792.00	1,937	3,942,219.00	1,394	3,617,704.00	1,280.00	5,561	12,464,995.00
19 261,198.00 5 55,731.00 8 137,469.00 32	Outstanding end of year	34,369	70,332,722.00	19,379	36,358,472.00	10,237	26,679,910.00	161,281.00	63,985	133, 550, 385.00
	Policies reinsured	- 19	261, 198.00	5	55,731.00	∞	137,469.00		32	454, 398.00

Nor.3.—Paid-up insurance (including additions to policies): Number of policies, 2,406; amount, \$2,567,395.

The annuities in force December 31st last were in number, 66, representing in annual payments, \$11,166,39.

Additional accidental death benefits included in life policies were in amount, \$2,014,590.

	Number.		Amount.
Policies on the lives of citizens of said State in force December 31 of previous year  Policies on the lives of citizens of said State issued during the year	1,408	\$	2,746,853.00 648,626.00
Total Deduct ceased to be in force during the year	1,688 120	8	3,395,479.00 275,218.00
Policies in force December 31	1,568	\$	3,120,261.00
Losses and claims unpaid December 31 of previous year.  Losses and claims incurred during the year.	2 : 17	\$	3,000.00 33,529.89
TotalLosses and claims settled during the year, in cash, \$32,136.89; trans-	19	8	36,529.89
ferred to interest account, \$4,393	19 y deduction		36,529.89

# GATE CITY LIFE INSURANCE COMPANY.

Incorporated March 20, 1911.

Commenced Business March 20, 1911.

JAS. F. THOMPSON, President.

W. L. CARTER, Secretary and Treasurer.

Home Office, Greensboro, N. C.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$25,000.		
Amount of ledger assets (as per balance) December 31 of previous year	8	33,054.72
INCOME.		
Total premium income		92,949.86
Gross interest on collateral loans	1,628.44	
Gross interest on deposits in trust companies and banks	91.48	
Total gross interest and rents		1,719.92
Total income	\$	94,669.78
Sum of both amounts	\$	127,724.50

## DISBURSEMENTS.

For death clzims, \$8,503.72; additions, sick and accident claims, \$20,-	
294.26\$	28,797.98
Paid stockholders for interest or dividends	6,000.00
Compensation of managers and agents not paid by commission for	
services in obtaining new insurance	37,906.98
Agency supervision and traveling expenses of supervisors (except com-	
pensation for home office supervision)	309.59
Inspection of risks	55.00
Salaries and all other compensation of officers, directors, trustees and	
home office employees	13, 101. 24

	309.36	
Printing and stationery, \$791.61; postage, telegraph, telephone, express		
	028.33	
	140.00	
	142.45	
	692.68	
The state of the s	212.64	
	145.50	
	163.68	
Actuary, \$120; agents' bonds, \$61.82	181.82	
Total disbursements	\$	91, 187. 25
Balance	\$	36,537.25
LEDGER ASSETS.		
Mentagas loons on real estate first lions	650.00	
	650.00	
· ·	162.25	
Deposits in trust companies and banks on interest 4,	725.00	
Total ledger assets	\$	36,537.25
NON-LEDGER ASSETS.		
Interest due and accrued on mortgages		67.50
Furniture and office fixtures		900.00
Unsecured premium notes		403.95
Gross assets	\$	37,809.70
DEDUCT ASSETS NOT ADMITTED.		
DEDUCT ASSETS NOT ADMITTED.		
Supplies, stationery, printed matter, furniture, fixtures and safes\$  Premium notes and loans on policies and net premiums in excess of the	900.00	
	304, 95	
net value of their policies	304.99	1,204.95
Total admitted assets	\$	36,604.75
LIABILITIES, SURPLUS AND OTHER FUNDS.		- I wanted
Net present value of all the outstanding policies in force on the 31st		
day of December, 1913, as computed by the actuary on the follow-		
ing tables of mortality and rates of interest, viz.:		
Actuaries' table at 4 per cent. on all business\$ 7,	051.00	
Net Reserve	\$	7,051,00
Salaries, rents, office expenses, bills and accounts due or accrued		80.85
Estimated amount hereafter payable for federal, state and other taxes absed		00.00
the business of the year of this statement.		500.00
•		25,000.00
Capital stock		3,972.90
Total liabilities	\$	36,604.75

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

	Total Numbers and Amounts	Amount	562,061.00 719,112.50		1,281,173.50	559, 290. 50	721,883.00
	Total Nu	Number	14,493 \$ 19,072		33,565	15,774	17,791
	Additions to Policies by Dividends	Amount	89				515 319.00
THE THEORY	Term and Other Policies, Including Return Premium Additions	Number Amount	\$ 351,134.50 655,112.50	1,006,247.00	1,006,247.00	490,928.00	515 319.00
COTATO	Term and Inclu Premi	Number	11,003 17,806	28,809	28,809	14,169	14,640
THE TOTE D	Endowment Policies	Amount	44,735.25	44, 735. 25	44, 735. 25	15, 232, 25	29,503.00
101	Endow	Number	1,166 \$	1,166	1,166	438	728
	Whole Life Policies	Amount	\$ 166,191.25 64,000.00	230,191.25	230, 191. 25	53,130.25	177,061.00
	Whole	Number	2,324	3,590	3,590	1,167	2,423
	Classification		At end of previous yearIssued during year	Totals before transfers	Totals after transfers	Total terminated	Outstanding end of year

Policies on the lives of citizens of said State in force December 31 of pre-	Number.	Amount.
vious yearPolicies on the lives of citizens of said State issued during the year	14,493 \$ 19,072	562,061.00 719,112.50
Total Deduct ceased to be in force during the year	33,565 \$ 15,774	1,281,173.50 559,290.50
Policies in force December 31	17,791 \$	721, 883. 00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$92,949.86.

# THE GERMANIA LIFE INSURANCE COMPANY.

Incorporated April 10, 1860.

Commenced Business July 16, 1860.

CORNELIUS DOREMUS, President.

CARL HEYE, Secretary.

2,349,117.23

Home Office, 50 Union Square, New York, N. Y.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.

#### INCOME.

INCOME.		
First year's premiums on original policies, without deduction for com-		
missions or other expenses, less \$3,438.23 for first year's reinsurance\$	726,912.10	
Dividends applied to purchase paid-up additions and annuities	67,215.46	
Surrender values applied to purchase paid-up insurance and annuities	126,684.65	
Consideration for original annuities involving life contingencies	8,220.50	
Consideration for supplementary contracts involving life contingencies_	1,755.34	
Consideration for total and permanent disability claims allowed	734.76	
Total new premiums		931,522.81
Renewal premiums without deduction for commissions or other expenses,		,
less \$17,170.14 for reinsurance on renewals\$	4,820,727.19	
Dividends applied to pay renewal premiums	418,869.36	
Renewal premiums for deferred annuities	150. 44	
Total renewal premiums.		5, 239, 746, 99
Extra premiums for total and permanent disability benefits		6, 122. 08
Total premium income	\$	6,177,391.88
Consideration for supplementary contracts not involving life contingencies		32, 203, 60
Dividends left with the company to accumulate at interest		3,952.96
Gross interest on mortgage loans\$1		0,002.00
Gross interest on bonds and dividends on stocks, less \$7,759.38 accrued	,,,,,,	
interest on bonds acquired during 1913	421, 438, 69	
Gross interest on premium notes, policy loans or liens.	307, 439. 63	
Gross interest on deposits in trust companies and banks	7,910.22	
Gross interest on advances to agents	545. 13	
Gross discount on claims paid in advance	135, 13	
Gross rent from company's property, including \$48,341.90 for company's		
occupancy of its own buildings	327,935.74	
output, or a sure a sur	3-1, 30111	

Total gross interest and rents....

Policy fees\$	2,397.03	
Checks not presented for payment	86.62	
Received in payment of bank balances not included in assets of pre-	10.00	
vious year	12. 22	
tization of Austrian government loan and amount reported by Euro-		
pean branch.	5.46	
-		2,501.33
Gross profit on sale or maturity of ledger assets, viz.: Bonds		8,954.60
Gross increase, by adjustment, in book value of ledger assets, viz.: Bond	ls	4,240.65
	17 T	0.770.000.07
Total income		8,578,362.25
Sum of both amounts	\$	55,872,453.23
DISBURSEMENTS.		
For death claims \$1,457,438.33		
Additions		
	1,491,275.90	
For matured endowments\$1,644,130.59		
Additions 24,018.30		
	1,668,148.89	
For total and permanent disability claims	734.76	
Net amount paid for losses and matured endowments\$	3 160 159 55	
For annuities involving life contingencies.	41,850.98	
Surrender values paid in cash or applied in liquidation of loans or notes.	958,785.96	
Surrender values applied to purchase paid-up insurance and annuities.	126,684.65	
Dividends paid to policyholders in cash, or applied in liquidation of		
loans or notes	412,334.54	
Dividends applied to pay renewal premiums	418,869.36	
Dividends applied to purchase paid-up additions and annuities	67,215.46	
Dividends left with the company to accumulate at interest	3,952.96	
Total paid policyholders\$	5 189 853 46	
Expense of investgation and settlement of policy claims, including	3,100,003.40	
\$525. 55 for legal expenses	1, 138. 24	
Paid for claims on supplementary contracts not involving life contin-		
gencies.	8, 214. 19	
Premiums waived by company on account of total and permanent dis-		
ability of insured	103.03	
Dividends and interest thereon held on deposit surrendered during the		
year	1,325.02	
Paid stockholders for interest and dividends———————————————————————————————————	24,000.00	
premiums, \$302,960.09; renewal premiums, \$233,382.64; annuities		
(original), \$218.05; (renewal) \$5.96	536,566.74	
Commuted renewal commissions.	1,442.69	
Agency supervision and traveling expenses of supervisors (except com-	de soulebein i	
pensation for home office supervision)	92,261.84	
Branch office expenses, including salaries of managers and clerks	263,007.00	
Medical examiners' fees, \$51,983.28; inspection of risks, \$8,616.60	60,599.88	
Salaries and all other compensation of officers, directors, trustees and	The Property of the Control of the C	
home office employees	211,402.48	
Rent, including \$48,341.90 for company's occupancy of its own buildings.	48, 341. 90	
Advertising, \$14,034.07; printing and stationery, \$27,152.61; postage,	85,502:54	
telegraph, telephone and express, \$40,354.49; exchange, \$3,961.37 Legal expense	3,776.61	
Furniture, fixtures and safes	10, 192. 10	
Repairs and expenses (other than taxes) on real estate	132,006.31	
Taxes on real estate	52, 170. 31	
State taxes on premiums		
Insurance department licenses and fees	5,695.51	

	3,987.54	
Federal corporation tax	1,881.10	
Miscellaneous fees (publications, etc.)	1,381.10	
Interest on loans from banks \$ 12,917.04	1,405.81	
Office supplies 8,377.79		
Traveling expenses of officers and home office employees 2, 248. 19		
Association dues	0	
Legislative expenses 814.70		
Insurance papers 1,991,32		
Office repairs 383.56		
Ice, laundry and lunches 1,132.73		
Sundries		
, , , , , , , , , , , , , , , , , , , ,	33,667.23	
Agents' balances charged off	17,959.28	
Gross loss on sale or maturity of ledger assets, viz.: Bonds	330.90	
Gross decrease, by adjustment, in book value of ledger assets, viz.:	000.00	
Real estate, \$46,300; bonds, \$5,048.31	51,348.31	
	01,010.01	
Total disbursements		6,891,053.20
	_	
Balance	\$	48,981,400.03
TENOED LOOPING	=	
LEDGER ASSETS.		
Book value of real estate\$ 4	,800,241.47	
Mortgage loans on real estate, first liens 27	,451,379.20	
Loans made to policyholders on this company's policies assigned as		
collateral5	,974,931.86	
Book value of bonds		
Cash in company's office	688.76	
Deposits in trust companies and banks not on interest	82,324.57	
Deposits in trust companies and banks on interest	220,761.25	
Total ledger assets, as per balance	\$	48,981,400.03
NON-LEDGER ASSETS.		
Interest due (\$4,480.36) and accrued (\$454,336.30) on mortgages	458,816.66	
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	458,816.66 150,863.43	
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43	
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds  Interest due (\$11,446.00) and accrued (\$22,620.30) on premium notes, policy loans or liens	150,863.43 34,066.30	
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43	
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds  Interest due (\$11,446.00) and accrued (\$22,620.30) on premium notes, policy loans or liens	34,066.30 4,301.46	
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds  Interest due (\$11,446.00) and accrued (\$22,620.30) on premium notes, policy loans or liens	34,066.30 4,301.46	648,047.85
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	34,066.30 4,301.46	648,047.85
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46	648,047.85
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	34,066.30 4,301.46	648,047.85
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46 Cenewals.	648,047.85
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46 Cenewals.	648,047.85
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46  enewals. 748,523.00	648,047.85
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46 Cenewals.	648,047.85
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46 	648,047.85
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46 	648,047.85
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46 	648,047.85
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46 2enewals. 748,523.00 550,705.00 299,228.00 324,807.00	
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46 2enewals. 748,523.00 550,705.00 299,228.00 324,807.00	648,047.85 1,039,272.75
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46 2enewals. 748,523.00 550,705.00 299,228.00 324,807.00 74,421.00	1,039,272.75
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46 2enewals. 748,523.00 550,705.00 299,228.00 324,807.00 74,421.00	1,039,272.75
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46 2enewals. 748,523.00 550,705.00 299,228.00 324,807.00 74,421.00	1,039,272.75 50,668,720.63
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46 2enewals. 748,523.00 550,705.00 299,228.00 324,807.00 74,421.00	1,039,272.75
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46	1,039,272.75 50,668,720.63 919,858.59
Interest due (\$9,074.43) and accrued (\$141,789.00) on bonds	150,863.43 34,066.30 4,301.46	1,039,272.75 50,668,720.63 919,858.59

# LIABILITIES, SURPLUS AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st	
day of December, 1913, as computed by the New York Insurance	
Department on the following tables of mortality and rates of in-	
terest, viz.:	
American Experience Table at 3½ per cent on all policies issued	
prior to January 1, 1910, except policies issued through the	
Home Department subsequent to December 31, 1901, and prior	
to January 1, 1907, and 5 per cent gold bond policies\$31,601,972.	.00
Same for reversionary additions 443,738	.00
	\$ 32,045,710.00
American Experience Table at 3 per cent on all policies issued sub-	
sequent to December 31, 1909, and policies included in the ex-	
ception above\$ 9,941,635.	.00
Same for reversionary additions 24,893	
ballic for reversionary addresses	9,966,528.00
Net present value of annuities (including those in reduction of pre-	0,000,020.00
miums),viz.:	00
American Table of Mortality with 3½ per cent interest 281,725.	.00
McClintock's Annuitant Table of Mortality with 3½ per cent. in-	
terest141,206.	
American Table of Mortality with 3 per cent interest 12,075.	.00
	-
Total\$42,447,244.	.00
Deduct net value of risks of this company reinsured in other solvent	
companies 78,616.	.00
	_
\$42,368,628.	.00
Extra reserve for total and permanent disability benefits 2,442.	
Extra reserve for total and permanent disability benefits	
N-4	49 271 070 00
Net reserve	
Present value of amounts not yet due on supplementary contracts not involving li	
contingencies, computed by the company	
Present value of future premiums waived on account of total and permanent dis	
bility of insured	
Liability on policies cancelled and not included in "net reserve" upon which a su	
render value may be demanded	7,719.07
Claims for death losses due and unpaid\$ 34,310.	89
Claims for death losses in process of adjustment or adjusted and not	
due 7,308.	04
Claims for death losses reported for which no proofs have been received 133,771.	14
Reserve for net death losses incurred but unreported 25,000.	
Claims for matured endowments due and unpaid	
Claims for death losses and other policy claims resisted by the com-	
pany3,380.	00
Due and unpaid on annuity claims involving life contingencies	
5,427.	
T-4-11:1:	044 475 74
Total policy claims	
Due and unpaid on supplementary contracts not involving life contingencies	
Dividends left with the company to accumulate interest, and accrued interest	
thereon	
Premiums paid in advance, including surrender values so applied	
Unearned interest and rent paid in advance	83,449.35
Commissions to agents, due or accrued.	
Salaries, rents, office expenses, bills and accounts due or accrued	4,778.31
Medical examiners' fees	3,257.28
Estimated amount hereafter payable for federal, state and other taxes based upon	
the business of the year of this statement	
Dividends or other profits due policyholders, including those contingent on pa	
ment of outstanding and deferred premiums	
Dividends declared on or apportioned to annual dividend policies payable to polic	
holders during 1914, whether contingent upon the payment of renewal premiur	
or otherwise	
0. 0.000 / ADO	500,000.00

Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1914\$	398,514.62
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	
held awaiting apportionment upon deferred dividend policies	3,494,317.56
Extra reserve for absolute, war and world policies\$ 129,084.26	
Life annuity in lieu of renewal commission 21,315.00	
	150,399.26
Capital stock	200,000.00
Unassigned funds (surplus)	1,860,353.68
Total liabilities\$	49,748,862.04

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

		EAHIDITE	T TOTTO	EATHERING OF LODICIES 1818-1 ALL-FOIL BUSINESS UNIT	OU DOO	TATES CIVITY			
Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term and Inclu- Premit	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year	30,508 4,914 88 88	\$ 60,950,569.00 10,761,354.00 211,216.00 32,098.00	43,948 3,733 224 5	73,063,821.00 7,109,224.00 578,738.00 9,614.00	967 307 3	3,696,807.00 1,430,900.00 6,000.00 43,966.00	\$ 626,214.00 105,789.00	75,423 8,954 315	\$ 138,337,411.00 19,301,478.00 795,954.00 191,467.00
Totals before transfers	35,512	71,955,237.00	47,910	80,761,397.00	1,277	5,177,678.00			
Transfers, deductions	116	243, 422. 00 82, 108. 00	135	257, 209. 00 33, 552: 00	42 234	88, 780.00 473, 751.00			
Balance of transfers	82-	-161,314.00	-114	-223,657.00	192	384,971.00			
Totals after transfers	35,434	71, 793, 923. 00	47,796	80,537,740.00	1,469	5,562,644.00	732,003.00	84,699	158,626,310.00
Deduct ceased: By death. By maturity By expiry By expiry By surender By lapse. By docrease.	423 79 812 1,111	817, 479.00 299,000.00 1, 695, 541.00 2, 209, 854.00 202, 044.00	345 1,193 41 847 1,054	651, 036, 00 1, 639, 472, 00 1, 479, 102, 00 1, 867, 463, 00 298, 238, 00	7 126 19 110	19, 485. 00 2, 488. 00 374, 742. 00 54, 112. 00 503, 000. 00 22, 834. 00	31, 399.00 23, 576.00 31, 554.00 2, 101.00	775 1,193 246 1,678 2,275	1,519,399.00 1,655,536.00 798,492.00 3,260,309.00 4,582,418.00 523,116.00
Total terminated	2,425	5, 223, 918. 00	3,480	6,060,061.00	262	976, 661.00	88,630.00	6,167	12,349,270.00
Outstanding end of year	33,009	66,570,005.00	44,316	74,477,679.00	1,207	4,585,983.00	643, 373.00	78,532	146, 277, 040.00
Policies reinsured(included in above)		234,984.00		25,000.00		11,000.00			270,984.00

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	245 \$	408,082.00
Policies on the lives of citizens of said State issued during the year	124	213,250.00
Total	369 \$	621,332.00
Deduct ceased to be in force during the year	14	35,500.00
Policies in force December 31	355 \$	585,832.00
Incurred in Wyoming, 1912, paid in North Carolina, 1913	1 8	1,000.00
Losses and claims incurred during year	4	5,411.40
Total	5 \$	6,411.40
Losses and claims settled during the year, in cash	3	2,411.40
Losses and claims unpaid December 31	2 \$	4,000.00

# HOME LIFE INSURANCE COMPANY.

Incorporated April 30, 1860.

Commenced Business May 1, 1860.

GEORGE E. IDE, President.

ELLIS W. GLADWIN, Secretary.

HENRY MOIR, Actuary.

Home Office, 256 Broadway, New York, N. Y.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$125,000.

Amount of ledger assets (as per balance) December 31 of previous year	\$ 27,327,513.15
INCOME.	
First year's premiums on original policies, without deduction for commissions or other expenses, less \$17,227.70 for first year's reinsurance_\$ 397,504.23	
Total first year's premiums on original policies. \$ 397,504.23  Dividends applied to purchase paid-up additions and annuities. \$ 302,313.75	
Matured endowments applied to purchase paid-up additions and annuities	
Consideration for supplementary contracts involving life contingencies 9,311.62  Total new premiums	739, 364. 55
penses, less \$52,886.82 for reinsurance or renewals	
Dividends applied to shorten the endowment or premium-paying period Surrender values applied to pay renewal premiums 320.74 Renewal premiums for deferred annuities 14,903.79	
Total renewal premiums  Extra premiums for total and permanent disability benefits	3,347,485.52 1,242.34

# LIFE INSURANCE COMPANIES.

Consideration for supplementary contracts not involving life contingencie		7,354.00 12,506.78
Dividends left with the company to accumulate at interest		12,500.76
Gross interest on bonds and dividends on stocks, less \$17,440.63 accrued interest on bonds acquired during 1913	656, 152. 43	
Gross interest on premium notes, policy loans or liens	256, 702, 03	
Gross interest on premium notes, poncy to ans of nens	4,365.45	
Interest on agents' advances, agents' bank account and miscellaneous_	2, 287. 72	
Interest on agents advances, agents bank account and miscenaneous.	7,599.69	
Gross rent from company's property, including \$30,000 for company's	1,000.00	
occupancy of its own buildings	90,878.73	
Total gross interest and rents		1,362,709.78
Gross profit on sale or maturity of ledger assets, viz.: Bonds, \$1,378;		2,002,100110
141. 25		9,519.25
Gross increase, by adjustment, in book value of ledger assets, viz.: Bon		6,945.48
	-	
Total income	\$	5, 487, 127. 70
Sum of both amounts	\$	32,814,640.85
DISBURSEMENTS.		
For death claims (less \$5,000 reinsurance), \$1,030,832.98;		
additions, \$2,236\$1,033,068.98 For matured endowments, \$449,648; additions, \$238,056.78687,704.78		
For matured endowments, \$449,048; additions, \$238,050.78 087,704.78		
Net amount paid for losses and matured endowments\$	1,720,773.76	
For annuities involving life contingencies.	46,615.69	
Surrender values paid in eash or applied in liquidation of loans or notes.	631, 905. 95	
Surrender values applied to pay renewal premiums	320.74	
Dividends paid to policyholders in cash, or applied in liquidation of		
loans or notes	30, 763. 06	
Dividends applied to pay renewal premiums	195,077.86	
Dividends applied to shorten the endowment or premium paying period	25.56	
Dividends applied to purchase paid-up additions and annuities	302,313.75	
Dividends left with the company to accumulate at interest	12,506.78	
Total paid policyholders\$	2,940,303,15	
Expense of investigation and settlement of policy claims	790.55	
Paid for claims on supplementary contracts not involving life contin-		
gencies	34,959.73	
Dividends and interest thereon held on deposit surrendered during the		
year	3,271.19	
Paid stockholders for interest or dividends	15,000.00	
Commissions to agents (less commission on reinsurance): first year's		
premiums, \$178,251.49; renewal premiums, \$221,697.99; annuities		
(original), \$807.18; (renewals), \$1,126.40	401,883.06	
Agency supervision and traveling expenses of supervisors (except com-		
pensation for home office supervision)	44,259.59	
Branch office expenses, including salaries of managers and clerks	87,694.02	
Medical εxaminers' fees, \$26,932.54; inspection of risks, \$3,817.03	30,749.57	
Salaries and all other compensation of officers, directors, trustees and	204 242 25	
home office employees	201,312.27	
Rent, including \$30,000 for company's occupancy of its own buildings Advertising, \$16,263.02; printing and stationery, \$12,676.80; postage,	30.000,00	
telegraph telephone and express, \$8,653.34; exchange, \$13.93	37,607.09	
Legal expense	4,524,44	
Furniture, fixtures and safes	5,611.32	
Repairs and expenses (other than taxes) on real estate	33,545.56	
Taxes on real estate	16,742.50	
State taxes on premiums	52,809.37	
Insurance department licenses and fees	9,093.60	
Federal corporation tax	1,129.56	

Toy on reserves	9 566 00	
Tax on reserves	2,566.99 1,005.72	
Traveling expenses of officers and home office employees	2,516.40	
Legislative and other expenses paid through Association of Life Insur-		
ance Presidents	1,245.16	
Miscellaneous expenses.  Gross decrease, by adjustment, in book value of ledger assets, viz.: Real	3,590.38	
estate, \$50,000; bonds, \$11,409.75	61,409.75	
Total disbursements		4 002 600 07
	-	4,023,620.97
Balance	8	28,791,019.88
LEDGER ASSETS.	_	
Book value of real estate	1 450 000 00	
Mortgage loans on real estate, first liens		
Loans made to policyholders on this company's policies assigned as	0,000,020.00	
collateral	4,008,626.89	
Premium notes on policies in force, of which \$1,141.94 is for first year's	2,000,020.00	
premiums	628,548.72	
Book value of bonds, \$14,076,221.25; and stocks, \$1,318,459.02		
Deposits in trust companies and banks not on interest.	46,313.50	
Deposits in trust companies and banks on interest	380,519.90	
Agents' balances	9,544.52	
Suspense account balance in First Second National Bank, Pittsburg,		
Pennsylvania	2,966.08	
Total ledger assets, as per balance	9	28 791 019 88
1 oval reager asserts, as per barance		20,101,010.00
NON-LEGDER ASSETS.		
Interest accrued on mortgages	28,379.70	and the state of
Interest accrued on bonds	195,491.16	
Interest due, \$16,992.16; and accrued, \$251.87, on premium notes, policy		
loans or liens	17,244.03 673.79	
Interest accrued in banks and trust companies	010.19	
lease	4,011.24	
Total interest and rents due and accrued.		245,799.92
Due from other companies for losses or claims on policies of this companies	iy, reinsured.	1,000.00
New		
Business.	Renewals.	
Gross premiums due and unreported on policies in force		
December 31, 1913 less (reinsurance premiums)	\$ 227,071.53	
1913 (less reinsurance premiums)	288,388.08	
Totals\$ 49,886.46	\$ 515,459.61	
Deduct loading	119,375.44	
Net amount of uncollected and deferred premiums\$ 38,980.28	\$ 396,084.17	435,064.45
Gross assets	\$	29,472,884.25
DEDUCT ASSETS NOT ADMITTED.		
Agents' debit balances	9,604.12	
Book value of ledger assets over market value, viz.: bonds, \$37,722;	A STATE OF THE STA	
stocks, 243,559.02	281,281.02	
		290,885.14
Total admitted assets	9	29, 181, 999, 11
1 Oual admituted appending	=	

Net present value of all the outstanding policies in force on the 31st		
day of December, 1913, as computed by the New York Insurance		
Department on the following tables of mortality and rates of in-		
terest, viz.:		
Actuaries' Table at 4 per cent on life endowment and term policies		
with continuous or limited premiums, with or without a pure		
endowment or return premium feature, par or non-par, issues		
1860-1900, inclusive\$	10 680 351 00	
Same for reversionary additions.	188,812.00	
A series Transfers Table at 21/ series at a series at	100,012.00	
American Experience Table at 3½ per cent on same classes as above	0.000 505 00	
issues of 1901-1907, inclusive	9,009,525.00	
Same for reversionary additions	2,508,620.00	
American Experience Table at 3 per cent on life, endowment and		
term policies with continuous or limited premiums, with or		
without a return premium feature, par, issues of 1894-1913, in-		
clusive	3,486,161.00	
Same for reversionary additions	9,529.00	
Net present value of annuities (including those in reduction of pre-		
miums), viz.:		
Actuaries' Table at 4 per cent	156,547.00	
American Experience Table at 3½ per cent	275,227.00	
McClintock's Table at 3½ per cent.	113,129.00	
Total\$	26 427 901 00	
Deduct net value of risks of this company reinsured in other solvent	20, 121, 301.00	
companies	195,374.00	
companies	195,574.00	
	22 222 22	
	26,232,527.00	
Extra reserve for total and permanent disability benefits	696.00	
시시 시간 그 전 보고 있는 것이 되는 것 같아 먹는 것이 없다.		
Net reserve		26,233,223.00
Present value of amounts not yet due on supplementary contracts not i		
contingencies, computed by the company		224,473.00
Liability on policies cancelled and not included in "net reserve" upon	which a sur-	
render value may be demanded.		5,085.08
Claims for death losses in process of adjustment or adjusted and not		
due\$	2,489.95	
Claims for death losses reported for which no proofs have been received	143,013.21	
Reserve for net death losses incurred but unreported	15,000.00	
Claims for matured endowments due and unpaid	25,016.87	•
Claims for death losses and other policy claims resisted by the com-	20,010.01	
	7,000.00	
pany	7,000.00	
T-4-11:1-:		100 500 02
Total policy claims		192,520.03
Dividends left with the company to accumulate at interest, and accumulate		
thereon		38,347.27
Premiums paid in advance, including surrender values so applied		29,722.04
Unearned interest and rent paid in advance		
Commissions to agents, due or accrued		139,288.19
Salaries, rents, office expenses, bills and accounts due or accrued		139,288.19 9,712.23
Medical examiners' fees, \$692.68; and legal fees, \$2,763.78, due or accrued		
areare chainmers fees, \$002.00, and fegal fees, \$2,100.70, due of accided		9,712.23
		9,712.23 1,500.00
Estimated amount hereafter payable for federal, state and other taxes	based upon	9,712.23 1,500.00 3,456.46
Estimated amount hereafter payable for federal, state and other taxes the business of the year of this statement.	based upon	9,712.23 1,500.00
Estimated amount hereafter payable for federal, state and other taxes the business of the year of this statement.  Dividends or other profits due policyholders, including those conting	based upon	9,712.23 1,500.00 3,456.46 57,000.00
Estimated amount hereafter payable for federal, state and other taxes the business of the year of this statement.  Dividends or other profits due policyholders, including those conting ment of outstanding and deferred premiums.	based upon	9,712.23 1,500.00 3,456.46
Estimated amount hereafter payable for federal, state and other taxes the business of the year of this statement  Dividends or other profits due policyholders, including those conting ment of outstanding and deferred premiums  Dividends declared on or apportioned to annual dividend policies payable.	based upon ent on pay-	9,712.23 1,500.00 3,456.46 57,000.00
Estimated amount hereafter payable for federal, state and other taxes the business of the year of this statement	based upon ent on pay- ble to policy- al premiums	9,712.23 1,500.00 3,456.46 57,000.00 17,624.81
Estimated amount hereafter payable for federal, state and other taxes the business of the year of this statement  Dividends or other profits due policyholders, including those conting ment of outstanding and deferred premiums.  Dividends declared on or apportioned to annual dividend policies payab holders during 1914, whether contingent upon the payment of renew or otherwise	based upon ent on pay- ole to policy- al premiums	9,712.23 1,500.00 3,456.46 57,000.00 17,624.81
Estimated amount hereafter payable for federal, state and other taxes the business of the year of this statement	based upon ent on pay- ole to policy- al premiums	9,712.23 1,500.00 3,456.46 57,000.00 17,624.81 125,000.03 105.50
Estimated amount hereafter payable for federal, state and other taxes the business of the year of this statement	based upon ent on pay- le to policy- al premiums	9,712.23 1,500.00 3,456.46 57,000.00 17,624.81 125,000.03 105.50 125,000.00
Estimated amount hereafter payable for federal, state and other taxes the business of the year of this statement	based upon ent on pay- le to policy- al premiums	9,712.23 1,500.00 3,456.46 57,000.00 17,624.81 125,000.03 105.50
Estimated amount hereafter payable for federal, state and other taxes the business of the year of this statement  Dividends or other profits due policyholders, including those conting ment of outstanding and deferred premiums  Dividends declared on or apportioned to annual dividend policies payat holders during 1914, whether contingent upon the payment of renew or otherwise  Present value of dividends applied to shorten premium paying period  Capital stock  Unassigned funds (surplus)	based upon ent on pay- ble to policy- al premiums	9,712.23 1,500.00 3,456.46 57,000.00 17,624.81 125,000.03 105.50 125,000.00 1,979,941.47
Estimated amount hereafter payable for federal, state and other taxes the business of the year of this statement	based upon ent on pay- ble to policy- al premiums	9,712.23 1,500.00 3,456.46 57,000.00 17,624.81 125,000.03 105.50 125,000.00 1,979,941.47

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification	Whole	Whole Life Policies	Endov	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year	40,388 4,264 209	\$ 76,583,297.00 8,701,472.00 400,182.00 66,508.00	10,058 982 35	\$ 16,079,095.00 1,481,776.00 45,000.00 10,195.00	4,387	\$ 14,376,827.00 2,808,716.00 145,500.00 206,597.00	\$ 3,607,926.00 255,639.00 96,367.00	54,833 6,146 300	\$ 110, 647, 145.00 13, 247, 623.00 590, 682.00 379, 667.00
Totals before transfers	44,861	85,751,459.00	11,075	17,616,066.00	5,343	17,537,640.00			
Transfers, deductionsTransfers, additions	250 201	439, 085. 00 458, 077. 00	41 37	66, 650.00 75, 578.00	217 270	490, 655. 00 462, 735. 00			
Balance of transfers	67-	+18,992.00	7	+8,928.00	+53	-27,920.00			
Totals after transfers	44,812	85,770,451.00	11,071	17,624,994.00	5,396	17,509,720.00	3,959,952.00	61,279	124,865,117.00
Deduct ceased: By death. By maturity.	465	835,087.00	49	79,423.00 449,648.00	41	121,276.00	2,236.00 238,057.00	555 230	1,038,022.0
by expury. By surrender. By lapse. By decrease.	1,039	2,009,575.00 1,805,125.00 208,070.00	208	309, 867, 00 234, 500, 00 23, 238, 00	239	286, 178, 00 580, 921, 00 1, 285, 200, 00 53, 756, 00	2,824.00	1,486 1,645	2,903,175.00 2,903,187.00 3,324,825.00 285,090.00
Total terminated	2,531	4,857,857.00	029	1,096,676.00	824	2,307,331.00	243,143.00	4,025	8,505,007.00
Outstanding end of year	42,281	80,912,594.00	10,401	16,528,318.00	4,572	15,202,389.00	3,716,809.00	57,254	116,360,110.00
Policies reinsured	86	1,236,394.00	13	209,000.00	99	753,000.00		177	2,198,394.00

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of		
previous year	592 \$	781,952.00
Policies on the lives of citizens of said State issued during the year	206	334,042.74
Total	798 \$	1,115,994.74
Deduct ceased to be in force during the year	70	99,480.74
Policies in force December 31	728 \$	1,016,514.00
Losses and claims unpaid December 31 of previous year	2 \$	2,202.40
Losses and claims incurred during year	22	26,263.34
Total	24 \$	28,465.74
Losses and claims settled during the year, in cash	24	28,465.74
Premiums collected or secured in cash and notes or credits without any de	duction for	
losses, dividends, commissions or other expenses, \$33,911.64.		

# IMPERIAL MUTUAL LIFE AND HEALTH INSURANCE CO.

Incorporated October 1905.

Commenced Business October, 1905.

GAY GREEN, President. A. W. Ek, Secretary.

W. B. STARNES, Treasurer.

7,996.70

Home Office, 46 Patton Avenue, Asheville, N. C.

CAPITAL STOCK.		
Amount of ledger assets (as per balance) December 31 of previous year	\$	4,714.38
INCOME.		
First year's premiums on original policies, without deduction for commissions or other expenses\$	99,819.80	
Total income		99,819.80
Sum of both amounts	\$	104,534.11
DISBURSEMENTS.		
For death claims		
Net amount paid for losses and matured endowments\$	49,357.15	
Branch office expenses, including salaries of managers and clerks  Medical examiners' fees	1,560.08 230.85	
Salaries and all other compensation of officers, directors, trustees and home office employees	41, 119, 30	
Advertising, \$1 690.90; telephone and express, \$523.37	2,214.27	
Legal expense	197.50	
Furniture, fixtures and safes	295.05	
State taxes on premiums	83.69	
Insurance department licenses and fees	113.00	
Other disbursements	1,365.52	
Total disbursements	manifest (1919) at	96,537.41

#### LEDGER ASSETS.

Book value of bonds		
Total ledger assets, as per balance		\$ 7,272.39
LIABILITIES, SURPLUS AND OTHER FUN	DS.	
Sick and accident claims\$	551.00	
Total liabilities		\$ 551.00
Exhibit of Policies-Not given.		
BUSINESS IN THE STATE OF NORTH CAROLINA I	OURING 191	13.
	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of pre-		
vious year	16,365	8
· · · · · · · · · · · · · · · · · · ·	16,365	
vious year	16,365 16,983	8
vious year	16,365 16,983 33,348	8
vious year	16, 365 16, 983 33, 348 14, 490	\$ \$

### JEFFERSON STANDARD LIFE INSURANCE COMPANY.

Losses and claims settled during the year in cash.....

Incorporated August 1, 1907.

Commenced Business August 1, 1907.

GEO. A. GRIMSLEY, President.

C. C. TAYLOR, Secretary.

C. W. Gold, Treasurer.

49,056.75

210,789.19

Home Office, Greensboro, N. C.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$349,980.

Amount of ledger assets (as per balance) December 31 of previous year	\$ 3,111	, 108.90	
Increase of capital during the year		20.00	
Extended at		\$	3,777,788.90
2.000.000		ALC: NO.	The second second

#### INCOME.

11100	Julia.	
First year's premiums on original policies, withou missions or other expenses, less \$4,576.83 for first		
Total first year's premiums on original polici Consideration for supplementary contracts involvi		
Total new premiums		

Renewal premiums, without deduction for commissions or other expenses,		
less \$6,670.70 for reinsurance on renewals\$	1,125,286.63	
Dividends applied to pay renewal premiums	22,885.41	
Total renewal premiums		1,148,172.04
Extra premiums for total and permanent disability benefits, \$9,470.60; as		
tional accidental death benefits, \$19,961.08 included in life policies		29,431.68
Total premium income.		1,388,392.91
Consideration for supplementary contracts not involving life contingencies		10,463.00
Dividends left with the company to accumulate at interest.  Gross interest on mortgage loans		334 .54
Gross interest on mortgage loans  Gross interest on collateral loans	,	
Gross interest on constern loans  Gross interest on bonds and dividends on stocks	7 102 40	
Gross interest on premium notes, policy loans or liens.	7,192.40 45,180.00	
Gross interest on deposits in trust companies and banks	4,286.77	
Gross rent from company's property	2,975.55	
Gloss left from company a property	2,510.00	
Total gross interest and rents		237, 198.24
Adjustment account Greensboro Life (reinsured company) \$	775.76	201,100.24
Adjustment death claims account 1912 report.	3,000.00	
Adjustment death claim add account 1912 report	703 .50	
Traveling expenses advanced	116,73	
Profit and loss	1,153.13	
	OF STREET	5,749.12
Gross profit on sale or maturity of ledger assets, viz.: Real estate		16,427.32
	_	
Total income	\$	1,658,565.13
Sum of both amounts	s	5,436,354.03
		0,100,001.00
DISBURSEMENTS.		
For death claims (less \$15,500 reinsurance), \$33,531.10; addi-		
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14		
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14		
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14		
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14		
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	3 489 990 34	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14		
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17, 232.51 2,257.40 98,295.45 22,885.41 334.54	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17, 232.51 2,257.40 98,295.45 22,885.41 334.54	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41 334.54 489,925.65	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41 334.54 489,925.65 6,385.64	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41 334.54 489,925.65 6,385.64	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41 334.54 489,925.65 6,385.64 28,000.00	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41 334.54 489,925.65 6,385.64 28,000.00	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41 334.54 489,925.65 6,385.64 28,000.00	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41 334.54 489,925.65 6,385.64 28,000.00 193,842.37 500.00 1,865.82	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41 334.54 489,925.65 6,385.64 28,000.00 193,842.37 500.00 1,865.82 2,350.00	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41 334.54 489,925.65 6,385.64 28,000.00 193,842.37 500.00 1,865.82 2,350.00 6,615.19	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41 334.54 489,925.65 6,385.64 28,000.00 193,842.37 500.00 1,865.82 2,350.00	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41 334.54 489,925.65 6,385.64 28,000.00 193,842.37 500.00 1,865.82 2,350.00 6,615.19 28,389.02	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41 334.54 489,925.65 6,385.64 28,000.00 193,842.37 500.00 1,865.82 2,350.00 6,615.19 28,389.02 54,353.23	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41 334.54 489,925.65 6,385.64 28,000.00 193,842.37 500.00 1,865.82 2,350.00 6,615.19 28,389.02	
For death claims (less \$15,500 reinsurance), \$33,531.10; additions, \$1,359.14	17,232.51 2,257.40 98,295.45 22,885.41 334.54 489,925.65 6,385.64 28,000.00 193,842.37 500.00 1,865.82 2,350.00 6,615.19 28,389.02 54,353.23	

Legal expense\$	4,732.62	
Repairs and expenses (other than taxes) on real estate	62.30	
Taxes on real estate (\$500) and county and city (\$5,744.22)	6,244.22	
State taxes on premiums	3,271.39	
Insurance department licenses and fees	5,841.58	
Federal corporation tax:	818.87	
State corporation and ad valorem tax	1,046.36	
Security Life and Annuity Company (adjustment account)	8,243.80	
General expense	1,127.90	
Traveling expense	9,282.31	
Agents' balances charged off	10,232.76	
Gross loss on sale or maturity of ledger assets, viz.: Bonds (loaned to		
banks)	556.25	
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds		
(loaned to banks)	8,411.26	
Total disbursements	s	893,262.08
	_	
Balance	\$	4,543,091.95
THE CHE ACCOUNT	_	
LEDGER ASSETS.		
Book value of real estate\$	51,911.74	
Mortgage loans on real estate, other than first liens	3,022,398.16	
Loans secuerd by pledge of bonds, stocks or other collateral	277,660.00	
Loans made to policyholders on this company's policies assigned as	,000.00	
collateral	622,980.13	
Premium notes and liens on policies in force, of which \$2,706.12 is for	022, 800. 10	
first year's premiums	188, 275, 62	
Book value of bonds, \$128,000; and stocks, \$23,203.50	151, 203. 50	
Cash in company's office	6,831.50	
Deposits in trust companies and banks not on interest	61,072.89	
Deposits in trust companies and banks on interest	102, 253, 55	
Bills receivable, \$10,263.06; agents' balances, \$37,209.16	47,472.22	
Furniture and fixtures	11,032.60	
Total ledger assets, as per balance		4 542 001 05
Total ledger assets, as per balance		4,543,091.95
NON-LEDGER ASSETS.		
Interest due (\$5,105.69) and accrued (\$39,976.61) on mortgages\$	45,082.30	
Interest accrued on bonds	1,359.17	
Interest due (\$3.90) and accrued (\$886.26) on collateral loans	890.16	
Interest accrued.	5,593.69	
Interest due (\$408.21) and accrued (\$114.84) on certificates of deposit	523.05	
Therest due (\$405.21) and accrued (\$114.04) on certificates of deposit	020.00	
Total interest and rents due and accrued.		53, 448. 37
	Renewals.	
Gross premiums due and unreported on policies in force December 31,		
1913 (less reinsurance premiums)	47, 133. 45	
Gross deferred premiums on policies in force December 31, 1913 (less rein-		
surance premiums)	39,688.34	
-		
Totals	86,821.79	
Deduct loading	16,358.89	
Net amount of uncollected and deferred premiums\$	70,462.90	70,462.90
Extention notes (gross \$37,155.01) net		30,661.53
	-	,
Gross assets	2	4,697,664.75
		, ,

#### DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	37, 209. 16 10, 263. 06 7, 728. 70	66, 233. 52
Total admitted assets		4,631,431.23

Net present value of all the outstanding policies in force on the 31st	
day of December, 1913, as computed by the actuary on the following	
tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent on reinsurance N. P. and D. D. busi-	
ness of Security Life and Annuity, Greensboro Life, Southern,	
Carolina and Conservative, prior to 1913\$ 1,591,820.00	
Same for reversionary additions	
American Experience Table at 3½ per cent on reinsured A. D. business	
of Security Life and Annuity Par. and N. P. business of Southern,	
Carolina and Jefferson prior to 1913 (all Jefferson since Septem-	
ber, 1913, except as stated)	
Same for reversionary additions	
American Experience Table at 4 per cent on reinsured business of	
Greensboro Life except as stated in No. 1, G. O. and D. I. poli-	
cies since September, 1913	
Other tables and rates, viz.:	
American 3 per cent Southern Life D. I. reinsured 19,940.00	
Net present value of annuities (including those in reduction of pre-	
miums), viz.: American Exp. 3½ per cent	
Total\$ 3,453,331.00	
Deduct net value of risks of this company reinsured in other solvent	
companies	
A A 44F MOD CO	
\$ 3,445,732.00 Extra reserve for total and permanent disability benefits	
Extra reserve for total and permanent disability benefits 14,716.00	
Net reserve\$	3,469,448.00
Present value of amounts not yet due on supplementary contracts not involving life	
contingencies, computed by the American Experience Table 3½ per cent	67,963.00
Claims for death losses reported for which no proofs have been re-	
ceived	
Claims for total and permanent disability benefits 685.64	
Total policy claims	11,718.64
Dividends left with the company to accumulate at interest, and accrued interest	
thereon	736.06
Premiums paid in advance, including surrender values so applied	5,862.27
Unearned interest and rent paid in advance	16,334.43
Commissions due to agents on premium notes when paid.	3,381.46
Commissions to agents, due or accrued	5,048.30
Salaries, rents, office expenses, bills and accounts due or accrued	1,693.31
Medical examiners' fees, \$2,643; and legal fees, \$1,577.75; inspection fees, \$197.25, due	
or accrued	4,418.00
Estimated amount hereafter payable for federal, state, and other taxes based upon	
the business of the year of this statement	7,674.56
Dividends or other profits due policyholders, including those contingent on payment	
of outstanding and deferred premiums	1,458.18
Dividends declared on or apportioned to annual divident policies payable to policy-	
holders during 1914, whether contingent upon the payment of renewal premiums	04 020 70
or otherwise	24,030.59
T 1014 F	

Dividends declared on or apportioned to deferred dividend policies payable to policy-	
holders during 1914\$	6,456.06
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	
held awaiting apportionment upon deferred dividend policies, not included in	
item above	80,238.82
Annuity fund	206,584.21
Special renewal commission fund\$ 6,932.00	
Balance due Greensboro Lite Insurance Co., account reinsurance	
	15, 121.81
Capital stock	350,000.00
Unassigned funds (surplus)	362, 163. 53
Total liabilities\$	4,631,431.23

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

									The second secon
Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term and Inclu	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total ]	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year	21,569 4,044 287	\$ 33,068,165.00 7,348,121.00 547,290.00 114,617.00	944 94 17	\$ 1,445,915.00 135,200.00 28,000.00 4,360.00	1,503 123 13	\$ 3,519,428.00 407,200.00 34,800.00 72,056.00	\$ 5,794.00	24,016 4,261 317	\$ 38, 039, 302. 00 7, 890, 521. 00 610, 090. 00 191, 033. 00
Totals before transfers	25,900	41,078,193.00	1,055	1,613,475.00	1,639	4,033,484.00			
Transfers, deductionsTransfers, additions	140	251, 760. 00 115, 500. 00	∞ r⊍	14,500.00	133	92,000.00 235,760.00			
Balance of transfers	-63	-136, 260.00	F	-7,500.00	99+	+143,760.00			
Totals after transfers	25,837	40,941,933.00	1,052	1,605,975.00	1,705	4,177,244.00		28,594	46, 730, 946.00
Deduct ceased: By death. By expiry. By surender. By lapse. By decrease.	157 469 2,080	267,002.00 789,969.00 3,576,334.00 222,348.00	9 48 87	19,500.00 85,500.00 118,000.00 2,696.00	11 17 16 171	24, 500, 00 23, 500, 00 28, 500, 00 448, 420, 00 5, 000, 00		177 177 17 533 2,338	311,002,00 23,500.00 903,469.00 4,142,754.00 230,044.00
Total terminated	2,706	4,855,653.00	144	225,696.00	215	529,420.00		3,065	5,610,769.00
Outstanding end of year	23,131	36,086,280.00	806	1,380,279.00	1,490	3,647,824.00	5,794.00	25,529	41,120,177.00
Policies reinsured	∞	23,500.00			101	624, 534.00		109	648, 034, 00

Note.—Paid-up insurace (including additions to policies): Number of policies, 681; amount, \$90,741. The annuities in force December 31st last were in number, 1, representing in annual payments, \$150. Additional accidental death benefits included in life policies were in amount, \$12,964,051.

	Number.		Amount.
Policies on the lives of citizens of said State in force December 31 of previous year		-	21,820,464.00
Policies on the lives of citizens of said State issued during the year	2,272		4,016,387.00
TotalDeduct ceased to be in force during the year (less reversals)			25,836,851.00 2,418,375.00
Policies in force December 31.	15,295	\$	23,418,476.00
Losses and claims unpaid December 31 of previous year	11	\$	23, 250.00
Losses and claims incurred during year	104		179, 444. 94
Total	115	8	202,694.94
Losses and claims settled during the year	110		197,694.94
Losses and claims unpaid December 31	5	\$	5,000.00
Premiums collected or secured in cash and notes, or credits without an for losses, dividends, commissions or other expenses, \$833,234.82.	y deduction		

# LAFAYETTE MUTUAL LIFE INSURANCE COMPANY.

Incorporated May 11, 1909.

Commenced Business July 15, 1909.

W. J. BEATTIE, JR., President.

E. E. PAGE, Secretary and Treasurer.

Home Office, Lumberton, N. C.

#### CAPITAL STOCK.

CAPITAL STOCK.		
Amount of ledger assets (as per balance) December 31 of previous year	\$	13,458.50
INCOME.		
First year's premiums on original policies, without deduction for commissions or other expenses, less \$452.61 for first year's reinsurance\$	12,929.14	
Total new premiums		12,929.14
Renewal premiums, without deduction for commissions or other expenses, less \$132.62 for reinsurance on renewals\$  Dividends applied to pay renewal premiums	6,999.20 112.45	
Total renewal premiums		7,111.65
Total premium income		20,040.79
Total gross interest and rents		59.30
Total income	\$	20,100.09
Sum of both amounts	\$	33,558.59
DISBURSEMENTS.		
Net amount paid for losses and matured endowments\$	3,400.00	

Net amount paid for losses and matured endowments\$	3,400.00
Surrender values paid in cash or applied in liquidation of loans or notes.	55.50
Dividends applied to pay renewal premiums	112.45

Commissions to agents (less commission on reinsurance): first year's		
premiums, \$8,975.25; renewal premiums, \$370.63\$	9,345.88	
Medical examiners' fees, \$2,024.68; inspection of risks, \$219.64	2,244.32	
Salaries and all other compensation of officers, directors, trustees and		
home office employees	1,288.55	
Rent	102.00	
Advertising, \$66; printing and stationery, \$458.55; postage, telegraph,		
telephone and express, \$233.74	758.29	
Legal expense	76. 15	
Furniture, fixtures and safes	130.50	
State taxes on premiums	45.35	
Insurance department licenses and fees	371.17	
Other disbursements	497.16	
Total disbursements		18,427.32
Total dispursements		10, 127.02
Balance	\$	15,131.27
LEDGER ASSETS.		
Martanas lagra en voel estato	12 955 00	
Mortgage loans on real estate\$	13,855.00	
Loans made to policyholders on this company's policies assigned as	378.74	
collateral		
Cash in company's office	3.03	
Deposits in trust companies and banks not on interest	439.49	
Deposits in trust companies and banks on interest	500.00	
Bills receivable	44.99	
Total ledger assets, as per balance		15, 131, 27
Total ledger assets, as per balance		15, 151. 27
NON-LEDGER ASSETS.		
Interest due and accrued on mortgages	109.72	
McDuffie estate	1,000.00	
Total interest and rents due and accrued.		1,109.72
	Renewals.	
Gross premiums due and unreported on policies in force December 31,		
1913 (less reinsurance premiums)\$	256.35	
Gross deferred premiums on policies in force December 31, 1913 (less		
reinsurance premiums)	639.83	
<u>-</u>		
Total\$	896. 18	
Total\$ Deduct loading	896. 18 210. 60	
Deduct loading	210. 60	
	210. 60	685.58
Deduct loading	210. 60	
Deduct loading	210. 60	685.58
Net amount of uncollected and deferred premiums  Gross assets	210. 60	
Deduct loading	210. 60	
Net amount of uncollected and deferred premiums  Gross assets	210.60	
Deduct loading  Net amount of uncollected and deferred premiums  Gross assets  DEDUCT ASSETS NOT ADMITTED.	210.60	16,926.57
Deduct loading  Net amount of uncollected and deferred premiums  Gross assets  DEDUCT ASSETS NOT ADMITTED.	\$	16,926.57
Deduct loading  Net amount of uncollected and deferred premiums  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' debit balances  Total admitted assets	\$	20.41
Deduct loading  Net amount of uncollected and deferred premiums  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' debit balances	\$	16,926.57 20.41
Deduct loading  Net amount of uncollected and deferred premiums.  Gross assets.  DEDUCT ASSETS NOT ADMITTED.  Agents' debit balances.  Total admitted assets.  LIABILITIES, SURPLUS AND OTHER FUND	\$	16,926.57 20.41
Deduct loading  Net amount of uncollected and deferred premiums  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' debit balances  Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUNI Net present value of all the outstanding policies in force on the 31st day	\$	16,926.57 20.41
Net amount of uncollected and deferred premiums	\$	16,926.57 20.41
Deduct loading  Net amount of uncollected and deferred premiums  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' debit balances  Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUNI  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed on the following tables of mortality and rates of interest, viz.:	\$ DS.	20.41
Net amount of uncollected and deferred premiums.  Gross assets.  DEDUCT ASSETS NOT ADMITTED.  Agents' debit balances.  Total admitted assets.  LIABILITIES, SURPLUS AND OTHER FUNI  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3½ per cent on all business\$	\$	20.41
Net amount of uncollected and deferred premiums	210. 60 \$ \$ \$ \$	20.41
Net amount of uncollected and deferred premiums.  Gross assets.  DEDUCT ASSETS NOT ADMITTED.  Agents' debit balances.  Total admitted assets.  LIABILITIES, SURPLUS AND OTHER FUNI  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3½ per cent on all business\$	\$ DS.	20.41
Net amount of uncollected and deferred premiums	\$ DS.	20.41

Claims for death losses and other policy claims resisted by the company_\$ 1,000.00	
Total policy claims\$	1,000.00
Premiums paid in advance, including surrender values so applied	44.80
Unearned interest and rent paid in advance	8.45
Salaries, rents, office expenses, bills and accounts due or accrued	814.25
Medical examiners' fees due or accrued	268.50
Unassigned funds (surplus)	3,836.16
Total liabilities\$	16,906.16

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification   Whole Life Policies   Endowment Policies   Term and Other Policies, to Policies   Premium Additions   Diversion   Deduct ceased:   By death		-				-
Number         Amount         Number         Amount         Number         Amount         Number         Amount           560         \$ 233,524.00         82         \$ 17,680,00         1         \$ 1,500.00           951         451,959.00         208         84,180.00         1         1,500.00           140         2,600.00         21         600.00         1         1,500.00           140         47,683.00         21         4,580.00         1         1,500.00           145         50,735.00         21         5,180.00         1         1,500.00		Term an Inclu Premi	d Other Policies, ding Return um Additions	Additions to Policies by Dividends	Total Nu	Total Numbers and Amounts
560 387 387 4         \$ 218,435,00 223,524,00         82 126,500,00         \$ 17,680,00         1         \$ 1,500,00           951 140 140 145         47,683,00 500,00         20 21,600,00         84,180,00         1         1,500,00           140 140 145         2,600,00 500,00         21 21,500,00         4,580,00         1         1,500,00           145         50,735,00         23 23,800,00         2,580,00         1         1,500,00	Number	in the		Amount	Number	Amount
951         451,959.00         208         84,180.00         1         1           4         2,600.00         2         600.00         140         47,835.00         21         4580.00         1         1           140         47,835.00         23         5,180.00         1 <t< td=""><td>82 126</td><td></td><td>\$ 1,500.00</td><td></td><td>647 \$ 513</td><td>237,615,00</td></t<>	82 126		\$ 1,500.00		647 \$ 513	237,615,00
4     2,600,00       140     47,635,00       23     600,00       145     50,735,00       23     5,180,00       1     1	208	00	1,500.00		1,160	
140     47,635.00     21     4,580.00     1       145     50,735.00     23     5,180.00     1	63	-			9	
145 50,735.00 23 5,180.00 1	47,635.00 21 4,580.0	00	1,500.00		162	53.715.00
	23	00	1,500.00		169	57,415.00
Outstanding end of year 806 401,224.00 185 79,000.00	185				166	480,224.00

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31, of previous year	647 \$	237,615.00
Policies on the lives of citizens of said State issued during the year	513	300,024.00
Total	1,160 \$	537,639.00
Deduct ceased to be in force during the year	169	57,415.00
Policies in force December 31	991 \$	480, 224.00
Losses and claims incurred during year	\$	3,400.00
Losses and claims settled during the year in cash		3,400.00
Losses and claims unpaid December 31	1	1,000.00
Premiums collected or secured in cash and notes or credits without any d	leduction for	

# LIFE INSURANCE COMPANY OF VIRGINIA.

Incorporated March 21, 1871.

Commenced Business April, 1871.

3,344,495.42

J. G. WALKER, President.

ALGIE S. HURT, Secretary.

REGINALD GILHAM, Treasurer.

Home Office, Corner Capitol and 10th Streets, Richmond, Va.

#### CAPITOL STOCK.

Amount of capital paid up in cash, \$500,000.	
Amount of ledger assets (as per balance) Docember 31 of previous year.\$ 8,192,338.63  Less amount paid to cancel mortgage on this company's real estate	
Extended at\$	8,267,338.63
INCOME.	
First year's premiums on original policies, without deduction for com-	
missions or other expenses, less \$882.57 for first year's reinsurance\$ 545,634.39	
Surrender values applied to pay first year's premiums	
Total first year's premiums on original policies\$ 545,821.35	
Dividends applied to purchase paid-up additions and annuities	
Surrender values applied to purchase paid-up insurance and annuities. 23,049.27	
Consideration for supplementary contracts involving life contingencies. 90.10	
Total new premiums	569,214.88
Renewal premiums without deduction for commissions or other ex-	
penses, less \$3,177.67 for reinsurance on renewals\$ 2,773,396.33	
Dividends applied to pay renewal premiums	
Surrender values applied to pay renewal premiums	
Total renewal premiums.	2,775,280.54

Total premium income....\$

Consideration for supplementary contracts not involving life contingence Gross interest on mortgage loans, less \$2,681.51, accrued interest on		
C	ies\$	3,680.00
mortgages acquired during 1913\$	386,872.60	
Gross interest on collateral loans	1,287.83	
Gross interest on bonds and dividends on stocks	33,840.32	
Gross interest on premium notes, policy loans or liens	16,312.99	
Gross interest on deposits in trust companies and banks	15,532.98	
Interest on bonds loaned	41.10	
Gross rent from company's property, including \$26,254.99 for com-		
pany's occupancy of its own buildings	27,561.16	
		101 110 00
Total gross interest and rents		481,448.98
Agent's cash bonds\$	775.00	
Unclaimed deposits on industrial applications.	789.32	
Federal income tax withheld	25.00	4 #00 00
		1,589.32
Gross profit on sale or maturity of ledger assets, viz.:	-44.00	
Bonds\$	314.88	
Mortgages	10.00	004 00
		324.88
	T-10 345 T	0 001 500 00
Total income	\$	3,831,538.60
		10 000 077 09
Sum of both amounts		12,098,877.23
DISBURSEMENTS.	- N T T V	
DISBURSEMENTS.		
For death claims (less \$6,471.50 reinsurance) 997,534.77		
For matured endowments 8,696.00		
For weekly indemnity claims 86.50		
and the first of the second of		
Net amount paid for losses and matured endowments\$	1,006,317.27	
For annuities involving life contingencies	289.01	
Surrender values paid in cash or applied in liquidation of loans or notes	51,853.54	
Surrender values applied to pay new premiums, \$186.96; to pay renewal		
premiums, \$106.35	293.31	
Surrender values applied to purchase paid-up insurance annuities	23,049.27	
Dividends paid to policyholders in cash, or applied in liquidation of		
of loans or notes		
	61,018.34	
Dividends applied to pay renewal premiums	1,777.86	
Dividends applied to pay renewal premiums		
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16	
Dividends applied to purchase paid-up additions and annuities  Total paid policyholders	1,777.86 254.16	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76	
Dividends applied to purchase paid-up additions and annuities  Total paid policyholders	1,777.86 254.16	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87 2,250.00	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87 2,250.00 130,000.00	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87 2,250.00	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87 2,250.00 130,000.00 564,414.40	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87 2,250.00 130,000.00 564,414.40 21,792.82	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87 2,250.00 130,000.00 564,414.40 21,792.82 261,469.88	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87 2,250.00 130,000.00 564,414.40 21,792.82	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87 2,250.00 130,000.00 564,414.40 21,792.82 261,469.88 63,918.31	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87 2,250.00 130,000.00 564,414.40 21,792.82 261,469.88	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87 2,250.00 130,000.00 564,414.40 21,792.82 261,469.88 63,918.31 199,023.45	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87 2,250.00 130,000.00 564,414.40 21,792.82 261,469.88 63,918.31	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87 2,250.00 130,000.00 564,414.40 21,792.82 261,469.88 63,918.31 199,023.45 51,536.11	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87 2,250.00 130,000.00 564,414.40 21,792.82 261,469.88 63,918.31 199,023.45 51,536.11 49,350.03	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87 2,250.00 130,000.00 564,414.40 21,792.82 261,469.88 63,918.31 199,023.45 51,536.11 49,350.03 10,040.27	
Dividends applied to purchase paid-up additions and annuities	1,777.86 254.16 1,144,852.76 2,723.87 2,250.00 130,000.00 564,414.40 21,792.82 261,469.88 63,918.31 199,023.45 51,536.11 49,350.03	

Taxes on real estate\$	6,682.04	
State taxes on premiums	41,873.95	
Insurance department licenses and fees	1,325.89	
Federal corporation tax	1,459.39	
State and municipal licenses and taxes	27,669.93	
Other disbursements.	18,690.59	
Gross loss on sale or maturity of ledger assets, viz.: mortgages	45.03	
Gross decrease by adjustment, in book value of ledger assets, viz.:		
bonds, (including \$183.03 for amortization of premium); mortgages	040 60	
(amortization), \$59.66	242.69	
Total disbursements	\$	2,618,390.69
Balance	\$	9,480,486.54
LEDGER ASSETS.	and the second	
Book value of real estate.	84,730.14	
	34,604.13	
Loans secured by pledge of bonds, stocks or other collateral	21,500.00	
Loans made to policyholders on this company's policies assigned as	100 570 16	
collateral	288,570.16	
premiums	2,629.90	
- 1	83,222.48	
	32_602.97	
Deposits in trust companies and banks not on interest.	11,821.76	
	20,061.77	
Teutonia Bank and Trust company, \$141.59; Irish American Bank,		
\$601.64	743.23	
Total ledger assets, as per balance	\$	9,480,486.54
•		
NON-LEDGER ASSETS.		
Interest due (\$5,087.44) and accrued (\$100,520.66) on mortgages\$ 1	05,608.10	
	12,781.33	
Interest accrued on collateral loans.	57.83	
Interest due	0.100	
	899.37	
	899.37	
Total interest and rents due and accrued.		119,346.63
Total interest and rents due and accrued		119,346.63 38,324.74
Market value of real estate over book value		38,324.74
Market value of real estate over book value		38,324.74
Market value of real estate over book value		38,324.74
Market value of real estate over book value.  Market value of bonds and stocks over book value.  New Business. Reference on policies in force	newals.	38,324.74
Market value of real estate over book value		38,324.74
Market value of real estate over book value	newals.	38,324.74
Market value of real estate over book value	newals.	38,324.74
Market value of real estate over book value	newals. 48,361.25 73,007.15	38,324.74
Market value of real estate over book value	newals. 48,361.25 73,007.15 21,368.40	38,324.74
Market value of real estate over book value	newals. 48,361.25 73,007.15	38,324.74
Market value of real estate over book value	newals. 48,361.25 73,007.15 21,368.40	38,324.74
Market value of real estate over book value   Market value of bonds and stocks over book value   New Business. Reserved   Re	newals. 48,361.25 73,007.15 21,368.40 29,415.71	38,324.74 711.43
Market value of real estate over book value    Market value of bonds and stocks over book value    New Business. Reserved	newals. 48,361.25 73,007.15 21,368.40 29,415.71	38,324.74 711.43 106,008.97 4,509.41
Market value of real estate over book value    Market value of bonds and stocks over book value    New Business. Reserved	newals. 48,361.25 73,007.15 21,368.40 29,415.71 91,952.69	38,324.74 711.43
Market value of real estate over book value           New Business.           Business.         Re           Gross premiums due and unreported on policies in force December 31, 1913 (less reinsurance premiums)	newals. 48,361.25 73,007.15 21,368.40 29,415.71 91,952.69	38,324.74 711.43 106,008.97 4,509.41
Market value of real estate over book value   Market value of bonds and stocks over book value   New Business. Reserved   Business. Reserved   Res	newals. 48,361.25 73,007.15 21,368.40 29,415.71 91,952.69	38,324.74 711.43 106,008.97 4,509.41
Market value of real estate over book value	newals. 48,361.25 73,007.15 21,368.40 29,415.71 91,952.69	38,324.74 711.43 106,008.97 4,509.41
Market value of real estate over book value           Market value of bonds and stocks over book value         New Business.         Reserved           Gross premiums due and unreported on policies in force         6,126.26 \$         6,126.26 \$           Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums)	newals. 48,361.25 73,007.15 21,368.40 29,415.71 91,952.69	38,324.74 711.43 106,008.97 4,509.41
Market value of real estate over book value	newals. 48,361.25 73,007.15 21,368.40 29,415.71 91,952.69 value of	38,324.74 711.43 106,008.97 4,509.41 9,749,387.72
Market value of real estate over book value	newals. 48,361.25 73,007.15 21,368.40 29,415.71 91,952.69 value of	38,324.74 711.43 106,008.97 4,509.41 9,749,387.72

Net present value of all the outstanding policies in force on the 31st day		
of December, 1913, as computed by the company on the following		
tables of mortality and rates of interest, viz.:  Actuaries' Table at 4 per cent\$	2 020 576 00	
American Experience Table at 3 per cent	763,898.00	
Same for reversionary additions	1,465.00	
American Experience Table at 3½ per cent	2,713,965.00	
Other tables and rates, viz.:	2,770,000,00	
	2,026,555.00	
Intermediate 1912 3½ per cent	1,745.00	
Extra premiums	1,061.00	
Net present value of annuities (including those in reduction of pre-		
iums), viz.: American 3 per cent	642.00	
Total\$	7,538,907.00	
Deduct net value of risks of this company reinsured in other solvent		
companies	2,156.00	
Net reserve		7,536,751.00
Present value of amounts not yet due on supplementary contracts not in		0 107 00
contingencies, computed by the company		8,167.00
Liability on policies cancelled and not included in "net reserve" upon		22 162 00
render value may be demanded	18.513.69	33,163.00
Claims for death losses in process of adjustment or adjusted and not due.\$	4,244.75	
Claims for death losses reported for which no proofs have been received.  Reserve for net death losses incurred but unreported	30,000.00	
Claims for matured endowments due and unpaid	303.51	
Claims for total and permanent disability benefits	2,148.00	
Due and unpaid on annuity claims involving life contingencies.	76.07	
- Due and unpast on annuity exams involving the contingencies	10.01	
Total policy claims		55,286.02
Due and unpaid on supplementary contracts not involving life continger		1,000.00
Premiums paid in advance, including surrender values so applied		58,451.58
Unearned interest and rent paid in advance.		6,659.38
Commissions due to agents on premium notes when paid		427.82
Commissions to agents, due or accrued.		31,926.15
Salaries, rents, office expenses, bills and accounts due or accrued		11,149.85
Medical examiners' fees, due or accrued		4,520.21
Estimated amount hereafter payable for Federal, State and other taxes		
the business of the year of this statement		47,498.29
Unpaid dividends to stockholders		12,500.00
Dividends or other profits due policyholders, including those continge		
ment of outstanding and deferred premiums		10,091.93
Dividends declared on or apportioned to annual dividend policies payab		
holders during 1914, whether contingent upon the payment of renews	1 - 11	270 20
or otherwise		672.69
Dividends declared on or apportioned to deferred dividend policies pay		10 500 40
icyholders during 1914		18,582.49
Amounts set apart, apportioned, provisionally ascertained, calculated,		250,000.00
held awaiting apportionment upon participating policies		1,500.00
Reservations towards an increase in reserve on Industrial policies		25,000.00
Agents' cash bonds		625.00
Federal income tax withheld		25.00
Capital stock		500,000.00
Unassigned funds (surplus)		1,135,374.31
Total liabilities	\$	9,749,371.72

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY—ORDINARY.

Classification	Whole	Whole Life Policies	Endov	Endowment Policies	Term and Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year Rasued during year Revived during year	15,410 3,303 164	\$ 13,513,479.00 3,555,124.00 161,000.00 1,500.00	1,415 597 14	\$ 1,246,472.00 577,652.00 13,500.00	407 17 2	\$ 870,210.00 141,000.00 9,000.00	\$ 2,516.00 613.00 21.00	17, 232 3, 917 180	\$ 15,632,677.00 4,274,389.00 183,521.00 1,500.00
Totals before transfers	18,877	17,231,103.00	2,026	1,837,624.00	426	1,020,210.00			
Transfers, deductionsTransfers, additions	123	83,500.00 20,000.00	155	15,500.00 3,000.00	117	4,000.00			
Balance of transfers	102	63,500.00	12	12,500.00	114	76,000.00			
Totals after transfers	18,775	17,167,603.00	2,014	1,825,124.00	540	1,096,210.00	3,150.00	21,329	20,092,087.00
Deduct ceased: By death. By maturity.	164	129, 999. 00	7	6,500.00	2	1,000.00	80.00	173 7 29	137, 579. 00 6, 000. 00 17, 500. 00
by expiry By surrender By lapse By decrease	1,213	368, 734, 00 1, 134, 802, 00 26, 292, 00	249	$\begin{array}{c} 52,000.00\\ 241,500.00\\ 3,300.00 \end{array}$		137, 251. 00 28, 585. 00	108.00 64.00	1,503	420,842.00 1,513,617.00 58,177.00
Total terminated	1,831	1,659,827.00	331	309, 300, 00	72	184,336.00	252.00	2,234	2,153,715.00
Outstanding end of year	16,944	15,507,776.00	1,683	1,515,824.00	468	911,874.00	2,898.00	19,095	17,938,372.00
Policies reinsured								57	319, 127.00

Nore.—Paid-up insurance (including additions to policies): Number of policies, 801; amount, \$393,436.
The annuities in force December 31st last were in number, 33, representing in annual payments, \$287.77.
The industrial policies in force were in number, 618,878, in amount, \$76,729,720.

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

		Company to Committee	-	THE COMMENCE OF THE	COTTITO	THE THE PARTY OF T				1
Classification	Whole	Whole Life Policies	Endov	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	1
At end of previous year Issued during year Revived during year	394, 590 142, 473 7, 363	\$ 47,929,849.00 19,876,880.00 930,790.00	170,321 15,452 3,433	\$ 20,653,270.00 1,425,404.00 450,191.00	18,423	\$ 1,748,056.00 21,239.00	66	583, 334 157, 925 10, 955	\$ 70,331,175.00 21,302,284.00 1,402,220.00	222
Totals before transfers	544,426	68,737,519.00	189,206	22, 528, 865.00	18,582	1,769,295.00				
Transfers, deductions	1144	114.00 22,244.00			144	22, 244. 00 114. 00				1 1 1
Balance of transfers	143	22, 130.00			143	22,130.00				
Totals after transfers	544,569	68,759,649.00	189,206	22,528,865.00	18,439	1,747,165.00		752, 214	93,035,679.00	21
Deduct ceased: By death. By maturity.	6,679	593,257.00	1,843	243, 924. 00 599. 00	276	22,718.00		8,798	859, 899, 00	1 229
By expury. By surrender. By lapse. By decrease.	102,113	12,972,654.00 15,972,654.00 165,269.00	21,204	38, 133.00 2, 095, 946.00 81, 769.00	16 19 687	2,463.00 78,180.00		10 504 124,004	$\begin{array}{c} 198.00 \\ 51,445.00 \\ 15,146,780.00 \\ 247,038.00 \end{array}$	2222
Total terminated	108,866	13,742,029.00	23,472	2,460,371.00	866	103,559.00		133,336	16, 305, 959. 00	00
Outstanding end of year	435,703	55,017,620.00	165,734	20,068,494.00	17,441	1,643,606.00		618,878	76,729,720.00	2
										i

Nore.—Paid-up insurance (including additions to policies): Number of policies, 23,143; amount, \$475,418.

#### ORDINARY.

	Number.		Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	3,096 965	-	2,385,344.00 872,681.00
Total	4,061	8	3,258,025.00
Deduct ceased to be in force during the year	453		385,873.00
Policies in force December 31	3,608	8	2,872,152.00
Losses and claims unpaid December 31 of previous year		\$	2,293.00
Losses and claims incurred during year	34		22,379.20
TotalLosses and claims settled during the year in cash, \$23,577.34; by adjust-	38	\$	24,672.20
ment, \$36.86	36		23,614.20
Losses and claims unpaid December 31		8	1,058.00
Premiums collected or secured in cash and notes or credits without an for losses, dividends, commissions or other expenses, \$86,051.78.	y deduction	1	

#### INDUSTRIAL.

INDUSTRIAL.		
	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of		
previous year	121,316	\$ 14,626,291.00
Policies on the lives of citizens of said State issued during the year	34,975	4,647,265.00
Total	156,291	\$ 19,273,556.00
Deduct ceased to be in force during the year	25,404	3,046,192.00
Policies in force December 31	130,887	16,227,364.00
Losses and claims unpaid December 31 of previous year	12	<b>1,139.35</b>
Losses and claims incurred during year	1,528	159,327.73
Total	1,540 8	160,467.08
Losses and claims settled during the year in cash	1,526	159,344.91
Losses and claims unpaid December 31	14 5	1,122.17

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$561,144.56.

# MANHATTAN LIFE INSURANCE COMPANY.

Organized 1850.

Commenced Business August 1, 1850.

THOMAS E. LOVEJOY, President.

MELVIN DEMOTT, Secretary.

FREDERICK MACKEL, Assistant Secretary.

Home Office, 64, 66, 68 and 70, Broadway New York, N. Y.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.		
Amount of ledger assets (as per balance) December 31 of previous year	\$	21,477,813.26
INCOME.		
First year's premiums on original policies, without deduction for commissions or other expenses, less \$6,099.10 for first year's reinsurance.\$ Surrender values applied to pay first year's premiums	190,133.76 2,266.16	
Total first year's premiums on original policies\$	192,399.92	
Dividends applied to purchase paid-up additions and annuities	5,096.47	
Consideration for original annuities involving life contingencies	2,169.20	
Total new premiums		199,665.59
penses, less \$25,639.18 for reinsurance or renewals\$		
Dividends applied to pay renewal premiums	49,759.84	
Surrender values applied to pay renewal premiums.	2,152.02	
Total renewal premiums		1,904,622.64
Extra premiums for total and permanent disability benefits		931.66
Total premium income	\$	2,105,219.89
Dividends left with the company to accumulate at interest.		1,504.29
Gross interest on mortgage loans\$	445,869.18	
Gross interest on bonds and dividends on stocks, less \$666.67 accrued		
interest on bonds acquired during 1913	166,878.33	
Gross interest on premium notes, policy loans or liens	204,059.07	
Gross interest on deposits in trust companies and banks	11,726.85	
Gross interest on other debts due the company	857.26	
Gross rent from company's property, including \$51,590 for company's		
occupancy of its own buildings	259,551.74	
Total gross interest and rents		1,088,942.43
From other sources		585.85
Gross profit on sale or maturity of ledger assets, viz.: Bonds		26,447.00
Gross increase, by adjustment, in book value of ledger assets, viz.: Bonds.		2,652.75
Total income	\$	3,225,352.21
Sum of both amounts	\$	24,703,165.47
DISBURSEMENTS.		

For death claims (less \$20,000 reinsurance), \$1,068,272.14;	
additions, \$4,766\$	1,073,040.14
For matured endowments	205,713.00

Net amount paid for losses and matured endowments.....\$ 1,278,753.14

For annuities involving life contingencies.	9,390.62	
Premium notes and liens voided by lapse, less \$3,028.40 restorations	19,369.61	
Surrender values paid in cash or applied in liquidation of loans or notes	814,817.86	
Surrender values applied to pay new premiums, \$2,266.16; to pay re-		
newal premiums, \$2,152.02	4,418.18	
Dividends paid to policyholders in cash, or applied in liquidation of		
loans or notes	204,462.91	
Dividends applied to pay renewal premiums	49,757.84	
Dividends applied to purchase paid-up additions and annuities	5,096.47	
Dividends left with the company to accumulate at interest	1,504.29	
<del>-</del>		
Total paid policyholders		
Expense of investigation and settlement of policy claims.	35.65	
Paid for claims on supplementary contracts not involving life contin-		
gencies	4,193.74	
Dividends and interest thereon held on deposit surrendered during the		
year	800.87	
Paid stockholders for interest or dividends	16,000.00	
Commissions to agents (less commission on reinsurance): first year's		
premiums, \$84,333.61; renewal premiums, \$118,008.14; annuities (ori-		
ginal), \$65.08	202,406.83	
Agency supervision and traveling expenses of supervisors (except com-		
pensation for home office supervision)	15,005.82	
Branch office expenses, including salaries of managers and clerks	23,848.20	
Medical examiners' fees, \$13,894.50; inspection of risks, \$4,697.50	18,592.00	
Salaries and all other compensation of officers, directors, trustees and		
home office employees.	114,759.42	
Rent, including \$51,500 for company's occupancy of its own buildings,	00 107 71	
less \$178 received under sublease	66,137.51	
Advertising, \$4,965.11; printing and stationery, \$10,220.36; postage, tele-	07 040 00	
graph, telephone and express, \$11,072.69; exchange, \$1,390.92	27,649.08	
Legal expense	8,951.74	
	1,060.11	
Repairs and expenses (other than taxes) on real estate	87,274.34 83,467.47	
State taxes on premiums.	34,259.60	
Insurance department licenses and fees	3,306.77	
Federal corporation tax	10.35	
County and municipal licenses and taxes	867.74	
Legal advertising	789.34	
Other disbursements	11,752.80	
Gross decrease by adjustment in book value of ledger assets, viz.: Bonds.	3,121.00	
Gross decrease by adjustment in book varie of ledger assets, viz Bonds	0,121.00	
Total disbursements	8	3,111,861.30
Total disoursements		0,111,001.00
Balance	s	21,591,304,17
	=	
LEDGER ASSETS.		
Book value of real estate\$		
Mortgage loans on real estate, first liens.	7,941,727.12	
Loans made to policyholders on this company's policies assigned as col-	4 200 400 55	
lateral	4,208,632.22	
Premium notes on policies in force, of which \$14,218.58 is for first years'	015 005 50	
premiums.	215,225.76	
Book value of bonds, \$3,438,824.25; and stocks, \$183,901.25	3,622,725.50	
Cash in company's office.	33,718.79	
Deposits in trust companies and banks not on interest	3,673.75	
Deposits in trust companies and banks on interest	223,656.99	and the same
Agents' balances	21,411.34	

Total ledger assets, as per balance.....

#### NON-LEDGER ASSETS.

Interest due (\$6,975) and accrued (\$133,593.87) on mortgages	.8	140,568.87	
Interest accrued on bonds		49,855.82	
Interest due (\$175,656.34) and accrued (\$12,503.76) on premium notes	,		
policy loans or liens		188,160.10	
Interest on other assets		2,252.65	
Rents due (\$5,346.77) and accrued (\$7,370) on company's property or			
lease		12,716.77	
Total interest and rents due and accrued		s	393,554.21
Market value of real estate over book value-			78,414.29
New			
Business.	h	Renewals.	
Gross premiums due and unreported on policies in force			
	\$	138,460.36	
Gross deferred premiums on policies in force December 31,			
1913 (less reinsurance premiums)	).	62,777.00	
	-	The state of the s	
Totals\$ 17,154.45	\$	201,237.36	
Deduct loading, 21.22 per cent		42,702.56	
Net amount of uncollected and deferred premiums 13,514.28	8	158,534.80	172,049.08
			Castle App on Eastern
Gross assets			22,235,321,75
			,,
DEDUCT ASSETS NOT ADMITTED.			
Agents' debit balances, gross	8	22,302,16	
Premium notes and loans on policies and net premiums in excess of			
the net value of their policies.		121.51	
Book value of ledger assets over market value, viz.: on stocks		74,901.25	
Dook value of leager assess over market value, viz on stocks	Fem	11,301.20	97,324.92
		Tomata Tana La	01,021.02
Total admitted assets		\$	22,137,996.83
			22,101,000.00

Net present value of all the outstanding policies in force on the 31st day	
of December, 1913, as computed by the New York Insurance Depart-	
ment on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent on policies issued prior to January	
1st, 1901	12,439,927.00
Same for reversionary additions	38,618.00
American Experience Table at 3½ per cent on policies issued after	
January 1st, 1901, on non-participating plan	581,373.00
American Experience Table at 3 per cent on policies issued after	
January 1st, 1901, and prior to January 1st, 1913, on partici-	
pating plan	6,539,820.00
Same for reversionary additions	6,669.00
Other tables and rates, viz.: American Experience Table at 3 per	
cent select and ultimate on policies issued on and after Janu-	
ary 1st, 1913	70,731.00
Net present value of annuities (including those in reduction of pre-	
miums), viz.:	
Actuaries' 4 per cent on annuities issued prior to January 1st, 1901	26,289.00
American Experience 3½ per cent on annuities issued after Janu-	
ary 1st, 1901, and prior to January 1st, 1907	39,176.00

McClintock's 3½ per cent on annuities issued after January 1st, 1907 \$ 25,854.00	
Total\$19,768,457.00	
Deduct net value of risks of this company reinsured in other solvent	
companies120,301.00	
\$19,648,156.00	
Extra reserve for total and premanent disability benefits 422.00	
Net reserve\$	19,648,578.00
Present value of amounts not yet due on supplementary contracts not involving life	00 101 00
contingencies	93,181.00
render value may be demanded	2,864.00
Claims for death losses due and unpaid\$ 3,631.91	
Claims for death losses in process of adjustment or adjusted and not due	
Claims for death losses reported for which no proofs have been received 26,880.00	
Reserve for net death losses incurred but unreported 20,000.00	
Claims for matured endowments due and unpaid 9,200.59	
Claims for death losses and other policy claims resisted by the company 22,000,00	
Due and unpaid on annuity claims involving life contingencies	
Total policy claims	108,238.95
Due and unpaid on supplementary contracts not involving life contingencies	750.00
Dividends left with the company to accumulate at interest, and accrued interest	
thereon	7,228.67
Unearned interest and rent paid in advance.	16,710.14
Commissions due to agents on premium notes when paid.	101,948.85
Commissions to agents on premium notes when paid  Commissions to agents, due or accrued.	13,732.27 2,635.00
Salaries, rents, office expenses, bills and accounts due or accrued.	11,958.62
Medical examiner's fees due or accrued.	1,562,50
Estimated amount hereafter payable for Federal, state and other taxes based upon the	1,002.00
business of the year of this statement.	32,500.00
Dividends or other profits due policyholders, including those contingent on payment	02,000.00
of outstanding and deferred premiums	20,916.96
Dividends declared on or apportioned annual dividend policies payable to policy-	
holders during 1914, whether contingent upon the payment of renewal premiums	
or otherwise	14,581.47
Dividends declared on or apportioned to deferred dividend policies payable to policy-	
holders during 1914,	55,928.29
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	
held awaiting apportionment upon deferred dividend policies	1,391,630.65
Capital stock.	100,000.00
Unassigned funds (surplus)	513,051.46
Total liabilities\$	22,137,996.83

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

								L. 2 .	
Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term and Inclus Premiu	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total 1	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year. Issued during year. Revived during year. Increased during year.	30, 141 1,832 7,832	\$ 57,290,722.00 4,316,594.00 134,951.00 91,548.00	3,622	\$ 5,405,300.00 413,250.00 5,721.00 6,850.00	1,492	\$ 5,817,012.00 1,504,662.00 32,500.00 137,213.00	\$ 75,092.00 5,654.00 28.00 39.00	35, 255 2, 480 92	\$ 68,588,126.00 6,240,160.00 173,200.00 235,650.00
Totals before transfers	32,051	61,833,815.00	3,904	5,831,121.00	1,872	7,491,387.00			
Transfers, deductionsTransfers, additions	119	246,903.00 75,611.00	17	34,256.00 2,500.00	53	139,111.00 342,159.00			
Balance of transfers	-82	-171, 292.00	-14	-31,756.00	96+	+203,048.00			- 1
Totals after transfers	31,969	61,662,523.00	3,890	5,799,365.00	1,968	7,694,435.00	80,813.00	37,827	75, 237, 136.00
Deduct ceased: By death. By maturity	464	986,823.00	31	56,000.00 196,617.00	10	56,870.00	5,105.00	505 92	1,104,798.00
By surrender By lapse By decrease	1,006	2,064,064.00 1,460,708.00 481,330.00	53	66, 174, 00 130, 250, 00 71, 639, 00	23 237	305, 136, 00 65, 976, 00 923, 218, 00 13, 913, 00	622.00 294.00	1,082	305, 136, 00 2, 196, 836, 00 2, 514, 470, 00 566, 882, 00
Total terminated	2,062	4,992,925.00	250	520,680.00	342	1,365,113.00	6,021.00	2,654	6,884,739.00
Outstanding end of year	29,907	56, 669, 598.00	3,640	5,278,685.00	1,626	6,329,322.00	74, 792.00	35,173	68,352,397.00
Policies reinsured	26	644,710.00	-	15,000.00	85	772, 778.00		142	1,432,498.00

Nore.—Paid-up insurance (including additions to policies): Number of policies, 9,963; amount, \$11,426,421.

The annuities in force December 31st last were in number 55, representing in annual payments, \$9,789.60.

•	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	383 \$ 86	600,885.00 147,787.00
Total Deduct ceased to be in force during the year	469 \$ 57	748,672.00 126,377.00
Policies in force December 31	412 \$	622,295.00
Losses and claims incurred during the year	8 \$	9,500.00 9,500.00
Premiums collected or secured in cash and notes or credits without any d losses, dividends, commissions or other expenses, \$21,725.33.	eduction for	

## MARYLAND LIFE INSURANCE COMPANY.

Incorporated March 10, 1864.

Commenced Business July 12, 1865.

Douglas H. Rose, President.

JOHN W. HANSON, Secretary.

GEORGE R. KOLB, Auditor.

Home Office, 8 and 10 South Street, Baltimore, Md.

CAPITAL STOCK.	
Amount of capital paid up in cash, \$100,000.	
Amount of ledger assets (as per balance) December 31 of previous year $\$$	3,236,458.39
INCOME.	
First year's premiums on original policies, without deduction for com-	
missions or other expenses, less \$2,710.47, for first year's reinsurance \$41,721.18	
Dividends applied to purchase paid-up additions and annuities	
Surrender values applied to purchase paid-up insurance and annuities. 851.00	
Consideration for original annuities involving life contingencies 10,757.66	
Total new premiums	56,591.20
penses, less \$12,607.08 for reinsurance on renewals\$ 308,559.54	
Dividends applied to pay renewal premiums. 19,793.52	
Surrender values applied to pay renewal premiums	
Total renewal premiums.	328,437.48
Extra premiums for total and permanent disability benefits	468.00
Total premium income\$	385,496.68
Dividends left with the company to accumulate at interest	1,433.26
Ledger assets, other than premiums, received from other companies for assuming	1,100.20
their risks	31,176.23
Gross interest on mortgage loans\$ 12,035.53	
Gross interest on collateral loans	
Gross interest on bonds and dividends on stocks, less \$2,892.62 accrued	
interest on bonds acquired during 1913 111,989.71	

Gross interest on premium notes, policy loans or liens\$	19,180.81	
Gross interest on deposits in trust companies and banks	112.98	
Gross interest on loans secured by renewals, \$77.66; less paid for divi-		
dends accrued at interest, \$3.93	73.73	
Gross rent from company's property, including \$4,500 for company's		
occupancy of its own buildings	21,283.72	
Total gross interests and rents		166,033.25
Policies of reinsurance surrendered	150.00	
Final dividend from failed company on building destroyed by fire	18.75	
Georgia Life—excess of amount turned over as dividend accrued at in-		
terest	11.82	400 ##
		180.57
Gross profit on sale or maturity of ledger assets, viz.:		11 004 04
Bonds, \$2,706.71; stocks, \$9,218.13		11,924.84
Total income		596,244.83
1 otal income		390,244.03
Sum of both amounts		3,832,703.22
Sum of both amounts	Φ	5,052,105.22
DISBURSEMENTS.		
For death claims (less \$50 reinsurance), \$116,831.81; addi-		
tions, \$807.32\$ 117,639.13		
For matured endowments, \$35,025; additions, \$8 35,033.00		
Net amount for losses and matured endowments	152,672.13	
For annuities involving life contingencies.	6,379.25	
Premium notes and liens voided by lapse	1,518.78	
Returned premiums	40.28	
Surrender values paid in cash or applied in liquidation of loans or notes	47,258.77	
Surrender values applied to pay renewal premiums	84.42	
Surrender values applied to purchase paid-up insurance and annuities.	851.00	
Dividends paid to policyholders in cash, or applied in liquidation of	07 005 70	
loans or notes	27,235.76	
Dividends applied to pay renewal premiums.	19,793.52	
Dividends applied to purchase paid-up additions and annuities  Dividends left with the company to accumulate at interest	3,261.36 1,433.26	
Dividends left with the company to accumulate at interest.	1,455.20	
Total paid to policyholders\$	260,528.53	
Paid stockholders for interest or dividends	6,000.00	
Commissions to agents (less commission on reinsurance): first year's	0,000.00	
premiums, \$23,519.18; renewal premiums, \$13,720.80; annuities (orig-		
inal), \$360.07	37,600.05	
Compensation of managers and agents not paid by commission for		
services in obtaining new insurance	10,455.00	
Agency supervision and traveling expenses of supervisors (except com-		
pensation for home office supervision)	6,731.79	
Medical examiners' fees, \$5,833.67; inspection of risks, \$1,220.60	7,054.27	
Salaries and all other compensation of officers, directors, trustees and		
home office employees	24,116.10	
Rent, including \$4,500 for company's occupancy of its own buildings.	4,603.66	
Advertising, \$1,017.75; printing and stationery, \$3,358.33; postage, tele-		
graph, telephone and express, \$2,652.25; exchange, \$76.15	7,104.48	
Legal expense	1,375.00	
Furniture, fixtures and safes	104.25	
Repairs and expenses (other than taxes) on real estate	4,393.72	
Taxes on real estate	4,199.57	
State taxes on premiums	2,502.39	
Insurance department licenses and fees.	1,050.75	
Federal corporation tax	22.62	
State, municipal and county licenses	1,511.67	
Municipal tax on premiums	428.73	

Municipal tax on capital stock\$	1,155.32	
Municipal tax on personal property	1.25	
Library bureau	1,543.48	
Appraisement account		
Sundry expenses	2,650.19	
Agent's balances charged off	754.68	
Premium notes turned over by Georgia Life and not paid—charged off.	939.41	
Gross loss on sale or maturity of ledger assets, viz.: bonds	846.50	
Gross decrease, by adjustment, in book value of ledger assets, viz.:	7 094 70	
real estate, \$2,500; bonds, \$5,334.76	7,834.76	
Total disbursements	8	395,513.17
	_	
Balance	\$	3,437,190.05
Note.—After statement was made out in full the small item \$12.52 was o		
be omitted in the Receipts and Disbursements though not elsewhere. The	ns snould be	
added in the amount of dividends applied to purchase additions.		
LEDGER ASSETS.		
Book value of real estate\$	242,500.00	
Mortgage loans on real estate, first liens	199,040.00	
Loans secured by pledge of bonds, stocks or other collateral	10,000.00	
Loans made to policyholders on this company's policies assigned as		
collateral	407,070.49	
Premium notes and loans on policies in force, of which \$188.73 is for first		
year's premiums	21,787.79	
Book value of bonds, \$2,390,459.93; and stocks, \$98,478.55	2,488,938.49	
Cash in company's office	2,295.42	
Deposits in trust companies and banks not on interest.	46,136.59	
Deposits in trust companies and banks on interest.	1,500.00	
Agents' balances (debit, \$4,739.11; credit, \$1,322.30), net	3,416.81	
Deposit with Baltimore Equitable Society, \$200; interest in default on		
mortgage, \$210; open accounts, judgments, suspended accounts,	14 504 47	
\$14,094.47.	14,504.47	
Total ledger assets, as per balance	8	3,437,190.05
Total ledger assets, as per paranee		0,107,130.00
NON-LEDGER ASSETS.		
Interest due (\$228) and accrued (\$2,914.88) on mortgages\$	3,142.88	
Interest accrued	16,734.19	
Interest accrued on collateral loans	35.00	
Interest due (\$5,724.43) and accrued (\$5,317.96) on premium notes, policy	44 040 65	
loans or liens	11,042.39	
Interest due and accrued on stocks (\$1,124.20) and deposit (\$15.21)	1,139.41	
Rents due on company's property or lease	175.00	
The live of level level level		20 000 07
Total interest and rents due and accrued		32,268.87
17		

	New			
I	Business.	R	enewals.	
Gross premiums due and unreported on policies in force				
December 31, 1913 (less reinsurance premiums)\$	447.92	\$	26,973.34	
Gross deferred premiums on policies in force December 31,				
1913 (less reinsurance premiums)	1.477.75		20,898.80	
Totals\$	1.925.67	8	47,872.14	
Deduct loading	516.56	•	11,514.23	
Net amount of uncollected and deferred premiums\$	1 409 11	8	36.357.91	37,767.02
in a month of the control of the control premium control	1,100,111	•		
Gross assets			\$	3,507,225.94
G1055 abbevo			,	0,001,220.01

#### DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances\$	4,739.11	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	200.00 22,128.98	
Open accounts, judgments, suspended accounts-	14,094.47	44 400 70
	-\$	41,162.56
Total admitted assets	\$	3,466,063.38
TIADII IMIDA AUDDI HA AND AMADD BANK		

Net present value of all the outstanding policies in force on the 31st day	
of December, 1913, as computed by the Insurance department of	
Maryland on the following tables of mortality and rates of interest,	
Actuaries' Table at 4 per cent on business issued prior to January	
1, 1903\$ 2,006,645.34	
Same for reversionary additions 12,565.66	
American Experience Table at 3½ per cent on business issued after	
January 1, 1903 789,647.12	
Same for reversionary additions 6,233.34	
Reinsured policies of Georgia Life Insurance Company, American	
3½ preliminary term and modified preliminary term 106,157.49	
Same for reversionary additions 12.75	
Net present value of annuities (including those in reduction of premi-	
ums), viz.:	
Actuaries' 4 per cent	
American 3½ per cent	
Total\$ 2,969,674.75	
Deduct net value of risks of this company reinsured in other solvent	
companies63,641.08	
00,011.00	
\$ 2,906,033.67	
Extra reserve for total and permanent disability benefits 510.79	
Net reserve\$	2,906,544.46
Liability on policies cancelled and not included in "net reserve" upon which a sur-	
render value may be demanded	76.17
Claims for death losses due and unpaid, awaiting releases 6,282.88	
Claims for death losses reported for which no proofs have been received. 13,695.94	
Claims for matured endowments due and unpaid, unclaimed	
Due and unpaid on annuity claims involving life contingencies	
Total policy claims.	00 070 10
Dividends left with the company to accumulate at interest, and accrued interest	22,852.19
thereon	1,454.40
Premiums paid in advance, including surrender values so applied.	543.21
Unearned interest and rent paid in advance-	326 .01
Commissions due to agents on premium notes when paid.	253.13
Commissions to agents, due or accrued, less agents' credit balance, \$1,322.36 deducted	200110
from agents' balances	327.29
Salaries, rents, office expenses, bills and accounts due or accrued	1,682.91
Medical examiners' fees due or accrued	715.00
Estimated amount hereafter payable for Federal, State and other taxes based upon	
the business of the year of this statement	4,800.00
Dividends or other profits due policyholders, including those contingent on pay-	
ment of outstanding and deferred premiums	11,047.64

Dividends declared on or apportioned to annual dividend policies payable to pol- icyholders during 1914, whether contingent upon the payment of renewal premi-	
ums or otherwise\$	3,713.02
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	
held awaiting apportionment upon deferred dividend policies	212,244.08
Capital stock	100,000.00
Unassigned funds (surplus)	199,4 3.87
_	
Total liabilities\$	3,466,063.38

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

At end of previous year				Inclu Premit	Including Return Premium Additions	to Policies by Dividends	1 003	Amounts
4,270 \$ 2,335 17 5	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
	7,219,640.00 3,654,647.00 20,500.00	1,070	\$ 2,054,162.00 458,334.00	187 127 1	\$ 492, 200. 00 405, 720. 00 5, 000. 00	\$ 29,644.00 1,219.00	5,527 2,776 18 5	\$ 9,795,646.00 4,519,920.00 25,500.00
Totals before transfers 6,627 10,89	10,894,787.00	1,384	2,512,496.00	315	902,900.00			
Transfers, deductions	154, 136. 00 170, 136. 00	28	25,366.00 24,366.00	∞	15,000.00			
Balance of transfers +9 +1	+16,000.00	7	-1,000.00	8	-15,000.00			
Totals after transfers 6,636 10,91	10, 910, 787.00	1,383	2,511,496.00	307	887,920.00	30,863.00	8,326	14,341,066.00
sd: 62	97,254.00	10	31,000.00 41,275.00	6	00 000 6	780.00 8.00	72 26	129, 034. 00 41, 283. 00 2, 000. 00
By lapse	84,680.00 1,097,675.00 79,238.00	9	16,310.00 115,500.00 15,419.00	73	326, 720.00	358.00 155.00	866	101,348.00 1,540,050.00 97,157.00
Total terminated 836 1,35	1,358,847.00	122	219,504.00	75	331,230.00	1,301.00	1,033	1,910,872.00 -
Outstanding end of year 5,800 9,55	9,551,940.00	1,261	2, 291, 992. 00	232	556, 700.00	29,562.00	7,293	12,430,194.00
Policies reinsured								666,497.00

Nore.—Paid-up insurance (including additions to policies): Number of policies, 1,044; amount, \$1,186,073.

The annuties in force December 31st last were in number 34, representing in annual payments, \$8,572.95; one deferred survivorship annuity on which annual payments will be if manualed \$300, and ten temporary annuities aggregating \$125.11 in annual payments.

Additional accident death benefits included in life policies were in amount \$443,000.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	553 \$	755,897.00
previous year, transferred during year	4	7,000.00
Policies on the lives of citizens of said State issued during the year	117	158,477.00
Total	674 \$	921,374.00
Deduct ceased to be in force during the year.	61	78,755.00
Policies in force December 31	613 \$	842,619.00
Losses and claims unpaid December 31 of previous year	3 \$	2,149.00
Losses and claims incurred during year	7	6,750.00
Total	10 \$	8,899.00
Losses and claims settled during the year in cash	10	8,899.00
Premiums collected or secured in cash and notes or credits without any delosses, dividends, commissions or other expenses, \$28,108.36.	eduction for	

## MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

Incorporated May 15, 1851.

Commenced Business August 1, 1851.

WILLIAM W. McCLENCH, President.

WHEELER H. HALL, Secretary.

Home Office, 500 Main Street, Springfield, Mass.

#### CAPITAL STOCK.

CHITTHE STOCK.	
Amount of ledger assets (as per balance) December 31 of previous year\$	68,277,044.43
INCOME.	
First year's premiums on original policies, without deduction for com-	
missions or other expenses	
Consideration for supplementary contracts involving life contingencies. 13,650.00	
Total new premiums	1,357,340.49
Renewal premiums without deduction for commissions or other ex-	
penses, less \$100,685.18 for reinsurance on renewals\$ 8,152,568.96	
Dividends applied to pay renewal premiums	
Total renewal premiums	9,523,892.13
Total premium income\$	10,881,232.62
Consideration for supplementary contracts not involving life contingencies	123,706.39
Dividends left with the company to accumulate at interest	319,825.63
Gross interest on mortgage loans\$ 1,322,050.48	
Gross interest on bonds and dividends on stocks, less \$7,152.78 accrued	
interest on bonds acquired during 1913 1,295,898.39	
Gross interest on premium notes, policy loans or liens	
Gross interest on deposits in trust companies and banks	

Gross interest included in cost to change policies from one kind to another		
Kind to another 11,004.21		
In connection with revival of policies		
Dividends Mt. Hope Cemetery stock		
Sundry items		
\$ 15,222.50		
Less discount on premiums paid in advance		
	11,637.00	
Gross discount on claims paid in advance	238.04	
Gross rent from company's property, including \$44,115 for company's		
occupancy of its own buildings	71,164.45	
Total gross interest and rents	\$	3,354,124.62
Protest fees		
Final dividend Union National Bank, Chicago, Ill.	95 .00	
Eighth dividend Capital National Bank, Guthrie, Okla	.59	
Foreclosure expenses previously charged off	2,392.92	
		2,510.91
Gross profit on sale or maturity of ledger assets, viz.: Real estate		4,500.00
Gross increase, by adjustment, in book value of ledger assets, viz.: Bon		12,995.02
	_	
Total income	\$	14,698,895.19
	-	
Sum of both amounts	\$	82,975,939.62
DISBURSEMENTS.		
F 141 -1 (1 045 000		
For death claims (less \$45,000 reinsurance), \$3,258,584.18;		
additions, \$24,305		
For matured endowments (less \$10,000 reinsurance), \$381,-		
318; additions, \$18,471		
N-4	2 600 670 10	
Net amount paid for losses and matured endowments		
Premium notes and liens voided by lapse, less \$17,396.16 restorations		
Gurrandan values paid in each or applied in liquidation of loans or notes	44,338.12	
Surrender values paid in cash or applied in liquidation of loans or notes.	1,219,296.74	
Dividends paid to policyholders in cash, or applied in liquidation of	1,219,296.74	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71 3,978.50	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71 3,978.50 67,727.21	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71 3,978.50	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71 3,978.50 67,727.21 179,043.44	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71 3,978.50 67,727.21 179,043.44 1,084,614.65	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71 3,978.50 67,727.21 179,043.44	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71 3,978.50 67,727.21 179,043.44 1,084,614.65 484.18	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71 3,978.50 67,727.21 179,043.44 1,084,614.65	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71 3,978.50 67,727.21 179,043.44 1,084,614.65 484.18 21,465.50	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71 3,978.50 67,727.21 179,043.44 1,084,614.65 484.18 21,465.50 2,698.89	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71 3,978.50 67,727.21 179,043.44 1,084,614.65 484.18 21,465.50 2,698.89 130,525.03	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71 3,978.50 67,727.21 179,043.44 1,084,614.65 484.18 21,465.50 2,698.89	
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Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71 3,978.50 67,727.21 179,043.44 1,084,614.65 484.18 21,465.50 2,698.89 130,525.03 101,611.95 295,934.00	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71 3,978.50 67,727.21 179,043.44 1,084,614.65 484.18 21,465.50 2,698.89 130,525.03 101,611.95	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 27,024,504.71 3,978.50 67,727.21 179,043.44 1,084,614.65 484.18 21,465.50 2,698.89 130,525.03 101,611.95 295,934.00 99,351.10	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,219,296.74 280,883.19 1,371,323.17 106,159.68 319,825.63 7,024,504.71 3,978.50 67,727.21 179,043.44 1,084,614.65 484.18 21,465.50 2,698.89 130,525.03 101,611.95 295,934.00	

Y 1		
Legal expense\$	1,521.82	
Furniture, fixtures and safes	12,429.27	
Repairs and expenses (other than taxes) on real estate	25,175.93	
Taxes on real estate	17,679.01	
State taxes on premiums.	124,896.69	
Insurance department licenses and fees	14,648.35	
Federal corporation tax.	11,758.73	
City licenses, \$2,358.49; city premium taxes, \$219	2,577.49	
City and county personal taxes, \$322.50; excise taxes, \$51,769.23; mis-		
cellaneous, \$600.95	52,692.68	
Home office and agency traveling, \$4,694.95; surety bonds and publi-		
cations, \$5,354.72	10,049.67	
Shipping supplies and janitor service.	2,147.53	
Heat, light and repairs, \$1,844.84; miscellaneous, \$8,582.32	10,427.16	
Loan department expenses	4,679.62	
Protest fees, \$28.58; commissions on bonds purchased, \$1.25	29.83	
Balance First National Bank, Pittsburgh, Pa.	5,185.98	
Agents' balances charged off	79.50	
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate\$ 3,300.00		
Bonds		
	3,813.13	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate\$ 5,675.47		
Bonds		
Stocks		
	175,609.06	
	110,000.00	
Total disbursements		9,596,471.56
	\$	
Total disbursementsBalance	\$	9,596,471.56
Balance	\$	
Balance LEDGER ASSETS.	\$	
Balance LEDGER ASSETS.  Book value of real estate \$	\$ 961,500.00	
Balance	\$ 961,500.00	
Balance	961,500.00 228,161,854.00	
Balance	961,500.00 28,161,854.00 10,984,166.67	
Balance	\$ 961,500.00 28,161,854.00 10,984,166.67 1,040,630.71	
Balance	961,500.00 28,161,854.00 10,984,166.67 1,040,630.71 29,835,862.76	
Balance	\$ 961,500.00 28,161,854.00 10,984,166.67 1,040,630.71	
Balance	961,500.00 28,161,854.00 10,984,166.67 1,040,630.71 29,835,862.76 1,826.78 292,253.81	
Balance	961,500.00 28,161,854.00 10,984,166.67 1,040,630.71 29,835,862.76 1,826.78 292,253.81	
Balance	\$ 961,500.00 28,161,854.00 10,984,166.67 1,040,630.71 29,835,862.76 1,826.78 292,253.81 2,101,373.33	73,379,468.06
Balance	\$ 961,500.00 28,161,854.00 10,984,166.67 1,040,630.71 29,835,862.76 1,826.78 292,253.81 2,101,373.33	
Balance	\$ 961,500.00 28,161,854.00 10,984,166.67 1,040,630.71 29,835,862.76 1,826.78 292,253.81 2,101,373.33	73,379,468.06
Balance	\$ 961,500.00 28,161,854.00 10,984,166.67 1,040,630.71 29,835,862.76 1,826.78 292,253.81 2,101,373.33	73,379,468.06
Balance	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	73,379,468.06
Balance	961,500.00 28,161,854.00 10,984,166.67 1,040,630.71 29,835,862.76 1,826.78 292,253.81 2,101,373.33	73,379,468.06
Balance	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	73,379,468.06
Balance	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	73,379,468.06
Balance	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	73,379,468.06
Balance	961,500.00 28,161,854.00 10,984,166.67 1,040,630.71 29,835,862.76 1,826.78 292,253.81 2,101,373.33  \$451,623.92 431,705.48 251,865.27 3,096.44	73,379,468.06
Balance	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	73,379,468.06
Balance	\$ 961,500.00 28,161,854.00 10,984,166.67 1,040,630.71 29,835,862.76 1,826.78 292,253.81 2,101,373.33 \$ \$ 451,623.92 431,705.48 251,865.27 3,096.44 175.00	73,379,468.06

New	
Business. Renewals.	
Gross premiums due and unreported on policies in force	
December 31, 1913 (less reinsurance premiums)\$ 18,052.22 \$ 564,619.64	
Gross deferred premiums on policies in force December 31,	
1913 (less reinsurance premiums) 141,981.85 1,038,105.22	
Totals\$ 160,034.07 \$1,602,724.86	
Deduct loading, 223/4 per cent 36,407.75 364,619.91	
Net amount of uncollected and deferred premiums\$ 123,626.32 \$1,238,104.95 \$	1,361,731.27
Gross assets\$	75,879,665.44
DEDUCT ASSETS NOT ADMITTED.	
Bonds and stocks	2,155,852.76
Donds and stocks.	2,100,002.70
Total admitted assets\$	73 793 819 68
Total admitted assets	13,123,612.06
LIABILITIES, SURPLUS AND OTHER FUNDS.	
Net present value of all the outstanding policies in force on the 31st day	
of December, 1913, as computed by the company on the following	
tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent on policies issued prior to January	
1, 1901\$35,081,272.00	
Same for reversionary additions	
American Experience Table at 3½ per cent on policies issued from	
January 1, 1901, to September 30, 1907, both inclusive except a	
few joint life policies included below	
Same for reversionary additions	
American Experience Table at 3 per cent on policies issued on and	
after October 1, 1907, and joint life policies referred to above 10,794,798.00	
Same for reversionary additions 508,289.00	
Net present value of annuities (including those in reduction of premi-	
ums), viz.:	
Actuaries' Table and 4 per cent interest	
American Experience Table at 3½ per cent interest	
American Experience Table at 3 per cent interest	
TD + 1	
Total \$66,881,671.00	
Deduct net value of risks of this company reinsured in other solvent	
companies	
N.4	66,066,293.00
Net reserve	00,000,295.00
contingencies, computed by the company	699,540.30
Claims for death losses in process of adjustment or adjusted and not	033,340.30
due\$ 53,739.00	
Claims for death losses reported for which no proofs have been received 122,997.95	
Reserve for net death losses incurred but unreported 52,223.00	
Claims for matured endowments due and unpaid	
Claims for death losses and other policy claims resisted by the company. 52,490.14	
outility to death seeds and other points outility sources of the company	
Total policy claims	286,331.09
Dividends left with the company to accumulate at interest, and accrued interest	,001.00
thereon	1,395,031.19
Premiums paid in advance, including surrender values so applied.	60,057.89
Unearned interest and rent paid in advance	1,146.36
Commissions to agents, due or accrued	151.05
Salaries, rents, office expenses, bills and accounts due or accrued.	22,608.59
Medical examiners' fees due or accrued	22,685.00

Estimated amount hereafter payable for Federal, State and other taxes based upon		
the business of the year of this statement		191,689.47
Dividends or other profits due policyholders, including those contingent on pay-	-	
ment of outstanding and deferred premiums.		106,945.30
Dividends declared on or apportioned to annual dividend policies payable to policy-	-	
holders during 1914, whether contingent upon the payment of renewal premi-	-	
ums or otherwise		1,005,707.14
Unassigned funds (surplus)		3,865,626.30
Total liabilities	\$	73,723,812.68

Policies on the lives of citizens of said State in force December 31st of	Number.	
Policies on the lives of citizens of said State in force December 31st of		Amount.
previous year	1,204	\$ 2,438,725.00
Policies on the lives of citizens of said State issued during the year	201	516,000.00
Total	1,405	\$ 2,954,725.00
Deduct ceased to be in force during the year	60	169,302.00
Policies in force December 31	1,345	\$ 2,785,423.00
Losses and claims unpaid December 31st of previous year	1	\$ 1,990.14
Losses and claims incurred during year	8	17,097.00
Total	9	 \$ 19,087,14
Losses and claims settled during the year, in cash	7	17,000.00
Losses and claims unpaid December 31	2	\$ 2,087.14

remiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$86,517.68.

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

		10 211111111			-	111110 00000000000000000000000000000000			
Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term and Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year	111, 433 12, 543 223	\$ 254, 396, 551. 00 29, 989, 329. 00 533, 377. 00 534, 475. 00	15,413 1,968 1,15	\$ 25,960,072.00 3,067,978.00 19,500.00 32,440.00	7,340 1,846 59	\$ 24,443,340.00 6,474,550.00 181,000.00 56,517.00	\$ 1,795,343.00 190,104.00 2,295.00	134,186 16,357 297	\$ 306,595,306.00 39,721,961.00 736,172.00 623,432.00
Totals before transfers	124,199	285, 453, 732.00	17,396	29,079,990.00	9,245	31, 155, 407.00		7	
Transfers, deductions	309	189, 262, 00 902, 514, 00	83 44	157, 694. 00 93, 000. 00	239	783, 014. 00 134, 456. 00			
Balance of transfers	229	713, 252. 00	39	64, 694.00	190	648, 558.00			
Totals after transfers	124,428	286, 166, 984, 00	17,357	29,015,296.00	9,055	30,506,849.00	1,987,742.00	150,840	347,676,871.00
Deduct ceased: By death	1,072	2,858,625.00	109	229, 823, 00 394, 345, 00	48	184,026.00	22, 560. 00 18, 471. 00	1,229	3, 295, 034, 00 412, 816, 00
By surrender By surrender By lapse By decrease	1,630	4,466,252.00 3,717,110.00 1,282,690.00	382	723, 495. C0 284, 000. 00 108, 950. 00	257 469 557	$\begin{array}{c} 665, 178.00 \\ 1,708, 676.00 \\ 1,920, 670.00 \\ 456,890.00 \end{array}$	56,974.00	2, 481 2, 693	6,955,397.00 5,921,780.00 1,848,530.00
Total terminated	4,596	12,324,677.00	688	1,740,613.00	1,331	4,935,440.00	98,005.00	6,816	19,098,735.00
Outstanding end of year	119,832	273,842,307.00	16,468	27, 274, 683.00	7,724	25, 571, 409.00	1,889,737.00	144,024	328, 578, 136, 00
Policies reinsured	196	2,099,016.00	20	60,000.00	4	52,000.00		205	2,211,016.00
			:						

Note.—Paid-up insurance (including additions to policies): Number of policies, 12,885; amount, \$24,323,738.

# MERIDIAN LIFE INSURANCE COMPANY.

Incorporated January 19, 1909.

Commenced Business January 20, 1909.

ARTHUR JORDAN, President.

Thos. J. Owens, Secretary

JOHN S. KITTLE, Treasurer.

Home Office, Meridian Life Building, Indianapolis, Ind.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.		
Amount of ledger assets (as per balance) December 31 of previous year	\$	2,097,995.63
INCOME.		
First year's premiums on original policies, without deduction for com-		
missions or other expenses, less \$2,129.18 for first years' reinsurance.\$	149,937.36	
Total new premiums		149,937.36
Renewal premiums without deduction for commissions or other expenses, less \$6,578.92 for reinsurance on renewals\$	366,630.14	110,007.00
Dividends applied to pay renewal premiums	6,764.88	
——————————————————————————————————————		
Total renewal premiums		373,395.02
	_	***
Total premium income.		523,332.38
Consideration for supplementary contracts not involving life continger  Dividends left with the company to accumulate at interest		83.08 13,166.18
Gross interest on mortgage loans\$	62,633.29	15,100.16
Gross interest on premium notes, policy loans or liens	35,988,25	
Gross rent from company's property, including \$4,800 for company's	00,000.20	
occupancy of its own buildings	21,428.26	
_		•
Total gross interest and rents		120,049.80
Premiums on loans and stock\$	8,738.95	
Attorney fees	257.80	
Premium notes previously charged off	1.77	
		8,998.52
Gross profit on sale or maturity of ledger assets, viz.: Real estate		350.09
Total income	e	665,980.05
Total Income		660,980.00
Sum of both amounts		2,763,975.68
DISBURSEMENTS.		
For death claims (less \$13,183.34 reinsurance), \$91,603.24; additions,		
rot death claims (less gis, tos.or femsurance), \$91,005.24, additions,		

For death claims (less \$13,183.34 reinsurance), \$91,603.24; additions,	
\$3,490.52\$	95,543.76
Surrender values paid in cash or applied in liquidation of loans or notes	44,932.96
Dividends paid to policyholders in cash, or applied in liquidation of	
loans or notes	3,245.37
Dividends applied to pay renewal premiums	6,764.88
Total paid policyholders\$	150,486.97
Total paid policyholders\$  Expense of investigation and settlement of policy claims	150,486.97 682.91
	-,
Expense of investigation and settlement of policy claims	-,

Commissions to agents (less commission on reinsurance): first year's		
premiums, \$123,340.37; renewal premiums, \$12,757.26\$	136,097.63	
Compensation of managers and agents not paid by commission for	2 210 66	
services in obtaining new insurance	3,312.66	
pensation for home office supervision)	6,507.13	
Medical examiners' fees, \$16,887; inspection of risks, \$3,061.94	19,948.94	
Salaries and all other compensation of officers, directors, trustees and	10,040.04	
home office employees	39,779.97	
Rent, including \$4,800 for company's occupancy of its own buildings	5,013.50	
Advertising, \$1,568.40; printing and stationery, \$4,696.85; postage, tele-	0,010.00	
graph, telephone and express, \$2,245.47; exchange, \$28.19	8,538.91	
Legal expense	4,066.66	
Furniture, fixtures and safes	479.40	
Repairs and expenses (other than taxes) on real estate	1,541.11	
State taxes on premiums-	7,291.87	
Insurance department licenses and fees	3,175.34	
Federal corporation tax	298.67	
Taxes, county, municipal and state	3,943.53	
Miscellaneous expense	1,778.90	
Building expense	2,631.44	
Inspection of loans	324 .95	
Interest on loan home office building	5,625.00	
Interest on dividends deposited	482.64	
Heating expense, renewal expense	5,193.25	
Agent's balances charged off	2,174.09	
Total disbursements	\$	425,550.4
Balance	\$	2,338,425.2
	_	
LEDGER ASSETS.		
Book value of real estate\$	381,000.09	
Mortgage loans on real estate	1,142,346.22	
Loans made to policyholders on this company's policies assigned as		
collateral	694,351.11	
	694,351.11 3,144.25	
Cash in company's office		
Cash in company's office	3,144.25	
Cash in company's office	3,144.25 100,019.42	
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16	2 338 425 21
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16	2,338,425.21
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16	2,338,425.2
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16	2,338,425.2
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16	2,338,425.2
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16	2,338,425.2
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16 	2,338,425.2
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16 	
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16 	42,619.10
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16 	42,619.10
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16 	42,619.10
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16 	42,619.10
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16 	42,619.10
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16 	42,619.10
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16 	42,619.10
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16 	42,619.10
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16 	42,619.10
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16 	42,619.10
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16 	42,619.10
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16	42,619.1( 2,500.0(
Cash in company's office	3,144.25 100,019.42 7,583.96 9,980.16 	2,338,425.21 42,619.10 2,500.00

Unearned fire premiums		239 .74 3,701 .50
Gross assets	\$	2,455,653.33
DEDUCT ASSETS NOT ADMITTED.		
Supplies, stationery, printed matter, \$3,701.50; furniture, fixtures and		
safes, \$9,980.16	13,681.66 7,583.96	
Premium notes and loans on policies and net premiums in excess of the	.,000.00	
net value of thier policies	9,686.60	30,952.22
The state of the s	_	
Total admitted assets	\$ =	2,424,701.11
LIABILITIES, SURPLUS AND OTHER FUN	DS.	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Indiana Insurance Depart-		
ment on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on all policies issued prior to April 2,		
1906, except commuted premium policies\$	346,323.89	
American Experience Table at 3½ per cent on all commuted premium policies and all other policies issued after April 2, 1906.	1.463.221.57	
-		
Total\$	1,809,545.46	
Deduct net value of risks of this company reinsured in other solvent companies	5,886.17	
-		
Net reserve		1,803,659.29
contingencies, computed by the company		2,181.85
Claims for death losses in process of adjustment or adjusted and not	2 222 22	
due\$ Claims for death losses reported for which no proofs have been received	3,000.00	
Claims for death losses and other policy claims resisted by the company	12,500.00	
-		
Total policy claims		18,500.00
Due and unpaid on supplementary contracts not involving life contingen		34,497.02
Premiums paid in advance, including surrender values so applied  Unearned interest and rent paid in advance		1,863.77
Salaries, rents, office expenses, bills and accounts due or accrued		1,816.65 2,268.52
Medical examiners' fees due or accrued.		1,175.00
Estimated amount hereafter payable for Federal, state and other taxes		
the business of the year of this statement		6,699.55
Dividends or other profits due policyholders, including those contingent		
of outstanding and deferred premiums		1,700.62
Amount above legal requirements on double indemnity policies		1,409.18
Reinsurance premiums	955.92	
Inspection fees	207.98	
_		126,632.65
Capital stock.		200,000.00
Unassigned funds (surplus)		222,297.01
Total liabilities		2,424,701.11

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

		EAHIBIIS	OF FULL	EAHIBIIS OF FULICIES 1919—FAID-FUR DUSINESS UNLI	-FOR DOX	SINESS CIVILI.				
Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term an Inch Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year Issued during year Revived during year	7,197 2,916 166	\$ 15,547,334.00 5,153,156.00 341,970.00	18	\$ 121,900.00 37,640.00	477 58 8	\$ 1,388,317.00 253,172.00 20,500.00	\$ 796.00	7,751 2,992 174	\$ 17,058,347.00 5,444,794.00 362,470.00	
Totals after transfers	10,279	21,042,460.00	95	159, 540.00	543	1,661,989.00	1,622.00	10,917	22,865,611.00	
Deduct ceased: By death	43	94,500.00			3	7,000.00		46	101,500.00	
By expiry	1,864 1,864 178	60,772.00 323,187.00 4,847,819.00 421,642.00	9	15,500.00	15	21,962.00 62,561.00		144 1,884 178	60,772.00 345,149.00 4,925,880.00 421,642.00	
Total terminated	2,282	5,749,920.00	20	15,500.00	18	91,523.00		2,305	5,856,943.00	
Outstanding end of year	7,997	15, 292, 540, 00	06	144,040.00	525	1,570,466.00	1,622.00	8,612	17,008,668.00	
New business, first year term	2,916	5,153,156.00			58	190,000.00		2,974	5,343,156.00	
Policies reinsured	29	168,175.00	1	5,000.00	145	506,980.00		175	680, 155.00	

Nore.—Paid-up insurance (including additions to policies): Number of policies, 68; amount, \$51,482.50. Additional accidental death benefits included in life policies were in amount \$5,094,479.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of pre- vious year	22 \$	37.500.00
Policies on the lives of citizens of said State issued during the year	52	133,000.00
TotalDeduct ceased to be in force during the year	74 \$ 28	170,500.00 53,500.00
Policies in force December 31	46 \$	117,000.00
Premiums collected or secured in cash and notes or credits without any d losses, dividends, commissions or other expenses, \$872.30	eduction for	

## METROPOLITAN LIFE INSURANCE COMPANY.

Incorporated May, 1866.

Commenced Business January, 1867.

JOHN R. HEGEMAN, President.

FREDK. H. ECKER, Treasurer.

JAMES M. CRAIG, Actuary.

32,051,724.55

Home Office, 1 Madison Avenue, New York, N. Y.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.

Amount of capital paid up in easi, \$2,000,000.	
Amount of ledger assets (as per balance) December 31 of previous year\$ 387	,194,388.69
INCOME.	
First year's premiums on original policies, without deduction for com-	
missions or other expenses, less \$1,005 for first year's reinsurance\$ 6,209,963.19	
Surrender values applied to pay first year's premium' 47,442.01	
Total first year's premiums on original policies \$6,257,405.20	
Dividends applied to purchase paid-up additions and annuities	
Consideration for original annuities involving life contingencies	
Consideration for total and permanent disability claims allowed 1,391.67	
Total new premiums (ordinary)	,697,876.18
Renewal premiums without deduction for commissions or other ex-	,031,010.10
penses, less \$16,311.97 for reinsurance on renewals	
Dividends applied to pay renewal premiums	
Surrender values applied to pay renewal premiums	
Renewal premiums for deferred annuities	

Extra premiums for total and permanent disability benefits.	24,283.62
Total premium income\$	97,214,702.41
Consideration for supplementary contracts not involving life contingencies	33,071.00
Consideration for certificates of deposit	34,964.41
Ledger assets, other than premiums, received from other companies for assuming	-
their risks	424,520.89

Total renewal premiums (ordinary)\_\_\_\_\_

Total industrial premiums received, including \$4,242,582.15 bonuses applied in payment of premiums, \$348.60 applied to shorten the premium-paying period and

1.1 1-1

182.95

140,000.00

Gross interest on mortgage loans, less \$27,301.62 accrued interest on		
mortgages acquired during 1913	8,735,956.11	
Gross interest on bonds and dividends on stocks, less \$296,480.27 accrued		
interest on bonds acquired during 1913	7,994,982.20	
Gross interest on premium notes, policy loans or liens	975,571.08 147,008.25	
Interest on superintendents' bank accounts, \$7,742.37; interest on deferred	147,000.20	
payments, \$2,903.29	10,645.66	
Interest on agents' balances, \$5,824.06; miscellaneous interest, \$60.38	5,884.44	
Gross discount on claims paid in advance	178.62	
Gross rent from company's property, including \$782,461.82 for com-		
pany's occupancy of its own buildings	1,534,590.24	Harry Control
Total gross interest and rents	9	19,404,816.60
Tax refund, \$174.57; income tax deducted at source, \$692.48		13,404,310.00
Dividends suspended banks, \$55.19; conscience money, \$54	109.19	
Suspense, unclaimed checks, etc., \$34,277.03; deficiency judgment,\$1,760_	36,037.03	
Fire insurance fund, \$28,373.28; deposit account bond and mortgage		and the last
interest and rent, \$2,050.41	30,423.69	
Liquidation of unlisted assets	6,750.00	74 100 00
Gross profit on sale or maturity of ledger assets, viz.: Real estate, \$16,	210 12: banda	74,186.96
\$140,808.73		157,027.85
Gross increase, by adjustment, in book value of ledger assets, viz.: Bo		159,753.77
	-	
Total income	\$	117,503,043.89
Sum of both amounts	9	504 697 432 58
built of both amounts		001,001,102.00
DISBURSEMENTS.		
DISBURSEMENTS.		
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007;		
DISBURSEMENTS.		
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33\$27,508,648.71  For matured endowments, \$1,877,724.07; additions, \$11,- 599; bonus additions, \$19,184.03		
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33\$27,508,648.71  For matured endowments, \$1,877,724.07; additions, \$11,-		
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33 \$27,508,648.71  For matured endowments, \$1,877,724.07; additions, \$11,- 599; bonus additions, \$19,184.03 1,908,507.10  For total and permanent disability claims 1,391.67		
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33\$27,508,648.71  For matured endowments, \$1,877,724.07; additions, \$11,-599; bonus additions, \$19,184.03	29,418,547.48	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33\$27,508,648.71  For matured endowments, \$1,877,724.07; additions, \$11,-599; bonus additions, \$19,184.03	29,418,547.48 148,846.05	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33\$27,508,648.71  For matured endowments, \$1,877,724.07; additions, \$11,-599; bonus additions, \$19,184.03	29,418,547.48	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33	29,418,547.48 148,846.05	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33 \$27,508,648.71  For matured endowments, \$1,587,724.07; additions, \$11,-599; bonus additions, \$19,184.03 1,908,507.10  For total and permanent disability claims 1,391.67  Net amount paid for losses and matured endowments \$For annuities involving life contingencies.  Premium notes and liens voided by lapse, less restorations.  Surrender values paid in cash, or applied in liquidation of loans or notes.  Surrender values applied to pay new premiums.	29,418,547.48 148,846.05 30,718.32 3,198,872.93 47,442.01	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33	3,198,872.93 47,442.01 17,103.96	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33	29,418,547.48 148,846.05 30,718.32 3,198,872.93 47,442.01	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33	29,418,547.48 148,846.05 30,718.32 3,198,872.93 47,442.01 17,103.96 27,092.45	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33	29,418,547.48 148,846.05 30,718.32 3,198,872.93 47,442.01 17,103.96 27,092.45 91,262.32	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33	29,418,547.48 148,846.05 30,718.32 3,198,872.93 47,442.01 17,103.96 27,092.45	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33	29,418,547.48 148,846.05 30,718.32 3,198,872.93 47,442.01 17,103.96 27,092.45 91,262.32 60,382.73	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33	29,418,547.48 148,846.05 30,718.32 3,198,872.93 47,442.01 17,103.96 27,092.45 91,262.32 60,382.73	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33	29,418,547.48 148,846.05 30,718.32 3,198,872.93 47,442.01 17,103.96 27,092.45 91,262.32 60,382.73 1,374,971.34 4,242,582.15	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33	29,418,547.48 148,846.05 30,718.32 3,198,872.93 47,442.01 17,103.96 27,092.45 91,262.32 60,382.73 1,374,971.34 4,242,582.15 348.60	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33	29,418,547.48 148,846.05 30,718.32 3,198,872.93 47,442.01 17,103.96 27,092.45 91,262.32 60,382.73 1,374,971.34 4,242,582.15 348.60 136,230.24	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33	29,418,547.48 148,846.05 30,718.32 3,198,872.93 47,442.01 17,103.96 27,092.45 91,262.32 60,382.73 1,374,971.34 4,242,582.15 348.60	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33	29,418,547,48 148,846.05 30,718.32 3,198,872.93 47,442.01 17,103.96 27,092.45 91,262.32 60,382.73 1,374,971.34 4,242,582.15 348.60 136,230.24 65.00	
DISBURSEMENTS.  For death claims, \$25,896,126.38; additions, \$15,007; mortuary bonus additions, \$1,597,515.33	29,418,547,48 148,846.05 30,718.32 3,198,872.93 47,442.01 17,103.96 27,092.45 91,262.32 60,382.73 1,374,971.34 4,242,582.15 348.60 136,230.24 65.00	

Paid for claims on supplementary contracts not involving life contin-

Paid stockholders for interest or dividends\_\_\_\_\_

gencies 18,724 .34 Certificates of deposit liquidated 13,953 .04

Commissions to agents (less commission on reinsurance):	first year's		
premiums, \$1,785,855.13; renewal premiums, \$2,089,194.44	; annuities		
(original), \$3,473; (renewal), \$37.49		3,878,560.06	,
Commuted renewal commissions		150.00	)
Compensation of managers and agents not paid by comm	nission for		
services in obtaining new insurance		26,478.41	
Compensation in industrial department to superintendents	deputies.		
assistants and agents		13,191,850,68	3
Agency supervision and traveling expenses of supervisors (e			
pensation for home office supervision)		114,828.13	
Branch office expenses, including salaries of managers and cl		1,043,781.33	
Medical examiners' fees, \$752,563.92; inspection of risks, \$418,1		1,170,722.76	
Salaries and all other compensation of officers, directors, tr		1,110,122.10	
home office employees.		3,838,339.16	
Rent, including \$782,461.82 for company's occupancy of its		0,000,000.10	
ings		1,167,094.19	
Advertising, \$20,992.12; printing and stationery, \$253,555.70		1,101,031.13	
telegraph, telephone and express, \$235,628.25; exchange, \$		517,132.71	
Legal expense		35,967.67	
Furniture, fixtures and safes		60,127.99	
Repairs and expenses (other than taxes) on real estate.		521,350.86	
Taxes on real estate		298,164.71	
State taxes on premiums		1,273,943.52	
Insurance department licenses and fees.		7,000.15	
Federal corporation tax		11,105.77	
Municipal licenses, \$27,264.78; agents' licenses, \$5,430.11		32,694.89	
Personal property tax, \$1,464.12; customs tax, \$4,561.11;			
\$1,374.17		7,399.40	
Other disbursements—Health and welfare work:			
Expense of curative aid to sick industrial policyholders_\$	567,339.58		
Sick, disabled and inactive agents and clerks	233,435.74		
Maintenance and service, company's sanatorium at			
Mt. McGregor, New York	18,858.37		
Medical service to employees	149.61		
Metropolitan Staff Savings fund	144,956.47		
General welfare work	118,990.04		
		1,083,729.81	
Other disbursements—Miscellaneous expenses:			
Legislative expense\$	23,973.36		
Association of Life Insurance Presidents, exclusive of			
amount charged to legislative and legal expense.	8,610.11		
Luncheons for home office employees	216,330.19		
Calendars for industrial policyholders	93,449.71		
Company's publications	131,534.05		
Examination by Department and public accountants.	27,127.03		
Expenses in connection with annual election	33,375.87	-	
Loss by bank suspensions	465.95		
Deposits on account of interest and rent returned	27,655.12		
Agents' shortage	893.61		
Consideration for business of reinsured companies	2,141.73		
Expense of assumption of business of reinsured com-			
panies, involving approximately \$17,000,000	22,494.42		
Agents' deposits returned	1,558.35		
Payments in connection with unlisted assets	1,500.00		
Miscellaneous interest payments	26,713.56		
R. Watson & Sons, actuarial services.	14,823.00		
Home office expenses	305,503.56		
Trome onice expenses	230,000.00	938, 149.62	
Agents' balances charged off		2,234.12	
Gross loss on sale or maturity of ledger assets, viz.:		2,201.12	
Bonds\$	511.67		
	706,941.69		
DVUUAS	100,041.00	707,453.36	
		101,100.00	

Gross decrease, by adjustment, in book value of ledger assets, viz.:  Real estate		
Bonds	\$ 744,776.59	
Total disbursements	\$	69,679,203.43
Balance		435,018,229.15
LEDGER ASSETS.	=	
Book value of real estate (less \$60,000 incumbrances).	294 738 730 70	
Mortgage loans on real estate, first liens		
Loans made to policyholders on this company's policies assigned as collateral		
Premium notes on policies in force		
Book value of bonds \$186,408,091.18, and stocks, \$7,496,006.21		
Cash in company's office		
Deposits in trust companies and banks not on interest.	67,997.46	
Deposits in trust companies and banks on interest.		
Agents' balances	25,892.02	
Cash in transit, \$143,765.78; cash in branch office banks, \$76,330.02; rentting section inventory, \$20,156.19; suspense account, unadjusted		
items, \$37,736.35; fire insurance premium advanced, secured, \$390.00	278,378.34	
Total ledger assets, as per balance	\$	435,018,229.15
NON-LEDGER ASSETS.		
Interest due (\$154,482.15) and accrued (\$2,463,990.40) on mortgages	8 2 618 472 55	
Interest due (\$5,650.66) and accrued (\$2,847,973.09) on bonds	2,853,623.75	
policy loans or liens.		
Rents due (\$11,158.84) and accrued (\$2,084.63) on company's property or lease		
Total interest and rents due and accrued.  Maket value of stocks over book value		6,103,335.43 18,308.17
New		
Business.  Gross premiums due and unreported on policies in force	Renewals.	
December 31, 1913 (less reinsurance premiums)	1,705,356.00	
31, 1913 (less reinsurance premiums)1,011,490.13	6,123,458.38	
Totals\$1,138,571.03 {	7,828,814.38	
Deduct loading		
Net amount of uncollected and deferred premiums_\$1,013,328.23	6,763,312.74	7,776,640.97
Industrial premiums due and unpaid, less loading	\$	1,285,453.45
Gross assets	\$	450,201,967.17
DEDUCT ASSETS NOT ADMITTED.		
Agents' debit balances	28,996.36	
Premium notes and loans on policies and net premiums in excess of the	20,000.00	
nst value of their policies (estimated)	273,093.14	
ject to amortization	2,012,755.97	

Renting section inventory	20,156.19	
Suspense, unadjusted items.	37,736.35	
	\$	2,372,738.01
Total admitted assets	\$	147,829,229.16

# LIABILITIES, SURPLUS AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day		
of December, 1913, as computed by the company on the following		
tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on all issues up to January 1, 1901, ex		
cept as stated		
Same for reversionary additions	94,672.00	
Actuaries' Table doubled at 4 per cent on all issues special class		
policies up to January 1, 1901	520,204.00	
Same for reversionary additions	159,951.00	
American Experience Table at 3½ per cent on all issues from Janu-	404 074 740 00	
ary 1, 1901, to January 1, 1914, except as stated below		
Same for reversionary additions.	353,086.00	
American Experience Table doubled at 3½ per cent on all issues		
special class policies from January 1, 1901, to January 1, 1907	1,925,786.00	
Same for reversionary additions	340,175.00	
Other tables and rates, viz.:	71 000 000 00	
Standard Industrial Table 3½ per cent from January 1, 1905	71,632,322.00	
Substandard Industrial Table 3½ per cent from January 1, 1907	4,361,565.00	
Intermediate Tables at 3½ per cent from January 1, 1907	21,818,115.00	
Special Class Table 3½ per cent from January 1, 1907	3,116,607.00	
Net present value of annuities (including those in reduction of pre-		
miums), viz.:		
Actuaries' Table at 4 per cent	74,015.00	
American Table at 3½ per cent.	386,746.00	
McClintock's Table at 3½ per cent	803,059.00	
Total	\$396,862,797.00	
Deduct net value of risks of this company reinsured in other solvent		
companies	137,314.00	
Extra reserve for total and permanent disability benefits	18,550.00	
-		
Net reserve (paid-for basis)		396,744,033.00
Present value of amounts not yet due on supplementary contracts not		
contingencies, computed by the company		149,511.00
Present value of future premiums waived on account of total and perman		1,306.00
Liability on policies cancelled and not included in "net reserve" upon		
render value may be demanded		348,802.89
Claims for death losses in process of adjustment or adjusted and not		
due		
Claims for death losses reported for which no proofs have been received	389,229.04	
Reserve for net death losses incurred but unreported	522,394.45	
Claims for matured endowments due and unpaid	26,252.00	
Claims for death losses and other policy claims resisted by the com-		
pany	182,257.20	
Total policy claims		1,244,060.67
Certificates of deposit not involving life contingencies.		45,122.70
Premiums paid in advance, including surrender values so applied		1,576,647.56
Unearned interest and rent paid in advance		79,714.54
Commissions to agents, due or accrued		39,006.63
Salaries, rents, office expenses, bills and accounts due or accrued		111,428.73
Medical examiners' fees, \$175,266.08; and legal fees, \$26,508.54, due or according to the state of the state		201,774.62
Estimated amount hereafter payable for Federal, State and other taxe		
the business of the year of this statement		1,550,000.00

Dividends or other profits due policyholders, including those contingent on payment	
of outstanding and deferred premiums\$	584,935.96
Dividends declared on or apportioned to annual dividend policies payable to pol-	
icyholders during 1914, whether contingent upon the payment of renewal pre-	
miums or otherwise	1,548,894.10
Bonuses apportioned to non-participating industrial policies and payable in 1914	6,334,191.98
Dividends declared on or apportioned to deferred dividend policies payable to pol-	
icyholders during 1914	145, 167.53
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	
held awaiting apportionment upon deferred dividend policies	506,074.88
Reserve, special or surplus funds not included above:	
To cover possible disability benefits	390,000.00
To cover all other possible items	150,000.00
Fire insurance fund, \$121,955.31; due United States Government for income	
tax deducted at source, \$692.48.	122,647.79
Special deposit, Exchange Building Co., mortgage loan, \$13,910.96; agents' cash deposits	
in lieu of bonds, \$355,240.33	369,151.29
Suspense, unclaimed checks, etc., \$53,890.71; deposit account mortgage interest and	
rents, \$37,964.93	91,855.64
Capital stock.	2,000,000.00
Unassigned funds (surplus)	33,584,901.65
Total liabilities	447,829,229.16

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY—ORDINARY.

					1110 2211122	CIVIL CIEDINALI.			
Classification	Whole	Whole Life Policies	Endov	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	· Amount	Number	Amount
At end of previous year	431,219 108,112 13,299	\$ 488, 374, 932. 00 110, 338, 608. 00 13, 786, 724. 00 10, 237. 00	563,955 104,336 19,252	\$ 388,096,719.00 84,689,144.00 13,362,634.00 3,710.00	14,449 2,572 246	\$ 32,600,941.00 7,683,099.00 443,798.00 28,370.00	\$ 1,191,272.00 194,494.00 22,875.00	1,009,623 215,020 32,797	\$ 910, 263, 864.00 202, 905, 345.00 27, 616, 031.00 42, 317.00
Totals before transfers	552,630	612, 510, 501.00	687,543	486, 152, 207.00	17,267	40,756,208.00	1,408,641.00		
Transfers, additions	8,465 6,315	8,769,112.00 6,670,448.00	8,111 4,644	6,200,446.00 4,278,340.00	2,224	3,809,222.00 7,830,105.00	127.00		
Balance of transfers	-2,150	-2,098,664.00	-3,467	-1,922,106.00	+5,617	+4,020,883.00	-113.00		
Totals after transfers	550,480	610,411,837.00	684,076	484,230,101.00	22,884	44,777,091.00	1,408,528.00	1,257,440	1,140,827,557.00
Deduct ceased: By death. By maturity.	4,563	4, 266, 053.00	4,153	2,770,438.00 1,554,273.00	136	256,129.00	15,347.00 11,685.00	8,852	7,307,967.00
By surrender By lapse By lapse By decrease	12,807 35,209	13,815,607.00 30,984,526.00 461,610.00	20,878 35,402	13, 633, 087. 00 27, 155, 109. 00 361, 361. 00	1,820	1,551,636.00 1,727,418.00 4,098,124.00 18,322.00	50,752.00 6,687.00	1,820 35,335 71,965	1,551,636.00 29,226,864.00 62,244,446.00 841,293.00
Total terminated	52,579	49, 527, 796.00	62,820	45, 474, 268.00	4,960	7,651,629.00	84,471.00	120,359	102,738,164.00
Outstanding end of year	497,901	560,884,041.00	621,256	438, 755, 833.00	17,924	37, 125, 462.00	1,324,057.00 1,137,081	1,137,081	1,038,089,393.00
Policies reinsured	26	353, 998. 00	14	188,167.00	14	207,000.00		54	749, 165. 00

Note.—Paid-up insurance (including additions to policies): Number of policies, 33,436; amount, \$15,896,060. The annuities in force December 31st last were in number 463, representing in annual payments, \$171,143. The Industrial policies in force were in number 12,820,667; in amount, \$1,778,415,069.

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

	Total Numbers and Amounts	Number Amount	11.827,419 81.694,702,238.00 1.811,655 227,775,301.00 343,242 51.968,196.00				13,982,316 1,975,362,434.00	158,721 20,645,424.00 4,127 352,079.00	14,505 2,822,390.00 40,165 6,338,109.00 944,131 149,877,780.00 16,911,583.00	1,161,649 196,947,365.00	12,820,667 1,778,415,069.00
Terran.	Additions to Policies by Dividends	Amount	1,616,699.0				1,616,699.00	1,597,515.00 19,184.00		1,616,699.00	
THE PROPERTY	Term and Other Policies, Including Return Premium Additions	Amount	\$ 25,739,081.00 33,900.00 5,986,321.00	31,759,302.00	4,551,245.00	+4,551,245.00	36, 310, 547.00	180,757.00	356,992.00	3,360,139.00	32, 950, 408.00
THE CONTROL OF	Term an Inclu Premi	Number	349,333 339 34,006	383,678	28,929	+28,929	412,607	3,513	4,664	22,682	389,925
	Endowment Policies	Amount	\$ 760, 455, 742. 00 47, 140, 019. 00 24, 133, 777. 00	831,729,538.00	3,433,565.00 3,026,313.00	-407, 252. 00	831, 322, 286. 00	6,987,533.00	3,389,261.00 38,778,984.00 8,717,878.00	58, 206, 551.00	773,115,735.00
	Endow	Number	,521,092 452,827 176,209	6,150,128	78,026 91,268	+13,242	6,163,370	62,542	22,168	360,372	5,802,998
	Whole Life Policies	Amount	\$ 908,507,415.00 5 179,901,382.00 21,848,098.00	7,448,510 1,110,256,895.00 6,150,128	4,832,214.00 688,221.00	-4,143,993.00	1,106,112,902.00	11,879,619.00	2, 948, 848. 00 110, 741, 804. 00 8, 193, 705. 00	133, 763, 976. 00	972,348,926.00 5,802,998
	Whole	Number	5,956,994 1,358,489 133,027	7,448,510	78,310 36,139	-42,171	7,406,339	92,666	17,997	778,595	6,627,744
9	Classification		At end of previous year————————————————————————————————————	Totals before transfers	Transfers, deductions	Balance of transfers	Totals after transfers	Deduct ceased: By death	By surrender	Total terminated	Outstanding end of year

Note.—Paid-up insurance (including additions to policies): Number of policies, 987,652; amount, \$45,533,663.

ORDINARY.	Number,	Amount
Policies on the lives of citizens of said State in force December 31 of pre-	Number.	Amount.
vious year	6,201 \$	7,279,496.00
Policies on the lives of citizens of said State issued during the year	2,509	2,653,820.00
Total	8,710 \$	9,933,316.00
Deduct ceased to be in force during the year.	1,075	971,384.00
Policies in force December 31	7,635 \$	8,961,932.00
Losses and claims unpaid December 31 of previous year	2 \$	2,000.00
Losses and claims incurred during the year	61	62,834.67
Total	63 \$	64,834.67
Losses and claims settled during the year in cash, \$177,315.85; by compromise, \$65.10.	59	61,334.67
Losses and claims unpaid December 31	4 \$	3,500.00
industrial.		
	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year.	83,411 \$	11,977,661.00
Policies on the lives of citizens of said State issued during the year	29,238	3,335,713.00
_		
Total	112,649 \$	15,313,374.00
Deduct ceased to be in force during the year	15,391	1,917,940.00
Policies in force December 31	97,258 \$	13,395,434.00
Losses and claims unpaid December 31 of previous year	10 \$	1,826.50
Losses and claims incurred during year	1,049	115,108.28
- Total.	1,059 \$	116,934.78
Losses and claims settled during the year in cash, \$177,315.85; by compromise, \$65.10	1,051	116,046.28
-		

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, ordinary, \$285,494.77; industrial, \$419,673.13.

888.50

Losses and claims unpaid December 31.....

Dividends and industrial bonuses allowed, included in the gross premiums received, ordinary, \$2,917.21; industrial, \$5,954.61.

Premiums actually collected or secured in cash or notes, ordinary, \$282,577.56; industrial, \$413,718.52.

# MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

Incorporated November 6, 1867.

Commenced Business November 12, 1867.

O. R. LOOKER, President.

A. F. Moore, Secretary.

G. W. SANDERS, Actuary.

Home Office, 150 Jefferson Avenue, Detroit, Mich.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.	
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Amount of ledger assets (as per balance) December 31 of previous year	\$	11,471,742.17
INCOME.		
First year's premiums on original policies, without deduction for com-		
missions or other expenses, less \$4,670.04 for first year's reinsurance\$	217,308.75	
Surrender values applied to pay first year's premiums	183.58	
Total first year's premiums on original policies\$	217,492.33	
Dividends applied to purchase paid-up additions and annuities	6,048.36	
Total new premiums		223,540.69
Renewal premiums, without deduction for commissions or other ex-		
penses, less \$27,031.67 for reinsurance on renewals\$	1.290.863.00	
Dividends applied to pay renewal premiums.	8,003.15	
Dividends applied to shorten the endowment or premium-paying period.	886.75	
Surrender values applied to pay renewal premiums	471.57	
Total renewal premiums		1,300,224.47
Extra premiums for total and permanent disability benefits		598.27
Total premium income		1,524,363.43
Consideration for supplementary contracts not involving life contingencies		22,740.00
Gross interest on mortgage loans\$	482,969.79	E TO SEE THE PERSON NAMED IN
Gross interest on collateral loans	344.18	
Gross interest on bonds and dividends on stocks	1,500.00	
Gross interest on premium notes, policy loans or liens	100,759.51	
Gross interest on deposits in trust companies and banks	4,512.22	
Gross interest on advance made to J. W. McKinney, agent.	84.00	
Gross discount on claims paid in advance.	78.78	
Gross rent from company's property	1,130.00	
Total gross interest and rents		591,378.48
Gross profit on sale or maturity of ledger assets, viz.: Real estate		218.49
Total income		2,138,700.40
Sum of both amounts	\$	13,610,442.57
DISBURSEMENTS.		
For death claims (less \$20,610.00 reinsurance), \$627,313.51;		

For death claims (less \$20,610.00 reinsurance), \$627,313.51;	
additions, \$9,783.65;\$	637,097.16
For matured endowments (less \$3,517.70; reinsurance),	
\$485,729.69; additions, \$8,115.60	493,845.29

Net amount paid for losses and matured endowments\$	1,130,942.45
Premium notes and liens voided by lapse, less \$625.36 restorations	1,879.32
Surrender values paid in cash or applied in liquidation of loans or notes_	273,128.90
Surrender values applied to pay new premiums, \$183.58; to pay renewal	
premiums, \$471.57	655.15

Dividends paid to policyholders in cash, or applied in liquidation of		
loans or notes\$	61,690.96	
Dividends applied to pay renewal premiums	8,003.15	
Dividends applied to shorten the endowment or premium paying period	886.75	
Dividends applied to purchase paid-up additions and annuities	6,048.36	
Total paid policyholders	1,483,235.04	
Expense of investigation and settlement of policy claims, including		
\$1,570.28 for legal expenses	1,933.72	
Paid for claims on supplementary contracts not involving life contin-	40.040.00	
gencies	13,210.92	
Paid stockholders for interest or dividends	25,000.00	
	229,577.24	
premiums, \$152,808.57; renewal premiums, \$76,768.67 Compensation of managers and agents not paid by commission for	229,311.24	
services in obtaining new insurance	6,400.00	
Agency supervision and traveling expenses of supervisors (except com-	0,400.00	
pensation for home office supervision)	29,973.89	
Branch office expenses, including salaries of managers and clerks	34,205.18	
Medical examiners' fees, \$23,805.07; inspection of risks, \$4,993.61	28,798.68	
Salaries and all other compensation of officers, directors, trustees and	20,100.00	
home office employees.	75,234.20	
Rent.	11,681.83	
Advertising, \$4,449.09; printing and stationery, \$11,892.06; postage, tele-	11,001.00	
graph, telephone and express, \$5,924.41; exchange, \$511.13	22,776.69	
Legal expense	4,825.00	
Furniture, fixtures and safes	2,667.44	
Repairs and expenses (other than taxes on real estate	812.81	
Taxes on real estate	1,982.80	
State taxes on premiums	21,200.25	
Insurance department licenses and fees	2,490.57	
Federal corporation tax	2,056.02	
Local taxes, city, county and State	17,351.22	
Miscellaneous city licenses and taxes, \$615.86; State fees \$1,411.44	2,027.30	
Investment expense.	1,346.89	
Subscriptions	216.65	
All other office expenses	5,010.45	
Agents' balances charged off	1,000.00	
Gross loss on sale or maturity of ledger assets, viz.: Real estate	423.00	
Total disbursements	\$	2,025,437.79
	_	***************************************
Balance		11,585,004.78
LEDGER ASSETS.		
Book value of real estate\$	89,429.80	
	9,524,674.97	
Loans secured by pledge of bonds, stocks or other collateral	2,500.00	
Loans made to policyholders on this company's policies assigned as		
collateral	1,654,257.45	
Premium notes on policies in force	55,802.84	
Book value of bonds	25,000.00	
Cash in company's office	27,548.97	
Deposits in trust companies and banks on interest	201,998.84	
Agents' balances	3,791.91	
Total ledger assets, as per balance	\$	11,585,004.78
NON-LEDGER ASSETS.		
Interest due (\$10,512.39) and accrued (\$122,053.89) on mortgages\$	132,566.28	
Interest accrued on bonds	250.00	
Interest due (\$22.60) and accrued (\$29.79) on collateral loans	52.39	

terest due (\$9,753.38) and accrued (\$12,963.73) on premium notes, pol-	
icy loans or liens\$ 22,717.1	1
terest accrued on Wayne County & Home Savings Bank	5
Total interest and rents due and accrued	
N-w	
New Business. Renewals.	
oss premiums due and unreported on policies in force	
December 31, 1913 (less reinsurance premiums)\$ 1,048.83 \$ 56,986.4 oss deferred premiums on policies in force December 31,	0
1913 (less reinsurance premiums) 7,096.37 80,869.8	6
Totals\$ 8,145.20 \$ 137,856.2	6
educt loading 3,350.11 23,349.29	
Net amount of uncollected and deferred premiums\$ 4,795.09 \$ 114,506.9	7 119,302.06
Gross assets	11,874,920.27
DEDUCT ASSETS NOT ADMITTED.	
ents' debit balances, gross	4
emium notes and loans on policies and net premiums in excess of the net value of their policies	5
	8,327.49
Total admitted assets	\$ 11,866,592.78
LIABILITIES, SURPLUS AND OTHER FUNDS.	
t present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Michigan Insurance Depart- ment on the following tables of mortality and rates of interest, viz.:	
American Table at 4 per cent on policies issued prior to 1903	9
Same for reversionary additions	9
Same for reversionary additions	9
Same for reversionary additions	0
Same for reversionary additions	
Same for reversionary additions	
Same for reversionary additions	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Same for reversionary additions	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Same for reversionary additions	\$ 10,673,446.19 \$ 57,838.99
Same for reversionary additions	57,838.99 56,282.12
Same for reversionary additions	57,838.99 56,282.12 6,744.03
Same for reversionary additions	\$ 10,673,446.19 \$ 57,838.99 6 56,282.12 6,744.03 29,210.57
Same for reversionary additions	\$ 10,673,446.19 \$ 10,673,446.19 \$ 57,838.99 6 56,282.12 6,744.03 29,210.57 2,254.46
Same for reversionary additions	57,838.99 56,744.03 29,210.57 2,254.46 3,754.23
Same for reversionary additions	\$ 10,673,446.19 \$ 10,673,446.19 \$ 57,838.99 6 56,282.12 6 6,744.03 29,210.57 2,254.46 3,754.23 2,966.50

Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums	4,679.53
holders during 1914, whether contingent upon the payment of renewal premiums or otherwise	4,719.40 493.63 250,000.00
Unassigned funds (surplus)	753,966.97
Total liabilities\$	11,866,592.78

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

		EXHIBITS O	DE POLIC	EXHIBITS OF PULICIES 1913—FAID-FOR BUSINESS UNLY	FUR BUS	INESS ONLY.			
Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total J	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year. Issued during year. Revived during year. Increased during year.	21,048 3,598	\$ 27,443,567.00 5,360,587.00 27,833.00 9,308.00	8,639	\$ 12,709,103.00 349,632.00 7,913.00 52,014.00	4,017 849 10	\$ 10,048,731.00 2,431,513.00 28,059.00 2,098.00	\$ 181,052.00	33,704 4,724 28	\$ 50,382,453.00 8,141,732.00 63,805.00 72,591.00
Totals before transfers	24,661	32,841,295.00	8,919	13, 118, 662.00	4,876	12,510,401.00			
Transfers, deductionsTransfers, additions	98	184, 485.00 100, 321.00	13	17,110.00	16 71	43, 208. 00 135, 482. 00			
Balance of transfers	47	84,164.00	∞	8,110.00	55	92,274.00			
Totals after transfers	24,614	32,757,131.00	8,911	13, 110, 552.00	4,931	12,602,675.00	190, 223. 00	38,456	58,660,581.00
Deduct ceased: By death. By maturity. By expiry.	278	383,094.00 3,000.00	84 222	175, 627.00 423, 997.00	# 8 8 8 8	89, 203. 00 123, 580. 00 52, 257, 00	9,784.00 9,451.00	393 304 39	657,708.00 560,028.00 52,257.00
By surrender By lapse By decrease	1,185	606, 324. 00 1, 726, 679. 00 47, 830. 00	279 63	433, 162. 00 90, 500. 00 245, 300. 00		1,845,241.00 1,845,241.00 37,645.00	2,219.00 32.00	1,885	1,058,957.00 3,664,639.00 330,807.00
Total terminated	1,870	2,766,927.00	648	1,368,586.00	862	2,167,397.00	21,486.00	3,316	6,324,396.00
Outstanding end of year	22,744	29, 990, 204. 00	8,263	11,741,966.00	4,133	10,435,278.00	168,737.00	35,140	52,336,185.00
Policies reinsured	85	506,517.00	=	76,846.00	78	422, 173.00		174	1,005,536.00

Note.—Paid-up insurance (including additions to policies): Number of policies, 3,382; amount, \$2,820,834.72.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	978 \$ 468	1,383,663.24 893,533.19
Total Deduct ceased to be in force during the year	1,446 \$ 229	2,277,196.43 415,897.25
Policies in force December 31	1,217 \$	1,861,299.18
Losses and claims incurred during the year	14 \$	13,999.61
Losses and claims settled during the year in eash	14	13,999.61
Premiums collected or secured in cash and notes or credits without an for losses, dividends, commissions or other expenses, \$54,986.19.	y deduction	

# MISSOURI STATE LIFE INSURANCE COMPANY.

Incorporated November 23, 1892.

Commenced Business December 1, 1892

EDMUND P. MELSON, President.

T. F. LAWRENCE, Secretary.

GEORGE GRAHAM, Actuary,

Home Office, Chemical Building, St. Louis, Mo.

Amount of capital stock paid up in eash, \$1,000	,000.	
Amount of ledger assets (as per balance) December 31 of previous year  Increase of capital during the year		
Extended at	\$	4,189,535.90
INCOME.		
First year's premiums on original policies, without deduction for commissions or other expenses, less \$5,507.32 for first year's reinsurance  Dividends applied to first year's premiums	\$ 221,887.02 1,848.24	
Total first year's premiums on original policies	773,735.26 2,675.60 4,297.61 5,015.53	
Total new premiums		785,724.00
Total renewal premiums.  Extra premiums for additional accidental death benefits, \$4,053.31, incl		2,015,082.02
policies, less \$128.77 paid for reinsurance	_	924.54
Total premium income	\$	2,801,730.56

Consideration for supplementary contracts not involving life contingen	cies\$	9,308.50
Dividends left with the company to accumulate at interest.		6,009.53
Ledger assets, other than premiums, received from other companies for their risks		3,449,412.60
Gross interest on mortgage loans, less \$77 accrued interest on mortgages		3,449,412.00
acquired during 1913\$	369,704.59	
Gross interest on collateral loans	16,070.18	
Gross interest on bonds and dividends on stocks, less \$126.25 accrued		
interest on bonds acquired during 1913	5,279.42	
Gross interest on premium notes, poncy loans or liens	82,705.93 6,301.15	
Gross interest on bills receivable.	2,122.21	
Gross interest on agents' balances	3,300.95	
Total gross interest and rents.		485,484.43
Paid into surplus fund by stockholders\$  Premium income from accident riders to life policies	292,141.37	
Premium income from health riders to life policies	790.75 776.91	
Bonus on mortgage loans paid off prior to maturity	827.21	
Surrender values received on reinsurance cancelled	58.00	
-		294,594.24
From agents' balances previously charged off		21.89
Total income	\$	7,046,561.75
Sum of both amounts	_	11 020 007 05
Sum of both amounts		11,250,097.00
DISBURSEMENTS.		
For death claims, \$544,825.23; additions, \$4,909.98\$ 549,735.21		
For matured endowments 232,369.58		
Net amount paid for losses and matured endowments\$	700 104 70	
For claims paid under health and accident riders to life policies	782,104.79 478.27	
For annuities involving life contingencies	1,823.58	
Premium notes and liens voided by lapse, less \$6,809.13 restorations	6,697.89	
Surrender values paid in cash or applied in liquidation of loans or notes	283,227.33	
Surrender values applied to pay renewal premiums	3,714.84	
Surrender values applied to purchase paid-up insurance and annuities	4,297.61	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	86,959.90	
Dividends applied to pay renewal premiums	26,151.75	
Dividends applied to pay first year's premiums	1,848.24	
Dividends applied to shorten the endowment or premium paying period	185.03	
Dividends applied to purchase paid-up additions and annuities	2,675.60	
Dividends left with the company to accumulate at interest	6,009.53	
Total paid policyholders	206 174 36	
Total paid policyholders	1,206,174.36	
Total paid policyholders	1,206,174.36 3,078.19	
Expense of investigation and settlement of policy claims, including		
Expense of investigation and settlement of policy claims, including \$3,034.95 for legal expenses.  Paid for claims on supplementary contracts not involving life contingencies.	3,078.19 2,757.86	
Expense of investigation and settlement of policy claims, including \$3,034.95 for legal expenses.  Paid for claims on supplementary contracts not involving life contingencies.  Paid for annuity purchased under total disability claim	3,078.19	
Expense of investigation and settlement of policy claims, including \$3,034.95 for legal expenses.  Paid for claims on supplementary contracts not involving life contingencies.  Paid for annuity purchased under total disability claim.  Dividends and interest thereon held on deposit surrendered during the	3,078.19 2,757.86 4,579.22	
Expense of investigation and settlement of policy claims, including \$3,034.95 for legal expenses.  Paid for claims on supplementary contracts not involving life contingencies.  Paid for annuity purchased under total disability claim.  Dividends and interest thereon held on deposit surrendered during the year.	3,078.19 2,757.86 4,579.22 524.96	
Expense of investigation and settlement of policy claims, including \$3,034.95 for legal expenses  Paid for claims on supplementary contracts not involving life contingencies.  Paid for annuity purchased under total disability claim  Dividends and interest thereon held on deposit surrendered during the year  Paid stockholders for interest on dividends	3,078.19 2,757.86 4,579.22	
Expense of investigation and settlement of policy claims, including \$3,034.95 for legal expenses.  Paid for claims on supplementary contracts not involving life contingencies.  Paid for annuity purchased under total disability claim.  Dividends and interest thereon held on deposit surrendered during the year.	3,078.19 2,757.86 4,579.22 524.96	
Expense of investigation and settlement of policy claims, including \$3,034.95 for legal expenses.  Paid for claims on supplementary contracts not involving life contingencies.  Paid for annuity purchased under total disability claim.  Dividends and interest thereon held on deposit surrendered during the year.  Paid stockholders for interest on dividends.  Commissions to agents (less commission on reinsurance): first year's premiums, \$504,619.75; renewal premiums, \$99,206.78; accident riders, \$35.38; health riders, \$30.	3,078.19 2,757.86 4,579.22 524.96	
Expense of investigation and settlement of policy claims, including \$3,034.95 for legal expenses.  Paid for claims on supplementary contracts not involving life contingencies.  Paid for annuity purchased under total disability claim.  Dividends and interest thereon held on deposit surrendered during the year.  Paid stockholders for interest on dividends.  Commissions to agents (less commission on reinsurance): first year's premiums, \$504,619.75; renewal premiums, \$99,206.78; accident riders, \$35.38; health riders, \$30  Compensation of managers and agents not paid by commission for ser-	3,078.19 2,757.86 4,579.22 524.96 6,000.00 603,891.91	
Expense of investigation and settlement of policy claims, including \$3,034.95 for legal expenses.  Paid for claims on supplementary contracts not involving life contingencies.  Paid for annuity purchased under total disability claim.  Dividends and interest thereon held on deposit surrendered during the year.  Paid stockholders for interest on dividends.  Commissions to agents (less commission on reinsurance): first year's premiums, \$504,619.75; renewal premiums, \$99,206.78; accident riders, \$35.38; health riders, \$30  Compensation of managers and agents not paid by commission for services in obtaining new insurance.	3,078.19 2,757.86 4,579.22 524.96 6,000.00	
Expense of investigation and settlement of policy claims, including \$3,034.95 for legal expenses.  Paid for claims on supplementary contracts not involving life contingencies.  Paid for annuity purchased under total disability claim.  Dividends and interest thereon held on deposit surrendered during the year.  Paid stockholders for interest on dividends.  Commissions to agents (less commission on reinsurance): first year's premiums, \$504,619.75; renewal premiums, \$99,206.78; accident riders, \$35.38; health riders, \$30  Compensation of managers and agents not paid by commission for ser-	3,078.19 2,757.86 4,579.22 524.96 6,000.00 603,891.91	

Branch office expenses, including salaries of managers and clerks\$	36,941.45	
Medical examiner's fees, \$59,848.90; inspection of risks, \$17,375.45	77,224.35	
Salaries and all other compensation of officers, directors, trustees and		
home office employees.	116,759.92	
Rent	8,725.00	
Advertising, \$6,290.66; printing and stationery, \$28,362.40; postage, tele-	3,120.00	
	FO 000 70	
graph, telephone and express, \$14,500.40; exchange, \$1,756.30	50,909.76	
Legal expense	3,332.76	
Furniture, fixtures and safes	2,425.45	
State taxes on premiums	36,040.32	
Insurance department licenses and fees	8,602.95	
Federal corporation tax, \$1,144.79; municipal licenses and taxes, \$12,-		
645.76	13,790.55	
State licenses and taxes other than on premiums	12,208.03	
Paid for examinations of company by Insurance Department	2,667.29	
Other disbursements.	288,709.94	
Agents' balances charged off	275.34	
Gross loss on sale or maturity of ledger assets, viz.: Bonds	3,708.65	
Gross decrease by adjustment, in book value of ledger assets, viz.:	0,100.00	
Mortgage loans, \$30,245.; collateral loans, \$50,000.	80,245.00	
Moregage roans, \$50,245., Conacerar roans, \$50,000	30,240.00	
Total disbursements		0 000 007 40
Total dispursements		2,630,367.46
Balance		8,605,730.19
Datance		8,003,730.19
LEDGER ASSETS.		
		•
Mortgage loans on real estate\$	6,180,558.62	
Loans secured by pledge of bonds, stocks or other collateral	445,000.00	
Loans made to policyholders on this company's policies assigned as		
collateral	1,487,127.15	
Premium notes on policies in force, of which \$794.72 is for first year's		
premiums	27,229.83	
Book value of bonds	55,625.00	
Cash in company's office	19,762.38	
Deposits in trust companies and banks not on interest.	62,071.93	
•		
Deposits in trust companies and banks on interest	216,407.61	
Bills receivable, \$31,332.97; agents' balances, \$80,614.70	111,947.67	
Total ledger assets, as per balance	9	8,605,730.19
1 Otal louger assets, as per parameter		0,000,100.10
NON-LEDGER ASSETS.		
Interest due (\$27,903.69) and accrued (\$221,672.21) on mortgages\$	249,575.90	
Interest accrued on bonds	995.05	
Interest accrued on collateral loans	10,065.00	
Interest accrued on premium notes, policy loans or liens	6,337.60	
Interest accrued on certificates oon deposit	492.66	
Interest accrued on daily bank balances	171.27	
Total interest and rents due and accrued		267,637.48
New		
Gross premiums due and unreported on policies in force Business.	Renewals.	
	100 000 00	
	192,802.36	
Gross deferred premiums on policies in force December 31,		
1913 (less reinsurance premiums)	157,692.62	
Totals\$ 13,029.26		
Deduct loading	60,786.83	
Net amount of uncollected and deferred premiums\$ 4,651.50	\$ 289,708.15	294,359.65
	and the second of the	
Gross assets	\$	9,167,727.32

#### DEDUCT ASSETS NOT ADMITTED.

	34,990.66
	32,736.66
LIABILITIES, SURPLUS AND OTHER FUNDS.	
Net present value of all the outstanding policies in force on the 31st day  * of December, 1913, as computed by the company on the following tables of mortality and rates of interest, viz.:  Actuaries' Table at 4 per cent on all policies dated prior to 1901 and on all policies bearing number below 2,400 and dated prior to	
1906\$ 1,858,695.00 Same for reversionary additions853.00	
American Experience Table at 3 per cent on all participating life and endowment policies, bearing number above 2,400 and below 250,000 except limited payment life guaranteed paid up addition policies	
Same for reversionary additions 2,123.00	
Net present value of annuities (including those in reduction of premiums), viz.:	
McClintock's Annuitant Table at 3½ per cent	
Actuaries' Table at 4 per cent 17.35	
American Experience Table at 3½ per cent1,185.50	
American Experience Table at 3 per cent	
Total\$ 6,962,370.91	
Deduct net value of risks of this company reinsured in other solvent companies	
\$ 6,943,956.91	
Extra reserve for total and permanent disability benefits, \$10,800.86; and for additional accidental death benefits, \$1,106.61, included in life policies	
	055,864.38
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company	23,569.09
render value may be demanded	3,357.65

14,570.85

17,384.00

2,000.00

2,100.00

3,500.00

1,000.00

40,554.85

11,569.82

Claims for death losses in process of adjustment or adjusted and not due......\$

Claims for death losses reported for which no proofs have been received.

Reserve for net death losses incurred but unreported.....

Claims for matured endowments due and unapid-----

Claims for death losses and other policy claims resisted by the com-

pany.....Claims for total and permanent disability benefits.....

Total policy claims\_\_\_\_\_

Dividends left with the company to accumulate at interest, and accrued interest

Premiums paid in advance, including surrender values so applied\$	17,04 .41
Unearned interest and rent paid in advance.	30,271.21
Commissions due to agents on premium notes when paid	1,450.10
Commissions to agents, due or accrued	8,347.70
Salaries, rents, office expenses, bills and accounts due or accrued.	6,701.99
Medical examiners' fees due or accrued	4,716.00
Estimated amount hereafter payable for Federal, State and other taxes based upon	
the business of the year of this statement	44,243.40
Dividends or other profits due policyholders, including those contingent on payment	
of outstanding and deferred premiums	21,129.76
Dividends declared on or apportioned to annual dividend policies payable to policy-	
holders during 1914, whether contingent upon the payment of renewal premiums	
or otherwise.	31,378.73
Dividends declared on or apportioned to deferred dividend policies payable to pol-	01,010.10
	## OF4 OF
icyholders during 1914	71,854.65
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	
held awaiting apportionment upon deferred dividend policies.	282,907.44
Trust fund account, trust fund dividend policies.	3,020.92
For occupations—extra premiums	1,235.84
Capital stock	1,000,000.00
Unassigned funds (surplus)	473,513.72
Onassigned runds (surprus)	1,0,010.12
Total liabilities\$	9,032,736.66
1 Otal Hadritics	0,002,100.00

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

		CITATION	OF LOIM	EATHERING OF COLOURS 1919—I ALD-FOR BUSINESS UNDI-	TOT TOT	LINESS CIVILI.			
Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term and Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year. Assumed by reinsurance	15, 200 14, 554 10, 594 354	\$ 25,391,325.62 24,230,536.00 18,808,218.48 753,131.21 254,181.19	3,112 6,334 1,708 75	\$ 3,988,603.50 7,812,465.00 2,493,973.00 127,640.00 41,447.00	1,947 2,073 511 31	\$ 5,519,241.33 4,459,450.00 1,805,723.00 74,457.77 74,804.20	\$ 5,176.67 4,218.00 5.16 2,672.43	20,259 22,961 12,813 460	\$ 34, 904, 347, 12 36, 506, 669, 00 23, 107, 914, 48 955, 234, 64 373, 104, 82
Totals before transfers	40,702	69, 437, 393.00	11,229	14,464,128.50	4,562	11, 933, 676. 30			
Transfers, deductionsTransfers, additions	465	696, 503. 00 451, 529. 00	156 122	135, 906. 00 93, 528. 00	131	252, 676.00 540,028.00			
Balance of transfers	-158	-244,974.00	-34	-42,378.00	+192	+287,352.00			
Totals after transfers	40,544	69, 192, 419.00	11,195	14,421,750.50	4,754	12, 221, 028.30	12,072.26	56,493	95,847,270.06
Deduct ceased: By death. By maturity Ry expiry.	192	336,414.20	81 305	97, 629. 00 229, 812. 00	55	116,411.89	41.66	328 305 301	550, 496. 75 229, 812. 00 376, 736, 61
By surrender By lapse By decrease	830 4,325	1,564,161.94 7,780,775.24 303,970.88	328 603	466, 498. 00 766, 400. 00 173, 075. 00	39	1,832,096.22 85,188.30	205.70	1,197	2,222,061.42 10,379,271.46 562,713.03
Total terminated	5,347	9,985,322.26	1,317	1,733,414.00	877	2,601,627.81	726.20	7,541	14,321,090.27
Outstanding end of year	35,197	59, 207, 096. 74	8,878	12,688,336.50	3,877	9, 619, 400. 49	11,346.06	48,952	81, 526, 179. 79
Policies reinsured								104	776,293.00

Nore.—Paid-up insurance (including additions to policies): Number of policies, 3.190; amount, \$1,955,132.

The annuities in force December 31st last were in number 21, representing in annual payments, \$1,701.35.

Policies on the lives of citizens of said State assumed by reinsurance Policies on the lives of citizens of said State issued during the year	Number. 292 \$ 228	Amount. 388,714.00 429,399.00
TotalDeduct ceased to be in force during the year	520 \$ 87	818,113.00 225,936.00
Policies in force December 31	433 \$	592,177.00
Losses and claims incurred during the year  Losses and claims settled during the year in cash  Premiums collected or secured in cash and notes or credits without an for losses, dividends, commissions or other expenses, \$18,899.48.	2 \$ 2 y deduction	5,000.00 5,000.00

## MUTUAL BENEFIT LIFE INSURANCE COMPANY.

Incorporated January 31, 1845.

Commenced Business April, 1845.

FREDERICK FRELINGHUYSEN, President.

J. WILLIAM JOHNSON, Secretary.

SAMUEL W. BALDWIN, Treasurer.

Home Office, 750 Broad Street, Newark, N. J.

CAPITAL STOCK.	
Amount of ledger assets (as per balance) December 31 of previous year	151,670,175.75
INCOME.	
First year's premiums on original policies, without deduction for commissions or other expenses \$2,625,552.03  Surrender values applied to pay first year's premiums 15,005.22	
Total first year's premiums on original policies	
Total new premiums Renewal premiums without deduction for commissions or other expenses \$\$816,975,462.07\$	3,199,698.23
Dividends applied to pay renewal premiums	
Total renewal premiums	20,736,773.14
Total premium income	23,936,471.37 658,960.94

Gross interest on bonds and dividends on stocks, less \$18,688.63 accrued

7,644,346.22 27,075.62 2,445.71 18,625.00 32,287,924.86 183,958,100.61

184,560.58

Gross interest on premium notes, policy loans or liens	\$ 1,662,053.61
Gross interest on deposits in trust companies and banks	33,462.27
Gross interest on agents' accounts	
Gross discount on claims paid in advance	61.83
Gross rent from company's property	99,386.92
Total gross interest and rents	\$
From other sources	
Gross profit on sale or maturity of ledger assets, viz.: Real estate, \$	848.67; bonds,
\$1,597.04	
Gross increase by adjustment, in book value of ledger assets, viz.: Bon	
	_
Total income	\$
	_
Sum of both amounts	\$
DISBURSEMENTS.	
E - 1 - 1 - 1 - 1 - 1 - 00 000 401 20. additiona 0154 047 54	
For death claims, \$6,668,461.28; additions, \$154,947.54\$ 6,823,408.85	
For matured endowments, \$1,627,879.12; additions, \$136,-	
694.881,764,574.00	,
Net amount paid for losses and matured endowments	0 0 507 000 00
For annuities involving life contingencies.	
Premium notes and liens voided by lapse	
Surrender values paid in cash or applied in liquidation of loans or notes	
Surrender values applied to pay new premiums	
Surrender values applied to pay renewal premiums	
Dividends paid to policyholders in cash, or applied in liquidation of	
loans or notes	
Dividends applied to pay renewal premiums	
Dividends applied to shorten the endowment or premium paying period	
Dividends applied to shorten the endowment of premium paying period Dividends applied to purchase paid-up additions and annuities	
Dividends applied to purchase paid-up additions and annuties	340,764.98
Total paid policyholders	917 009 740 97
Expense of investigation and settlement of policy claims, including	
\$1,262.15 for legal expenses.	
Paid for claims on supplementary contracts not involving life contin-	
gencies	
Commissions to agents (less commission on reinsurance): first year's	
premiums, \$1,126,271.06; renewal premiums, \$1,282,070.99; annuities	
(original), \$1,471.28; (renewal), \$411.84	
Commuted renewal commissions.	
Compensation of managers and agents not paid by commission for ser-	
vices in obtaining new insurance	
Agency supervision and traveling expenses of supervisors (except com-	
pensation for home office supervision)	
Agency expenses, including salaries of managers and clerks	
Medical eaxminers' fees, \$192,460; inspection of risks, \$9,531.15	
Salaries and all other compensation of officers, directors, trustees and	
home office employees.	
Rent	
Advertising, \$24,010.06; printing and stationery, \$27,395.73; postage, tele-	
graph, telephone and express, \$54,109.28	
Legal expense	
Furniture, fixtures and safes-	
Repairs and expenses (other than taxes) on real estate	
Taxes on real estate	
State taxes on premiums	
Insurance department licenses and fees.	
Federal corporation tax	
State	104 500 50

State, county and municipal taxes

County and municipal licenses		
Gross loss on sale or maturity of ledger assets, viz.: Real estate	86,415.96 2,500.00	
Gross decerase by adjustment, in book value of ledger assets, viz.: Real estate, \$83,586.14; bonds, \$81,856.25	165,442.39	
Total disbursements		21 679 469 59
	_	
Balance		162, 279, 632.03
LEDGER ASSETS.	_	
Book value of real estate	3,184,836.30	
Mortgage loans on real estate, first liens		
Loans secured by pledge of bonds, stocks or other collateral	3,250,000.00	
Loans made to policyholders on this company's policies assigned as col-		
lateral, or secured by terms of policies	24,574,735.10	
Premium notes on policies in force, of which \$3,001.54 is for first year's		
premiums	6,085,783.33	
Book value of bonds		
Cash in company's office	3,904.10	
Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest	109,813.77	
Agents' balances	11,931.53	
Agents balances.	11,551.55	
Total ledger assets, as per balance	\$	162,279,632.03
NON-LEDGER ASSETS.		
Interest due (\$13,701.92) and accrued (\$1,850,832.17) on mortgages		
Interest accrued on bonds.  Interest due (\$133,857.42) and accrued (\$737,193.88) on premium notes,	660,779.42	
policy loans or liens	871,051.30	
Total interest and rents due and accrued		3,396,364.81
New		
Business.	Renewals.	
Gross premiums due and unreported on policies in force De-		
cember 31, 1913 (less reinsurance premiums)\$ 36,518.93	\$ 946,672.92	
Gross deferred premiums on policies in force December 31,		
1913 (less reinsurance premiums) 239,627.67	1,468,839.69	
m 1 1	20 415 550 01	and the same of th
Totals \$ 276, 146.60	483,114.52	
Deduct loading, 20 per cent 55,229.32	485,114.52	
Net amount of uncollected and deferred premiums\$ 220,917.28	\$1,932,458.09	2,153,375.37
Gross assets	\$	167,829,372.21
DEDUCT ASSETS NOT ADMITTED.		
Agents' debit balances, gross	17,403.11	
Book value of ledger assets over market value		
DOOR TEND OF TOURS ASSESS OF OF HIGHER THE TENDERS AND THE TEN		1,687,128.10
Total admitted assets	\$	166,142,244.11
	-	======

# LIABILITIES, SURPLUS AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the New Jersey Insurance Department on the following tables of mortality and rates of interest, viz.:  Actuaries' Table at 4 per cent on participating policies issued prior to January 1, 1900, including special allowance for surrender values guaranteed by the company on the American 3½ per cent basis, \$60,380,932.00  Same for reversionary additions		
partment on the following tables of mortality and rates of interest, viz.:  Actuaries' Table at 4 per cent on participating policies issued prior to  January 1, 1900, including special allowance for surrender values guaranteed by the company on the American 3½ percent basis, \$60,380,932.00  Same for reversionary additions		
Viz.: Actuaries' Table at 4 per cent on participating policies issued prior to January 1, 1900, including special allowance for surrender values guaranteed by the company on the American 3½ per cent basis, \$60,380,932.00 Same for reversionary additions		
Actuaries' Table at 4 per cent on participating policies issued prior to January 1, 1900, including special allowance for surrender values guaranteed by the company on the American 3½ per cent basis, \$60, 380, 932, 00 Same for reversionary additions		
January 1, 1900, including special allowance for surrender values guaranteed by the company on the American 3½ per cent basis, \$60,380,932.00 Same for reversionary additions		
guaranteed by the company on the American 3½ per cent basis, \$60,380,932.00 Same for reversionary additions		
Same for reversionary additions		
American Experience Table at 3 per cent on all policies issued since December 31st, 1899, and on all non-participating policies		
December 31st, 1899, and on all non-participating policies	Same for reversionary additions 4,014,131.00	
Same for reversionary additions	American Experience Table at 3 per cent on all policies issued since	
Net present value of annuities (including those in reduction of premiums): McClintock 3 per cent	December 31st, 1899, and on all non-participating policies 83,318,440.00	
Net reserve	Same for reversionary additions 1,321,270.00	
Net reserve	Net present value of annuities (including those in reduction of pre-	
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company	miums): McClintock 3 per cent1,988,304.00	
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		
Claims for death losses in process of adjustment or adjusted and not due		
Claims for death losses in process of adjustment or adjusted and not due		
due		2,554,118.01
Claims for death losses reported for which no proofs have been received Reserve for net death losses incurred but unreported, estimated 251,559.00  Claims for matured endowments due and unpaid 69,482.00  Claims for death losses and other policy claims resisted by the company 30,048.60  Total policy claims 646,274.95  Premiums paid in advance, including surrender values so applied 78,997.01  Unearned interest and rent paid in advance 2,135.77  Commissions to agents, due or accrued 13,581.85  "Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon. 62,547.20  Salaries, rents, office expenses, bills and accounts due or accrued (estimated) 50,000.00  Medical examiners' fees due or accrued. 15,827.00  Estimated amount hereafter payable for Federal, State and other taxes based upon the business of the year of this statement. 526,000.00  Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums. 556,242.88  Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914, whether contingent upon the payment of renewal premiums or otherwise. 5,170,737.32  Contingency reserve funds: suspended mortality fund, \$3,762,332; dividend equalization fund, \$125,670.09; security fluctuation and real estate depreciation fund, \$1,542,663.45		
Reserve for net death losses incurred but unreported, estimated		
Claims for matured endowments due and unpaid 69,482.00 Claims for death losses and other policy claims resisted by the company 30,048.60  Total policy claims 646,274.95 Premiums paid in advance, including surrender values so applied 78,997.01 Unearned interest and rent paid in advance 2,135.77 Commissions to agents, due or accrued 13,581.85 "Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon 62,547.20 Salaries, rents, office expenses, bills and accounts due or accrued (estimated) 50,000.00 Medical examiners' fees due or accrued 15,827.00 Estimated amount hereafter payable for Federal, State and other taxes based upon the business of the year of this statement 526,000.00 Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums 556,242.88 Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914, whether contingent upon the payment of renewal premiums or otherwise 5,170,737.32 Contingency reserve funds: suspended mortality fund, \$3,762,332; dividend equalization fund, \$125,670.09; security fluctuation and real estate depreciation fund, \$1,5442,663.45	Claims for death losses reported for which no proofs have been received 148,441.00	
Total policy claims — 646,274.95 Premiums paid in advance, including surrender values so applied . 78,997.01 Unearned interest and rent paid in advance. 2,135.77 Commissions to agents, due or accrued . 13,581.85 "Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon . 50,000.00 Medical examiners' fees due or accrued . 15,827.00 Estimated amount hereafter payable for Federal, State and other taxes based upon the business of the year of this statement . 526,000.00 Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums . 556,242.88 Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914, whether contingent upon the payment of renewal premiums or otherwise . 5,170,737.32 Contingency reserve funds: suspended mortality fund, \$3,762,332; dividend equalization fund, \$125,670.09; security fluctuation and real estate depreciation fund, \$1,5442,663.45	Reserve for net death losses incurred but unreported, estimated	
Total policy claims	Claims for matured endowments due and unpaid 69,482.00	
Premiums paid in advance, including surrender values so applied. 78,997.01 Unearned interest and rent paid in advance. 2,135.77 Commissions to agents, due or accrued. 13,581.85 "Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon. 62,547.20 Salaries, rents, office expenses, bills and accounts due or accrued (estimated). 50,000.00 Medical examiners' fees due or accrued. 15,827.00 Estimated amount hereafter payable for Federal, State and other taxes based upon the business of the year of this statement. 526,000.00 Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums. 556,242.88 Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914, whether contingent upon the payment of renewal premiums or otherwise. 5,170,737.32 Contingency reserve funds: suspended mortality fund, \$3,762,332; dividend equalization fund, \$125,670.09; security fluctuation and real estate depreciation fund, \$1,542,663.45	Claims for death losses and other policy claims resisted by the company 30,048.60	
Premiums paid in advance, including surrender values so applied. 78,997.01 Unearned interest and rent paid in advance. 2,135.77 Commissions to agents, due or accrued. 13,581.85 "Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon. 62,547.20 Salaries, rents, office expenses, bills and accounts due or accrued (estimated). 50,000.00 Medical examiners' fees due or accrued. 15,827.00 Estimated amount hereafter payable for Federal, State and other taxes based upon the business of the year of this statement. 526,000.00 Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums. 556,242.88 Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914, whether contingent upon the payment of renewal premiums or otherwise. 5,170,737.32 Contingency reserve funds: suspended mortality fund, \$3,762,332; dividend equalization fund, \$125,670.09; security fluctuation and real estate depreciation fund, \$1,544,663.45		
Unearned interest and rent paid in advance. 2,135.77 Commissions to agents, due or accrued. 13,581.85  "Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon. 50,000.00 Salaries, rents, office expenses, bills and accounts due or accrued (estimated). 50,000.00 Medical examiners' fees due or accrued. 15,827.00  Estimated amount hereafter payable for Federal, State and other taxes based upon the business of the year of this statement. 526,000.00  Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums. 556,242.88  Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914, whether contingent upon the payment of renewal premiums or otherwise. 5,170,737.32  Contingency reserve funds: suspended mortality fund, \$3,762,332; dividend equalization fund, \$125,670.09; security fluctuation and real estate depreciation fund, \$1,5442,663.45	Total policy claims	646,274.95
Commissions to agents, due or accrued	Premiums paid in advance, including surrender values so applied	78,997.01
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon	Unearned interest and rent paid in advance	2,135.77
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon	Commissions to agents, due or accrued	13,581.85
thereon		
Salaries, rents, office expenses, bills and accounts due or accrued (estimated) 15,827.00  Medical examiners' fees due or accrued 51,827.00  Estimated amount hereafter payable for Federal, State and other taxes based upon the business of the year of this statement 526,000.00  Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums 556,242.88  Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914, whether contingent upon the payment of renewal premiums or otherwise 5,170,737.32  Contingency reserve funds: suspended mortality fund, \$3,762,332; dividend equalization fund, \$125,670.09; security fluctuation and real estate depreciation fund, \$1,5442,663.45		62.547.20
Medical examiners' fees due or accrued		
Estimated amount hereafter payable for Federal, State and other taxes based upon the business of the year of this statement.  Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.  Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914, whether contingent upon the payment of renewal premiums or otherwise.  Contingency reserve funds: suspended mortality fund, \$3,762,332; dividend equalization fund, \$125,670.09; security fluctuation and real estate depreciation fund, \$1,5442,663.45		
the business of the year of this statement		,, 100
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.  Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914, whether contingent upon the payment of renewal premiums or otherwise.  Contingency reserve funds: suspended mortality fund, \$3,762,332; dividend equalization fund, \$125,670.09; security fluctuation and real estate depreciation fund, \$1,554,661.36.  5,442,663.45		526 000 00
of outstanding and deferred premiums. 556,242.88  Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1914, whether contingent upon the payment of renewal premiums or otherwise. 5,170,737.32  Contingency reserve funds: suspended mortality fund, \$3,762,332; dividend equalization fund, \$125,670.09; security fluctuation and real estate depreciation fund, \$1,554,661.36. 5,442,663.45		020,000.00
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1914, whether contingent upon the payment of renewal premiums or otherwise		556 242 88
holders during 1914, whether contingent upon the payment of renewal premiums or otherwise		000,242.00
or otherwise		
Contingency reserve funds: suspended mortality fund, \$3,762,332; dividend equalization fund, \$125,670.09; security fluctuation and real estate depreciation fund, \$1,554,661.36		5 170 797 99
tion fund, \$125,670.09; security fluctuation and real estate depreciation fund, \$1,-554,661.36		0,110,101.02
554,661.365,442,663.45		
		F 440 000 45
WILDER INCOME LAXES 41 67		
	witheig income taxes	41.67
Total liabilities	Total linkilisian	100 140 044 11
1 Otal Haumities	Total nationales	100,142,244.11

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

		O GITTELL O	T CHICK	DALIDITE OF LOTICIDE 1915 1915 DESCRIPTION OF THE PROPERTY OF	1000				
Classification	Whole	Whole Life Policies	Endov	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year	217,076 28,891 68 68	\$ 524, 178, 400.00 67, 584, 244.00 195,000.00 187, 484.00	32,428 2,086 1 1	\$ 68,049,940.00 3,815,018.00 2,000.00 73,735.00	12,347 1,512 7	\$ 28,563,592.00 5,368,856.00 12,000.00 55,483.00	\$ 8,709,215.00 870,097.00 77.00 34,382.00	261,851 32,489 73 70	\$ 629,501,147.00 77,638,215.00 209,077.00 351,084.00
Totals before transfers	246,096	592,145,128.00	34,517	71,940,693.00	13,870	33, 999, 931.00			
Transfers, deductionsTransfers, additions	4,909	9,461,575.00 3,041,719.00	633 135	1,195,777.00	845 5,298	2,777,954.00 10,148,047.00			
Balance of transfers	-3,955	6,419,856.00	-498	950,237.00	+4,453	7,370,093.00			
Totals after transfers	242,141	585,725,272.00	34,019	70,990,456.00	18,323	41,370,024.00	9,613,771.00	294,483	707,699,523.00
Deduct ceased: By death By maturity	2,259	5,920,347.00	240 728	552, 257. 00 1, 653, 669. 00		210,637.00	155, 194. 00 135, 889. 00	2,582	6,838,435.00 1,789,558.00
By expiry— By surrender— By lapse— By decrease—	2,394 2,205 3	6,899,235.00 3,889,598.00 821,549.00	842 100	31,025.00 1,862,553.00 172,000.00 107,957.00	4,506 394 570 17	8,826,258.00 928,834.00 2,015,869.00 89,924.00	199,887.00	2,875 2,875 200 200 20	9,890,509.00 6,077,467.00 1,157,588.00
Total terminated	6,861	17,530,729.00	1,910	4,379,461.00	5,570	12,071,522.00	629, 128. 00	14,341	34,610,840.00
Outstanding end of year	235,280	568, 194, 543.00	32,109	66,610,995.00	12,753	29, 298, 502, 00	8,984,643.00	280,142	673,088,683.00
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Nore.—Paid-up insurance (including additions to policies): Number of policies, 27,534; amount, \$67,538,314. The annualities in force December 31st last were in number \$69, representing in annual payments, \$282,290.52.

	Number.		Amount.
Policies on the lives of citizens of said state in force December 31 of pre- vious year			15,290,892.00
Policies on the lives of citizens of said State issued during the year	1,040		1,731,480.00
Total	10,605	\$	17,022,372.00
Deduct ceased to be in force during the year	542		895,249.00
Policies in force December 31	10,063	\$	16,127,123.00
Losses and claims unpaid December 31 of previous year	1	\$	1,000.00
Losses and claims incurred during the year-	74		106,862.00
Total	75	8	107,862.00
Losses and claims settled during the year, in cash, \$105,720; by compromise, \$2,100	74		107,820.00
Losses and claims unpaid December 31	1	\$	42.00
Premiums collected or secured in cash and notes or credits without any d losses, dividends, commissions or other expenses, \$536,387.21.	eduction for		

# THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated April 12, 1842.

Commenced Business February 1, 1843.

CHARLES A. PEABODY, President.

WILLIAM J. EASTON
WILLIAM FREDERICK DIX
Secretaries.

CHARLES H. WARREN, Treasurer.

Home Office, 34 Nassau Street, New York, N. Y.

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First year's premiums on original poleiies, without deduction for commissions or other expenses, less \$30,306.82 for first year's reinsurance \$5,844,902.18  Surrender values applied to pay first year's premiums	INCOME.	
Surrender values applied to pay first year's premiums		
Dividends applied to purchase paid-up additions and annuities		
Consideration for original annuities involving life contingencies	Total first year's premiums on original policies\$ 5,889,067.80	
Consideration for supplementary contracts involving life contingencies 931,250.36  Total new premiums		
Renewal premiums without deduction for commissions or other expenses, less \$109,498.71 for reinsurance on renewals		
penses, less \$109,498.71 for reinsurance on renewals	Total new premiums	9,686,806.60
Dividends applied to pay renewal premiums		
Renewal premiums for deferred annuities 11,609.56	Dividends applied to pay renewal premiums3,611,429.60	
Total renewal premiums 48 256 989		
	Total record and in a	40 050 000 00

Total premium income\_\_\_\_\_\_\$ 57,954,050.06

Consideration for supplementary contracts not involving life contingence	ies\$	435,496.11
Dividends left with the company to accumulate at interest		96,779.91
Gross interest on mortgage loans		00,,,010102
Gross interest on collateral loans	15,000.00	
Gross interest on bonds and dividends on stocks, less \$193,029.59 ac-	20,000.00	
crued interest on bonds acquired during 1913.	14 890 697 60	
Gross interest on premium notes, policy loans or liens.		
Gross interest on deposits in trust companies and banks	135.889.42	
Interest on deferred premiums, overdue premiums and interest	124, 265 .20	
Interest on delerred premiums, overdue premiums and interest  Interest on real estate contracts	4,646.13	
Gross rent from company's property, including \$331,902.20 for com-	4,040.15	
	1 405 005 15	
pany's occupancy of its own buildings	1,495,905.15	
m . 1		07 475 005 05
Total gross interest and rents		27,475,925.85
From other sources		171,404.33
Deposits on account of pending insurance		24,880.50
From agents' balances previously charged off		9,285.57
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate		
Bonds	201,639.22	
Stocks	49,356.19	
		266,887.91
Gross increase by adjustment, in book value of ledger assets, viz.: Bonds.		314,780.19
Total income	\$	86,749,490.43
	_	
Sum of both amounts	\$	671,004,121.49
DISBURSEMENTS.		
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28		
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28 For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37		
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28 For matured endowments, \$7,376,768.37; additions, \$35,104. 7,411,872.37  Net amount paid for losses and matured endowments		
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,104		
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,104. 7,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,104. 7,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,104. 7,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,104. 7,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,104. 7,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,104. 7,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91 363,381,013.85	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91 663,381,013.85 51,541.66	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91 363,381,013.85	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91 363,381,013.85 51,541.66 351,058.53	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91 663,381,013.85 51,541.66	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,104	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91 363,381,013.85 51,541.66 351,058.53	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,104. 7,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91 663,381,013.85 51,541.66 351,058.53 25,920.13	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91 363,381,013.85 51,541.66 351,058.53	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91 363,381,013.85 51,541.66 351,058.53 25,920.13 4,145,083.70	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91 663,381,013.85 51,541.66 351,058.53 25,920.13	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,104. 7,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91 363,381,013.85 51,541.66 351,058.53 25,920.13 4,145,083.70 217,861.91	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,104. 7,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 111,113,730.66 3,611,429.60 2,379,790.32 96,779.91 363,381,013.85 51,541.66 351,058.53 25,920.13 4,145,083.70 217,861.91 760,126.82	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91 363,381,013.85 51,541.66 351,058.53 25,920.13 4,145,083.70 217,861.91 760,126.82 832,505.79	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 111,113,730.66 3,611,429.60 2,379,790.32 96,779.91 363,381,013.85 51,541.66 351,058.53 25,920.13 4,145,083.70 217,861.91 760,126.82	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,104	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91 363,381,013.85 51,541.66 351,058.53 25,920.13 4,145,083.70 217,861.91 760,126.82 832,505.79 446,228.29	
For death claims, \$22,228,964.50; additions, \$1,103,804.78\$23,332,769.28  For matured endowments, \$7,376,768.37; additions, \$35,1047,411,872.37  Net amount paid for losses and matured endowments	2,705,627.33 12,246,062.87 482,951.51 11,113,730.66 3,611,429.60 2,379,790.32 96,779.91 363,381,013.85 51,541.66 351,058.53 25,920.13 4,145,083.70 217,861.91 760,126.82 832,505.79	

Rent, including \$331,902.20 for company's occupancy of its own buildings,		
1 22 407 07 1 1 1 11	740 077 00	
less \$2,407.07 received under sublease \$	542,057.90	
Advertising, \$59,659.63; printing and stationery, \$162,247.08; postage, telegraph, telephone and express, \$228,187.97; exchange, \$8,097.51.	458,192.19	
Legal expense, \$18,940.19; legislative, \$17,789.51	36,729,70	
Furniture, fixtures and safes, including repair and maintenance	59,282,30	
Repairs and expenses (other than taxes) on real estate	462,697.81	
Taxes on real estate	365,840.75	
State taxes on premiums	695,151.92	
Insurance department licenses and fees.	31,629.64	
Federal corporation tax, \$127,335.11; mortgage tax, \$60; local tax on premiums, \$5,496.65	132,891.76	
Personal property, school, levee and publication taxes in U. S., \$1,548.95;	102,001.10	
stock transfer tax, \$110.02	1,658.97	
Foreign taxes other than on premiums, \$24,100.28; foreign tax on in-		
vestments, \$2,025.98; duty, \$1,455.35	27,581.61	
Other disbursements	172,234.55	
Loss on account of bank suspension.	66.21	
Disbursed from amounts held for account of sundry parties	24,790.13	
Agents' balances charged off	44,097.87	
Gross loss on sale or maturity of ledger assets, viz.:	63,358.61	
Real estate, \$720; bonds, \$62,638.61	00,000.01	
Bonds	123,762.79	
Donas -	120,102.10	
Total disbursements	\$	74,856,679.73
Balance		596,147,441,76
	=	
LEDGER ASSETS.		
Book value of real estate\$	23.548.626.96	
Mortgage loans on real estate, first liens1		
Loans secured by pledge of bonds, stocks or other collateral	1,000,000.00	
Loans made to polichyolders on this company's policies assigned as collateral	20 104 020 40	
Book value of bonds, \$318,912,447.48; and stocks, \$27,734,901.613		
	16,647,349.09	
Cash in company's office	16,647,349.09 39,949.77	
	16,647,349.09	
Cash in company's office	39,949.77 63,000.00	
Cash in company's office  Cash in transit since received  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Advanced or deposited to pay policy claims	46,647,349.09 39,949.77 63,000.00 242,581.44	
Cash in company's office	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02	
Cash in company's office	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28 69,676.85	
Cash in company's office	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28	
Cash in company's office Cash in transit since received Deposits in trust companies and banks not on interest Deposits in trust companies and banks on interest Advanced or deposited to pay policy claims Agents' balances Accounts collectible, \$40,947.94; supplies, \$28,728.91. Cash advanced to or in the hands of officers or employees	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28 69,676.85 13,728.95	
Cash in company's office	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28 69,676.85 13,728.95	596,147,441.76
Cash in company's office Cash in transit since received Deposits in trust companies and banks not on interest Deposits in trust companies and banks on interest Advanced or deposited to pay policy claims Agents' balances Accounts collectible, \$40,947.94; supplies, \$28,728.91. Cash advanced to or in the hands of officers or employees	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28 69,676.85 13,728.95	596,147,441.76
Cash in company's office Cash in transit since received. Deposits in trust companies and banks not on interest Deposits in trust companies and banks on interest Advanced or deposited to pay policy claims Agents' balances Accounts collectible, \$40,947.94; supplies, \$28,728.91 Cash advanced to or in the hands of officers or employees  Total ledger assets, as per balance  NON-LEDGER-ASSETS.	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28 69,676.85 13,728.95	596,147,441.76
Cash in company's office	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28 69,676.85 13,728.95	596,147,441.76
Cash in company's office  Cash in transit since received  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Advanced or deposited to pay policy claims  Agents' balances  Accounts collectible, \$40,947.94; supplies, \$28,728.91  Cash advanced to or in the hands of officers or employees  Total ledger assets, as per balance  NON-LEDGER-ASSETS.  Interest due (\$35,869.18) and accrued (\$1,766,578.09) on mortgages  \$ Interest due (\$194.31) and accrued (\$4,668,059.63) on bonds	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28 69,676.85 13,728.95 	596,147,441.76
Cash in company's office  Cash in transit since received  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Advanced or deposited to pay policy claims  Agents' balances  Accounts collectible, \$40,947.94; supplies, \$28,728.91  Cash advanced to or in the hands of officers or employees  Total ledger assets, as per balance  NON-LEDGER-ASSETS.  Interest due (\$35,869.18) and accrued (\$1,766,578.09) on mortgages\$  Interest due (\$194.31) and accrued (\$4,668,059.63) on bonds  Interest accrued on collateral loans	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28 69,676.85 13,728.95 	596,147,441.76
Cash in company's office  Cash in transit since received  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Advanced or deposited to pay policy claims  Agents' balances  Accounts collectible, \$40,947.94; supplies, \$28,728.91  Cash advanced to or in the hands of officers or employees  Total ledger assets, as per balance  NON-LEDGER-ASSETS.  Interest due (\$35,869.18) and accrued (\$1,766,578.09) on mortgages  \$ Interest due (\$194.31) and accrued (\$4,668,059.63) on bonds	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28 69,676.85 13,728.95 	596,147,441.76
Cash in company's office  Cash in transit since received.  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Advanced or deposited to pay policy claims  Agents' balances  Accounts collectible, \$40,947.94; supplies, \$28,728.91  Cash advanced to or in the hands of officers or employees  Total ledger assets, as per balance  NON-LEDGER-ASSETS.  Interest due (\$35,869.18) and accrued (\$1,766,578.09) on mortgages  \$\$\frac{8}{1}\$ Interest due (\$194.31) and accrued (\$4,668,059.63) on bonds  Interest accrued on collateral loans  Interest accrued on premium notes, policy loans or liens	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28 69,676.85 13,728.95 	596,147,441.76
Cash in company's office  Cash in transit since received.  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks not on interest  Advanced or deposited to pay policy claims  Agents' balances  Accounts collectible, \$40,947.94; supplies, \$28,728.91  Cash advanced to or in the hands of officers or employees  Total ledger assets, as per balance  NON-LEDGER-ASSETS.  Interest due (\$35,869.18) and accrued (\$1,766,578.09) on mortgages	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28 69,676.85 13,728.95 	596,147,441.76
Cash in company's office  Cash in transit since received.  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Advanced or deposited to pay policy claims  Agents' balances  Accounts collectible, \$40,947.94; supplies, \$28,728.91  Cash advanced to or in the hands of officers or employees  Total ledger assets, as per balance  NON-LEDGER-ASSETS.  Interest due (\$35,869.18) and accrued (\$1,766,578.09) on mortgages  \$\$\$\$ Interest due (\$194.31) and accrued (\$4,668,059.63) on bonds  Interest accrued on collateral loans  Interest accrued on deposits  Interest accrued on deposits  Interest accrued on real estate contracts	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28 69,676.85 13,728.95 	596,147,441.76
Cash in company's office Cash in transit since received. Deposits in trust companies and banks not on interest Deposits in trust companies and banks on interest Advanced or deposited to pay policy claims Agents' balances Accounts collectible, \$40,947.94; supplies, \$28,728.91 Cash advanced to or in the hands of officers or employees  Total ledger assets, as per balance  NON-LEDGER-ASSETS.  Interest due (\$35,869.18) and accrued (\$1,766,578.09) on mortgages	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28 69,676.85 13,728.95 	
Cash in transit since received.  Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks not interest.  Advanced or deposited to pay policy claims.  Agents' balances.  Accounts collectible, \$40,947.94; supplies, \$28,728.91.  Cash advanced to or in the hands of officers or employees.  Total ledger assets, as per balance.  NON-LEDGER-ASSETS.  Interest due (\$35,869.18) and accrued (\$1,766,578.09) on mortgages.  \$ Interest due (\$194.31) and accrued (\$4,668,059.63) on bonds.  Interest accrued on collateral loans.  Interest accrued on premium notes, policy loans or liens.  Interest accrued on real estate contracts.  Rents due (\$44,230.44) and accrued (\$104,968.85) on company's property or lease.  Total interest and rents due and accrued.	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28 69,676.85 13,728.95 	6,783,813.60
Cash in company's office Cash in transit since received. Deposits in trust companies and banks not on interest Deposits in trust companies and banks on interest Advanced or deposited to pay policy claims Agents' balances Accounts collectible, \$40,947.94; supplies, \$28,728.91 Cash advanced to or in the hands of officers or employees  Total ledger assets, as per balance  NON-LEDGER-ASSETS.  Interest due (\$35,869.18) and accrued (\$1,766,578.09) on mortgages	46,647,349.09 39,949.77 63,000.00 242,581.44 1,899,742.02 528,413.45 37,108.28 69,676.85 13,728.95 	

125 INSURANCE COMPANIES.	
New	
Gross premiums due und unreported on ponetes in force De	
cember 31, 1913 (less reinsurance premiums) \$53,457.68 \$3,082,061.72	
Gross deferred premiums on policies in force December 31,	
1913 (less reinsurance premiums)	
Totals\$ 357,997.46 \$5,341,977.81	
Deduct loading 93,079.33 1,388,914.22	
Net amount of uncollected and deferred premiums\$ 264,918.13 \$3,953,063.59	\$ 4,217,981.72
Gross assets	607,177,558.58
DEDUCT ASSETS NOT ADMITTED,	
Supplies, stationery, printed matter\$ 28,728.91	
Agents' debit balances, gross	
Cash advanced to or in the hands of officers or agents	
Accounts collectible 40,947.94	
	120,514.08
Total admitted assets	607 057 044 50
Total admitted assets	007,037,044.30
LIABILITIES, SURPLUS AND OTHER FUNDS.	
Net present value of all the outstanding policies in force on the 31st day	
of December, 1913, as computed by the Insurance Department of	
the State of New York on the following tables of mortality and	
rates of interest, viz.:	
American Experience Table at 3½ per cent on policies issued prior	
to January 1, 1907\$405,020,185.00	
Same for reversionary additions 8,264,581.00	
American Experience Table at 3 per cent on policies issued after De-	
cember 31, 1906	
Same for reversionary additions 8,523,791.00	
Net present value of annuities (including those in reduction of pre-	
miums):	
McClintock's Annuity Table at:	
3½ per cent on annuities issued prior to January 1, 1907 18,763,351.00	
3 per cent on annuities issued after December 31, 1906	
American Experience Table at 3½ per cent, \$1,554; at 3 per cent,	
\$1,710 on dividend additions to survivorship annuities 3,264.00	
Total\$493,079,573.00	
Deduct net value of risks of this company reinsured in other solvent	
companies	
\$493,038,376.00	
Extra reserve for total and permanent disability benefits	
Net reserve	493,043,566.00
Present value of amounts not yet due on supplementary contracts not involving life	
contingencies, computed by the company	3,546,255.94
Liability on policies cancelled and not included in "net reserve" upon which a sur-	
render value may be demanded	113,424.92
Claims for death losses due and unpaid\$ 364,910.10	
Claims for death losses in process of adjustment, or adjusted and not	
due445,742.67	
Claims for death losses reported for which no proofs have been received 1,764,549.87	
Reserve for net death losses incurred but unreported 250,000.00	
Claims for matured endowments due and unpaid 244,204.26	
Claims for death losses and other policy claims resisted by the company 935,862.37	
Due and unpaid on annuity claims involving life contingencies 140,769.66	
Total policy claims	4,146,038.93
2 0 cm - p 0	2,220,000.00

Due and unpaid on supplementary contracts not involving life contingencies	2,625.84
Dividends left with the company to accumulate at interest, and accrued interest	
thereon	297,945.87
Premiums paid in advance, including surrender values so applied	298,543.01
Unearned interest and rent paid in advance	1,662,806.66
Commissions to agents, due or accrued.	31,907.19
Salaries, rents, office expenses, bills and accounts due or accrued.	22,648.27
Medical examiners' fees (\$3,321.07) and legal fees (\$50.80) due or accrued	3,371.87
Taxes due and accrued	90,778.61
Estimated amount hereafter payable for Federal, state and other taxes based upon	
the business of the year of this statement	656,725.87
Dividends or other profits due policyholders, including those contingent on payment	
of outstanding and deferred premiums	1,038,017.79
Dividends declared on or apportioned to annual dividend policies payable to policy-	
holders during 1914, whether contingent upon the payment of renewal premiums	
or otherwise	6,555,608.03
Dividends declared on or apportioned to deferred dividend policies payable to policy-	
holders during 1914	11,522,932.85
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	
held awaiting apportionment upon deferred dividend policies	72,655,877.60
Fund for depreciation of securities and general contingencies	10,967,506.22
Deposits on account of pending insurance	105,216.49
Due sundry parties for collections made or deposits held for their account	295,246.54
Total liabilities	607,057,044.50

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Whole	Whole Life Policies	Endow	Endowment Policies	Term and Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
552,016 50,214 575 29	\$1,212,386,706.00 118,116,057.00 1,374,009.00	112,061 8,697 123 5	\$ 204,015,002.00 14,498,677.00 216,512.00	26,970 6,828 47 12	\$ 111,019,479.00 23,386,931.00 168,238.00 3,330,252.00	\$ 23,466,876.00 4,033,701.00	691,047 65,739 745 46	\$1,550,888,063.00 160,035,366.00 1,758,759.00 3,330,252.00
602,834	1,331,876,772.00	120,886	218,730,191.00	33,857	137, 904, 900.00			
2,612 2,717	4,095,548.00 5,458,918.00	671 589	1,092,800.00 1,160,311.00	2,730	5,303,764.00 3,872,883.00			
105	1,363,370.00	82	67,511.00	23	1,430,881.00			
602,939	1,333,240,142.00	120,804	218, 797, 702. 00	33,834	136,474,019.00	27,500,577.00	757,577	1,716,012,440.00
7,125	18,826,987.00	3,477	1,991,806.00 7,159,402.00	202	1,045,197.00		8,184	22,962,071.00 7.195,466.00
12,484	31,214,259.00 22,359,163.00 947,603.00	2,558 1,423	33,963.00 5,383,649.00 1,931,223.00 165,989.00	2,031 780 2,958	7,839,171.00 4,293,793.00 12,220,585.00		2,034 15,822 15,533	7,873,134.00 41,891,128.00 36,510,971.00 1,113,592.00
30,761	73,348,012.00	8,318	16,666,032.00	5,971	25, 398, 746.00	2,133,572.00	45,050	117,546,362.00
572,178	1,259,892,130.00	112,486	202, 131, 670.00	27,863	111,075,273.00	25,367,005.00	712,527	1,598,466,078.00
119	3,763,880.00	6	241,065.00	17	784,060.00		145	4,789,005.00
A	Aumber Aumber 552,016 507 214 575 29 602,834 602,834 105 602,939 7,125 7	81, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	81, 212, 386, 706, 00 118, 116, 637, 00 1, 331, 876, 772, 00 1, 331, 876, 772, 00 5, 458, 918, 00 1, 333, 240, 142, 00 1, 333, 240, 142, 00 1, 339, 163, 00 22, 339, 163, 00 22, 339, 163, 00 73, 348, 012, 00 73, 763, 892, 130, 00	81,212,386,706,00 112,061 \$ 2 118,116,057,00 8,697 5 11,374,099,00 120,886 2 4,095,548,00 671 55,458,198,00 82 1,333,240,142,00 120,804 2 1,333,240,142,00 120,804 2 1,333,240,142,00 120,804 2 1,333,240,142,00 120,804 2 22,359,163,00 1,423 947,603,00 1,423 947,603,00 8,318 1 1,259,892,130,00 112,486 2 3,753,848,012,00 8,318 1	Number   Number   Number   Number   Number   S1,212,386,706,00   8,697   14,488,677,00   6,828   118,116,572,00   8,697   14,488,677,00   6,828   121,374,009,00   120,886   218,730,191.00   33,857   1,331,240,142.00   120,804   218,730,191.00   2,707   1,363,370,00   82   1,106,311.00   2,707   1,363,370,00   82   1,106,311.00   2,707   1,363,370,00   857   1,1991,806.00   2,707   1,333,240,142.00   120,804   218,797,702.00   33,834   212,423,603   2,538   3,639,00   2,538   22,339,163   0,947,603.00   1,429   1,529,00   1,259,892,130.00   112,486   202,131,670.00   27,863   3,763,890.00   112,486   202,131,670.00   27,863   3,763,890.00   112,486   202,131,670.00   27,863   3,763,890.00   17,893,890.00   17,893,890.00   17,893,890.00   17,893,890.00   17,893,890.00   17,893,890.00   17,893,890.00   17,893,890.00   17,893,890.00   12,41,665,00   17,893,890.00   17,893,890.00   12,41,665.00   17,893,890.00   12,41,665.00   17,893,890.00   12,41,665.00   17,893,890.00   17,89	Number   Number   Number   Number   Number   S1,212,386,706,00   8,697   14,488,677,00   6,828   118,116,572,00   8,697   14,488,677,00   6,828   126,512.00   7,12   1,331,240,142.00   120,806   1,106,311.00   2,707   1,363,370,00   82   1,106,311.00   2,707   1,363,370,00   82   1,106,311.00   2,707   1,363,370,00   857   1,1991,806,00   2,707   1,828,930   1,233,240,142.00   120,804   1,1991,806,00   2,031   3,348,90   1,142,333,240,142.00   1,258   3,386,490   1,259,802,130,00   112,486   202,131,670,00   27,863   3,733,830   1,259,803,100   1,259,802,130,00   112,486   202,131,670,00   27,863   3,763,800   112,486   202,131,670,00   27,863   3,763,800   17,803,800	Number Amount Number	Amount         Number         Amount         Number         Amount         Amount         Amount           \$1,212,386,706,00         112,061         \$ 204,015,002,00         26,970         \$ 111,019,479,00         \$ 23,466,876,00           \$1,212,386,706         \$123         \$121,512.00         \$6,828         \$213,801,00         \$4,033,701.00           \$1,331,876,772.00         \$120,886         \$218,730,191.00         \$2,730         \$5,303,764.00         \$1,160,311.00           \$4,095,548.00         \$671         \$1,092,800.00         \$2,707         \$3,872,883.00         \$2,707           \$4,095,548.00         \$671         \$1,092,800.00         \$2,707         \$3,872,883.00         \$27,500,577.00           \$5,458,918.00         \$82         \$67,511.00         \$2,707         \$3,872,883.00         \$27,500,577.00           \$1,363,370.00         \$82         \$67,511.00         \$2,707         \$3,872,883.00         \$36,644.00           \$1,383,240,142.00         \$857         \$1,991,806.00         \$2,031         \$7,839,771.00         \$36,644.00           \$2,339,163.00         \$2,58         \$2,930         \$2,938         \$12,220,585.00         \$36,644.00           \$2,339,163.00         \$2,58         \$2,930         \$2,938         \$2,939,710.00         \$36

Nore.—Paid-up insurance (including additions to policies): Number of policies, 103,875; amount, \$200,267,880.

The annuities in force December 31st last were in number 10,698, representing in annual payments, \$2,774,823,55.

At the control of the	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of		
previous year	9,314	\$ 15,878,389.00
Policies on the lives of citizens of said State issued during the year	1,566	2,754,212.40
Totals	10,880	18,632,601.40
Deduct ceased to be in force during the year	662	797,523.50
Policies in force December 31	10,218	\$ 17,835,077.90
Losses and claims unpaid December 31 of previous year	4 8	\$ 4,181.00
Losses and claims incurred during year.	97	248,570.00
Total	101 8	\$ 252,751.00
Losses and claims settled during the year in cash	98	251,185.00
Losses and claims unpaid December 31.	3 5	1,566.00
Premiums collected or secured in cash and notes or credits without any dlosses, dividends, commissions or other expenses, \$560,605.64.		The state of the s

# NORTH STATE LIFE INSURANCE COMPANY.

Incorporated February 28, 1906.

Commenced Business August 1, 1906.

N. J. Rouse, President.

A. E. ROUNTREE, Secretary.

J. E. Hood, Treasurer.

Home Office, Kinston, N. C.

Amount of capital paid up in cash, \$50,000.	
Amount of ledger assets (as per balance) December 31 of previous year\$	245,699.38
INCOME.	
First year's premiums on original policies, without deduction for com-	
missions or other expenses, less \$2,308.21 for first year's reinsurance \$ 40,408.26	
Total new premiums	40,408.26
Renewal premiums without deduction for commissions or other expenses, less \$3,078.62 for reinsurance on renewals-	86,046.19
Total premium income\$	126,454.45
Gross interest on mortageg loans 2,271.32	
Gross interest on bonds and dividends on stocks 200.00	
Gross interst on premium notes, policy loans or liens	
Total gross interest and rents	5.089.78
From other sources.	19,233.23
Total income\$	150,777.46
Sum of both amounts	396,476,84

# DISBURSEMENTS.

- 1 1 1 1 0 00 000 1 1 1 0 0 0 0 0 0 0 0		
For death claims (less \$6,000 reinsurance) \$41,076.26 For accident and health claims 387.41		
For accident and health claims387.41		
Net amount paid for losses and matured endowments\$	41,463.67	
Surrender values paid in cash or applied in liquidation of loans or notes Dividends paid to policyholders in cash, or applied in liquidation of	7,180.13	
loans or notes	1,906.41	
Commissions to agents (less commission on reinsurance): first year's premiums, \$23,568; renewal premiums, \$4,733.33	28,301.33	
Compensarion of managers and agents not paid by commission for ser-	470.00	
vices in obtaining new insurance	476.00	
pensation for home office supervision)	2,543.53	
Branch office expenses, including salaries of managers and clerks	4,942.07	
Medical examiners' fees	7,747.43	
home office employees	10,635.02	
Rent	1,444.99	
Advertising, printing and stationery, postage, telegraph, telephone, ex-		
press and exchange	2,993.16	
Legal expense	883.72	
Furniture, fixtures and safes	6.87	
State taxes on premiums	1,167.16	
Insurance department licenses and fees	1,065.70	
Other disbursements	18,983.96	
Total disbursements	\$	131,741.15
Balance		224 707 40
Datance		264,735.69
	. ===	264,735.69
LEDGER ASSETS.	. ===	264,735.69
LEDGER ASSETS.  Mortgage loans on real estate\$	84,455.69	264,735.69
LEDGER ASSETS.  Mortgage loans on real estate\$  Loans secured by pledge of bonds, stocks or other collateral		264,735.69
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27	264,735.69
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48	264,735.69
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02	264,735.69
LEDGER ASSETS.  Mortgage loans on real estate\$  Loans secured by pledge of bonds, stocks or other collateral  Loans made to policyholders on this company's policies assigned as collateral  Premium notes on policies in force  Book value of bonds, \$26,000; and stocks, \$66,600	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00	264,735.69
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00 186.22	264,735.69
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00 186.22 4,874.95	264,735.69
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00 186.22 4,874.95 11,100.00	264,735.69
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00 186.22 4,874.95	264,735.69
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00 186.22 4,874.95 11,100.00	264,735.69
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00 186.22 4,874.95 11,100.00 19,111.71 488.35	l (come)
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00 186.22 4,874.95 11,100.00 19,111.71 488.35	264,735.69
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00 186.22 4,874.95 11,100.00 19,111.71 488.35	
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00 186.22 4,874.95 11,100.00 19,111.71 488.35	
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00 186.22 4,874.95 11,100.00 19,111.71 488.35	l (come)
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00 186.22 4,874.95 11,100.00 19,111.71 488.35	l (come)
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00 186.22 4,874.95 11,100.00 19,111.71 488.35	l (come)
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00 186.22 4,874.95 11,100.00 19,111.71 488.35	
Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00 186.22 4,874.95 11,100.00 19,111.71 488.35	264,735.69
LEDGER ASSETS.  Mortgage loans on real estate	84,455.69 9,520.27 35,139.48 7,259.02 92,600.00 186.22 4,874.95 11,100.00 19,111.71 488.35	

New				
Business	. 7	Renewals.		
Gross premiums due and unreported on policies in force De-				
cember 31, 1913 (less reinsurance premiums)\$ 531.	76 \$	5,340.89		
Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums)	18	4,740.09		
Totals \$883.	94 \$	10.080.98		
Deduct loading 618.		1,512.14		
Net amount of uncollected and deferred premiums\$ 265.  Due from American National from sale of industrial  Office furniture and fixtures			8	8,834.03 1,983.45 3,896.29 500.00
Gross assets		8	;	297,696.07
DEDUCT ASSETS NOT A DMITTED.				
Supplies, stationery, printed matter, \$500; furniture, fixtures and safe \$3,896.29	8,	4,396.29		
Commuted commissions and agents' debit balances.		17,123.36		
Loans or personal security and bills receivable		1,988.35		
	-			23,408.00
Total admitted assets			;	274,288.07
LIABILITIES, SURPLUS AND OTHER F	UN	DS.		
Net present value of all the outstanding policies in force on the 31st da December, 1913, on the following tables of mortality and rates interest, viz.:				
Actuaries' Table at per cent	\$	221,496.00		
Deduct net value of risks of this company reinsured in other solve				
companies		7,316.00		
Net reserve			;	214,180.00
Premiums paid in advance, including surrender values so applied				956.34
Commissions due to agents on premium notes when paid				530.00
Medical examiners' fees due or accrued				316.00
Borrowed money and interest thereon				7,500.00
Capital Stock				50,000.00 805.73
Onassigned runds (surprus)				303.73
Total liabilities			;	274,288.07

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Life	Whole Life Policies	Endov	Endowment Policies	Term and Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
40	3,000,417.00 1,002,500.00 65,000.00	72	\$ 69,000.00	67	\$ 104,500.00 2,000.00 1,000.00	\$ 42,404.00	2,807	\$ 3,216,321.00 1,005,500.00 66,000.00 22,323.00
	4,067,917.00	73	70,000.00	70	107,500.00	64,727.00	3,507	4,310,144.00
	34, 900. 00 26, 800. 00 497, 550. 00 2, 000. 00	889	3,000.00 1,500.00 8,500.00	1 18	2,000.00		36 438 438	39, 900. 00 28, 300. 00 537, 550. 00 2, 000. 00
	561,250.00	14	13,000.00	19	33,500.00		510	607,750.00
	3,506,667.00	59	57,000.00	51	74,000.00			3,704,394.00
					Policies reinsured.		129	282,000.00

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	1,998 \$ 259	2,149,321.00 406,500.00
Total	2,257 \$	2,555,821.00
Deduct ceased to be in force during the year	301	276,927.00
Policies in force December 31	1,956 \$	2,278,894.00
Losses and claims unpaid December 31 of previous year	1 \$	2,000.00
Losses and claims incurred during the year.	27	25,163.00
Total	28 \$	27,163.00
Losses and claims settled during the year, in cash	28	27,163.00
Premiums collected or secured in cash and notes or credits without any d	eduction for	
losses, dividends, commissions or other expenses, \$71,007.21.		

# N. C. MUTUAL AND PROVIDENT ASSOCIATION.

Incorporated 1898.

Commenced Business 1899.

94,510.12

JOHN MERRICK, President.

A. M. MOORE, Secretary and Treasurer.

Home Office, 2121/2 Parrish Street, Durham, N. C.

CAPITAL STOCK.		
Amount of ledger assets (as per balance) December 31 of previous year	\$	127,400.20
INCOME.		
Total renewal premiums	City of the	350,613.87
Gross interest on mortgage loans, less \$451.16 accrued interest on mort-		
gages acquired during 1913\$	451.16	
Gross interest on bonds and dividends on stocks	1,065.00	
Gross rent from company's property, including \$550 for company's oc-		
cupancy of its own buildings	5,508.60	
Total gross interest and rents		7,024.76
From retired notes.		672.72
Total income	\$	358,311.35
Sum of both amounts	\$	485,711.55
DISBURSEMENTS.		
For death claims\$ 64,408.13		
For matured endowments 1,761.36		
For disability claims 99,946.75		
Net amount paid for losses and matured endowments\$	166,116.24	
Premium notes and liens voided by lapse	1,162.82	
	1.5 .5	
Total paid policyholders\$	167,279.06	
Commissions to agents (less commission on reinsurance): first year's premiums, \$1,566.08; renewal premiums, \$1,766.35; annuities, \$91,-		

Compensation of managers and agents not paid by commission for	AND PARK	
services in obtaining new insurance\$	7,811.85	
Branch office expenses, including salaries of managers and clerks	4,537.33	
Medical examiners' fees, \$6,066.75; inspection of risks, \$2,100	8,166.75	
Salaries and all other compensation of officers, directors, trustees and		
home office employees	30,530.82	
Rent, including \$550 for company's occupancy of its own buildings	2,648.88	
Printing and stationery, \$5,573.72; postage, telegraph, telephone and		
express, \$5,726.46; exchange, \$912.72	12,212.90	
Legal expense	756.60	
Furniture, fixtures and safes	612.98	
Repairs and expenses (other than taxes) on real estate	3,079.31	
Taxes on real estate.	1,273.37	-14
Insurance department licenses and fees, and agents' licenses	3,200.61	
Municipal licenses.	1,639.27	
Other disbursements	1,412.92	
Agents' balances charged off	1,159.44	
Gross decrease, by adjustment, in book value of ledger assets, viz.:	1,100.41	
Real estate	250.00	
itear estate	250.00	
Total disbursements	e	241 000 01
1 otai dispursements		341,082.21
Balance		144,629.34
Datance		144,029.34
LEDGER ASSETS.		
Book value of real estate\$	65,456.50	
Mortgage loans on real estate	9,753.40	
Loans secured by pledge of bonds, stocks or other collateral	1,000.00	
Loans made to policyholders on this company's policies assigned as collateral	1,261,22	
Book value of bonds, \$41,000; and stocks, \$2,000	43,000.00	
Cash in company's office	9.00	
Deposits in trust companies and banks not on interest	17,691.03	
Deposits in trust companies and banks not on interest	5,000.00	
Bills receivable, \$230.97; agent's balances, \$1,227.22	1,458.19	
Ditts receivable, \$250.57, agent's balances, \$1,227.22	1,100.10	
Total ledger assets, as per balance	\$	144,629.34
NON-LEDER ASSETS.		
Interest agerued on mortgages	313.49	
Interest accrued on mortgages\$	805.33	
Interest accrued on bonds		
Interest due on certificates and deposits	100.00	
Rents due on company's property or lease	100.00	
Total interest and rents due and accrued.		1,318.82
Furniture, fixtures and safes		6,000.00
Supplies, printing and stationery.		800.00
Supplies, printing and stationery		800.00
Gross assets	s	152,748.16
0.000 4.0000		102,110110
DEDUCT ASSETS NOT ADMITTED.		
Supplies, stationery, printed matter, \$800; furniture, fixtures and safes,		
\$6,000\$	6,800.00	
Agents' debit balances, gross	1,227.22	
Bills receivable	630.97	
DIBS receivable	000.97	9 659 10
		8,658.19
Total admitted assets	s	144,089.97

## LIABILITIES, SURPLUS AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1913	05.00	
Net reserve	\$	66,105.00
Claims for death losses due and unpaid\$ 2	15.50	
Reserve for net death losses incurred but unreported1,0	00.00	
Total policy claims		1,215.50
Premiums paid in advance, including surrender values so applied		1,500.00
Salaries, rents, office expenses, bills and accounts due or accrued.		750.00
Medical examiner's fees and legal fees due or accrued.		425.00
Estimated amount hereafter payable for Federal, state and other taxes based	apon	
the business of the year of this statement.		6,500.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declare	d or	
held awaiting apportionment upon deferred dividend policies		1,000.00
Reserve, special or surplus funds not included above		15,000.00
Unassigned funds (surplus)		51,594.47
Total liabilities	\$	144,089.97

#### EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification		fe Policies inary)		ife Policies strial)
	Number	Amount	Number	Amount
At end of previous year-	3,046	\$ 847,250	66,735	\$2,391,994
Issued during year	465	232,500	40,787	1,226,104
Revived during year	25	5,700	26,433	986,930
Totals after transfers	3,537	1,083,450	133,955	4,605,028
Deduct ceased:				
By death	45	9,900	975	21,210
By lapse	1,144	314,600	45,908	1,069,813
Total terminated			46,883	1,091,023
Outstanding end of year	1,189	324,500	87,072	3,514,005
Policies reinsured	2,348	758,950		

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1913.

Policies on the lives of citizens of said State in force December 31 of previous year	Number. 35,182 \$ 26,304	Amount. 1,399,780.00 773,428.00
Total  Deduct ceased to be in force during the year		2,173,208.00 465,962.00
Policies in force December 31	44,504 \$	1,707,246.00
Losses and claims incurred during year.  Losses and claims settled during the year, in cash.		166, 116.24 166, 116.24

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$350,613.87.

# NATIONAL LIFE INSURANCE COMPANY OF THE U.S. A.

Incorporated July 25, 1868.

Commenced Business August 1, 1868.

Reincorporated under the laws of Illinois, March 3, 1904.

A. M. Johnson, President.

ROBERT D. LAY, Secretary and Treasurer.

Home Office, 29 South LaSalle Street, Chicago, Ill.

Amount of capital paid up in cash, \$500,000.	
Amount of ledger assets (as per balance) December 31 of previous year	11,230,526.48
INCOME.	
First year's premiums on original policies, without deduction for commissions or other expenses, less \$7,985.99 for first year's reinsurance.\$ 409,640.95	( - A -
Total first year's premiums on original policies	
Total new premiums	455,506.55
Total renewal premiums.  Extra premiums for total and permanent disability benefits	2,191,613.51 441.68
Total premium income	2,647,561.74 28,098.95
Gross interest on bonds and dividends on stocks, less \$268.88 accrued interest on bonds acquired during 1913. 238,465.71 Gross interest on premium notes, policy loans or liens. 132,475.65 Gross interest on deposits in trust companies and banks. 17,469.85 Gross interest on other debts due the company. 1,692.76 Gross rent form company's preoperty, including \$420 for company's occurred.	s hard
cupancy of its own buildings	612,009.74 472.92 1,693.49 2,168.75 26,638.28
Income, life department\$ Income, casualty department	3,318,643.87 819,634.29
Total income\$	4,138,278.16
Sum of both amounts\$	15,368,804.64

## DISBURSEMENTS.

DISBURSEMENTS.		
For death claims, \$749,202.31; additions, \$8,965.60\$ 758,167.91		
For matured endowments 625,088.00		
Tot matured chaowinement		
Net amount paid for losses and matured endowments\$	1.383.255.91	
For annuities involving life contingencies.	22,022.77	
Premium notes and liens voided by lapse, less \$1,048.89 restorations	6,180.25	
Surrender values paid in cash or applied in liquidation of loans or notes	463,678.21	
Surrender values applied to purchase paid-up insurance and annuities.	41,011.26	
Dividends paid to policyholders in cash, or applied in liquidation of	11,011.20	
loans or notes	98,115.51	
Dividends applied to pay renewal premiums	55,466.90	
Dividends applied to purchase paid-up additions and annuities	4,854.34	
Dividends applied to purchase pard-up additions and annutries	4,004.04	
Total paid policyholders\$	2 074 595 15	
Expense of investigation and settlement of policy claims, including	2,074,000.10	
	1,199.90	
\$692.90 for legal expenses	1,199.90	
	25,011.49	
gencies		
Paid stockholders for interest or dividends	50,000.00	
Commissions to agents (less commission on reinsurance): first year's	000 710 17	
premiums, \$275,418.13; renewal premiums, \$118,098.02	393,516.15	
Compensation of managers and agents not paid by commission for ser-		
vices in obtaining new insurance	20,833.79	
Agency supervision and traveling expenses of supervisors (except com-		
pensation for home office supervision)	5,455.22	
Branch office expenses, including salaries of managers and clerks	26,759.47	
Medical examiners' fees, \$28,560.55; inspection of risks, \$4,533.72	33,094.27	
Salaries and all other compensarion of officers, directors, trustees and		
home office employees	165,218.38	NVI - FOLDE
Rent, including \$420 for company's occupancy of its own buildings	25,149.96	
Advertising, \$5,797.11; printing and stationery, \$12,395.05; postage, tele-		
graph, telephone and express, \$8,147.28; exchange, \$1,256.83	27,596.27	
Legal expense.	7,513.81	
Furniture, fixtures and safes	12,759.84	
Repairs and expenses (other than taxes) on real estate	13,848.32	
Taxes on real estate	4,403.44	
State taxes on premiums	36,513.53	
Insurance department licenses and fees	5,773.85	
Publication of annual statements.	690.38	
All other taxes	1,046.75	
Other disbursements	32,250.17	
Agent's balances charged off	15,351.67	
Gross decrease, by adjustment, in book value of ledger assets, viz.:	10,001.01	
Bonds, \$25,530; stocks, \$54,557.50	80,087.50	
2 Onto, 420,000, 5000ks, 401,001.00	00,001.00	
Disbursements, life department	\$	3,058,659.31
Disbursements, casualty department		783,001.23
2 and a section of customer and customer and a section of customer and a section of customer and		.00,002.02
Total disbursements		3,841,660.54
	_	
Balance	\$	11,527,144.10
A. St. 1865		
LEDGER ASSETS.		
Book value of real estate\$	255,638.09	
Mortgage loans on real estate, first liens	3,157,041.80	
Loans secured by pledge of bonds, stock or other collateral	60,845.47	
Loans made to policyholders on this company's policies assigned as	,520.21	
11 1		

collateral\_\_\_\_\_\_1,852,607.04

Book value of bonds, \$1,551,754.06; and stocks, \$3,529,562.40\_\_\_\_\_\_\_5,081,316.46

189,636.60

24,530.39

Premium notes on policies in force.....

Cash in company's office\_\_\_\_\_

Deposits in trust companies and banks not on interest\$ 15	3,108.48	
	8,942.87	
	3,360.87	
Partial payments made on death losses that are carried for full amount	1-200	
	2,950.00	
Casualty department 47	7,166.03	
Total ledger assets, as per balance	\$	11,527,144.10
NON-LEDGER ASSETS.		
Interest due (\$6,211.07) and accrued (\$65,101.51) on mortgage\$ 7	1,312.58	
	0,299.24	
Interest due (\$497.99) and accrued (\$255.56) on collateral loans	753.55	
Interest accrued on premium notes, policy loans or liens	1,088.03	
Interest accrued on other assets	1,765.16	
Total interest and rents due and accrued.		95,218.56
Market value of bonds and stocks over book value		174,302.60
New		
Business. Ren	ewals.	
Gross premiums due and unreported on policies in force De-		
cember 31, 1913 (less reinsurance premiums)\$ 64,808.06 \$ 12	3,580.43	
Gross deferred premiums on policies in force December 31,		
1913 (less reinsurance premiums) 7,419.70 18	6,015.41	
Totals \$ 72,227.76 \$ 30	0 505 04	
	2.868.08	
Net amount of uncollected and deferred premiums\$ 31,282.03 \$ 25	6,727.76	288,009.79
Gross assets-	\$	12,084,675.05
DEDUCT ASSETS NOT ADMITTED.		
	66,028.48	
Premium notes and loans on policies and net premiums in excess of the		
net value of their policies2	8,991.39	
Casualty department2	0,403.90	The Lorentz
		115,423.77
Total admitted assets	\$	11,969,251.28
LIABILITIES, SURPLUS AND OTHER FUNDS.	==	
LIABILITIES, SURPLUS AND OTHER FUNDS.		
Net present value of all the outstanding policies in force on the 31st day		
of December, 1913, as computed by the company on the following		
tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on insurance issued prior to 1903 and		
part of insurance issued from 1903 to 1907 inclusive\$ 5,180		
Same for reversionary additions	697.00	
American Experience Table at 3½ per cent on insurance issued sub-		
sequent to 1907 and balance of insurance issued from 1903 to	7 007 10	
	7,907.48	
	1,978.00	
Net present value of annuities (including those in reduction of pre-		
miums, viz.:	K 088 00	
	5,866.00 3,662.00	
American Experience Table at 3½ per cent12	0,004.00	
the state of the s		

Deduct net value of risks of this company reinsured in any other solvent companies\$ 41,535.00	
Extra reserve for total and permanent disability benefits	
N.4	10 117 007 05
Net reserve	10,117,227.35
contingencies, computed by the company	53,079.21
Claims for death losses in process of adjustment or adjusted and not	
due\$ 13,000.00	
Claims for death losses reported for which no proofs have been received 23,919.98	
Reserve for net death losses incurred but unreported	
Claims for matured endowments due and unpaid	
Due and unpaid on annuity claims involving life contingencies 2,563.10	
	.=
Total policy claims	47,800.08
Premiums paid in advance, including surrender values so applied	11,386.08
Unearned interest and rents paid in advance	41,473.14
Commissions due to agents on premium notes when paid	1,538.15
Commissions to agents, due or accrued.	4,352.88
"Cost of collection" on uncollected and deferred premuims, in excess of the loading	
thereon	2,171.73
Salaries, rents, office expenses, bills and accounts due or accrued.	3,000.00
Medical examiners' fees due or accrued	2,472.00
Estimated amount hereafter payable for Federal, state and other taxes based upon	22 221 15
the business of the year of this statement.	80,324.47
Dividends or other profits due policyholders, including those contingent on payment	* *** **
of outstanding and deferred premiums	5,521.65
Dividends declared on or apportioned to annual dividend policies payable to policy-	
holders during 1914, whether contingent upon the payment of renewal premiums	01 100 17
or otherwise.	21,100.15
Dividends declared on or apportioned to deferred dividend policies payable to policy-	00 560 47
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	89,569.47
	665,278.76
held awaiting apportionment upon deferred dividend policies	149,639.07
Capital stock.	500,000.00
Unassigned funds (surplus)	173,317.09
Chassigned runds (surprus)	170,017.09
Total liabilities	11,969,251.28

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification	Whole	Whole Life Policies	Endov	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year————————————————————————————————————	30,868 139 85 5	\$ 47,155,132.93 346,500.00 151,500.00 —34,286.67	6,088	\$ 7,819,847.51 7,750.00 537.50	11,447 6,510 32 16	\$ 22,554,930.75 13,319,253.83 86,679.00 187,155.08	\$ 3,881.00	48,403 6,649 126 22	\$ 77,533,792.19 13,665,753.83 245,929.00 155,500.91
Totals before transfers	31,097	47,618,846.26	860'9	7,828,135.01	18,005	36,148,018.66			
Transfers, deductions	371 5,020	503, 210, 22 8, 892, 793, 83	38 521	42,305.17 817,777.45	5,541	9,710,571.28 545,519.39			
Balance of transfers	4,649	8,389,583.61	483	775,472.28	5,132	9,165,055.89			
Totals after transfers	35,746	56,008,429.87	6,581	8,603,607.29	12,873	26, 982, 962. 77	5,976.00	55,200	91,600,975.93
Deduct ceased: By death. By maturity By expiry. By surrender. By lapse. By decrease.	326 1,1950 1,119	490, 703, 65 3, 426, 001, 88 1, 015, 598, 45 2, 152, 116, 09 98, 264, 63	44 995 172 71 144	53, 480, 00 623, 288, 00 257, 500, 00 112, 622, 00 733, 625, 00 6, 720, 40	137 Ret. P rem. 517 483 -23	249,770,92 5,592,00 813,529,11 38,341.37 2,041,879,87	33.00 303.00 7.00 39.00	2,639 665 1,746	793, 987, 37 628, 880, 00 4, 497, 030, 99 1, 106, 864, 82 4, 927, 627, 96 324, 860, 76
Total terminated	3,982	7,182,684.70	1,426	1,787,235.40	1,144	3,369,028.00	304.00	6,552	12,339,252.10
Outstanding end of year	31,764	48,825,745.17	5,155	6,816,371.89	11,729	23, 613, 934. 77	5,672.00	48,648	79, 261, 723.83
Policies reinsured	115	656,500.00	7	35,000.00	150	1,040,773.61		272	1,732,273.61

Note.—Paid-up insurance (including additions to policies), number of policies, 3,446; amount, 84,568,217,59. The annuities in force December 31st last were in number 4, representing in annual payments, \$10,507.15.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of		
previous year	19 \$	29,500.00
Policies on the lives of citizens of said State issued during the year	10	11,220.00
Total	29 \$	40,720.00
Deduct ceased to be in force during the year	3	2,151.00
Policies in force December 31	26 \$	38,569.00
Losses and claims incurred during year	3 \$	1,220.00
Losses and claims settled during the year, in cash	3	1,220.00
Premiums collected or secured in cash and notes or credits without any d for losses, dividends, commissions or other expenses, \$1,777.31, life.	eduction for	

## NATIONAL LIFE INSURANCE COMPANY.

Incorporated November 13, 1848.

Commenced Business February 1, 1850.

JOSEPH A. DE BOER, President.

OSMAN D. CLARK, Secretary.

HARRY M. CUTLER, Treasurer.

Home Office, 116 State Street, Montpelier, Vt.

CHITIE STOCK.	
Amount of ledger assets (as per balance) December 31 of previous year.	\$ 54,261,620.53
INCOME.	
First year's premiums on original policies, without deduction for com-	
missions or other expenses	
office that the second of the	
Total first year's premiums on original policies 651,827.41	
Dividends applied to purchase paid-up additions and annuities	
Consideration for original annuities involving life contingencies 497,067.18	
Consideration for supplementary contracts involving life contingencies. 11,817.87	
Total new premiums	1,202,875.58
Total renewal premiums	5,690,323.07
Total premium income	6,893,198.65
Consideration for supplementary contracts not involving life contingencies.	
Dividends left with the company to accumulate at interest.	
Gross interest on mortgage loans, less \$25,048.21 accrued interest on	
mortgages acquired during 1913	
The three case at annual containing the property of the containing	

Gross interest on bonds and dividends on stocks, less \$5,064.72 accrued		
interest on bonds acquired during 1913\$	802,962.44	
Gross interest on premium notes, policy loans or liens	518,586.16	
Gross interest on deposits in trust companies and banks	17,625.83	
Gross interest on premiums	5,802.64	
Gross interest on non-ledger assets	3,739.90	
Gross discount on claims paid in advance	357.66	
Gross rent from company's property, including \$10,000 for company's	04 504 45	
occupancy of its own buildings	24,504.47	
Total gross interest and rents		2,751,083.76
Recovered on policy loan previously charged off		392.33
Recovered premium tendered on contested claim.		294 .14
From agents' balances previously charged off		9,375.35
Gross profit on sale or maturity of ledger assets, viz:. Real estate, \$1,73 \$285.	7.50; bonds,	2,022.50
Gross increase, by adjustment, in book value of ledger assets, viz.: Bon		2,765.75
Gross mereuse, by augustion, in soon varies of reager assembly via.	_	2,100.10
Total income	\$	9,701,139.54
Sum of both amounts		63,962,760.07
Sum of both amounts		05,902,700.07
DISBURSEMENTS.		
For death claims, \$1,647,480.47; additions, \$3,677.61\$1,651,158.08		
For matured endowments, \$754,940; additions, \$1,087.48 756,027.48		
Net amount paid for losses and matured endowments\$	9 407 105 56	
For annuities involving life contingencies	519,623.00	
	1,232,852.90	
Surrender values applied to pay new premiums (\$347.05) to pay renewal	1,202,002.00	
premiums (\$257.55)	604.60	
Dividends paid to policyholders in cash, or applied in liquidation of		
loans or notes	495,796.03	
Dividends applied to pay renewal premiums	486,132.57	
Dividends applied to shorten the endowment or premium paying period	10,595.87	
Dividends applied to purchase paid-up additions and annuities	42,163.12	
Dividends left with the company to accumulate at interest	481.10	
Total weid wellowhelders	E 105 424 75	
Total paid policyholders\$  Expense of investigation and settlement of policy claims including	0,190,404.70	
\$2,470.67 for legal expenses	2,544.77	
Paid for claims on supplementary contracts not involving life contin-	2,011	
gencies	19,254.35	
Dividends and interest thereon held on deposit surrendered during the		
year	160.86	
Commissions to agents (less commission on reinsurance): first year's		
premiums, \$300,280.79; renewal premiums, \$385,764.11; annuities		
(original), \$24,852.79; (renewal), \$66.23	710,963.92	
Compensation of managers and agents not paid by commission for	1 000 00	
services in obtaining new insurance	1,233.00	
pensation for home office supervision)	17,807.41	
Branch office expenses, including salaries of managers and clerks	89,018.58	
Medical examiners' fees, \$51,249; inspection of risks, \$6,548.98	57,797.98	
Salaries and all other compensation of officers, directors, trustees and	F THE	
home office employees	182,622.19	
Rent, including \$10,000 for company's occupancy of its own buildings	54,651.23	
Advertising, \$19,398.90; printing and stationery, \$20,748.49; postage		
telegraph, telephone and express, \$25,970.79; exchange, \$822.08	66,940.26	
Legal expense	410.70	
Furniture, fixtures and safes	6,955.42	
Repairs and expenses (other than taxes) on real estate	6,266.33	
Taxes on real estate	4,859.88	

State taxes on premiums\$ 113,575.88	
Insurance department licenses and fees	
Federal corporation tax	
Surplus tax	
Municipal licenses, \$2,039.53; personal property tax, \$100.75	
Home office supplies16,568.68	
Home office travel 603.15	
Investment expense. 44,578.96	
Agents' balances charged off	
Gross decrease, by adjustment, in book value of ledger assets, viz.: Real	August 1
estate, \$8,500; bonds, \$9,900.87	
Total disbursements\$	6,701,936.64
Balance\$	57,260,823.43
LEDGER ASSETS.	
Book value of real estate\$ 240,000.00	
Mortgage loans on real estate 28,038,775.90	
Loans made to policyholders on this company's policies assigned as	
collateral 7,555,336.70	
Premium notes on policies in force	
Book value of bonds	
Deposits in trust companies and banks not on interest. 32,500.00	
Deposits in trust companies and banks not on interest. 52,300.00  Deposits in trust companies and banks on interest. 603,267.57	
Agents' balances 5,651.79	
Total ledger assets, as per balance\$	** 200 000 10
Total ledger assets, as per balance\$	57,260,823.43
NON-LEDGER ASSETS.	
Interest the (62 072 75) and account (6720 010 47) an enterest 6 741 000 00	Man Sant Jean
Interest due (\$3,873.75) and accrued (\$738,018.47) on mortgages	
Interest due (\$45,369.34) and accrued (\$263,697.40) on premium notes,	
policy loans or liens 309,066.74	
Interest accrued on bank balances 1,220.04	
Interest due on premiums135.73	
Rents accrued on company's property or lease295.87	
Total interest and rents due and accrued.	1 220 052 10
Total interest and rents due and accrued	1,338,953.19
New	
Gross premiums due and unreported on policies in force Business. Renewals.	
December 31, 1913 (less reinsurance premiums)\$ 13,524.99 \$ 433,016.00	
Gross deferred premiums on policies in force December 31,	
1913 (less reinsurance premiums) 73,486.78 493,153.45	
Totals\$ 87,011.77 \$ 926,169.45	
Deduct loading 21,470.99 200,867.13	
Net amount of uncollected and deferred premiums\$ 65,540.78 \$ 725,302.32	790,843.10
Gross assets	59,390,619.72
,	09,090,019.12
DEDUCT ASSETS NOT ADMITTED.	
Agents' debit balances, gross	
Premium notes and loans on policies and net premiums in excess of the	
net value of their policies175.00	
Book value of ledger assets over market value, viz.: Bonds	442 224
	448, 634. 65
Total admitted assets	58,941,984.07
Ins. 1914——10	

## LIABILITIES, SURPLUS AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day	
of December, 1913, as computed by the Actuary on the following	
tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent on all business in force issued prior	
to January 1, 1901\$24,273,279.00	
Same for reversionary additions 99,233.00	
American Experience Table at 3 per cent on all business in force	
issued subsequent to January 1, 1901	
Same for reversionary additions	
ums), viz.:	
McClintock's Annuitants Tables with interest at 3½ per cent and	
American 3 per cent on insurance features of annuities with	
reversion	
Net reserve\$	49,608,562.00
Present value of amounts not yet due on supplementary contracts not involving life	10,000,002.00
contingencies, computed by the company's Actuary	216, 294,00
Liability on policies cancelled and not included in "net reserve" upon which a sur-	
render value may be demanded	3,917.49
Claims for death losses in process of adjustment or adjusted and not	A STATE OF THE PARTY.
duc\$ 9,505.00	
Claims for death losses reported for which no proofs have been received. 118,806.00	
Reserve for net death losses incurred but unreported 50,000.00	
Claims for matured endowments due and unpaid	
Claims for death losses and other policy claims resisted by the company 15,112.00	
Due and unpaid on annuity claims involving life contingencies	
Total policy claims	215,825.23
Dividends left with the company to accumulate at interest, and accrued interest	000 00
thereon	903.30
Premiums paid in advance, including surrender values so applied	10,071.49
Commissions to agents, due or accrued.	1,167.24
Cost of collection on uncollected and deferred premiums, in excess of the loading	119.81
thereon	18,939.88
Salaries, rents, office expenses, bills and accounts due or accrued.	25,000,00
Medical examiners' fees, \$400, and legal fees, \$1,700 due or accrued.	2,100.00
Estimated amount hereafter payable for Federal, State and other taxes based upon	2,100.00
the business of the year of this statement	171,735.49
Dividends or other profits due policyholders, including those contingent on pay-	,
ment of outstanding and deferred premiums	54,005.82
Dividends declared on or apportioned to annual dividend policies payable to policy-	
holders during 1914, whether contingent upon the payment of renewal premiums	
or otherwise	701,776.21
Dividends declared on or apportioned to deferred dividend policies payable to pol-	
holders during 1914	491,938.64
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	
held awaiting apportionemnt upon deferred dividend policies.	4,486,998.96
Life rate endowment extra reserve	165,349.21
Surplus set apart for payment at termination of insurance	10,591.91
Real estate taxes accrued	1,761.77
Unassigned funds (surplus)	2,754,925.62
m + 11: 1:11:4:	50 041 004 05
Total liabilities\$	90,941,984.07

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term and Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total ]	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year	52,143 5,710 123	\$ 106,336,706.00 11,858,894.00 235,000.00 6,340.00	26,183 1,748 60	\$ 43,205,354.00 2,584,650.00 72,200.00 1,502.00	12,409 2,554 48	\$ 29,597,688.00 6,969,188.00 113,645.00	\$ 324,859.00 78,041.00	90,735 10,012 231	\$ 179,464,607.00 21,490,773.00 420,845.00 7,842.00
Totals before transfers	57,976	118, 436, 940.00	27,991	45,863,706.00	15,011	36,680,521.00			
Transfers, deductionsTransfers, additions	466 263	275, 927. 00 451, 218. 00	225 42	242, 345. 00 63, 942. 00	179 565	453, 500.00 456, 612.00			
Balance of transfers	-203	+175,291.00	-183	-178,403.00	+386	+3,112.00			
Totals after transfers	57,773	118, 612, 231.00	27,808	45,685,303.00	15,397	36, 683, 633, 00	402,900.00	100,978	201,384,067.00
Deduct ceased: By death. By maturity. By expiry. By surrender. By lapse. By decrease and change	521 14 75 892 857 857	1, 161, 619, 00 26, 600, 00 131, 661, 00 2, 554, 133, 00 1, 328, 500, 00 39, 509, 00	182 408 79 79 247 1	314, 281, 00 730, 640, 00 147, 000, 00 830, 828, 00 298, 700, 00 21, 130, 00	95 2 693 250 615 694	219, 732, 00 2,000, 00 1, 436,005, 00 329, 437, 00 1, 580, 154, 00 1, 862, 004, 00	3,625.00 1,088.00 11,966.00	798 424 847 1,559 1,719 697	1, 699, 257. 00 789, 728. 00 1, 714, 666. 00 3, 726, 364. 00 3, 207, 354. 00 1, 922, 645. 00
Total terminated	2,361	5,241,422.00	1,334	2,342,579.00	2,349	5,429,332.00	16,681.00	6,044	13,030,014.00
Outstanding end of year	55,412	113,370,809.00	26,474	43, 342, 724.00	13,048	31,254,301.00	386,219.00	94,934	188, 354, 053.00

Nore.—Paid-up insurance (including additions to policies): Number of policies, 9,813; amount, \$15,769,946.53.

The annuities in force December 31st last were in number 1,670, representing in annual payments, \$544,314.47.

Policies on the lives of citizens of said State in force December 31 of previous year	Number. 2,027 §	Amount. 3,283,686.24
Policies on the lives of citizens of said State issued during the year	518	1,023,576.28
TotalDeduct ceased to be in force during the year	2,545 § 147	4,307,262.52 292,254.95
Policies in force December 31.	2,398 8	4,015,007.57
Losses and claims unpaid December 31, of previous year	$\frac{2}{24}$	7,776.00 44,500.00
Total	26	52,276.00
Losses and claims settled during the year, in cash, \$43,616; by compromise, \$7,660	25	51,276.00
Losses and claims unpaid December 31		

# NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

Incorporated April 1, 1835.

Commenced Business December 1, 1843.

ALFRED D. FOSTER, President.

J. A. BARBEY, Secretary.

HERBERT B. Dow, Actuary.

Home Office, 87 Milk Street, Boston, Mass.

CAFITAL STOCK.	
Amount of ledger assets (as per balance) December 31st of previous year\$	59,939,380.53
INCOME.	
First years' premiums on original policies, without deduction for commissions or other expenses	
Total first year's premiums on original policies\$ 1,013,339.39  Dividends applied to purchase paid-up additions	
Total new premiums   Renewal premiums without deduction for commissions or other expenses   \$6,554,269.90	1,259,896.69
Total renewal premiums.	7,831,523.54
Total premium income\$  Consideration for supplementary contracts not involving life contingencies  Dividends left with the company to accumulate at interest  Gross interest on mortgage loans, less \$530.50 accrued interest on mortgages accuired during 1913\$  627,430.90	9,091,420.23 98,478.24 11,767.25
gages acquired during 1913	
Gross interest on premium notes, policy loans or liens. 467,769.50 Gross interest on deposits in trust companies and banks. 15,623.23	

Gross discount on claims paid in advance\$ Gross rent for company's property, including \$44,380 for company's	321.28	
occupancy of its own buildings	129,327.89	
Total gross interest and rents	\$	2,820,218.14
Final dividend in liquidation Third National Bank of Boston\$		2,020,210.14
Final dividend in liquidation Tremont National Bank of Boston		1 000 00
Gross profit on sale or maturity of ledger assets, viz.: Bonds		1,288.00 35,272.00
Total income	\$	12,058,443.86
Sum of both amounts	-	
DISBURSEMENTS.		
For death claims, \$2,628,951; additions, \$35,459		
Net amount paid for losses and matured endowments\$	3.284.985.00	
Surrender values paid in cash or applied in liquidation of loans or notes		
Dividends paid to policyholders in cash, or applied in liquidation of		
loans or notes	182,913.01	
Dividends applied to pay renewal premiums	1,277,253.64	
Dividends applied to purchase paid-up additions	239,414.57	
Dividends left with the company to accumulate at interest	11,767.25	
Total paid policyholders\$	6.081.337.13	
Expense of investigation and settlement of policy claims, including	0,001,001,120	
\$90.50 for legal expenses	90.50	
Paid for claims on supplementary contracts not involving life contin- egncies	15,659.67	
Dividends and interest thereon held on deposit surrendered during the	10,000.01	
year	4,074.60	
Paid for claims on supplementary contracts involving life contingencies Commissions to agents: first year's premiums, \$475,968.85; renewal pre-	20,125.40	
miums, \$424,397.74	900,366.59	
Commuted renewal commissions	787.05	
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision)	6,080.54	
Branch office expenses, including salaries of managers and clerks	150,239.85	
Medical examiner's fees, \$88,054.39; inspection of risks, \$14,249.97	102,304.36	
Salaries and all other compensation of officers, directors, trustees and		
home office employees	241,057.96	
Rent, including \$44,380 for company's occupancy of its own buildings.	50,380.00	
Advertising, \$14,948.04; printing and stationery, \$43,058.51; postage, tele-	74 004 00	
graph, telephone and express, \$15,749.30; exchange, \$1,178.48 Legal expense	74,934.33 328.34	
Furniture, fixtures and safes	13,189.22	
Repairs and expenses (other than taxes) on real estate	49,976.06	
Taxes on real estate	36,039.48	
State taxes on premiums	84,063.59	
Insurance department licenses and fees	11,087.95	
Federal corporation tax	6,729.83	
Municipal licenses, \$3,973.34; tax on reserve, \$59,063.64	63,036.98	
Compulsory advertising, \$795.84; miscellaneous taxes and fees, \$852.67	1,648.51	
Other disbursements	26,641.93	
Gross decrease, by adjustment, in book value of ledger assets, viz.:  Bonds	20,795.41	
Total disbursements		7,960,975.28
Balance	\$	64,036,849.11

# LEDGER ASSETS.

Book value of real estate		
Mortgage loans on real estate, first liens.	14,161,234.00	
Loans secured by pledge of bonds, stocks or other collateral	223,000.00	
Loans made to policyholders on this company's policies assigned as collateral	9,167,546.35	
Premium notes on policies in force.	824,326.59	
Book value of bonds, \$34,421,421.79; and stocks, \$2,645,656.83		
Cash in company's office	926.76	
Deposits in trust companies and banks on interest.	674,441.45	
Certificate of deposit in Merchant's National Bank of Boston (on in-		
terest)	20,000.00	
Total ledger assets, as per balance	s	64,036,849.11
NON-LEDGER ASSETS.		
Interest due (\$150) and accrued (\$124,707.58) on mortgages	124,857.58	
Interest accrued on bonds	531,119.13	
Interest accrued on collateral loans	3,522.32	
Interest due (\$42,128.41) and accrued (\$119,568.92) on premium notes,	0,022.02	
policy loans or liens	161,697.33	
Interest accrued on other assets (bank interest)	927.46	
Rents due (\$322.50) and accrued (\$5,900.32) on company's property or		
lease	6,222.82	
70 · 11 · · · · · · · · · · · · · · · · ·		000 040 04
Total interest and rents due and accrued		828,346.64
Market value of real estate over book value		3,737.00
Amortized value of bonds and market value of stocks over book value.		730,773.38
New		
Gross premiums due and unreported on policies in force De- Business.	Renewals.	
	\$ 402,614.96	
Gross deferred premiums on policies in force December 31,		
1913145,925.17	174,431.78	
Totals\$ 152,435.82	\$ 577,046.74	
Deduct loading 33,535.88	126,950.28	
	120,000.20	
Net amount of uncollected and deferred premiums\$ 118,899.94	\$ 450,096.46	568,996.40
and the second s	-	1 10 10
Net amount of uncollected and deferred premiums\$ 118,899.94  Total admitted assets	-	1 10 10
and the second s		1 10 10
Total admitted assetsLIABILITIES, SURPLUS AND OTHER FUN		1 10 10
Total admitted assets		1 10 10
Total admitted assets		1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.:	* DS.	1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.:  Actuaries, Table at 4 per cent on all policies issued prior to 1901	* DS.	1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.: Actuaries, Table at 4 per cent on all policies issued prior to 1901 American Experience Table at 3½ per cent on all policies issued	* DS.	1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.: Actuaries, Table at 4 per cent on all policies issued prior to 1901\$ American Experience Table at 3½ per cent on all policies issued January 1, 1901, to December 15, 1907, except joint life; addi-	DS.	1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.: Actuaries, Table at 4 per cent on all policies issued prior to 1901 American Experience Table at 3½ per cent on all policies issued	DS.	1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.: Actuaries, Table at 4 per cent on all policies issued prior to 1901  American Experience Table at 3½ per cent on all policies issued January 1, 1901, to December 15, 1907, except joint life; additions on all policies to January 1, 1908	DS.	1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.:  Actuaries, Table at 4 per cent on all policies issued prior to 1901  American Experience Table at 3½ per cent on all policies issued January 1, 1901, to December 15, 1907, except joint life; additions on all policies to January 1, 1908	DS. \$ = 16,976,978.73	1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.:  Actuaries, Table at 4 per cent on all policies issued prior to 1901  American Experience Table at 3½ per cent on all policies issued January 1, 1901, to December 15, 1907, except joint life; additions on all policies to January 1, 1908	DS. \$ = 16,976,978.73	1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.: Actuaries, Table at 4 per cent on all policies issued prior to 1901  American Experience Table at 3½ per cent on all policies issued January 1, 1901, to December 15, 1907, except joint life; additions on all policies to January 1, 1908	DS.  30,619,891.03  16,976,978.73 1,314,757.37	1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.: Actuaries, Table at 4 per cent on all policies issued prior to 1901\$  American Experience Table at 3½ per cent on all policies issued January 1, 1901, to December 15, 1907, except joint life; additions on all policies to January 1, 1908  Same for reversionary additions.  American Experience Table at 3 per cent on all policies written after December 15, 1907, and dated 1908 and after, and additions thereon (joint life policies)	\$ DS.  \$10,619,891.03  \$16,976,978.73  \$1,314,757.37  \$3,386,813.72	1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.: Actuaries, Table at 4 per cent on all policies issued prior to 1901  American Experience Table at 3½ per cent on all policies issued January 1, 1901, to December 15, 1907, except joint life; additions on all policies to January 1, 1908	DS.  30,619,891.03  16,976,978.73 1,314,757.37	1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.:  Actuaries, Table at 4 per cent on all policies issued prior to 1901	\$ DS.  \$10,619,891.03  \$16,976,978.73  \$1,314,757.37  \$3,386,813.72	1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.:  Actuaries, Table at 4 per cent on all policies issued prior to 1901  American Experience Table at 3½ per cent on all policies issued January 1, 1901, to December 15, 1907, except joint life; additions on all policies to January 1, 1908  Same for reversionary additions  American Experience Table at 3 per cent on all policies written after December 15, 1907, and dated 1908 and after, and additions thereon (joint life policies)	\$ DS. \$ 30,619,891.03 \$ 16,976,978.73 \$ 1,314,757.37 \$ 8,386,813.72 \$ 142,645.22	1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.: Actuaries, Table at 4 per cent on all policies issued prior to 1901	**S = 105.  **S =	1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.: Actuaries, Table at 4 per cent on all policies issued prior to 1901 American Experience Table at 3½ per cent on all policies issued January 1, 1901, to December 15, 1907, except joint life; additions on all policies to January 1, 1908  Same for reversionary additions.  American Experience Table at 3 per cent on all policies written after December 15, 1907, and dated 1908 and after, and additions thereon (joint life policies)  Same for reversionary additions.  Net present value of annuities (including those in reduction of pre- miums, viz.: 4 per cent Actuaries' Table  3½ per cent American Experience Table		1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.: Actuaries, Table at 4 per cent on all policies issued prior to 1901	**S = 105.  **S =	1 10 10
Total admitted assets  LIABILITIES, SURPLUS AND OTHER FUN  Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.: Actuaries, Table at 4 per cent on all policies issued prior to 1901 American Experience Table at 3½ per cent on all policies issued January 1, 1901, to December 15, 1907, except joint life; additions on all policies to January 1, 1908  Same for reversionary additions.  American Experience Table at 3 per cent on all policies written after December 15, 1907, and dated 1908 and after, and additions thereon (joint life policies)  Same for reversionary additions.  Net present value of annuities (including those in reduction of pre- miums, viz.: 4 per cent Actuaries' Table  3½ per cent American Experience Table	DS.  30,619,891.03  16,976,978.73 1,314,757.37  8,386,813.72 142,645.22  48.16 1,916.65 102,593.77	66,168,702.53

Present value of amounts not yet due on supplementray contracts not involving life	
contingencies, computed by the company's actuary	385,880.67
Claims for death losses in process of adjustment or adjusted and not due \$ 107,633.48	
Claims for death losses reported for which no proofs have been received 112,512.00	
Reserve for net death losses incurred but unreported	
Claims for matured endowments due and unpaid 79,580.05	
Claims for death losses and other policy claims resisted by the company 9,691.00	
Total policy claims	346,028.53
Dividends left with the company to accumulate at interest, and accrued interest	010,020.00
thereon	14,527.80
Premiums paid in advance, including surrender values so applied.	53,314.65
Unearned interest and rent paid in advance	7,712.50
Commissions due to agents on premium notes when paid.	35,367.94
Commissions to agents, due or accued	4,974.95
Salaries, rents, office expenses, bills and accounts due or accrued	5,214.05
Medical examiners' fees due or accrued	595.00
Estimated amount hereafter payable for Federal, state and other taxes based upon	
the business of the year of this statement	150,314.43
Dividends or other profits due policyholders, including those contingent on payment	,
of outstanding and deferred premiums	219,471.63
Dividends declared on or apportioned to annual dividend policies payable to policy-	
holders during 1914, whether contingent upon the payment of renewal premiums	
or otherwise	1,747,500.00
Dividends declared on or apportioned to deferred dividend policies payable to policy-	
holders during 1914	137,349,70
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	
held awaiting apportionment upon deferred dividend policies	228,559.50
Reserve for equalization of mortality and depreciation of assets	300,000.00
Unassigned funds (surplus)	4,986,246.53
Total liabilities	66,168,702.53

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

		2	1		1011				
Classification	Whole	Whole Life Policies	Endov	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total ]	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year Issued during year Revived during year Increased during year	68,880 9,926 122	\$ 164,036,090.00 23,545,702.00 278,799.00 134,328.00	28,036 1,215 21	\$ 60,576,082.00 2,030,376.00 48,252.00 42,128.00	7,181 1,541 45	\$ 27,416,138.00 6,657,600.00 86,000.00 39,183.00	\$ 2,221,273.00 438,329.00	104,097 12,682 188	\$ 254, 249, 583.00 32, 672, 007.00 413, 051.00 215, 639.00
Totals before transfers	78,928	187,994,919.00	29,272	62, 696, 838, 00	8,767	34,198,921.00	7		
Transfers, deductions	326	183,850.00 1,273,554.00	38	173,450.00 99,870.00	415	1,506,774.00			
Balance of transfers	+277	+1,089,704.00	6—	-73,580.00	-268	-1,016,124.00			
Totals after transfers	79,205	189,084,623.00	29,263	62, 623, 258.00	8,499	33, 182, 797.00	2,659,602.00	116,967	- 287,550,280.00
Deduct ceased: By death. By maturity	603	1,622,953.00	310 297	839, 512, 00 619, 031, 00	44	208, 254. 00	34, 254. 00 14, 463. 00		2, 705, 124. 00 633, 494. 00
By surrender By lapse By decrease	1,412	1,726,328.00 2,736,072.00 1,231,564.00	500	1,071,930.00 212,378.00 280,776.00,	357	103,416.00 $1,515,032.00$ $371,394.00$	48,783.00	1,233	2,950,457.00 4,465,621.00 1,883,734.00
Total terminated	2,719	7,316,917.00	1,261	3,023,627.00	611	2,659,765.00	99,790.00	4,591	13,100,099.00
Outstanding end of year	76,486	181,767,706.00	28,002	59, 599, 631.00	7,888	30,523,032.00	2,559,812.00	112,376	274,450,181.00

Nore.—Paid-up insurance (including additions to policies): Number of policies, 9,936; amount, \$17,501,290.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year	290 \$	590,056.00
Policies on the lives of citizens of said State issued during the year	309	579,133.00
Total	599 \$	1,169,189.00
Deduct ceased to be in force during the year	19	48,718.00
Policies in force December 31	. 580 \$	1,120,471.00
Losses and claims incurred during year	4 \$	11,000.00
Losses and claims settled during the year in cash	4	11,000.00
Premiums collected or secured in cash and notes or credits without an for losses, dividends, commissions or other expenses, \$30,834.36.	y deduction	

## NEW YORK LIFE INSURANCE COMPANY.

Incorporated 1841.

Commenced Business 1845.

521,400.39

95,881.82

DARWIN P. KINGSLEY, President.

SEYMOUR M. BALLARD, Secretary.

FREDERICK H. SHIPMAN, Treasurer.

Home Office, 346 Broadway, New York, N. Y.

#### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year\$	719,900,475.88
INCOME.	
First year's premiums on original policies without deduction for com-	
missions or other expenses, less \$4,925.39 for first year's reinsurance_\$ 9,250,650.12	
Total first year's premiums on original policies9,250,650.12	
Dividends applied to purchase paid-up additions and annuities	
Consideration for original annuities involving life contingencies	
Consideration for supplementary contracts involving life contingencies. 205,744.25	
Consideration for total and permanent disability claims allowed 22,320.00	
Total new premiums	11,284,585.05
Renewal premiums without deduction for commissions or other ex-	
penses, less \$82,003.87 for reinsurance on renewals (including \$3,803.13	
premiums waived for total and permanent disability)\$73,689,575.16	
Dividends applied to pay renewal premiums 4,373,698.10	
Surrender values applied to pay renewal premiums89,842.30	
Renewal premiums for deferred annuities 51,067.70	
Total renewal premiums	78,204,183.26
Extra premiums for total and permanent disability benefits (first year premiums,	
\$75,964; renewal premiums, \$63,056)	139,020.00
Total premium income\$	89,627,788.31

Consideration for supplementary contracts not involving life contingencies.....

Dividends left with the company to accumulate at interest.

Gross interest on mortgage loans, less \$13,300.25 accrued interest on mortgages acquired during 1913	\$ 7,323,163.07	
Gross interest on bonds and dividends on stocks, less \$186,261.83, accrued		
interest on bonds acquired during 1913.		
Gross interest on premium notes, policy loans or liens.		
Gross interest on deposits in trust companies and banks		
Gross interest on agents' debts		
Gross rent from company's property, including \$292,737.63 for com-		
pany's occupancy of its own buildings		
pany's occupancy of its own buildings	104,044.01	
Total gross interest and rents	\$	33,581,957.76
Commissions advanced in previous years now repaid.	\$ 28,309.97	
Policy fees, \$40,621.68; fire insurance collected, \$146,396.50		
Doubtful debts recovered, \$1,627.61; income tax deducted at source,		
\$394.48	2,022.09	
Bonuses received for prepayment or extension of mortgage loans	5,756.56	
Remittances received not yet adjusted	23,670.97	
		246,777.77
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	\$ 49,289.31	
Bonds	113,931.87	
		163, 221.18
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds, (including \$199,886.43 for accrual of discount)		
Stocks		
Bond and mortgage	6,291.15	070 201 00
	43084	279,361.96
Total income	\$	124,516,389.19
Sum of both amounts	\$	844,416,865.07
	s	844,416,865.07
Sum of both amounts	\$	844,416,865.07
Sum of both amounts		844,416,865.07
Sum of both amounts		844,416,865.07
Sum of both amounts		844,416,865.07
Sum of both amounts		844,416,865.07
Sum of both amounts		844,416,865.07
Sum of both amounts  DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	<b>\$34</b> ,656,912.68	844,416,865.07
DISBURSEMENTS.     DISBURSEMENTS.     DISBURSEMENTS.     DISBURSEMENTS.     DISBURSEMENTS.     DISBURSEMENTS.	\$34,656,912.68 1,561,674.15	844,416,865.07
Sum of both amounts  DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31	844,416,865.07
Sum of both amounts  DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30	844,416,865.07
Sum of both amounts	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30	844,416,865.07
Sum of both amounts  DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49	844,416,865.07
Sum of both amounts  DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26 95,881.82	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26 95,881.82	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26 95,881.82	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26 95,881.82 48,955.16	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26 95,881.82 48,955.16 \$66,352,879.27	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26 95,881.82 48,955.16 \$66,352,879.27	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26 95,881.82 48,955.16 \$66,352,879.27 48,777.87	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26 95,881.82 48,955.16 \$66,352,879.27 48,777.87	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26 95,881.82 48,955.16 \$66,352,879.27 48,777.87 3,803.13	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26 95,881.82 48,955.16 \$66,352,879.27 48,777.87 3,803.13	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26 95,881.82 48,955.16 \$66,352,879.27 48,777.87 3,803.13	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26 95,881.82 48,955.16 \$66,352,879.27 48,777.87 3,803.13	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26 95,881.82 48,955.16 \$66,352,879.27 48,777.87 3,803.13 256,173.98 19,873.47	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26 95,881.82 48,955.16 \$66,352,879.27 48,777.87 3,803.13 256,173.98 19,873.47	844,416,865.07
DISBURSEMENTS.  For death claims (less \$31,632.28 reinsurance), \$25,005,108.52; additions, \$941,332.08	\$34,656,912.68 1,561,674.15 14,898,943.31 89,842.30 9,292,939.49 4,373,698.10 1,334,032.26 95,881.82 48,955.16 \$66,352,879.27 48,777.87 3,803.13 256,173.98 19,873.47	844,416,865.07

Compensation of managers and agents not paid by commission for

services in obtaining new insurance	31,981.08	
Agency supervision and traveling expenses of supervisors (except com-	01,001.00	
	1,157,240.23	
	1,152,215.45	
Medical examiners' fees, \$394,474.72; inspection of risks, \$93,283.24	487,757.96	
Salaries and all other compensation of officers, directors, trustees and	101,101.50	
	,751,124.53	
Rent, including \$292,737.63 for company's occupancy of its own build-	, 101, 124.00	
ings, less \$903.98 received under sublease.	573,111.29	
	975,111.29	
Advertising, \$45,433.83; printing and stationery, \$212,106.69; postage,	507 COE OF	
telegraph, telephone and express, \$248,913.55; exchange, \$91,241.18	597,695.25	
Legal expense	21,540.17	
Furniture, fixtures and safes	146,523.18	
Repairs and expenses (other than taxes) on real estate (including \$123,-	202 240 00	
410.97 paid out of fire insurance)	303,349.99	
Taxes on real estate	131,253.05	
State taxes on premiums	860,670.35	
Insurance department licenses and fees	21,981.82	
Federal corporation tax	194,404.58	
Local licenses and taxes, \$48,449.60; tax on policy reserves, \$51,187.83	99,637.43	
Miscellaneous taxes (including \$28,794.12 tax on interest receipts)	45,008.44	
Paid agents under Nylic contracts	628,124.94	
Doubtful debts marked off	18,756.99	
Books, papers and subscriptions, \$6,481.77; special inspection reports,		
\$4,310.48; lunch for company's employees, \$83,347.47; miscellaneous		
items of expense, \$10,955.77; legislative and departmental expenses,		
\$22,252.88; expenses director's election, 1913, \$4,866.38; 1915, \$17,-		
672.53; traveling expenses, \$13,188.11	163,075.39	
Examinations and audits of the company's accounts	9,141.51	
Fees paid in condemnation proceedings	3,326.55	
Miscellaneous interest payments, \$6,077.37; bank charges, \$14,538.55;		
custody of and insurance on securities, \$24,772.35; premium on fidelity		
bonds, \$6,477.33; bond and mortgage expense, \$1,053.54	52,919.14	
Gross loss on sale or maturity of ledger assets, viz.: Bonds	33,627.11	
Gross decrease, by adjustment, in book-value of ledger assets, viz.:		
Real estate\$ 38,970.45		
Bonds (including \$259,740.62 for amortization of pre-		
miums)293,178.12		
Bond and mortgage318.15		
	332,466.72	
Total disbursements	\$	81,566,161.67
Balance	\$	762,850,703.40
LEDGER ASSETS.		
Perkender of a least		
	100 500 10	
	,196,586.10	
	0,196,586.10 2,970,898.44	
Loans made to policyholders on this company's policies assigned as	2,970,898.44	
collateral133	2,970,898.44 3,507,619.52	
collateral 133 Premium notes on policies in force 4	2,970,898.44 3,507,619.52 4,598,039.71	
collateral       133         Premium notes on policies in force       4         Book value of bonds, \$455,152,756.93; and stocks, \$284,046.88       456	2,970,898.44 3,507,619.52 4,598,039.71 5,436,803.81	
collateral       133         Premium notes on policies in force       4         Book value of bonds, \$455,152,756.93; and stocks, \$284,046.88       456         Cash in company's office       457	2,970,898.44 3,507,619.52 1,598,039.71 5,436,803.81 3,172.66	
collateral         133           Premium notes on policies in force         4           Book value of bonds, \$455,152,756.93; and stocks, \$284,046.88         45           Cash in company's office         6           Deposits in trust companies and banks not on interest         1	2,970,898.44 3,507,619.52 1,598,039.71 5,436,803.81 3,172.66 1,040,572.36	
collateral	2,970,898.44 3,507,619.52 4,598,039.71 5,436,803.81 3,172.66 1,040,572.36 6,762,338.98	
collateral	2,970,898.44 3,507,619.52 1,598,039.71 5,436,803.81 3,172.66 1,040,572.36 5,762,338.98 1,567.30	
collateral	2,970,898.44 3,507,619.52 4,598,039.71 5,436,803.81 3,172.66 1,040,572.36 6,762,338.98	
collateral	2,970,898.44 3,507,619.52 4,598,039.71 5,436,803.81 3,172.66 4,040,572.36 5,762,338.98 1,567.30 299,320.24	
collateral	2,970,898.44 3,507,619.52 1,598,039.71 5,436,803.81 3,172.66 1,040,572.36 5,762,338.98 1,567.30	
collateral	2,970,898.44 3,507,619.52 4,598,039.71 5,436,803.81 3,172.66 ,040,572.36 5,762,338.98 1,567.30 299,320.24	
collateral	2,970,898.44 3,507,619.52 4,598,039.71 5,436,803.81 3,172.66 ,040,572.36 5,762,338.98 1,567.30 299,320.24	762,850,703.40

## NON-LEDGER ASSETS.

Interest due (\$118,619.96) and accrued (\$1,605,732.50) on mortgages		
Interest due (\$222,129.84) and accrued (\$6,225,497.25) on bonds		
Interest accrued on premium notes, policy loans or liens		
Rents due (\$3,826.65) and accrued (\$2,608.99) on company's property		
or lease	6,435.64	
Total interest and rents due and accrued	\$	8,667,124.54
New		
Business.	Renewals.	
Gross premiums due and unreported on policies in force  December 31, 1913 (less reinsurance premiums) \$129,270.99	\$ 4,885,274.58	
Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums)	5,212,761.00	
Totals\$618,409.99		
Deduct loading, 25 per cent	2,524,508.90	
Net amount of uncollected and deferred premiums\$463,807.49	\$ 7,573,526.68	8,037,334.17
Gross assets	\$	779,555,162.11
DEDUCT ASSETS NOT ADMITTED.		
Bills receivable	\$ 1,194.90	
Book value of ledger assets over market value, viz., on bonds		
Branch office debit balances.	22,433.62	04 057 400 01
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	31,057,422.01
Total admitted assets	\$	748,497,740.10
LIABILITIES, SURPLUS AND OTHER FU	NDS.	The Marie Marie
LIABILITIES, SURPLUS AND OTHER FU.  Net present value of all the outstanding policies in force on the 31st day	NDS.	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and	NDS.	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:	NDS.	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except		
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified		
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified	517,418,041.00	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified	517,418,041.00 4,671,969.00	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified	517,418,041.00 4,671,969.00 42,049,458.00 158,790.00	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified	517,418,041.00 4,671,969.00 42,049,458.00	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified	517,418,041.00 4,671,969.00 42,049,458.00 158,790.00 45,440,177.00 111,184.00	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified	517,418,041.00 4,671,969.00 42,049,458.00 158,790.00 45,440,177.00	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified	517,418,041.00 4,671,969.00 42,049,458.00 158,790.00 45,440,177.00 111,184.00 15,921,632.00	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified	517,418,041.00 4,671,969.00 42,049,458.00 158,790.00 45,440,177.00 111,184.00 15,921,632.00 625,771,251.00	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified	517,418,041.00 4,671,969.00 42,049,458.00 158,790.00 45,440,177.00 111,184.00 15,921,632.00	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified	517,418,041.00 4,671,969.00 42,049,458.00 158,790.00 45,440,177.00 111,184.00 15,921,632.00 625,771,251.00 104,827.00 625,666,424.00	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified	517,418,041.00 4,671,969.00 42,049,458.00 158,790.00 45,440,177.00 111,184.00 15,921,632.00 625,771,251.00 104,827.00	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified	517,418,041.00 4,671,969.00 42,049,458.00 158,790.00 45,440,177.00 111,184.00 15,921,632.00 625,771,251.00 104,827.00 625,666,424.00 81,386.00	625,747.810.00
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified	517,418,041.00 4,671,969.00 42,049,458.00 158,790.00 45,440,177.00 111,184.00 15,921,632.00 625,771,251.00 104,827.00 625,666,424.00 81,386.00	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified	517,418,041.00 4,671,969.00 42,049,458.00 158,790.00 45,440,177.00 111,184.00 15,921,632.00 625,771,251.00 104,827.00 625,666,424.00 81,386.00	625,747,810.00 3,219,116.98
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3 per cent on all insurances except those specified	517,418,041.00 4,671,969.00 42,049,458.00 158,790.00 45,440,177.00 111,184.00 15,921,632.00 625,771,251.00 104,827.00 625,666,424.00 81,386.00	

Liability on policies canceled and not included in "net reserve" upon which a sur-	0.00 400
render value or reinstatement may be demanded	353,733.98
Claims for death losses in process of adjustment, or adjusted and not	
due\$ 1,066,359.93	
Claims for death losses reported for which no proofs have been received 1,761,714.26	
Reserve for net death losses incurred but unreported 1,000,000.00	
Claims for matured endowments due and unpaid	
Claims for total and permanent disability benefits	
Due and unpaid on annuity claims involving the contingencies	
Total policy claims	4,705,183.50
Due and unpaid on supplementary contracts not involving life contingencies	876.70
Dividends left with the company to accumulate at interest, and accrued interest	
thereon	248,527.97
Premiums paid in advacae, including surrender values so applied	847,181.30
Unearned interest and rent paid in advance.	3,003,701.95
Commissions due to agents on premium notes when paid	51,240.63
Commissions to agents, due or accrued	7,730.85
Salaries, rents, office expenses, bills and accounts due or accrued (including \$4,294.50	
accrued charges on deposits)	89,908.57
Medical examiners' fees, \$28,944.14, and legal fees, \$7,976.17, due or accrued.	36,920.31
Estimated amount hereafter payable for Federal, State and other taxes based upon	
the business of the year of this statement (including \$8,744.51 accrued taxes on	
interest and deposits)	1,074,472.68
Dividends or other profits due policyholders, including those contingent on payment	
of outstanding and deferred premiums	864,144.99
Dividends declared on or apportioned to annual dividend policies payable to policy-	
holders during 1914, whether contingent upon the payment of renewal premiums	7 000 004 00
or otherwise	7,023,334.00
icyholders during 1914	10 504 120 25
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	10,584,139.35
held awaiting apportionment upon deferred dividend policies.	80,631,550.05
Reserve, special or surplus funds not included above, security fluctuation and general	30,031,330.03
contingency fund, \$6,351,809.16; annual dividend equalization funds, \$1,308,126	7,659,935.16
Reserve for future expenses on paid-up annual dividend policies	240,000,00
Due agents under Nylic contracts	4,513,13
Reserve for Nylic contracts.	2,057,089.00
Reserve for unclaimed receipts	30,000.00
- Losel ve for uncarmed receipts	30,000.00
	748,497,740.10

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Total Numbers and Amounts	Amount	\$ 2,169,798,993.00 235,468,866.00 4,970,154.00 8,120,239.00				2,418,358,252.00	25, 697, 736. 00 8, 717, 671. 00	19, 173, 982. 00 39, 634, 272. 00 44, 299, 203. 00 7, 621, 876. 00	145, 144, 740.00	114,300.00	145, 259, 040. 00	2,273,099,212.00	2,271,645.00
Total	Number	1,051,980 109,763 2,096				1,163,839	10,742	6,557 17,925 22,381	62,134	20	62,184	1,101,655	107
Additions to Policies by Dividends	Amount	\$ 6,457,520.00 2,641,066.00 39,754.00 1,771.00				9,140,111.00	200,754.00	1,072,472.00 35,718.00 18,437.00	1,357,140.00		1,357,140.00	7,782,971.00 1,101,655	
Term and Other Policies, Including Return Premium Additions	Amount	\$ 98,182,520.00 3,421,100.00 129,100.00 7,163,275.00	108, 895, 995.00	2,152,000.00 17,843,900.00	15, 691, 900.00	124,587,895.00	1,322,699.00	19,173,982,00 423,800.00 2,084,600.00 673,715.00	23,678,796.00	1,900.00	23, 680, 696, 00	100,907,199.00	25,000.00
Term and Inclu Premin	Number	24,771 933 50	25,754	1,004 9,941	8,937	34,691	317	6,557 244 574	7,692	1	7,693	26,998	1
Endowment Policies	Amount	602, 308, 818.00 49, 485, 900.00 1, 063, 900.00 453, 178.00	653, 311, 796.00	4,419,800.00	4,132,500.00	649, 179, 296.00	6,041,897.00 8,687,912.00	10, 557, 200.00 7, 589, 078.00 2, 598, 465.00	35, 474, 552, 00	57,500.00	35, 532, 052. 00	613, 647, 244.00	913,527.00
Endow	Number	338, 460 \$ 29, 585 589	368,634	3,135	2,994	365,640	3,149	5,677 5,109	18,464	20	18,484	347,156	34
Whole Life Policies	Amount	\$1,462,850,135.00 179,920,800.00 3,737,400.00 502,015.00	1,647,010,350.00	13,047,800.00	11,559,400.00	1,635,450,950.00	18,132,386.00	27,580,800.00 34,589,807.00 4,331,259.00	84, 634, 252.00	54,900.00	84, 689, 152. 00	1,550,761,798.00	1,333,118.00
Whole	Number	688,749 79,245 1,457	769,451	6,405	5,943	763,508	7,276	12,004	35,978	53	36,007	727,501	72
Classification		At end of previous year	Totals before transfers	Transfers, deductions	Balance of transfers	Totals after transfers	Deduct ceased: By death. By maturity.	by expuy By surrender By lapse By decrease	Total terminated	of Italy	Total terminated and transferred	Outstanding end of year	Policies reinsured

Nore.—Paid-up insurance (including additions to policies): Number of policies, 103,634; amount, \$158,388,171.

The annuities in force December 31st last were in number 8,437, representing in annual payments, \$1,959,442.

#### ORDINARY.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year  Policies on the lives of citizens of said State issued during the year	7,034 1,121	\$ 12,818,024.00 2,108,180.00
Total	8,155	\$ 14,926,204.00
Deduct ceased to be in force during the year	505	1,070,151.00
Policies in force December 31	7,650	\$ 13,856,053.00
Losses and claims unpaid December 31 of previous year	3	\$ 11,079.00
Losses and claims incurred during year	75	207,908.48
Total	78	\$ 218,987.48
Losses and claims settled during the year in cash	72	209,580.48
Losses and claims unpaid December 31, 1913	6 eduction for	

# THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

Incorporated March, 1857.

Commenced Business November 25, 1858.

GEO. C. MARKHAM, President.

A. S. HATHAWAY, Secretary.

Total premium income.....

C. A. LOVELAND, Actuary.

....\$ 45,583,283.58

Home Office, Corner Broadway and Michigan Streets, Milwaukee, Wis.

Amount of ledger assets (as per balance) December 31, of previous year	294,172,595.73
INCOME.	
First year's premiums on original policies, without deduction for com-	
missions or other expenses\$ 4,420,393.82	
Surrender values applied to pay first year's premiums	
Total first year's premiums on original policies \$4,435,452.42	
Dividends applied to purchase paid-up additions and annuities 1,729,882.15	
Consideration for original annuities involving life contingencies	
Consideration for supplementary contracts involving life contingencies 38,163.52	
Total new premiums	6,251,574.09
Renewal premiums without deduction for commissions or other ex-	0,201,011100
penses\$32,066,770.73	
Dividends applied to pay renewal premiums 7,248,330.28	
Renewal premiums for deferred annuities	
Total renewal premiums	39,331,709.49

Consideration for supplementary contracts not involving life contingencies		947,212.89
Dividends left with the company to accumulate at interest		16,422.82
Gross interest on mortgage loans, less \$4,998.07 accrued interest on mort-		
gages acquired during 1913\$ Gross interest on bonds and dividends on stocks, less \$16,030.19 accrued	8,164,698.29	
interest on bonds and dividends on stocks, less \$10,000.19 accrued	3,561,587.62	
Gross interest on premium notes, policy loans or liens.	2,494,084.72	
Gross interest on deposits in trust companies and banks	81,038.48	
Interest on premiums collected in the conversion of term policies and	02,000110	
in the restoration of lapsed policies	96,472.98	
Gross discount on claims paid in advance	20,114.90	
Gross rent from company's property, including \$67,400 for company's		
occupancy of its own buildings	122,499.73	
Total gross interest and rents		14,540,496.72
From other sources		1,426.07
Gross pront on sale of maturity of leager assets, viz.: Real estate, \$24,- 161.10; bonds, \$1,752.72\$	25,913.82	
Gross increase by adjustment, in book value of ledger assets, viz.:	20,310.02	
Bonds	41,430.18	
-		
Total income		61,156,186.08
	-	
Sum of both amounts	\$	355,328,781.81
DISBURSEMENTS.		
DISBURSEMENTS.		
For death claims, \$10,960,079.36; additions, \$363,263\$11,323,342.36		
For matured endowments, \$3,377,580.75; additions, \$162,-		
493.94		
Net amount paid for losses and matured endowments	14.863.417.05	
For annuities involving life contingencies.	128,689.59	
Surrender values paid in cash or applied in liquidation of loans or notes		
Surrender values applied to pay new premiums	15,058.60	
Dividends paid to policyholders in cash, or applied in liquidation of		
loans or notes	3,719,233.05	
Dividends applied to pay renewal premiums	7,248,330.28	
Dividends applied to purchase paid-up additions and annuities	1,729,882.15	
Dividends left with the company to accumulate at interest	16,422.82	
Total paid policyholders\$	36,644,773.79	
Expense of investigation and settlement of policy claims	1,153.64	
Paid for claims on supplementary contracts not involving life contin-		
gencies	377,358.28	
Dividenns and interest thereon held on deposit during the year	3,398.82	
Commissions to agents (less commission on reinsurance): first year's		
premiums, \$2,047,858.39; renewal premiums, \$2,755,096.07; annuities	4 000 001 01	
(original), \$644.38; (renewal), \$332.17	4,803,931.01	
services in obtaining new insurance	1,333.28	
Agency supervision and traveling expenses of supervisors (except com-	1,000.20	
pensation for home office supervision)	1,824.56	
Medical examiners' fees, \$234,630.96; inspection of risks, \$32,714.74	267,345.70	
Salaries and all other compensation of officers, directors, trustees and		
home office employees	881,560.69	
Rent, including \$67,400 for company's occupancy of its own buildings	76,181.76	
Advertising, \$6,933.07; printing and stationery, \$78,583.25; postage, tele-	207 ***	
graph, telephone and express, \$136,018.15; exchange, \$14,024.04	235,558.51	
Legal expense	4,740.20 3,465.40	
Furniture, fixtures and safes.	62,616.17	
Repairs and expenses (other than taxes) on real estate	42,734.91	
State taxes on premiums	480,376.61	
Diate takes on premiums.	100,0.0.01	

Insurance department licenses and fees\$ 29,674.95
Federal corporation tax
State tax on income, \$505,643.22; state tax on policy reserves, \$31,855.70 537,498.92
Publishing statement as required by law, \$1,334.10; local licenses and
tax on premiums, \$7,447.43
Other disbursements 159,562.59
Gross loss on sale or maturity of ledger assets, viz.: Real estate 16,029.05
Gross decrease, by adjustment, in book value of ledger assets, viz.:
Real estate, \$2,000; bonds, \$75,203.12
Total disbursements\$ 44,747,953.44
1 0tal disbuisements
Balance\$ 310,580,828.37
LEDGER ASSETS.
LEDGER ASSETS.
Book value of real estate
Mortgage loans on real estate, first liens
Loans made to policyholders on this company's policies assigned as
collateral
Premium notes on policies in force
Book value of bonds
Cash in company's office 49,663.45
Deposits in trust companies and banks on interest
Agents' balances 25,235.56
Total ledger assets, as per balance\$ 310,580,828.37
The state of the s
NON-LEDGER ASSETS.
Interest due (\$68, 486.85) and accrued (\$2,205,671.66) on mortgages\$ 2,274,158.51
Interest accrued on bonds
Interest due (\$160,024.17) and accrued (\$1,296,598.12) on premium notes,
policy loans or liens
Interest due for conversion of term policies and in the restoration of
lapsed policies 5,160.26
Rents due (\$11.50) and accrued (\$1,625.50) on company's property or
lease
the state of the s
Total interest and rents due and accrued 4,970,445.69
New
Business. Renewals.
Gross premiums due and unreported on policies in force De-
cember 31, 1913 (less reinsurance premiums)\$ 44,249.56 \$2,074,132.31
Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums)
1913 (less reinsurance premiums) 332,798.00 2,376,319.00
Totals
Deduct loading 80,122.61 945,720.90
Net amount of uncollected and deferred premiums\$ 296,924.95 \$3,504,730.41 3,801,655.36
Gross assets\$ 319,352,929.42
DEDUCT ASSETS NOT ADMITTED.
Agents' debit balances, gross\$ 25,235.56
Book value of ledger assets over market value, viz.: Bonds
8,795,966.96
Total admitted assets

# LIABILITIES, SURPLUS AND OTHER FUNDS.

Billion and the contract of th	
Net present value of all the outstanding policies in force on the 31st day	
of December, 1913, as computed by the company on the following	
tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent on life, endowment and term policies	
issued prior to February 1, 1899\$ 105,962,051.00	
Same for reversionary additions	
American Experience table at 3 per cent on life, endowment and	
term policies issued since February 1, 1899	
Same for reversionary additions 6,623,202.00	
Net present value of annuities (including those in reduction of pre-	
miums), viz.:	
Actuaries' table at 4 per cent	
McClintock's Table at 3½ per cent 506,438.00	
American Experience Table at 3 per cent814,760.00	
Net reserve\$	282,173,211.00
Present value of amounts not yet due on supplementary contracts not involving life	
contingencies, computed by the company	3,901,296.54
Liability on policies cancelled and not included in "net reserve" upon which a sur-	
render value may be demanded	8,632.90
Claims for death losses due and unpaid\$ 84,104.73	
Claims for death losses in process of adjustment or adjusted and not	
due127,134.88	
Claims for death losses reported for which no proofs have been received 378,007.68	
Reserve for net death losses incurred but unreported	
Claims for matured endowments due and unpaid	
Claims for death losses and other policy claims resisted by the company 88,367.85	
Due and unpaid on annuity claims involving life contingencies	
Total policy claims	1,231,531.76
Due and unpaid on supplementary contracts not involving life contingencies.	7,047.27
Dividends left with the company to accumulate at interest, and accrued interest	1,011.21
thereon	37,749.33
Premiums paid in advance, including surrender values so applied	20,012.87
Unearned interest and rent paid in advance.	458.96
Commissions to agents, due or accrued.	84,411.37
Salaries, rents, office expenses, bills and accounts due or accrued.	151,213.66
Medical examiners' fees, \$33,351 and legal fees, \$795.26, due or accrued.	34,146.26
Estimated amount hereafter payable for Federal, state and other taxes based upon	,
the business of the year of this statement.	1,073,207.26
Dividends or other profits due policyholders, including those contingent on payment	-,010,-0112
of outstanding and deferred premiums	654,464.29
Dividends declared on or apportioned to annual dividend policies payable to policy-	001,101.20
holders during 1914, whether contingent upon payment of renewal premiums or	
otherwise	10,304,182.00
Dividends declared on or apportioned to deferred dividend policies payable to policy-	20,001,102.00
holders during 1914	2,236,953.22
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	-,200,000.22
held awaiting apportionment upon deferred dividend policies	4,323,113.00
Unassigned funds (surplus)	4,315,330.77
	-,010,000111
Total\$	310,556,962,46

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Whole	e Life Policies	Endov	rment Policies	Term an Inclu Premi	d Other Policies, Iding Return um Additions	Additions to Policies by Dividends	Total ]	Total Numbers and Amounts
Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
330,579 40,170 320 75	\$ 840, 608, 162. 00 101, 780, 675. 00 754, 500. 00	96,298 5,211 51	\$ 202,637,017.00 9,357,120.00 91,000.00	50,279 5,132 143 18	\$ 167,719,686.00 22,052,460.00 495,043.00	\$ 18,412,949.00 3,285,392.00 454.00	477,156 50,513 514 94	\$ 1,229,377,814.00 136,475,647.00 1,340,997.00
371,144	943, 143, 337.00	101,561	212,085,137.00	55,572	190, 267, 189, 00			
2,399	4,943,570.00 9,310,961.00	813 211	1,339,855.00	2,739 2,914	8,972,433.00 5,549,285.00			
+427	+4,367,391.00	-602	-944,243.00	+175	-3,423,148.00			
371,571	947,510,728.00	100,959	211,140,894.00	55,747	186,844,041.00	21,698,795.00	528,277	1,367,194,458.00
3,164	8,747,335.00	584 1,375	1,445,217.00 3,498,527.00	311	935,764.00	375, 418. 00 168, 151. 00	4,059	11,503,734.00
6,035 4,849	15,280,424.00 9,477,820.00 1,876,260.00	2,723	6, 372, 026. 00 823, 800. 00 486, 827. 00	1,098 322 2,182	2,837,512.00 392,833.00 8,498,820.00 192,207.00	749, 845, 00 577, 230, 00 1, 403, 00 72, 004, 00	1,098 9,080 7,614	3, 357, 357, 00 22, 622, 513, 00 18, 801, 843, 00 2, 627, 298, 00
14,048	35, 381, 839.00	5,265	12,626,397.00	3,913	12,857,136.00	1,944,051.00	23,226	62, 809, 423.00
357,523	912, 128, 889. 00	95,694	198,514,497.00	51,834	173,986,905.00	19,754,744.00	505,051	1,304,385,035.00
	Whol Number 330,579 40,170 320,399 2,399 2,399 2,396 +427 371,571 3,164 3,164 14,048 357,523	& Pi	\$ 840,608,162.00 \$ 101,780,675.00 101,780,675.00 943,143,337.00 10,310,991.00 947,510,728.00 947,510,728.00 947,510,728.00 10,874,367,391.00 947,510,728.00 115,280,424.00 947,510,7385.00 115,280,424.00 15,280,4389.00 1,876,260.00 35,381,839.00 912,128,889.00 9	\$ 840,608,162,00 \$ 840,608,162,00 \$ 101,789,675,00 \$ 5,211 \$ 943,143,337,00 \$ 101,561 \$ 943,143,337,00 \$ 101,561 \$ 943,143,337,00 \$ 101,561 \$ 943,510,728,00 \$ 947,510,728,00 \$ 1,375 \$ 15,280,424,00 \$ 947,510,728,00 \$ 1,375	\$ 840, 608, 162, 00  \$ 840, 608, 162, 00  \$ 101, 780, 675, 00  \$ 943, 770, 00  \$ 943, 770, 00  \$ 943, 770, 00  \$ 943, 770, 00  \$ 943, 770, 00  \$ 943, 770, 00  \$ 943, 770, 00  \$ 943, 770, 00  \$ 943, 770, 00  \$ 944, 287, 391, 00  \$ 947, 510, 728, 00  \$ 947, 510, 728, 00  \$ 947, 510, 728, 00  \$ 947, 800, 90  \$ 947, 800, 90  \$ 947, 800, 90  \$ 947, 800, 90  \$ 947, 800, 90  \$ 947, 800, 90  \$ 947, 800, 90  \$ 947, 800, 90  \$ 947, 800, 90  \$ 947, 800, 90  \$ 947, 800, 90  \$ 947, 800, 90  \$ 947, 800, 90  \$ 947, 800, 90  \$ 947, 800, 90  \$ 947, 800, 90  \$ 948, 800,	Life Policies         Endowment Policies         Term an Inchem In	Life Policies         Endowment Policies         Term and Other Policies, Trible Bolicies, Trible Bol	Life Policies         Endowment Policies         Term and Other Policies, Topolicies by Premium Additions         Additions Dividends           Amount         Number         Amount         Number         Amount         Amount         Amount         Number         Amount         Number         Amount         Number         Amount         Number         Amount         Number         Amount         Number         Amount         Amount         Number         Amount         Amount         Number         Amount         Amount         Amount         Amount         Amount         Amount         Amount         Number         Amount         Am

Nore.—Paid-up insurance (including additions to policies): Number of policies, 54,305; amount, \$123,182.636. The annuities in force December 31st last, were in number 192, representing in annual payments \$60,806.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year	3,348 \$	
Policies on the lives of citizens of said State issued during the year	347	685,500.00
Total	3,695 \$	
Deduct ceased to be in force during the year	117	196,802.00
Policies in force December 31	3,578 \$	7,040,180.00
Losses and claims unpaid December 31 of previous year	5 \$	8,286.00
Losses and claims incurred during year	37	65,495.00
Total	42 \$	73,781.00
Losses and claims settled during the year, in cash	37	62,781.00
Losses and claims unpaid December 31	5 \$	11,000.00
Premiums collected or secured in cash and notes or credits without any d losses, dividends, commissions or other expenses, \$190,437.22.	leduction for	

# PACIFIC MUTUAL LIFE INSURANCE COMPANY.

Incorporated December 28, 1867.

Commenced Business January, 1868.

GEO. I. COCHRAN, President.

C. I. D. MOORE, Secretary.

Total premium income.....

GAIL B. JOHNSON, Treasurer.

Home Office, Sixth and Olive Streets, Los Angeles, Cal.

#### CAPITAL STOCK.

CAPITAL STOCK.		
Amount of capital paid up in cash, \$1,000,000.		
Amount of ledger assets (as per balance) December 31 of previous year	\$	23, 482, 070, 12
INCOME.		
First year's premiums on original policies, without deduction for com-		
missions or other expenses, less \$8,031.86 for first year's reinsurance.\$ Surrender values applied to pay first year's premiums	788,773.62 1,658.23	
Total first year's premiums on original policies\$	790, 431, 85	
Dividends applied to purchase paid-up additions and annuities	198,816.26	
Surrender values applied to purchase paid-up insurance and annuities.	1,379.00	
Consideration for original annuities involving life contingencies	14,066.25	
Consideration for supplementary contracts involving life contingencies	790.00	
Total new premiums		1,005,483.36
Renewal premiums, without deduction for commissions or other ex-		
penses, less \$48,385.31 for reinsurance on renewals\$ 4	, 134, 769. 70	
Dividends applied to pay renewal premiums	202,432.02	
Surrender values applied to pay renewal premiums	29,363.41	
Renewal premiums for deferred annuities	21. 25	
Total renewal premiums		4,366,586.38
Extra premiums for total and permanent disability benefits		44,527.76

# LIFE INSURANCE COMPANIES.

Consideration for supplementary contracts not involving life contingencies	s\$	29,643.32
Dividends left with the company to accumulate at interest.		13,435.55
Gross interest on mortgage loans, less \$1,619.34 accrued interest on mort-		
gages acquired during 1913\$	879,987.61	
Gross interest on collateral loans	62, 176. 02	
Gross interest on bonds and dividends on stocks, less \$5,312.54 accrued	150,657,72	Second .
interest on bonds acquired during 1913	279, 385. 99	
Gross interest on premium notes, poncy loans of nens	9,296.85	
Gross interest on agents' balances	184,54	
Gross interest on contract for sale of real estate	2,860.17	
Gross rent from company's property, including \$40,800 for company's		*
occupancy of its own buildings	47,910.00	
Total gross interest and rents		
Less interest paid on reinsurance fund.	4,800.77	
		1,427,658.13
From other sources		553.77 2,194.90
From agents' balances previously charged off		2,194.90
\$450		7,671.45
Gross increase, by adjustment, in book value of ledger assets, viz.: Bone		1,125.00
disposition of the disposition of the state of teager assembly visit 2011.		
Total income	\$	6,898,879.62
Sum of both amounts	\$	30,380,949.74
DISBURSEMENTS.		
For death claims (less \$14,195 reinsurance), \$1,093,213.51;		
additions, \$30,522\$1,123,735.51		
For matured endowments (less \$5,000 reinsurance), \$130,885;		
additions (less \$1,205 reinsurance), \$3,134 134,019.00		
For total and permanent disability claims 7,201.00		
Net amount paid for losses and matured endowments\$	1 964 055 51	
For annuities involving life contingencies	11,385.58	
Premium notes and liens voided by lapse, less \$1,132.20 restorations	2,731.96	
Surrender values paid in cash or applied in liquidation of loans and	-,	
notes	752,313.55	
Surrender values applied to pay new premiums, \$1,658.23; to pay renewal		
premiums, \$29,363.41	31,021.64	
Surrender values applied to purchase paid-up insurance and annuities.	1,379.00	
Dividends paid to policyholders in cash, or applied in liquidation of		
loans or notes	105,919.24	
Dividends applied to pay renewal premiums	202,432.02	
Dividends applied to purchase paid-up additions and annuities  Dividends left with the company to accumulate at interest	198,816.26	
Dividends left with the company to accumulate at interest.	13,435.55	
Total paid policyholders	2 584 390 31	
Expense of investigation and settlement of policy claims	8,641.12	
Paid for claims on supplementary contracts not involving life contin-	.,	
gencies	16,715.30	
Dividends and interest thereon held on deposit surrendered during the		
year	1,305.94	
Paid stockholders for interest or dividends	115,000.00	
Commissions to agents (less commission on reinsurance): first year's		
premiums, \$477,391.34; renewal premiums, \$296,284.90; annuities	BE4 080 40	
(original), \$702.88	774,379.12	
Compensation of managers and agents not paid by commission for services in obtaining new insurance	25 000 57	
Agency supervision and traveling expenses of supervisors (except com-	25, 869. 57	
pensation for home office supervision)	18,845.47	
Medical examiners' fees, \$57,109.00; inspection of risks, \$14,087.13	71, 196. 13	
	,	

Salaries and all other compensation of officers, directors, trustees ar home office employees		
Rent, including \$33,600 for company's occupancy of its own buildings		
Advertising, \$18,604.93; printing and stationery, \$28,527.20; postag		
telegraph, telephone and express, \$15,208.75; exchange, \$983.36		
Legal expense.		
Furniture, fixures and safes		
Repairs and expenses (other than taxes) on real estate		
Taxes on real estate		
State taxes on premiums		
Insurance department licenses and fees		
Federal corporation tax		
Municipal licenses		
Tax on personal property		
Publication fees.		
State corporation taxes and fees		*
Other disbursements.		
Agents' balances charged off		
Gross loss on sale or maturity of ledger assets, viz.: Bonds		
Gross decrease, by adjustment, in book value of ledger assets, viz.: Re		
estate, \$285.33; bonds, \$1,203.33.		
CS varc, \$255.55, Bolids, \$1,255.55	1,100.00	
Total disbursements	s	4,130,915.32
Balance	\$	26,250,034.42
LEDGED AGGERG	=	
LEDGER ASSETS.		
Book value of real estate	\$ 1,094,257.41	
Mortgage loans on real estate, first liens	15,039,977.09	
Loans secured by pledge of bonds, stocks or other collateral		
Loans made to policyholders on this company's policies assigned	as	
collateral	4,214,933.32	
Premium notes and liens on policies in force	933,808.53	
Book value of bonds, \$3,099,627.50; and stocks, \$117,500	3,217,127.50	
Cash in company's office\$ 3,903.	27	
Deposits in trust companies and banks not on interest 67,427.	00	
Deposits in trust companies and banks on interest 371,771.		
	_	
\$ 443,101.	89	
Less reinsurance fund 115,483.	64	
	- 327,618.25	
The second secon	*****	
Total ledger assets, as per balance	\$	26,250,034.42
NON-LEDGER ASSETS.		
Interest due (\$2,459.85) and accrued (\$211,173.88) on mortgages	\$ 213,633.73	
Interest accrued on bonds.		
Interest accrued on collateral loans		
Interest due (\$32,657.78) and accrued (\$32,584.61) on premium note		
policy loans or liens		
Interest accrued on bank balances	156.67	
part a destruction of the same	\$ 356,605,54	
Touristand sound or minutes of A		
Less interest accrued on reinsurance fund.	2,452.30	
Total interest and rents due and accrued.		354, 153.24
Due from other companies for losses or claims on policies of this compa		5,000.00
Due from other companies for fosses of clarins on poncies of this compa	ny remodred	0,000.00

New	
Business. Renewals.	
Gross premiums due and unreported on policies in force  December 31, 1913 (less reinsurance premiums)\$ 5,151.24 \$ 330,941.46  Gross deferred premiums on policies in force December 31,	
1913 (less reinsurance premiums)	
Totals	
Net amount of uncollected and deferred premiums\$ 14,079.71 \$ 554,348.38 \$	568,428.09
Gross assets\$	27,177,615.75
DEDUCT ASSETS NOT ADMITTED,	
Premium notes and loans on policies and net premiums in excess of the	
net value of their policies\$ 18,154.92	
Virginia special deposit—Excess of deposit over liabilities	
Unearned portion of bonus on mortgages purchased	
	37,017.95
Life department\$	
Admitted assets, accident department	2,197,554.19
Total admitted assets	29,338,151.99
LIABILITIES, SURPLUS AND OTHER FUNDS.	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the California Insurance Department on the following tables of mortality and rates of interest, viz.:  Actuaries' Table at 4 per cent on all policies issued prior to January  1, 1901	
Total \$24,337,559.00	
Deduct net value of risks of this company reinsured in other solvent companies	
\$24,182,589.00 Extra reserve for total and permanent disability benefits 72,688.00	
Net reserve\$	24,255,277.00
Present value of amounts not yet due on supplementary contracts not involving life	
contingencies, computed by the company	90,550.00
render value may be demanded	539.00
due\$ 18,541.46	
Claims for death losses reported for which no proofs have been received. 72,785.00	

Reserve for net death losses incurred but unreported\$ 34,00	0.00	
Claims for matured endowments due and unpaid	9.00	
Claims for death losses and other policy claims resisted by the com-		
pany	0.00	
Due and unpaid on annuity claims involving life contingencies 224	4.00	
Total policy claims	\$	172,079.46
Dividends left with the company to accumulate at interest, and accrued inte		
thereon		20,212.00
Premiums paid in advance, including surrender values so applied		35,041.30
Unearned interest and rent paid in advance		110,561.28
Commissions due to agents on premium notes when paid.		2,565.85
Commissions to agents, due or accrued.		3,641.93
Salaries, rents, office expenses, bills and accounts due or accrued		10,910.09
Medical examiners' fees, \$14,031.50, and legal fees due or accrued		14,031.50
Estimated amount hereafter payable for Federal, State and other taxes based u		
the business of the year of this statement		89,000.00
Dividends or other profits due policyholders, including those contingent on paym		
of outstanding and deferred premiums		1,532.35
Dividends declared on or apportioned to an nual dividend policies payable to pol	icy-	
holders during 1914, whether contingent upon the payment of renewal premiu		
· or otherwise		297,398.17
Dividends declared on or apportioned to deferred dividend policies payable to	pol-	
icyholders during 1914	-	82,500.69
Amounts set apart, apportioned, provisionally ascertained, calculated, declared		
held awaiting apportionment upon deferred dividend policies		1,053,937.58
Renewal bonus fund.		32,058.19
AUCHOWA DOLLO ILLIANI.		02,000.110
Liabilities of Life Department	S	26, 271, 836, 39
Liabilities of Accident Department		1,122,154.19
Capital stock		1,000,000.00
Unassigned funds (surplus), Life Department, \$868,761.41; Accident Departm		_,000,000100
\$75,400		944,161.41
Total liabilities, Life and Accident Departments	8	29.338.151.99

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous yearlssued during year. Revived during year. Increased during year	49,684 1,323 137	\$ 91,045,276.00 2,713,191.00 339,780.00 219,007.00	14,549 1,725 28	\$ 20,614,188.00 2,824,408.00 54,500.00 26,557.00	8,288 7,922 6	\$ 18,876,838.00 17,446,677.00 22,000.00 84,912.00	\$ 2,772,712.00 356,962.00 673.00	72,521 10,970 171	\$ 133,309,014.00 23,341,238.00 416,953.00 330,476.00
Totals before transfers	51,144	94,317,254.00	16,302	23,519,653.00	16,216	36,430,427.00			
Transfers, deductionsTransfers, additions	4,494	208, 600. 00 10, 715, 209. 00	55	132,800.00	4,476	10, 662, 409.00 288, 600.00			
Balance of transfers	+4,387	+10,506,609.00	-55	-132,800.00	-4,332	-10,373,809.00			
Totals after transfers	55,531	104,823,863.00	16,247	23, 386, 853.00	11,884	26,056,618.00	3,130,347.00	83,662	157, 397, 681.00
Deduct ceased: By death. By maturity.	474	941, 255. 00	95	151, 950. 00 134, 585. 00	38	62,179.00	31,144.00	607 86 2,105	1,186,528.00 138,924.00 3,868,286.00
By lapse	1,113	2, 221, 817, 00 1, 399, 504, 00 1, 183, 025, 00	533	510,717.00 814,090.00 199,749.00	235	40, 735, 00 633, 929, 00 39, 503, 00	120, 681. 00	1,489	2,893,950.00 2,847,523.00 1,422,277.00
Total terminated	2,351	5,745,601.00	1,077	1,811,091.00	2,391	4,644,632.00	156, 164. 00	5,819	12,357,488.00
Outstanding end of year	53,180	99,078,262.00	15,170	21,575,762.00	9,493	21,411,986.00	2,974,183.00	77,843	145,040,193.00
Policies reinsured								589	3,968,863.00

Note.—Paid-up insurance (including additions to policies): Number of policies, 8,146; amount, 87,302,034.

The annuities in force December 31st last were in number 130, representing in annual payments, \$12,708.11.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year  Policies on the lives of citizens of said State issued during the year	599 <b>\$</b>	622,936.00 15,445.00
Total Deduct ceased to be in force during the year	608 \$	638,381.00 27,276.00
Policies in force December 31	603 \$	611,105.00
Losses and claims incurred during the year	7 \$	13,896.00
Losses and claims settled during the year in cash	7	13,896.00
Premiums collected or cesured in cash and notes or credits without any for losses, dividends, commissions or other expenses, \$20.352.14.	y deduction	

## PAN-AMERICAN LIFE INSURANCE COMPANY.

Incorporated March 28, 1911.

Commenced Business March 28, 1912.

CRAWFORD H. ELLIS, President.

James L. Wright, Secretary and Treasurer.

Home Office, 13th Floor Whitney Building, New Orleans, La.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$925,000.

illinous of cupred part up in cubi, to so, to so		
Amount of ledger assets (as per balance) December 31 of previous year  Increase of capital during the year		1,258,601.65 269,170.00
Extended at	8	1,527,771.65
INCOME.		
First year's premiums on original policies, without deduction for commissions or other expenses, less \$5,835.96 for first year's reinsurance\$	204,735.37	
Total first year's premiums on original policies	204,735.37	
and annuities	1,687.56	
Consideration for original annuities involving life contingencies	3,450.00	
Total new premiums		209,872.93
Renewal premiums, without deduction for commissions or other ex-		
penses, less \$3,268.94 for reinsurance on renewals\$	217,162.42	
Dividends and coupons applied to pay renewal premiums	2,863.55 $68.00$	
Total renewal premiums		220,093.97
Total premium income	\$	429,966.90
Dividends, coupons and reductions left with the company to accumulate a	t interest	13,236.84
Gross interest on mortgage loans, less \$1,239.54 accrued interest on mortgages acquired during 1913	47,772.35	
Gross interest on collateral loans	6,385.72	
Gross interest on bonds and dividends on stocks, less \$7,951.43 accrued	0,000.12	
interest on bonds acquired during 1913.	35,951.18	

Gross interest on premium notes, policy loans or liens\$ Gross interest on deposits in trust companies and banks Interest secured from committee of trustees	3,139.41 2,531.65 31,367.83 3,125.00	
Total gross interest and rents	\$	130,273.14
From other sourcesGross profit on sale or maturity of ledger assets, viz.: Real estate		254,433.29 50.00
Total income	s	827,960.17
	_	
Sum of both amounts	\$	2,355,731.82
DISBURSEMENTS.		
For death claims\$	41,000.00	
For annuities involving life contingencies.	400.00	
Premium notes and liens voided by lapse	4.07	
Surrender values paid in cash or applied in liquidation of loans or notes	8,997.66	
Surrender values applied to pay renewal premiums	68.00	
Surrender values and coupons applied to purchase paid-up insurance	00.00	
and annuities.	1,687.56	
Dividends, reductions and coupons paid to policyholders in cash, or	1,001.00	
applied in liquidation of loans or notes	3,667.12	
	2,863.55	
Dividends and coupons applied to pay renewal premiums	2,803.33	
Dividends, coupons and reductions left with the company to accumulate at interest.	13,236.84	
Total paid policyholders\$	71,924.80	
Expense of investigation and settlement of policy claims	10.00	
Commissions to agents (less commission on reinsurance): first year's		
premiums, \$115,820.49; renewal premiums, \$3,378.57; annuities (ori-		
ginal), \$172.50	119,371.56	
Compensation of managers and agents not paid by commission for	110,011.00	
services in obtaining new insurance	3,815.00	
Agency supervision and traveling expenses of supervisors (except com-	3,013.00	
pensation for home office supervision)	7,558.65	
Branch office expenses, including salaries of managers and clerks	19,606.59	
Medical examiners' fees, \$14,919.02; inspection of risks, \$3,971.66	18,890.68	
Salaries and all other compensation of officers, directors, trustees and	13 010 10	
home office employees	41,242.43	
Rent, less \$796.56 received under sublease	5,336.47	
Advertising, \$4,973.86; printing and stationery, \$8,722.56; postage, tele-		
graph, telephone and express, \$4,333.33; exchange, \$421.48	18,451.23	
Legal expense	3,935.46	
Furniture, fixtures and safes, branch office, \$400.49; home office, \$3,092.69	3,493.18	
Repairs and expenses (other than taxes) on real estate	400.77	
Taxes on real estate	3.46	
State taxes on premiums	2,425.35	
Insurance department licenses and fees	2,963.96	
Agents' licenses	897.88	
Municipal licenses	872.70	
Personal property tax	1,851.66	
Other disbursements	6,334.67	
Agents' balances charged off	4,648.02	
Gross loss on sale or maturity of ledger assets, viz.: Real estate	441.25	
Total disbursements		334,475.77
Balance	s	2,021,256.05
	==	

# LEDGER ASSETS.

Book value of real estate\$	45,000.00	
Mortgage loans on real estate  Loans secured on pledge of bonds, stocks or other collateral	892,489.50 65,793.50	
Loans made to policyholders on this company's policies assigned as	00,100.00	
collateral	48,662.57	
Premium notes on policies in force	7,784.46	
Book value of bonds, \$714,420.92; and stocks, \$102,440	816,860.92	
Cash in company's office	20.00	
Deposits in trust companies and banks on interest	58,520.09	
Bills receivable, \$2,712.62; agents' balances, \$18,232.39	20,945.01	
Cash deposit with Republic of Panama	50,000.00	
Furniture and fixtures.	15,000.00	
Total ledger assets, as per balance	\$	2,021,256.05
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	12,571.20	of transport
Interest accrued on bonds	4,256.52	
Interest accrued on collateral loans	951.07	
Accrued interest on Panama deposit	2,500.00	
Declared dividends on bank stocks	1,650.00	
Rents accrued on company's property or lease	316.38	
Total interest and rents due and accrued.		22,245.17
Due from other companies for losses or claims on policies of this company		5,000.00
New		
	Renewals.	
Gross premiums due and unreported on policies in force		
December 31, 1913 (less reinsurance premiums)\$ 1,849.45 \$	13,302.27	
Gross deferred premiums on policies in force December 31,	- 10 11 11 11 11 11	
1913 (less reinsurance premiums) 13,251.89	20,444.93	
Totals \$ 15,101.34 \$	33,747.20	
Deduct loading 10,067.56	6,749.44	
Net amount of uncollected and deferred premiums\$ 5,033.78 \$	26,997.76	32,031.54
Gross assets	\$	2,080,532.76
DEDUCT ASSETS NOT ADMITTED.		
	17 000 00	
Furniture, fixtures and safes\$	15,000.00	
Agents' debit balances	18,232.39	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	1,100.00	
Book value of ledger assets over market value, viz.: Bonds over amor-		
tized value, \$107.22; bank stocks over market value, \$15,440	15,547.22	
		49,879.6
Total admitted assets	\$	2,030,653.15
	=	
LIABILITIES, SURPLUS AND OTHER FUNI	os.	
Not present value of all the outstanding religion in farce on the 21st day		

Net present value of all the outstanding policies in force on the 31st day	
of December, 1913, as computed by the company on the following	
tables of mortality and rates of interest, viz.:	
American Experience Table at 3½ per cent on all business in the	
United States of America (\$102,695.61)\$	414,708.00
Same for reversionary additions	642.00
New York Life Tropical Experience Table at 31/2 per cent on all busi-	
ness in the West Indies and Central America (\$23,552.31)	43,029.00

Coupons and reductions on deposit	
ums), viz.: American Experience 3½ per cent	-
Total\$ 497,716.00  Deduct net value of risks of this company reinsured in other solvent	
companies	
\$ 493, 396.00	
Extra reserve for total and permanent disability benefits	
Net reserve\$	496,551.00
Claims for death losses in process of adjustment or adjusted and not due.\$ 1,000.00	
Total policy claims	1,000.00
Premiums paid in advance, including surrender values so applied.	2,944.19
Unearned interest and rent paid in advance.	1,411.18
Commissions to agents, due or accrued (agents' credit balances)	440.99
Salaries, rents, office expenses, bills and accounts due or accrued.	2,114.19
Medical examiners' fees, \$1,343.50, and inspection fees, \$328, due or accrued	1,671,50
Estimated amount hereafter payable for Federal, State and other taxes based upon	
the business of the year of this statement	6,500.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914, whether contingent upon the payment of renewal premi-	
ums or otherwise	900.00
1912 persistency fund (includes interest of \$8)	319.00
Bonus commissions (contingent), (estimated) \$250; annual dividends on deposit \$250_	500.00
Suspense number 1	980.77
Income tax on officials' salaries held in trust for United States Government	8.33
Capital stock	925,000.00
Unassigned funds (surplus)	590,312.00
Total liabilities\$	2,030,653.15

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

\$ 6,634,078.00 410 \$ 878,820.00 41,859,908.00 21,000.00 22,340.00	Amount \$ 6,634,078.00 4,359,908.00 285,770.00 2,000.00 11,281,756.00	ø	Amount 878,820.00 1,027,344.00 33,500.00	Number 254 251	Amount			
3,038 \$ 6,634,078,00 410 \$ 878,820,00 0 2,049 285,770,00 21 1,027,344,00 21 2,049 285,770,00 21 2,040,00 2 2,040,00 3 22,340,00 3 22,340,00 3 22,340,00 3 22,340,00 3 3,000,00 3 3,000,00 3 3,040,00 3 3,040,00 3,040,00 3,148,00 117,88,00	\$ 6,634,078.00 4,359,908.00 285,770.00 2,000.00 11,281,756.00	00	878, 820, 00 1, 027, 344, 00 33, 500, 00	254 251		Amount	Number	Amount
transfers	11, 281, 756.00		1,939,664.00	13	\$ 913, 070, 00 836, 335, 00 37, 970, 00	69	3,702 2,771 182	\$ 8, 425, 968.00 6, 223, 587.00 357, 240.00 2,000.00
1: 27,000,000 2 3,000,00 0 5 177,000,00 7 21,000,00 7 21,000,00 7 21,000,00 7 21,000,00 7 21,000,00 7 21,000,00 7 21,000,00 7 21,000,00 7 22,155,00,00 7 25,00,00 7 25,00,00 7 7 782 155,00 107 782 155,00 107 782 155,00 107 782 1788 002 107 718 000,00 000 000 000 000 000 000 000 000				518	1,787,375.00			
1: 14 27,000,000 2 3,000,00							6,655	15,008,795.00
782 1,514,498.00 10 7 21,000.00 7 21,000.00 32,135.00 108 169,500.00 7 25,500.00 7 25,500.00 7 25,500.00 7 25,500.00 7 25,500.00 7 2 25,500.00 7 2 25,500.00 7 2 25,500.00 7 2 25,500.00 7 2 2 25,500.00 7 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		61	3,000.00	60	7,000.00		19	37,000.00 29,340,00
874 1 768 003 00 117 910 000 00	1,514,498.00	108	21,000.00 169,500.00 25,500.00	103	382,810.00 6,200.00		993	2,066,808.00 63,855.00
1,100,000,000	854 1,768,993.00	117	219,000.00	106	396,010.00		1,077	2,384,003.00
Outstanding end of year 4,381 9,512,763.00 785 1,720,664.00 412	9,512,763.00		1,720,664.00	412	1,391,365.00		5,578	12,624,792.00
Policies reinsured		1	2,500.00	49	418,739.00		71	542,645.00

Note.—Paid-up insurance (including additions to policies): Number of policies, 9; amount, \$6,197.

The annuities in force December 31st last were in number 1, representing in annual payments, \$480.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	30 \$ 78	98,264.00 160,115.00
Total Deduct ceased to be in force during the year	108 \$	
Policies in force December 31	99 \$ eduction for	218,614.00

# PENN MUTUAL LIFE INSURANCE COMPANY.

Incorporated February 24, 1847.

Commenced Business May 25, 1847.

George K. Johnson, President. John Humphreys, Secretary and Treasurer.

Home Office, 921, 923 and 925 Chestnut Street, Philadelphia, Pa.

## CAPITAL STOCK. Amount of ledger assets (as per balance) December 31 of previous year.....\$ 131,119,320.34

INCOME.	
First year's premiums on original policies, without deduction for com-	
missions or other expenses\$ 2,414,784.77	
Surrender values applied to pay first year's premiums 17,722.53	
Total first year's premiums on original policies \$2,432,507.30	
Dividends applied to purchase paid-up additions and annuities	
Surrender values applied to purchase paid-up insurance and annuities 239,953.13	
Consideration for original annuities involving life contingencies 422,151.37	
Consideration for supplementary contracts involving life contingencies 16,415.80	
Total new premiums	3,296,513.51
Renewal premiums, without deduction for commissions or other ex-	
penses, less \$33,887.47 for reinsurance on renewals\$16,334,686.61	
Dividends applied to pay renewal premiums1,987,923.49	
Surrender values applied to pay renewal premiums3,973.25	
Renewal premiums for deferred annuities	
Total renewal premiums	18,338,415.85
Total premium income	21,634,929.36
Consideration for supplementary contracts not involving life contingencies.	365,479.33
Dividends left with the company to accumulate at interest	26,055.62
Gross interest on mortgage loans, less \$39,700.56 accrued interest on	
mortgages acquired during 1913\$ 2,792,998.00	
Gross interest on collateral loans	
Gross interest on bonds and dividends on stocks, less \$42,282.75 accrued	
interest on bonds acquired during 19132,268,147.49	
Gross interest on premium notes, policy loans or liens	
Gross interest on deposits in trust companies and banks85,012.48	
Gross interest on bills receivable, etc	

6,651,754.95 37,698.79

73,164.67 28,789,082.72 159,908,403.06

Gross discount on claims paid in advance.	1,644.15
Gross rent from company's property, including \$54,920 for company's	2,022.20
occupancy of its own buildings	149,436.23
Total gross interest and rents	\$
From other sources	
Gross profit on sale or maturity of ledger assets, viz.:	
Real estate	
Bonds	43,698.02
Total income	s
	. g i - 1 -
Sum of both amounts	\$
DISBURSEMENTS.	
For death claims (less \$18,400 reinsurance), \$6,145,179.06;	
additions, \$35,024\$6,180,203.06	
For matured endowments, \$2,281,745.33; additions, \$46,007 2,327,752.33	
Net amount paid for losses and matured endowments\$	8,507,955.39
For annuities involving life contingencies.	415, 365. 93
Premium notes and liens voided by lapse, less \$19,881.81 restorations	77,660.38 2,719,190.16
Surrender values paid in cash or applied in liquidation of loans or notes Surrender values applied to pay new premiums, \$17,722.53; to pay re-	2,719,190.10
newal premiums, \$3,973.25	21,695.78
Surrender values applied to purchase paid-up insurance and annuities.	239,953.13
Dividends paid to policyholders in cash, or applied in liquidation of	
loans or notes	817,607.81
Dividends applied to pay renewal premiums	1,987,928.49 185,485.91
Dividends left with the company to accumulate at interest	26,055.62
-	
Total paid policyholders\$	14,998,893.60
Expense of investigation and settlement of policy claims, including \$19,175.26 for legal expenses	20,276.33
Paid for claims on supplementary contracts not involving life contin-	20,210.55
gencies	278,814.92
Dividends and interest thereon held on deposit surrendered during the	
year	3,166.08
Commissions to agents (less commission on reinsurance): first year's	
premiums, \$1,098,593.51; renewal premiums, \$1,147,946.12; annuities	0 071 070 04
(original), \$22,379.50; (renewal), \$2,959.11.	2,271,878.24 86,821.73
Compensation of managers and agents not paid by commission for	00,021.10
services in obtaining new insurance.	1,231.97
Agency supervision and traveling expenses of supervisors (except com-	
pensation for home office supervision)	26,558.21
Branch office expenses, including salaries of managers and clerks	133,838.38
Medical examiners' fees, \$139,037.85; inspection of risks, \$21,466.46	160,504.31
home office employees	489,732.66
Rent, including \$54,920 for company's occupancy of its own buildings.	142,284.10
Advertising, \$21,323.54; printing and stationery, \$61,614.58; postage,	
telegraph, telephone and express, \$71,574.46; exchange, \$7.60	154,520.18
Legal expense	16,814.21
Furniture, fixtures and safes	15,546.40
Repairs and expenses (other than taxes) on real estate	44,310.93 33,582.38
State taxes on premiums	320,532.70
Insurance department licenses and fees	20,056.06
Federal corporation tax	13,134.23
Municipal and State licenses, compulsory advertising, etc	11,888.04

m	281, 560. 70	
Taxes on investments\$ Other disbursements	46,825.06	
Agents' balances charged off	927.45	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds	89,618.63	
Total disbursements	\$	19,663,317.50
Balance	\$	140,245,085.56
LEDGER ASSETS.		
Book value of real estate	2.822.945.70	
Mortgage loans on real estate, first liens		
Loans secured by pledge of bonds, stocks or other collateralLoans made to policyholders on this company's policies assigned as		
collateral	20,654,521.65	
premiums	3,921,568.50	
Book value of bonds, \$52,067,341.50; and stocks, \$332,806.37		
Cash in company's office	15,508.51	
Deposits in trust companies and banks on interest		
Bills receivable, \$175,933.06; agents' balances, \$15,066.45	190,999.51	
Bills receivable for premiums	150,670.83	
Total ledger assets, as per balance	\$	140,245,085.56
NON-LEDGER ASSETS.		
Interest due (\$7,051.42) and accrued (\$981,393.47) on mortgages	988,444.89	
Interest accrued on bonds	768,220.21	
Interest accrued on collateral loans	21,163.63	
policy loans or liens	11,730.32	
Interest accrued on bills receivable	1,942.70	
Interest accrued on bills receivable for premiums	1,861.55	1 - 100 07749
Rents due (\$200) and accrued (\$5,414.09) on company's property or	The state of the s	residenti
lease	5,614.09	entre helpedal. Albeman
Total interest and rents due and accrued		1,798,977.39 1,450.00
		- Jennini
New Business.  Gross premiums due and unreported on policies in force	Renewals.	
	\$1,938,053.17	
	1,317,393.22	
Totals \$ 108,555.17		
Deduct loading 23,339.36	699,920.97	
Net amount of uncollected and deferred premiums\$ 85,215.81 Checks for annuities issued in advance but not delivered		2,640,741.23 8,295.19
Gross assets	\$	144,694,549.37
DEDUCT ASSETS NOT ADMITTED,		Marine M.
	45 450 00	
Agents' debit balances, gross		
Bills receivable for premiums	175,933.06 150,670.83	
Premium notes and loans on policies and net premiums in excess of the	100,010.00	
net value of their policies.	26,813.13	

Ins. 1914——12

Book value of ledger assets over market value, viz.: Book value of bonds and stocks over market value		
Interest accrued on bins receivable	3,804.25	2,232,891.14
Total admitted assets	\$	142,461,658.23
LIABILITIES, SURPLUS AND OTHER FUN	DS.	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the company's actuary on the following talbes of mortality and rates of interest, viz.:		
American Experience Table at 3 per cent on all insurance\$1	14,119,972.00	
Same for reversionary additions	1,446,231.00	
Net present value of annuities (including those in reduction of premiums):		
American 3 per cent Table	524,670.00	
McClintock's 3½ per cent Table	3,869,327.00	
	19,960,200.00	
Deduct net value of risks of this company reinsured in other solvent		
companies	98,595.00	
Net reserve		110 001 005 00
Present value of amounts not yet due on supplementary contracts not in		119,001,000.00
contingencies, computed by the company's actuary		2,800,178.00
Claims for death losses in process of adjustment or adjusted and not		2,000,170.00
due\$	597,763.23	
Claims for death losses reported for which no proofs have been received	70,089.27	
Claims for death losses and other policy claims resisted by the com-	10,000.21	The state of the state of
pany	1,976.98	
Total policy claims		669,829.48
Dividends left with the company to accumulate at interest, and accr	ued interest	
thereon		69,609.90
Premiums paid in advance, including surrender values so applied		82,639.75
Unearned interest and rent paid in advance		563,494.30
Commissions due to agents on premium notes when paid		69,961.58
Salaries, rents, office expenses, bills and accounts due or accrued		6,596.28
Medical examiners' fees due or accrued		17,326.00
Estimated amount hereafter payable for Federal, State and other taxes	_	
the business of the year of this statement.		409,575.34
Dividends or other profits due policyholders, including those contingent		
of outstanding and deferred premiums		554,649.07
holders during 1914, whether contingent upon the payment of renewa		
or otherwise		3,801,000.00
Dividends declared on or apportioned to deferred dividend policies pay		3,301,000.00
icyholders during 1914	_	660,563.89
Amounts set apart, apportioned, provisionally ascertained, calculated,		000,000.00
held awaiting apportionment upon deferred dividend policies		8,945,309.92
Reserve for mortality fluctuation.		1,438,929.00
Reserve for asset fluctuation and other contingent liabilities.		2,438,686.53
Reserve for trust deposits		7,988.00
Proceeds of policies left with company at interest		29,541.19
Matured credits awaiting proof	->	34,175.00
	_	
Total liabilities	\$	142,461,658.23

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification	Whole	Whole Life Policies	Endov	Endowment Policies	Term and Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total I	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year Issued during year Revived during year Increased during year	136,406 17,172 560	\$ 361, 206, 206. 00 50, 082, 270. 00 1, 985, 532. 00 190, 079. 00	39,006 2,385 99	\$ 79,723,195.00 4,671,911.00 192,490.00 46,714.00	33,894 3,764 266	\$ 121,975,544.00 17,022,770.00 1,342,357.00 98,448.00	\$ 2,072,453.00 3,655.00 310,328.00	209, 306 23, 321 925	\$ 564,977,398.00 71,776,951.00 3,524,034.00 645,569.00
Totals before transfers	154,138	413,464,087.00	41,490	84,634,310.00	37,924	140, 439, 119. 00			
Transfers, deductionsTransfers, additions	-1, 992 +1, 251	-5, 199, 978. 00 +3, 920, 756. 00	—693 +272	-1,407,317.00 +536,094.00	-1,211 + 2,373	-3,414,088.00 +5,564,533.00			
Balance of transfers	-741	-1,279,222.00	-421	-871,223.00	+1,162	+2,150,445.00			
Totals after transfers	153,397	412,184,865.00	41,069	83, 763, 087. 00	39,086	142, 589, 564.00	2,386,436.00	233,552	640, 923, 952.00
Deduct ceased: By death	1,463	4,352,297.00	306 894	704, 199. 00 2, 281, 745. 00	324	1,216,188.00	30,813.00	2,093	6,303,497.00 2,327,752.00
By expiry By surrender By lapse By decrease	1,622 2,617	16, 500.00 4, 815, 829.00 5, 929, 747.00 1, 551, 796.00	353	1,670,398.00 540,638.00 228,747.00	2,332 1,555 1,843	6,583,121.00 7,650,626.00 7,662,863.00 1,438,366.00	64,668.00	2,335 3,947 4,813	6,599,621.00 14,201,521.00 14,144,088.00 3,218,909.00
Total terminated	5,705	16,666,169.00	2,323	5,425,727.00	6,054	24, 551, 164, 00	152,328.00	14,082	46, 795, 388.00
Outstanding end of year	147,692	395, 518, 696. 00	38,746	78,337,360.00	33,032	118,038,400.00	2, 234, 108.00	219,470	594, 128. 564. 00
Policies reinsured		304,500.00		25,000.00		888,500.00			1,218,000.00

Nore.—Paid-up insurance (including additions to policies): Number of policies, 4,531; amount, \$6,276,699.

The annuities in force December 31st last were in number 1,928, representing in annual payments, \$745,938,46.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year  Policies on the lives of citizens of said State issued during the year	5,467 \$ 433	10,360,810.00 838,434.00
Total	5,900 \$	11,199,244.00
ferred to said State because of change of residence)	290	516,633.00
Policies in force December 31.	5,610 \$	10,682,611.00
Losses and claims unpaid December 31 of previous year	7 \$	6,616.91
Losses and claims incurred during year	65	139,740.11
Total	72 \$	146,357.02
Losses and claims settled during the year	63	131,540.11
Losses and claims unpaid December 31	9 8	4,816.91

## PHILADELPHIA LIFE INSURANCE COMPANY.

Incorporated April 17, 1906.

Commenced Business April 17, 1906.

A. J. MALONEY, President.

WILLIAM H. HUBBARD, Secretary.

FRANK G. COMBES, Treasurer.

Home Office, N. E. Cor. Broad and Sansom Streets, Philadelphia, Pa.

#### CAPITAL STOCK.

CAPITAL STOCK.		
Amount of capital paid up in cash, \$560,320.		
Amount of ledger assets (as per balance) December 31 of previous year	\$	3, 208, 478. 71
INCOME.		
First year's premiums on original policies, without deduction for commissions or other expenses, less \$647.28 for first year's reinsurance\$	97,082.57	
Total first year's premiums on original policies	97,082.57 5,783.97 2,672.39	
Total new premiums.  Renewal premiums, without deduction for commissions or other expenses, less \$5,147.53 for reinsurance on renewals.  \$ Dividends applied to pay renewal premiums.  Surrender values applied to pay renewal premiums.	710, 792. 08 50, 261. 67 1, 181. 90	105,538.93
Total renewal premiums  Extra premiums for total and permanent disability benefits		762, 235. 65 608. 08
Total premium income	\$	868,382.66

Consideration for supplementary contracts not involving life contingencies	\$\$	224.51
Dividends left with the company to accumulate at interest.	***********	4,859.00
Ledger assets, other than premiums, received from other companies for assets	iming their	
risks		54, 082. 13
Gross interest on mortgage loans, less accrued interest on mortgages		
acquired during 1913\$	90,677.16	
Gross interest on bonds and dividends on stocks, less \$1,572.08 accrued		
interest on bonds acquired during 1913	32,427.23	
Gross interest on premium notes, policy loans or liens	27,933,47	
Gross interest on deposits in trust companies and banks	7,311.29	
Gross interest on other debts due the company	3,354,28	
Gross rent from company's property	2,368.32	
Gross tent from company's property	2,000.02	
Total gross interest and rents		164,071.75
		247, 133, 88
From Accident and Health Department		66.48
Gross pront on sale or maturity of leager assets, viz.: Donds		00.40
m . 1 · · · · · · · · · · · · · · · · · ·		1 220 020 41
Total income		1,338,820.41
Q (I d)	The state of the s	4 547 000 10
Sum of both amounts	\$	4,547,299.12
DISBURSEMENTS.		
For death claims (less \$629.51 reinsurance), \$230,656.56; additions, \$3,620_\$	234,276.56	
Premium notes and liens voided by lapse, less \$669 restorations.	6,495.40	
Surrender values paid in cash or applied in liquidation of loans or notes	68, 392. 05	
Surrender values applied to pay renewal premiums	1,181.90	
Surrender values applied to purchase paid-up insurance and annuities.	2,672.39	
Dividends paid to policyholders in cash, or applied in liquidation of	1 444 44	
loans or notes	5,851.47	
Dividends applied to pay renewal premiums	50, 261. 67	
Dividends applied to purchase paid-up additions and annuities	5,783.97	
Dividends left with the company to accumulate at interest.	4,859.00	
Total paid policyholders\$	379,774.41	
Expense of investigation and settlement of policy claims, including		
\$1,381.84 for legal expenses	5,447.05	
Paid for claims on supplementary contracts not involving life contin-		
gencies	462.98	
Paid stockholders for interest or dividends	33,619.20	
Commissions to agents (less commission on reinsurance): first year's		
premiums, \$62,815.83; renewal premiums, \$55,158.67	117,974.50	
Agency supervision and traveling expenses of supervisors (except com-		
pensation for home office supervision)	5,426.30	
Branch office expenses, including salaries of managers and clerks	1,189.83	
Medical examiners' fees, \$8,557; inspection of risks, \$3,728.06.	12,285.06	
Salaries and all other compensation of officers, directors, trustees and	12,200.00	
home office employees	56,646.44	
Rent	8,031.08	
Advertising, \$1,938.46; printing and stationery, \$7,352; postage, tele-	0,001.00	
graph, telephone and express, \$6,071.35.	15 261 01	
	15,361.81	
Legal expense	4,546.16	
Furniture, fixtures and safes	4,563.79	
Repairs and expenses (other than taxes) on real estate	1,041.59	
Taxes on real estate	1,241.17	
State taxes on premiums.	9,568.44	
Insurance department licenses and fees	2,779.11	
Federal corporation tax	613.74	
Municipal and State licenses	1,768.20	
Tax on capital stock	4,696.50	
Interests and discounts paid	429.19	
Accident and Health Department	273, 251. 69	
Gross loss on sale or maturity of ledger assets, viz.: Bonds	375. 69	

Gross decrease, by adjustment, in book value of ledger asse Bonds		1,018.69	
Total disbursements		\$	942, 112. 62
Balance		\$	3,605,186.50
LEDGER ASSETS.		=	
		00.00=.00	
Book value of real estate		86,087.89	
Loans made to policyholders on this company's policies assi collateral	igned as	1,785,850.00 397,400.44	
Premium notes on policies in force, of which \$2,157.69 is for fir	st year's		
premiums		209,501.85	
Book value of bonds		837,533.64	
Cash in company's office		4,782.12	
Agents' balances		275, 340. 04 401. 31	
Accident and Health department		8,289.21	
	_		
Total ledger assets, as per balance		\$	3,605,186.50
NON-LEDGER ASSETS.			
Interest due (\$8,195.20) and accrued (\$240.76) on mortgages	\$	32,271.20	
Interest due (\$750) and accrued (\$12,939) on bonds		13,689.00	
Interest due and accrued on premium notes, policy loans or lier		14, 236. 74	
Interest accrued on other assets		2,094.91	
Total interest and rents due and accrued			62, 291. 85 3, 912. 11
	New		
$B_{i}$		Renewals.	
Gross premiums due and unreported on policies in force			
December 31, 1913 (less reinsurance premiums)\$ Gross deferred premiums on policies in force December 31,	1,061.00 \$	49,858.00	
1913 (less reinsurance premiums)	2,627.00	18,076.00	
Totals\$	3,688.00 \$	67,934.00	
Deduct loading	2, 252. 00	13,660.00	
Net amount of uncollected and deferred premiums\$	1,436.00 \$	54,274.00	55,710.00
Gross assets		\$	3,727,100.46
DEDUCT ASSETS NOT ADMITTE			
Commuted commissions, agents' debit balances, gross Premium notes and loans on policies and net premiums in excess		4,279.29	
net value of their policies.		6,328.00	
Overdue and accrued interest on bonds in default		1,250.00	
Book value of ledger assets over market value, viz.:			
Bonds		6, 187. 50	
Banks		539.08	
Accident and Health department.		388.06	and the same
	-		18,971.93
Total admitted assets		\$	3, 708, 128. 53
		=	

## LIABILITIES, SURPLUS AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1913, on the following tables of mortality and rates of interest, viz.:  American Experience Table at 3½ per cent on all business	
Total	
Deduct net value of risks of this company reinsured in other solvent companies 2,491.00	
\$ 2,750,929.00	
Extra reserve for total and permanent disability benefits	
Net reserve	2,753,466.00
Present value of amounts not yet due on supplementary contracts not involving life	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
contingencies	10,234.55
Liability on policies cancelled and not included in "net reserve" upon which a sur-	
render value may be demanded	3,133.00
Claims for death losses in process of adjustment or adjusted and not	
due\$ 21,000.00 Claims for death losses reported for which no proofs have been received. 9,919.08	
Claims for death losses and other policy claims resisted by the company 20,000.00	
Total policy claims	50,919.08
Dividends left with the company to accumulate at interest, and accrued interest	
thereon	38,145.00
Premiums paid in advance, including surrender values so applied	2,388.00
Unearned interest and rent paid in advance	14,216.00
Commissions due to agents on premium notes when paid	3,001.13
Salaries, rents, office expenses, bills and accounts due or accrued	1,809.00
Medical examiners' fees due or accrued.	756.00
Estimated amount hereafter payable for Federal, State and other taxes based upon the business of the year of this statement	11 701 00
Dividends declared on or apportioned to annual dividend policies payable to pol-	11,521.00
icyholders during 1914, whether contingent upon the payment of renewal pre-	
miums or otherwise.	32,095.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	02,000.00
held awaiting apportionment upon deferred dividend policies.	19,048,00
Accident and Health department	23, 179. 00
Capital stock	560,320.00
Unassigned funds (surplus)	183,897.77
Total liabilities	3,708,128.53

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification	Whok	Whole Life Policies	Endor	Endowment Policies	Term an Inch Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year Issued during year Revived during year	6,450 1,326 26	\$ 17,588,425.00 2,434,012.00 59,500.00	1,155 430 4	\$ 2,472,132.00 581,756.00 5,500.00	683 400 4	\$ 2,989,482.00 1,424,190.00 13,682.00	\$ 36,254.00 10,487.00	8,288 2,156 34	\$ 23,086,293.00 4,450,445.00 78,682.00
Totals before transfers	7,802	20,081,937.00	1,589	3,059,388.00	1,087	4,427,354.00			
Transfers, deductions	16	34,065.00 13,000.00	10.10	6,000.00 14,000.00	13.3	8,000.00			
Balance of transfers	-10	-21,065.00		+8,000.00	+10	+13,065.00			
Totals after transfers	7,792	20,060,872.00	1,589	3,067,388.00	1,097	4,440,419.00	46,741.00	10,478	27,615,420.00
Deduct ceased: By deathBy expire	92	283,170.00	12	32,500.00	87-	20,407.00	3,687.00	16	339, 764. 00
By surrender By lapse By decrease	214 413	679, 263.00 960, 210.00 16, 246.00	19 99	48,110.00 132,500.00 7,412.00	325	$\begin{array}{c} 2,000.00\\ 6,452.00\\ 1,174,835.00\\ 79,014.00 \end{array}$	3,402.00	233 837	737, 227. 00 2, 267, 545. 00 102, 672. 00
Total terminated	703	1,938,889.00	130	220,522.00	329	1, 282, 708.00	7,089.00	1,162	3,449,208.00
Outstanding end of year	7,089	18, 121, 983.00	1,459	2,846,866.00	268	3, 157, 711.00	39,652.00	9,316	24,166,212.00
Policies reinsured					92	339,511.00		92	339,511.00

Note.-Paid-up insurance (including additions to policies): Number of policies, 123; amount, \$167,961.

Policies on the lives of citizens of said State in force December 31 of pre-	Number.		Amount.
vious year	826	\$	1,399,841.00
Policies on the lives of citizens of said State issued during the year	416		747,509.00
Total	1,242	\$	2,147,350.00
Deduct ceased to be in force during the year	299		532, 479.00
Policies in force December 31	943	\$	1,614,872.00
Losses and claims incurred during year	12	\$	15,500.00
Losses and claims settled during the year in cash, \$114,33; by compromise, \$67.	10		11,500.00
Losses and claims unpaid December 31	2	\$	4,000.00
Premiums collected or secured in cash and notes or credits without an for losses, dividends, commissions or other expenses, \$55,142.17.	y deduction	1	

# PHOENIX MUTUAL LIFE INSURANCE COMPANY.

Incorporated May, 1851.

Commenced Business May, 1851.

JOHN M. HOLCOMBE, President.

SILAS H. CORNWELL, Secretary.

ARCHIBALD A. WELCH, Actuary.

Home Office, 49 Pearl Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year	\$	33,435,236.99
INCOME.		
First year's premiums on original policies, without deduction for com-		
missions or other expenses, less \$3,359.08 for first year's reinsurance_\$	691,616.01	
Surrender values applied to pay first year's premiums	8,654.34	
Total first year's premiums on original policies\$	700,270.35	
Dividends applied to purchase paid-up additions and annuities	135,637.85	
Surrender values applied to purchase paid-up insurance and annuities	83,634.22	
Consideration for original annuities involving life contingencies	83,490.85	
Consideration for supplementary contracts involving life contingencies.	20,333.00	
Total new premiums		1,023,366.27
Renewal premiums, without deduction for commissions or other ex-		A CONTRACTOR OF THE PARTY OF TH
penses, less \$35,985.69 for reinsurance on renewals\$	4,154,958.12	
Dividends applied to pay renewal premiums	522,478.17	
Dividends applied to shorten the endowment or premium-paying period	7,842.00	
Surrender values applied to pay renewal premiums	25,643.89	
Total renewal premiums		4,710,922.18
Total premium income	\$	5,734,288.45
Consideration for supplementary contracts not involving life contingencies		19,960.00
Dividends left with the company to accumulate at interest		128,105.25

Gross interest on mortgage loans, less \$8,268.71 accrued interest on mort-		
gages acquired during 1913\$	1,125,097.93	
Gross interest on bonds and dividends on stocks, less \$3,111.36 accrued		
interest on bonds acquired during 1913	325,938.03	
Gross interest on premium notes, policy loans or liens	250,553.41	
Gross interest on deposits in trust companies and banks	15,112.17	
Interest on debts paid by agents	147.16	
Gross discount on claims paid in advance	921.83	
Gross rent from company's property, including \$17,500 for company's		
occupancy of its own buildings	51,751.99	
Total gross interest and rents		1,769,522.52
Mortgage loan commissions received		3,718.88
Guarantee of mortgage loans.		241.00
From agents' balances previously charged off		7,487.82
Gross profit on sale or maturity of ledger assets, viz.: Bonds, \$3,336; stock		14,325.08
Gross increase, by adjustment, in book value of ledger assets, viz.: Bone	ds	2,954.25
Total income	8	7,680,603.25
0 11 11	_	11 117 010 01
Sum of both amounts	\$	41,115,840.24
DAGDAND GENERALING		
DISBURSEMENTS.		
For death claims (less \$2,500 reinsurance), \$1,597,862.88;		
additions, \$29,415.02\$1,627,277.90		
For matured endowments (less \$30,000 reinsurance), \$708,-		
435.50; additions, \$34,781.17743,216.67		
Net amount paid for losses and matured endowments\$	2,370,494.57	
For annuities involving life contingencies.	30,533.91	
Premium notes and liens voided by lapse	35.04	
Surrender values paid in cash or applied in liquidation of loans or notes	741,279.03	
Surrender values applied to pay new premiums, \$8,654.34; to pay renewal		
premiums, \$25,643.89	34,298.23	
Surrender values applied to purchase paid-up insurance and annuities.	83,634.22	
Dividends paid to policyholders in cash, or applied in liquidation of		
loans or notes	64,756.78	
Dividends applied to pay renewal premiums	522,478.17	
Dividends applied to shorten the endowment or premium-paying period	7,842.00	
Dividends applied to purchase paid-up additions and annuities	135,637.85	
Dividends left with the company to accumulate at interest	128,105.25	
<del>-</del>		
Total paid policyholders\$	4,119,095.05	
Expense of investigation and settlement of policy clains, including		
\$1,348.11 for legal expenses	1,797.68	
Paid for claims on supplementary contracts not involving life contin-		
gencies	13,653.67	
Dividends and interest thereon held on deposit surrendered during the		
year	46,957.20	
Commissions to agents (less commission on reinsurance): first year's		
premiums, \$308,371.31; renewal premiums, \$265,081.09; annuities		
(original), \$3,040.56	576,492.96	
Commuted renewal commissions	34,995.52	
Compensation of managers and agents not paid by commission for		
services in obtaining new insurance	23,135.11	
Agency supervision and traveling expenses of supervisors (including		
compensation for home office supervision)	21,755.98	
Branch office expenses, including salaries of managers and clerks	173,346.34	
Medical examiners' fees, \$55,695.27; inspection of risks, \$8,000.64	63,695.91	
Salaries and all other compensation of officers, directors, trustees and	107 710 61	
home office employees	197,546.91	
Rent, including \$17,500 for company's occupancy of its own buildings	17,950.00	

# LIFE INSURANCE COMPANIES.

Advertising, \$3,467.30; printing and stationery, \$38,150.88; postage, te	e-	
graph, telephone and express, \$14,731.40; exchange, \$14.55		
Legal expense		
Furniture, fixtures and safes	10,391.27	
Repairs and expenses (other than taxes) on real estate	21,409.47	
Taxes on real estate		
State taxes on premiums	68,459.71	
Insurance department licenses and fees		
State Treasurer's and Recorder's fees and surety bonds		
Federal corporation tax		
Tax: Franchise, \$82,279.47; reserve, \$3,744.63		
Municipal licenses and taxes, \$2,044.83; publishing abstracts, \$735.42		
Home office traveling expenses		
Miscellaneous expenses		
Mortgage loan expenses  Commissions paid on loans		
Gross loss on sale or maturity of ledger assets, viz.:	19,400.90	
Real estate\$ 3,300.	00	
Bonds 1,206.		
1,000.	7,506.25	
Gross decrease, by adjustment, in book value of ledger assets, viz.:	Library Committee on	
Real estate\$ 1,000.	00	
Bonds	00	
Stocks	00	
	- 22, 679.00	
Total disbursements		5,626,280.55
Balance		35,489,559.69
LEDGER ASSETS.	Urī skinna =	
Book value of real estate		
Mortgage loans on real estate, first liens		
T		
Loans made to policyholders on this company's policies assigned	as	
collateral	as 5,185,377.80	
collateral Premium notes on policies in force	5,185,377.80 69,516.03	
collateralPremium notes on policies in forceBook value of bonds, \$6,733,565; and stocks, \$342,240	5,185,377.80 - 69,516.03 - 7,075,896.00	
collateral  Premium notes on policies in force  Book value of bonds, \$6,733,565; and stocks, \$342,240  Cash in company's office	5,185,377.80 69,516.03 7,075,896.00 328.54	
collateral  Premium notes on policies in force  Book value of bonds, \$6,733,565; and stocks, \$342,240  Cash in company's office  Deposits in trust companies and banks on interest	5,185,377.80 69,516.03 7,075,896.00 328.54 486,665.91	
collateral	5,185,377.80 - 69,516.03 - 7,075,896.00 - 328.54 486,665.91 - 1,235.41	
collateral  Premium notes on policies in force  Book value of bonds, \$6,733,565; and stocks, \$342,240  Cash in company's office  Deposits in trust companies and banks on interest	5,185,377.80 - 69,516.03 - 7,075,896.00 - 328.54 486,665.91 - 1,235.41	35,489,559.69
collateral	5,185,377.80 - 69,516.03 - 7,075,896.00 - 328.54 486,665.91 - 1,235.41	35, 489, 559. 69
collateral	as 5,185,377.80 69,516.03 7,075,896.00 328.54 486,665.91 1,235.41	35,489,559.69
collateral	as 5, 185, 377. 80 69, 516. 03 7,075, 896. 00 328. 54 486, 665. 91 1,235. 41 \$	35,489,559.69
collateral	as 5, 185, 377. 80 69, 516. 03 7, 075, 896. 00 328. 54 486, 665. 91 1, 235. 41 \$	35,489,559.69
collateral  Premium notes on policies in force	as 5,185,377.80 69,516.03 7,075,896.00 328.54 486,665.91 1,235.41 \$\$\$469,720.61 49,423.92 \$\$\$s,\$\$	35,489,559.69
collateral	as 5,185,377.80 69,516.03 7,075,896.00 328,54 486,665.91 1,235.41 \$  469,720.61 49,423.92 s, 35,111.90	35,489,559.69
collateral	48 5,185,377.80 69,516.03 7,075,896.00 328.54 486,665.91 1,235.41 \$  469,720.61 49,423.92 s, 35,111.90 22.00	35,489,559.69
collateral	48 5,185,377.80 69,516.03 7,075,896.00 328.54 486,665.91 1,235.41 \$  469,720.61 49,423.92 s, 35,111.90 22.00	
collateral	as 5,185,377.80 69,516.03 7,075,896.00 328.54 486,665.91 1,235.41 \$  469,720.61 49,423.92 49,423.92 35,111.90 22.00	35, 489, 559. 69 554, 278. 43 5, 500, 00
collateral	as 5,185,377.80 69,516.03 7,075,896.00 328.54 486,665.91 1,235.41 \$  469,720.61 49,423.92 49,423.92 35,111.90 22.00	554,278.43
collateral	as 5,185,377.80 69,516.03 7,075,896.00 328.54 486,665.91 1,235.41 \$\$\$\$469,720.61 49,423.92 \$\$\$\$\$\$5,111.90 22.00	554,278.43
collateral	as 5,185,377.80 69,516.03 7,075,896.00 328.54 486,665.91 1,235.41 \$  469,720.61 49,423.92 49,423.92 35,111.90 22.00	554,278.43
collateral	as 5,185,377.80 69,516.03 7,075,896.00 328.54 486,665.91 1,235.41 \$\$\$\$469,720.61 49,423.92 \$\$\$\$\$\$5,111.90 22.00	554,278.43
collateral	as 5, 185, 377. 80 69, 516. 03 7,075, 896. 00 328. 54 486, 665. 91 1, 235. 41 \$	554,278.43
collateral	as 5, 185, 377. 80 69, 516. 03 7,075, 896. 00 328. 54 486, 665. 91 1, 235. 41 \$	554,278.43
collateral	as 5, 185, 377. 80 69, 516. 03 7,075,896. 00 328. 54 486,665. 91 1, 235. 41 \$	554,278.43
collateral	as 5, 185, 377. 80 69, 516. 03 7,075, 896. 00 328. 54 486, 665. 91 1, 235. 41 \$  \$ 469, 720. 61 49, 423. 92 35, 111. 90 22. 00 22. 00 Renewals. \$279, 038. 29 279, 975. 13 \$559, 013. 42	554,278.43
collateral	as 5, 185, 377. 80 69, 516. 03 7,075,896. 00 328. 54 486,665. 91 1, 235. 41 \$	554,278.43
collateral	as 5, 185, 377. 80 69, 516. 03 7,075, 896. 00 328. 54 486, 665. 91 1, 235. 41 \$	554,278.43 5,500.00
collateral	as 5, 185, 377. 80 69, 516. 03 7,075,896. 00 328. 54 486, 665. 91 1,235. 41 \$ \$ 469, 720. 61 49, 423. 92 s, 35, 111. 90 22. 00 22. 00 Renewals. \$279, 038. 29 279, 975. 13 \$559, 013. 42 126, 424. 88 \$432, 588. 54	554,278.43 5,500.00

## DEDUCT ASSETS NOT ADMITTED.

DEDUCT ASSETS NOT ADMITTED.	
Agents' debit balances, gross	
net value of their policies 928, 24	
Book value of ledger assets over market value, viz.: Bonds and stocks. 35,020,400.00	055 550 10
	357,758.16
Total admitted assets	36, 166, 309. 72
LIABILITIES, SURPLUS AND OTHER FUNDS.	and American
Net present value of all the outstanding policies in force on the 31st day	
of December, 1913, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent on policies issued prior to January	
1, 1901\$15, 903, 408. 00	
Same for reversionary additions 596,845.00	
American Experience Table at 3 per cent on participating policies issued prior to January 1, 1901, and all 1907-8-9-10-11-12 and 13	
issues and extended insurance15,068,555.00	
Same for reversionary additions 437,522.00	
American Experience Table at 3½ per cent on non-participating	
policies issued for years 1901-1906	
Extra reserve on policies where dividends have been applied to	
shorten the endowment or premium paying period valued by Amer-	
ican Experience Table at 3 per cent 36,457.00	
Net present value of annuities (including those in reduction of premiums):  McClintock's Annuity Table—3½ per cent	
Present value of amounts used in reduction of premiums—American 3 per cent	
The state of the s	
Total\$33,503,021.00	
Deduct net value of risks of this company reinsured in other solvent companies	
Net reserve	33,400,061.00
Present value of amounts not yet due on supplementary contracts not involving	00,100,001.00
life contingencies, computed by the company at 3 per cent	73,052.00
Liability on policies cancelled and not included in "net reserve" upon which a sur-	
render value may be demanded.	14,278.11
Claims for death losses in process of adjustment or adjusted and not due\$ 24,201.54	
Claims for death losses reported for which no proofs have been received. 105,370.92	
Reserve for net death losses incurred but unreported 25,000.00	
Claims for death losses and other policy claims resisted by the com-	
pany14,000.00	
Total policy claims	168,572.46
Dividends left with the company to accumulate at interest, and accrued interest	100,012.40
thereon	337,630.12
Premiums paid in advance, including surrender values so applied	38,055.24
Unearned interest and rent paid in advance	119,662.79
Commissions to agents, due or accrued	9,724.38
Salaries, rents, office expenses, bills and accounts due or accrued.	2,795.06
Medical examiners' fees due or accrued	3,201.00
the business of the year of this statement	65,329.70
Dividends or other profits due policyholders, including those contingent on payment	00,020.10
of outstanding and deferred premiums	66,784.77
Dividends declared on or apportioned to annual dividend policies payable to pol-	
icyholders during 1914, whether contingent upon the payment of renewal pre-	849 745 00
miums or otherwise	843,745.00

Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914	27,040.75
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.	23, 359, 69
Contingent deferred term dividends	13,861.93
Reserve for special paid-up option	5,000.00 954,155.72
Total liabilities	36,166,309.72

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification	Whole	Whole Life Policies	Endov	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year	13,936	\$ 25,523,608.00 568,263.00 8,000.00 12,400.00	55,005 9,604 75	\$ 96,939,071.00 16,647,039.00 153,000.00 150,703.00	9,251 1,054 4	\$ 23,703,400.00 3,531,119.00 4,505.00 134,632.00	\$ 1,486,246.00 173,153.00 6,002.00	78, 192 10, 740 82	\$ 147,652,325.00 20,919.574.00 171,507.00 297,735.00
Totals before transfers	14,021	26,112,271.00	64,684	113,889,813.00	10,309	27,373,656.00			
Transfers, deductionsTransfers, additions	88 41	152,000.00 76,045.00	1,104	1,457,633.00 1,362,113.00	722 1,076	1,531,838.00 1,703,313.00			
Balance of transfers	-47	-75,955.00	-307	-95,520.00	+354	+171,475.00			
Totals after transfers	13,974	26,036,316.00	64,377	113, 794, 293. 00	10,663	27,545,131.00	1,665,401.00	89,014	169,041,141.00
Deduct ceased: By death. By maturity. Ry exprise.	422	714,808.00	366 433	769, 204. 00 738, 435. 00	73	218,411.00	29, 721.00 34, 781.00	861 433 636	1,732,144.00 773,216.00 985,914.00
By surrender By lapse By decrease	167	393, 931. 00 189, 574. 00 42, 109. 00	2,352	1,601,458.00 3,654,884.00 392,491.00	234 616	2,021,824.00 2,021,824.00 130,866.00	49, 465.00 14, 955.00	3,039	2,787,345.00 5,881,237.00 565,466.00
Total terminated	099	1,340,422.00	3,972	7,156,472.00	1,559	4,098,806.00	128, 922. 00	6,191	12, 724, 622. 00
Outstanding end of year	13,314	24,695,894.00	60,405	106, 637, 821.00	9,104	23,446,325.00	1,536,479.00	82,823	156,316,519.00
Policies reinsured	16	153, 550.00	Ξ	118,000.00	135	1,484,495.00		162	1,756,045.00

Nore.—Paid-up insurance (including additions to policies): Number of policies, 2,853; amount, \$2,800,432.

The annuities in force December 31st last were in number 224, representing in annual payments, \$34,552,47.

6,564.92

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1913.

	Number.		Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	1,953 280	\$	2,911,611.00 369,261.00
Total Deduct ceased to be in force during the year	2,233 155	-	3,280,872.00 271,162.00
Policies in force December 31	2,078	\$	3,009,710.00
Losses and claims unpaid December 31 of previous year	2 25	\$	6,000.00 33,236.00
TotalLosses and claims settled during the year in cash, \$35,236; by compro-	27	\$	39, 236. 00
mise, \$2,000.	26		37, 236. 00
Losses and claims unpaid December 31 (including notified cases unclaimed)	1 for losses,		2,000.00

# PITTSBURGH LIFE AND TRUST COMPANY.

Incorporated June 28, 1902.

Commenced Business January 1, 1903.

W. C. BALDWIN, President.

Jas. H. Mahan, Secretary and Treasurer.

Home Office, Federal Street and Liberty Avenue, Pittsburgh, Pa.

## CAPITAL STOCK

CAPITAL STOCK.		
Amount of capital paid up in cash, \$1,000,000.		
Amourt of ledger assets (as per balance) December 31 of previous year	\$	23,329,673.55
INCOME.		
First year's premiums on original policies, without deduction for com-		
missions or other expenses, less \$399.73 for first year's reinsurance\$	431,037.90	
Total first year's premiums on original policies\$	431,037.90	
Dividends applied to purchase paid-up additions and annuities.	37,595.08	
Surrender values applied to purchase paid-up insurance and annuities.	39,119.00	
Consideration for original annuities involving life contingencies	5,692.90	
Total new premiums		513,444.88
Renewal premiums, without deduction for commissions or other ex-		010,111.00
penses, less \$4,473.26 for reinsurance on renewals\$	2.366.954.70	
Dividends applied to pay renewal premiums.		
Surrender values applied to pay renewal premiums.	19,189.82	
Renewal premiums for deferred annuities	125 .97	
Total renewal premiums		2,421,748.85
Extra premiums for total and permanent disability benefits, \$1,544.05, and		_,, 20.00

tional accidental death benefits, \$5,020.87 included in life policies\_\_\_\_\_

Total premium income\_\_\_\_\_\_\$ 2,941,758.65

Consideration for supplementary contracts not involving life contingenci	es\$	36,999.00
Dividends left with the company to accumulate at interest		2,661.25
Gross interest on mortgage loans, less \$207.12 accrued interest on mort-		
gages acquired during 1913		
Gross interest on collateral loans	180.00	
Gross interest on bonds and dividends on stocks, less \$63.89 accrued		
interest on bonds acquired during 1913	175,611.81	
Gross interest on deposits in trust companies and banks	220,592.37	
Gross discount on claims paid in advance.	6,076.91 567.16	
Gross rent from company's property, including \$22,800 for company's	307.10	of North
occupancy of its own buildings	245,267.78	
Belleville and the second second and the second second	210,201.10	
Total gross interest and rents	A Almah	980,093.45
From other sources		6,605.43
From agents' balances previously charged off		2,439.53
Gross increase, by adjustment, in book value of ledger assets, viz.:	Real estate,	
\$527,537.22; bonds, \$5,789.08		533,326.30
Totalingome		4 700 000 01
Total income		4,503,883.61
Sum of both amounts	\$	27,833,557.16
DISBURSEMENTS.		
For death claims, \$1,582,175.47; additions, \$28,502.51\$1,610,677.98		
For matured endowments, \$492,818; additions, \$5,028.56 497,846.56		
For additional accidental death benefits 745.34		
Net amount paid for losses and matured endowments\$	2,109,269.88	
For annuities involving life contingencies	18,328.48	
Surrender values paid in cash or applied in liquidation of loans or notes	645,140.37	
Surrender values applied to pay renewal premiums	19,189.82	
Surrender values applied to purchase paid-up insurance and annuities	39,119.00	
Dividends paid to policyholders in cash, or applied in liquidation of	1	
loans or notes	133,710.58	
Dividends applied to pay renewal premiums	35,478.36	
Dividends applied to purchase paid-up additions and annuities  Dividends left with the company to accumulate at interest	37,595.08 2,661.25	
Dividends left with the company to accumulate at interest	2,001.20	
Total paid policyholders\$	3.040.492.82	
Expense of investigation and settlement of policy claims	456.16	
Paid for claims on supplementary contracts not involving life contin-		
gencies	14,521.91	
Dividends and interest thereon held on deposit surrendered during the		
year	1,695.96	
Paid stockholders for interest or dividends	100,000.00	
Commissions to agents (less commission on reinsurance): first year's		
premiums, \$116,674.19; renewal premiums, \$69,160.76; annuities	40# 000 00	
(original), \$134.25	185,969.20	
Compensation of managers and agents not paid by commission for services in obtaining new insurance	16 055 01	
Agency supervision and traveling expenses of supervisors (except com-	16,055.91	
pensation for home office supervision)	114,555.29	
Branch office expenses, including salaries of managers and clerks	17,269.55	
Medical examiners' fees, \$26,384.81; inspection of risks, \$4,201.26	30,586.07	
Salaries and all other compensation of officers, directors, trustees and		
home office employees.	121,699.19	
Rent, including \$22,800 for company's occupancy of its own buildings	22,800.00	
Advertising, \$19,281.56; printing and stationery, \$15,342.54; postage,		
telegraph, telephone and express, \$14,089.62	48,713.72	
Legal expense.	5,965.96	
Furniture, fixtures and safes.	1,259.03	
Repairs and expenses (other than taxes) on real estate	63,597.61	

Taxes on real estate\$	62,994.72	
State taxes on premiums	25,582.16	
Insurance department licenses and fees	6,780.14	
Federal corporation tax	2,130.96	
Capital stock tax	10,132.95	
Tax on mortgage	15,000.00	
Other disbursements	41,417.27	
Gross loss on sale or maturity of ledger assets, viz.: Bonds	27.21	
Gross decrease, by adjustment, in book value of ledger assets, viz.: Real	0.004 4.00 00	
estate, \$369,429.16; bonds, \$1,706.36	371,135.52	
Total disbursements	9	4,320,839.31
1 Oval disordiscinction	_	1,020,000.01
Balance	\$	23,512,717.85
	<u> </u>	
LEDGER ASSETS.		
Book value of real estate\$	5,101,588,56	
	9,509,375.00	
Loans secured by pledge of bonds, stocks or other collateral	3,000.00	
Loans made to policyholders on this company's policies assigned as		
collateral	4,290,257.43	
Premium notes on policies in force	81,616.45	
Book value of bonds, \$4,082,260.94; and stocks, \$47,651.30	4,129,912.24	
Cash in company's office	1,728.48	
Deposits in trust companies and banks on interest	364,039.26	
Bills receivable	613 .43	
Washington Life stock, \$24,887; contingent reversion, \$5,700	30,587.00	
Total ledger assets, as per balance	\$	23,512,717.85
NON-LEDGER ASSETS.		
Interest due (\$6,357.50) and accrued (\$81,022.17) on mortgages\$	87,379.67	
Interest accrued on bonds	47,763.74	
Interest due (\$19,311.61) and accrued (\$23,291.12) on premium notes,		
policy loans or liens	42,602.73	
Interest accrued on other assets	325.25	
Rents due on company's property or lease	2,249.54	
Total interest and rents due and accrued		180,320.93
New		
	Renewals.	
Gross premiums due and unreported on policies in force	400 004 05	
	128,831.37	
Gross deferred premiums on policies in force December 31,	101 711 07	
1913 (less reinsurance premiums) 26,573.74	191,714.67	
Totals\$ 40,011.09 \$	200 540 04	
Deduct loading 7,071.59		
Deduct loading	58,087.86	
Net amount of uncollected and deferred premiums\$ 32,939.50 \$	262 458 18	295,397.68
1100 amount of amountous and activity promiting 1111 of 52,000,000	202,100.10	200,007.00
Gross assets	s	23,988,436.46
		,,
DEDUCT ASSETS NOT ADMITTED.		
Bills receivable\$	613.43	
Premium notes and loans on policies and net premiums in excess of the	010.10	
net value of their policies	8,418.68	
	0,110.30	

Book value of ledger assets over market value, viz.:  Washington Life insurance stock		
Donas not subject to amortization, violation, stocker, volto	\$	177,819.11
Total admitted assets	\$	23,810,617.35
LIABILITIES, SURPLUS AND OTHER FUN	DS.	
Net present value of all the outstanding policies in force on the 31st day of December, 1913, as computed by the Pennsylvania Insurance Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent	9,754,611.00	
Same for reversionary additions	150,337.00	
American Experience Table at 3½ per cent.	6,741,994.00	
Same for reversionary additions	112,008.00	
American Experience Table at 3 per cent	4,478,951.00	
American 3½ per cent	56,781.00	
Actuaries' 4 per cent	74,251.00	
Total	21,368,933.00	
Deduct net value of risks of this company reinsured in other solvent companies	3,400.00	
	21,365,533.00	
Extra reserve for total and permanent disability benefits, \$960; and for additional accidental death benefits, \$2,890 included in life policies	3,850.00	
Net reserve		21,369,383.00
Present value of amounts not yet due on supplementary contracts not i		113,496.00
Liability on policies cancelled and not included in "net reserve" upon render value may be demanded	which a sur-	516.00
Claims for death losses in process of adjustment or adjusted and not due		
Claims for death losses reported for which no proofs have been received.	76,713.70	
Reserve for net death losses incurred but unreported.	11,142.00	
Claims for matured endowments due and unpaid	11,700.37	
Total policy claims		176,242.91
Dividends left with the company to accumulate at interest, and accumulate	rued interest	
thereon		9,254.28
Premiums paid in advance, including surrender values so applied		23,913.46
Unearned interest and rent paid in advance		102,974.33
Commissions to agents, due or accrued		6,973.47
Salaries, rents, office expenses, bills and accounts due or accrued		8,246.09
Medical examiners' fees, \$1,297, and legal fees, \$200, due or accrued Estimated amount hereafter payable for Federal, State and other taxes		1,497.00
the business of the year of this statement		48,335.66
Dividends or other profits due policyholders, including those conting	ent on pay-	
ment of outstanding and deferred premiums		17,451.69
held awaiting apportionment upon deferred dividend policies		27,053.26
Extra reserve for increasing insurance in total abstinence class		5,852.00
Extra reserve for surrender values in excess of the net value of policies		22,824.00
Surrender values due and unpaid		671.95
Suspense account, \$1,530.44; deposit on lease, \$5,000		6,530.44
Federal income collection account.		40.00
Capital stock		1,000,000.00
Unassigned funds (surplus)		869,361.81
Total liabilities	\$	23,810,617.35

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

		CITCHING	or Louis	EXHIBITS OF LOHICIES 1919—I ALD—I OIL BOSINESS ONLI.	TOW DO	STINESS CIVILI.			
Classification	Whol	Whole Life Policies	Endow	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year————————————————————————————————————	35,643 4,710 151	\$ 55,389,221.00 7,823,376.00 155,276.00 73,428.00	7,837 1,286 22	\$ 11,513,695.00 1,830,135.00 22,500.00 19,986.00	7,375 2,028 73	\$ 28,886,547.00 8,888,798.00 310,110.00 36,170.00	\$ 388, 793.00 51, 865.00 74.00	50,855 8,024 246	\$ 96,178,256.00 18,594,174.00 487,960.00 129,584.00
Totals before transfers	40,504	63,441,301.00	9,145	13,386,316.00	9,476	38, 121, 625.00			
Transfers, deductionsTransfers, additions	88	132, 102, 00 152, 800, 00	67	104,700.00 61,000.00	32	64,800.00 87,802.00			
Balance of transfers	+31	+20,698.00	-34	-43,700.00	+3	+23,002.00		1	
Totals after transfers	40,535	63,461,999.00	9,111	13,342,616.00	9,479	38,144,627.00	440,732.00	59,125	115, 389, 974. 00
Deduct ceased: By death By maturity	598	1,152,074.00	104	197,946.00	51	240,984.00	28, 223. 00	753	1,619,227.00
By expiry By surrender By lapse By decrease	38 1,440 935	2,319,917.00 1,765,362.00 126,017.00	345 175	216, 425.00 62, 039.00	805	3,785,699.00 5,321.00 2,986,404.00 199,076.00	37,738.00	846 1,785 1,794	3, 791, 799, 00 2, 902, 112, 00 4, 968, 191, 00 387, 132, 00
Total terminated	3,011	5,369,070.00	988	1,506,197.00	1,540	7,217,484.00	70,989.00	5,437	14, 163, 740, 00
Outstanding end of year	37,524	58,092,929.00	8,225	11,836,419.00	7,939	30,927,143.00	369,743.00	53,688	101, 226, 234.00
Policies reinsured	10	140,000.00			13	235,040.00		23	375,040.00

Nore.—Paid-up insurance (including additions to policies): Number of policies, 8,473; amount, 89,045,040.

The annuities in force December 31st last were in number 76, representing in annual payments, \$22,435.73.

	Number.		Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	817 188	\$	1,306,148.00 501,478.00
Total Deduct ceased to be in force during the year	1,005 176	\$	1,807,626.00 463,777.00
Policies in force December 31	829	\$	1,343,849.00
Losses and claims unpaid December 31 of previous year	8 18	\$	9,475.61 32,170.23
Total	26	8	41,645.84
Losses and claims settled during the year in cash		_	35,895.84
Losses and claims unpaid December 31	eduction for	•	5,750.00

# THE PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA.

Incorporated March 22, 1865.

Commenced Business June, 1865.

8,623,871,56

Asa S. Wing, President.

C. Walter Borton, Secretary.

SAMUEL H. TROTH, Treasurer.

Home Office, Northwest Corner Fourth and Chestnut Streets, Philadelphia, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.		
Amount of ledger assets (as per balance) December 31 of previous year	\$	74,680,282.92
INCOME.		
11.00.112		
First year's premiums on original policies, without deduction for com-		
missions or other expenses\$ 1,	258, 826. 83	
	16,368.30	
Total first year's premiums on original policies\$ 1,	275, 195. 13	
Dividends applied to purchase paid-up additions and annuities	286, 919. 03	
Surrender values applied to purchase paid-up insurance and annuities	118, 160. 00	
Consideration for original annuities involving life contingencies	44,974.21	
Total new premiums		1,725,248,37
Renewal premiums, without deduction for commissions or other ex-		
penses\$ 7,	393, 464. 52	
Dividends applied to pay renewal premiums1,	230,098.19	
Renewal premiums for deferred annuities	308.85	

Total renewal premiums

Consideration for supplementary contracts not involving life contingenci-	es\$	80,374.34
Dividends left with the company to accumulate at interest		5,857.30
Gross interest on mortgage loans, less \$10,997.55 accrued interest on		
mortgages acquired during 1913\$	1,197,132.96	
Gross interest on collateral loans (less \$),020.50 accrued on loans acquired)	50,410.31	
Gross interest on bonds and dividends on stocks, less \$39,397.44 accrued		
interest on bonds acquired during 1913	1,891,984.70	
Gross interest on premium notes, policy loans or liens	548,705.32	
Gross interest on deposits in trust companies and banks	3,308.02	
Gross rent from company's property	55,067.20	
Total gross interest and rents.		3,746,608.51
From other sources		3,395.37
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate\$	14,667.80	
Bonds	64,766.11	
Stocks	180.00	
		79,613.91
Total income	-	14 264 060 26
Sum of both amounts	\$	88,945,252.28
DISBURSEMENTS.		
For death claims, \$2,332,874.43; additions, \$33,036\$2,365,910.43 For matured endowments, \$2,769,777.20; additions, \$91,245 2,861,022.20		

Net amount paid for losses and matured endowments\$	5,226,932.63
For annuities involving life contingencies	114, 103.51
Surrender values paid in cash or applied in liquidation of loans or notes	1,383,471.26
Surrender values applied to pay new premiums	16,368.30
Surrender values applied to purchase paid-up insurance and annuities.	118, 160. 00
Dividends paid to policyholders in cash, or applied in liquidation of	
loans or notes	238, 457. 11
Dividends applied to pay renewal premiums	1,230,098.19
Dividends applied to purchase paid-up additions and annuities	286,919.03
Dividends left with the company to accumulate at interest	5,857.30
Total paid policyholders\$	8,620,367.33
Expense of investigation and settlement of policy claims, including	
\$1,044.53 for legal expenses	5,531.98
Paid for claims on supplementary contracts not involving life contin-	
gencies	71,161.20
Dividends and interest thereon held on deposit surrendered during the	
year	1,038.24
Commissions to agents (less commission on reinsurance): first year's	
premiums, \$473,113.97; renewal premiums, \$508,392.24; annuities	
(original), \$2,409.02; (renewal), \$20.48	983, 935. 71
Compensation of managers and agents not paid by commission for	
services in obtaining new insurance	7,999.98
Agency supervision and traveling expenses of supervisors (except com-	
pensation for home office supervision)	36,478.37
Branch office expenses, including salaries of managers and clerks	40,859.51
Medical examiners' fees, \$72,158.69; inspection of risks, \$3,155.12	75,313.81
Salaries and all other compensation of officers, directors, trustees and	
home office employees	461,460.76
Rent	36,670.94
Advertising, \$29,964.72; printing and stationery, \$37,650.01; postage,	
telegraph, telephone and express, \$35,385.30; exchange, \$422.30	103,422.33
Legal expense	31,010.51
Furniture, fixtures and safes	18,423.26
Repairs and expenses (other than taxes) on real estate	51,721.59
Taxes on real estate	29,994.65

State taxes on premiums\$	130,977.18	
Insurance department licenses and fees	10,951.43	
All other licenses, fees and taxes.	1,701.68	
Federal corporation tax	3,308.76	
Massachusetts excise tax	15,080.24	
Pennsylvania Banking Department tax	1,472.06	
Tax on assets	29,836.56	
Other disbursements	61,409.53	
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate\$ 1,305.00		
Bonds 37,526.45		
	38,831.45	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate\$ 78,919.26		
Bonds		
Stocks		
***************************************	881,877.79	
	•	
Total disbursements	\$	11,750,836.85
D 1	_	mm 104 415 40
Balance	\$	77, 194, 415. 43
LEDGED AGGREG	-	
LEDGER ASSETS.		
Book value of real estate\$	1,321,705.93	
Mortgage loans on real estate, first liens, \$23,616,735.26; other than first		
liens, \$360,157; ground rent, \$93,984.98	24,070,877.24	
	1,660,088.33	
Loans made to policyholders on this company's policies assigned as		
collateral	9,720,619.17	
Premium notes on policies in force	1,424.25	
Book value of bonds, \$40,334,603.40; and stocks, \$61,010		
	40.390.013.40	
Deposits in trust companies and banks on interest	24,087.11	
	24,087.11	77,194,415.43
Deposits in trust companies and banks on interest	24,087.11	77,194,415.43
Deposits in trust companies and banks on interest	24,087.11	77,194,415.43
Deposits in trust companies and banks on interest  Totalledger assets, as per balance  NON-LEDGER ASSETS.	24,087.11	77,194,415.43
Deposits in trust companies and banks on interest  Totalledger assets, as per balance	24,087.11 	77,194,415.43
Deposits in trust companies and banks on interest	24,087.11 	77,194,415.43
Deposits in trust companies and banks on interest	24,087.11 	77,194,415.43
Deposits in trust companies and banks on interest	24,087.11 	77,194,415.43
Deposits in trust companies and banks on interest	24,087.11 330,312.57 562,111.15 24,217.59 144,643.85	77,194,415.43
Deposits in trust companies and banks on interest	24,087.11 	77,194,415.43
Totalledger assets, as per balance	24,087.11  330,312.57 562,111.15 24,217.59  144,643.85 976.00	
Total ledger assets, as per balance	24,087.11  330,312.57 562,111.15 24,217.59 144,643.85 976.00	1,062,261.16
Totalledger assets, as per balance	24,087.11  330,312.57 562,111.15 24,217.59 144,643.85 976.00	
Deposits in trust companies and banks on interest.  Totalledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$25,637.83) and accrued (\$304,674.74) on mortgages\$  Interest accrued on bonds	24,087.11  330,312.57 562,111.15 24,217.59 144,643.85 976.00	1,062,261.16
Totalledger assets, as per balance	24,087.11  330,312.57 562,111.15 24,217.59  144,643.85 976.00	1,062,261.16
Total ledger assets, as per balance	24,087.11  330,312.57 562,111.15 24,217.59 144,643.85 976.00	1,062,261.16
Total ledger assets, as per balance	24,087.11  330,312.57 562,111.15 24,217.59 144,643.85 976.00  Renewals.	1,062,261.16
Totalledger assets, as per balance	24,087.11  330,312.57 562,111.15 24,217.59 144,643.85 976.00  Renewals.	1,062,261.16
Total ledger assets, as per balance	24,087.11  330,312.57 562,111.15 24,217.59  144,643.85 976.00  Renewals.	1,062,261.16
Totalledger assets, as per balance	24,087.11  330,312.57 562,111.15 24,217.59  144,643.85 976.00  Renewals.	1,062,261.16
Totalledger assets, as per balance	24,087.11  330,312.57 562,111.15 24,217.59 144,643.85 976.00  Renewals. \$ 398,105.03 1,060,956.98	1,062,261.16
Totalledger assets, as per balance	24,087.11  330,312.57 562,111.15 24,217.59 144,643.85 976.00  Renewals. \$ 398,105.03 1,060,956.98 81,459,062.01	1,062,261.16
Total ledger assets, as per balance	24,087.11  330,312.57 562,111.15 24,217.59 144,643.85 976.00  Renewals. \$ 398,105.03 1,060,956.98	1,062,261.16
Totalledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$25,637.83) and accrued (\$304,674.74) on mortgages	24,087.11  330,312.57 562,111.15 24,217.59 144,643.85 976.00  Renewals. 3 398,105.03 1,060,956.98 81,459,062.01 267,737.87	1,062,261.16 1,195,279.60
Totalledger assets, as per balance	24,087.11  330,312.57 562,111.15 24,217.59 144,643.85 976.00  Renewals. 3 398,105.03 1,060,956.98 81,459,062.01 267,737.87	1,062,261.16
Total ledger assets, as per balance	24,087.11  330,312.57 562,111.15 24,217.59 144,643.85 976.00  Renewals. 8 398,105.03 1,060,956.98 81,459,062.01 267,737.87 81,191,324.14	1,062,261.16 1,195,279.60 1,324,402.89
Totalledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$25,637.83) and accrued (\$304,674.74) on mortgages	24,087.11  330,312.57 562,111.15 24,217.59 144,643.85 976.00  Renewals. 8 398,105.03 1,060,956.98 81,459,062.01 267,737.87 81,191,324.14	1,062,261.16 1,195,279.60

### LIABILITIES, SURPLUS AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day	
of December, 1913, as computed by the company on the following	
tables of mortality and rates of interest, viz.:	
Actuaries' Tables at 4 per cent on all policies issued prior to Jan-	
uary 1, 1901\$33,538,418.00	
American Experience Table at 3½ per cent on all policies issued	
after January 1, 1901 33,912,337.00	
Same for reversionary additions, whenever issued	
Net present value of annuities (including those in reduction of pre-	
miums): McClintock's Table of Annuitants 3½ per cent 1,085,959.00	
Net reserve\$	70,877,571.00
Present value of amounts not yet due on supplementary contracts not involving life	
contingencies, computed by the company at 3½ per cent interest basis	745,517.00
Liability on policies cancelled and not included in "net reserve" upon which a sur-	
render value may be demanded	91,489.88
Claims for death losses due and unpaid\$ 30,879.37	
Claims for death losses reported for which no proofs have been received. 72,343.00	
Claims for matured endowments due and unpaid 22,975.00	
Claims for death losses and other policy claims resisted by the company 58,000.00	
Due and unpaid on annuity claims involving life contingencies	
Due and unpaid on annuity trains involving the contingencies	
Total policy claims	184,286.59
Dividends left with the company to accumulate at interest, and accrued interest	104,200.00
	10 700 00
thereon	10,592.80
Premiums paid in advance, including surrender values so applied	411,067.23
Unearned interest and rent paid in advance.	71.08
Commissions to agents, due or accrued.	4,341.61
Salaries, rents, office expenses, bills and accounts due or accrued.	11,347.54
Medical examiners' fees due or accrued	6,007.50
Estimated amount hereafter payable for Federal, State, and other taxes based upon	
the business of the year of this statement	169,560.29
Dividends or other profits due policyholders, including those contingent on pay-	
ment of outstanding and deferred premiums	151,447.80
Dividends declared on or apportioned to annual dividend policies payable to policy-	
holders during 1914, whether contingent upon the payment of renewal premiums	
or otherwise	925,000.00
Additional reserve required to compute present value of all policies on the American	020,000.00
Experience Table at 3 per cent	3,796,798.00
Capital stock.	
Unassigned funds (surplus)	1,000,000.00
Onassigned rungs (surprus)	2,391,260.76
m-4-111-1-1141	00 770 070 07
Total liabilities\$	80,776,359.08

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification	Whol	Whole Life Policies	Endos	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous yearsued during yearRevived during yearIncreased during year	12,811 2,204 49 6	\$ 40,614,156.00 6,265,770.00 115,969.00 59,077.00	74,503 9,910 245 35	\$ 170,195,421.00 19,987,507.00 473,498.00 302,018.00	14,800 4,192 111 42	\$ 62,448,176.00 19,542,896.00 397,600.00 142,308.00	\$ 3,099,360.00 447,297.00 1,099.00	102, 114 16, 306 405 83	\$ 276,357,113.00 46,243,470.00 988,166.00 503,403.00
Totals before transfers	- 15,070	47,054,972.00	84,693	190, 958, 444. 00	19,145	82,530,980.00			
Transfers, deductionsTransfers, additions	287	727,651.00 778,812.00	1,188	2,017,809.00 2,384,764.00	198	582, 500. 00 164, 384. 00			
Balance of transfers	+26	51,161.00	+128	366,955.00	-154	418, 116.00			
Totals after transfers	- 15,096	47, 106, 133.00	84,821	191,325,399.00	18,991	82,112,864.00	3,547,756.00	118,908	324,092,152.00
Deduct ceased: By death. By maturity.	186	599,358.00	1,001	1,225,598.00 2,763,425.00	2 y/4 1	421,000.00	29,829.00 91,223.00	1,001	2, 275, 785, 00 2, 854, 648, 00
By lapse	314	727, 559. 00 229, 482. 00		2,312,700.00 950,961.00	1,453	1,809,021.00 5,997,494.00 485,500.00	92,495.00	3,144	6, 154, 898, 00 $9, 037, 753, 00$ $1, 665, 943, 00$
Total terminated	- 693	2,069,428.00	4,390	10,933,037.00	1,955	8,773,015.00	213,547.00	7,038	21,989,027.00
Outstanding end of year	- 14,403	45,036,705.00	80,431	180, 392, 362. 00	17,036	73,339,849.00	3,334,209.00	111,870	302, 103, 125, 00

Nore.—Paid-up insurance (including additions to policies): Number of policies, 7,108; amount, \$18,867,720.

The annuities in force December 31st last were in number 412, representing in annual payments, \$115,048.68.

	Number.		Amount.
Policies on the lives of citizens of said State in force December 31, of previous year	223 120	\$	490,892.00 190,415.00
Total	343	\$	681,307.00
Deduct ceased to be in force during the year.	24		31,040.00
Policies in force December 31	319	\$	650,267.00
Losses and claims incurred during the year-	4	8	7,022.00
Losses and claims settled during the year in cash	4		7,022.00
Premiums collected or secured in cash and notes or credits without an for losses, dividends, commissions or other expenses, \$20,110.27.	y deduction	1	

# THE PRUDENTIAL INSURANCE COMPANY OF AMERICA.

Incorporated, 1873.

Commenced Business, 1876.

FORREST F. DRYDEN, President.

EDWARD KANOUSE, Treasurer.

WILLARD I. HAMILTON, Secretary.

Home Office, 755 to 769 Broad Street, Newark, N. J.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.

Amount of ledger assets (as per balance	December 31st of previous	year\$ 286,498,181.86
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#### INCOME.

First year's premiums on original policies (ordinary) without deduc-	
tion for commissions or other expenses, less \$270 for first year's re-	
insurance\$ 3,876,346.84	
Surrender values applied to pay first year's premiums (ordinary) 43.02	
Total first year's premiums on original policies (ordinary)\$ 3,876,389.86	
Dividends applied to purchase paid-up additions and annuities (ordi-	
nary)75,097.76	
Surrender values applied to purchase paid-up insurance and annuities	
(ordinary)502.866.80	
Consideration for supplementary contracts involving life contingencies 10,096.50	
10. [1] [1] [1] [1] [1] [1] [1] [1] [1] [1]	
Total new premiums (ordinary)	4,793,496.89
Renewal premiums (ordinary) without deduction for commissions or	
other expenses, less \$142,032.30 for reinsurance on renewals\$25,145,058.15	
Dividends applied to pay renewal premiums (ordinary)	
Annuities under supplemental contracts involving life contingencies	
applied to pay renewal premiums (ordinary)	
Surrender values applied to pay renewal premiums (ordinary) 3,303.37	
Renewal premiums for deferred annuities	

Total renewal premiums (ordinary) 25,609,500.43

Extra premiums for total and permanent disability benefits	\$	10,428.80
Total premium income (ordinary)		30,413,426,12
Industrial premiums:		10-11-11-11-11-11-11-11-11-11-11-11-11-1
Cash	848,141,669.18	
Surrender values applied to purchase paid-up insurance and annui- ties	1 417 007 07	
Dividends applied to pay renewal premiums	1 126 079 11	
Dividends applied to purchase paid-up additions and annuities		
		50,695,579.81
Total premium income		
Consideration for supplementary contracts not involving life contingenc Gross interest on mortgage loans, less \$93,350.92, accrued interest on	1es	174,381.73
mortgages acquired during 1913	4 061 801 45	
Gross interest on collateral loans	143,179.99	
Gross interest on bonds and dividends on stocks, less \$150,419.07, accrued		
interest on bonds acquired during 1913		
Gross interest on premium notes, policy loans or liens		
Gross interest on deposits in trust companies and banks	220,548.12	
Gross interest: On purchase price of property sold under contract	01 00	
On revivals and changes in premiums	21.88 11,717.74	
On agents' indebtedness	1,320.80	
On advances account of loans recovered under foreclosure proceed-	2,020.00	
ings	127.74	
Gross rent from company's property, including \$655,100.04 for com-		
pany's occupancy of its own buildings	1,088,032.97	
Total gross interest and re-ta	***************************************	14 070 010 40
Total gross interest and rents		14,076,018.46 56.10
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	6,004.54	
Stocks	127,585.00	
		133,589.54
Total income		05 402 051 76
Total Income.		95,495,051.70
Sum of both amounts	\$	381,991,233.62
DISBURSEMENTS.		
For death claims, \$21,248,051.14; additions, \$224,081.48\$21,472,132.62		
For matured endowments (less \$7,500 reinsurance), \$740,-		
289.67; additions, \$2,820743,109.67		
For total and permanent disability claims		
Net amount paid for losses and matured endowments\$	22,215,654.52	
For annuities involving life contingencies, regular, \$148,756.83; supplementary contracts, \$55.70	148,812.53	
Surrender values paid in cash, or applied in liquidation of loans or notes	4,065,177.03	
Surrender values applied to pay new premiums, \$43.02; to pay renewal	1,000,111100	
premiums, \$3,303.37	3,346.39	
Surrender values applied to purchase paid-up insurance and annuities	1,920,853.87	
Dividends paid to policyholders in eash, or applied in liquidation of		
loans or notes	3,825,192.65	
Dividends applied to pay renewal premiums.	1,584,567.15 84,942.21	
Dividends applied to purchase paid-up additions and annuities	04,942.21	
Total paid policyholders	33.848.546.35	
Expense of investigation and settlement of policy claims, including	,,	
\$10,639.65 for legal expense	35,222.51	
Paid for claims on supplementary contracts not involving life contin-		
gencies	90,722.28	

Paid stockholders for interest or dividends	\$ 200,000.00	
Commissions to agents (less commission on reinsurance): first year's		
premiums (ordinary), \$1,403,770.27; renewal premiums (ordinary),		
\$921,574.55; annuities (original), \$13,690.41; (renewal), \$115.53; (in-		
dustrial), \$9,091,434	11,430,584.76	
Commuted renewal commissions	1,075.00	
Compensation of managers and agents not paid by commission, for		
services in obtaining new insurance	1,719.22	
Agency supervision and traveling expenses of supervisors (except com-		
pensation for home office supervision)	357,837.28	
Branch office expenses, including salaries of managers and clerks	3,574,069.76	
Medical examiners' fees, \$685,221.75; inspection of risks, \$64,648.48	749,870.23	
Salaries and all other compensation of officers, directors, trustees and		
home office employees.	2,818,508.69	
Rent, including \$655,100.04 for company's occupancy of its own build-	2,010,000.00	
ings, less \$609.50 received under sublease	1,012,077.71	
Advertising, \$89,929.29; printing and stationery, \$354,919.04; postage, tele-	1,012,011.11	
	646 591 19	
graph, telephone and express, \$201,557.26; exchange, \$175.53	646,581.12	
Legal expense	40,284.81	
Furniture, fixtures and safes.	109,250.92	
Repairs and expenses (other than taxes) on real estate	355,602.34	
Taxes on real estate	438,179.44	
State and provincial taxes on premiums	1,116,378.73	
Insurance department licenses and fees	39,585.73	
All other licenses, fees and taxes:		
Federal corporation tax	115,370.59	
Life insurance excise tax (Massachusetts)	22,460.14	
New Jersey State tax on surplus	208,320.00	
Municipal taxes and licenses	169,163.74	
City and county taxes on premiums.	5,355.46	
Local licenses and privilege taxes.	6,064.99	
Provincial tax on interest receipts	31.82	
Other disbursements	376,179.44	
Gross loss on sale or maturity of ledger assets, viz.: Real estate, \$256;		The gran
Gross loss on sale or maturity of ledger assets, viz.: Real estate, \$256; bonds, \$244, 624.66		
bonds, \$244, 624.66	244,880.66	
bonds, \$244, 624.66	244,880.66	
bonds, \$244, 624.66		
bonds, \$244, 624.66	244,880.66 245,568.50	58,259,492.22
bonds, \$244, 624.66	244,880.66 245,568.50	58,259,492.22
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bonds, \$244, 624.66	244,880.66	
bonds, \$244, 624.66	244,880.66	
bonds, \$244, 624.66 Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate  Total disbursements  Balance  LEDGER ASSETS.	244,880.66 245,568.50 	
bonds, \$244, 624.66 Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  \$	244,880.66 245,568.50 \$ \$ 17,992,882.93	
bonds, \$244, 624.66 Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate	244,880.66 245,568.50 	
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bonds, \$244, 624.66.  Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate	244,880.66 245,568.50 \$ \$ 17,992,882.93 92,717,319.72 3,011,500.00 24,547,507.61	
bonds, \$244, 624.66  Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate	244,880.66 245,568.50 \$ \$ 17,992,882.93 92,717,319.72 3,011,500.00 24,547,507.61	
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bonds, \$244, 624.66. Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate	244,880.66  245,568.50  \$ 17,992,882.93 92,717,319.72 3,011,500.00  24,547,507.61 73,177,943.84 8,737.68 640,420.57 11,631,474.26 3,954.79	323,731,741,40
bonds, \$244, 624.66. Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate	244,880.66  245,568.50  \$ 17,992,882.93 92,717,319.72 3,011,500.00  24,547,507.61 73,177,943.84 8,737.68 640,420.57 11,631,474.26 3,954.79	323,731,741,40
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bonds, \$244, 624.66. Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate	244,880.66  245,568.50  \$ 17,992,882.93 92,717,319.72 3,011,500.00  24,547,507.61 73,177,943.84 8,737.68 640,420.57 11,631,474.26 3,954.79	323,731,741,40
bonds, \$244, 624.66.  Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate	244,880.66  245,568.50  \$ 17,992,882.93 92,717,319.72 3,011,500.00  24,547,507.61 73,177,943.84 8,737.68 640,420.57 11,631,474.26 3,954.79  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323,731,741,40
bonds, \$244, 624.66  Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate	244,880.66  245,568.50 \$  17,992,882.93 92,717,319.72 3,011,500.00  24,547,507.61 73,177,943.84 8,737.68 640,420.57 11,631,474.26 3,954.79 \$	323,731,741,40
bonds, \$244, 624.66.  Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate	244,880.66  245,568.50 \$  17,992,882.93 92,717,319.72 3,011,500.00  24,547,507.61 73,177,943.84 8,737.68 640,420.57 11,631,474.26 3,954.79 \$  1,588,086.51 2,303,540.73	323,731,741,40
bonds, \$244, 624.66. Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate	244,880.66  245,568.50 \$  17,992,882.93 92,717,319.72 3,011,500.00  24,547,507.61 73,177,943.84 8,737.68 640,420.57 11,631,474.26 3,954.79 \$	323,731,741,40
bonds, \$244, 624.66.  Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate	244,880.66  245,568.50 \$  17,992,882.93 92,717,319.72 3,011,500.00  24,547,507.61 73,177,943.84 8,737.68 640,420.57 11,631,474.26 3,954.79 \$  1,588,086.51 2,303,540.73	323,731,741,40

Interest due on bank balances \$^\\$1,025.74	
Rents due (\$838.33) and accrued (\$12,075.17) on company's property or	
lease12,913.50	
Total interest and rents due and accrued\$	4,075,476.25
New	
Business. Renewals.	
Gross premiums due and unreported on policies in torce De-	
cember 31, 1913 (less reinsurance premiums) (ordinary)\$ 98,748.90 \$1,408,407.85	
Gross deferred premiums on policies in force December 31,	
1913 (less reinsurance premiums) (ordinary)618,157.02 4,172,889.90	
Totals (ordinary) \$716,905.92 \$5,581,297.75	
Deduct loading (ordinary)107,535.94 952,342.65	
Net amount of uncollected and deferred premiums (ordinary) \$ \\$609,369.98 \\$4,628,955.10	5,238,325.08
Net amount of uncollected premiums (industrial) (gross \$1,391,667.49; deduct load-	000 101 00
ing, \$563,532.56)	828, 134. 93
Supplies, stationery, printed matter	10,000.00
Furniture, fixtures and safes	50,000.00
Law library	9,211.80
0	000 040 000 44
Gross assets\$	333,942,889.46
DEDUCT ASSETS NOT ADMITTED.	
Supplies, stationery, printed matter, \$10,000; furniture, fixtures and safes, \$50,000; law library, \$9,211.80\$ 69,211.80	
Agents' debit balances	
Premium notes and loans on policies and net premiums in excess of the	
Fremium notes and loans on policies and net premiums in excess of the	
net value of their policies129.27	
net value of their policies	
net value of their policies129.27	11 172 560 21
net value of their policies	11,173,569.31
net value of their policies	

201,578.00

in same period\_\_\_\_\_

American Experience Table at 3½ per cent on original annuities	
issued after December 31, 1900, and prior to January, 1 1907, and	
Annuities supplemental to insurance issues after July 31, 1907\$ 234,562.00  American Experience Table at 3 per cent on insurance element of	
issues after December 31, 1900, and prior to August 1, 1907, and	
annuities supplemental to insurance issues in same period 50,508.00	
McClintock's Tables at 3½ per cent on original annuities issued	
after December 31, 19061,210,327.00	
Hunter's Disability Tables at 3½ per cent, value of premiums	
waived under approved disability claims, supplemental to in- surance issues after May 31, 1912	
Surance issues after May 51, 1512	
Total\$258, 202, 594. 00	
Deduct net value of risks of this company reinsured in other solvent	
companies	
\$257,404,857.00	
Extra reserve for total and permanent disability benefits6,399.00	
Net reserve	957 411 956 00
Present value of amounts not yet due on supplementary contracts not involving life	201, 111, 200.00
contingencies, computed by the assumption of interest rates as follows: On par-	
ticipating policies issued prior to 1901, 4 per cent; on non-participating policies	
issued prior to 1901 or after July 31, 1907, and on income policies, 3½ per cent; on	
all other policies, 3 per cent.	1,065,996.46
Liability on policies cancelled and not included in "net reserve" upon which a sur- render value may be demanded	486,886.00
Claims for death losses in process of adjustment, or adjusted and not	400,000.00
due\$ 360,268.26	
Claims for death losses reported for which no proofs have been received 708,345.93	
Reserve for net death losses incurred but unreported 200,000.00	
Claims for matured endowments due and unpaid 24,735.80	
Claims for death losses and other policy claims resisted by the company  Due and unpaid on annuity claims involving life contingencies	
Total policy claims	1,380,256.47
Due and unpaid on supplementary contracts not involving life contingencies	1,450.00
Premiums paid in advance, including surrender values so applied	1,000,227.69 656,100.97
Commissions to agents, due or accrued.	18,772.42
Salaries, rents, office expenses, bills and accounts, due or accrued	80,737.65
Medical examiners' fees, \$116,478.78; inspection of risks, \$4,381.25; and legal fees, \$13,-	
237, due or accrued	134,098.01
Estimated amount hereafter payable for Federal, state and other taxes based upon	1 701 707 77
the business of the year of this statement	1,521,505.55 400,000.00
Dividends or other profits due policyholders, including those contingent on payment	400,000.00
of outstanding and deferred premiums: Annual dividend policies, \$35,615.16;	
deferred dividend policies, \$122,339.86; non-participating policies, \$40,239.30	198, 194. 32
Dividends declared on or apportioned to annual dividend policies payable to policy-	
holders during 1914, whether contingent upon the payment of renewal premiums or otherwise.	290 071 06
Dividends declared on or apportioned to deferred dividend policies payable to policy-	389, 971. 06
holders during 1914.	5,771,244.94
Dividends declared on or apportioned to non-participating industrial policies pay-	G MITTER
able to policyholders during 1914	526,859.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	07 107 100 77
held awaiting apportionment upon deferred dividend policies Special reserve set aside prior to 1899 to prepare for a more stringent basis of reserve	25, 127, 123. 55
on industrial policies	1,000,000.00
Surrender values due and unpaid	574. 19
Capital stock	2,000,000.00
Unassigned funds (surplus)	23,598,065.87
Total liabilities\$	322 769 320 15
	0==, , 00, 020. 10

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY—ORDINARY.

						THE CHILDREN CHAIR CHILD			
Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year	503,249 95,936 4,563	\$ 611,374,444.00 101,061,785.00 5,017,159.00	175,917 28,845 1,980	\$ 160, 448, 364. 00 23, 738, 725. 00 1, 466, 192. 00 299, 646. 00	45,997 5,808 656	\$ 88,080,040.00 23,716,436.00 2,681,731.00 49,521.00	\$ 1,080,215.00 131,383.00	725,163 130,589 7,199	\$ 860,983,063.00 148,648,329.00 9,165,082.00 349,167.00
Totals before transfers	603,748	717, 453, 388.00	206,742	185,952,927.00	52,461	114,527,728.00			
Transfers, deductionsTransfers, additions	44,164 21,905	47, 242, 718.00 25, 733, 625.00	11,978	10, 227, 364. 00 6, 513, 635. 00	30,259 56,868	34, 346, 309.00 59, 569, 131.00			
Balance of transfers	-22,259	-21,509,093.00	-4,350	-3,713,729.00	+26,609	+25,222,822.00			
Totals after transfers	581,489	695,944,295.00	202,392	182, 239, 198. 00	79,070	139, 750, 550. 00	1,211,598.00	862,951	1,019,145,641.00
Deduct ceased: By death. By maturity.	4,345	5,324,569.00	902	860, 797. 00 726, 677. 00	305	512,761.00	14,643.00	5,552	6,712,770.00 730,584.00
By surrender By lapse By decrease	6,283	9,211,241.00 11,389,592.00 783,300.00	3,961	3,821,573.00 3,721,506.00 112,375.00	242 242 2,439	27,180,769.00 $367,454.00$ $10,061,277.00$ $665,305.00$	1,380.00	26,064 10,486 18,490	27, 182, 149, 00 13, 423, 906, 00 25, 172, 375, 00 1, 560, 980, 00
Total terminated	21,536	26,708,702.00	10,939	9, 242, 928.00	29,050	38, 788, 607.00	42,527.00	61,525	74,782,764.00
Outstanding end of year	559,953	669, 235, 593, 00	191,453	172,996,270.00	50,020	100, 961, 943.00	1,169,071.00	801,426	944,362,877.00
Policies reinsured	91	2, 643, 126.00	9	155,000.00	65	2,026,394.00	2,100.00	162	4,826,620.00

Nore.—Paid-up insurance (including additions to policies): Number of policies, 46,049; amount, \$32,834,220.

The annuities in force December 31st last were in number 593, representing in annual payments, \$194,084.41.

The industrial policies in force were in number 11,164,296; in amount, \$1,462,516,043.

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

	EA.	TIDI OF FOR	CIES ISI	-rain-ron po	CONTINE	EAHIBITS OF FULLCIES 1913-FAID-FUR BUSINESS ONLI-INDUSTRIAL	MAD.		
Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term and Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total l	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous yearsued during yearRevived during yearIncreased during year	9, 493, 719 1, 605, 481 216, 123	\$1,252,071,309.00 228,704,956.00 32,725,030.00 21,479,452.00	729,755 285,360 18,539	\$ 83,515,412.00 37,697,367.00 2,547,205.00	158,435	\$ 14,028,849.00	\$ 585,058.00 45.00 5,570.00 37,944.00	10381, 909 1, 890, 841 234, 662	\$ 1,350,200,628.00 266,402,368.00 35,277,805.00 21,667,647.00
Totals before transfers	11,315,323	1,534,980,747.00	1,033,654	123,759,984.00	158,435	14,179,100.00			
Transfers, deductions	124,187	18,637,769.00 6,469,696.00	16,571 5,601	1,219,526.00	49,085 140,758	6,878,008.00 19,857,295.00			
Balance of transfers	-80,703	-12,168,073.00	-10,970	-811,214.00	+91,673	+12,979,287.00			
Totals of transfers	11,234,620	1,522,812,674.00	1,022,684	122, 948, 77.00	250,108	27,158,387.00	628,617.00	12,507,412	1,673,548,448.00
Deduct ceased: By death. By maturity.	123,627	14,255,804.00	4,429	514, 027. 00 16, 928. 00	1,519	111,988.00	16,459.00	129,575 214 2 396	14,898,278.00 16,928.00 372,967.00
By surrender By lapse. By decrease.	68,392 967,591	7,885,293.00 152,815,802.00 10,054,306.00	2,116	169, 624. 00 23, 679, 939. 00 1, 081, 172. 00	1,176	37,310.00	20,779.00	1,139,247	8,092,234.00 176,516,520.00 11,135,478.00
Total terminated	1,159,610	185,011,205.00	178,415	25,461,690.00	5,091	522, 265.00	37,245.00	1,343,116	211,032,405.00
Outstanding end of year	10,075,010	1,337,801,469.00	844,269	97,487,080.00	245,017	26, 636, 122. 00	591,372.00	11,164,296	1,462,516,043.00

Note.—Paid-up insurance (including additions to policies): Number of policies, 949,948; amount, \$42,083,694. Health insurance and weekly annuities in force December 31, 1913: Number, 64; amount, \$251.

#### ORDINARY.

		Number.	Amount.
	Policies on the lives of citizens of said State in force December 31st of previous year	4,306	\$ 8,396,801.00
	Policies on the lives on citizens of said State issued during the year	458	1,059,607.00
	TotalDeduct ceased to be in force during the year	4,764 222	\$ 9,456,408.00 481,369.00
•	Policies in force December 31	4,542	\$ 8,975,039.00
	Losses and claims unpaid December 31 of previous year	3	\$ 8,000.00
	Losses and claims incurred during year	37	71,513.20
	Total	40	\$ 79,513.20
	Losses and claims settled during the year in cash (ordinary)	39	78,513.20
	Losses and claims unpaid December 31	1	\$ 1,000.00
	Premiums collected or secured in cash and notes or credits from resider Carolina, without any deduction for losses, dividends, commissions penses (ordinary), 8272-100-90.		

## RELIANCE LIFE INSURANCE COMPANY OF PITTSBURGH

Incorporated March 31, 1903.

Commenced Business May 4, 1903.

JAMES H. REED, President.

H. G. Scott, Secretary.

J. W. Fleming, Treasurer.

37,969.93

84,916.58

Home Office, Fifth Avenue and Wood Street, Pittsburgh, Pa.

#### CAPITAL STOCK.

CAPITAL STOCK.		
Amount of capital paid up in cash, \$1,000,000.		
Amount of ledger assets (as per balance) December 31 of previous year	\$	3,519,606.38
INCOME.		
First year's premiums on original policies, without deduction for com-	•	
missions or other expenses, less \$8,505.60 for first year's reinsurance\$	434,201.91	
Total first year's premiums on original policies\$	434,201.91	
Dividends applied to purchase paid-up additions and annuities	9,799.69	
Total new premiums		444,001.60
Renewal premiums, without deduction for commissions or other ex-		
penses, less \$16,072.20 for reinsurance on renewals\$	984,280.03	
Dividends applied to pay renewal premiums	7,025.12	
Total renewal premiums		991,305.15
A.P.	-	
Total premium income	\$	1,435,306.75

Gross interest on mortgage loans, less \$800.51 accrued interest on mort-

gages acquired during 1913.....\$
Gross interest on bonds and dividends on stocks, less \$7,623.01 accrued

interest on bonds acquired during 1913.....

Gross interest on premium notes, policy loans or liens\$	29,749.66	
Gross interest on deposits in trust companies and banks	4,086.29	
Interest actually paid on agents' balances	4,521.12	
Gross rent from company's property	10,534.96	
Total gross interest and rents	8	171,778.54
From other sources		57,491.51
Gross profit on sale or maturity of ledger assets, viz.: Bonds		1,245.78
Gross increase, by adjustment, in book value of ledger assets, viz.: Bonds		3,046.66
Total income	\$	1,669,140.40
Sum of both amounts	NO PER PER PER	5,188,746.78
DISBURSEMENTS.		
For death claims, \$220,319.54; additions, \$481.82		
Net amount paid for losses and matured endowments\$	221,601.36	
Premium notes and liens voided by lapse	19,996.84	
Surrender values paid in cash or applied in liquidation of loans or notes	44,070.17	
Dividends paid to policyholders in cash, or applied in liquidation of		
loand or notes	12,813.90	
Dividends applied to pay renewal premiums	7,025.12	
Dividends applied to purchase paid-up additions and annuities	9,799.69	
Dividends left with the company to accumulate at interest.	271.16	
Total paid policyholders	315,578.24	
Expense of investigation and settlement of policy claims, including		
\$372 for legal expenses	2,566.17	
Paid for claims on supplementary contracts not involving life contin-	No. 101 18-	
gencies	1,000.00	and the state of
Commissions to agents (less commission on reinsurance): first year's premiums, \$269,912.40; renewal premiums, \$39,304.71	309,217.11	
Compensation of managers and agents not paid by commission for	000,217.11	
services in obtaining new insurance	28,859.16	
Agency supervision and traveling expenses of supervisors (except com-		
home office supervision)	2,193.23	
Branch office expenses, including salaries of managers and clerks	110,233.39	
Medical examiners' fees, \$49,719.29; inspection of risks, \$11,885.56	61,604.85	
Salaries and all other compensation of officers, directors, trustees, and home office employees.	63,201.05	
Rent	19,920.00	
Advertising, \$2,286.21; printing and stationery, \$12,712.18; postage, tele-	20,020.00	
graph, telephone and express, \$8,877.81	23,876.20	
Legal expense	1,272.06	
Furniture, fixtures and safes	300.57	many wants
Repairs and expenses (other than taxes) on real estate	462.00	
Taxes on real estate	2,312.99	
State taxes on premiums	21,293.28 7,153.77	
All other licenses, fees and taxes	9,532.54	
Other disbursements	45,628.47	
Agents' balances charged off	14,701.94	
Gross loss on sale or maturity of ledger assets, viz.: Bonds	301.09	
Gross decrease, by adjustment, in book value of ledger assets, viz.:	4 400 0	
Bonds	4,135.82	
Total disbursements		1,045,343.93
Balance	\$	4,143,402.85

# LEDGER ASSETS.

Book value of real estate\$	160,096.40	
Mortgage loans on real estate, first liens.	655,100.00	
Loans made to policyholders on this company's policies assigned as		
collateral	390,891.07	
Premium notes on policies in force	248,199.99	
Book value of bonds	2,367,819.76	
Cash in company's office	9,242.93	
Deposits in trust companies and banks not on interest	33,333.58	
Deposits in trust companies and banks on interest	93,102.97	
Bills receivable, \$13,234.01; agents' balances net, \$167,352.14	180,586.15	
Judgment of record (Paul Bright, Wilmington, Del.)	5,000.00	
Total ledger assets, as per balance	\$	4,143,402.85
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	7,884.58	
Interest accrued on bonds	28,496.36	
Interest due and accrued on premium notes, policy loans or liens	11,169.00	
Interest due on bank balances.	111.58	
Rents due on company's property or lease	120.00	
—		
Total interest and rents due and accrued		47,781.52
Market value of real estate over book value, appraised value by Pennsyl-	vania Insur-	A STATE OF THE STATE OF
ance Department		34,756.14
New		
Business.	Renewals.	
Gross premiums due and unreported on policies in force		
December 31, 1913 (less reinsurance premiums) 3,721.00 \$	185,002.83	
Gross deferred premiums on policies in force December 31,		
1913 (less reinsurance premiums) 15,241.50	57,388.70	
	The District Control	
Totals\$ 18,962.50 \$	242,391.53	
Deduct loading 9,481.25	48,478.31	
Net amount of uncollected and deferred premiums\$ 9,481.25 \$	193,913.22	203,394.47
Outstanding accident premiums (details separate statement filed)		9,411.45
Office furniture and fixtures		55,013.13
Gross assets	\$	4,493,759.56
DEDUCT ASSETS NOT ADMITTED.		
Furniture, fixtures and safes\$	55,013.13	
Agents' debit balances, gross	169,521.97	
Bills receivable	13,234.01	
bins receivable	13, 234.01	237,769.11
		201,109.11
Total admitted assets	\$	4,255,990.45
	_	
LIABILITIES, SURPLUS AND OTHER FUND	S.	
Net present value of all the outstanding policies in force on the 31st day		

LN (	et present value of all the outstanding policies in force on the sist day
	of December, 1913, as computed by the Pennsylvania Insurance
	Department on the following tables of mortality and rates of inter-
	est, viz.:
	American Experience Table at 3 per cent on all policies issued prior
	to April 19, 1909\$ 1,670,536.00
	American Experience Table at 3½ per cent on all policies issued
	subsequent to April 19, 1909 1, 207, 391, 00

Same for reversionary additions \$ 16,908.00	
Total\$ 2,894,835.00	
Deduct net value of risks of this company reinsured in other solvent	
companies18,581.00	
Net reserve\$	2,876,254.00
Present value of amounts not yet due on supplementary contracts not involving life	
contingencies	8,392.40
Claims for death losses reported for which no proofs have been received.\$ 12,527.00	
Claims for death losses and other policy claims resisted by the company. 4,865.67	
Total policy claims	17,392.67
Dividends left with the company to accumulate at interest, and accrued interest	
thereon	271.16
Premiums paid in advance, including surrender values so applied	2,826.14
Unearned interest and rent paid in advance	6,839.83
Commissions due to agents on premium notes when paid	992.79
Salaries, rents, office expenses, bills and accounts due or accrued	535.00
Medical examiners' fees due or accrued.	2,315.00
Estimated amount hereafter payable for Federal, State and other taxes based upon	
the business of the year of this statement.	18,500.00
Accident and Health reserve 50 per cent of gross premiums	30,266.11
Accident department	5,396.73
Capital stock	1,000,000.00
Unassigned funds (surplus)	270,073.64
Total liabilities\$	4,255,990.45

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification	Whole	Whole Life Policies	Endor	Endowment Policies	Term an Inch Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year————————————————————————————————————	15,945 6,595 83 4	\$ 27,910,866.00 11,019,400.00 162,160.00 30,745.00	3,214 845 19 1	\$ 5,129,845.00 1,431,090.00 28,500.00 1,624.00	1,196 517 7 5	\$ 4,143,745.00 1,960,451.00 25,476.00 24,068.00	\$ 33,647.00	20,355 7,957 109 10	\$ 37,218,103.00 14,410,941.00 216,136.00 65,367.00
Totals before transfers	22,627	39, 123, 171. 00	4,079	6,591,059.00	1,725	6,153,740.00			
Transfers, deductions	173	172,099.00	46	38,061.00 13,192.00	180	69,376.00 151,322.00			
Balance of transfers	-100	—57,077.00	-35	-24,869.00	+135	+81,946.00			
Totals after transfers	22,527	39,066,094.00	4,044	6,566,190.00	1,860	6,235,686.00	42,577.00	28,431	51,910,547.00
Deduct ceased: By death	81	144,700.00	30	48,500.00	5	27,000.00		116	220, 200. 00
By expiry. By surrender. By lapse. By decrease.	103 81 2,904	215, 788.00 142, 750.00 4, 964, 442.00 165, 147.00	27 40 404	150,000.00 63,051.00 658,800.00 35,957.00	63 170 15	210,863.00 11,698.00 698,137.00 38,773.00		193 130 3,478 15	576,651.00 217,499.00 6,321,379.00 239,877.00
Total terminated	3,169	5,632,827.00	503	957, 108. 00	262	986,471.00		3,934	7,576,406.00
Outstanding end of year	19,358	33,433,267.00	3,541	5,609,082.00	1,598	5,249,215.00	42,577.00	24,497	44,334,141.00
Policies reinsured					186	1,410,646.00		186	1,410,646.00

Note.—Paid-up insurance (including additions to policies): Number of policies, 474; amount, \$362,983.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	380 144	589,613.00 268,860.00
Total	524	\$ 858,473.00
Deduct ceased to be in force during the year	75	138,600.00
Policies in force December 31	449	\$ 719,873.00
Losses and claims incurred during the year-	5	\$ 10,500.00
Losses and claims settled during the year in cash	4	9,500.00
Losses and claims unpaid December 31	_	\$ 1,000.00
for losses, dividends, commissions or other expenses, \$26,255.		

# RESERVE LOAN LIFE INSURANCE COMPANY.

Incorporated March 2, 1897.

Commenced Business March, 1897.

Reincorporated December 14, 1909, as a stock company.

CHALMERS BROWN, President.

W. K. Bellis, Secretary and Treasurer.

Home Office, 900 Odd Fellow Building, Indianapolis, Ind.

Amount of capital paid up in cash, \$100,000.		
Amount of ledger assets (as per balance) December 31 of previous year	\$	2,705,183.90
INCOME.		
First year's premiums on original policies, without deduction for com-		
missions or other expenses, less \$322.90 for first year's reinsurance\$	206,467.85	
Surrender values applied to pay first year's premiums	129.81	
Total first year's premiums on original policies\$	206,597.66	
Dividends applied to purchase paid-up additions and annuities	3.83	
Surrender values applied to purchase paid-up insurance and annuities.	15,339.29	
Total new premiums		221,940.78
Renewal premiums, without deduction for commissions or other ex-		
penses, less \$970.30 for reinsurance on renewals\$	563,691.63	
Dividends applied to pay renewal premiums	1,259.12	
Surrender values applied to pay renewal premiums	4,609.27	
Total renewal premiums		569,560.02
Extra premiums for total and permanent disability benefits, \$1,353.20; and		550,550.02
tional accidental death benefits, \$1,353.21, included in life policies		2,706.41
Total premium income	s	794,207.21
Dividends left with the company to accumulate at interest		23 .13

Gross interest on mortgage loans, less \$615.98 accrued interest on mort-	00 === 00	
gages acquired during 1913\$ Gross interest on bonds and dividends on stocks	88,777.69	
Gross interest on premium notes, policy loans or liens	587.00	
Gross interest on deposits in trust companies and banks	54,999.76 1,902.82	
Miscellaneous from overdue premiums, etc.	1,902.82	
Total gross interest and rents		146,421.24 302.23
Total income	-	940,953.81
1 otal meone		940,955.81
Sum of both amounts	\$	3,646,137.71
DISBURSEMENTS.		
For death claims\$ 157,486.00		
For matured endowments 31,571.88		
Net amount paid for losses and matured endowments\$	189,057.88	
Premium notes and liens voided by lapse	11,403.58	
Surrender values paid in cash or applied in liquidation of loans or notes	73,957.36	
Surrender values applied to pay new premiums, \$129.81; to pay renewal		
premiums, \$4,609.27	4,739.08	
Surrender values applied to purchase paid-up insurance and annuities.	15,339.29	
Dividends paid to policyholders in cash, or applied in liquidation of		
loans or notes	1,774.62	
Dividends applied to pay renewal premiums	1,259.12	
Dividends applied to purchase paid-up additions and annuities	3.83	
Dividends left with the company to accumulate at interest	23.13	
Total paid policyholders	297,557.89	
\$1,668.72 for legal expenses.	4,269.05	
Paid for claims on supplementary contracts not involving life contin-		
gencies	19,635.14	
Commissions to agents (less commission on reinsurance): first year's		
premiums, \$170,450.48; renewal premiums, \$15,405.60	185,856.08	
Compensation of managers and agents not paid by commission for		
services in obtaining new insurance	7,800.00	
Agency supervision and traveling expenses of supervisors (except com-		
pensation for home office supervision)	10,641.95	
Medical examiners' fees, \$22,603.50; inspection of risks, \$5,954.68	28,558.18	
Salaries and all other compensation of officers, directors, trustees and	00 000 00	
home office employees	69,060.02	
RentAdvertising, \$2,976.33; printing and stationery, \$4,879.96; postage, tele-	6,200.00	
graph, telephone and express, \$3,626.34	11,482.63	
Legal expense	2,505.60	
Furniture, fixtures and safes	447.59	
Taxes on real estate	1,184.78	
State taxes on premiums	8,898.68	
Insurance department licenses and fees.	2,816.50	-
Municipal licenses	55.00	
Franchise tax	100.00	
Other disbursements.	8,122.58	
Agents' balances charged off	4,049.61	
Total disbursements.		669,241.32
p.1	_	0.076.006.00
Balance		2,976,896.39

#### LEDGER ASSETS.

LEDGER ASSEIS.		
Mortgage loans on real estate	1,758,232.45	
collateral	1,098,606.55	
Premium notes on policies in force	19,501.19	
Book value of bonds	14,475.00	
Cash in company's office	1,612.38	
Deposits in trust companies and banks on interest.	72,750.31	-
Agents' balances	11,718.51	
Total ledger assets, as per balance	\$	2,976,896.39
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	33,996.92	
Interest accrued on bonds	245.75	
Interest due on premium notes, policy loans or liens	3,256.84	
Interest due (\$13.03) and accrued (\$671.45) on certificate of deposit	684 .48	
Total interest and rents due and accrued		38,183.99
	Renewals.	
Gross premiums due and unreported on policies in force December 31,		
1913 (less reinsurance premiums)\$	31,898.03	
Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums)	24,816.58	
Total\$	56,714.61	
Deduct loading	9,790.97	
Net amount of uncollected and deferred premiums\$	46,923.64	46,923.64
Furniture, fixtures, safes, supplies and stationery		8,000.00
Gross assets	\$	3,070,004.02
DEDUCT ASSETS NOT ADMITTED.		
	ACCUPATION OF	
Furniture, fixtures and safes \$	8,000.00	
Commuted commissions, agents' debit balances, \$13,115.39; (less secured	11 010 70	
\$1,804.69)  Premium notes and loans on policies and net premiums in excess of the	11,310.70	
	4 410 00	
net value of their policies	4,413.26	
Virginia bond	575.00	
		24,298.96
Total admitted assets	-	3,045,705,06
		0,030,700.00
LIABILITIES, SURPLUS AND OTHER FUNI	os.	
Net present value of all the outstanding policies in force on the 31st day		
of December, 1913, on the following tables of mortality and rates		
of interest, viz.:		
Actuaries' Table at 4 per cent on all business issued prior to Janu-		

ary 1, 1905\_\_\_\_\_\_\$ 1,465,611.20

since January 1, 1905\_\_\_\_\_\_\_\_1,229,639.43

American Experience Table at 31/2 per cent on all business issued

Same for reversionary additions.....

Deduct net value of risks of this company reinsured in other solvent companies.....

\$ 2,694,324.97

Extra reserve for total and permanent disability benefits, \$669.24; and for additional accidental death benefits, \$669.23, included in life	
policies\$ 1,338.47	
Net reserve\$	2,695,663.44
Present value of amounts not yet due on supplementary contracts not involving life	2,030,000.44
contingencies, computed by the company's actuary	1,683.63
Claims for death losses in process of adjustment or adjusted and not	
due\$ 4,500.00	
Claims for death losses reported for which no proofs have been received. 9,000.00	
Reserve for net death losses incurred but unreported	
Claims for death losses and other policy claims resisted by the company 37,000.00	
Total policy claims	55,500.00
Dividends left with the company to accumulate at interest, and accrued interest	
thereon	23.61
Premiums paid in advance, including surrender values so applied.	2,483,52
Unearned interest and rent paid in advance.	27,036.09
Commissions due to agents on premium notes when paid	698.42
Salaries, rents, office expenses, bills and accounts due or accrued	1,383.70
Medical examiners' fees due or accrued	2,034.98
Estimated amount hereafter payable for Federal, State and other taxes based upon	
the business of the year of this statement	8,814.31
Dividends or other profits due policyholders, including those contingent on payment	
of outstanding and deferred premiums.	116.08
Dividends declared on or apportioned to annual dividend policies payable to policy-	
holders during 1914, whether contingent upon the pament of renewal premiums or	
otherwise.	723.46
Dividends declared on or apportioned to deferred dividend policies payable to pol-	
icyholders during 1914	3,207.85
Coupons left with company to accumulate interest, \$19,498.52; interest thereon, \$901.95	20,400.47
Survivorship dividend fund, \$5,700.82; accrued interest, \$1,219.42	6,920.24
Capital stock.	100,000.00
Unassigned funds (surplus)	119,015.26
Total liabilities\$	3,045,705.06

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

		and and a second			107	THE TOTAL POSITION OF THE			
Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term and Inclu	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year	10,246 3,573 89	\$ 18,548,149.00 5,817,652.00 151,000.00 2,546.00	122 33 2	\$ 142,750.00 38,000.00 3,000.00 5,842.00	1,135 142 18	\$ 3,044,523.00 516,862.00 49,500.00	\$ 25.00	11,503 3,748 109	\$ 21,735,447.00 6,372,514.00 203,500.00 8,395.00
Totals before transfers	13,908	24,519,347.00	157	189, 592. 00	1,295	3,610,885.00			
Transfers, deductions	290 76	534,160.00 183,500.00	50	8,500.00	65 283	157,500.00 513,660.00			
Balance of transfers	214	350,660.00	4	5,500.00	218	356, 160. 00			
Totals after transfers	13,694	24,168,687.00	153	184,092.00	1,513	3,967,045.00	32.00	15,360	28,319,856.00
Deduct ceased: By death	76	164,786.00	31	1,000.00 31,571.00	7	12,000.00		3.55	177,786.00
By surrender. By lapse. By decrease.	1,775	2,970,408.00 104,978.00	15	3,000.00 16,000.00	284 11	313,000.00 112,500.00 752,717.00 9,783.00		2,074 10	313,000.00 684,094.00 3,739,125.00 114,761.00
Total terminated	2,125	3,808,766.00	20	51, 571. 00	200	1,200,000.00		2,675	5,060,337.00
Outstanding end of year	11,569	20,359,921.00	103	132,521.00	1,013	2,767,045.00	32.00	12,685	23, 259, 519.00
Policies reinsured	22	60,196.00			3	25,000.00		25	85,196.00

Nore.—Paid-up insurance (including additions to policies): Number of policies, 120; amount, \$60,984. Additional accidental death benefits included in life policies were in amount, \$13,384,718.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of pre- vious year	152 \$	288,877.00
Policies on the lives of citizens of said State issued during the year	200	374,000.00
Total	352 \$	662,877.00
Deduct ceased to be in force during the year	151	343,377.00
Policies in force December 31	201 \$	319,500.00
Losses and claims incurred during year	3 \$	12,000.00
Losses and claims settled during the year in cash	1	1,000.00
Losses and claims unpaid December 31	2.\$	11,000.00
Premiums collected or secured in cash and notes or credits without an for losses, dividends, commissions, or other expenses, \$15,088.39.	y deduction	

# SECURITY MUTUAL LIFE INSURANCE COMPANY.

Incorporated November 6, 1886.

Commenced Business January 3, 1887.

FREDRIC W. JENKINS, President.

CHAS. A. LA DUE, Secretary.

JAMES W. MANIER, Treasurer.

Home Office, Corner Court and Exchange Streets, Binghamton, N. Y.

1	Amount of ledger assets (as per balance) December 31 of previous year	\$	6,278,507.61
	INCOME.		
	First year's premiums on original policies, without deduction for com-		
	missions or other expenses, less \$1,660.05 for first year's reinsurance\$	156,380.97	
	Total first year's premiums on original policies\$	156,380.97	
	Dividends applied to purchase paid-up additions and annuities	3,443.17	
	Surrender values applied to purchase paid-up insurance and annuities.	24,091.78	
	Total new premiums		183,915.92
	Renewal premiums, without deduction for commissions or other ex-		
	penses, less \$3,601.82 for reinsurance on renewals\$	1.366.075.72	
	Dividends applied to pay renewal premiums	62,688.48	
	Surrender values applied to pay renewal premiums	4,664.07	
	—		
	Total renewal premiums		1,433,428.27
	Total premium income	\$	1,617,344.19
	Consideration for supplementary contracts not involving life contingencie	8	4,595.00
	Dividends left with the company to accumulate at interest.		4,283.75
			1,200.10
	Gross interest on mortgage loans, less \$1,768.39 accrued interest on mort-	00 450 55	
	gages acquired during 1913\$	68,456.55	
	Gross interest on collateral loans	2,000.00	

304,321.45 2,875.00 36,902.65 1,970,322.04 8,248,829.65

# LIFE INSURANCE COMPANIES.

Gross interest on bonds and dividends on stocks, less \$2,834.31 accrued	
interest on bonds acquired during 1913	102,427.08
Gross interest on premium notes, policy loans or liens	71,233.76
Gross interest on deposits in trust companies and banks	8,088.19
Gross interest on premium extensions, bills receivable, etc.	6,254.91
Gross rent from company's property, including \$15,000 for company's occupancy of its own buildings	45,860.96
occupancy of the own squame	
Total gross interest and rents	
Gross profit on sale or maturity of ledger assets, viz.: Bonds	
Gross increase, by adjustment, in book value of ledger assets, viz.: Bond	s
	-
Total income	
Sum of both amounts	\$
• DISBURSEMENTS.	
For death claims, \$548,927.65; additions, \$13,603.99\$ 562,531.64	
For matured endowments 7,000.00	
Net amount paid for losses and matured endowments	569,531.64
For annuities involving life contingencies.	788.81
Premium notes and liens voided by lapse, less \$35,730.40 restorations	73,599.21
Surrender values paid in cash or applied in liquidation of loans or notes	292,343.11
Surrender values applied to pay renewal premiums	4,664.07
Surrender values applied to purchase paid-up insurance and annuities.	24,091.78
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	15,755.35
Dividends applied to pay renewal premiums	62,688.48
Dividends applied to purchase paid-up additions and annuities	3,443.17
Dividends left with the company to accumulate at interest.	4,283.75
Total paid policyholders\$	1,051,189.37
Expense of investigation and settlement of policy claims, including	
\$1,633 98 for legal expenses	10,633.98
Paid for claims on supplementary contracts not involving life contin-	
gencies	3,183.95
Dividends and interest thereon held on deposit surrendered during the	000 50
year	898.72
Commissions to agents (less commission on reinsurance): first year's premiums, \$68,922.13; renewal premiums, \$84,419.55	153,341.68
Agency supervision and traveling expenses of supervisors (except com-	135,341.00
pensation for home office supervision)	7,039.94
Branch office expenses, including salaries of managers and clerks	82,206.91
Medical examiners' fees, \$19,331; inspection of risks, \$4,537.18	23,868.18
Salaries and all other compensation of officers, directors, trustees and	
home office employees	99,134.24
Rent, including \$15,000 for company's occupancy of its own buildings,	
less \$361.50 received under sublease	21,471.06
Advertising, \$2,615.65; printing and stationery, \$4,153.35; postage, tele-	
graph, telephone and express, \$6,830.81; exchange, \$11.61	13,611.42
Legal expense	2,653.46
Furniture, fixtures and safes	1,310.38
Repairs and expenses (other than taxes) on real estate	14,425.98 8,202.60
State taxes on premiums	8,202.60 22,617.69
In-urance department licenses and fees	3,476.32
Federal corporation tax	372.57
State taxes—North Carolina, \$260; South Carolina, \$151; Louisiana,	012.01
\$181.50; Arkansas, \$100; Mississippi, \$104; West Virginia, \$10	806.50
City and county taxes-New Orleans, \$120; Hawkinsville, Ga., \$20;	
Topeka, Kas., \$50; various, \$127.44	317.44

Other disbursements	12,906.87	
Stocks	3,100.00	
Total disbursements	s	1,536,769.26
Balance	\$	6,712,060.39
LEDGER ASSETS.	=	======
Book value of real estate\$	728, 644. 85	
Mortgage loans on real estate, first liens	1,496,800.00 40,000.00	
Loans made to policyholders on this company's policies assigned as collateral.	1,459,406.84	
Premium notes on policies in force	43,993.12	
Book value of bonds, \$2,587,358.65; and stocks, \$31,000	2,618,358.65	
Cash in company's office	3,484.40	
Deposits in trust companies and banks not on interest	54,859.33	
Deposits in trust companies and banks on interest	237,864.07	
Bills receivable, \$617.28; agents' balances, \$28,031.85	28,649.13	
Total ledger assets, as per balance	\$	6,712,060.39
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$		A Buckey
Interest accrued on bonds	32,444.86 433.33	
Interest accrued on premium notes, policy loans or liens	27,593.43	
Interest accrued on bank deposits	1,631.30	
Rents due and accrued on company's property or lease	1,526.19	
Total interest and rents due and accrued.		88, 244. 70
New		
Business.	Renewals.	
Gross premiums due and unreported on policies in force		
December 31, 1913 (less reinsurance premiums)\$ 13,042.01 Gross deferred premiums on policies in force December 31,	\$ 96,661.49	
1913 (less reinsurance premiums)	112,038.43	
Totals\$ 33,763.98	\$ 208,699.92	
Deduct loading, 20 per cent	41,739.98	
Net amount of uncollected and deferred premiums\$ 27,011.18	\$ 166,959.94	193, 971. 12
Gross assets	\$	6,994,276.21
DEDUCT ASSETS NOT ADMITTED.		
Agents' debit balances, gross	28,031.85 617.28	
Premium notes and loans on policies and net premiums in excess of the net value of their policies.	12, 150. 61	
Book value of ledger assets over market value, viz.: Real estate	4,286.90	
- The control of the		45,086.64
Total admitted assets	\$	6,949,189.57
	=	

# LIABILITIES, SURPLUS AND OTHER FUNDS.

Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded	Net present value of all the outstanding policies in force on the 31st day	
terest, viz.: Actuaries' Table at 4 per cent on issues of January 1, 1887, to December 31, 1900, except endowments 3 per cent	of December, 1913, as computed by the New York State Insurance	
Actuaries' Table at 4 per cent on issues of January 1, 1887, to December 31, 1900, except endowments 3 per cent	Department on the following tables of mortality and rates of in-	
her 31, 1900, except endowments 3 per cent	terest, viz.:	
American Experience Table at 3½ per cent on issues of 1901, except endowments 3 per cent. 812,492.00  American Experience Table at 3 per cent on issues of January 1, 1902, to December 31, 1913. 4,640,523.00  Same for reversionary additions. 16,221.00  Net present value of annuities (including those in reduction of premiums): McClintock's 3½ per cent. 10,138.00  Total. \$6,173,912.00  Deduct net value of risks of this company reinsured in other solvent companies. \$6,171,591.00  Net reserve. \$6,171,591.00  Net reserve. \$6,171,591.00  Net reserve upon which a surrender value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company. 19,123.11  Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded. 20,074.2  Claims for death losses in process of adjustment. \$5,000.00  Total policy claims. 54,417.64  Claims for death losses reported for which no proofs have been received 33,417.64  Claims for death losses reported for which no proofs have been received 33,417.64  Claims for death losses the received signal in advance. 15,000.00  Total policy claims. 54,417.60  Dividends left with the company to accumulate at interest, and accrued interest thereon. 19,601.6  Unearned Interest and rent paid in advance. 17,566.5  Commissions to agents, due or accrued (estimated). 23,421.8  Salaries, rents, office expenses, bills and accounts due or accrued (estimated) 8,860.00  Medical examiners' fees due or accrued. 19,560.1  Estimated amount hereafter payable for Federal, State and other taxes based upon the business of the year of this statement. 19,100.00  Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914, whether contingent upon the payment of renewal premiums or otherwise. 19,100.00  Total manufaction of the policyholders, including those contingent on payment of outstanding and deferred premiums. 19,100.00  Total value of account early policies. 19,100.00  Total value of am		
endowments 3 per cent		
American Experience Table at 3 per cent on issues of January 1, 1902, to December 31, 1913		
Same for reversionary additions		
Same for reversionary additions		
Net present value of annuities (including those in reduction of premiums): McClintock's 3½ per cent		
Total		
Total		
Deduct net value of risks of this company reinsured in other solvent companies	intums). McCambook's 572 per centilities in 10, 156. 00	
Deduct net value of risks of this company reinsured in other solvent companies	Total \$ 6 173 912 00	
Net reserve		
Net reserve		
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company	2,021,00	
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company	Net reserve	6, 171, 591, 00
contingencies, computed by the company 19, 123. Itability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded 20,074. 2  Claims for death losses in process of adjustment 5,000.00  Claims for death losses reported for which no proofs have been received 33,417. 64  Claims for death losses and other policy claims resisted by the company 16,000.00  Total policy claims 5,4417. 65  Dividends left with the company to accumulate at interest, and accrued interest thereon 13,220. 7  Premiums paid in advance, including surrender values so applied 9,601. 6  Claims for death losses and other policy claims resisted by the company 18,220. 7  Premiums paid in advance, including surrender values so applied 9,601. 6  Commissions to agents, due or accrued (estimated) 23,421. 8  Salaries, rents, office expenses, bills and accounts due or accrued (estimated) 8,860. 0  Medical examiners' fees due or accrued. 2,554. 9  Estimated amount hereafter payable for Federal, State and other taxes based upon the business of the year of this statement. 25,000. 0  Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums 25,000. 0  Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914, whether contingent upon the payment of renewal premiums or otherwise 5,168. 6  Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914. 16,225. 7  Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies 191, 641. 0  Credit account early policies 42,064. 0  Agents' due bills outstanding 4,538. 2  Unassigned funds (surplus) 319,530. 0		,,
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded		19, 123. 10
Claims for death losses in process of adjustment		
Claims for death losses reported for which no proofs have been received 33,417.64 Claims for death losses and other policy claims resisted by the company 16,000.00  Total policy claims		20,074.22
Claims for death losses and other policy claims resisted by the company 16,000.00  Total policy claims		
Total policy claims. 54,417.6  Dividends left with the company to accumulate at interest, and accrued interest thereon	Claims for death losses reported for which no proofs have been received 33,417.64	
Dividends left with the company to accumulate at interest, and accrued interest thereon	Claims for death losses and other policy claims resisted by the company 16,000.00	
Dividends left with the company to accumulate at interest, and accrued interest thereon		
thereon		54,417.64
Premiums paid in advance, including surrender values so applied		
Unearned Interest and rent paid in advance		13, 220. 76
Commissions to agents, due or accrued (estimated)		9,601.67
Salaries, rents, office expenses, bills and accounts due or accrued (estimated) 2,554,9  Bestimated amount hereafter payable for Federal, State and other taxes based upon the business of the year of this statement. 25,000.0  Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums. 4,600.0  Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914, whether contingent upon the payment of renewal premiums or otherwise. 5,168.6  Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914. 16,225, 7  Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies 191,641.0  Credit account early policies. 42,064.0  Agents' due bills outstanding. 4,538.2  Unassigned funds (surplus) 319,530.0		17,556.50
Medical examiners' fees due or accrued		23,421.82
Estimated amount hereafter payable for Federal, State and other taxes based upon the business of the year of this statement		8,860.00
the business of the year of this statement		2,554.98
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		The same of the same of
ment of outstanding and deferred premiums		25,000.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914, whether contingent upon the payment of renewal premiums or otherwise		
icyholders during 1914, whether contingent upon the payment of renewal premiums or otherwise.  Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914.  Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.  191, 641. 0  Credit account early policies.  42,064. 0  Agents' due bills outstanding.  4,538. 2  Unassigned funds (surplus).  319,530. 0		4,600.05
ums or otherwise		
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914		F 100 00
icyholders during 1914		5,108.02
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies		16 995 76
held awaiting apportionment upon deferred dividend policies		10, 220. 70
Credit account early policies 42,064.0 Agents' due bills outstanding 4,538.2 Unassigned funds (surplus) 319,530.0		101 641 00
Agents' due bills outstanding 4,538, 2: Unassigned funds (surplus) 319,530, 0:		
Unassigned funds (surplus) 319,530.0		
Total liabilities\$ 6,949,189.5		310,000.00
	Total liabilities	6,949,189,57
		, , , , , , , , , , , , , , , , , , , ,

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

				THE TOTAL THE TANK THE TOTAL POSITION OWNER.	107 170 1	STATES CIVILITY			
Classification	Whole	Whole Life Policies	Endov	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total I	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year	16,008 2,933 59	\$ 23,353,075.00 4,393,415.00 108,318.00 11,485.00	4,178 533 16	\$ 5,565,472.00 660,500.00 13,813.00 549.00	9,093 409 19	\$ 18,954,272.00 1,294,500.00 42,617.00 68,539.00	\$ 27,595.00	29, 279 3, 875 94	\$ 47,900,414.00 6,348,415.00 164,748.00 85,868.00
Totals before transfers	19,000	27,866,293.00	4,727	6,240,334.00	9,521	20,359,928.00			
Transfers, deductions	178 257	269, 782. 00 495, 405. 00	50	55, 799. 00 19,910 00	255 207	535,012.00 345,278.00			
Balance of transfers	62+	+225,623.00	-31	-35,889.00	48	-189,734.00			
Totals after transfers	19,079	28,091,916.00	4,696	6, 204, 445.00	9,473	20, 170, 194. 00	32,890.00	33,248	54, 499, 445.00
Deduct ceased: By death. By maturity. Ry everying	102	180,701.00	24	35, 622. 00 7, 000. 00	160	348,051.00		286	564,374.00
By surrender By lapse By decrease	1,682	624,313.00 2,480,607.00 89,797.00	108	141,533.00 407,000.00 18,701.00	110 481	287,074.00 287,098.00 1,451,588.00 66,111.00		97 2,469	317,074.00 $1,052,944.00$ $4,339,195.00$ $174,609.00$
Total terminated	2,153	3,375,418.00	444	609,856.00	848	2,469,922.00		3,445	6, 455, 196.00
Outstanding end of year	16,926	24,716,498.00	4,252	5, 594, 589, 00	8,625	17,700,272.00	32,890.00	29,803	48,044,249.00
Policies reinsured					37	309,000.00		524	143,835.00

Nore.—Paid-up insurance (including additions to policies): Number of policies, 762; amount, 3247,834.

The annuties in force December 31st last were in number, 4, representing in annual payments, \$788.81.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	832	\$ 1,229,909.30
Policies on the lives of citizens of said State issued during the year	196	413,795.42
Total	1,028	\$ 1,643,704.72
Deduct ceased to be in force during the year	180	314,858.72
Policies in force December 31	848	\$ 1,328,846.00
Losses and claims unpaid December 31 of previous year	1	\$ 1,000.00
Losses and claims incurred during year	4	14,092.12
Total	5	\$ 15,092.12
Losses and claims settled during the year in cash	5	15,092.12
Premiums collected or secured in cash and notes or credits without an for losses, dividends, commissions or other expenses, \$43,796.35.	y deduction	

# SOUTHERN LIFE AND TRUST COMPANY.

Incorporated July 1, 1903

Commenced Business July 1, 1903.

A. W. McAlister, President.

ARTHUR WATT, Secretary.

Total gross interest and rents.....

R. G. VAUGHN, Treasurer.

45,847.02

Home Office, 114 East Market Street, Greensboro, N. C.

1,205,078.31
du leur .
85
35 80
86 —
90,990.51
33 35
306,167.48
\$ 397,157.99
542.44
16
36
00
55
16
79

From other sources.	\$	32,134.73
From agents' balances previously charged off		198.58 3,840.00
Total income	\$	479,720.76
Sum of both amounts	\$	1,684,799.07
DISBURSEMENTS.		
For death claims		
Net amount paid for losses and matured endowments\$  Surrender values paid in cash or applied in liquidation of loans or	41,170.89	
notesSurrender values applied to purchase paid-up insurance and annuities_	11,377.51 3,888.86	
Dividends applied to pay renewal premiums	20,112.85	
Dividends applied to purchase paid-up additions and annuities	609.80	
Dividends left with the company to accumulate at interest	542.44	
Total paid policyholders\$	77,702.35	
Paid stockholders for interest or dividends	5,173.50	
Commissions to agents (less commission on reinsurance): first year's		
premiums, \$60,656.29; renewal premiums, \$9,249.62	69,905.91	
pensation for home office supervision)	12,359.75	
Medical examiners' fees, \$8,295; inspection of risks, \$1,789.31	10,084.31	
home office employees	23,445.34	
Rent	2,007.50	
graph, telephone and express, \$2,075.86; exchange, \$731.89	12,339.36	
Furniture, fixtures and safesState taxes on premiums	659.47 1,616.97	
Insurance department licenses and fees	724.12	
All other licenses, fees and taxes	352.75	
Federal corporation tax	175.65	-
Other disbursements	2,278.86	
Total disbursements		218,825.84
Balance	\$	1,465,973.23
LEDGER ASSETS.	_	
Book value of real estate\$	111, 198. 95	
Mortgage loans on real estate, first liens	603,043.32	
Loans secured by pledge of bonds, stocks or other collateral Loans made to policyholders on this company's policies assigned as	71,826.50	
collateral	136, 352. 13	
Book value of bonds and stocks	398, 292. 30	
Cash in company's office	5,521.91	
Deposits in trust companies and banks not on interest.	63,473.40	
Deposits in trust companies and banks on interest	60,000.00 1,324.76	
Deposits with corporations	14,939.96	
Total ledger assets, as per balance	8	1,465,973.23
NON-LEDGER ASSETS.		
Interest due (\$706.50) and accrued (\$9,630.38) on mortgages\$	10,336.88	
Interest due (\$700.50) and accrued (\$9,050.58) on moregages	411.67	
Interest accrued on collateral loans	489. 63	
	Top of the real	

# LIFE INSURANCE COMPANIES.

Interest due (\$576.09) and accrued (\$3,188.78) on premium notes, policy loans or liens\$	3,764.87	
Interest accrued on other assets	284.67	
Total interest and rents due and accrued.	s	15,287.72
	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1931 (less reinsurance premiums)	31,091.15	
reinsurance premiums)	7,366.09	
Totals\$  Deduct loading at 20 per cent	38,457.24 7,691.45	
Net amount of uncollected and deferred premiums\$	30,765.79	30,765.79
Gross assets	\$	1,512,026.74
DEDUCT ASSETS NOT ADMITTED.		
Agents' debit balances, gross		1,477.82
Total admitted assets	\$	1,510,548.92
LIABILITIES, SURPLUS AND OTHER FUNI	os.	
Net present value of all the outstanding policies in force on the 31st		
day of December, 1913, as computed on the following tables of mortality and rates of interest, viz.:		
American Experience Table at 3½ per cent on all paid-for business		
in force December 31, 1913\$ Same for reversionary additions	793,171.38 1,450.55	
	794, 621. 93	
Deduct net value of risks of this company reinsured in other solvent	194,021.90	
companies	6,863.77	
8	787,758.16	
Extra reserve for total and permantent disability benefits	1,690.00	
Net reserve		789,448.16
Claims for death losses and other policy claims resisted by the company.		
Claims for total and permanent disability benefits	687.40	
Total policy claims		1,687.40
Dividends left with the company to accumulate at interest, and accr		542.44
Premiums paid in advance, including surrender values so applied		1,015.89
Commissions due to agents on premium notes when paid		340. 28
Commissions to agents, due or accrued		3,766.72
Salaries, rents, office expenses, bills and accounts due or accrued		3,744.87
Medical examiners' fees, \$1,262, and legal fees due or accrued		1,262.00
Estimated amount hereafter payable for Federal, state and other taxes		
the business of the year of this statement	le to policy-	1,250.00
holders during 1914, whether contingent upon the payment of renews		0 000 00
or otherwise		2,308.69 78,915.85
Capital stock		300,000.00
Unassigned funds (surplus)		326, 266. 61
Total liabilities	-	1,510,548.92
1 Ovar manifules		1,010,040.92

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification	Whok	Whole Life Policies	Endov	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year  Issued during year  Revived during year	5,603 - 1,336 - 46	\$ 9,170,325.00 2,618,300.00 98,000.00	226 163 6	\$ 349,000.00 270,500.00 8,000.00	297 123 3	\$ 825,501.00 424,000.00 9,000.00	\$ 2,231.00 1,357.00	6,126 1,622 55	\$ 10,347,057.00 3,314,157.00 115,000.00
Totals before transfers	6,985	11,886,625.00	395	627,500.00	423	1,258,501.00			
Transfers, deductionsTransfers, additions	84	176, 200. 00 204, 200. 00		1,000.00	п	30,000.00			
Balance of transfers	= -	28,000.00		2,000.00	11	30,000.00			
Totals after transfers	- 6,996	11,914,625.00	395	629,500.00	412	1,228,501.00	3,588.00	7,803	13,776,214.00
Deduct ceased: By death.	- 24	40,500.00			100	2,000.00		52	42,500.00
By surrender By lapse. By decrease.	536	111, 220. 00 849, 500. 00 108, 040. 00	25	7,105.00 28,000.00 2,895.00	422	11,000.00 10,000.00 116,500.00 1,101.00	265.00	78 603	11,000.00 128,590.00 994,000.00 112,036.00
Total terminated	- 629	1,109,260.00	32	38,000.00	48	140,601.00	265.00	602	1,288,126.00
Outstanding end of year	- 6,367	10,805,365.00	363	591,500.00	364	1,087,900.00	3,323.00	7,094	12,488,088.00
Policies reinsured									724,141.00

Note.-Paid-up insurance (including additions to policies): Number of policies, 192; amount, \$72,465.

	Number.		Amount.
Policies on the lives of citizens of said State in force December 31 of pre-			
vious year	4,491	\$	7,116,891.00
Policies on the lives of citizens of said State issued during the year	1,032		1,931,942.00
Total	5,523	\$	9,048,833.00
Deduct ceased to be in force during the year	468		750, 177. 00
Policies in force December 31	5,055	\$	8,298,656.00
Losses and claims unpaid December 31st of previous year	2	\$	6,000.00
Losses and claims incurred during year	21		34,500.00
Total	23	8	40,500.00
Losses and claims settled during the year-	22		39,500.00
Losses and claims unpaid December 31.	1	8	1,000.00
Premiums collected or secured in cash and notes or credits without any d losses, dividends, commissions or other expenses, \$266,144.64.	eduction for	10	

# THE STATE LIFE INSURANCE COMPANY.

Incorporated September 5, 1894.

Commenced Business September 24, 1894.

H. W. BENNETT, President.

ALBERT SAHM, Secretary and Treasurer.

Home Office, The State Life Building, Indianapolis, Ind.

Amount of ledger assets (as per balance) December 31 of previous year\$	11,686,076.06
INCOME.	
First year's premiums on original policies, without deduction for commissions or other expenses, less \$464.40 for first year's reinsurance\$ 234,775.26 Surrender values applied to pay first year's premiums	
Total first year's premiums on original policies	
Total new premiums.  Renewal premiums, without deduction for commissions or other expenses, less \$4,586 for reinsurance on renewals.  \$1,979,678.88  Dividends applied to pay renewal premiums.  178,792.56	250,823.43
Total renewal premiums.  Extra premiums for total and permanent disability benefits, \$3,384.95, and for additional accidental death benefits, \$32,407.90, included in life policies	2,158,471.44 35,792.85
Total premium income	2,445,087.72 7,169.90 6,138.31

Gross interest on bonds and dividends on stocks, less \$683.33 accrued		
interest on bonds acquired during 1913\$	7,366.67	
Gross interest on premium notes, policy loans or liens	176,692.30	
Gross interest on deposits in trust companies and banks	4,869.95	
Gross interest on other debts due the company	950.33	
Gross rent from company's property, including \$13,205.34 for company's		
occupancy of its own buildings	103,172.81	
Total gross interest and rents		710 407 05
From other sources.		718,427.05 691.90
From agents' balances previously charged off		127.84
From agents barances previously charged on-		127.04
Total income		3,177,634.72
	_	
Sum of both amounts	\$	14,863,710.78
DAMPIN OF MANAGE		
DISBURSEMENTS.		
For death claims (less \$5,000 reinsurance)\$ 657,743.46		
For matured endowments		
For total and permanent disability claims, \$135.25; and for		
additional accidental death benefits, \$22,000 22,135.25		
	B00 050 B4	
Net amount paid for losses and matured endowments\$	703,378.71	
For annuities involving life contingencies.	200.00	
Premium notes and liens voided by lapse	26,600.38	
Surrender values paid in cash or applied in liquidation of loans or notes	167,260.26	
Surrender values applied to pay new premiums	40.87	
Surrender values applied to purchase paid-up insurance and annuities.  Dividends paid to policyholders in cash, or applied in liquidation of	14,172.52	
loans or notes	18,467.21	
Dividends applied to pay renewal premiums	178,792.56	
Dividends applied to purcase paid-up additions and annuities	1,834.78	
Dividends left with the company to accumulate at interest.	6,138.31	
- Dividends for with the company to document at incompany		
Total paid policyholders\$	1,116,885.60	
Expense of investigation and settlement of policy claims	123.59	
Paid for claims on supplementary contracts not involving life contin-		
gencies	1,967.75	
Dividends and interest thereon held on deposit surrendered during the		
year	1,254.88	
Commissions to agents (less commission on reinsurance): first year's		
premiums, \$177,669.13; renewal premiums, \$195,108.59	372,777.72	
Commuted renewal commissions	6,000.00	
Compensation of managers and agents not paid by commission for ser-	7 200 00	
vices in obtaining new insurance	7,800.00	
pensation for home office supervision)	9,621.33	
Branch office expenses, including salaries of managers and clerks	14,104.31	
Medical examiners' fees, \$20,170; inspection of risks, \$3,895.47	24,065.47	
Salaries and all other compensation of officers, directors, trustees and	24,000.47	
home office employes	128,772.24	
Rent, including \$13,205.34 for company's occupancy of its own build-	120,112.21	
ings, less \$1,172 received under sublease	20,307.09	
Advertising, \$7,683.92; printing and stationery, \$13,592.44; postage, tele-	20,001.00	
graph, telephone and express, \$10,228.51; exchange, \$98.50	31,603.37	
Legal expense	288.08	
Furniture, fixtures and safes	5,469.80	
Repairs and expenses (other than taxes) on real estate	38,526.17	
Taxes on real estate	15,512.16	
State taxes on premiums	34,381.24	
Insurance department licenses and fees	8,081.38	
Federal corporation tax	5,017.80	

# LIFE INSURANCE COMPANIES.

Taxes on investments       \$ 1,394.85         Other disbursements       15,774.88	
Agents' balances charged off 2,253.18	
Total disbursements\$	1,861,982.89
Balance	13,001,727.89
LEDGER ASSETS.	
Book value of real estate\$ 1,008,038.09	
Mortgage loans on real estate, first liens	
Loans made to policyholders on this company's policies assigned as collateral 3,421 981.44	
Premium notes on policies in force 68,638.62	
Book value of bonds 239,723.10	
Cash in company's office5,030.55	
Deposits in trust companies and banks on interest 218,243.64	
Agents' balances 46,088.43	
Total ledger assets, as per balance\$	13,001,727.89
	1000
NON-LEDGER ASSETS.	
Interest due (\$12,313.50) and accrued (\$114,754.45) on mortgages\$ 127,067.95	
Interest accrued on bonds	Was I to make
Interest accrued on premium notes, policy loans or liens	
Rents due on company's property or lease	
Total interest and rents due and accrued	131,877.54
Market value of real estate over book value	207,153.08
New	
Business. Renewals.	
Gross premiums due and unreported on policies in force De-	
cember 31, 1913 (less reinsurance premiums) 24,166.51 \$ 83,525.39	
cember 31, 1913 (less reinsurance premiums) 24,166.51 \$ 83,525.39 Gross deferred premiums on policies in force December 31,	
cember 31, 1913 (less reinsurance premiums)\$ 24,166.51 \$ 83,525.39	
cember 31, 1913 (less reinsurance premiums)       \$ 24,166.51 \$ 83,525.39         Gross deferred premiums on policies in force December 31,       4,818.13       73,427.77         1913 (less reinsurance premiums)       4,818.13       73,427.77	
cember 31, 1913 (less reinsurance premiums)       \$ 24,166.51 \$ 83,525.39         Gross deferred premiums on policies in force December 31,       4,818.13       73,427.77         Totals       \$ 28,984.64 \$ 156,953.16	
cember 31, 1913 (less reinsurance premiums)       \$ 24,166.51 \$ 83,525.39         Gross deferred premiums on policies in force December 31,       4,818.13       73,427.77         1913 (less reinsurance premiums)       4,818.13       73,427.77	
cember 31, 1913 (less reinsurance premiums)       \$ 24,166.51 \$ 83,525.39         Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums)       4,818.13       73,427.77         Totals       \$ 28,984.64 \$ 156,953.16         Deduct loading       20,009.44       32,849.86	133.078.50
cember 31, 1913 (less reinsurance premiums)       \$ 24,166.51 \$ 83,525.39         Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums)       4,818.13       73,427.77         Totals       \$ 28,984.64 \$ 156,953.16         Deduct loading       20,009.44       32,849.86         Net amount of uncollected and deferred premiums       \$ 8,975.20 \$ 124,103.30	133,078.50 2,700.00
cember 31, 1913 (less reinsurance premiums)       \$ 24,166.51 \$ 83,525.39         Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums)       4,818.13       73,427.77         Totals       \$ 28,984.64 \$ 156,953.16         Deduct loading       20,009.44       32,849.86         Net amount of uncollected and deferred premiums       \$ 8,975.20 \$ 124,103.30         Unearned premiums for fire insurance on home office building	2,700.00
cember 31, 1913 (less reinsurance premiums)       \$ 24,166.51 \$ 83,525.39         Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums)       4,818.13       73,427.77         Totals       \$ 28,984.64 \$ 156,953.16         Deduct loading       20,009.44       32,849.86         Net amount of uncollected and deferred premiums       \$ 8,975.20 \$ 124,103.30	2,700.00
cember 31, 1913 (less reinsurance premiums)       \$ 24,166.51 \$ 83,525.39         Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums)       4,818.13       73,427.77         Totals       \$ 28,984.64 \$ 156,953.16         Deduct loading       20,009.44       32,849.86         Net amount of uncollected and deferred premiums       \$ 8,975.20 \$ 124,103.30         Unearned premiums for fire insurance on home office building       \$	2,700.00
Cember 31, 1913 (less reinsurance premiums)   \$24,166.51 \$83,525.39	2,700.00
cember 31, 1913 (less reinsurance premiums)       \$ 24,166.51 \$ 83,525.39         Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums)       4,818.13       73,427.77         Totals       \$ 28,984.64 \$ 156,953.16         Deduct loading       20,009.44       32,849.86         Net amount of uncollected and deferred premiums       \$ 8,975.20 \$ 124,103.30         Unearned premiums for fire insurance on home office building       \$         Gross assets       \$         DEDUCT ASSETS NOT ADMITTED.         Agents' debit balances, gross       \$ 52,034.43	2,700.00
Cember 31, 1913 (less reinsurance premiums)	2,700.00
Cember 31, 1913 (less reinsurance premiums)	2,700.00
Cember 31, 1913 (less reinsurance premiums)	2,700.00
Cember 31, 1913 (less reinsurance premiums)   \$24,166.51 \$83,525.39	2,700.00 13,476,537.01
Cember 31, 1913 (less reinsurance premiums)	2,700.00 13,476,537.01
Cember 31, 1913 (less reinsurance premiums)   \$24,166.51	2,700.00 13,476,537.01
Cember 31, 1913 (less reinsurance premiums)   \$24,166.51 \$83,525.39	2,700.00 13,476,537.01
Cember 31, 1913 (less reinsurance premiums)   \$24,166.51 \$83,525.39	2,700.00 13,476,537.01

Actuaries' Table at 4 per cent on all policies issued prior to Janu-

American Experience Table at 3½ per cent on all non-participating policies, excepting twenty year term policies issued prior to August 16, 1909.....

uary 1, 1901\_\_\_\_\_\$ 2,369,513.48

82,803.22

A . To	
American Experience Table at 3 per cent on all policies issued since  January 1, 1901, excepting as per item above\$ 8,480,367.1	
Same for reversionary additions	4
miums), viz.: McClintocks' 3½	0
Total\$10,938,884.3	6
Deduct net value of risks of this company reinsured in other solvent	
companies	9
\$10,935,775.3	3
Extra reserve for total and permanent disability benefits, \$3,314.08; and	
for additional death benefits, \$17,958.58, included in life policies 21,272.6	6
Net reserve	\$ 10,957,047.99
Present value of amounts not yet due on supplementary contracts not involving lif	e •
contingencies	45,509.41
Claims for death losses in process of adjustment or adjusted and not	
due\$ 12,000.0	0
Claims for death losses reported for which no proofs have been received 8,266.1	9
Reserve for net death losses incurred but unreported	0
Claims for matured endowments due and unpaid	0
Claims for death losses and other policy claims resisted by the company 16,200.0	0
Claims for total and permanent disability benefits	9
	- Committee Committee
Total policy claims	
Dividends left with the company to accumulate at interest, and accrued interest	
thereon	
Premiums paid in advance, including surrender values so applied	
Unearned interest and rent paid in advance	
Commissions to agents, due or accrued.	
Salaries, rents, office expenses, bills and accounts due or accrued	
Medical examiners' fees due or accrued	
business of the year of this statement	
of outstanding and deferred premiums	
Dividends declared on or apportioned to annual dividend policies payable to policy	
holders during 1914, whether contingent upon the payment of renewal premium	
or otherwise	
Dividends declared on or apportioned to deferred dividend policies payable to policy	
holders during 1914.	
"Special surplus" on "combination" policies	
Surplus on ten year term policies to be applied in reduction of premiums	
Reserve for mortality and asset fluctuation and other contingent liabilities.	
Unassigned funds (surplus)	
Ondonghou tunao (outpras)	1,002,000.01
Total liabilities	\$ 13,376,698.99

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification	Whole	Whole Life Policies	Endow	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year	23,184 3,863 131	\$ 54,319,047.00 6,159,557.00 283,393.00	1,338 209 6	\$ 2,322,416.00 315,700.00 6,000.00	4,434 332 22 245	\$ 13,226,670.00 770,499.00 64,813.00 445,834.00	\$ 5,746.00 4,160.00	28, 956 4, 404 159 245	\$ 69,873,897.00 7,249,916.00 354,206.00 445,834.00
Totals before transfers	27,178	60,761,997.00	1,553	2,644,116.00	5,033	14,507,816.00			
Transfers, deductionsTransfers, additions	11	17,000.00			11	17,000.00			
Totals after transfers	27,167	60,744,997.00	1,553	2,644,116.00	5,044	14,524,816.00	9,924.00	33,764	77, 923, 853. 00
Deduct ceased: By deathBy maturity	155	435,205.00	10 30	32,400.00	55	153,930.00		220	621,535.00 20,000.00
By expiry. By surrender. By lapse.	1,362	1,116,508.00 2,345,475.00	49	93,500.00 89,500.00	256 9 345	505, 282, 00 19, 191, 00 1, 000, 776, 00	497.00 28.00	256 525 1,766	505, 282. 00 1, 229, 696. 00 3, 435, 779. 00
Total terminated	1,984	3,897,188.00	148	235, 400.00	665	1,679,179.00	525.00	2,797	5,812,292.00
Outstanding end of year	25,183	56,847,809.00	1,405	2,408,716.00	4,379	12,845,637.00	9,399.00	30,967	72,111,561.00
Policies reinsured					43	291,500.00		43	291,500.00

Nore.—Paid-up insurance (including additions to policies): Number of policies, 255; amount, \$568.449. The annuities in force December 31st last were in number 1, representing in annual payments, \$200. Additional accidental death benefits included in life policies were in amount, \$23,074,114.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year	739 \$ 20	1,586,964.00 36,552.00
Total		1,623,516.00
Deduct ceased to be in force during the year	47	110,000.00
Policies in force December 31	712 \$	1,513,516.00
Losses and claims unpaid December 31st of previous year	2 \$	7,000.00
Losses and claims incurred during year	14	31,000.00
Total	16 \$	38,000.00
Losses and claims settled during the year, in cash, \$37,857.95; by com-		
promise, \$142.05	16	38,000.00
Premiums collected or secured in cash and notes or credits without any delosses, dividends, commissions or other expenses, \$37,084.96.	eduction for	

# STATE MUTUAL LIFE ASSURANCE COMPANY.

Incorporated March 16, 1844.

Commenced Business June 1, 1845

B. H. WRIGHT, President

D. W. CARTER, Secretary.

G. W. MACKINTIRE, Treasurer

Home Office, 340 Main Street, Worcester, Mass

Amount of ledger assets (as per balance) December 31 of previous year	\$	40,132,812.69
INCOME		
First year's premiums on original policies, without deduction for commissions or other expenses	621,418.35	
Total first year's premiums on original policies\$  Dividends applied to purchase paid-up additions and annuities	621,418.35 113,447.78	
Consideration for original annuities involving life contingencies  Consideration for supplementary contracts involving life contingencies	64,689.72 3,558.00	
Total new premiums		803,113.85
penses, less \$35,968.83 for reinsurance on renewals		
Total renewal premiums		5,177,157.91
Total premium income.  Consideration for supplementary contracts not involving life contingencies.  Dividends left with the company to accumulate at interest.  Gross interest on mortgage loans, less \$7,589.91 accrued interest on mort-	8	5,980,271.76 43,938.54 109,326.96
gages acquired during 1913\$ Gross interest on collateral loans	560,631.67 $125.00$	

Gross interest on bonds and dividends on stocks, less \$3,503.45 accrued		
interest on bonds acquired during 1913\$	913,823.26	
Gross interest on premium notes, policy loans or liens	283,535.64	
Gross interest on deposits in trust companies and banks	17,511.09	
Gross interest on loans on personal security, etc., \$620.44; overdue pre-	,	
miums, \$672.44	1,292.88	
Corporation note, \$2,750; agency bank balances, \$930.75	3,680.75	
Gross discount on claims paid in advance.	284 .03	
	204.00	
Gross rent from company's property, including \$30,477.44 for company's	120 000 00	
occupancy of its own buildings	132,866.86	
		1 010 771 10
Total gross interest and rents		1,913,751.18
From other sources		6,457.60
Gross profit on sale or maturity of ledger assets, viz.: Bonds, \$31.88; stock		14,282.35
Gross increase, by adjustment, in book value of ledger assets, viz.: Bonds	S	115,510.94
	-	
Total income	\$	8,183,539.33
	-	
Sum of both amounts	\$	48,316,352.02
DISBURSEMENTS.		
T 1 1 1 1 1 0 00 000 1 0 0 0 1 0 1 1 1 1		
For death claims (less \$25,000 reinsurance), \$1,591,155.46;		
additions, \$26,406\$1,617,561.46		
For matured endowments, \$722,279.38; additions, \$36,985 759,264.38		
Net amount paid for losses and matured endowments\$	2,376,825.84	
For annuities involving life contingencies.	30,899.37	
Premium notes and liens voided by lapse, less \$647 restorations	335.00	
Surrender values paid in cash or applied in liquidation of loans or notes	809,501.83	
Dividends paid to policyholders in cash, or applied in liquidation of		
loans or notes	132,368.58	
Dividends applied to pay renewal premiums	629,401.83	
Dividends applied to purchase paid-up additions and annuities	113,447.78	
Dividends left with the company to accumulate at interest.	109,326.96	
Dividends left with the company to accumulate at interest	109,520.90	
Total paid policyholders	4 000 107 10	
	4,202,107.19	
Expense of investigation and settlement of policy claims, including	4 004 05	
\$1,171.81 for legal expenses	1,261.05	
Paid for claims on supplementary contracts not involving life contin-		
gencies	25,014.18	
Dividends and interest thereon held on deposit surrendered during the		
year	54,169.21	
Commissions to agents (less commission on reinsurance): first year's		
premiums, \$265,471.25; renewal premiums, \$311,258.06; annuities		
(original), \$1,645.35	578,374.66	
Commuted renewal commissions	27,100.93	
Agency supervision and traveling expenses of supervisors (except com-		
pensation for home office supervision)	3,259.58	
Branch office expenses, including salaries of managers and clerks	64,733.92	
Medical examiners' fees, \$43,922.24; inspection of risks, \$9,130.81	53,053.05	
Salaries and all other compensation of officers, directors, trustees and	00,000.00	
home office employees	138,507.21	
Rent, less \$900 received under sublease		
	54,551.44	
Advertising, \$8,708.92; printing and stationery, \$29,564.96; postage,	EE 970 70	
telegraph, telephone and express, \$17,104.84	55,378.72	
Legal expense	927.85	
Furniture, fixtures and safes.	25,834.79	
Repairs and expenses (other than taxes) on real estate	32,465.93	
Taxes on real estate	23,990.99	
State taxes on premiums	51,790.81	
Insurance department licenses and fees	7,230.38	
Federal corporation tax	1,957.81	
Taxes on reserve-	44,879.37	
	11,010.01	

Municipal licenses, taxes, etc\$	1,411.13	
Other disbursements	26,669.84	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds\$ 4,021.58		
Stocks36,600.00		
	40,621.58	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate\$ 841.30		
Bonds144,712.49		
Stocks		
	253,700.79	
Total disbursements		# 700 000 A1
1 otal disbursements		5,768,992.41
Balance	\$	42,547,359.61
LEDGER ASSETS.	=	
Book value of real estate\$	1 738 000 00	
Mortgage loans on real estate, first liens 1		
Loans secured by pledge of bonds, stocks or other collateral	5,000.00	
Loans made to policyholders on this company's policies assigned as	3,000.00	
	6,301,986.49	
Premium notes on policies in force	40,110.00	
Book value of bonds, \$19,060,506.96; and stocks, \$2,016,0282		
Cash in company's office	3,493.35	
Deposits in trust companies and banks on interest.	432,960.59	
Loans on personal security	7,337.24	
Total ledger assets, as per balance	\$	42,547,359.61
NON-LEDGER ASSETS.		
Interest due (\$109.50) and accrued (\$193,726.09) on mortgages\$	193,835.59	
Interest accrued on bonds	262,753.20	
Interest accrued on collateral loans	125.00	
Interest due (\$17,786.05) and accrued (\$73,884.24) on premium notes,	120.00	
policy loans or liens.	91,670.29	
Interest due (\$83.43) and accrued (\$86) on loans on personal security	169.43	
Rents due (\$378.39) and accrued (\$14,122.51) on company's property or	103.40	
lease	14,500.90	
——————————————————————————————————————	<del></del> .	
Total interest and rents due and accrued		563,054.41
New		
Gross premiums due and unreported on policies in force Business.	Renewals.	
December 31, 1913 (less reinsurance)\$ 8,613.18 \$	362,223.77	
	302,223.77	
Gross deferred premiums on policies in force December 31, 1913 (less reinsurance premiums) 63,601.67	534,509,04	
1915 (less reinsurance premiums)	554,509.04	
Totals\$ 72,214.85 \$	896, 732. 81	
	191,452.45	
Deduct loading 15,417.87	191,452.45	
Net amount of uncollected and deferred premiums\$ 56,796.98 \$	705, 280. 36	762,077.34
Gross assets		43,872,491,36
	1 -	
DEDUCT ASSETS NOT ADMITTED.		
Loans on personal security, endorsed or not, \$7,337.24; with accrued	10. 100-100	
interest, \$169.43\$	7,506.67	
Book value of ledger assets over market value	1,375,258.29	1 000 501 00
		1, 382, 764.96
Total admitted assets	\$	42,489,726.40
	<del>-</del>	

### LIABILITIES, SURPLUS AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day	
of December, 1913, as computed by the Massachusetts Insurance	
Department on the following tables of mortality and rates of inter-	
est, viz.:  Actuaries' Table at 4 per cent on all policies issued prior to Decem-	
ber 31, 1900\$19,946,063.00	
Same for reversionary additions 296, 494, 00	
American Experience Table at 3½ per cent on all policies issued	
from January 1, 1901, to January 1, 1908	
Same for reversionary additions 491,910.00	
American Experience Table at 3 per cent on all policies issued after	
January 1, 1908	
Same for reversionary additions 597, 294, 00	
Net present value of annuities (including those in reduction of premi-	
ums, viz.: American 3 per cent	
Total\$38,616,438.00	
Deduct net value of risks of this company reinsured in other solvent	
companies 298, 821. 00	
Net reserve\$	38,317,617.00
Present value of amounts not yet due on supplementary contracts not involving life	
contingencies, computed by the actuary	289,581.70
Liability on policies cancelled and not included in "net reserve" upon which a sur-	
render value may be demanded	3,230.57
Claims for death losses reported for which no proofs have been received.\$ 106,811.00	
Claims for matured endowments due and unpaid	
Claims for death losses and other policy claims resisted by the company 1,498.00	
Total policy claims	115, 100.00
Dividends left with the company to accumulate at interest, and accrued interest	113, 100.00
thereon	443,432.06
Premiums paid in advance, including surrender values so applied	68,502.20
Unearned interest and rent paid in advance	1,419.45
Commissions to agents, due or accrued	10.11
Salaries, rents, office expenses, bills and accounts due or accrued.	4,929.82
Medical examiners' fees due or accrued	4,769.00
Estimated amount hereafter payable for Federal, State and other taxes based upon	
the business of the year of this statement	92,000.00
Dividends or other profits due policyholders, including those contingent on payment	
of outstanding and deferred premiums	72,540.33
Dividends declared on or apportioned to annual dividend policies payable to pol-	
icyholders during 1914, whether contingent upon the payment of renewal premi-	
ums or otherwise	488,603.00
Dividends declared on or apportioned to deferred dividend policies payable to pol-	
icyholders during 1914	70,376.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	444 222 23
held awaiting apportionment upon deferred dividend policies.	144, 268. 00
Special reserve on life annuities.	40,288.00
Liability on death losses incurred but not reported (1913)	2,537.33
Unassigned funds (surplus)	2,330,521.83
Total liabilities\$	42 480 726 40
=	12, 100, 120. 10

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification	Whole	Whole Life Policies	Endov	Endowment Policies	Term an Inch Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year————————————————————————————————————	37,942 6,061 47	\$ 101, 407, 412. 00 14, 649, 272. 00 327, 201. 00 500. 00	19,932 950 2	\$ 44,924,115.00 1,664,619.00 42,088.00 1,500.00	3,580 959 21	\$ 10,654,576.00 3,033,341.00 91,908.00	\$ 2,124,698.00 189,700.00	61,454 7,970 70	\$ 159,110,801.00 19,536,932.00 461,197.00 2,000.00
Totals before transfers	44,050	116, 384, 385.00	20,884	46,632,322.00	4,560	13,779,825.00		69,494	
Transfers, deductions	246	15,000.00 665,283.00	30	90,748.00 35,000.00	225	604, 535, 00 10, 000, 00		259 262	
Balance of transfers	242	650,283.00	17	-55,748.00	-222	-594,535.00		3	
Totals after transfers	44,292	117,034,668.00	20,867	46,576,574.00	4,338	13, 185, 290.00	2,314,398.00	69,497	179, 110, 930. 00
Deduct ceased: By death. By maturity.	339	970,045.00	218	613, 591. 00 722, 953. 00		61,542.00	24, 919. 00 36, 985. 00		L a
By expiry. By surrender. By lapse.	10 541 1,008	30,000.00 1,343,005.00 2,207,172.00	465	1,021,560.00	148 10 200	282, 715. 00 22, 292. 00 673, 820. 00	56,126.00	1,016 1,322	312, 715, 00 2, 442, 983, 00 3, 065, 692, 00 65, 902, 00
By decrease		1,237,097.00		188,415.00	97	441,467.00		26	1,866,979.00
Total terminated	1,898	5,843,036.00	1,080	2,734,239.00	472	1,488,301.00	118,030.00	3,450	10, 183, 606.00
Outstanding end of year	42,394	111, 191, 632.00	19,787	43,842,335.00	3,866	11, 696, 989.00	2,196,368.00	66,047	168, 927, 324.00

Note.—Paid-up insurance (including additions to policies): Number of policies, 4,432; amount, 89,780,488. The annuities in force December last were in number 113, representing in annual payments, \$31,510.04.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1913.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	1,042 : 169	\$ 1,910.819.0 312,430.0
Total	1,211	\$ 2,223,249.0
Deduct ceased to be in force during the year	82	118,566.0
Policies in force December 31	1,129	\$ 2,034,683.0
Losses and claims incurred during year	14	\$ 15,117.7
Losses and claims settled during the year in cash	13	13, 104. 7
Losses and claims unpaid December 31	1	\$ 2,013.0
Premiums collected or secured in cash and notes or credits without any collesses, dividends, commissions or other expenses, \$67,317.26.	leduction for	

### THE TRAVELERS INSURANCE COMPANY.

Incorporated June 17, 1863.

Commenced Business July 1, 1866.

SYLVESTER C. DUNHAM, President.

JAMES L. HOWARD, Secretary.

L. EDMUND ZACHER, Treasurer.

Home Office, 700 Main Street, Hartford, Conn.

# CAPITAL STOCK. Amount of ledger assets (as per balance) December 31 of previous year......\$ 65,588,183.24

INCOME.	
First year's premiums on original policies, without deduction for com-	
missions or other expenses, less \$80,629 for first year's reinsurance\$ 1,472,339.17	
Surrender values applied to pay first year's premiums 790.54	
Total first year's premiums on original policies\$ 1,473,129.71	pilo smeta
Dividends applied to purchase paid-up additions and annuities	
Surrender values applied to purchase paid-up insurance and annuities. 30,130.94	
Consideration for original annuities involving life contingencies 123,322.96	
Consideration for supplementary contracts involving lite contingencies_ 12,500.00	
Total new premiums	1,659,991.61
Renewal premiums, without deduction for commissions or other ex-	
penses, less \$225,129.17 for reinsurance on renewals	
Dividends applied to pay renewal premiums	
Surrender values applied to pay renewal premiums	
Renewal premiums for deferred annuities 1,139.76	
Total renewal premiums.	7,728,888.24
Total premium income	9,388,879.85
Consideration for supplementary contracts not involving life contingencies.	
Gross interest on mortgage loans, less \$14,620.47 accrued interest on	
mortgages acquired during 1913\$ 1,381,008.21	
Gross interest on bonds and dividends on stocks, less \$23,575.84 accrued	
interest on bonds acquired during 1913	

Gross interest on premium notes, policy loans or liens	499, 992. 86 4, 656. 79 2, 229. 64	7
Gross rent from company's property, including \$109,666.46 for company's occupancy of its own buildings	124, 640. 35	
Total gross interest and rents	\$	3,324,952.42
From other sources		56. 69
From agents' balances preyiously charged off		122.50
Gross profit on sale or maturity of ledger assets, viz.: Real estate, \$500; Gross increase, by adjustment, in book value of ledger assets, viz.: Bo	, -	681.00 22,880.59
Total income	\$	13,171,635.08
Sum of both amounts	\$	78,759,818.32
DISBURSEMENTS.		
For death claims (less \$162,245 reinsurance), \$2,486,044.20; additions, \$3,810.69\$2,489,854.89		
For matured endowments (less \$15,500 reinsurance), \$1,103,- 323.80; additions, \$11,448		
For total and permanent disability claims 2,586.94		
Net amount paid for losses and matured endowments	3,607,213.63	
For annuities involving life contingencies.	59,274.12	
Surrender values paid in cash or applied in liquidation of loans or notes. Surrender values applied to pay new premiums, \$790.54; to pay renewal	1,010,702.76	
premiums, \$1,405.07	2,195.61	
Surrender values applied to purchase paid-up insurance and annuities.	30, 130. 94	
Dividends paid to policyholders in cash, or applied in liquidation of	779 47	
loans or notes	773.47 34,670.63	
Dividends applied to purchase paid-up additions and annuities	20,908.00	
Total paid policyholders\$	4,765,869.16	
Expense of investigation and settlement of policy claims, including \$1,576.53 for legal expenses.	9,280.82	
Paid for claims on supplementary contracts not involving life contin-	3,200.02	
gencies.	481,365.68	
Paid stockholders for interest or dividends	1,780,000.00	
Discount on premiums paid in advance	2,828.76	
premiums, \$582,015.71; renewal premiums, \$357,291.99; annuities		
(original), \$4,279.78; (renewal), \$43.89	943,631.37	
Commuted renewal commissions	10,316.16	
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision)	62,903,38	
Branch office expenses, including salaries of managers and clerks	257,089.20	
Medical examiners' fees, \$93,636.38; inspection of risks, \$25,372.25	119,008.63	
Salaries and all other compensation of officers, directors, trustees and	240,000,00	
home office employees	248, 938. 86 119, 487. 41	
Advertising, \$24,442.74; printing and stationery, \$33,594.81; postage,	119, 407. 41	
telegraph, telephone and express, \$42,059.41; exchange, \$986.25	101,083.21	
Legal expense	3,637.37	
Furniture, fixtures and safes	36, 985. 44 117, 783. 25	
Taxes on real estate	30,745.03	
State taxes on premiums	121,528.32	
Insurance department licenses and fees		
Federal corporation tax	7,452.70 3,478.51	
State, county and municipal licenses and fees	1,494.18	

Tax on participating reserve	
Mexican stamp tax 26.63	
Tax on capital stock	
Other disbursements 82,803.56	
Agents' balances charged off 79.29	
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds\$ 4,313.54	
Stocks 133, 617. 00	
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Real estate\$ 104, 086, 69  Bonds	
70, 320. 33 ———————————————————————————————————	
100,001.01	
Total disbursements\$	9,727,824.03
Balance\$	69,031,994.29
LEDGER ASSETS.	
Home office real estate\$ 2,025,000.00	
Book value of real estate 215,050.00	
Mortgage loans on real estate, first liens 27,651,330.85	
Loans made to policyholders on this company's policies assigned as	
collateral 10,052,748.10	
Book value of bonds, \$27,395,664; and stocks, \$1,382,364.83	
Deposits in trust companies and banks on interest 309,836.51	
Total ledger assets, as per balance\$	69,031,994.29
NON-LEDGER ASSETS.	
NON-LEDGER ASSETS.  Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages\$ 579,855.27 Interest due (\$48,512.50) and accrued (\$412,847.60) on bonds 461,360.10	
Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages\$ 579,855.27  Interest due (\$48,512.50) and accrued (\$412,847.60) on bonds	1 041 017 07
Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages\$ 579,855.27	1,041,215.37
Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages\$ 579,855.27  Interest due (\$48,512.50) and accrued (\$412,847.60) on bonds	1,041,215.37
Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages	1,041,215.37
Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages\$ 579,855.27  Interest due (\$48,512.50) and accrued (\$412,847.60) on bonds	1,041,215.37
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Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages	1,041,215.37
Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages	1,041,215.37 1,179,184.11
Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages	
Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages	1,179,184.11 8,853.14
Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages	1,179,184.11 8,853.14
Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages	1,179,184.11 8,853.14
Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages	1,179,184.11 8,853.14
Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages	1,179,184.11 8,853.14
Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages	1, 179, 184, 11 8, 853, 14 71, 261, 246, 91
Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages\$ 579,855.27  Interest due (\$48,512.50) and accrued (\$412,847.60) on bonds	1,179,184.11 8,853.14
Interest due (\$11,157.45) and accrued (\$568,697.82) on mortgages\$ 579,855.27  Interest due (\$48,512.50) and accrued (\$412,847.60) on bonds	1,179,184.11 8,853.14 71,261,246.91 1,559,310.03

### LIABILITIES, SURPLUS AND OTHER FUNDS.

Net present value of all the outstanding polici	es in force on the 31st day		
of December, 1913, as computed by the c	ompany on the following		
tables of mortality and rates of interest, v	iz.:		
American Experience Table at 3 per cent			
ness and upon all policies with surre			
this reserve		4,929,980.00	
Same for reversionary additions		145,511.00	
American Experience Table at 3½ per ce			
cluded above		6,771,595.00	
Net present value of annuities (including the	nose in reduction of pre-		
miums):			
Emory McClintock's Table of mortality		***	
$3\frac{1}{2}$ per cent interest		668,859.00	
Tradal	-	0 515 045 00	
Total		2,515,945.00	
companies		1 210 162 00	
companies		1,210,103.00	
	96	31,305,782.00	
Extra reserve for total and permanent disabili		56,907.00	
Extra reserve for total and permanent disabili	benefits	30,301.00	
Net reserve		9	61 362 689 00
Present value of amounts not yet due on sup			01,002,000.00
contingencies, computed by the company			4,080,291.00
Liability on policies cancelled and not includ			1,000,201.00
render value may be demanded			33,332.00
Claims for death losses in process of adjustn			00,002,00
due		18,928.44	
Claims for death losses reported for which no		193,092,95	
Claims for matured endowments due and unp	aid	5,416.10	
Claims for death losses and other policy claim	s resisted by the company	8,000.00	
Total policy claims			225,437.49
Due and unpaid on supplementary contracts			750.09
Premiums paid in advance, including surrende			63,370.60
Unearned interest and rent paid in advance			250, 430. 69
Commissions to agents, due or accrued			5,559.78
Salaries, rents, office expenses, bills and accou			46,801.00
Medical examiners' fees, \$9,917, and legal fees,			10,988.00
Estimated amount hereafter payable for Federal			
the business of the year of this statement.			280, 187.00
Dividends or other profits due policyholders,			7 720 20
of outstanding and deferred premiums			5,530.39
Dividends declared on or apportioned to annu- holders during 1914, whether contingent u			
or otherwise			58,433.80
Dividends declared on or apportioned to defe			00, 400.00
icyholders during 1914			166,00
Amounts set apart, apportioned, provisional			100.00
held awaiting apportionment upon deferre			180, 124, 00
Additional for pro rata paid-up insurance val			5,000.00
Additional for deferred reversionary and misce			15,000.00
Special contingency reserve			100,000.00
Premiums paid in advance on risks which have			1,925.99
Unassigned funds (surplus)			2,975,920.14
		15 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	
Total liabilities		\$	69,701,936.88

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

		SHITTHING	1011	THE CONTROL OF THE PARTY OF THE	101111111	STATES CITETI			The second second second
Classification	Whol	Whole Life Policies	Endor	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year	65,537 9,749 99	\$ 175,022,322.00 26,247,631.00 254,675.00 109,569.00	23, 598 3, 619 33	\$ 46,374,241.00 5,571,425.00 58,380.00 43,483.00	21,445 6,308 51	\$ 58,538,909.00 24,474,208.00 103,211.00 61,124.00	\$ 214,920.00 34,887.00 162.00	110,580 19,676 183	\$ 280,150,392.00 56,328,151.00 416,428.00 214,176.00
Totals before transfers	75,385	201, 634, 197. 00	27,250	52,047,529.00	27,804	83,177,452.00	249, 969, 00	130,439	337, 109, 147. 00
Transfers, deductionsTransfers, additions	463	932,583.00 898,789.00	200	295,852.00 109,407.00	315 599	890,428.00 1,110,667.00		978 978	2,118,863.00 2,118,863.00
Balance of transfers	-159	-33,794.00	-125	-186,445.00	284	220,239.00			
Totals after transfers	75,226	201,600,403.00	27,125	51,861,084.00	28,088	83,397,691.00	249,969.00	130,439	337,109,147.00
Deduct ceased: By death. By maturity.	754	2,154,270.00	163	356,728.00 1,120,025.00		184,598.00 35,235.00	1,093.00	985 432 434	2, 696, 689. 00 1, 155, 389. 00 1, 110, 753. 00
By surrender By lapse	1,676	2,993,626.00 4,224,510.00	582 400	1,269,404.00	293 1,806	1,199,147.00 5,951,945.00	8,725.00	1,838	
Total terminated	3,393	9,372,406.00	1,576	3, 239, 732.00	2,602	8,481,678.00	9,947.00	7,571	21, 103, 763.00
Outstanding end of year	71,833	192, 227, 997. 00	25,549	48,621,352.00	25,486	74,916,013.00	240,022.00	122,868	316,005,384.00
Policies reinsured	432	4,862,545.00	56	676, 706. 00	476	6,028,492.00		964	11,567,743.00
	- ;		- :			007 004 000			

Note.—Paid-up insurance (including additions to policies): Number of policies, 11,031; amount, \$22,508,483. The annuities in force December 31st last were in number 208, representing in annual payments, \$73,591.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1913.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of pre- vious year	844 \$	.,,
Poincies on the lives of citizens of said State issued during the year	45	105,402.00
Total	889 \$	2,115,588.00
Deduct ceased to be in force during the year.	34	95,079.00
Policies in force December 31	855 8	2,020,509.00
Losses and claims incurred during year.	10 \$	26,648.90
Losses and claims settled during the year in cash	10	26,648.90
Premiums collected or secured in cash and notes or credits without any d losses, dividends, commissions or other expenses, \$58,189.20.	eduction for	

### THE UNION CENTRAL LIFE INSURANCE COMPANY.

Incorporated, 1867.

Commenced Business, 1867.

71,440.81 992.76

JESSE R. CLARK, President.

GEORGE L. WILLIAMS, Secretary.

Louis Breiling, Treasurer.

Home Office, 1-7 West Fourth Avenue, Cincinnati, Ohio.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.

13,331.68

Total first year's premiums on original policies\$	1,668,074.09	
Dividends applied to purchase paid-up additions and annuities	385,906.83	
Surrender values applied to purchase paid-up insurance and annuities	31,747.60	
Consideration for original annuities involving life contingencies	21,462.16	
ti de la companya de		
Total new premiums		2, 107, 190. 68
Renewal premiums without deduction for commissions or other ex-		
penses, less \$132,375.78 for reinsurance on renewals\$	8, 982, 134. 73	
Dividends applied to pay renewal premiums	1,574,965.61	
Surrender values applied to pay renewal premiums	110, 225. 80.	

Total renewal premiums	10,667,326.14
Total premium income	\$ 12,774,516.82

Consideration for supplementary contracts not involving life contingencie	S
Dividends left with the company to accumulate at interest	
Gross interest on mortgage loans, less \$180,400.53 accrued interest on	
mortgages acquired during 1913\$	, 525, 436, 80
Gross interest on bonds and dividends on stocks	500.00
Gross interest on premium notes, policy loans or liens	947,804.75

5,599,777.06 68,085.17 14,725.16 18,529,537.78 108,072,869.46

### LIFE INSURANCE COMPANIES.

Gross interest on deposits in trust companies and banks	20, 357. 29
Gross interest on other debts due the company	2,136.86
Gross discount on claims paid in advance	1,476.62
Gross rent from company's property, including \$44,768.36 for company's	100 004 54
occupancy of its own buildings	102,064.74
Total gross interest and rents	\$
From other sources	
Gross profit on sale or maturity of ledger assets, viz.: Real estate	
	-
Total income	\$
Sum of both amounts	8
DISBURSEMENTS.	and the same of th
For death claims (less \$56,750 reinsurance), \$2,482,512.80;	
additions, \$33,614.80\$ 2,516,127.60	
For matured endowments, \$441,392; additions, \$29,475.53 470,867.53	
For matured life rate endowments (reserve, \$946,095; sur-	
plus, \$951,977.39) 1,898,072.39	
Net amount paid for losses and matured endowments\$	
For annuities involving life contingencies	23,333.25
Premium notes and liens voided by lapse, less \$19,933.89 restorations	91,719.09
Surrender values paid in cash or applied in liquidation of loans or notes	1,848,240.73
Surrender values applied to pay new premiums, \$1,906.86; to pay re-	
newal premiums, \$110,225.80	112, 132. 66
Surrender values applied to purchase paid-up insurance and annuities_	31,747.60
Dividends paid to policyholders in cash, or applied in liquidation of	
loans or notes	214, 215. 34
Dividends applied to pay renewal premiums	1,574,965.61
Dividends applied to purchase paid-up additions and annuities.	385,906.83
Dividends left with the company to accumulate at interest	992.76
Total paid to policyholders	9.168.321.39
Expense of investigation and settlement of policy claims	2,922.26
Paid for claims on supplementary contracts not involving life contin-	
gencies.	84,357.92
Dividends and interest thereon held on deposit surrendered during the	te specific Print - II
year	649.15
Paid stockholders for interest or dividends	50,000.00
Commissions to agents (less commission on reinsurance): first year's	
premiums, \$695,196.12; renewal premiums, \$664,644.93; annuities	
(original), \$648.34	1,360,489.39
Commuted renewal commissions	40,170.00
Agency supervision and traveling expenses of supervisors (except com-	
pensation for home office supervision)	57,409.44
Branch office expenses, including salaries of managers and clerks	55,637.30
Medical examiners' fees, \$83,262.50; inspection of risks, \$6,165.97	89,428.47
Salaries and all other compensation of officers, directors, trustees and	
home office employees	438,023.09
Rent, including \$44,768.36 for company's occupancy of its own buildings	78,633.30
Advertising, \$44,560.37; printing and stationery, \$42,708.48; postage, tele-	111 000 10
graph, telephone and express, \$24,138.86; exchange, 278.82	111,686.53
Legal expense	24,771.62
Furniture, fixtures and safes	17,576.45
Repairs and expenses (other than taxes) on real estate	7,213.85
Taxes on real estate	27,481.09
State taxes on premiums	169,525.50 48,286.28
Insurance department licenses and fees	48, 286, 28 11, 222, 86
Hamilton County local tax	5,343.23
Interest on policy claims	7, 209. 27
and the point of t	1,200.21

General expense (home office)	21,825,62	
Traveling expense (home office)	15,341.51	
Other disbursements	358, 346. 40	
Agents' balances charged off	198, 592, 70	
Gross loss on sale or maturity of ledger assets, viz.: Real estate	2,889.11	
Total disbursements	\$	12, 453, 353. 73
Balance	\$	95,619,515.73
LEDGER ASSETS.		
Book value of real estate (less \$600,000 incumbrances)\$ 3	3,497,840.63	
Mortgage loans on real estate, first liens		
Loans made to policyholders on this company's policies assigned as		
collateral15	,451,672.91	
Premium notes on policies in force, of which \$457,074.87 is for first year's		
	2,080,635.20	
Book value of bonds	25,000.00	
Cash in company's office	16,502.44	
Deposits in trust companies and banks not on interest.	9,106.75	
Deposits in trust companies and banks on interest.	795,146.05	
Total ledger assets, as per balance		
Total ledger assets, as per balance	\$	95,619,515.73
NON-LEDGER ASSETS.		
Interest due (\$83,163.21) and accrued (\$2,657,705.74) on mortgages\$	2,749,868.95	
Interest accrued on bonds	125.00	
Interest due (\$63,130.74) and accrued (\$64,190.96) on premium notes,		
policy loans or liens (\$472,899.80)	600,221.50	
Rents due on company's property or lease	1,025.25	
Total interest and rents due and accrued.  Due from other companies for losses or claims on policies of this company		3,342,240.70 7,500.00
Due from outgo companies for touses at annual or possess of the companies	Tomas de la constante de la co	1,000100
New		
Business.	Renewals.	
Gross premiums due and unreported on policies in force De-		
cember 31, 1913 (less reinsurance premiums)\$ 4,581.91 \$	575,757.26	
Gross deferred premiums on policies in force December 31,		
1913 (less reinsurance premiums)	98,030.39	
Totals 20,002.04 \$		
Deduct loading4,000.41	134,757.53	
Net amount of uncollected and deferred premiums\$ 16,001.63 \$	539,030.12	555,031.75
Gross assets	\$	99,524,288.18
DEDUCT ASSETS NOT ADMITTED.		
Premium notes and loans on policies and net premiums in excess of	1 100 10	
the net value of their policies\$	1,155.19	
Book value of ledger assets over market value, viz.:	401 049 00	
Real estate		
Bonds	500.00	
Total		423,598.81
Total admitted assets		99 100 689 37
Total admitted assets	=	

### LIABILITIES, SURPLUS AND OTHER FUNDS.

minimized, solid not mile of the feet see	
Net present value of all the outstanding policies in force on the 31st day	
of December, 1913, as computed by the company on the following	
tables of mortality and rantes of interest, viz.:	
Actuaries' Table at 4 per cent on issues of 1900 and prior years\$35,779,043.00	
American Experience Table at 3½ per cent on issues of 1901 and	
subsequent years 41,638,911.00	
Same for reversionary additions 2,222,323.00	
Net present value of annuities (including those in reduction of pre-	
miums):	
Actuaries' 4 per cent issues of 1900 and prior years 79,850.00	
McClintock's 3½ per cent issues of 1901 and subsequent years 152,371.00	
Total\$79,872,498.00	
Deduct net value of risks of this company reinsured in other solvent	
companies 516,994.00	
Net reserve	79,355,504.00
Present value of amounts not yet due on supplementary contracts not involving life	
contingencies, computed by the company	941,190.00
Claims for death losses in process of adjustment or adjusted and not	
due\$ 24,269.54	
Claims for death losses reported for which no proofs have been received 101,378.60	
Reserve for net death losses incurred but unreported 75,000.00	1
Claims for matured endowments due and unpaid	
Claims for death losses and other policy claims resisted by the company 5,000.00	
Outside the control of the company	
Total policy claims	214,839.14
Dividends left with the company to accumulate at interest, and accrued interest	211,000.11
thereon	1,308.77
Premiums paid in advance, including surrender values so applied	99,702.80
Unearned interest and rent paid in advance	68,458.58
Commissions due to agents on premium notes when paid.	285,803.07
"Cost of collection" on uncollected and deferred premiums, in excess of the loading	200,000.01
thereon	4 026 20
Salaries, rents, office expenses, bills and accounts due or accrued	4,936.38 5,840.17
	The second secon
Medical examiners' fees due or accrued	8,942.00
Estimated amount hereafter payable for Federal, state and other taxes based upon	014 040 70
the business of the year of this statement.	214,846.59
Dividends or other profits due policyholders, including those contingent on payment	180 800 04
of outstanding and deferred premiums	158,503.91
Dividends declared on or apportioned to annual dividend policies payable to policy	
holders during 1914, whether contingent upon the payment of renewal premiums	
or otherwise	2,347,845.79
Dividends declared on or apportioned to deferred dividend policies payable to policy-	
holders during 1914	1,098,847.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or	
held awaiting apportionment upon deferred dividend policies	9,511,410.00
Deposits for abstracts temporarily loaned, \$2,755; interest received on loans contracted	
for 1914, \$11,628.40; principal payments received or contracted for 1914, \$500; com-	
missions received by company on loans contracted for 1914, \$1,928.50	16,811.90
Due upon individual accounts	10,470.54
Proceeds of policies left with company to accumulate at interest and accrued interest	
thereon	17,413.68
Surplus interest accrued in excess of contract rates allowed in connection with other	
items	619.41
Surplus derived from non-participating policies	1,520,508.96
Capital stock	500,000.00
Unassigned funds (surplus) derived from participating policies	2,716,886.68
Total liabilities\$	00 100 600 27

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY.

Classification	Whole	Whole Life Policies	Endov	Endowment Policies	Term an Inclu Premi	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year————————————————————————————————————	137,466 16,775 202	\$ 277, 227, 183.00 39, 443,005.00 484,026.00 68,794.00	25,383 2,346 29	\$ 40, 783,591.00 3,612,000.00 31,000.00 7,056.00	9,523 1,761 45	\$ 26,330,919.00 6,575,950.00 146,437.00 1,000.00	\$ 3,597,511.00 744,057.00 5,247.00	172,372 20,882 276	\$ 347,939,204.00 50,375,012.00 666,710.00 76,850.00
Totals before transfers	154,443	317,223,008.00	27,758	44, 433, 647.00	11,329	33,054,306.00			
Transfers, deductions	1,388	2,804,015.00	468	648,368.00 149,447.00	504 1,676	1,259,844.00			
Balance of transfers	-802	-1,387,296.00	-370	498,921.00	+1,172	+1,886,217.00			
Totals after transfers	153,641	315,835,712.00	27,388	43,934,726.00	12,501	34,940,523.00	4,346,815.00	193,530	399, 057, 776. 00
Deduct ceased: By death. By maturity.	1,075	2, 164, 146. 00 1, 723, 130. 00	128	218, 084. 00 440, 402. 00		161,950.00	34,034.00 29,307.00	1,274	2,578,214.00 2,192,839.00 2,498,695.00
By surrender By lapse By decrease	2,060	4,370,280.00 6,101,480.00 722,737.00	484	869, 222. 00 599, 000. 00 105, 385. 00	451	1, 669, 109. 00 1, 693, 220. 00 77, 100. 00	227,820.00	3,981	7, 135, 427.00 7, 136, 431.00 8, 393, 700.00 905, 222.00
Total terminated	7,266	15,081,773.00	1,340	2,232,093.00	2,296	6,100,004.00	291, 161.00	10,902	23,705,031.00
Outstanding end of year	146,375	300, 753, 939, 00	26,048	41,702,633.00	10,205	28,840,519.00	4,055,654.00	182,628	375,352,745.00
Policies reinsured								450	6,304,544.00

Note.—Paid-up insurance (including additions to policies): Number of policies, 28,439; amount, \$46,123,146.

The annuties in force December 31st last were in number 98, representing in annual payments, \$24,124,76.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1913.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of	E 507 @	8,090,267.00
Policies on the lives of citizens of said State issued during the year	741	1,254,121.00
Totales of the rives of clothens of said state issued during the year		1,201,121.00
Total	6,338 \$	9,344,388.00
Deduct ceased to be in force during the year	289	475,272.00
Policies in force December 31	6,049 8	8,869,116.00
Losses and claims unpaid December 31st of previous year	2 \$	2,140.00
Losses and claims incurred during the year	50	123,767.74
Total	52 \$	125,907.74
Losses and claims settled during the year, in cash, \$115,649.74; by compromise, \$4,770.	47	120,419.74
promise, \$4,770	41	120,419.74
Losses and claims unpaid December 31	5 8	5,488.00
Premiums collected or secured in cash and notes or credits without any for losses, dividends, commissions or other expenses, \$267,704.52.	y deduction	

### THE VOLUNTEER STATE LIFE INSURANCE COMPANY.

Incorporated October 9, 1903

Commenced Business November 3, 1903.

Z. C. PATTEN, President.

W. C. STACY, Secretary.

W. A. SADD, Treasurer.

2,860.00

4,239.78

Home Office, James Building, Chattanooga, Tennessee.

# CAPITAL STOCK. Amount of capital paid up in cash, \$100,000.

Amount of ledger assets (as per balance) December 31st of previous year.	\$	1,372,228.73
INCOME.		
First year's premiums on original policies, without deduction for com-		
missions or other expenses, less \$4,515.17 for first years' reinsurance.\$	126,821.88	
Total first year's premiums on original policies\$	126,821.88	
Dividends applied to purchase paid-up additions and annuities	489.39	
Surrender values applied to purchase paid-up insurance and annuities.	686.00	
Total new premiums		127,997.27
Renewal premiums, without deduction for commissions or other ex-		
penses, less \$10,552.34 for reinsurance on renewals\$	474,952.00	
Dividends applied to pay renewal premiums	5,988.33	
Total renewal premiums		480,940.33
Total premium income	\$	608,937.60
Consideration for supplementary contracts not involving life contingencies		3, 136.00
Gross interest on mortgage loans, less \$414.46, accrued interest on mort-		
gages acquired during 1913\$	52,313.72	

Gross interest on collateral loans

Gross interest on bonds and dividends on stocks.

Gross interest on premium notes, policy loans or liens	20,717.97	
Interest, miscellaneous	1,018.58	
Commissions on mortgage loans	1,786.83 3,151.02	
Commissions on moregage toans	3,131.02	
Total gross interest and rents		86,087.90
From other sources		1,456.08
From agents' balances previously charged off		799.86
Gross profit on sale or maturity of ledger assets, viz.: Bonds		482.77
Total income		700,900,21
Sum of both amounts	_	2,073,128.94
		2,075,120.51
DISBURSEMENTS.	147 000 00	
For death claims	147, 693.00	
	696.60	
Premium notes and liens voided by lapse	3,936.59	
Surrender values paid in cash or applied in liquidation of loans or notes	55, 175. 97	
Surrender values applied to purchase paid-up insurance and annuities.	686.00	
Dividends paid to policyholders in cash, or applied in liquidation of	0.000.00	
loans or notes	2,926.90	
Dividends applied to purchase paid-up additions and annuities	5,988.33	
Dividends applied to purchase paid-up additions and annuties	489.39	
Total paid policyholders\$	217, 592, 78	
Expense of investigation and settlement of policy claims.	1,210.51	
Paid for claims on supplementary contracts not involving life contin-	1,210.51	
gencies	3,568.10	
Commissions to agents (less commission on reinsurance): first year's	0,000.10	
premiums, \$80,346.11; renewal premiums, \$22,900.97	103, 247. 08	
Commuted renewal commissions	22,086.19	
Compensation of managers and agents not paid by commission for ser-		
vices in obtaining new insurance	9,953.24	
Agency supervision and traveling expenses of supervisors (except com-		
pensation for home office supervision)	7,826.46	
Branch office expenses, including salaries of managers and clerks	3,026.42	
Medical examiners' fees, \$12,585.15; inspection of risks, \$4,008.13	16,593.28	
Salaries and all other compensation of officers, directors, trustees and		
home office employees	32,383.49	
Rent	2,415.00	TOTAL DISTRIBUTION
Advertising, \$4,807.32; printing and stationery, \$3,498.12; postage (\$1,-		
860.48), telegraph (\$148.67), telephone (\$326.25) and express (\$267.48),		
\$2,572.88; exchange, \$85.20	10,963.52	
Legal expense	40. 15	
Furniture, fixtures and safes	412.80	
Repairs and expenses (home office furniture)	121.76	
Trust funds paid off	11,853.40	
State taxes on premiums	5, 146. 65	
Insurance department licenses and fees	1,154.19	
Federal corporation tax	170.41	
Taxes on assets	2,572.80	
Licenses, city, etc.	437.50	
Other disbursements	12, 165. 59	
Agents' balances charged off	6,857.81	
Gross loss on sale or maturity of ledger assets, viz.:		
Decrease premiums paid in advance\$ 108.55		
Decrease premium reduction coupons unpaid	000.05	
	980.05	
Total disbursements		472,779.18
	Lines and a	1 000 010 50
Balance	\$	1,600,349.76

### LEDGER ASSETS.

DEDGER ASSETS.			
Mortgage loans on real estate, first liens, \$934,790; other than	first liens,		
\$1,600		936,390.00	
Loans secured by pledge of bonds, stocks or other collateral		61,000.00	
Loans made to policyholders on this company's policies as	ssigned as		
collateral		315, 426. 24	
Book value of bonds		189, 280. 40	
Cash in company's office-		1,891.39	
Deposits in trust companies and banks not on interest		11,812.85	
Deposits in trust companies and banks on interest		55, 161. 19	
Bills receivable, \$1,166.52; agents' balances, net, \$2,018.23		3,184.75	
Total ledger assets, as per balance		\$	1,600,349.76
NON-LEDGER ASSETS.			are letter to
Interest due (\$355) and accrued (\$21,387.28) on mortgages		91 749 98	
Interest accrued on bonds			
Interest accrued on collateral loans			
Interest accrued on premium notes, policy loans or liens			
m . 1.			00 010 00
Total interest and rents due and accrued			28,919.39
Due from other companies for losses or claims on policies of the	his compa	ny reinsurea.	2,000.00
	New		
	Business	Renewals.	
Gross premiums due and unreported on policies in force De-			
cember 31, 1913 (less reinsurance premiums)\$		\$ 42,898.47	
Gross deferred premiums on policies in force December 31,			
1913 (less reinsurance premiums)	1,859.47	12,570.37	
Totals\$	1,859.47		
Deduct loading	1,208.65	5,546.88	
Net amount of uncollected and deferred premiums\$	650.82	\$ 49,921.96	50, 572. 78
Gross assets		\$	1,681,841.93
DEDUCT ASSETS NOT ADMIT	red.		
Aganta' dahit balangga gregg	4	9 904 55	
Agents' debit balances, gross			
Bills receivable		1,166.52	
Premium notes and loans on policies and net premiums in exc		4 04= 04	•
net value of their policies		1,947.84	
			5,918.91
Total admitted assets			1,675,923.02
LIABILITIES, SURPLUS AND OT	HER FUN	IDS.	
Net present value of all the outstanding policies in force on th	o 31st der		
of December, 1913, as computed by the company on the			
tables of mortality and rates of interest, viz.:	ronowing		
tables of mortality and rates of interest, viz.:			

Net present value of all the outstanding policies in force on the 31st da	ay
of December, 1913, as computed by the company on the following	ng
tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent prior to April 1st, 1912	\$ 1,399,808.00
Same for reversionary additions	3,505.00
American Experience Table at 3½ per cent since April 1, 1912	65,398.00
Net present value of annuities (including those in reduction of pr	re-
miums)	570.00
Total	\$ 1,469,281.00
Deduct net value of risks of this company reinsured in other solver	ent
companies	10,753.00

## LIFE INSURANCE COMPANIES.

Extra reserve for total and permanent disability benefits 1,255.00	
Net reserve\$	1,459,783.00
Present value of amounts not yet due on supplementary contracts not involving life	
contingencies	9,417.36
Claims for death losses and other policy claims resisted by the company	5,000.00
Premiums paid in advance, including surrender values so applied	796.93
Unearned interest and rent paid in advance.	7,706.23
Commissions due to agents on premium notes when paid	2,019.31
Salaries, rents, offices expenses, bills and accounts due or accrued	447.00
Medical examiners' fees due or accrued	900.00
Estimated amount hereafter payable for Federal, state and other taxes based upon	
the business of the year of this statement	3,500.00
Dividends or other profits due policyholders, including those contingent on payment	
of outstanding and deferred premiums	962.02
Premium reduction coupons unpaid	498.80
All other liabilities	94.45
Capital stock	100,000.00
Unassigned funds (surplus)	84,797.92
Total liabilities\$	1,675,923.02

EXHIBITS OF POLICIES 1913—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

Classification	Whol	Whole Life Policies	Endov	Endowment Policies	Term and Inclu	Term and Other Policies, Including Return Premium Additions	Additions to Policies by Dividends	Total	Total Numbers and Amounts
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount
At end of previous year	8,723 2,175 46 161	\$ 14,927,632.00 3,764,600.00 90,086.00 282,466.00	618 67 3 3	\$ 901,451.00 88,910.00 3,000.00 10,704.00	947 123 3	\$ 2,676,327.00 580,672.00 9,000.00 9,000.00	\$ 355.00	10,288 2,365 52 171	\$ 18,505,765.00 4,435,595.00 102,086.00 302,170.00
Totals before transfers	11,105	19,064,784.00	695	1,004,065.00	1,076	327,499.00			
Transfers, deductionsTransfers, additions	107	169,361.00	4	12,840.00	111	182,210.00			
Balance of transfers	107	169,361.00	4	12,840.00	111	182,201.00			
Totals after transfers	10,998	18,895,423.00	691	991,225.00	1,187	3,457,200.00	17.68	12,876	23,345,616.00
Deduct ceased: By death. By swiry. By swiry. By lapse. By decrease.	65 229 860 145	117,217.00 451,072.00 1,363,721.00 269,092.00	2 36 34 13	3,000.00 48,000.00 42,122.00 20,408.00	12 63 126 16	27,476.00 90,988.00 402,500.00 51,500.00	.68	79 63 265 1,020	147, 693. 00 90, 988. 00 499, 140. 00 1, 808, 343. 00 341, 000. 00
Total terminated	1,299	2,201,102.00	. 85	113,530.00	217	572,464.00	89.	1,601	2,887,164.00
Outstanding end of year	669,6	16,694,321.00	909	877,695.00	970	2,884,736.00	1,700.00	11,275	20,458,452.00
Policies reinsured	- 65	206,280.00	2	2,000.00	116	818,100.00		183	1,026,380.00
				Total management of the last o				-	-

Nore.-Paid-up insurance (including additions to policies): Number of policies, 13; amount, \$4,957.

### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1913.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year	129	\$ 201,312.00
Policies on the lives of citizens of said State issued during the year	242	536, 253.00
Total	371	\$ 737,565.00
Deduct ceased to be in force during the year	50	64,991.00
Policies in force December 31	321	\$ 672,574.00
Losses and claims incurred during year	1	\$ 5,000.00
Losses and claims settled during the year in cash	1	5,000.00
Premiums collected or secured in cash and notes or credits without an for losses, dividends, commissions or other expenses, \$22,242.88.	y deduction	

### LIFE ASSESSMENT INSURANCE COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF LIFE
ASSESSMENT INSURANCE COMPANIES AUTHORIZED TO DO BUSINESS
IN THE STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION ON THE 31st DAY OF DECEMBER, 1913.

### AFRO-AMERICAN MUTUAL INSURANCE COMPANY.

Incorporated, 1906.

Commenced Business, 1906.

T. L. TATE, President and Treasurer.

J. W. CROCKETT, Secretary.

Home Office, 410 and 414 E. Second Street, Charlotte, N. C.

Balance from previous year	\$	8,013.68
INCOME.		
Membership fees actually received:		
For Mortuary and Disability\$	12,547.50	
Gross rents from association's property including \$240 for association's		
occupancy of its own buildings	810.00	
Rebate from sewerage fund	50.00	
Total income		13,407.50
Amount brought forward	\$	21,421.18
DISBURSEMENTS.		
Death claims\$	1,783.00	
Sick and accident claims	3,287.95	
Returned premiums	2.00	
Total payments to members\$	5,072.95	
Commissions and fees paid to agents on account of first year's fees, dues,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
assessments or premiums	3,851.04	
Salaries of managers or agents not paid by commissions	743.29	
Salaries of officers and trustees	125.00	
Other compensation of officers and trustees.	150.00	
Salaries of office employees.	686. 25	
Traveling and other expenses of officers, trustees and committees	205. 14	
Traveling and other expenses of managers and agents	238.78	
Insurance department fees and licenses.	149. 13	
Taxes	87. 86	
Insurance	75.70	
Rent, including \$240 for association's occupancy of its own buildings  Advertising, printing and stationery	336.00 320.10	
Postage, express, telegraph and telephone.	167.80	
Legal expense in litigating claims	5,00	
Other legal expenses	16.53	
Repairs and expenses on real estate other than taxes (Building and Loan	10.00	
Association)	756.00	
Furniture and fixtures, office supplies	135.74	
Borrowed money	124.00	
All other disbursements	74.81	
Bond of manager	10.00	
Miscellaneous	15.74	
Total disbursements	\$	13,346.86
Balance	\$	8,074.32

### LEDGER ASSETS.

Book value of real estate	7,713.59 266.88 93.85	
Total ledger assets, as per balance	\$	8,074.32
and the second s		
NON-LEDGER ASSETS.	1 400 00	
Furniture, fixtures and safes\$ Supplies, printed matter, stationery, etc	1,489.89 304.10	
- Supplies, printed industry, seattleisty, even		1,793.99
	_	0.000.01
Gross assets		9, 868. 31
DEDUCT ASSETS NOT ADMITTED.		
Agents' debit balances\$	93.85	
Furniture, fixtures and safes	1,489.89	
Supplies, printed matter, stationery, etc.	304. 10	1,887.84
		1,001.04
Total admitted assets	\$	7,980.47
LIABILITIES.	-	
Salaries, rents, expenses, bills and accounts, due or accrued		256.00
Commissions to agents due or accrued (not included in agents' credit bala		50.00
Interest due or accrued (Building and Loan Association)		1,125.96
	_	· · · · · ·
Total liabilities	\$	1,432.67
EXHIBIT OF POLICIES OR CERTIFICATE	s. =	
BUSINESS IN NORTH CAROLINA DURING YEAR.		
	Number.	
	Iv umoer.	Amount.
Policies or certificates in force December 31, 1912, as per last statement.	12,071 \$	594,875.50
Policies or certificates written during the year	12,071 <b>\$</b> 1,426	594,875.50 45,339.00
	12,071 \$	594,875.50
Policies or certificates written during the year  Policies or certificates increased during the year	12,071 <b>\$</b> 1,426 29	594,875.50 45,339.00 1,270.00
Policies or certificates written during the year	12,071 <b>\$</b> 1,426	594,875.50 45,339.00
Policies or certificates written during the year Policies or certificates increased during the year  Totals Deduct terminated or decreased during the year	12,071 \$ 1,426 29 13,526 \$ 6,158	594, 875. 50 45, 339. 00 1, 270. 00 641, 484. 50 225, 600. 00
Policies or certificates written during the year  Policies or certificates increased during the year  Totals	12,071 \$ 1,426 29 13,526 \$	594, 875. 50 45, 339. 00 1, 270. 00 641, 484. 50
Policies or certificates written during the year Policies or certificates increased during the year  Totals.  Deduct terminated or decreased during the year  Total benefit certificates in force December 31, 1913.	12,071 \$ 1,426 29 13,526 \$ 6,158	594,875.50 45,339.00 1,270.00 641,484.50 225,600.00 415,884.50
Policies or certificates written during the year Policies or certificates increased during the year  Totals.  Deduct terminated or decreased during the year.	12,071 \$ 1,426 29 13,526 \$ 6,158 7,368 \$	594, 875. 50 45, 339. 00 1, 270. 00 641, 484. 50 225, 600. 00
Policies or certificates written during the year	12,071 \$ 1,426 29  13,526 \$ 6,158  7,368 \$ 58 \$ 5,064 1	594,875.50 45,339.00 1,270.00 641,484.50 225,600.00 415,884.50 1,793.00
Policies or certificates written during the year	12,071 \$ 1,426 29 13,526 \$ 6,158  7,368 \$ 58 \$ 5,064	594,875.50 45,339.00 1,270.00 641,484.50 225,600.00 415,884.50 1,793.00 223,627.00
Policies or certificates written during the year	12,071 \$ 1,426 29  13,526 \$ 6,158  7,368 \$ 58 \$ 5,064 1	594, 875. 50 45, 339. 00 1, 270. 00 641, 484. 50 225, 600. 00 415, 884. 50 1, 793. 00 223, 627. 00 75. 00
Policies or certificates written during the year	12,071 \$ 1,426 29  13,526 \$ 6,158  7,368 \$ 58 \$ 5,064 1	594,875.50 45,339.00 1,270.00 641,484.50 225,600.00 415,884.50 1,793.00 223,627.00 75.00
Policies or certificates written during the year	12,071 \$ 1,426 29 13,526 \$ 6,158  7,368 \$ 58 \$ 5,064 1 35	594,875.50 45,339.00 1,270.00 641,484.50 225,600.00 415,884.50 1,793.00 223,627.00 75.00 105.00
Policies or certificates written during the year	12,071 \$ 1,426 29  13,526 \$ 6,158  7,368 \$ 58 \$ 5,064 1 35	594, 875. 50 45, 339. 00 1, 270. 00 641, 484. 50 225, 600. 00 415, 884. 50 1,793. 00 223, 627. 00 75. 00 105. 00
Policies or certificates written during the year Policies or certificates increased during the year  Totals  Deduct terminated or decreased during the year  Total benefit certificates in force December 31, 1913  Policies or certificates terminated by death during the year  Policies or certificates terminated by lapse during the year  Policies or certificates terminated by surrender during the year  Policies or certificates decreased during the year  EXHIBIT OF DEATH CLAIMS IN NORTH CAROLINA.  Claims incurred during the year  Claims paid during the year	12,071 \$ 1,426 29 13,526 \$ 6,158  7,368 \$ 58 \$ 5,064 1 35  Number. 58 \$ 58	594, 875. 50 45, 339. 00 1, 270. 00 641, 484. 50 225, 600. 00 415, 884. 50 1, 793. 00 223, 627. 00 75. 00 105. 00 Amount. 1, 793. 00
Policies or certificates written during the year	12,071 \$ 1,426 29 13,526 \$ 6,158  7,368 \$ 58 \$ 5,064 1 35  Number. 58 \$ 58 ROLINA.	594, 875. 50 45, 339. 00 1, 270. 00 641, 484. 50 225, 600. 00 415, 884. 50 1, 793. 00 223, 627. 00 75. 00 105. 00 Amount. 1, 793. 00 1, 793. 00
Policies or certificates written during the year Policies or certificates increased during the year  Totals  Deduct terminated or decreased during the year  Total benefit certificates in force December 31, 1913  Policies or certificates terminated by death during the year  Policies or certificates terminated by lapse during the year  Policies or certificates terminated by surrender during the year  Policies or certificates decreased during the year  EXHIBIT OF DEATH CLAIMS IN NORTH CAROLINA.  Claims incurred during the year  Claims paid during the year	12,071 \$ 1,426 29 13,526 \$ 6,158  7,368 \$ 58 \$ 5,064 1 35  Number. 58 \$ 58	594, 875. 50 45, 339. 00 1, 270. 00 641, 484. 50 225, 600. 00 415, 884. 50 1, 793. 00 223, 627. 00 75. 00 105. 00 Amount. 1, 793. 00

### CATAWBA BENEVOLENT ASSOCIATION.

Incorporated, 1911.

Commenced Business April, 1911.

(Operating in Catawba and Lincoln Counties Only.)

M. A. ABERNETHY, President.

D. B. GAITHER, Secretary and Treasurer.

Home Office, Newton, N. C.

Balance from previous year	\$	844.61
INCOME.		
Membership fees actually received:		
For mortuary\$ 16.00		
For approximate reserve fund		
Total\$	44.00	
Death assessments	1,487.80	
Annual dues	328.00	
Reinstatement	6. 20	
Total income		1,866.00
Amount brought forward	\$	2,710.61
DISBURSEMENTS.		
Death claims\$	1,774.00	
Total payments to members\$	1,774.00	
Salaries of officers and trustees	157.38	
Salaries and fees paid to medical examiners	10.00	
Taxes on assessments of premiums	2.24	
State and county taxes	4.90	
Town taxes	4.24	
Advertising, printing and stationery	7.25	
Postage, express, telegraph amd telephone	1.50	
Other legal expenses	25.00	
Total disbursements		1,986.51
Balance	\$	724, 10
LEDGED AGGERG	-	
LEDGER ASSETS.		
Deposited in trust companies and banks not on interest\$	649. 10	
Cash in association's office	75.00	
* Total ledger assets, as per balance	\$	724.10
LIABILITIES.		
Death claims adjusted not yet due	\$	293.00

#### EXHIBIT OF POLICIES OR CERTIFICATES.

		RING YEAR.

Policies or certificates in force December 31, 1912, as per last statement.	Number.	Amount. Not given.
Policies or certificates written during the year.	16	
Total	316	
Deduct terminated or decreased during the year	23	
	<del></del>	
Total benefit certificates in force December 31, 1913	293	
Policies or certificates terminated by death during the year	7	
Policies or certificates terminated by lapse during the year	16	
Policies or certificates decreased during the year	23	
Received during the year from members in North Carolina: Mortuary serve, \$685; total, \$1,866.	, \$1,181; re-	

#### EXHIBIT OF DEATH CLAIMS IN NORTH CAROLINA.

	Number.	Amount.
Claims incurred during the year	7	Not given.
Claims paid during the year		
Claims unpaid December 31, 1913.	1	

### DIXIE MUTUAL LIFE INSURANCE COMPANY.

Incorporated June 14, 1906.

Commenced Business July 30, 1906.

JOSEPH S. BRADLEY, President.

FRANK M. VAUGHAN, Secretary.

WALTER B. NIXON, Treasurer.

Home Office, 408-414 Legal Building, Asheville, N. C.

Balance from previous year	\$	2,336.15
INCOME.		
Membership fees actually received\$ Miscellaneous fees	39,483.55 64.50	
Total received from applicants and members\$  Deduct payments returned to applicants and members	39,548.05 59.90	
Net amount received from applicants and members\$  Gross interest on bonds and dividends on stocks  Borrowed money	39,488.15 80.00 607.50	
From agents for licenses.  From agents for bond.	78.00 9.00	
Total income		40,262.65
Amount brought forward	\$	42,598.80

#### DISBURSEMENTS.

Death claims\$	1,991.50	
Sick and accident claims	12,956.55	
Dividends to policyholders	1,243.50	
Total payments to members\$	16, 191. 55	
Commissions and fees paid to agents on account of subsequent years'		
fees, dues, assessments or premiums	14,949.05	
Salaries of managers or agents not paid by commissions	1,968.01	
Salaries of officers and trustees	3,279.56	
Salaries of office employees	324.00	
Other compensation of office employees.	129.25	
Salaries and fees paid to medical examiners	1.75	
Traveling and other expenses of officers, trustees and committees	130.60	
Traveling and other expenses of managers and agents	807.62	
Insurance department fees and licenses.	95.50	
Agents and superintendents' licenses	80.00	
Taxes on assessments of premiums	87.43	
Rent	701.40	
Advertising, printing and stationery	295.45	
Postage, express, telegraph and telephone	417.07	
Legal expenses and bond premium	36.50	
Furniture and fixtures	264.87	
Borrowed money	607.50	
All other disbursements	129.41	
Advance to agents.	56.70	
Total disbursements	\$	40,553.22
Balance	\$	2,045.58
LEDGER ASSETS.		
LEDGER ASSETS.		
Book value of bonds\$	2,000.00	
	6.96	
Book value of bonds\$	6. 96 38. 62	
Book value of bonds	6.96	
Book value of bonds	6. 96 38. 62 56. 70	-115
Book value of bonds	6. 96 38. 62 56. 70	2,102.28
Book value of bonds	6. 96 38. 62 56. 70	2,102.28
Book value of bonds	6. 96 38. 62 56. 70	2,102.28
Book value of bonds	6. 96 38. 62 56. 70	2,102.28
Book value of bonds	6. 96 38. 62 56. 70	
Book value of bonds	6. 96 38. 62 56. 70	2,102.28 1,057,85
Book value of bonds	6. 96 38. 62 56. 70 \$ 629. 85 428. 00	1,057,85
Book value of bonds	6. 96 38. 62 56. 70	
Book value of bonds	6. 96 38. 62 56. 70 \$ 629. 85 428. 00	1,057,85
Book value of bonds	6. 96 38. 62 56. 70 	1,057,85
Book value of bonds	6. 96 38. 62 56. 70 	1,057,85
Book value of bonds	6. 96 38. 62 56. 70 	1,057,85 3,160.13
Book value of bonds	6. 96 38. 62 56. 70 	1,057,85
Book value of bonds	6. 96 38. 62 56. 70 \$ 629. 85 428. 00 \$	1,057,85 3,160.13
Book value of bonds	6. 96 38. 62 56. 70 \$ 629. 85 428. 00 \$	1,057,85 3,160.13 1,114.55
Book value of bonds	6. 96 38. 62 56. 70 \$ 629. 85 428. 00 \$ 56. 70 1, 057. 85	1,057,85 3,160.13 1,114.55
Book value of bonds	6. 96 38. 62 56. 70  \$ 629. 85 428. 00  \$ 56. 70  1,057. 85  \$ 148. 00	1,057,85 3,160.13 1,114.55
Book value of bonds	6. 96 38. 62 56. 70	1,057,85 3,160.13 1,114.55
Book value of bonds	6. 96 38. 62 56. 70  \$ 629. 85 428. 00  \$ 56. 70  1,057. 85  \$ 148. 00	1,057,85 3,160.13 1,114.55
Book value of bonds	6. 96 38. 62 56. 70 	1,057,85 3,160.13  1,114.55 2,045.58
Book value of bonds	6. 96 38. 62 56. 70 	1,057,85 3,160.13 1,114.55

6,435.47

7,385.47

Salaries, rents, expenses, bills and accounts, due or accrued		458. 19 53. 04
Total liabilities	\$	749. 23
EXHIBIT OF POLICIES OR CERTIFICATES	=	ug LoloT
EXHIBIT OF TOMOLES OR CERTIFICATES		
BUSINESS IN NORTH CAROLINA DURING YEAR.	37	
T. II. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	Number.	Amount.
Policies or certificates in force December 31, 1912, as per last statement.	9,291 \$	the state of the s
Policies or certificates written during the year	13,120	514,533.00
Totals	22,411 \$	814,545,00
Deduct terminated or decreased during the year.	10,424	412,491.00
Total benefit certificates in force December 31, 1913	11,987 \$	402,054.00
Policies or certificates terminated by death during the year	86	2,589.00
Policies or certificates terminated by lapse during the year	10,327	409,482.00
Policies or certificates terminated by rejection or surrender during the	# 100 mm - 100 mm	
year	11	420.00
ENTERDING OF DELINING IN NORTH CAROLINA		
EXHIBIT OF DEATH CLAIMS IN NORTH CAROLINA.	17 1	
	Number.	Amount.
Claims incurred during the year	86 <b>\$</b>	2,229.50 1,991.50
Claims paid during the year		1,991.50
Claims unpaid December 31, 1913	6 \$	238.00
EXHIBIT OF SICK AND ACCIDENT CLAIMS IN NORTH CARC	OV TAVA	
DANIBIT OF SIGN AND ROOF IN CARRAS IN HORITA CARRA		
	Number.	Amount.
Claims incurred during the year	5,590 \$	
Claims paid during the year	5,590	13,057.05
Medical Characteristics of the Control of the Contr		
Western were		
EASTERN RELIEF ASSOCIATION	NC	
Incorporated June 6, 1906. Commenced	l Business Ju	ne 6, 1906
C. H. Hines, President. C. M. Cartwright, Secret	tary and Trea	surer.
Home Office, Main Street, Edenton, N. C.		
frome office, Main Street, Edenton, W. C.		
Balance from previous year	\$	950.00
INCOME.		
Membership fees actually received\$	40.00	
First year's assessments or premiums	2,583.86	
Subsequent year's assessments or premiums	4,654.00	
m - 1		
Total received from applicants and members\$  Deduct payments returned to applicants and members	6,277.86	
	10.20	
Deduct payments returned to appreants and members	10.39	
Net amount received from applicants and members\$	6,267.47	

Total income.....

Amount brought forward.....\$

## DISBURSEMENTS.

Death claims\$	565, 50	
Sick and accident claims	2,667.74	
The second secon		
Total payments to members\$	3,233.24	
Commissions and sees paid to gaents on account of first year's fees,		
dues, assessments pr premiums	40.00	
Salaries of managers or agents not paid by commissions	420.00	
Salaries of office employees	573.00	
Traveling and other expenses of managers and agents	75.00	
Insurance department fees and licenses	117.48	
Rent, including \$168 for association's occupancy of its own buildings	168.00	
Advertising, printing and stationery	62.50	
Postage, express, telegraph and telephone	20.00	
Legal expense in litigating claims	37.00	
Repairs and expenses on real estate other than taxes	20.00	
Furniture and fixtures	50.00	
Total disbursements	\$	4,816.22
	_	
Balance to protect contracts	\$	2,569.25
LEDGER ASSETS.		
Book value of real estate (less \$1,200 incumbrances) \$	3,000.00	
Deposited in trust companies and banks on interest	165.00	
Deposited in trust companies and banks not on interest	2,165.00	
Cash in association's office	239.25	
From last year.	950, 00	
Total ledger assets, as per balance	\$	6,519.25
LIABILITIES.		
Death claims due and unpaid (1)	\$	50.00
	_	
EXHIBIT OF POLICIES OR CERTIFICATE	as.	
BUSINESS IN NORTH CAROLINA DURING YEAR.		
	Number.	Amount.
Policies or certificates in force December 31, 1912, as per last statement	3,000 \$	12,000.00
Policies or certificates written during the year	300	1,200.00
Totals	3,300 \$	13, 200. 00
Deduct terminated or decreased during the year	15	565. 50
Total benefit certificates in force December 31, 1913	3,285 \$	12,634.50
Policies or certificates terminated by death during the year	15	

### INTERNATIONAL MUTUAL INSURANCE COMPANY.

Incorporated February 15, 1908.

Commenced Business soon as incorporated.

J. H. OWNES, President.

E. D. MILLER, Secretary.

J. H. MARTIN, Treasurer.

Home Office, Reidsville, N. C.

Balance from previous year		709.16
		109.10
INCOME.		
Membership fees actually received:	4 764 70	
Mortuary funds\$ Expense funds	4,764.70 4,764.70	
Expense runds	4,704.70	
Total income		9,529.40
Amount brought forward	\$	10,238.56
DISBURSEMENTS.		
Death claims\$	1,022.25	
Sick and accident claims	3,097.53	
Total payments to members\$	4,119,78	
Commissions and fees paid to agents on account of first year's fees dues,	1,113.70	
assessments or premiums	3,368.71	
Salaries of managers or agents not paid by commissions.	258.08	
Salaries and other compensation of committees (annual meeting)	78.32	
Salaries of office employees	156.00	
Traveling and other expenses of managers and agents	40.00	
Other licenses and fees	281. 32	
Fixtures, etc.	8,58	
Insurance	22, 52	
Rent, including \$48 for association's occupancy of its own buildings	48.00	
Advertising, printing and stationery	142.00	
Postage, express, telegraph and telephone	83.85	
Other legal expenses	40.00	
Furniture and fixtures	29.00	
Total disbursements		8,676.16
Balance	\$	1,562.40
LEDGER ASSETS.	-	
Book value of bonds\$	1,000.00	
Deposited in trust companies and banks not on interest	562.40	
Total ledger assets, as per balance	\$	1,562.40
NON-LEDGER ASSETS.		
Interest due on bonds		20.00
Total assets	\$	1,582.40

#### EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS	IN	NORTH	CAROLINA	DIERING	VEAR

	Number.	Amount.
Policies or certificates in force December 31, 1912, as per last statement.	2,663	\$
Policies or certificates written during the year	2,573	
Policies or certificates increased during the year	4,339	
Totals	9,575	\$
Deduct terminated or decreased during the year		
Total benefit certificates in force December 31, 1913		\$
Policies or certificates terminated by death during the year	26	
Policies or certificates terminated by lapse during the year	7,540	
Received during the year from members in North Carolina: mortuary,		
\$4,764.70; sick and accident, \$3,097.53; expense, \$4,764.70; total, \$9,-		
529.40.		
EXHIBIT OF DEATH CLAIMS IN NORTH CAROLINA.		
	Number.	Amount.
Claims incurred during the year	26	\$ 1,022.25
Claims paid during the year	26	

#### EXHIBIT OF SICK AND ACCIDENT CLAIMS IN NORTH CAROLINA.

	Number.	Amount.
Claims incurred during the year	1,560 \$	3,097.53
Claims paid during the year.	1,560	

### MERCHANTS LIFE ASSOCIATION.

Incorporated April 4, 1894.

Commenced Business June 14, 1894.

JOHN J. SEERLEY, President.

F. J. Kuhlemeier, Secretary.

WM. F. McFarland, Treasurer.

Home Office, Corner Main and Jefferson Streets, Burlington, Iowa.

Balance from previous year	\$	988,050.35
INCOME.		
Membership fees actually received\$	110, 361. 22	
Reserve fund	219, 108. 28	
First year's assessments or premiums	43,645.70	
Subsequent year's assessments or premiums	424, 228. 43	
Change beneficiary	219.50	
Reinstatement fees	595.00	
Total received from applicants and members\$	798, 158. 13	
Deduct payments returned to applicants and members	1,095.55	
The second secon		
Net amount received from applicants and members\$	797,062.58	
Gross interest on mortgage loans, less \$373.50 accrued interest on mort-	A comment of the	
gages acquired during year of report	36,513.02	
Gross interest on bonds and dividends on stocks less \$37.83 accrued inter-		
est on bonds acquired during year of report	722. 17	
Gross interest on deposits in trust companies and banks	2,405.33	

Gross interest from all other sources\$ Future call fund	5, 636. 53 1, 989. 40	
Total income	\$	844, 329. 03
Amount brought forward	\$	1,832,379.38
Gross amount of membership fees required or represented by applications,	\$110,361.22.	
DISBURSEMENTS.		
Death claims\$	302,501.10	
Guarantee fund returned to beneficiary	90.50	
Total payments to members\$	302, 591, 60	
Commissions and fees paid to agents on account of first year's fees,	502,051.00	
dues, assessments or premiums	110,623.25	
Paid banks for recommendations	11,270.50	
Commissions and fees paid to agents on account of subsequent years'		
fees, dues, assessments or premiums	18,065.21	
Salaries of officers and trustees	16,896.00	
Salaries of office employees	11,597.50	
Salaries and fees paid to medical examiners	2,250.00	
Traveling and other expenses of managers and agents.	3,354.58	
Collection and remittance of fees, dues, assessments and premiums	4,951.59	
Insurance department fees and licenses	3,109.09 1,527.40	
Taxes on assessments of premiums	8,528.98	
Municipal tax	662.41	
Printing press account	234.03	
Rent	2,339.00	
Advertising, printing and stationery	9,077.01	
Postage, express, telegraph and telephone	12,220.39	
Other legal expenses	900. 20	
Lapse and reserve notes	98,114.03	
Furniture and fixtures	1,084.58	
Miscellaneous	1,543.69	
Medical examinations	18,689.75	
Interest paid on advances	560.00	
Inspection of risks	1,527.06	
Agents' balance charged off	1,700.87	
Total disbursements		643,418.72
Balance	\$	1,188,960.66
LEDGER ASSETS.		
Mortgage loans on real estate, first liens\$	802,431.32	
Book value of bonds	26,258.75	
Deposited in trust companies and banks on interest	114,234.33	
Deposited in trust companies and banks not on interest	175 .01	
Agents' balances	4,835.73	
Reserve fund notes of members in good standing	241,025.52	
Total ledger assets, as per balance	\$	1,188,960.66
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	29,160.63	
Interest accrued on bonds	206.71	
Interest accrued on other assets	532.29	
Total interest and rents due and accrued	29,899.63	
	20,000.00	

tent necessary to meet outstanding claims—Call issued December 31, 1913, (approximate mortuary income \$100,000)\$	18,000.00	
or, 1910, (approximate more are more \$100,000)	10,000.00	47,899.63
Gross assets	\$	1,236,860.29
DEDUCT ASSETS NOT ADMITTED.		
Agents' debit balances	4,835.73	
Book value of bonds and stocks over market value	1,188.75	
Reserve fund notes.	241,025.52	247,050.00
Total admitted assets	-	989,810.29
LIABILITIES.		303,010.29
	1	
Death claims reported but not yet adjusted\$	18,000.00	
Total unpaid claims	\$	18,000.00
Salaries, rents, expenses, bills and accounts, due or accrued\$	15,086.62	
Taxes due or accrued (estimated)	8,000.00	
Advanced by directors, \$7,000; and accrued interest, \$280	7,280.00	
Value of outstanding benefit certificates or policies as provided by 32		
G. A., Chap. 83, Iowa	362,481.00	
Future call fund	1,008.49	393,856.11
Total liabilities	<u>_</u>	411,856.11
Total Habilioles	=	411,000.11
EXHIBIT OF POLICIES OR CERTIFICATE	s.	
		Control of the Control
TOTAL BUSINESS OF THE YEAR.		
D.11.1	Number.	Amount.
Policies or certificates in force December 31, 1912, as per last statement.  Policies or certificates written during the year	26,610 \$ 6,710	53,111,000.00 13,420,000.00
Totals	33,320 \$	66,531,000.00
Deduct terminated or decreased during the year	4,071	8,139,000.00
Total benefit certificates in force December 31, 1913	29,249 \$	58,392,000.00
Policies or certificates terminated by death during the year	148	294,000.00
Policies or certificates terminated by lapse during the year	3,923	7,845,000.00
BUSINESS IN NORTH CAROLINA DURING YEAR.		
	Number.	Amount.
Policies or certificates in force December 31, 1912, as per last statement.	101 \$	202,000.00
Policies or certificates written during the year	57	114,000.00
Totals	158 \$	316,000.00
Deduct terminated or decreased during the year	18	36,000.00
Total benefit certificates in force December 31, 1913	140 \$	280,000.00
Policies or certificates terminated by lapse during the year	18	36,000.00
Received during the year from members in North Carolina: Mortuar reserve, \$1,059.98; expense, \$454.39; total, \$2,699.14.	y, \$1,184.77;	Samuel And
EXHIBIT OF DEATH CLAIMS.		
	Number.	Amount.
C. C. Dawson's claim certificate not issued (See annual statement	200 100	THE RESERVE
December 31, 1912)		2,000.00
Claims unpaid December 31, 1912, as per last statement	13	26, 184. 25
Claims incurred during year	148	294,000.00
Totals	161 \$	322, 184. 25

Claims paid during the year\$	152	\$	302,501.10
BalanceSaved by compromising or scaling down claims during the year		8	19,683.15 1,683.15
Claims unpaid December 31, 1913	9	\$	13,000.00

### MOUNTAIN CITY MUTUAL INSURANCE COMPANY.

Incorporated December 9, 1907.

Commenced Business January 1, 1908.

J. A. Wilson, President.

J. A. Wilson, President.		
L. V. Watson, Secretary. Thomas Oglesby	, Custodian of	Funds.
Home Office, 44 Market Street, Asheville, N. C.		
Balance from previous year	\$	512.36
INCOME.		
Membership fees actually received	4,618.73	
Total received from applicants and members\$  Gross interest from note	4,618.73 18.00	
Total income		4,676.73
Amount brought forward	\$	5,189.09
DISBURSEMENTS.		-
Death claims	355, 25	
Sick and accident claims	1,819.52	
Total payments to members\$	2,174.77	
Commissions and fees paid to agents on account of subsequent years'		
fees, dues, assessments or premiums	1,162.83	
Salaries of managers or agents not paid by commissions	60.00	
Other compensation of officers and trustees	6.50	
Salaries of office employees	240.00	
Traveling and other expenses of managers and agents	9. 90	
Insurance department fees and licenses.	70.00	
Filing reports	23.00	
Auditing books	20.00	
Taxes on assessments of premiums	60.66	
For commission.	58.99	
Recording deed of trust	4.50 58.00	
RentAdvertising, printing and stationery	102.75	
Postage, express, telegraph and telephone	20.75	
Legal expense in litigating claims	5.50	
Other legal expenses.	2.00	
Furniture and fixtures	5.00	
Borrowed money	10.00	
	1.33	
Extra help		

Telephone message\$ Renewal of note	1.50 14.00	
Total disbursements	\$	4,114.98
Balance	\$	1,074.11

#### ASSETS AND LIABILITIES-Not Given.

#### EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.		
	Number.	Amount.
Policies or certificates in force December 31, 1912, as per last statement.	916 \$	67,599.00
Total benefit certificates in force December 31, 1913	1,067	33,863.00
Policies or certificates terminated by death during the year	8	355, 25
EXHIBIT OF DEATH CLAIMS IN NORTH CAROLINA		
Claims paid during the year	\$	527.00

### NORTH CAROLINA BURIAL ASSOCIATION.

Incom	porated.	1000
THUUI	ou a teu.	1900.

Commenced Business, 1900.

J. M. CRAVEN, President.

L. A. Weddington, Secretary and Treasurer.

Home Office, Concord, N. C.

Home Office, Concord, N. C.		
Balance from previous year	\$	84.51
INCOME.		
Subsequent year's assessments or premiums\$	599.05	
Total income		599.05
Amount brought forward	\$	683.56
DISBURSEMENTS.		
Death claims\$	219. 93	
Total payments to members	219.93	
Commissions and fees paid to agents on account of subsequent year's fees, dues, assessments or premiums	32.72	
Collection and remittance of fees, dues, assessments and premiums	56.12	
State taxesAdvertising, printing and stationery	7. 64 26. 35	
Total disbursements		342.76
Balance	\$	340. 80
LEDGER ASSETS.		
Deposited in trust companies and banks not on interest\$	340.80	
Total ledger assets, as per balance	s	340.80

LIABILITIES AND EXHIBIT OF POLICIES OR CERTIFICATES-Not Given.

### TOILERS MUTUAL INSURANCE COMPANY.

Incorporated November 11, 1905.

Commenced Business March 5, 1906.

C. M. DANCY, President.

V. E. HOWARD, Secretary.

NATHAN WILLIAMS, Treasurer.

Home Office, 119 Main Street, Tarboro, N. C.

Balance from previous year-	\$	1,007.06
INCOME.		
Membership fees actually received:		
For mortuary\$ 440.00		
For reserve468.93		
For sick and accident 1,646.56		
For expense 2,083.66		
Net amount received from applicants and members	4,639.15	
Gross interest on deposits in trust companies and banks	18.30	
Total income		4,657.45
Amount brought forward	s	5,664.51
DISBURSEMENTS.		
Death claims\$	440.00	
Sick and accident claims	1,646.56	
Total payments to members\$	2,086.56	
Commissions and fees paid to agents on account of first year's fees,	2,000.00	
dues, assessments or premiums	1,410.37	
Salaries of officers and trustees	268, 00	
Insurance department fees and licenses.	133.00	
Taxes on assessments of premiums	118.92	
Rent	54.00	
Advertising, printing and stationery	36.15	
Postage, express, telegraph and telephone	59.02	
Post office box rent	4,20	
Total disbursements		4,170.22
Balance	\$	1,494.29
LEDGER ASSETS.		
Book value of real estate (less \$270 incumbrances)\$	270.00	
Book value of bonds	500.00	
Deposited in trust companies and banks on interest	500.00	
Deposited in trust companies and banks not on interest.	336,79	
In the hands of the receivers of the defunct bank of Tarboro	157.50	
Total ledger assets, as per balance	\$	1,764.29

#### NON-LEDGER ASSETS.

Interest due on other assets	\$	18 30
Total admitted assets	\$	1,782.59
LIABILITIES.	-	
Permanent disability claims reported but not yet adjusted	\$	37.00
EXHIBIT OF POLICIES OR CERTIFICATE	s. =	
BUSINESS IN NORTH CAROLINA DURING YEAR.	37 7	
		A mount.
Policies or certificates in force December 31, 1912, as per last statement.  Policies or certificates written during the year		8
Totals	1,585	\$
Deduct terminated or decreased during the year	510	
Total benefit certificates in force December 31, 1913	1.075	\$
Policies or certificates terminated by lapse during the year	498	
EXHIBIT OF DEATH CLAIMS IN NORTH CAROLINA.		
	Number.	Amount.
Claims incurred during the year	12 \$	440 00
Claims paid during the year	12	440 00
EXHIBIT OF PERMANENT DISABILITY CLAIMS IN NORTH C.	AROLINA.	
	Number.	Amoun
Claims incurred during the year	1 \$	57 76
Claims paid during the year		20 76

Claims unpaid December 31, 1913.....

37 (0

### FIDELITY AND CASUALTY COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE FIDELITY AND CASUALTY INSURANCE COMPANIES AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION ON THE 31st DAY OF DECEMBER, 1913.

### ÆTNA ACCIDENT AND LIABILITY COMPANY.

Incorporated May, 1883.

Commenced Business May, 1907.

M. G. Bulkeley, President.

J. Scofield Rowe, Secretary.

M. B. BRAINARD, Treasurer.

Home Office, 650 Main Street, Hartford, Conn.

Amount of capital paid up in cash, \$1,000,000.

INCOME.		
Net premiums:  Liability \$	91 690 90	
· · · · · · · · · · · · · · · · · · ·	21,680.20 73,678.05	
FidelitySurety		
Plate-glass	300, 830, 88	
Burglary and theft	126, 475. 51 179, 727, 96	
Sprinkler	54,113.80	
Fly-wheel	3,966,82	
Auto, and teams property damage		
Auto, and teams property damage	612,653.99	
Total		1,373,127.21
Gross interest on mortgage loans\$	34,860.86	
Gross interest on collateral loans	7,037.18	
Gross interest on bonds and dividends on stocks, less \$169.44 accrued		
interest on bonds acquired during 1913	58, 302. 60	
Gross interest on deposits in trust companies and banks	2,197.76	
Gross interest on surety collateral deposits unclaimed, \$4.90; on notes,		
account bills receivable, \$6.53	11.43	
Total gross interest and rents		102, 409, 83
Total income	_	1 475 597 04
1 otal meome		1,475,537.04
Sum of both amounts	\$	4, 146, 267. 58
DISBURSEMENTS.		
27   1   1   1   1   1   1   1   1   1		
Net amount paid policyholders for losses:		
Net amount paid policyholders for losses:  Liability	3,713,70	
Liability\$	3,713.70 3,063.69	
Liability\$ Fidelity	3,063.69	
Liability\$ Fidelity Surety	3,063.69 26,017.02	
Liability\$ Fidelity	3,063.69	
Liability\$ Fidelity Surety Plate-glass	3,063.69 26,017.02 48,324.56	
Liability\$ Fidelity Surety	3,063.69 26,017.02 48,324.56 59,542.03	
Liability\$ Fidelity	3,063.69 26,017.02 48,324.56 59,542.03 22,508.49 196,348.62	350 518 11
Liability\$ Fidelity	3,063.69 26,017.02 48,324.56 59,542.03 22,508.49 196,348.62	359,518.11
Liability	3, 063. 69 26, 017. 02 48, 324. 56 59, 542. 03 22, 508. 49 196, 348. 62	359, 518. 11
Liability	3, 063. 69 26, 017. 02 48, 324. 56 59, 542. 03 22, 508. 49 196, 348. 62	359, 518. 11
Liability	3,063.69 26,017.02 48,324.56 59,542.03 22,508.49 196,348.62	359,518.11
Liability	3,063.69 26,017.02 48,324.56 59,542.03 22,508.49 196,348.62 40.93 375.89 644.02	359, 518. 11
Liability	3,063.69 26,017.02 48,324.56 59,542.03 22,508.49 196,348.62 40.93 375.89 644.02 2,479.34	359,518.11
Liability	3,063.69 26,017.02 48,324.56 59,542.03 22,508.49 196,348.62 40.93 375.89 644.02	359,518.11

Commissions or brokerage, less amount received on ret	urn premiums		
and reinsurance for the following classes:			
Liability (credit)			
Fidelity			
Surety			
Plate-glass			
Burglary and theft			
Sprinkler			
Fly-wheel.			
Auto. and teams property damage			
Salaries, fees and all other compensation of officers, direct	ors, trustees a	ad home office	298, 383. 21
employees, including traveling expenses			152,098.17
Salaries, traveling and all other expenses of agents not pe			34, 164. 96
Inspections (other than medical and claim)			10,502.77
Rents			9,335.05
State taxes on premiums			12,894.28
Insurance department licenses and fees.			7,775.81
Federal corporation tax			1,214.20
Municipal and county taxes			1,769.51
Capital stock tax			18, 200. 00
Legal expenses			933, 34
Advertising			20,948.53
Printing and stationery			35,891.94
Postage, telegraph, telephone and express			18,363.52
Furniture and fixtures			15, 284. 02
Stockholders for interest or dividends (amount declared of			80,000.00
Other disbursements			9,004.89
Agents' balances charged off			881.70
Gross loss on sale or maturity of ledger assets, viz.: Stoo			301.00
Gloss loss on sale of marting of ledger assetts, viz	жы		301.00
Total disbursements		\$	1, 103, 405. 01
Balance		\$	3,042,862.57
LEDGER ASSE	TS.		
Mortgage loans on real estate, first liens		\$	558, 281, 25
Loans secured by pledge of bonds, stocks or other collate			182,950.00
Book value of bonds, \$1,109,876.09; and stocks, \$621,384.40			1,731,260.49
Cash in company's office			566. 67
Deposits in trust companies and banks not on interest			118, 323, 48
Deposits in trust companies and banks on interest			115,895.92
Deposits in trust companies and banks on interesting			110,000.02
o	n Policies or	On Policies or	
		On Policies or Renewals Issued	
Ren	newals Issued	Renewals Issued	
Ren	newals Issued on or after	Renewals Issued Prior to	
Ren Oct	newals Issued on or after	Renewals Issued	
Reconstruction of the Premiums in course of collection, viz.:	newals Issued on or after ober 1, 1913 (	Renewals Issued Prior to October 1, 1913	
Ren Oct Premiums in course of collection, viz.: Liability\$	newals Issued on or after ober 1, 1913 ( 34,820.22 \$	Renewals Issued Prior to October 1, 1913 3,165.27	
Rer Oct Premiums in course of collection, viz.: Liability	newals Issued on or after ober 1, 1913 ( 34,820.22 § 13,950.07	Renewals Issued Prior to October 1, 1913 3,165.27 2,545.50	
Rer Oct Premiums in course of collection, viz.: Liability\$ FidelitySurety	newals Issued on or after ober 1, 1913 ( 34,820.22 \$ 13,950.07 47,988.03	Renewals Issued Prior to October 1, 1913 3,165.27 2,545.50 14,958.29	
Ren Oct Premiums in course of collection, viz.: Liability	newals Issued on or after ober 1, 1913 ( 34,820.22 \$ 13,950.07 47,988.03 28,677.38	Renewals Issued Prior to October 1, 1913 3,165.27 2,545.50 14,958.29 1,917.10	
Premiums in course of collection, viz.:  Liability	newals Issued on or after ober 1, 1913 ( 34,820.22 \$ 13,950.07 47,988.03 28,677.38 38,031.52	Renewals Issued Prior to loctober 1, 1913 3,165.27 2,545.50 14,958.29 1,917.10 1,282.87	
Rer Oct Premiums in course of collection, viz.: Liability	newals Issued on or after ober 1, 1913 ( 34,820.22 \$ 13,950.07 47,988.03 28,677.38 38,031.52 13,301.85	Renewals Issued Prior to October 1, 1913 3,165.27 2,545.50 14,958.29 1,917.10 1,282.87 934.22	
Rer Oct Premiums in course of collection, viz.: Liability	newals Issued on or after ober 1, 1913 (  34,820.22 § 13,950.07 47,988.03 28,677.38 38,031.52 13,301.85 2,099.04	Renewals Issued Prior to October 1, 1913 3,165.27 2,545.50 14,958.29 1,917.10 1,282.87 934.22 66.20	
Rer Oct Premiums in course of collection, viz.: Liability	newals Issued on or after ober 1, 1913 ( 34,820.22 \$ 13,950.07 47,988.03 28,677.38 38,031.52 13,301.85	Renewals Issued Prior to October 1, 1913 3,165.27 2,545.50 14,958.29 1,917.10 1,282.87 934.22	
Rer Oct Premiums in course of collection, viz.: Liability	newals Issued on or after ober 1, 1913 (  34,820.22 § 13,950.07 47,988.03 28,677.38 38,031.52 13,301.85 2,099.04	Renewals Issued Prior to October 1, 1913 3,165.27 2,545.50 14,958.29 1,917.10 1,282.87 934.22 66.20 9,818.06	331,458.92
Premiums in course of collection, viz.:  Liability	newals Issued on or after ober 1, 1913 (  34,820.22 \$13,950.07 47,988.03 28,677.38 38,031.52 13,301.85 2,099.04 117,903.30	Renewals Issued Prior to October 1, 1913 3,165.27 2,545.50 14,958.29 1,917.10 1,282.87 934.22 66.20 9,818.06 34,687.51	331, 458. 92 3, 348. 23
Premiums in course of collection, viz.:  Liability	newals Issued on or after ober 1, 1913 (  34,820.22 \$13,950.07 47,988.03 28,677.38 38,031.52 13,301.85 2,099.04 117,903.30 296,771.41 \$	Renewals Issued Prior to October 1, 1913 3,165. 27 2,545. 50 14,958. 29 1,917. 10 1,282. 87 934. 22 66. 20 9,818. 06	
Premiums in course of collection, viz.:  Liability	newals Issued on or after ober 1, 1913 (1)  34,820.22 \$13,950.07   47,988.03   28,677.38   38,031.52   13,301.85   2,099.04   117,903.30   296,771.41 \$	Renewals Issued Prior to October 1, 1913 3,165.27 2,545.50 14,958.29 1,917.10 1,282.87 934.22 66.20 9,818.06	3,348.23

# NON-LEDGER ASSETS.

NON-LEDGER AS	SETS.			
Interest accrued on mortgages		•	15,876.59	
Interest accrued on bonds			14,752.08	
Interest accrued on collateral loans			1,094.58	
Interest accrued on bank balances			328.66	
interest accided on bank barances			\$25.00	20 071 01
Market value of bonds and stocks over book value				32,051.91
Due from reinsurance companies, losses paid				47,004.51
Due from reinsurance companies, losses paid				592.76
Gross assets				2 100 511 75
Gross assets				3, 122, 511. 75
DEDUCT ASSETS NOT	ADMITTED.			
Bills receivable and suspense accounts			3,348.23	
Premiums in course of collection written prior to Octob			34, 687. 51	
Advance traveling expenses, salaries and commissions.			777.61	1 - 2 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3
		_		38,813.35
Total admitted assets				3,083,698.40
			=	
LIABILITII	ES.			
1	Reported or in			
1	Process of	7	curred but	
Losses and claims:	Adjustment.		t Reported.	
	-	\$	-	
Fidelity\$		9	457.74	
Surety	18,400.00		920.00	
Plate-glass	2,107.48		105.37	
Burglary and theft	7,045.00		352.25	
Sprinkler	517. 56		0.050.00	
Auto, and teams property damage	29, 658. 12		2,850.00	
Totals\$	66,882.96	\$	4,685.36	
Losses and claims:	Resisted.		Total.	
Fidelity\$		e	24,612.54	
Surety		Φ.	19,320.00	
Plate-glass			2,212.85	
Burglary and theft	2,800.00		10, 197. 25	
Sprinkler	125, 00		642.56	
Auto. and teams property damage	15,827.11		48, 335. 23	
Auto, and teams property damage.	10,027.11		40,000.20	
Totals\$	33,752.11	\$	105,320.43	an passant
		N	et Unpaid	
			ims, Except	
			ability and	
	Deduct		orkmen's	
Losses and claims:	Reinsurance.		ip. Claims.	
Fidelity\$		\$	24,612.54	
Surety		•	19,320.00	
Plate-glass			2,212.85	
Burglary and theft			8,934.75	
Sprinkler	58.82		583.74	
Auto. and teams property damage			48, 335. 23	
Auto, and teams property damage			±0,000.20	
Totals\$	1,321.32	\$	103,999.11	
Special reserve for unpaid liability and workmen's comp		-	1,000.00	
m ( )		_		104 000 11
Total unpaid claims			\$	104, 999. 11
Estimated expenses of investigation and adjustment of			1 000 00	
Fidelity			1,230.63	
Surety			966.00	

Plate-glass....

110.64

Burglary and theft	.\$ 446.74	
Sprinkler	29. 19	
Auto. and teams property damage	2,416.76	5,199.96
Gross premiums (less reinsurance) upon all unexpired risks running	5	3,100.00
one year or less from date of policy, \$1,224,232.02; unearned pre-		
miums, fifty per cent		
more than one year from date of policy, \$133,297.72; unearned pre-		
miums, pro rata		
Total unearned premiums		694,826.80
Commissions, brokerage and other charges due or to become due to	)	
agents or brokers on policies issued on or after October 1,1913, viz.		
LiabilityFidelity		
Surety		
Plate-glass		
Burglary and theft		
Sprinkler		
Fly-wheel Auto, teams and property damage		
Tato, tours and proposty damage		70,931.17
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,706.49
Estimated amount hereafter payable for Federal, State and other tax		45 554 35
the business of the year of this statement		17,774.27 28,795.45
Advance premiums (one hundred per cent)		1,010.43
Investment expense (account loans on mortgages)		1,034.78
Capital stock tax		25,000.00
Total amount of all lightlities except capital		052 658 46
Total amount of all liabilities, except capital		952,658.46
Total amount of all liabilities, except capital.  Capital actually paid up in cash	\$ 1,000,000.00	952,658.46
Capital actually paid up in cash	\$ 1,000,000.00 1,131,039.94	
Capital actually paid up in cash  Surplus over all liabilities  Surplus as regards policyholders	\$ 1,000,000.00 1,131,039.94	2,131,039.94
Capital actually paid up in cash	\$ 1,000,000.00 1,131,039.94	2,131,039.94
Capital actually paid up in cash  Surplus over all liabilities  Surplus as regards policyholders	\$ 1,000,000.00 1,131,039.94	2,131,039.94
Capital actually paid up in cash  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  EXHIBIT OF PREMIUMS.	\$ 1,000,000.00 1,131,039.94 	2,131,039.94 3,083,698.40 Fidelity.
Capital actually paid up in cash  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement\$	\$ 1,000,000.00 1,131,039.94 	2,131,039.94 \$ 3,083,698.40  Fidelity. \$ 28,144.21
Capital actually paid up in cash  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement\$  Written or renewed during the year	\$ 1,000,000.00 1,131,039.94 	2,131,039.94 3,083,698.40 Fidelity.
Capital actually paid up in cash  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement\$  Written or renewed during the year	\$ 1,000,000.00 1,131,039.94 	2,131,039.94 3,083,698.40  Fidelity. \$ 28,144.21 89,378.15 \$ 117,522.36
Capital actually paid up in cash  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement\$  Written or renewed during the year	\$ 1,000,000.00 1,131,039.94 	2,131,039.94 3,083,698.40  Fidelity. \$ 28,144.21 89,378.15
Capital actually paid up in cash  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement\$  Written or renewed during the year	\$ 1,000,000.00 1,131,039.94 	2,131,039.94 3,083,698.40  Fidelity. \$ 28,144.21 89,378.15 \$ 117,522.36
Capital actually paid up in cash  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement  Written or renewed during the year  Totals	\$ 1,000,000.00 1,131,039.94 	2,131,039.94 3,083,698.40  Fidelity. \$ 28,144.21 89,378.15 \$ 117,522.36 43,614.46
Capital actually paid up in cash  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement  Written or renewed during the year  Totals	\$ 1,000,000.00 1,131,039.94 	2,131,039.94 3,083,698.40  Fidelity. \$ 28,144.21 89,378.15 \$ 117,522.36 43,614.46 \$ 73,907.90 6,076.85
Capital actually paid up in cash  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement	\$ 1,000,000.00 1,131,039.94 	2,131,039.94 3,083,698.40  Fidelity. \$ 28,144.21 89,378.15 \$ 117,522.36 43,614.46 \$ 73,907.90
Capital actually paid up in cash  Surplus over all liabilities  Surplus as regards policyholders  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement  Written or renewed during the year	\$ 1,000,000.00 1,131,039.94 	2,131,039.94  3,083,698.40  Fidelity.  \$ 28,144.21
Capital actually paid up in cash  Surplus over all liabilities  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement	\$ 1,000,000.00 1,131,039.94	2,131,039.94  3,083,698.40  Fidelity. \$ 28,144.21 89,378.15  \$ 117,522.36 43,614.46  \$ 73,907.90 6,076.85  \$ 67,831.05 22,255,449.00  Plate-Glass.
Capital actually paid up in cash  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement  Written or renewed during the year  Totals	\$ 1,000,000.00 1,131,039.94  Liability. 75,235.38 265,592.88  340,828.26 170,543.47  170,284.79 158,428.92 11,855.87  Surety. 98,107.32	2,131,039.94  3,083,698.40  Fidelity.  \$ 28,144.21
Capital actually paid up in cash  Surplus over all liabilities  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement	\$ 1,000,000.00 1,131,039.94  Liability. 75,235.38 265,592.88 340,828.26 170,543.47  170,284.79 158,428.92 11,855.87  Surety. 98,107.32 367,163.78	2,131,039.94  3,083,698.40  Fidelity. \$ 28,144.21 89,378.15  \$ 117,522.36 43,614.46  \$ 73,907.90 6,076.85  \$ 67,831.05 22,255,449.00  Plate-Glass.
Capital actually paid up in cash  Surplus over all liabilities  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement  Totals	\$ 1,000,000.00 1,131,039.94	2,131,039.94  3,083,698.40  Fidelity. \$28,144.21 89,378.15  \$117,522.36 43,614.46  \$73,907.90 6,076.85  \$67,831.05 22,255,449.00  Plate-Glass. \$113,196.87 164,119.80  \$277,316.67
Capital actually paid up in cash  Surplus over all liabilities  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement	\$ 1,000,000.00 1,131,039.94  Liability. 75,235.38 265,592.88 340,828.26 170,543.47  170,284.79 158,428.92 11,855.87  Surety. 98,107.32 367,163.78	2,131,039.94  3,083,698.40  Fidelity.  \$ 28,144.21
Capital actually paid up in cash  Surplus over all liabilities  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement	\$ 1,000,000.00 1,131,039.94  Liability. 75,235.38 265,592.88 340,828.26 170,543.47  170,284.79 158,428.92 11,855.87  Surety. 98,107.32 367,163.78 465,271.10 163,819.35 301,451.75	2,131,039.94  3,083,698.40  Fidelity. \$28,144.21 89,378.15  \$117,522.36 43,614.46  \$73,907.90 6,076.85  \$67,831.05 22,255,449.00  Plate-Glass. \$113,196.87 164,119.80  \$277,316.67
Capital actually paid up in cash  Surplus over all liabilities  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement	\$ 1,000,000.00 1,131,039.94  Liability. 75,235.38 265,592.88 340,828.26 170,543.47  170,284.79 158,428.92  11,855.87  Surety. 98,107.32 367,163.78  465,271.10 163,819.35	2,131,039.94  3,083,698.40  Fidelity.  \$ 28,144.21
Capital actually paid up in cash  Surplus over all liabilities  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement	\$ 1,000,000.00 1,131,039.94  Liability. 75,235.38 265,592.88 340,828.26 170,543.47  170,284.79 158,428.92 11,855.87  Surety. 98,107.32 367,163.78 465,271.10 163,819.35 301,451.75 27,500.87	2,131,039.94 3,083,698.40  Fidelity. \$ 28,144.21 89,378.15 \$ 117,522.36 43,614.46 \$ 73,907.90 6,076.85 \$ 67,831.05 22,255,449.00  Plate-Glass. \$ 113,196.87 164,119.80 \$ 277,316.67 149,686.39 \$ . 127,630.28 11.33
Capital actually paid up in cash  Surplus over all liabilities  Total liabilities  EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement	\$ 1,000,000.00 1,131,039.94  Liability. 75,235.38 265,592.88 340,828.26 170,543.47  170,284.79 158,428.92  11,855.87  Surety. 98,107.32 367,163.78 465,271.10 163,819.35 301,451.75 27,500.87 273,950.88	2,131,039.94 3,083,698.40  Fidelity. \$ 28,144.21 89,378.15 \$ 117,522.36 43,614.46 \$ 73,907.90 6,076.85 \$ 67,831.05 22,255,449.00  Plate-Glass. \$ 113,196.87 164,119.80 \$ 277,316.67 149,686.39 \$ 127,630.28 11.33

At all	Burglary and	
	Theft.	Sprinkler.
In force December 31, 1912, per last year's statement\$	189,473.40	\$ 49,947.8
Written or renewed during the year	251, 269. 30	108, 120. 7
Totals	440,742.70	\$ 158,068.5
Deduct expirations and cancellations	198, 467. 79	67,757.2
In force at the end of the year\$	242, 274. 91	\$ 90,311.3
Deduct amount reinsured.	23,085.76	22,472.6
Net premiums in force	219, 189. 15	\$ 67,838.6
		Auto. and
		Teams Prop-
	Fly- $Wheel$ .	erty Damage.
In force December 31, 1912, per last year's statement\$	6,035.13	\$ 413,710.4
Written or renewed during the year	7,660.77	844, 397. 2
Totals	13, 695. 90	\$ 1,258,107.7
Deduct expirations and cancellations	4,290.04	674, 949. 9
In force at end of the year	9,405.86	\$ 583, 157. 7
Deduct amount reinsured	3,318.43	
Net premiums in force\$	6,087.43	\$ 583, 157. 7

ross premiums (less reinsurance and return premiums) received from organization of company, \$3,593,221.97.

Total losses (less reinsurance) paid from organization of company, \$1,082,392.52.

Total dividends declared from organization of company, viz.: Cash, \$225,000.

Total amount of the company's stock owned by the directors at par value, \$32,900.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Interest in the Ætna Life Insurance Company.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? Yes, the capital stock is controlled by the Ætna Life Insurance Company. Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$92,600.

# BUSINESS IN NORTH CAROLINA DURING 1913.

	Gross	s Premiums		
	Le	ss Return		
	Pre	emiums on		
	Ris	sks Written		
	or	Renewed	Gre	oss Losses
	Duri	ing the Year		Paid.
Liability	\$	5.00	\$	
Fidelity		391.68		
Surety		902.28		
Plate-glass		649.83		28. 15
Burglary and theft		312.58		
Sprinkler		40.00		50.00
Auto, and teams property damage		811.89		37.25
Totals	\$	3, 113.26	\$	115.40

# ÆTNA LIFE INSURANCE COMPANY.

Incorporated June, 1820.

Net premiums:

Commenced Business October, 1850.

M. G. BULKELEY, President.

C. E. GILBERT, Secretary.

M. B. BRAINARD, Vice-President and Treasurer.

Home Office, 650 Main Street, Hartford, Conn.

# CAPITAL STOCK.

Amount of capital paid up in cash, \$4,000,000.

Extended at 9,150,436.17

#### INCOME.

Accident	\$ 1,975,410.05
Health	542,643.35
Liability	4,148,779.39
Workmen's compensation	
Workmen's collective	21,443.61

Total\_\_\_\_

 Gross interest on mortgage loans
 \$ 129,055.12

 Gross interest on collateral loans
 2,575.14

 Gross interest on bonds and dividends on stocks, less \$116.67 accrued interest on bonds acquired during 1913
 161,975.07

 Gross interest on deposits in trust companies and banks
 14,151.70

 Gross interest from warrant holders
 1,285.84

 Interest received on overdue premiums
 186.18

Total income\_\_\_\_\_\_\$ 8,107,146.39

# DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident	942, 165. 82
Health	241,934.37
Liability	2,406,207.66
Workmen's compensation	222, 170. 10
Workmen's collective	6,768.01

Total\_\_\_\_\_
Investigation and adjustment of claims, viz.:
Accident\_\_\_\_\_\_\$ 51,423,17

640,341.76

3,819,245.96

7,594,507.21

Commissions or brokerage, less amount received on return premiums	
and reinsurance for the following classes:	
Accident \$ 671,232.49	
Health 172, 170, 47	
Liability 974, 113.76	
Workmen's compensation	
Workmen's collective 4,784.18	1 040 400 11
Salaries, fees and all other compensation of officers, directors, trustees and home office	
employees, including traveling expenses	318,414.78
Salaries, traveling and all other expenses of agents not paid by commissions	283,162.20
Medical examiners' fees and salaries	15,788.61
Rents	210,448.13 97,235.67
Repairs and expenses (other than taxes) on real estate	37, 92
Taxes on real estate	132, 00
State taxes on premiums	112,717.93
Insurance department licenses and fees	6,990.46
Municipal and county	3,828.94
State tax on capital stock.	63,735.50
Legal expenses.	
Advertising	4,495.53
Printing and stationery	86,643.65 104,740.10
Postage, telegraph, telephone and express	83,805.31
Furniture and fixtures	55,351.16
Stockholders for interest or dividends (amount declared during the year)	100,000.00
Other disbursements.	38,531.81
Warrant holders	132,317.27
Agents' balances charged off	663.75
Total disbursements\$	
1 Otal disputsements	8, 128, 030, 55
Balance	
Balance	9,129,552.01
Balance	9, 129, 552. 01
Balance	9, 129, 552. 01 9, 618. 93 3, 141, 010. 00
Balance	9,129,552.01 9,618.93 3,141,010.00 77,080.00
Balance	9,129,552.01 9,618.93 3,141,010.00 77,080.00 4,106,510.00
Balance	9,129,552.01 9,618.93 3,141,010.00 77,080.00 4,106,510.00 220.92
Balance	9, 129, 552. 01  9, 618. 93 3, 141, 010. 00 77, 080. 00 4, 106, 510. 00 220. 92 110, 904. 54
Balance	9,129,552.01 9,618.93 3,141,010.00 77,080.00 4,106,510.00 220.92
Balance	9, 129, 552. 01  9, 618. 93 3, 141, 010. 00 77, 080. 00 4, 106, 510. 00 220. 92 110, 904. 54
Balance	9, 129, 552. 01  9, 618. 93 3, 141, 010. 00 77, 080. 00 4, 106, 510. 00 220. 92 110, 904. 54 347, 523. 00
Balance	9, 129, 552. 01  9, 618. 93 3, 141, 010. 00 77, 080. 00 4, 106, 510. 00 220. 92 110, 904. 54 347, 523. 00
Balance	9, 129, 552. 01  9, 618. 93 3, 141, 010. 00 77, 080. 00 4, 106, 510. 00 220. 92 110, 904. 54 347, 523. 00
Balance	9, 129, 552. 01  9, 618. 93 3, 141, 010. 00 77, 080. 00 4, 106, 510. 00 220. 92 110, 904. 54 347, 523. 00
Balance	9, 129, 552. 01  9, 618. 93 3, 141, 010. 00 77, 080. 00 4, 106, 510. 00 220. 92 110, 904. 54 347, 523. 00
Balance	9, 129, 552. 01  9, 618. 93 3, 141, 010. 00 77, 080. 00 4, 106, 510. 00 220. 92 110, 904. 54 347, 523. 00
LEDGER ASSETS.   S	9, 129, 552. 01  9, 618. 93 3, 141, 010. 00 77, 080. 00 4, 106, 510. 00 220. 92 110, 904. 54 347, 523. 00
LEDGER ASSETS.   State	9, 129, 552. 01  9, 618. 93 3, 141, 010. 00 77, 080. 00 4, 106, 510. 00 220. 92 110, 904. 54 347, 523. 00
LEDGER ASSETS.   S	9, 129, 552. 01  9, 618. 93 3, 141, 010. 00 77, 080. 00 4, 106, 510. 00 220. 92 110, 904. 54 347, 523. 00
LEDGER ASSETS.   State	9, 129, 552. 01  9, 618. 93 3, 141, 010. 00 77, 080. 00 4, 106, 510. 00 220. 92 110, 904. 54 347, 523. 00
Balance	9, 129, 552, 01  9, 618, 93 3, 141, 010, 00 77, 080, 00 4, 106, 510, 00 220, 92 110, 904, 54 347, 523, 00

# NON-LEDGER ASSETS.

NON-LEDGER ASSETS.			
Interest due (\$214.50) and accrued (99,439.95) on mortgages	\$	99,654.45	
Interest accrued on bonds		37,280.33	
Interest accrued on collateral loans		853.74	
Interest accrued on bank balances.		1,507.95	
		\$	139, 296, 47
THE RESERVE OF THE PARTY OF THE		-	
Gross assets		\$	9,268,848.48
DEDUCT ASSETS NOT ADMITTED.			
Bills receivable and suspense accounts		18, 250. 24	
Premiums in course of collection written prior to October 1, 1913		121,404.83	
Advance traveling expense and advance commissions		22,870.38	160 505 45
	1	- 4	162,525.45
Admitted assets, accident and health and liability business		- 20	9, 106, 323, 03
Admitted assets, life business			
Total admitted assets		-	112 056 007 45
1 otal admitted assets			113, 950, 997. 45
LIABILITIES.			
	Rep	orted or in	
	P	rocess of	
Losses and claims: Adjusted.		ljustment.	
Accident \$ 5,383.0		85,877.61	
Health 2, 435. 5		7, 270. 27	
Workmen's collective	- I go billion	2, 190. 00	
Totals\$ 7,818.6	50 \$	95, 337.88	
Incurred But			
Losses and claims: Not Reported Resisted.		Total.	
Accident \$27,923.82 \$152,343.6 Health \$10,248.67 \$2.185.0		271,528.10 22,139.51	
Workmen's collective		2,190.00	
		2,100.00	
Totals\$ 38,172.49 \$ 154,528.6	4 \$	295,857.61	
	Not	Unpaid	
		ms Except	
		bility and	
		rkmen's	
Deduct		pensation	
Losses and claims: Reinsurance.		laims.	
Accident\$ 10,858.0	0 \$	260, 670. 10	
Health		18,840.36	
Wormen's collective		2,190.00	
Totals\$ 14,157.1		001 700 40	
Totals		281,700.46 043,564.43	
become for unpaid napling and workmen's compensation los		010,001.10	
Total unpaid claims		\$	2,325,264.89
Estimated expenses of investigation and adjustment of unpaid class			
Accident		7,820.10	
Health		565.21	0.005.01
Gross premiums (less reinsurance) upon all unexpired risks running	one		8,385.31
year or less from date of policy, \$5,615,013.15; actual unearned			
miums, semi-monthly basis		696, 500. 67	

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$80,666.16; unearned premiums, pro rata	76,679.36	
minis, pro raw	10,010.00	
Total unearned premiums.  Commissions, brokerage and other charges due or to become due to	\$	2,773,180.03
agents or brokers on policies issued on or after October 1, 1913, viz.:  Accident\$	99,042.04	
Health		
Liability	28,216.36 137,936.59	
Workmen's compensation.	28,080.69	
Workmen's collective	475.77	002 771 47
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		293, 751. 45 12, 519. 17
Estimated amount hereafter payable for Federal, state and other taxes bas		12, 519. 17
business of the year of this statement		111,861.93
Return premiums		1,767.60
Reinsurance.		713.70
Advance premiums (one hundred per cent)		326.33
Investment expense mortgage loans		1,984.77
Capital stock tax.		90,000.00
Total liabilities, accident, health and liability business		5, 619, 755. 18
Total liabilities, life business		95,311,615.24
2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		
Total amount of all liabilities, except capital	\$	100,931,370.42
Capital actually paid up in cash\$		
Surplus over all liabilities, accident, health and liability business	1,486,567.85	
Surplus over all liabilities, life business.		
Surplus as regards policyholders.		13,025,627.03
Total liabilities	\$	113,956,997.45
	=	
EXHIBIT OF PREMIUMS.		
	Accident.	Health.
In force December 31, 1912, per last year's statement\$	1,717,496.48	\$ 480,729.23
	1,717,496.48	
In force December 31, 1912, per last year's statement\$ Written or renewed during the year	1,717,496.48 2,533,650.88	\$ 480,729.23 757,613.50
In force December 31, 1912, per last year's statement\$ Written or renewed during the year	1,717,496,48 2,533,650.88 4,251,147.36	\$ 480,729.23 757,613.50 \$ 1,238,342.73
In force December 31, 1912, per last year's statement\$ Written or renewed during the year	1,717,496,48 2,533,650.88 4,251,147.36	\$ 480,729.23 757,613.50
In force December 31, 1912, per last year's statement\$  Written or renewed during the year	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06
In force December 31, 1912, per last year's statement\$  Written or renewed during the year\$  Totals	1,717,496.48 ; 2,533,650.88 ; 4,251,147.36 ; 2,420,000.17 ; 1,831,147.19 ;	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67
In force December 31, 1912, per last year's statement\$  Written or renewed during the year	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06
In force December 31, 1912, per last year's statement\$  Written or renewed during the year\$  Totals	1,717,496.48 : 2,533,650.88 4,251,147.36 : 2,420,000.17 1,831,147.19 : 10,412.67	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29
In force December 31, 1912, per last year's statement	1,717,496.48 : 2,533,650.88 4,251,147.36 : 2,420,000.17 1,831,147.19 : 10,412.67	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38
In force December 31, 1912, per last year's statement	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 1,831,147.19 10,412.67 1,820,734.52	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's
In force December 31, 1912, per last year's statement	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 1,831,147.19 10,412.67 1,820,734.52 Liability.	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's Compensation.
In force December 31, 1912, per last year's statement	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 1,831,147.19 10,412.67 1,820,734.52 Liability. 2,940,959.70	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's Compensation.
In force December 31, 1912, per last year's statement	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 1,831,147.19 10,412.67 1,820,734.52 Liability. 2,940,959.70 5,164,080.21	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's Compensation. \$ 280,845.27 1,161,029.36
In force December 31, 1912, per last year's statement	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 1,831,147.19 10,412.67 1,820,734.52 Liability. 2,940,959.70 5,164,080.21 8,105,039.91	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's Compensation. \$ 280,845.27 1,161,029.36 \$ 1,441,874.63
In force December 31, 1912, per last year's statement	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 1,831,147.19 10,412.67 1,820,734.52 Liability. 2,940,959.70 5,164,080.21 8,105,039.91	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's Compensation. \$ 280,845.27 1,161,029.36
In force December 31, 1912, per last year's statement	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 1,831,147.19 10,412.67 1,820,734.52 <i>Liability</i> . 2,940,959.70 5,164,080.21 8,105,039.91 5,364,664.64	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's Compensation. \$ 280,845.27 1,161,029.36 \$ 1,441,874.63 841,891.84
In force December 31, 1912, per last year's statement	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 1,831,147.19 10,412.67 1,820,734.52 <i>Liability</i> . 2,940,959.70 5,164,080.21 8,105,039.91 5,364,664.64	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's Compensation. \$ 280,845.27 1,161,029.36 \$ 1,441,874.63 841,891.84
In force December 31, 1912, per last year's statement	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 1,831,147.19 10,412.67 1,820,734.52 <i>Liability</i> . 2,940,959.70 5,164,080.21 8,105,039.91 5,364,664.64	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's Compensation. \$ 280,845.27 1,161,029.36 \$ 1,441,874.63 841,891.84 \$ 599,982.79 Workmen's
In force December 31, 1912, per last year's statement.       \$         Written or renewed during the year.       \$         Totals.       \$         Deduct expirations and cancellations.       \$         In force at the end of the year.       \$         Deduct amount reinsured.       \$         Net premiums in force.       \$         Written or renewed during the year.       \$         Totals.       \$         Deduct expirations and cancellations.       \$         Net premiums in force.       \$	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 11,831,147.19 10,412.67 1,820,734.52 Liability. 2,940,559.70 5,164,080.21 8,105,039.91 5,364,664.64 2,740,375.27	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's Compensation. \$ 280,845.27 1,161,029.36 \$ 1,441,874.63 841,891.84 \$ 599,982.79 Workmen's 'Collective.
In force December 31, 1912, per last year's statement	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 1,831,147.19 10,412.67 1,820,734.52 Liability. 2,940,959.70 5,164,080.21 8,105,039.91 5,364,664.64 2,740,375.27	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's Compensation. \$ 280,845.27 1,161,029.36 \$ 1,441,874.63 841,891.84 \$ 599,982.79 Workmen's 'Collective. 7,584.91
In force December 31, 1912, per last year's statement.       \$         Written or renewed during the year.       \$         Totals.       \$         Deduct expirations and cancellations.       \$         In force at the end of the year.       \$         Deduct amount reinsured.       \$         Net premiums in force.       \$         Written or renewed during the year.       \$         Totals.       \$         Deduct expirations and cancellations.       \$         Net premiums in force.       \$	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 1,831,147.19 10,412.67 1,820,734.52 Liability. 2,940,959.70 5,164,080.21 8,105,039.91 5,364,664.64 2,740,375.27	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's Compensation. \$ 280,845.27 1,161,029.36 \$ 1,441,874.63 841,891.84 \$ 599,982.79 Workmen's 'Collective.
In force December 31, 1912, per last year's statement	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 1,831,147.19 10,412.67 1,820,734.52 Liability. 2,940,959.70 5,164,080.21 8,105,039.91 5,364,664.64 2,740,375.27	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's Compensation. \$ 280,845.27 1,161,029.36 \$ 1,441,874.63 841,891.84 \$ 599,982.79 Workmen's 'Collective. 7,584.91 28,742.50
In force December 31, 1912, per last year's statement	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 1,831,147.19 10,412.67 1,820,734.52 Liability. 2,940,959.70 5,164,080.21 8,105,039.91 5,364,664.64 2,740,375.27	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's Compensation. \$ 280,845.27 1,161,029.36 \$ 1,441,874.63 841,891.84 \$ 599,982.79 Workmen's 'Collective. 7,584.91 28,742.50
In force December 31, 1912, per last year's statement.  Totals	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 1,831,147.19 10,412.67 1,820,734.52 Liability. 2,940,959.70 5,164,080.21 8,105,039.91 5,364,664.64 2,740,375.27	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's Compensation. \$ 280,845.27 1,161,029.36 \$ 1,441,874.63 841,891.84 \$ 599,982.79 Workmen's 'Collective. 7,584.91 28,742.50 36,327.41 31,160.06
In force December 31, 1912, per last year's statement	1,717,496.48 2,533,650.88 4,251,147.36 2,420,000.17 1,831,147.19 10,412.67 1,820,734.52 Liability. 2,940,959.70 5,164,080.21 8,105,039.91 5,364,664.64 2,740,375.27	\$ 480,729.23 757,613.50 \$ 1,238,342.73 706,486.06 \$ 531,856.67 2,437.29 \$ 529,419.38 Workmen's Compensation. \$ 280,845.27 1,161,029.36 \$ 1,441,874.63 841,891.84 \$ 599,982.79 Workmen's 'Collective. 7,584.91 28,742.50 36,327.41 31,160.06

Gross premiums (less reinsurance and return premiums) received from organization of company, \$63,840,638.43.

Total losses (less reinsurance) paid for organization of company, \$28,735,222.74.

Total dividends declared from organization of company, viz.: cash, \$1,068,750.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, \$47,000.

Does any officer, director or trustee receive any commission on the business of the company? No.

Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

### BUSINESS IN NORTH CAROLINA DURING 1913.

	Gross Premiums	
	Less Return Pre-	
	miums on Risks	
	Written or	
	Renewed During	Gross Losses
	the Year.	Paid.
Accident\$	28,346.83	\$ 12,135.35
Health	13,937.73	7,757.15
Liability	23, 219. 83	16,860.40
Totals\$	65,504.39	\$ 36,752.90

# THE AMERICAN CREDIT-INDEMNITY COMPANY.

Incorporated April 28, 1893.

Commenced Business May 1, 1893.

E. M. TREAT, President.

Jos. J. Gross, Secretary.

Sum of both amounts.....

GEO. B. BROWNLEE, Treasurer.

Home Office, 302 Broadway, New York, N. Y.

# CAPITAL STOCK.

Amount of capital paid up in cash, \$350,000.

Amount of ledger assets (as per balance) December 31 of previous year	\$	1,416,430.02
INCOME.		
Net premiums: Credit		715, 351, 44
Gross interest on bonds and dividends on stocks\$	56,719.64	
Gross interest on deposits in trust companies and banks	500.49	
Gross interest from premium notes and bills receivable	2,643.41	
Total gross interest and rents		59,863.54
	_	
Total income	\$	775,214.98
	-	

# DISBURSEMENTS.

DISBURSEMENTS.		
Net amount paid policyholders for losses: Credit		382,710,26
Investigation and adjustment of claims, viz.: Credit.		14, 928. 13
Commissions or brokerage, less amount received on return premiums and		11, 520. 15
for the following classes: Credit		178,050.41
Salaries, fees and all other compensation of officers, directors, trustees and		110,000.11
employees		53,110.55
Salaries, traveling and all other expenses of agents not paid by commissio		22,810.44
Rents.		10,064.87
Interest in reconversion of securities		42.05
State taxes on premiums		13,329.03
Insurance department licenses and fees		2,305.31
State and municipal licenses		1,223.50
State, county and municipal taxes.		2,949,89
Legal expenses		4,376.63
Advertising		9,793.54
Printing and stationery.		
Postage, telegraph, telephone and express		3,583.59
		5,181.70
Other disbursements		6,819.69
Gross loss on sale or maturity of ledger assets, viz.: Bonds		8, 283. 77
Total disbursements	\$	719,563.36
	_	
Balance	\$	1,472,081.64
LEDGER ASSETS.		
Book value of bonds, \$910,952.81; and stocks, \$331,700		1 040 050 01
		1,242,652.81
Cash in company's office		1,718.54
Deposits in trust companies and banks on interest		49,536.20
Bills receivable		10,679.20
Premium notes		82,429.54
Furniture and fixtures.		45,899.06
Agents' balances (debit, \$41,599.06; credit, \$2,432.77)		39, 166. 29
Ledger assets, as per balance	\$	1,472,081.64
NON-LEDGER ASSETS.		
Interest accrued on bonds\$	11,962.10	
Interest on premium notes	245.69	
		12,207.79
	_	1 404 000 40
Gross assets		1,484,289.43
DEDUCT ASSETS NOT ADMITTED.		
Bills receivable\$	10,679.20	
Furniture and fixtures	45, 899. 06	
Agents' balances	41,599.06	
Premium notes past due	28, 152. 55	
Book value of ledger assets over market value, viz.: Bonds, \$117,382.81;	20, 102. 00	
stocks, \$24,230	141, 612, 81	
Stocks, \$24,250	141, 012.01	267, 942. 68
		201, 942. 08
Total admitted assets	\$	1,216,346.75
LIABILITIES.		
$Reported\ or\ in \ Process\ of$		- 100 -
Losses and claims: Adjustment. Resisted.	Total.	
nosses and claims. 21ajustitetti. 10086000.	I Juic.	

to October, 1913)......\$ 33,122.00 \$ 7,850.00 \$ 40,972.00

Totals.....\$ 33,122.00 \$ 7,850.00 \$ 40,972.00

Credit (on policies expiring prior

Net Unpaid Claims Except	
Liability and Workmen's	
Losses and claims: Comp. Claims.	
Credit (on policies expiring prior to October, 1913)	
Total	
gross premiums received on said policies, less \$15,225.74 paid during said months on losses under said policies 93,464.34  Special reserve for accrued losses on credit policies in force December	
31, 1913, being fifty per cent of \$332,420.38 earned premiums on said policies	
Total unpaid claims\$	300, 646. 53
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$667,103.93; unearned premiums, pro rata	300,040.33
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$4,832.92; unearned pre-	
miums, pro rata, 4,631.40	
Total unearned premiums	339,516.47
on policies issued on or after October 1, 1913, viz.: Credit	2,735.12
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued (estimated) Estimated amount hereafter payable for Federal, State and other taxes based upon	2,000.00
the business of the year of this statement.	11,251.32
Advance premiums (one hundred per cent)	4,980.00 8,000.00
Total amount of all liabilities, except capital\$	669, 129, 44
Capital actually paid up in cash	009, 129. 44
Surplus as regards policyholders	547,217.31
Total liabilities	1,216,346.75
EXHIBIT OF PREMIUMS.	
Advance premiums\$	Credit.
In force December 31, 1912, per last year's statement	400,00 706,822,20
Written or renewed during the year	751,043.78
Total	1, 458, 265. 98
Deduct expirations and cancellations	780,411.63
In force at the end of the year	677,854.35 937.50
	070.010.07
Net premiums in force	676, 916. 85 4, 980. 00
Total	671, 936. 85

Gross premiums (less reinsurance and return premiums) received from organization of company \$16,-442,068.07.

Total losses (less reinsurance) paid from organization of company, \$8,782,574.59.

Total dividends declared from organization of company, viz.: Cash, \$815,500.

Total amount of the company's stock owned by the directors at par value, \$106,200.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

What officials and heads of departments of the company supervised the making of this report? E. M. Treat, President; T. J. Loftus, Auditor; Edward Brown, Manager Adjusting Department.

# BUSINESS IN NORTH CAROLINA DURING 1913.

Gross Premiums Less Return Premiums on Risks Written or Renewed During the Year.

Gross Losses Paid.

10.259.17 \$ 7.748.67

# AMERICAN NATIONAL INSURANCE COMPANY.

Incorporated March 16, 1905.

Commenced Business March 16, 1905.

W. L. MOODY, JR., President.

L. H. COLLIER, Secretary.

J. A. Davis, Treasurer.

101, 285, 55 1,700.00

144,690,94

Home Office, American National Building, Galveston, Tex.

## CAPITAL STOCK.

(See Life Statement.)

INCOME.		
Net premiums:		
Accident\$	264, 242. 24	
Health	237,483.00	
Total		501,725,24
Policy fees required or represented by applications		119,573.75
Received from other companies account reinsurance agreement		423, 30
From life statement		3,401,397.97
Total income	8	4,023,120.26
Sum of both amounts	\$	4,023,120.26
DISBURSEMENTS.		
Net amount paid policyholders for losses:		
Accident\$	41,705.39	

Liability\_\_\_\_\_

Investigation and adjustment of claims, viz.:  Accident  Health			1,000.01 1,000.02	
Delice for retained by conta			\$	2,000.03
Policy fees retained by agents				118,925.00
and reinsurance for the following classes:	eturn premiun	115		
Accident		8	61,523.62	
Health			52,239.27	
STATE THE RESERVE THE PROPERTY OF THE PARTY				113,762,89
Salaries, fees and all other compensation of officers,	directors, trus	stees a	nd home	
office employees				8,645.68
Salaries, traveling and all other expenses of agents not	paid by comm	issions	8	889.98
Rents, including \$300 for company's occupancy of its ov	wn buildings			1,191.75
State taxes on premiums				1,275.82
Insurance department licenses and fees				392. 25
Municipal taxes in various cities				102, 19
Legal expenses				8.33
Advertising				939.32
Printing and stationery				3,521.94
Postage, telegraph, telephone and express				2,381.80
Furniture and fixtures				185. 91
Other disbursements				2,195.28
Agents' balances charged off				545.98
Gross decrease, by adjustment, in book value of ledge				1 100 007 01
ment				1,196,237.34
Total disbursements			\$	1,597,892.43
Balance			\$	2,425,227.83
LEDGER ASSI	ETS.		-	
(See Life Statem	nent)			
and the second of the second				
NON-LEDGER AS				
Deferred premiums on pay order business (less commiss From life statement	ions, \$6,710.38)		\$	$12,462.13 \\ 2,528,092.61$
Total admitted assets			\$	2,540,554.74
LIABILITIES			abie your	Mariant.
The second secon	Reported or in			
	Process of	Inco	rred but	
Losses and claims:	1 1 0CC33 01			
		Not 1		
	Adjustment.	Not I		
Accident\$	Adjustment. 163.32		804.56	
	Adjustment.			
Accident\$	Adjustment. 163.32 125.35		804.56	
Accident \$ Health	Adjustment. 163.32 125.35 288.67	\$	804.56 1,205.68 2,010.24	
Accident \$ Health  Totals \$	Adjustment. 163.32 125.35 288.67 Resisted.	\$ \$	804.56 1,205.68 2,010.24	
Accident \$ Health	Adjustment. 163.32 125.35 288.67 Resisted. 1,090.00	\$ \$	804.56 1,205.68 2,010.24 Total. 2,057,88	
Accident \$ Health	Adjustment. 163.32 125.35 288.67 Resisted. 1,090.00	\$ \$	804.56 1,205.68 2,010.24	

	Net Unpaid Claims Except Liability and Workmen's Compensation Claims. 2,057.88 1,331.03	
Totals	3,388.91 \$	3,388.91
Gross premiums (less reinsurance) upon all unexpired risks running on	e year or less	
from date of policy, \$25,291.69; unearned premiums, fifty per cent		12,645.85
Commissions, brokerage and other charges due or to become due to age		1 000 71
on policies issued on or after October 1, 1913		1,300.51
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		270.00
From life statement		1,430.50 1,725,562.69
From the statement		1,725,302.09
Total amount of all liabilities, except capital	\$	1,744,598.46
Capital actually paid up in cash	\$ 250,000.00	
Surplus over all liabilities	545,956.28	
Surplus as regards policyholders		795, 956. 28
Total liabilities	\$	2,540,554.74
	=	, , , , , , , , , , , , ,

# EXHIBIT OF PREMIUMS-Not Given.

#### GENERAL INTERROGATORIES.

Total amount of company's stock owned by the directors at par value, \$209,550.

Has this company reinsured any risk with any other comapny and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes. Reinsured, M. P. business of Alabama Fidelity and Casualty Company, of Mobile, and Southwestern Casualty Company, of San Antonio, Texas.

Were all the stocks bonds, and other securities owned December 31, 1913, in the actual possession0 of the company on said date, except as shown by the schedules of special and other deposits?

Were any of the stocks, bonds, or other assets of the company loaned during the year covered by this statement? No.

What officials and heads of departements of the company supervised the making of this report? Secretary, Actuary and Auditor.

# BUSINESS IN NORTH CAROLINA DURING 1913.

	1	Fross Premiums Less Return Pre- niums on Risks Written or Re-	
		newed During the Year.	Gross Losses Paid.
Accident		_\$ 1,986.82	\$ 628.56
Health		1,986.82	1,145.99
Totals		_\$ 3,973.64	\$ 1,774.55

3,717.47

422,541.07

# AMERICAN SURETY COMPANY.

Incorporated April 14, 1884.

Commenced Business April 15, 1884.

F. W. LAFRENTZ, President.

H. B. ZEVELY, Secretary.

Sum of both amounts\_\_\_\_\_

WILLIAM A. BRANDT, Treasurer.

Home Office, 100 Broadway, New York City, N. Y.

# CAPITAL STOCK. Amount of capital paid up in cash, \$5,000,000.

Amount of ledger assets (as per balance) December 31 of previous year 9,468,794,31

INCOME.		
Net premiums:		
Fidelity\$		
Surety	1,821,378.89	
Total		3,070,761.04
Total	10,230.92	-,,,
Gross interest on collateral loans	961.58	
Gross interest on bonds and dividends on stocks	182,620.58	
Gross interest on deposits in trust companies and banks	17, 852, 19	
Gross interest collected on salvage debts, \$3,126.90; past due premi-		
ums, \$16.85; past due rents, \$10.50	3, 154.25	
Total gross interest\$	214,819.52	
Gross rents from company's property, including \$43,900 for company's occupancy of its own buildings	289, 227. 15	
Total gross interest and rents		504,046,67
From other sources		16,614,46
Gross profit on sale or maturity of ledger assets, viz.:		
Sale of agency organizations in Canada and Mexico\$	100,000.00	
Bonds	12, 197, 85	
		112, 197.85
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Real estate\$	83.33	
Bonds	3,634.14	

# DISBURSEMENTS.

-----\$ 13,176,131.80

Net amount paid policyholders for losses:		
Fidelity\$	364,381,58	
Surety	501,401.30	
Total		865, 782; 88
Investigation and adjustment of claims, viz.:		
Fidelity\$	23,532.09	
Surety	39, 280. 83	
		62,812.92
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity	165,318.96	
Surety	257, 222.11	

Salaries, fees and all other compensation of officer employees			
			350, 376, 85
Salaries, traveling and all other expenses of agent			772,670,88
Inspection (other than medical and claim)			15, 206. 37
Rents, including \$43,900 for company's occupancy			47,702,50
Repairs and expenses (other than taxes) on real			
leased for 99 years			189,613.98
Taxes on real estate			79, 247. 12
State taxes on premiums			44, 148. 23
Insurance department licenses and fees			19,576.15
Federal corporation tax			3,637.33
Municipal taxes			3, 637. 61
Internal revenue taxes			405.03
Legal expenses			7, 291. 80
Advertising			8,668.58
Printing and stationery			11,319.49
Postage, telegraph, telephone and express			39, 121, 29
Furniture and fixtures			5,364.54
Stockholders for interest or dividends (amount de			500,000.00
Other disbursements			37,110.41 147.01
Gross loss on sale or maturity of ledger assets, viz			18,852,00
Gross decrease, by adjustment, in book value of le			24, 207. 27
Gross decrease, by adjustment, in book value of it	a seeds, viz	near estate	24, 201. 21
Total disbursements			3,529,441.31
Balance	·····		
TANCAN	Lagrama		
LEDGER	ASSETS.		
Book value of real estate			3,480,000.00
Mortgage loans on real estate, first liens			54,250.00
Loans secured by pledge of bonds, stocks or other			21,026.36
Book value of bonds, \$1,747,727.42; and stocks, \$2,			
Cash in company's office			4,534,056.05
			9, 187. 94
Deposits in trust companies and banks not on int	erest		9, 187. 94 438, 760. 39
Deposits in trust companies and banks not on int Deposits in trust companies and banks on interest	erest		9, 187. 94
•	erest		9, 187. 94 438, 760. 39
•	On Policies or	On Policies or	9, 187. 94 438, 760. 39
•	On Policies or Renewals Issued	On Policies or Renewals Issues	9, 187. 94 438, 760. 39
Deposits in trust companies and banks on interest	On Policies or Renewals Issued on or after	On Policies or Renewals Issues Prior to	9, 187. 94 438, 760. 39
Deposits in trust companies and banks on interest  Premiums in course of collection, viz.:	On Policies or Renewals Issued on or after October 1, 1913.	On Policies or Renewals Issues Prior to October 1, 1913.	9, 187. 94 438, 760. 39
Deposits in trust companies and banks on interest  Premiums in course of collection, viz.:  Fidelity	On Policies or Renewals Issued on or after October 1, 1913. \$ 104,892.83	On Policies or Renewals Issues Prior to October 1, 1913. \$ 27,432.77	9, 187. 94 438, 760. 39
Deposits in trust companies and banks on interest  Premiums in course of collection, viz.:	On Policies or Renewals Issued on or after October 1, 1913. \$ 104,892.83	On Policies or Renewals Issues Prior to October 1, 1913.	9, 187. 94 438, 760. 39
Deposits in trust companies and banks on interest  Premiums in course of collection, viz.:  Fidelity	On Policies or Renewals Issued on or after October 1, 1913. \$ 104,892.83 239,521.67	On Policies or Renewals Issues Prior to October 1, 1913. \$ 27,432.77 245,644.23	9, 187. 94 438, 760. 39
Deposits in trust companies and banks on interest  Premiums in course of collection, viz.:  Fidelity  Surety	On Policies or Renewals Issued on or after October 1, 1913. -\$ 104,892,83 - 239,521,67	On Policies or Renewals Issues Prior to October 1, 1913. \$ 27,432.77 245,644.23 \$ 273,077.00	9,187.94 438,760.39 491,918.25
Premiums in course of collection, viz.:  Fidelity	On Policies or Renewals Issued on or after October 1, 1913. \$ 104,892.83 239,521.67 \$ 344,414.50	On Policies or Renewals Issues Prior to October 1, 1913. \$ 27,432.77 245,644.23 \$ 273,077.00	9,187,94 438,760,39 491,918,25
Premiums in course of collection, viz.:  Fidelity	On Policies or Renewals Issued on or after October 1, 1913. \$ 104,892.83 239,521.67 \$ 344,414.50	On Policies or Renewals Issues Prior to October 1, 1913. \$ 27,432.77 245,644.23 \$ 273,077.00	9,187,94 438,760,39 491,918,25
Premiums in course of collection, viz.:  Fidelity	On Policies or Renewals Issued on or after October 1, 1913. _\$ 104,892.83 239,521.67 \$ 344,414.50	On Policies or Renewals Issues Prior to October 1, 1913. \$ 27,432.77 245,644.23 \$ 273,077.00	9,187,94 438,760,39 491,918,25
Premiums in course of collection, viz.: Fidelity Surety  Totals  Ledger assets, as per balance  NON-LEDG  Interest accrued on mortgages Interest accrued on bonds.	On Policies or Renewals Issued on or after October 1, 1913. \$ 104,892.83 - 239,521.67 -\$ 344,414.50	On Policies or Renewals Issues Prior to October 1, 1913. \$ 27, 432.77 245, 644.23 \$ 273,077.00	9,187,94 438,760,39 491,918,25
Premiums in course of collection, viz.: Fidelity Surety  Totals  Ledger assets, as per balance  NON-LEDG  Interest accrued on mortgages Interest accrued on bonds Interest accrued on collateral loans	On Policies or Renewals Issued on or after October 1, 1913. \$ 104,892.83 239,521.67 \$ 344,414.50	On Policies or Renewals Issues Prior to October 1, 1913. \$ 27, 432.77 245, 644.23 \$ 273,077.00	9,187,94 438,760,39 491,918,25
Premiums in course of collection, viz.: Fidelity	On Policies or Renewals Issued on or after October 1, 1913. -\$ 104,892,83 239,521,67 \$ 344,414.50	On Policies or Renewals Issues Prior to October 1, 1913. \$ 27, 432.77 245, 644. 23 \$ 273,077.00 	9,187,94 438,760,39 491,918,25
Premiums in course of collection, viz.: Fidelity	On Policies or Renewals Issued on or after October 1, 1913\$ 104,892.83 239,521.67\$ 344,414.50  ER ASSETS.	On Policies or Renewals Issues Prior to October 1, 1913. \$ 27,432.77 245,644.23 \$ 273,077.00 \$ 480.43 	9,187,94 438,760,39 491,918,25
Premiums in course of collection, viz.: Fidelity	On Policies or Renewals Issued on or after October 1, 1913. \$ 104,892.83 \$ 239,521.67 \$ 344,414.50  ER ASSETS.  treal, Canada company's prop	On Policies or Renewals Issues Prior to October 1, 1913. \$ 27, 432. 77 245, 644. 23 \$ 273,077.00 	9,187,94 438,760,39 491,918,25
Premiums in course of collection, viz.: Fidelity	On Policies or Renewals Issued on or after October 1, 1913. \$ 104,892.83 \$ 239,521.67 \$ 344,414.50  ER ASSETS.  treal, Canada company's prop	On Policies or Renewals Issues Prior to October 1, 1913. \$ 27, 432. 77 245, 644. 23 \$ 273,077.00 	9,187,94 438,760,39 491,918,25 617,491,50 9,646,690,49
Premiums in course of collection, viz.: Fidelity	On Policies or Renewals Issued on or after October 1, 1913. \$ 104,892.83 \$ 239,521.67 \$ 344,414.50  ER ASSETS.  treal, Canada company's prop	On Policies or Renewals Issues Prior to October 1, 1913. \$ 27, 432. 77 245, 644. 23 \$ 273,077.00 	9,187,94 438,760,39 491,918,25
Premiums in course of collection, viz.: Fidelity	On Policies or Renewals Issued on or after October 1, 1913. \$ 104,892.83 239,521.67 \$ 344,414.50  ER ASSETS.  treal, Canada company's prop	On Policies or Renewals Issues Prior to October 1, 1913. \$ 27, 432. 77 245, 644. 23  \$ 273,077.00  \$ 480. 43 18,053. 73 197. 83 197. 83 150. 00 18,881. 99 erty 9,780. 05	9,187,94 438,760,39 491,918,25 617,491,50 9,646,690,49

# DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1913\$  Book value of ledger assets over market value, viz.: Stocks, \$259,-	273,077.00	
784.63; bonds, \$271,187.42	530,936.05	804,013.05
Total admitted assets	\$	8,871,339.48

# LIABILITIES.

LIABILIT	IES.		
	Reported or in		
	Process of	Incurred but	
Losses and claims:	Adjustment.	not Reported.	
Fidelity\$	102,637.05	\$ 118,555.60	
Surety	131,251.37	124,035.53	
_			
Totals\$	233,888.42	\$ 242,591.13	
	Resisted.	Total.	
Losses and claims:			
Fidelity\$	103,038.63	\$ 324,231.28	
Surety	125, 393. 34	380,680.24	
Totals\$	228,431.97	\$ 704,911.52	
1 otals	220, 101.07	Ø 704,911.52	
		Net Unpaid	
		Claims Except	
		Liability and	
	Deduct	Workmen's	
Losses and claims:	Reinsurance.		
Fidelity\$			
Surety		365,789.06	
Totals\$	15,798.64	\$ 689,112.88	
Total unpaid claims			689, 112. 88
Estimate expenses of investigation and adjustment of	unpaid claims		
Fidelity			
Surety			
		\$	25,000.00
Gross premiums (less reinsurance) upon all unexpi			
one year or less from date of policy			
Gross premiums (less reinsurance) upon all unexpi			
more than one year from date of policy		236,059.24	
Total unearned premiums			1,839,101.75
Commissions, brokerage and other charges due or			1,000,101.70
agents or brokers on policies issued on or after Oc			
Fidelity			
Surety			
			33,412,66
Salaries, rents, expenses, bills, accounts, fees, etc., due	or accrued		44,453.51
Estimated amount hereafter payable for Federal, Sta			
the business of the year of this statement			48,713,28
Reinsurance			22,616.38
Advance premiums (one hundred per cent)			35,499.90
Reserve for contingent expenses		\$ 25,000.00	
Checks of other parties in process of collection		1,712.94	
			26,712.94
m . 1		-	
Total amount of all liabilities, except capital			2,764,623.30
Capital actually paid up in cash			
Surplus over all liabilities		1,106,716.18	
Surplus as regards policyholders			6, 106, 716, 18
			5,100,110.10
Total liabilities		8	8,871,339.48

# EXHIBIT OF PREMIUMS.

	Fidelity.		Surety.
In force December 31, 1912, per last year's statement	\$ 1,240,915	. 82	2,044,808.94
Written or renewed during the year	1,503,954	. 07	2,431,233.51
Totals	\$ 2,744,869	.89	4,476,042.45
Deduct expirations and cancellations	1,422,175	. 50	2,141,899.34
In force at the end of the year	\$ 1,322,694	.39	3 2,334,143.11
Deduct amount reinsured	25, 197	. 11	70,585.31
Net premiums in force	\$ 1,297,497	. 28	\$ 2,263,557.80
Amount at risk December 31, 1913	457,643,817	.00	526, 234, 642. 00

#### GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$36,590,754.51.

Total losses (less reinsurance) paid from organization of company, \$16,159,475.33 of which \$6,971,737.15 has been collected in salvages.

Total dividends declared from organization of company, viz.: Cash, \$8,037,500.

Total amount of the company's stock owned by the directors at par value, \$1,084,650.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? In some cases two sureties are required and we have arrangements with other companies to join us so as to comply, in which event we guarantee to hold them harmless, but no such bond is in excess of our ten per cent limit.

Has this company guaranteed policies issued by any other company and now in force? No; except by reinsurance of suretyship obligations.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1913.

		s Premiums		
		ess Return		
	Pre	emiums on		
	Ris	ks Written		
	or R	enewed Dur-		Gross Losses
	ing	the Year.		Paid.
Fidelity	\$	6,549.85	\$	108.42
Surety		7,725.60		2,398.72
			_	
Totals	\$	14,275.45	\$	2,507.14

# BUSINESS MEN'S MUTUAL CASUALTY COMPANY.

Incorporated December 21, 1910.

Commenced Business June 1, 1911.

C. C. TAYLOR, President.

L. C. McCabe, Secretary.

JOHN L. WIMBUSH, Treasurer.

Home Office, Masonic Temple, Winston-Salem, N. C.

# CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year\$	180, 62
INCOME.	
Net premiums: Accident	5,820.42
Sum of both amounts\$	6,001.04
DISBURSEMENTS.	
Net amount paid policyholders for losses: Accident	1,338,78
Policy fees retained by agents.	1,617.00
Commissions or brokerage, less amount received on return premiums and reinsurance	
for the following classes: Accident and health	782, 38
Salaries, fees and all other compensation of officers, directors, trustees and home	
office employees	999.61
Salaries, traveling and all other expenses of agents not paid by commissions	89.00
Rents	196, 65
State taxes on premiums	83.58
Insurance department licenses and fees.	73.00
All other licenses, fees and taxes	76.00
Advertising	56.65
Printing and stationery  Postage, telegraph, telephone and express	185.00
Furniture and fixtures	121. 04 24. 10
Incidentals, pens, ink, etc.	9.80
Interest and discount	53.00
Premiums returned on cancelled policies	14.60
Agents' balances charged off	9.60
Total disbursements\$	5,729.79
Balance\$	271.25
LEDGER ASSETS.	
Deposits in trust companies and banks not on interest\$	271.25
LIABILITIES.	
Losses and claims:	
Accident and health (reported or in process of adjustment)\$  Reserve on outstanding business	10.45 233.84
	200.01
Total amount of all liabilities, except capital\$	244, 29
Surplus as regards policyholders.	26.96
Total liabilities	271, 25

# EXHIBIT OF PREMIUMS-Not Given.

#### GENERAL INTERROGATORIES.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No. Were all the stocks, bonds and other securities owned December 31, 1913, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Everything in the company possible.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? No.

What officials and heads of departments of the company supervised the making of this report? L. C. McCabe, Secretary.

All Business Transacted in North Carolina.

# THE COLUMBIAN NATIONAL LIFE INSURANCE COMPANY.

Incorporated June 5, 1902.

Commenced Business September 11, 1902.

ARTHUR E. CHILDS, President.

WILLIAM H. BROWN, Secretary.

WILLIAM H. BROWN, Treasurer.

Home Office, 77 Franklin Street, Boston, Mass.

#### CAPITAL STOCK.

(See Life Statement.)

#### INCOME.

Net premiums:           Accident	153, 101. 36 91, 296. 43	
Total income, carried to Life Statement	\$	244,397.79
DISBURSEMENTS.		
Net amount paid policyholders for losses:  Accident\$	72,088.24	
Health	48,356.14	
Totals	\$	120,444,38

Investigation and adjustment of claims, viz.:  Accident		e	1,973.89	
Health			804. 69	
Hearth			\$	2,778.58
Commissions or brokerage, less amount received or	n return premiu	ms		2,110.00
and reinsurance for the following classes:	a rotain promis			
Accident		\$	52,495.60	
Health			28,993.83	
				81,489.43
Salaries, fees and all other compensation of officer	rs, directors, tru	istees	and home	
office employees				26,811.14
Salaries, traveling and all other expenses of agents n				12,318.75
Medical examiners' fees and salaries				1,299.46
Inspections (other than medical and claim)				595.36
Rents, including \$2,491.02 for company's occupancy of				6,472.95
State taxes on premiums				4,033.99
Insurance department licenses and fees				1,229.29
State and municipal licenses and fees				169.89
Personal property tax				11.02
Legal expenses				431.95
Advertising				969.75
Printing and stationery				4,004.55
Postage, telegraph, telephone and express				2,381.91
Furniture and fixtures				2, 103. 34
Other disbursements				4,569.84
				Company Section
Tatal disbursements, carried to Life Statement			\$	272, 115. 58
LEDGER A	ggrmg			
	DOLLID.			
		0	D-12-2	
	On Policies or		Policies or	
and the second of the control of	On Policies or Renewals Issued	Rene	wals Issued	
	On Policies or Renewals Issued on or after	Rene	wals Issued Prior to	
Premiums in course of collection, viz.:	On Policies or Renewals Issued on or after October 1, 1913.	Rene	wals Issued Prior to ber 1, 1913.	
Premiums in course of collection, viz.:	On Policies or Renewals Issued on or after October 1, 1913. \$ 18,166.71	Rene	wals Issued Prior to ber 1, 1913. 1,305.68	
Premiums in course of collection, viz.:	On Policies or Renewals Issued on or after October 1, 1913.	Rene	wals Issued Prior to ber 1, 1913.	
Premiums in course of collection, viz.:	On Policies or Renewals Issued on or after October 1, 1913. \$ 18,166.71 10,669.33	Rene Octo	wals Issued Prior to ber 1, 1913. 1,305.68 766.83	\$ 30,908.55
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913. \$ 18,166.71 10,669.33	Rene Octo	wals Issued Prior to ber 1, 1913. 1,305.68 766.83	\$ 30,908.55
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913. \$ 18,166.71	Rene Octor \$	wals Issued Prior to ber 1, 1913. 1,305.68 766.83 2,072.51	
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913. \$ 18,166.71	Rene Octor \$	wals Issued Prior to ber 1, 1913. 1,305.68 766.83 2,072.51	\$ 30,908.55 2,072.51
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913. \$ 18,166.71 10,669.33 \$ 28,836.04 OT ADMITTED.	Rene Octor \$	wals Issued Prior to ber 1, 1913. 1, 305. 68 766. 83 2,072. 51	
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913. \$ 18,166.71 10,669.33 \$ 28,836.04 OT ADMITTED.	Rene Octool \$	wals Issued Prior to ber 1, 1913. 1,305.68 766.83 2,072.51	2,072.51
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913. \$ 18,166.71 10,669.33 \$ 28,836.04 OT ADMITTED.	Rene Octor	wals Issued Prior to ber 1, 1913. 1,305. 68 766. 83 2,072. 51	2,072.51
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913.  \$ 18,166.71	Rene Octoo \$  Repe P:	wals Issued Prior to ber 1, 1913. 1, 305. 68 766. 83 2,072. 51	2,072.51
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913. \$ 18,166.71	Repe Repe Ad	wals Issued Prior to ber 1, 1913. 1,305.68 766.83  2,072.51  series of introcess of justment.	2,072.51
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913. \$ 18,166.71	Repe Repe Ad	wals Issued Prior to ber 1, 1913. 1,305.68 766.83  2,072.51  series of introcess of justment. 20,026.09	2,072.51
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913. \$ 18,166.71	Repe Repe Ad	wals Issued Prior to ber 1, 1913. 1,305.68 766.83  2,072.51  series of introcess of justment.	2,072.51
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913.  \$ 18,166.71	Rene Octor \$  Repe Ad.	wals Issued Prior to ber 1, 1913. 1,305.68 766.83 2,072.51 \$ eorted or in rocess of justment. 20,026.09 5,447.86	2,072.51
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913.  \$ 18,166.71	Rene Octor \$  Repe Ad.	wals Issued Prior to ber 1, 1913. 1,305.68 766.83  2,072.51  series of introcess of justment. 20,026.09	2,072.51
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913. \$ 18,166.71	Rene Octo  Repe Ad.	wals Issued Prior to ber 1, 1913. 1,305.68 766.83 2,072.51 	2,072.51
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913.  \$ 18,166.71	Rene S	wals Issued Prior to ber 1, 1913. 1,305.68 766.83 2,072.51 \$ eorted or in rocess of justment. 20,026.09 5,447.86 25,473.95	2,072.51
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913.  \$ 18,166.71	Rene Octo  Repe Ad.	wals Issued Prior to ber 1, 1913. 1,305.68 766.83 2,072.51 \$ eorted or in rocess of justment. 20,026.09 5,447.86 25,473.95 Total. 20,761.45	2,072.51
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913.  \$ 18,166.71	Rene S	wals Issued Prior to ber 1, 1913. 1,305.68 766.83 2,072.51 \$ eorted or in rocess of justment. 20,026.09 5,447.86 25,473.95	2,072.51
Premiums in course of collection, viz.:  Accident	On Policies or Renewals Issued on or after October 1, 1913. \$ 18,166.71	Rene S	wals Issued Prior to ber 1, 1913. 1,305.68 766.83 2,072.51 \$ eorted or in rocess of justment. 20,026.09 5,447.86 25,473.95 Total. 20,761.45	2,072.51

Losses and claims: Accident Health	Rein	veduct surance. 395.51 50.00	Clar Lie W Con	t Unpaid ims Except ibility and orkmen's repensation Claims. 20,365.94 6,595.38	4	
Totals	\$	445.51	\$	26,961.3	3	
Total unpaid claims  Estimated expense of investigation and adjust  Accident  Health	ment of u	npaid clair	ns:	400.00	0	26, 961. 33
			_		-	600.00
Gross premiums (less reinsurance) upon all uner from date of policy, \$205,326.41; unearned p Commissions, brokerage and other charges du agents or brokers on policies issued on or af Accident	premiums, te or to be ter Octobe	fifty per ce ecome due r 1, 1913, v	to iz.:		5	102, 663, 21
Salaries, rents, expenses, bills, accounts, fees, et Estimated amount hereafter payable for Federal business of the year of this statement Reinsurance	l, state and	other taxe	s base	d upon the	e -	9,227.54 1,427.41 4,488.56 663.71 195.25
Total amount of all liabilities, carried to l	Life Staten	ent				146, 227, 01
					=	
EXHIBIT	OF PREM	IUMS.	- A	ccident.		Health.
In force December 31, 1912, per last year's states Written or renewed during the year			_\$ 1	23,959.06 229,314.45	\$	61,979.53 129,709.90
Totals Deduct expirations and cancellations				353, 273. 51 216, 272. 07	\$	191,689.43 117,531.10
In force at the end of the yearDeduct amount reinsured				37,001.44 4,375.02	\$	74,158.33 1,458.34
Net premiums in force			\$	132,626.42	\$	72,699.99
					_	

Gross premiums (less reinsurance and return premiums) received from organization of company, \$869.133.87.

Total losses (less reinsurance) paid from organization of company, \$350,843.83.

Total amount of the company's stock owned by the directors at par value, \$104,800.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this comapny owned or controlled directly or indirectly by any other corporation? American Investment Securities Company owns 5,693 shares (par value \$100.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? Only by reinsurance, on which policies proper reserve is carried.

# BUSINESS IN NORTH CAROLINA DURING 1913.

	GT	oss Fremiums	
	1	Less Return	
		Premiums	
	On	Risks Writ-	
	te	n or Renewed	
		During the	Gross Losses
		Year.	Paid.
Accident	\$	1,507.29	\$ 760.33
Health		2,281.42	747.27
	-		
Totals	\$	3,788.71	1,507.60

# CONTINENTAL CASUALTY COMPANY.

Incorporated November, 1897.

Commenced Business December, 1897.

H. G. B. ALEXANDER, President.

WM. H. BETTS, Secretary.

WM. H. ROBERTS, Treasurer.

Home Office, Hammond, Ind. General Office, Chicago, Ill.

# CAPITAL STOCK.

rimount of outside para up in cust, good, ood.	
s per balance) December 31 of previous year\$	2,283,792,73

Amount of ledger assets (as per balance) December 31 of previous year	\$	2,283,792.73
INCOME.		
Net premiums:		
Accident\$ 2	.464.062 49	
Health	746,516.91	
Total		3,210,579.40
Policy fees required or represented by applications		134,749.00
Gross interest on mortgage loans, less \$253.47 accrued interest on mort-		134,749.00
gages acquired during 1913\$	30,737.36	
Gross interest on collateral loans	4,657.19	
Gross interest on bonds and dividends on stocks.	21,128.69	
Gross interest on deposits in trust companies and banks	1,139.33	
Gross interest from bills receivable.	119.97	
Gross rents from company's property.	3,005.63	
Gross rents from company's property	3,003.03	
Total gross interest and rents		60,788.17
From agents' balances previously charged off		8,227.85
Gross profit on sale or maturity of ledger assets, viz.: Real estate		685.57
Gross increase by adjustment in book value of ledger assets, viz.: Bonds		30.39
Total income	\$	3,415,060.38
Sum of both amounts	\$	5,698,853.11
DISBURSEMENTS.		
Net amount paid policyholders for losses:		
	115 762 07	

Investigation and adjustment of claims, viz.:  Accident	_\$ 25,598.50	
Health		
	\$	33,244.81
Policy fees retained by agents		134,749.00
Commissions or brokerage, less amount received on return premium and reinsurance for the following classes:	s	
Accident	\$ 586,201.29	
Health		
Salaries, fees and all other compensation of officers, directors, tru		666, 137 .83
office employees		348,425.00
Salaries, traveling and all other expenses of agents not paid by comm		445,947.96
Medical examiners' fees and salaries		17,339.67
Rents		61,908.36
State taxes on premiums		58,738.58
Insurance department licenses and fees		11,112.66
Federal corporation tax		526.22
Publication and filing fees  County and municipal licenses and taxes		6,885.69
Examinations by insurance departments		3,072.71 2,955.18
Legal expenses		42,005.65
Advertising		10,511.79
Printing and stationery		42,791.95
Postage, telegraph, telephone and express		36,394.16
Furniture and fixtures.		15,000.00
Stockholders for interest or dividends (amount declared during the ye		60,000.00
Ather disbursements.		33,087.79
Ogents' balances charged off		16,850.08
Gross loss on sale or maturity of ledger assets, viz.: Real estate		233.53
Gross decrease, by adjustment, in book value of ledger assets, viz.: B		707.94
	_	
Total disbursements	\$	3,502,241.42
Balance	\$	2,196,611.69
I EDOED AGGETG	=	
LEDGER ASSETS.		
Book value of real estate		35,000.00
Mortgage loans on real estate, first liens		496,650.00
Book value of bonds, \$276,355.37; and stocks, \$312,080		588,435.37
Cash in company's office		3,697.37
Deposits in trust companies and banks not on interest		1,636.22
Deposites in trust companies and banks on interest		123,781.83
	On Policies or Renewals Issued	
	on or after	
Premiums in course of collection, viz.:	October 1, 1913.	
Accident\$		
Health	135,465.39	
Total		615,751.80
Bills receivable		9,639.73
Agents' balances		89,108.22
Furniture and fixtures		80,008.42
Cash in hands of P. M.'s and treasurers in transit		152,902.73
Ledger assets, as per balance	\$	2,196,611.69
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	7,528.50	
Interest accrued on bonds	5,400.71	
		12,929.21
		12,020.21
Gross assets	e	2,209,540.90

DEDUCT ASSETS NOT	ADMITTED.			
Agents' balances		;	89,108.22	
Bills receivable			9,639.73	
Furniture and fixtures			80,008.42	
Book value of bonds and stocks over market value			25,059.32	
	-		\$	203,815.69
Admitted assets				2,005,725.21
LIABILITI	ES.	Re	ported or in Process of	
Losses and claims:	Adjusted.	4	djustment.	
Accident\$	9,961.26		101,605.82	
Health			10,008.84	
Totals\$	9,961.26	<b>\$</b> .	111,614.66	
Losses and claims	Resisted.		Total.	
Accident \$	49,325.00	s	160,892.08	
Health	2,475.00	•	12,483.84	
Totals\$	51,800.00	\$	173,375.92	
		N	et Unpaid	
			aims Except	
		$L_i$	ability and	
			Vorkmen's	
	Deduct	Co	mpensation	
Losses and claims\$ Accident\$	Reinsurance. $10,500.00$		Claims. 150,392.08	
Health		•	12,483.84	
			12,100.01	
Totals\$	10,500.00	\$	162,875.92	
Total unpaid claims			\$	163,875.92
Estimated expenses of investigation and adjustment of				
Accident			850.00	
Health			150 .00	1,000.00
Gross premiums (less reinsurance) upon all unexpired	risks running	one	vear or less	1,000.00
from date of policy, \$1,590,499.29; unearned premi				795,249.64
Commissions, brokerage and other charges due or t	o become due	to		
brokers on policies issued on or after October 1, 19				
Accident			65,394.45	
Health			18,444.59	83,839.04
Salaries, rents, expenses, bills, accounts, fees, etc., due	or accrued			13,780.17
Estimated amount hereafter payable for Federal, state				20,100.11
business of the year of this statement				30,000.00
Reinsurance				4,745.30
Advance premiums (one hundred per cent)				970.30
Voluntary contingent reserve				150,000.00
Total amount of a l liabilities, except capital			\$	1,242,460.37
Capital actually paid up in eash				300,000.00
Surplus over all liabilities				463,264.84
Surplus as regards policyholders				763,264.84
Total liabilities			\$	2,005,725.21

# EXHIBIT OF PREMIUMS.

In force December 31, 1912, per last year's statement		\$ Health. 189,149.67 863,958.85
Totals Deduct expirations and cancellations		\$ 1,053,108.52 857,384.64
In force at the end of the year  Deduct amount reinsured		195,723.88
Net premiums in force	\$ 1,394,775.41	\$ 195,723.88

#### GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$31,203,927.79.

Total losses (less reinsurance) paid from organization of company, \$13,548,245.79.

Total dividends declared from organization of company, viz.: cash, \$672,000.

Total amount of the company's stock owned by the directors at par value, \$270,000.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Continental Assurance Company, \$99,500.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN NORTH CAROLINA DURING 1913.

			2 1 2	ross Premiums Less Return		
				Premiums		
			on	Risks Written	3	
				or Renewed		
				During the	G	ross Losses
				Year.		Paid.
Accident	 	 	\$	49,315.68	\$	14,005.47
Health	 	 		18,759.41		11,076.49
			_			
Totals	 	 	\$	68,075.09	\$	25,081.96
					==	

# THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LTD. (U. S. BRANCH).

Incorporated October 25, 1880.

Commenced Business April, 1881.

SAMUEL APPLETON, U. S. Manager.

Home Office, United States Branch, 33 Broad Street, Boston, Mass.

# 

INCOME.		
Net premiums:		
Accident\$		
Health	85,708.20	
Liability	3, 222, 494. 59	
Workmen's compensation	1,890,931.81	
Fidelity	72,136.05	
Surety	20.00	
Plate-glass	31,323.48	
Steam-boiler	31,434.69	
Burglary and theft	118, 162. 49	
Auto. and teams property damage	388, 970. 68 16, 191. 44	
Workmen's collective	10, 191. 44	
Totals		6,151,052.09
Gross interest on bonds and dividends on stocks, less \$3,829.88 accrued		
interest on bonds acquired during 1913\$		
Gross interest on deposits in trust companies and banks	176.92	
Received on agency bank accounts	636.45	
Received on cash held by trustees	1, 162. 04	
Total gross interest and rents		236, 914, 42
Total gross interest and rents		236, 914. 42 877. 95
Total gross interest and rents		
From agents' balances previously charged off	s	877.95
From agents' balances previously charged off	s\$	877. 95 3,066. 25 6,391,910. 71
From agents' balances previously charged off	s\$	877. 95 3,066. 25 6,391,910. 71
From agents' balances previously charged off	s\$	877. 95 3,066. 25 6,391,910. 71
From agents' balances previously charged off  Gross increase, by adjustment, in book value of ledger assets, viz.: bonds  Total income  Sum of both amounts  DISBURSEMENTS.	s	877. 95 3,066. 25 6,391,910. 71
From agents' balances previously charged off	s	877. 95 3,066. 25 6,391,910. 71
From agents' balances previously charged off	\$	877. 95 3,066. 25 6,391,910. 71
From agents' balances previously charged off	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	877. 95 3,066. 25 6,391,910. 71
From agents' balances previously charged off	\$ \$ 157,473.03 34,538.46 2,046,650.58	877. 95 3,066. 25 6,391,910. 71
From agents' balances previously charged off  Gross increase, by adjustment, in book value of ledger assets, viz.: bonds  Total income  Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders for losses:  Accident	\$ 157,473.03 34,538.46 2,046,650.58 383,513.90	877. 95 3,066. 25 6,391,910. 71
From agents' balances previously charged off  Gross increase, by adjustment, in book value of ledger assets, viz.: bonds  Total income  Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders for losses:  Accident	\$	877. 95 3,066. 25 6,391,910. 71
From agents' balances previously charged off  Gross increase, by adjustment, in book value of ledger assets, viz.: bonds  Total income  Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders for losses:  Accident	\$	877. 95 3,066. 25 6,391,910. 71
From agents' balances previously charged off  Gross increase, by adjustment, in book value of ledger assets, viz.: bonds  Total income  Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders for losses:  Accident	\$	877. 95 3,066. 25 6,391,910. 71
From agents' balances previously charged off  Gross increase, by adjustment, in book value of ledger assets, viz.: bonds  Total income  Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders for losses:  Accident	\$ 157, 473, 03 34,538, 46 2,046,650,58 383,513,90 22,048,20 9,840,77 40,118,51 128,218,87 16,743,72	877. 95 3,066. 25 6,391,910. 71 13,885,189. 85
From agents' balances previously charged off  Gross increase, by adjustment, in book value of ledger assets, viz.: bonds  Total income  Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders for losses:  Accident	\$ 157, 473, 03 34,538, 46 2,046,650,58 383,513,90 22,048,20 9,840,77 40,118,51 128,218,87 16,743,72	877. 95 3,066. 25 6,391,910. 71
From agents' balances previously charged off  Gross increase, by adjustment, in book value of ledger assets, viz.: bonds  Total income  Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders for losses:  Accident	\$	877. 95 3,066. 25 6,391,910. 71 13,885,189. 85
From agents' balances previously charged off  Gross increase, by adjustment, in book value of ledger assets, viz.: bonds  Total income  Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders for losses:  Accident	\$	877. 95 3,066. 25 6,391,910. 71 13,885,189. 85

Workmen's compensation\$	69,918.82	
Fidelity	4,332.93	
Plate-glass	1,303.00	
Burglary and theft	4,261.43	
Auto, and teams property damage	19,026,62	
Workmen's collective	1,933.61	\$ 579,577.16
Commissions or brokerage, less amount received on return premiums	1,000.01	• 0.0,0,,,,
and reinsurance for the following classes:		
Accident\$	103,932.63	
Health	28,580.56	
Liability	1,031,666.73	
Workmen's compensation.	275,347.05	
Fidelity.	16,844.20	
Plate-glass	9,247.46	
Steam boiler	7,487.81	
	36, 668. 89	
Burglary and theft		
Auto. and teams property damage	99, 515. 71	
Workmen's collective	11,079.96	1 000 071 00
		1,620,371.00
Salaries, fees and all other compensation of officers, directors, trustees and		400 001 15
employees		129,891.15
Salaries, traveling and all other expenses of agents not paid by commissi		50,616.88
Medical examiners' fees and salaries		133.00
Inspection (other than medical and claim)		84,459.31
Rents		16, 163. 86
State taxes on premiums		111,068.88
Insurance department licenses and fees		10,497.44
Federal corporation tax		9,404.25
County and municipal taxes and fees		1,680.39
Publication of statement		757.46
Miscellaneous		165.82
Legal expenses.		11,728.05
Advertising		17,241.38
Printing, stationery and supplies		42,563.77
Postage, telegraph, telephone and express		28,304.71
Furniture and fixtures		6,718.54
Remitted to head office		553,318.48
Other disbursements		18,767.14
Agents' balances charged off		4,523.49
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds		220,935.00
	_	
Total disbursements	\$	6,558,033.20
Balance	\$	7,327,156.65
LEDGER ASSETS.	=	
	r 000 177 00	
Book value on bonds\$		
Cash in company's office	505. 25	
Deposits in trust companies and banks not on interest.	2,794.75	
Deposits in trust companies and banks on interest	790. 79	

Book value on bonds\$	5,923,175.00
Cash in company's office	505.25
Deposits in trust companies and banks not on interest	
Deposits in trust companies and banks on interest	790.79
Cash deposited with trustees, Kidder Peabody and Co. on interest	84,435.66

	On Policies or	On Policies or
	Renewals Issued	Renewals Issued
	on or after	Prior to
Premiums in course of collection, viz.:	October 1, 1913.	October 1, 1913.
Accident	\$ 58,608.01	\$ 3,349.48
Health	17,094.00	1,020.92
Liability	673,972.04	54,783.38
Workmen's compensation	351,648.02	28, 812. 87
Fidelity	7,326.00	123.45
Surety	20.00	
Plate-glass	6, 105. 00	113.59

Steam-boiler\$	8,547.00	e	340.55		
Burglary and theft	24,420.00		383.0		
Auto. and teams property damage	64,713.01		3, 231. 70		
Workmen's collective	8,547.00		2,296.13		
Workmen's conecuive	0,011.00		2,200.1	And the second of the second	
Totals\$	1,221,000.08	\$	94,455.15	2 \$1,315,455.20	
Ledger assets, as per balance				\$	7, 327, 156. 65
	NON-LEDGER AS	SSET	s.		
Interest due and accrued on bonds					85,761.77
Gross assets				\$	7,412,918.42
DEDU	CT ASSETS NOT	ADM	HTTED.		
Premiums in course of collection written	prior to Octob	er 1	, 1913		94,455.12
Total admitted assets				\$	7,318,463.30
	LIABILITI	ES.			
	Reported or in				
T 1 1 1 1	Process of		Desired A	/T-1-1	
Losses and claims:	Adjustment.	\$	Resisted.	Total. \$ 80.570.00	
Accident\$ Health	35, 525.00 10, 690.00		45,045.00	\$ 80,570.00 10,690.00	
Fidelity	31,655.00			31,655.00	
Plate-glass	1,400.00			1,400.00	
Burglary and theft.	11,840.00		6,890.00	18,730.00	
Auto. and teams property damage	35,800.00			35,800.00	
Workmen's collective	3,415.00			3,415.00	
	130, 325, 00	\$	51,935,00	\$ 182,260.00	
	100,020.00	Ť			
				Net Unpaid	
				laims, Except	
			1	hiability and Workmen's	
				ompensation	
Losses and claims:				Claims.	
Accident			2	80,570.00	
Health				10,690.00	
Fidelity				31,655.00	
Plate-glass				1,400.00	
Burglary and theft				18,730,00	
Auto. and teams property damage				35,800.00	
Workmen's collective				3,415.00	
Totals			\$	182,260.00	
Special reserve for unpaid liability and	d workmen's c	omp	ensation		
losses				1,671,385.00	
Total unpaid claims				\$	1,853,645.00
Estimated expense of investigation and a				4 940 00	
Accident				4,240.00	
Health				560.00	
Fidelity				2,300.00 75.00	
Plate-glass				985.00	
Burglary and theftAuto. and teams property damage				1,885.00	
Workmen's collective				1,885.00	
Orkingi s concentre				100.00	10,225.00
					10,220.00

Gross premiums (less reinsurance) upon all one year or less from date of policy, \$4 miums, fifty per cent	,665,158.68; u unexpired r	nearned pre- \$ isks running	2,332,579.34 305,302.18	
Total unearned premiums	due or to be	come due to	\$	2,637,881.52
viz.: Accident Health Liability			23, 464. 74 6, 682. 89 179, 377. 38	
Workmen's compensation Fidelity Surety			68,034.41 2,614.68 6,00	
Plate-glassSteam-boiler Burglary and theft			2,449.72 2,590.70 10,184.55	
Auto. and teams property damage Workmen's collective			18, 380. 05 1, 521. 19	315,306.31
Salaries, rents, espenses, bills, accounts, fee Estimated amount hereafter payable for Fe business of the year of this statement	deral, state a	and other taxes	based upon the	70,000.00 80,000.00
Total amount of all liabilities, except Statutory deposit		\$		4,967,057.83
Surplus as regards policyholders			-	2,351,405.47
Total liabilities			\$ =	7,318,463.30
EXHI	BIT OF PR	EMIUMS.		Workmen's
In force December 31, 1912, per last year's statement	Accident. 266,510.94 338,699.80	Health. \$ 71,338.65 103,634.45	Liability. \$ 3,743,605.53 4,603,346.24	**Workmen s Compensation. \$ 877,742.00 2,226,880.95
Totals\$ Deduct expirations and cancellations	605,210.74 322,382.98	\$ 174,973.10 96,192.12	\$ 8,346,951.77 5,774,603.96	\$ 3,104,622.95 1,513,317.85
In force at the end of the year\$  Deduct amount reinsured	282,827.76 475.00	\$ 78,780.98 35.00	\$ 2,572,347.81 280.48	\$ 1,591,305.10
Net premiums in force\$	282,352.76	\$ 78,745.98	\$ 2,572,067.33	\$ 1,591,305.10
In force December 31, 1912, per last year's statement	Fidelity. 67,185.06 90,338.00	Surety. \$	Plate-glass. \$ 16,081.98 37,144.16	Steam-boiler. \$ 40,784.14 37,339.62
Totals\$ Deduct expirations and cancellations	157,523.06 89,382.46	\$ 20.00	\$ 53,226.14 22,233.93	\$ 78,123.76 19,978.84
In force at the end of the year\$ Deduct amount reinsured	68,140.00 387.50	\$ 20.00	\$ 30,992.21	\$ 58,144.92
Net premiums in force\$ Amount at risk December 31 1913 2	67,753.10 0,065,502.00	\$ 20.00 1,100.00	\$ 30,992.21	

	Burglary and Theft.	Auto. and Teams Prop- erty Damage.	Workmen's Collective.
In force December 31, 1912, per last year's statement\$	163,917.12	\$ 390,783.16	\$ 29,794,19
Written or renewed during the year	140,639.44	519, 486. 48	42,589.61
Totals\$	304,556.56	\$ 910,269.64	\$ 72,383,80
Deduct expirations and cancellations	122,031.55	521,505.41	59, 111. 95
In force at the end of the year			,
Deduct amount reinsured	1,493.08		
Net premiums in force	181,031.93	\$ 388,764.23	\$ 13,271.85

Gross premiums (less reinsurance and return premiums) received from organization of company, \$57,513,795.74.

Total losses (less reinsurance) paid from organization of company, \$28,038,535.66.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None in United States.

Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

# BUSINESS IN NORTH CAROLINA DURING 1913.

	Gross Premiums	
	Less Return	
	Premiums on	
	Risks Written	
	or Renewed	Gross Losses
	During the Year.	Paid.
Accident	\$ 2,323.46	\$ 1,760.73
Health	1,294.96	274. 27
Liability	25,041.92	15,330.47
Fidelity	105.00	
Plate glass	206.98	16, 84
Burglary and theft	327.33	
Auto. and teams property damage	282.41	68. 10
Workmen's collective	1,242.51	15.00
Totals	\$ 30,824.57	\$ 17,465.41

# THE EQUITABLE SURETY COMPANY.

Incorporated March 28, 1911.

Commenced Business March 29, 1911.

B. J. TAUSSIG, President.

W. H. WEST, Secretary and Treasurer.

Home Office, Broadway and Locust Streets, St. Louis, Mo.

# CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.

Amount of ledger assets (as per balance) December 31 of previous year.\$  Decrease of paid-up capital during the year, added to surplus	1,516,771.71 500,000,00	
To increase ledger assets account (furniture, fixtures and accounts col-	300,000.00	
lectible)	9,422.17	
Extended at	\$	1,526,193.88
INCOME.		
Net premiums:		
Fidelity\$	214,888.85	
Surety	380,759,87	
Total		595, 648, 72
Gross interest on mortgage loans\$	2,000.00	
Gross interest on bonds and dividends on stocks, less \$701.67 accrued		
interest on bonds acquired during 1913	47,635.83	
Gross interest on deposits in trust companies and banks	2,659.45	
Gross interest from New York excise	568.96	
Interest on deferred agents' settlements	62.41	
Gross rents from company's property	106. 20	
Total gross interest and rents		53,032.85
Gross profit on sale or maturity of ledger assets, viz.: Bonds		1,389.50
Total income	\$	650,071.07
Sum of both amounts	\$	2,176,264.95
DISBURSEMENTS.		
N. t		The same of
Net amount paid policyholders for losses: Fidelity\$	27,888.68	
Suretv	163, 332, 00	
Burety	105, 552.00	
Total		191, 220, 68
Investigation and adjustment of claims, viz.:		202,220.00
Fidelity\$	1,865.06	
Surety	10,568.69	
_		12,433.75
Commissions or brokerage, less amount received on return premiums and		
reinsurance for the following classes:		
Fidelity\$	41,774.07	
Surety	89,144.82	
		130,918.89
Salaries, fees and all other compensation of officers, directors, trustees and		
employees		87,502.07
Salaries, traveling and all other expenses of agents not paid by commissio		100,788.39
Inspections (other than medical and claim)		489.62
		6,530,34

Taxes on real estate	\$ 173.63
State taxes on premiums	
Insurance department licenses and fees	7,261.46
City and State taxes	
Legal expenses	
Advertising	
Printing and stationery	
Postage, telegraph, telephone and express	
Furniture and fixtures	
Other disbursements.	
Agents' balances charged off	
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds	35, 125. 00
Total disbursements	.\$ 652,085.05
Balance	.\$ 1,524,179.90
LEDGER ASSETS.	
Book value of real estate	1 000 00
Mortgage loans on real estate	
Book value of bonds, \$1,103,331.65; and stocks, \$23,750	
Deposits in trust companies and banks not on interest.	
Deposits in trust companies and banks on interest	. 117,512.23
On Policies or On Policies or	
Renewals Issued Renewals Issued	
on or after Prior to	
Premiums in course of collection, viz.: October 1, 1913. October 1, 1913.	
Fidelity\$ 41,437.76 \$ 6,364.94	and the west that
Surety61,835.21 49,887.54	
Totals\$ 103,272.97 \$ 56,252.48	,
New York excise funds in banks	28,686.62
Furniture and fixtures	7,908.32
Accounts receivable	3,169.93
Ledger assets, as per balance	1,524,179.90
NON-LEDGER ASSETS.	
Interest due and accrued on mortgages 500.00	
Interest due and accrued on bonds	
25,100.10	19,285.73
Gross assets	\$ 1,543,465.63
	2,020,200
DEDUCT ASSETS NOT ADMITTED.	
Furniture and fixtures 7,908.32	
Cash in banks subject to agents' check	
Accounts collectable 3,169.93	
Premiums in course of collection written prior to October 1, 1913 56,252.48	
Book value of ledger assets over market value, viz.: Bonds, \$79,714.15;	
stocks, \$250	
	155,041.58
Total admitted assets	\$ 1,388,424.05

# LIABILITIES.

	Reported or in	
	Process of Incurred but	
Losses and claims: Adjusted.	Adjustment. not Reported.	
Fidelity\$ 521.21		
Surety	53,627.49 12,050.00	
Totals\$ 1,388.27	\$ 59,332.94 \$ 17,532.74	
Losses and claims:	Resisted. Total.	
Fidelity		
Surety	64,283.51 130,828.06	
Totals	_\$ 64,283.51 \$ 142,537.46	
	Net Unpaid Claims Except Liability and Deduct Workmen's	
Lesses and claims:	Reinsurance. Comp. Claims.	
Fidelity		
Surety	_ 11,019.84 119,808.22	
Totals	_\$ 13,658.82 \$ 128,878.64	
Total unapid claims  Estimated expenses of investigation and adjustmen Fidelity	t of unpaid claims \$ 1,000.00	128,878.64
Survey	1,000.00	2,500.00
Gross premiums (less reinsurance) upon all uner one year or less from date of policy, \$469,573. ums, fifty per cent	44; unearned premi- 	
more than one year from date of policy, \$47,6		
miums, pro rata		
New York excise, seventy-five per cent	31,011.10	
Total unearned premiums		295, 259.71
Commissions, brokerage and other charges due of		
agents or brokers on policies issued on or after		
FidelitySuretv		
Surety	14,175.12	24,288.56
Salaries, rents, expenses, bills, accounts, fees, etc., d	ue or accrued	7,470.55
Estimated amount hereafter payable for Federal, S		1,110.00
the business of the year of this statement		8,092.54
Total amount of all liabilities, except capital.	9	466, 490, 00
Capital actually paid up in cash		-50, 100, 00
Surplus over all liabilities		
Surplus as regards policyholders		921, 934. 05
Total liabilities	\$ 1.	,388,424.05

# EXHIBIT OF PREMIUMS.

	Fidelity.		Surety.
In force December 31, 1912, per last year's statement\$	216,009.35	8	316,689.52
Written or renewed during the year	326,833.37		460, 113. 19
Totals\$	542, 842. 72	\$	776,802.71
Deduct expirations and cancellations.	284, 309. 95		393, 969. 21
In force at the end of the year\$	258, 532. 77	8	382,833.50
Deduct amount reinsured	51,656.29		31, 170. 67
Net premiums in force	206, 876, 48	\$	351, 662. 83
Amount at risk December 31, 1913	39, 786, 000. 00	100	84,740,000.00
		_	

### GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,249,315.65.

Total losses (less reinsurance) paid from organization of company, \$274,090.49.

Total amount of the company's stock owned by the directors at par value, \$158,150.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN NORTH CAROLINA DURING 1913.

Gross premiums less return premiums on risks written or renewed during the year (no	losses):	
Fidelity	\$	124.94
Surety		310.33
Total	\$	435.27

# FIDELITY AND CASUALTY COMPANY.

Incorporated March 20, 1876.

Commenced Business May 1, 1876.

ROBT. J. HILLAS, President.

THEO. E. GATTY, Secretary.

Home Office, 92-94 Liberty Street and 97-103 Cedar Street, New York, N. Y.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.

# INCOME.

Net premiums:	
Accident	1,884,094.93
Health	1,243,786.89
Liability	2,457,744.15
Workmen's compensation.	
Fidelity	243,920.61

Surety	206,536.37	
Plate-glass	453,153.00	
Steam-boiler	407,244.88	
Burglary and theft	554,663.09	Charle conor a
Fly-wheel	101,282.70	nor no nessman
Auto. and teams property damage and collision	88,896.06	P
Workmen's collective	-197.36	tuniste,
	MRS 101.00	
Total		8,589,460.87
Gross interest on collateral loans	1,362.66	0,000,400.01
Gross interest on bonds and dividends on stocks, less \$6,389.28 accrued	1,002.00	DOUGH LINE SE
interest on bonds acquired during 1913	371,977.77	
Gross interest on deposits in trust companies and banks	1,758.06	
Gross interest from all other sources	4,184.17	en se du soutré
Gross rent from company's property, including \$102,031.58 for com-	4,104.17	
pany's occupancy of its own buildings	107 077 00	
	127,077.83	
Total gross interest and rents	called an ey on t	*00 000 40
Money borrowed during the year		506,360.49
Suspense account	100,000.00	l secol letoT
Munich Reinsurance Company, reserve retained under contract		Course Lavor
Fidelity in sure as front (anharity reserve retained under contract	85,720.69	tarreni takw
Fidelity insurance fund (subscriptions from agents and employees)	917.34	M. Strate
The state of the s	Accompany (VC)	189,522.17
From agents' balances previously charged off		1,086.90
Gross profit on sale or maturity of ledger assets, viz.: Stocks		1,236.50
Total income	ertmenist v	9,287,666.93
Total income		
	450	12 12 13 13 13 13
Sum of both amounts-	\$	20,498,823.17
Sum of both amounts-	\$	20,498,823.17
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders:	1,001,182.75	nado entre desa
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders:  Accident	\$ 1,001,182.75 603,792.98	Cross revins
Sum of both amounts	\$ 1,001,182.75 603,792.98	Cross raymin
Sum of both amounts	1,001,182.75 603,792.98 1,414,137.52	Cross raymin
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders:  Accident	\$ 1,001,182.75 603,792.98 1,414,137.52 275,189.28	Cross raymin
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident. \$ Health Liability Workmen's compensation Fidelity	1,001,182.75 603,792.98 1,414,137.52 275,189.28 57,657.44	Cross raymin
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders:  Accident	1,001,182.75 603,792.98 1,414,137.52 275,189.28 57,657.44 78,237.31	Cross raymin
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident. \$ Health. Liability. Workmen's compensation Fidelity. Surety. Plate-glass. Steam-boiler.	1,001,182.75 603,792.98 1,414,137.52 275,189.28 57,657.44 78,237.31 172,488.20 45,450.18	Cross raymin
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident. \$ Health Liability Workmen's compensation Fidelity Surety. Plate-glass Steam-boiler. Burglary and theft	1,001,182,75 603,792,98 1,414,137,52 275,189,28 57,657,44 78,237,31 172,488,20 45,450,18 182,597,21	Cross raymin
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident. \$ Health. Liability. Workmen's compensation. Fidelity. Surety. Plate-glass. Steam-boiler. Burglary and theft. Fly-wheel.	1,001,182.75 603,792.98 1,414,137.52 275,189.28 57,657.44 78,237.31 172,488.20 45,450.18 182,597.21 30,355.28	Cross raymin
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders:  Accident	1,001,182.75 603,792.98 1,414,137.52 275,189.28 57,657.44 78,237.31 172,488.20 45,450.18 182,597.21 30,335.28 21,327.60	Cross raymin
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident. \$ Health. Liability. Workmen's compensation. Fidelity. Surety. Plate-glass. Steam-boiler. Burglary and theft. Fly-wheel.	1,001,182.75 603,792.98 1,414,137.52 275,189.28 57,657.44 78,237.31 172,488.20 45,450.18 182,597.21 30,355.28	Cross raymin
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident	1,001,182.75 603,792.98 1,414,137.52 275,189.28 57,657.44 78,237.31 172,488.20 45,450.18 182,597.21 30,335.28 21,327.60	Cross and second
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident. \$ Health Liability Workmen's compensation Fidelity Surety. Plate-glass Steam-boiler Burglary and theft Fly-wheel Aubo, and teams property damage and collision Workmen's collective.	1,001,182.75 603,792.98 1,414,137.52 275,189.28 57,657.44 78,237.31 172,488.20 45,450.18 182,597.21 30,335.28 21,327.60	Cross raymin
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident. \$ Health. Liability. Workmen's compensation. Fidelity. Surety. Plate-glass. Steam-boiler. Burglary and theft. Fly-wheel. Auto. and teams property damage and collision. Workmen's collective.  Total. Investigation and adjustment of claims, viz.:	1,001,182.75 603,792.98 1,414,137.52 275,189.28 57,657.44 78,237.31 172,488.20 45,450.18 182,597.21 30,355.28 21,327.60 2,469.74	Cross and second
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident	1,001,182.75 603,792.98 1,414,137.52 275,189.28 57,657.44 78,237.31 172,488.20 45,450.18 182,597.21 30,335.28 21,327.60 2,469.74	Cross and second
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident	1,001,182,75 603,792,98 1,414,137,52 275,189,28 57,657,44 78,237,31 172,488,20 45,450,18 182,597,21 30,335,28 21,327,60 2,469,74	Cross and second
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident. \$ Health Liability Workmen's compensation Fidelity Surety. Plate-glass Steam-boiler. Burglary and theft Fly-wheel. Auto. and teams property damage and collision Workmen's collective.  Total Investigation and adjustment of claims, viz.: Accident. \$ Health Liability	1,001,182.75 603,792.98 1,414,137.52 275,189.28 57,657.44 78,237.31 172,488.20 45,450.18 182,597.21 30,355.28 21,327.60 2,469.74	Cross and second
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident. \$ Health. Liability. Workmen's compensation. Fidelity. Surety. Plate-glass. Steam-boiler. Burglary and theft. Fly-wheel. Auto. and teams property damage and collision. Workmen's collective.  Total.  Investigation and adjustment of claims, viz.: Accident. \$ Health. Liability. Workmen's compensation.	1,001,182.75 603,792.98 1,414,137.52 275,189.28 57,657.44 78,237.31 172,488.20 45,450.18 182,597.21 30,355.28 21,327.60 2,469.74	Cross and second
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident. \$ Health. Liability. Workmen's compensation. Fidelity. Surety. Plate-glass. Steam-boiler. Burglary and theft. Fly-wheel. Auto. and teams property damage and collision. Workmen's collective.  Total.  Investigation and adjustment of claims, viz.: Accident. \$ Health. Liability. Workmen's compensation. Fidelity.	1,001,182.75 603,792.98 1,414,137.52 275,189.28 57,657.44 78,237.31 172,488.20 45,450.18 182,597.21 30,355.28 21,327.60 2,469.74 63,021.20 38,013.30 345,791.09 68,937.32 17,188.93	Cross and second
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident	1,001,182,75 603,792,98 1,414,187,52 275,189,28 57,657,44 78,237,31 172,488,20 45,450,18 182,597,21 30,355,28 21,327,60 2,469,74 63,021,20 38,013,30 345,791,09 68,937,32 17,188,93 8,594,46	Cross and second
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident. \$ Health. Liability. Workmen's compensation Fidelity. Surety. Plate-glass Steam-boiler. Burglary and theft. Fly-wheel. Auto. and teams property damage and collision. Workmen's collective.  Total. Investigation and adjustment of claims, viz.: Accident. \$ Health. Liability. Workmen's compensation. Fidelity. Surety. Plate-glass.	1,001,182,75 603,792,98 1,414,137,52 275,189,28 57,657,44 78,237,31 172,488,20 45,450,18 182,597,21 30,355,28 21,327,60 2,469,74  63,021,20 38,013,30 345,791,09 68,937,32 17,188,93 8,594,46 13,029,90	Cross and second
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident. \$ Health Liability Workmen's compensation Fidelity Surety Plate-glass Steam-boiler Burglary and theft Fly-wheel Aubo, and teams property damage and collision Workmen's collective.  Total Investigation and adjustment of claims, viz.: Accident \$ Health Liability Workmen's compensation Fidelity Surety. Plate-glass Steam-boiler	1,001,182.75 603,792.98 1,414,137.52 275,189.28 57,657.44 78,237.31 172,488.20 45,450.18 182,597.21 30,355.28 21,327.60 2,469.74 63,021.20 38,013.30 345,791.09 68,937.32 17,188.93 8,594.46 13,029.90 6,348.92	Cross and second
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident. \$ Health. Liability. Workmen's compensation. Fidelity. Surety. Plate-glass. Steam-boiler. Burglary and theft. Fly-wheel. Auto. and teams property damage and collision. Workmen's collective.  Total.  Investigation and adjustment of claims, viz.: Accident. \$ Health. Liability. Workmen's compensation. Fidelity. Surety. Plate-glass. Steam-boiler. Burglary and theft.	1,001,182.75 603,792.98 1,414,137.52 275,189.28 57,657.44 78,237.31 172,488.20 45,450.18 182,597.21 30,355.28 21,327.60 2,469.74 63,021.20 38,013.30 345,791.09 68,937.32 17,188.93 8,504.46 13,029.90 6,348.92 26,045.12	Cross and second
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident	1,001,182,75 603,792,98 1,414,187,52 275,189,28 57,657,44 78,237,31 172,488,20 45,450,18 182,597,21 30,355,28 21,327,60 2,469,74  63,021,20 38,013,30 345,791,09 68,937,32 17,188,93 8,594,46 13,029,90 6,348,92 26,045,12 879,84	Cross and second
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders:  Accident	1,001,182,75 603,792,98 1,414,137,52 275,189,28 57,657,44 78,237,31 172,488,20 45,450,18 182,597,21 30,355,28 21,327,60 2,469,74  63,021,20 38,013,30 345,791,09 68,937,32 17,188,93 8,594,46 13,029,90 6,348,92 26,045,12 879,84 5,929,81	Cross and second
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident	1,001,182,75 603,792,98 1,414,187,52 275,189,28 57,657,44 78,237,31 172,488,20 45,450,18 182,597,21 30,355,28 21,327,60 2,469,74  63,021,20 38,013,30 345,791,09 68,937,32 17,188,93 8,594,46 13,029,90 6,348,92 26,045,12 879,84	3,884,885.49
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders: Accident	1,001,182,75 603,792,98 1,414,137,52 275,189,28 57,657,44 78,237,31 172,488,20 45,450,18 182,597,21 30,355,28 21,327,60 2,469,74  63,021,20 38,013,30 345,791,09 68,937,32 17,188,93 8,594,46 13,029,90 6,348,92 26,045,12 879,84 5,929,81	Cross and second

Commission or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident \$\\\ 653,294.11	
Health 407, 688.41	
Liability	
Workmen's compensation	
Fidelity 46,488.75	
Surety	
Plate-glass 135,860.12	
Steam-boiler 90,888.99	
Burglary and theft 146,487.48	
Fly-wheel 18,949.46	
Auto. and teams property damage, and collision 16,428.73	
Workmen's collective 212.58	
\$	2, 245, 926.54
Salaries, fees and all other compensation of officers, directors, trustees, and home	
office employees.	538,054.75
Salaries, traveling, and all other expenses of agents not paid by commissions	452,840.40
Medical examiners' fees and salaries	11,110.77
Inspections (other than medical and claim).	269,201.90
Rents, \$159,400.43, including \$127,077.83 for company's occupancy of its own buildings	
(less \$30,596.85, and \$51,002.99 included in other items)	77,800.59
Repairs and expenses (other than taxes) on real estate.	55,612.93
Taxes on real estate.	22,243.53
State taxes on premiums	139,016.47
Insurance department licenses and fees	18,392.46
Federal corporation tax	4,892.41
City taxes and city fees.	8,731.54
County taxes.	94.37
County fees.	1.00
Legal expenses. Advertising.	4,533.09
	4,679.25
Printing and stationery————————————————————————————————————	74,966.01
Furniture and fixtures	30,076.94
Stockholders for interest or dividends (amount declared during the year)	12,303.05 200,000.00
Other disbursements	201,496.21
Agents' balances charged off	657.07
Gross loss on sale or maturity of ledger assets, viz.: Bonds, \$201.52; stocks, \$2.94	204.46
Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate	10,000.00
Total disbursements\$	8,863,605.61
n.1	11 007 047 70
Balance	11,635,217.56
LEDGER ASSETS.	
Book value of real estate\$	1,393,893.45
Book value of bonds, \$4,452,377.57; and stocks, \$3,649,172.62	8,101,550.19
Cash in company's office	22,880.20
Deposits in trust companies and banks not on interest	145,791.72
Deposits in trust companies and banks on interest	71,892.33
On Policies or On Policies or	
Renewals Issued Renewals Issued	
on or after Prior to	
Premiums in course of collection, viz.: October 1, 1913. October 1, 1913.	
Accident \$ 171,634.99 \$ 43,581.75	
Health	1
Liability	
Workmen's compensation 227,013.06 65,387.58	
Fidelity 42,874.63 5,623.01	
Surety 22,530.03 27,422.85	
Plate-glass 72,008.50 10,249.17	

Steam-boiler\$	76,690.54 \$	11,020.39	
Burglary and theft	100,509.77	6,826.37	
Fly-wheel	26,009.40	2,246.10	
Auto. and teams property damage and collision.	18,493.27	2,412.72	
Workmen's collective	717.01	728.86	
Totals\$	1,424,260.41 \$	336,331.57\$	1,760,591.98
Agents' balances and sundry ledger assets		\$ 28,689.50	
Special bank deposits at agencies		25,009.49	
Deposits in suspended banks		1,983.49	
Æolian Weber Piano and Pianola Co. stock		4,375.00	
Equity in funds of the Excise Reinsurance Association.		68,994.68	
Equity in funds of the Workmen's Compensation Rein	nsurance and In-		
spection Bureau		9,565.53	
			138, 617. 69
Ledger assets as per balance		\$	11,635,217.56
NON-LEDGER A	SSETS."		
Interest accrued on bonds		\$ 62,165.28	
Interest on deposit in National Bank of Commerce, Ne	w York, N. Y	90.08	
Interest on deposit in Bank of New York, New York,	N. Y	383 .84	
Rents accrued on company's property or lease		. 195.02	a year and
			62,834.22
Gross assets			11,698,051.78
DEDUCT ASSETS NOT	ADMITTED.		
Premiums in course of collection written prior to Octob			
Book value of ledger assets over market value, viz.: B			
Æolian Weber Piano and Pianola Co. stock		700.00	
Special bank deposits at agencies		18,169.86	
Deposits in suspended banks		1,983.49	
Agents' balances and sundry ledger assets		28,689.50	
			634, 695. 08
Total admitted assets		s	11,063,356.70
LIARILITI	FS		

	neported or in	
	Process of	Incurred but
Losses and claims:	Adjustment.	not Reported.
Accident	281,527.80	\$ 22,969.54
Health	194,949.07	17,795.79
Fidelity	37,488.98	57.06
Surety	38,736.39	5,000.00
Plate-glass.	13,806.65	3,466.80
Steam-boiler	13,114.00	1,000.00
Burglary and theft	50,065.00	3,482.86
Fly-wheel	8,300.00	
Auto. and teams property damage and collision.	1,350.00	200.00
Workmen's collective	1,900.00	100.00
Totals	641,237.89	\$ 54,072.05
Losses and claims:	Resisted.	Total.
Accident	88,950.00	\$ 393,447.34
Health	4,030.00	216,774.86
Fidelity	9,500.00	47,046.04
Surety	4,295.00	48,031.39
Plate-glass		17,273.45
Steam-boiler		21,639.00
Burglary and theft	18,090.00	71,637.86
Fly-wheel		8,300.00

Auto and teams property damage and collision.\$ 1,300.00  Workmen's collective	\$ 2,850.00 2,000.00	
Workmen's conective	2,000.00	
Totals\$ 133,690.00	\$ 828,999.94	
	Net Unpaid	
	Claims Except	
	Liability and	
Deduct	Workmen's	
osses and claims: Reinsurance.	Comp. Claims.	
Accident\$ 187.50		
	216,774.86	
Health		
Fidelity1,961.25	45,084.79	
Surety4,995.00	43,036.39	
Plate-glass	17,273.45	
Steam-boiler	21,639.00	
Burglary and theft	71,637.86	
Fly-wheel	8,300.00	
Auto. and teams property damage and collision	2,850.00	
Workmen's collective	2,000.00	
Totals		
sation		
Total unpaid claims	\$	2,328,276.
stimated expenses of investigation and adjustment of unpaid claims		
Accident.		
Health		
Fidelity		
Surety		
Plate-glass		
Steam-boiler	_ 1,000.00	
Burglary and theft	3,500.00	
Fly-wheel	625.00	
Auto. and teams property damage and collision	100.00	
Workmen's collective	_ 175.00	27 000 (
ross premiums (less reinsurance) upon all unexpired excise risks writ	- V	37,000.0
ten in New 1 ork State running one year or less from date of boncy		
ten in New York State running one year or less from date of policy \$82.688.94; unearned premiums seventy-five per cent	_\$ 62.016.70	
\$82,688.94; unearned premiums seventy-five per cent		
\$82,688.94; unearned premiums seventy-five per cent ross premiums (less reinsurance) upon all unexpired risks runnin	g	
\$82,688.94; unearned premiums seventy-five per cent	g -	
\$82,688.94; unearned premiums seventy-five per cent- ross premiums (less reinsurance) upon all unexpired risks runnin one year or less from date of policy, \$7,599,582.64; unearned pre miums fifty per cent-	g - - 3,799,791.33	
\$82,688.94; unearned premiums seventy-five per cent	g - 3,799,791.33 g	
\$82,688.94; unearned premiums seventy-five per cent	g - 3,799,791.33 g d	
\$82,688.94; unearned premiums seventy-five per cent	g - 3,799,791.33 g d	
\$82,688.94; unearned premiums seventy-five per cent	g 3,799,791.33 g d 770,930.57	4,632,738.6
\$82,688.94; unearned premiums seventy-five per cent	g 3,799,791.33 g d 770,930.57	4,632,738.6
\$82,688.94; unearned premiums seventy-five per cent	g 3,799,791.33 g d 770,930.57	4,632,738.6
\$82,688.94; unearned premiums seventy-five per cent	g 3,799,791.33 g d - 770,930.57	4,632,738.6
\$82,688.94; unearned premiums seventy-five per cent	g 3,799,791.33 g d - 770,930.57	4,632,738.6
\$82,688.94; unearned premiums seventy-five per cent	g 3,799,791.33 g d - 770,930.57	4,632,738.6
\$82,688.94; unearned premiums seventy-five per cent	g 3,799,791.33 g d - 770,930.57	4,632,738.0
\$82,688.94; unearned premiums seventy-five per cent	g 3,799,791.33 g d - 770,930.57	4,632,738.0
\$82,688.94; unearned premiums seventy-five per cent	g 3,799,791.33 g d 770,930.57	4,632,738.4
\$82,688.94; unearned premiums seventy-five per cent	g 3,799,791.33 g d - 770,930.57	4,632,738.
\$82,688.94; unearned premiums seventy-five per cent	g 3,799,791.33 g d 770,930.57	4,632,738.
\$82,688.94; unearned premiums seventy-five per cent	g 3,799,791.33 g d - 3,799,791.33 g d - 770,930.57 c - 125,154.69 c 66,861.04 c 37,479.86 c 8,429.15 c 4,751.58 c 22,135.41 c 18,068.29	4,632,738.6
\$82,688.94; unearned premiums seventy-five per cent	g 3,799,791.33 g d - 3,799,791.33 g d - 770,930.57	4,632,738.4
\$82,688.94; unearned premiums seventy-five per cent	g 3,799,791.33 g d 770,930.57	4,632,738.6
\$82,688.94; unearned premiums seventy-five per cent	g 3,799,791.33 g d 770,930.57	4,632,738.6

Salaries, rents, expenses, bills, accounts, fees, etc., due Estimated amount hereafter payable for Federal, sta			
the business of the year of this statement.			
Reinsurance			
Reserve for contingencies			
Fidelity insurance fund			12,958.09
Unearned premiums retained under contract with Mu	ınich Reinsuran	ce Company	85,720.69
Suspense account			
All other			71.13
Total amount of all liabilities, except capital.  Capital actually paid up in cash		\$ 1,000,000.00 2,008,193.0	0
Surplus as regards policyholders			3,008,193.05
Total liabilities			\$ 11,063,356.70
EXHIBIT OF PI	REMIUMS.		
4-14-4	77 . 742	T !- 1 ! W.	Workmen's
Accident.  In force December 31, 1912, per last	Health.	Liabiltiy.	Compensation.
vear's statement\$ 2,095,882.87	\$ 1,285,777.15	\$ 3,294,272.93	8-1-1-1
Written or renewed during the year 2,759,268.13	1,818,234.86	3,108,001.54	1,198,022.41
Totals\$ 4,855,151.00	\$ 3,104,012.01	\$ 6,402,274.47	\$ 1,198,022.41
Deduct expirations and cancellations 2,749,449.99	1,760,372.50	4,357,256.01	478,422.07
In force at the end of the year \$ 2,105,701.01	\$ 1,343,639.51	\$ 2,045,018.46	\$ 719,600.34
Deduct amount reinsured15,025.35	3,251.58	942.75	1,234.32
Net premiums in force\$ 2,090,675.66	\$ 1,340,387.93	\$ 2,044,075.71	\$ 718,366.02
Fidelity.	Surety.	Plate-glass.	Steam-boiler.
In force December 31, 1912, per last	Barery.	1 tate grass.	Steam ootter.
vear's statement\$ 288,813.20	\$ 233,783.60	\$ 467,916.74	\$ 867,322.76
Written or renewed during the year 337,019.77	300,959.43	591,827.59	661,041.74
Totals	\$ 534,743.03 272,582.13	\$ 1,059,744.33 587,312.71	\$ 1,528,364.50 616,696.13
Deduct expirations and cancellations 333,485.64	212,382.13	387,812.71	010,090.13
In force at the end of the year\$ 292,347.33	\$ 262,160.90	\$ 472,431.62	\$ 911,668.37
Deduct amount reinsured 11,846.57	46,552.11	1,409.68	761.23
Net premiums in force\$ 280,500.76 Amount at risk December 31, 1913 80,904,776.00	\$ 215,608.79 37,845,676.00	\$ 471,021.94	\$ 910,907.14
		Language To W	
		Auto. and Teams	
D 1		Property	Workmen's
$egin{array}{ccc} Burglary \ and \ & Theft. \end{array}$	Fly-wheel.	Damage and Collision.	Collective.
In force December 31, 1912, per last	\$ 194.871.49	\$ 43,400.20	\$ 18,433.29
year's statement\$ 713,685.61  Written or renewed during the year 747,570.63	\$ 194,871.49 130,617.06	\$ 43,400.20 115,135.68	6,978.16
written or renewed during the year	130,017.00	110,100.00	0,010.10
Totals\$ 1,461,256.24	\$ 325,488.55	\$ 158,535.88	\$ 25,411.45
Deduct expirations and cancellations 686,321.04		73,426.21	15,878.28
			<del></del>
In force at the end of the year\$ 774,935.20			\$ 9,533.17
Deduct amount reinsured 17,183.71	76.00		
Net premiums in force\$ 757,751.49	\$ 206,368.78	\$ 85,109.67	\$ 9,533.17
			=

## GENERAL INTERROGATORIES,

Gross premiums (less reinsurance and return premiums) received from organization of company, \$114,227,923.07.

Total losses (less reinsurance) paid from organization of company, \$44,841,703.50.

Total dividends declared from organization of comapny, viz.: Cash, \$2,303,750; stock, \$750,000.

Total amount of the company's stock owned by the directors at par value, \$372,000.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly or indirectly by any other company? No.

Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

# BUSINESS IN NORTH CAROLINA DURING 1913.

tates to fine the property of the control of the co	Gross Premiums
All wall a speciment recommendation of the state of the s	Less Return
	Premiums on
The state of the s	Risks Written
	or Renewed Dur- Gross Losses
A CONTRACTOR OF THE PROPERTY O	ing the Year. Paid.
Accident	\$ 10,512.63 \$ 2,443.69
Health	8,069.25 3,959.44
Liability	24,172.30 25,184.50
Fidelity	_ 179.00
Surety	120.38
Plate-glass	3,769.75 1,469.48
Steam-boiler	3,091,69 180.66
Burglary and theft	1,477.43
Fly-wheel	992.87
Auto. and teams property damage and collision	_ 140.57 30.00
Totals	\$ 52,525.87 \$ 33,278.27

# FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

Incorporated February, 1890. Commenced Business June, 1890.

EDWIN WARFIELD, President.

ROBERT S. HART, Secretary. THOMAS L. BERRY, Asst. Secretary and Treasurer.

Home Office, N. W. Corner Charles and Lexington Streets, Baltimore, Md.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$3,000,000.

Amount of ledger assets (as per balance) December 31 of previous year \$8,800,241.43 Increase of paid-up capital during the year 1,000,000.00

Extended at \$ 9,800,241,43

Workmen's compensation\$	339,742.09	
	1,216,092.93	
Surety	2,235,073.40	
Plate-glass	528,997.72	
Burglary and theft	310,999.86	
Auto. and teams property damage	164, 109. 51	
Workmen's collective	5,118.98	
Total	s	6,663,660.08
Inspections		1,236.74
Gross interest on mortgage loans\$	3,178,04	-,
Gross interest on collateral loans	3,459.60	
Gross interest on bonds and dividends on stocks, less \$16,914.83 accrued		
interest on bonds acquired during 1913	679, 179. 15	
Gross interest on deposits in trust companies and banks	12, 201. 10	
Gross interest from New York excise funds	1,195.95	
Branch office bank deposits, etc.	859.19	
Gross rents from company's property, including \$64,677.04 for com-		
pany's occupancy of its own buildings	179,890.44	
_		
Total gross interest and rents		879,963.47
From other sources		560,723.72
From agent's balances previously charged off		755.74
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds\$	<b>250.</b> 00	
Stocks	26,075.00	
		26, 325.00
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds\$	2,743.16	
Stoeks	180,716.00	
Collateral loans	350.00	400 000 40
		183,809.16
Total income	- 8	
Total income		8,316,473.91
Total incomeSum of both amounts		8,316,473.91
		8,316,473.91
Sum of both amountsDISBURSEMENTS.		8,316,473.91
Sum of both amounts	\$	8,316,473.91
Sum of both amounts	\$ 87,679.32	8,316,473.91
Sum of both amounts	87, 679. 32 33, 677. 13	8,316,473.91
Sum of both amounts	87, 679. 32 33, 677. 13 684, 253. 66	8,316,473.91
Sum of both amounts	87,679.32 33,677.13 684,253.66 89,534.63	8,316,473.91
Sum of both amounts	87,679.32 33,677.13 684,253.66 89,534.63 271,994.56	8,316,473.91
Sum of both amounts	87,679.32 33,677.13 684,253.66 89,534.63	8,316,473.91
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders for losses:  Accident	87, 679, 32 33, 677, 13 684, 253, 66 89, 534, 63 271, 994, 56 463, 883, 44	8,316,473.91
Sum of both amounts	87, 679, 32 33, 677, 13 684, 253, 66 89, 534, 63 271, 994, 56 463, 883, 44 195, 157, 09	8,316,473.91
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders for losses:  Accident	87, 679, 32 33, 677, 13 684, 253, 66 89, 534, 63 271, 994, 56 463, 883, 44 195, 157, 09 54, 363, 73	8,316,473.91
Sum of both amounts	87, 679. 32 33, 677. 13 684, 253. 66 89, 534. 63 271, 994. 56 463, 883. 44 195, 157. 09 54, 363. 73 55, 643. 52	8,316,473.91
Sum of both amounts	87, 679, 32 33, 677, 13 684, 253, 66 89, 534, 63 271, 994, 56 463, 883, 44 195, 157, 09 54, 363, 73 55, 643, 52 5, 649, 80	8,316,473.91
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders for losses: Accident	87, 679. 32 33, 677. 13 684, 253. 66 89, 534. 63 271, 994. 56 463, 883. 44 195, 157. 09 54, 363. 73 55, 643. 52 5, 649. 80	8,316,473.91 18,116,715.34
Sum of both amounts	87, 679. 32 33, 677. 13 684, 253. 66 89, 534. 63 271, 994. 56 463, 883. 44 195, 157. 09 54, 363. 73 55, 643. 52 5, 649. 80	8,316,473.91 18,116,715.34 1,941,836.88
Sum of both amounts	87, 679. 32 33, 677. 13 684, 253. 66 89, 534. 63 271, 994. 56 463, 883. 44 195, 157. 09 54, 363. 73 55, 643. 52 5, 649. 80	8,316,473.91 18,116,715.34 1,941,836.88
Sum of both amounts	87, 679, 32 33, 677, 13 684, 253, 66 89, 534, 63 271, 994, 56 463, 883, 44 195, 157, 09 54, 363, 73 55, 643, 52 5, 649, 80	8,316,473.91 18,116,715.34 1,941,836.88
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders for losses: Accident	87, 679. 32 33, 677. 13 684, 253. 66 89, 534. 63 271, 994. 56 463, 883. 44 195, 157. 09 54, 363. 73 55, 643. 52 5, 649. 80	8,316,473.91 18,116,715.34 1,941,836.88
Sum of both amounts.  DISBURSEMENTS.  Net amount paid policyholders for losses: Accident	87, 679, 32 33, 677, 13 684, 253, 66 89, 534, 63 271, 994, 56 463, 883, 44 195, 157, 09 54, 363, 73 55, 643, 52 5, 649, 80	8,316,473.91 18,116,715.34 1,941,836.88
Sum of both amounts.  DISBURSEMENTS.  Net amount paid policyholders for losses: Accident	87, 679, 32 33, 677, 13 684, 253, 66 89, 534, 63 271, 994, 56 463, 883, 44 195, 157, 09 54, 363, 73 55, 643, 52 5, 649, 80 904, 10 294, 76 208, 583, 80 6, 279, 96 10, 629, 66	8,316,473.91 18,116,715.34 1,941,836.88
Sum of both amounts.  DISBURSEMENTS.  Net amount paid policyholders for losses:  Accident	87, 679, 32 33, 677, 13 684, 253, 66 89, 534, 63 271, 994, 56 463, 883, 44 195, 157, 09 54, 363, 73 55, 643, 52 5, 649, 80 	8,316,473.91 18,116,715.34 1,941,836.88
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders for losses:  Accident	87, 679, 32 33, 677, 13 684, 253, 66 89, 534, 63 271, 994, 56 463, 883, 44 195, 157, 09 54, 363, 73 55, 643, 52 5, 649, 80 904, 10 294, 76 208, 583, 80 6, 279, 96 10, 629, 66 20, 232, 70 892, 97	8,316,473.91 18,116,715.34 1,941,836.88
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders for losses: Accident	87, 679. 32 33, 677. 13 684, 253. 66 89, 534. 63 271, 994. 56 463, 883. 44 195, 157. 09 54, 363. 73 55, 643. 52 5, 649. 80 904. 10 294. 76 208, 583. 80 6, 279. 96 10, 629. 66 20, 232. 70 892. 97 34, 490. 02	8,316,473.91 18,116,715.34 1,941,836.88
Sum of both amounts  DISBURSEMENTS.  Net amount paid policyholders for losses:  Accident	87, 679, 32 33, 677, 13 684, 253, 66 89, 534, 63 271, 994, 56 463, 883, 44 195, 157, 09 54, 363, 73 55, 643, 52 5, 649, 80 904, 10 294, 76 208, 583, 80 6, 279, 96 10, 629, 66 20, 232, 70 892, 97	8,316,473.91 18,116,715.34 1,941,836.88

Commissions or brokerage, less amount received on return premiums	
and reinsurance for the following classes:	
Accident\$ 71,741.11	
Health 24, 951. 86	
Liability412,958.59	
Workmen's compensation 4,417.64	
Fidelity346,073.90	
Surety	
Plate-glass 196, 552. 21	
Burglary and theft	
Auto. and teams property damage 20,639.46	
Workmen's collective1,265.34	
	1,418,780.61
Salaries, fees and all other compensation of officers, directors, trustees and home	
office employees	388, 306. 96
Salaries, traveling and all other expenses of agents not paid by commissions	475,943.60
Medical examiners' fees and salaries	169.71
Inspection (other than medical and claim)	63,617.77
Rents, including \$64,677.04 for company's occupancy of its own buildings	122,624.45
Repairs and expenses (other than taxes) on real estate	48, 354. 37
Taxes on real estate	43,514.53
State taxes on premiums	83, 856. 01
Insurance department licenses and fees.	18, 240. 67
Federal corporation tax	3,244.82
Municipal licenses	2,793.86
State, county and city taxes on capital stock	29,743.92
Corporation tax	1,250.00
Legal expenses.	29,810.60
Advertising	20,021,14
Printing and stationery	93,015.96
Postage, telegraph, telephone and express.	63, 677. 40
Furniture and fixtures	25,093.40
Stockholders for interest or dividends (amount declared during the year)	880,000.00
Other disbursements	141,446.23
Agents' balances charged off	10,100.22
Gross loss on sale or maturity of ledger assets, viz.: Bonds	562.50
Gross decrease, by adjustment, in book value of ledger assets, viz.:	302.30
Bonds \$\\\ 98,493.13	
Stocks 2, 134, 18	
Collateral loans 600.00	
Conateral loans	101, 227. 31
	101,221102
Tradal distances and a	
Total disbursements\$	6,283,672.74
	6,283,672.74
Total disbursements\$  Balance\$	6,283,672.74
	6,283,672.74
Balance\$  LEDGER ASSETS.	6,283,672.74 11,833,042.60
Balance	6,283,672.74 11,833,042.60 2,549,827.83
Balance\$  LEDGER ASSETS.  Book value of real estate\$  Mortgage loans on real estate, first liens\$	6,283,672.74 11,833,042.60 2,549,827.83 108,534.00
Balance	6,283,672.74 11,833,042.60 2,549,827.83 108,534.00 105,050.00
Balance	6,283,672.74 11,833,042.60 2,549,827.83 108,534.00 105,050.00 5,964,906.12
Balance\$  LEDGER ASSETS.  Book value of real estate	6,283,672.74 11,833,042.60 2,549,827.83 108,534.00 105,050.00 5,964,906.12 54,871.27
Balance	6,283,672.74 11,833,042.60 2,549,827.83 108,534.00 105,050.00 5,964,906.12

	On Policies on	On Policies or	artolani mana
	On Policies or Renewals Issued	Renewals Issued	doing here
PHANTA TO THE PARTY OF THE PART	on or after	Prior to	
Premiums in course of collection, viz.:		October 1, 1913.	Allealt
Accident	And the second s		
Health		6,738.37	Tom Folk
Liability		100,948.82	
Workmen's compensation		31,253.82	
Fidelity	194,963.50	137, 201. 75	
Surety	258,907.05	263,913.03	
Plate-glass		9,963.06	
Burglary and theft	67,834.77	15, 129, 79	
Auto. and teams property damage	35,382.86	11,462,41	
Workmen's collective	148.29	37.50	
m 1			THE PERSON !
Totals			1,711,150.70
Bills receivable			6,400.00
New York excise premium fund			
New York excise current loss fund			
New York excise reserve fund			
Massachussetts Workmen's Compensation Reserv	e Fund	1,502.46	57, 100. 87
		A Remond Manager	57,100.57
Ledger assets, as per balance		\$	11,833,042.60
NON-LEDO	ER ASSETS.		
Interest accrued on bonds			535.41
41 1921			
Gross assets		\$	11,833,578.01
DEDUCT ASSETS	NOT ADMITTED.		
	S NOT ADMITTED.		
DEDUCT ASSETS  Premiums in course of collection written prior to		diam mendid	592, 309, 97
Premiums in course of collection written prior to	October 1, 1913		
	October 1, 1913		
Premiums in course of collection written prior to  Total admitted assets	October 1, 1913	\$ 	
Premiums in course of collection written prior to  Total admitted assets	October 1, 1913	Reported or in	
Premiums in course of collection written prior to  Total admitted assets	October 1, 1913	Reported or in Process of	
Premiums in course of collection written prior to  Total admitted assets	October 1, 1913  LITIES.  Adjusted.	Reported or in Process of Adjustment.	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims:  Accident	October 1, 1913  LITIES.  Adjusted\$ 528.54	Reported or in Process of Adjustment. \$ 33,505.57	
Premiums in course of collection written prior to  Total admitted assets	October 1, 1913  LITIES.  Adjusted\$ 528.54 348.54	\$ Reported or in Process of Adjustment. \$ 33,505.57 10,218.58	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims:  Accident  Health  Fidelity	October 1, 1913  LITIES.  Adjusted.  \$ 528.54  348.54  3,332.79	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety	Adjusted. \$ 528.54 \$\$ 348.54 \$\$ 3,332.79 \$ 2,500.00	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety Plate-glass	Adjusted. \$ 528.54 \$ 348.54 \$ 3,332.79 \$ 2,500.00	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft	Adjusted. \$ 528.54 \$ 348.54 \$ 2,500.00	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident	October 1, 1913  **Adjusted.**\$ 528.54*\$ 348.54*\$ 3,332.79*\$ 2,500.00*	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75 24,635.29	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft	October 1, 1913  **Adjusted.**\$ 528.54*\$ 348.54*\$ 3,332.79*\$ 2,500.00*	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage Workmen's collective	Adjusted. \$ 528.54 \$ 3,332.79 \$ 2,500.00	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75 24,635.29 1,585.15	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage Workmen's collective  Totals	Adjusted. \$ 528.54 \$ 3,332.79 \$ 2,500.00	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75 24,635.29 1,585.15	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage Workmen's collective  Totals	Adjusted. \$ 528.54 348.54 2,500.00	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75 24,635.29 1,585.15	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage Workmen's collective  Totals	Adjusted. \$ 528.54 348.54 2,500.00	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75 24,635.29 1,585.15 \$ 645,53.573	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident	Adjusted. \$ 528.54 \$ 3,332.79 \$ 2,500.00	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75 24,635.29 1,585.15 \$ 645,53.573 Total.	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage Workmen's collective  Totals  Losses and claims: Accident	Adjusted. \$ 528.54 \$ 348.54 \$ 2,500.00 \$ 6,709.87  Resisted. \$\$ \$\$	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75 24,635.29 1,585.15 \$ 645,53.573 Total. \$ 34,034.11	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage Workmen's collective  Totals  Losses and claims: Accident Health	Adjusted. \$ 528.54 348.54 3,332.79 2,500.00  \$ 6,709.87  Resisted. \$ 71,650.00	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75 24,635.29 1,585.15 \$ 645,53.573  Total. \$ 34,034.11 10,567.12	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage Workmen's collective  Totals  Losses and claims: Accident Health Fidelity	Cottober 1, 1913  Adjusted. \$ 528.54  348.54  3,332.79  2,500.00 \$ 6,709.87  Resisted.  \$ 71,650.00 316,535.00	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75 24,635.29 1,585.15 \$ 645,53.573  Total. \$ 34,034.11 10,567.12 222,034.10 705,091.05 6,971.03	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage Workmen's collective  Totals  Losses and claims: Accident Health Fidelity Surety	Adjusted. \$ 528.54 \$ 3,332.79 \$ 2,500.00	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75 24,635.29 1,585.15 \$ 645,53.573 Total. \$ 34,034.11 10,567.12 222,034.10 705,091.05	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage Workmen's collective  Totals  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage  Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage	Adjusted. \$ 528.54  348.54  3,332.79  2,500.00  **Resisted.  \$ 71,650.00  316,535.00	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75 24,635.29 1,585.15  \$ 645,53.573  Total. \$ 34,034.11 10,567.12 222,034.10 705,091.05 6,971.03 35,612.75 24,635.29	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage Workmen's collective  Totals  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Burglary and theft	Adjusted. \$ 528.54  348.54  3,332.79  2,500.00  **Resisted.  \$ 71,650.00  316,535.00	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75 24,635.29 1,585.15 \$ 645,53.573  Total. \$ 34,034.11 10,567.12 222,034.10 705,091.05 6,971.03 35,612.75	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage Workmen's collective  Totals  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage Workmen's collective	Adjusted. \$ 528.54 \$ 3,332.79 \$ 2,500.00	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75 24,635.29 1,585.15  **Total. \$ 34,034.11 10,567.12 222,034.10 705,091.05 6,971.03 35,612.75 24,635.29 1,585.15	
Premiums in course of collection written prior to  Total admitted assets  LIABI  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage Workmen's collective  Totals  Losses and claims: Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage Accident Health Fidelity Surety Plate-glass Burglary and theft Auto. and teams property damage	Adjusted. \$ 528.54 \$ 3,332.79 \$ 2,500.00	Reported or in Process of Adjustment. \$ 33,505.57 10,218.58 147,051.31 386,056.05 6,971.03 35,612.75 24,635.29 1,585.15  **Total. \$ 34,034.11 10,567.12 222,034.10 705,091.05 6,971.03 35,612.75 24,635.29 1,585.15	

	Net Unpaid	
	Claims Except	
Application of the property of	Liability and	
	Workmen's	
Losses and claims:	Comp. Claims.	
Accident	34,034.11	
Health	10,567.12	
Fidelity	222,034.10	
Surety	705,091.05	
Plate-glass	6,971.03	
Burglary and theft	35,612.75	
Auto. and teams property damage	24,635.29	
Workmen's collective.	1,585.15	
the state of the s		
Total		
Special reserve for unpaid liability and workmen's compensation losses	510,585.33	
	- ila -ni-na in	1 771 117 00
Total unpaid claims.	\$	1,551,115.93
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$4,613,967.32; unearned pre-		
one year or less from date of policy, \$4,613,967.32; unearned premiums, fifty per cent.	3 2,306,983.69	
Gross premiums (less reinsurance) upon all unexpired risks running	2,300,963.09	
more than one year from date of policy, \$1,314,109.35; unearned	984,043.75	
premiums, pro rata.	904,040.70	
Total unearned premiums as shown by recapitulation.	when it were	3,291,027.44
Commissions, brokerage and other charges due or to become due to		0,201,027.11
agents or brokers on policies issued on or after October 1, 1913,		
viz.:		
Accident	11,258.61	
Health.	5,748.37	
Liability	50,372.72	
Workmen's compensation.	8,332.14	
Fidelity	16,589.00	
Surety.	39,475.87	
Plate-glass	10,085.85	
Burglary and theft.	11,701.22	
Auto. and teams property damage	7,306.63	
Workmen's collective	37.07	
Carrier Comment College Comments Commen		160,907.48
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		20,000.00
Estimated amount hereafter payable for Federal, state and other tax	es based upon	
the business of the year of this statement.		100,000.00
Return premiums		126,456.70
Reinsurance		33,845.76
Advance premiums (one hundred per cent)		289,990.57
Reserve for liquidation claims, American Bonding Co., prior to May	31, 1913	309,144.57
Reserve for liquidation, American Bonding Co		100,000.00
Reserve for liquidation, Philadelphia Casualty Co		70,000.00
the state of the s	a market with the	2,00 2 2 204
Total amount of all liabilities, except capital		6,052,488.45
Capital actually paid up in cash	3,000,000.00	
Surplus over all liabilities	2,188,779.59	
the state of the state of the second state of the second		
Surplus as regards policyholders		5,188,779.59
M-1-110-1394	SHALL SAME	44 044 000 01
Total liabi'ities		11,241,268.04

# EXHIBIT OF PREMIUMS.

	Accident.		Health,		Liability.	,	Workmen's Compensation.
In force December 31, 1912, per last	Acciaem.		neaun.		Liantity.	C	ompensation.
year's statement\$	165,787,80	\$	74,959.76	\$	1,275,855.69	\$	21,291.76
Written or renewed during the year	293,882.18	_	132,886.61		2,137,788.32		408,137.73
Totals\$	459,669.98	\$	207,846.37	\$	3,413,644.01	8	429,429.49
Deduct expirations and cancellations	249,724.20	_	112,859.86		2,152,048.19		172,736.43
In force at the end of the year \$	218,945.78	\$	94,986.51	8	1,261,595.82	8	256,693.06
Deduct amount reinsured	26,824.79		12,262.26		1,262.35		
Net premiums in force\$	192,120.99	\$	82,724.25	\$	1,260,333.47	\$	256,693.06
			Fidelity.		Surety.		Plate-glass.
In force December 31, 1912, per last year	's statement	_\$	268,708.07	\$	2,425,843.24	\$	231,719.32
Written or renewed during the year			1,430,037.51		2,545,058.88		606,060.05
Totals		_\$	1,698,745.58	\$	4,970,902.12	\$	837,779.37
Deduct expirations and cancellations			1,144,250.23		1,999,045.19		472,741.84
In force at the end of the year				\$	2,971,856.93	\$	365,037.53
Deduct amount reinsured			32,998.69	_	173,598.86		406.52
Net premiums in force		_\$	521,496.66	\$	2,798,258.07	\$	364,631.01
Amount at risk December 31, 1913		_1	60,935,817.60	1,0	29,124,254.26	2.	
					Auto. and		
			Danalana		Teams		W1
			Burglary and Theft.		Property Damage.		Workmen's Collective.
In force December 31, 1912, per last year	's statement	_\$	126,671.40	8	135,540.02	8	8,040.52
Written or renewed during the year			400,123.27	1	233,335.55		5,698.08
Totals		-8	526,794.67	8	368,875.57	8	13,738.60
Deduct expirations and cancellations		-	201,304.62		188,763.30		12,474.04
In force at the end of the year			325,490.05	\$	180,112.27	8	1,264.56
Deduct amount reinsured			55,047.72				
Net premiums in force		-\$	270,442.33	\$	180,112.27	\$	1,264.56
		-		==		=	

#### GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$36,553,597.72.

Totallosses (less reinsurance) paid from organization of company, \$11,309,184.80.

Total dividends declared from organization of company, viz.: cash, \$5,104,888.

Total amount of the company's stock owned by the directors at par value, \$533,200.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? We own the entire capital stock of the American Bonding Co., of Baltimore. We are also interested in Philadelphia Casualty Co. (see insert). We are also interested in the Citizens Fire Insurance Co. to the extent of shares of stock as shown in schedule of stocks and bonds.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

# BUSINESS IN NORTH CAROLINA DURING 1913.

	Gross Premiums		
	Less Return		
	Premiums on		
	Risks Written		
	or Renewed		
	During the	Gro	ss Losses
	Year.		Paid.
Accident\$	2,574.42	\$	240.31
Health	2,869.25		1,136.10
Liability	12,829.86		6,041.40
Fidelity	12,276.68		231.25
Surety	18,769.95		746.18
Plate-glass	1,259.90		123.38
Burglary and theft	2,575.78		2,890.00
Auto. and teams property damage.	700.37		41.25
Workmen's collective	179.00		115.73
Totals\$	54,039.21	\$	11,565.60
		==	

# GENERAL ACCIDENT FIRE AND LIFE ASSURANCE COR-PORATION, LTD., OF PERTH, SCOTLAND.

Incorporated February 23, 1891.

Total gross interest and rents\_\_\_\_\_

Commenced Business March 9, 1899.

85,830.40

C. Norie Miller, United States Manager. R. C. L. Hamilton, United States Treas.

United States Office, 55 John Street, New York City, N. Y.

# CAPITAL STOCK.

Amount of capital deposit paid up in cash, \$250,000.

Amount of ledger assets (as per balance) December 31 of previous year	\$	3,021,615.42
INCOME.		
Net premiums:		
Accident\$	1,077,977.09	
Health	354,099.56	
Liability	1,748,547.01	
Workmen's compensation	431,474.63	
Burglary and theft		
Auto. and teams property damage	271,474.30	
Total		3,997,131.58
Policy fees required or represented by applications		129,369.00
Gross interest on mortgage loans\$ Gross interest on bonds and dividends on stocks, less \$4,618.84 accrued		
interest on bonds acquired during 1913	67,292.96	
Gross interest on deposits in trust companies and banks	1,176.45	
Gross interest from accounts receivable.	94.85	
Gross rents from company's property, including \$1,750 for company's occupancy of its own buildings	16,124.89	

From other sources		602,223.60 1,615.55
Total income	\$	4,816,170.13
Sum of both amounts	\$	7,837,785.55
DISBURSEMENTS.		
Net amount paid policyholders for losses:		
Accident\$	465,181,39	
Health.	208,370.79	
	1,101,240.88	
Workmen's compensation	99,577.21	
Burglary and theft	81,179.17	
Auto. and teams property damage	111,231.99	
Total	8	2,066,781.43
Investigation and adjustment of claims, viz.:	- Landing Tiberial	
Accident\$	21,290.50	
Health	6,068.38	
Liability	331,708.77	
Workmen's compensation	11,567.56	
Burglary and theft	8,085.30	
Auto. and teams property damage	26,070.24	
		404,790.75
Policy fees retained by agents	NOT T	129,369.00
Accident\$	370,586.89	
Health	115,928.38	
Liability	517,586.62	
Workmen's compensation.	132,925.08	
Burglary and theft	38,494.50	
Auto. and teams property damage	80,914.38	1 050 405 05
Salaries, fees and all other compensation of officers, directors, trustees and		1,256,435.85
employeesSalaries, traveling and all other expenses of agents not paid by commission		156,599.23
Medical examiners' fees and salaries.		112,361.96
Inspections (other than medical and claim)		11,828.55
Rents, including \$1,750 for company's occupancy of its own buildings		46,495.28 31,587.72
Repairs and expenses (other than taxes) on real estate		8,453.38
Taxes on real estate		4,014.07
State taxes on premiums.		67,707.42
Insurance department licenses and fees.		11,659.88
Federal corporation tax.		3,163.50
Pennsylvania State tax on securities		2,495.04
Legal expenses		7,954.95
Advertising		10,714.53
Printing and stationery.		54,459.39
Postage, telegraph, telephone and express		30,465.11
Furniture and fixtures		8,370.46
Other disbursements		76,532.10
Agents' balances charged off		16,141.09
Gross loss on sale or maturity of ledger assets, viz.: Bonds		3,071.25
Total disbursements	\$	4,521,451.94

# LEDGER ASSETS.

The second of the second			
Book value of real estate			213,160.58
Mortgage loans on real estate, first liens			19,000.00
Book value of bonds, \$1,979,842.92; and stocks,	\$86,544.15		2,066,387.07
Cash in company's office	- Description	b. Himmen carett	44,443.19
Deposits in trust companies and banks not on	interest		82,364.11
Deposits in trust companies and banks on inte	rest		42,271.40
	On Policies or	On Policies or	
	Renewals Issued	Renewals Issued	
	on or after	Prior to	
Premiums in course of collection, viz.:	October 1, 1913.	October 1, 1913.	
Accident	\$ 114,440.44	\$ 52,910.83	
Health	27,792.71	2,022.75	
Liability	281,061.22	133,393.91	auch/lann
Workmen's compensation	92,355.92	11,927.00	
Burglary and theft	15,090.88	25,350.51	
Auto. and teams property damage	19,279.94	4,368.37	
			Melalin
Totals		\$ 229,973.37	779,994.48
Bills receivable			5,271.47
Accounts receivable			45,287.44
Agents' balances			18,153.87
17 107 a		Manager to an a	
Ledger assets, as per balance.		\$	3,316,333.61
NON-LI	EDGER ASSETS.	deserve al Marie de la Company	
NON-LI	EDGER ASSETS.	America Politica Bythogographer	
NON-LI Interest due (\$330) and accrued (\$188.17) on mo	edger assets.	\$ 518.17	
NON-LI	edger assets.	\$ 518.17	26,573.58
NON-LI Interest due (\$330) and accrued (\$188.17) on mo Interest accrued on bonds	EDGER ASSETS.	-\$ 518.17 - 26,055.41	26,573.58
NON-LI Interest due (\$330) and accrued (\$188.17) on mo Interest accrued on bonds	edger Assets, ortgages	-\$ 518.17 - 26,055.41	
NON-LI Interest due (\$330) and accrued (\$188.17) on mo Interest accrued on bonds	EDGER ASSETS.	-\$ 518.17 - 26,055.41	3,342,907.19
NON-LI Interest due (\$330) and accrued (\$188.17) on mo Interest accrued on bonds  Gross assets	EDGER ASSETS.	\$ 518.17 - 26,055.41	3,342,907.19
NON-LI Interest due (\$330) and accrued (\$188.17) on mo Interest accrued on bonds	EDGER ASSETS.  ORTGAGES.  ETS NOT ADMITTED.	\$ 518.17 - 26,055.41	3,342,907.19
NON-LI Interest due (\$330) and accrued (\$188.17) on mo Interest accrued on bonds  Gross assets  DEDUCT ASS Bills receivable	EDGER ASSETS.  ORTHOGORY  ETS NOT ADMITTED.	\$ 518.17 - 26,055.41 	3,342,907.19
NON-LI Interest due (\$330) and accrued (\$188.17) on mo Interest accrued on bonds  Gross assets  DEDUCT ASS Bills receivable  Premiums in course of collection written prior	edger assets.  ortgages  ets not admitted.  to October 1, 1913	\$ 518.17 - 26,055.41 	3,342,907.19
Interest due (\$330) and accrued (\$188.17) on modification of the second	edger assets.  ortgages  ets not admitted.  to October 1, 1913  viz.:	\$ 518.17 26,055.41 	3,342,907.19
NON-LI Interest due (\$330) and accrued (\$188.17) on mo Interest accrued on bonds  Gross assets	edger assets.  ortgages  ets not admitted.  to October 1, 1913  viz.:	\$ 518.17 - 26,055.41 	3,342,907.19
Interest due (\$330) and accrued (\$188.17) on moderate of the control of the contr	edger assets.  ortgages  ets not admitted.  to October 1, 1913  viz.:	\$ 518.17 - 26,055.41 - \$ 	3,342,907.19
Interest due (\$330) and accrued (\$188.17) on modification in the state of the state	edger assets.  ortgages  ets not admitted.  to October 1, 1913  viz.:	\$ 518.17 26,055.41 	3,342,907.19
Interest due (\$330) and accrued (\$188.17) on moderate accrued on bonds  Gross assets	edger assets.  Ortgages  ETS NOT ADMITTED.  to October 1, 1913  viz.:	\$ 518.17 - 26,055.41 	3,342,907.19
Interest due (\$330) and accrued (\$188.17) on modification in the state of the state	edger assets.  Ortgages  ETS NOT ADMITTED.  to October 1, 1913  viz.:	\$ 518.17 26,055.41 	3,342,907.19
Interest due (\$330) and accrued (\$188.17) on moderate accrued on bonds  Gross assets	edger assets.  Ortgages  ETS NOT ADMITTED.  to October 1, 1913  viz.:	\$ 518.17 - 26,055.41 	3,342,907.19
Interest due (\$330) and accrued (\$188.17) on moderate for the following states accrued on bonds	edger assets.  ortgages  ets not admitted,  to October 1, 1913  viz.:	\$ 518.17 - 26,055.41 - \$ 5,271.47 - 229,973.37 - 117,007.92 - 26,594.15 - 33,160.58 - 45,287.44 - 18,153.87	3,342,907.19
Interest due (\$330) and accrued (\$188.17) on moderate accrued on bonds  Gross assets	edger assets.  ortgages  ets not admitted,  to October 1, 1913  viz.:	\$ 518.17 - 26,055.41 	3,342,907.19
Interest due (\$330) and accrued (\$188.17) on moderate accrued on bonds  Gross assets	edger assets.  ortgages  ets not admitted,  to October 1, 1913  viz.:	\$ 518.17 - 26,055.41 - \$ 5,271.47 - 229,973.37 - 117,007.92 - 26,594.15 - 33,160.58 - 45,287.44 - 18,153.87	3,342,907.19

		Reported or in	
		Process of	Incurred but
Losses and claims:	Adjusted.	Adjustment.	not Reported.
Accident\$	5,940.24	\$ 187,040.11	\$ 14,728.79
Health	1,980.08	26,722.17	8,901.01
Burglary and theft	991.85	10,762.77	195.00
Auto. and teams property dam-			
age	2,431.00	35,280.00	2,086.00
BAR THE TENED TO THE TENED OF THE PARTY OF T	<del></del>		
Totals\$	11,343.17	\$ 259,805.05	\$ • 25,910.80

Losses and claims:	Resisted.		Total.	
Accident\$	11,492.60	e	219,201.74	
Health	4,749.20	9	The second secon	
Burglary and theft	1,322.00		42,352.46 13,271.62	
Auto. and teams property damage	6,599.00		46,396.00	
Auto. and teams property damage	0,555.00		40,390.00	
Totals\$	24,162.80	\$	321,221.82	
		Ν	Net Unpaid	
		Cl	aims Except	
		L	iability and	
	Deduct		Workmen's	
Losses and claims:	Reinsurance.	Co	mp. Claims.	
Accident\$	49,193.09	\$	170,008.65	
Health	1,678.00		40,674.46	
Burglary and theft			13,271.62	
Auto. and teams property damage			46,396.00	
	50,871.09	\$	270,350.73	
Special reserve for unpaid liability and workmen's	compensatio	n		
losses		-	563,608.00	
Tetal mensid slaine				000 050 50
Total unpaid claims  Estimated expenses of investigation and adjustment of				833,958.73
$\Delta$ ccident		-\$	2,583.72	
Health		-	1,162.55	
Burglary and theft		-	900.00	
Auto. and teams property damage		-	750.00	
	13			5,396.27
Gross premiums (less reinsurance) upon all unexpired				
one year or less from date of policy, \$2,598,384.15;				
miums, pro rata			1,189,830.19	
Gross premiums (less reinsurance) upon all unexpired				
more than one year from date of policy, \$150,821.95			01 047 05	
miums, pro rata		-	91,347.25	
Total unearned premiums				1,281,177.44
Commissions, brokerage and other charges due or to				1,201,111.11
agents or brokers on policies issued on or after Octo				
Accident			42,457.40	
Health			10,311.10	
Liability			56,831.17	
Workmen's compensation.			18,471.18	
Burglary and theft			5,493.08	
Auto. and teams property damage			4,819.98	
P P P P P P P P P P P P P P P P P P P		_		138,383.91
Salaries, rents, expenses, bills, accounts, fees, etc., due	or accrued		7.00	31,599.03
Estimated amount hereafter payable for Federal, sta				
on the business of the year of this statement				74,989.63
Advance premiums (one hundred per cent)				23,865.40
			_	
Total amount of all liabilities, except capital				2,389,370.46
Capital deposit actually paid up in cash			250,000.00	
Surplus over all liabilities		-	228,087.93	
Surplus as regards policyholders				478,087.93
m - 11 1 11 1			_	0 067 450 00
Total liabilities			=	2,867,458.39

# EXHIBIT OF PREMIUMS.

Accie	J 4	Health.	Liability.	Workmen's Compensation.
	aent.	neaun.	Liability.	Compensation.
In force December 31, 1912, per last	240 40 0	129,396.71	\$ 1,524,707.79	s
3	3,346.49 \$		2,736,956.16	*
Written or renewed during the year 1,285	5,230.02	429,785.34	2,750,950.10	575,281.21
Totals\$ 1,683	.576.51 \$	559,182.05	\$ 4,261,663.95	\$ 575,281,21
Deduct expirations and cancellations. 1,181,		394,299.28	2,932,261.20	239,429.21
Deduct expirations and cancenations. 1,101,	,010.00	001,200.20	2,002,201.20	200,120.21
In force at the end of the year\$ 502	,201.18 \$	164.882.77	\$ 1,329,402.75	\$ 335,852.00
	,164.56	5,727.13	1,009.88	
Net premiums in force\$ 482	2,036.62 \$	159,155.64	\$ 1,328,392.87	\$ 335,852.00
			Auto. and	
	В	urglary and	Auto, and Teams Prop-	Workmen's
	В	urglary and Theft.	Teams Prop-	
In force December 31, 1912, per last year's stat		The ft.	Teams Prop- erty Damage.	Workmen's Collective.
In force December 31, 1912, per last year's stat Written or renewed during the year	tement\$		Teams Prop- erty Damage.	Collective.
Written or renewed during the year	tement\$	Theft. 166,659.05 197,548.37	Teams Prop- erty Damage. \$ 255,925.66 471,998.91	Collective. \$12,315.86
Written or renewed during the year	tement\$	Theft. 166,659.05 197,548.37 364,207.42	Teams Property Damage. \$ 255,925.66 471,998.91 \$ 727,924.57	Collective.
Written or renewed during the year	tement\$	Theft. 166,659.05 197,548.37	Teams Prop- erty Damage. \$ 255,925.66 471,998.91	Collective. \$12,315.86
Written or renewed during the year	tement\$	Theft. 166,659.05 197,548.37 364,207.42 196,174.53	Teams Property Damage. \$ 255,925.66 471,998.91 \$ 727,924.57 450,526.71	***Collective.  \$
Written or renewed during the year	tement\$	Theft. 166,659.05 197,548.37 364,207.42 196,174.53 168,032.89	Teams Property Damage. \$ 255,925.66 471,998.91 \$ 727,924.57	***Collective.  \$
Written or renewed during the year	tement\$	Theft. 166,659.05 197,548.37 364,207.42 196,174.53	Teams Property Damage. \$ 255,925.66 471,998.91 \$ 727,924.57 450,526.71	***Collective.  \$
Written or renewed during the year	tement\$	Theft. 166,659.05 197,548.37 364,207.42 196,174.53 168,032.89 13,977.64	Teams Property Damage. \$ 255,925.66 471,998.91 \$ 727,924.57 450,526.71 \$ 277,397.86	***Collective.  \$

# GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$23,479,571.06.

Total losses (less reinsurance) paid from organization of company, \$9,727,929.54.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

# BUSINESS IN NORTH CAROLINA DURING 1913.

	Gross Premiums	
	Less Return	
	Premiums on	
	Risks Written	
	or Renewed Dur-	Gross Losses
	ing the Year.	Paid.
Accident	\$ 8,696.95	\$ 3,176.75
Health	4,692.40	2,125.47
Liability	41,411.09	20,144.99
Burglary and theft.		
Auto. and teams property damage		
Totals	\$ 55,209.01	\$ 25,447.21

# THE HARTFORD STEAM-BOILER INSPECTION AND INSURANCE COMPANY.

Incorporated June, 1866.

Commenced Business October, 1866,

LYMAN B. BRAINERD, President.

Chas. S. Blake, Secretary.

LYMAN B. BRAINERD, Treasurer.

Home Office, 56 Prospect Street, Hartford, Conn.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.	
Amount of ledger assets (as per balance) December 31 of previous year	5,372,422.22
INCOME.	
Net premiums:       \$ 1,578,251         Steam-boiler       \$ 1,578,251         Fly-wheel       64,452	
	-
TotalInspections	
Gross interest on mortgage loans \$ 60.049	,
Gross interest on bonds and dividends on stocks 159,935	
Gross interest on deposits in trust companies and banks. 2,823	
	.52
Gross rents from company's property	
Total gross interest and rents	
Gross profit on sale or maturity of ledger assets, viz.: Bonds, \$40 stocks, \$707	747.00
Total income	1,852,921.96
Sum of both amounts	\$ 7,225,344.18
DISBURSEMENTS.	
Net amount paid policyholders for losses:	
Steam-boiler\$ 184,783	.25
Fly-wheel	
Totals	208,163.62
Investigation and adjustment of claims, viz.: Steam-boiler	769.93
ance for the following classes: Steam-boiler	
Salaries, fees and al other compensation of officers, directors, trustees and hor	
office employees	
Salaries, traveling and all other expenses of agents not paid by commissions	304,750.71
Inspections (other than medical and claim)	
Rents	
Repairs and expenses (other than taxes) on real estate	
Taxes on real estate	
State taxes on premiums	
Insurance department licenses and fees	
All other licenses, fees and taxes	
Legal expenses	
Advertising	
Printing and stationery	
Postage, telegraph, telephone and express	21,140.92

The state of the s			5 555 14
Furniture and fixtures Stockholders for interest or dividends			5,555.14 120,000.00
Other disbursements.			1,582.86
Gross loss on sale or maturity of ledger assets, vi	iz.: Bonds		611.26
Total disbursements		\$	1,617,653.12
Balance		\$	5,607.691.06
LEDGE	D ACCEPTE	=	, <del></del>
	R ASSETS.		
Book value of real estate			
Book value of bonds and stocks.			1,199,345.00 3,664,533.06
Cas'ı in company's office			2,045.47
Deposits in trust companies and banks on interes	st		216,514.96
	O. D. H	On Ballain an	
	On Policies or	On Policies or Renewals Issued	
	on or after	Prior to	
Premiums in course of collection, viz.:	October 1, 1913.	October 1, 1913.	
Steam-boiler			
Fly-wheel	8,886.16	3,101.35	
Totals	\$ 287 689 64	\$ 124,473.02	412,162.66
Cash in course of transmission			22,789.91
			F 007 001 00
Ledger assets, as per balance			5,607,691.06
NON-LED	GER ASSETS.		
Interest due and accrue l on mortgages		\$ 35,187.86	
Interest due and accrued on bonds			
			77,404.77
		_	* 40* 00* 00
Gross assets			5,685,095.83
DEDUCT ASSET	S NOT ADMITTED.		
Premiums in course of collection written prior to	October 1, 1913	\$ 124,473.02	
Book value of ledger assets over market value:			
			272,600.28
Total admitted assets		8	5,412,495.55
LIABI	LITIES.	Not Unnaid	
		Net Unpaid Claims Except	
		Liability and	
		Workmen's	a la
Losses and claims:		Comp. Claims.	
Steam-boiler			
Fly-wheel		2,250.00	
Totals		9	41,990.28
Gross premiums (less reinsurance) upon all un			11,000.20
ning one year or less from date of policy			
Gross premiums (less reinsurance) upon all un			
ning more than one year from date of policy.		2,234,729.39	
Total unearned premiums			2,293,028.64
a the wife of the second of th			_,,

Commissions, brokerage and other charges due or to become d	ue		
to agents or brokers on policies issued on or after October 1, 19	13,		
viz.: Steam-boiler	\$ 55,760.6	1	
Fly-wheel			
PTy-wheel		-8	57,537.92
Estimated amount hereafter payable for Federal, state and other		-	01,001.02
the business of the year of this statement			25,000.00
Other liabilities		-	22,429.31
Total amount of all liabilities, except capital.			2,439,986.15
Capital actually paid up in cash			
Surplus over all liabilities	. 1,972,509.40	)	
Surplus as regards policyholders		-	0.070 500 40
Surpius as regards poncyholders			2,972,509.40
Total liabilities		\$	5,412,495 55
EXHIBIT OF PREMIUMS.		==	
EXHIBIT OF PREMIUMS.	Fly-wheel.		Steam-boiler.
In force December 31, 1912, per last year's statement		7 %	
Written or renewed during the year			1,727,348.13
without of followed during the year			1,121,010.10
Totals	\$ 189,917.6	1 \$	5,879,765.39
Deduct expirations and cancellations			1,667,016.34
In force at the end of the year			4,212,749.05
Deduct amount reinsured	140.93	}	6,176.37
NT-1	0 140 204 0	_	4 900 579 00
Net premiums in force	\$ 146,364.64	-	,
BUSINESS IN NORTH CAROLINA DU	IRING 1913.		
	Gross Premiums		
	Less Return Premiums on		
	Risks Written		
	or Renewed		Gross Losses
	During the Year.		Paid.
Steam-boiler		3 \$	175.13
Fly-wheel	-		1,0.10
		_	
Totals	.\$ 25,962.5	\$	175.13

13,367.07

# ILLINOIS SURETY COMPANY.

Incorporated April 13, 1905.

Net premiums:

Commenced Business April 13, 1905.

# A. J. HOPKINS, President.

CHAS. E. SCHICK, Secretary.

WM. S. BEAUPRE, Treasurer.

Home Office, 134 South LaSalle Street, Chicago, Ill.

# CAPITAL STOCK.

INCOME.

Amount of capital paid up in cash. \$500,000.	
Amount of ledger assets (as per balance), December 31 of previous year\$	1,022,434.03

Fidelity \$ 60,506.29 Surety 334,495.29	
Totals	395,001.58
Gross interest on mortgage loans \$625.00	
Gross interest on bonds and dividends on stocks, less \$1,449.99 accrued	
interest on bonds acquired during 1913 21,497.51	
Gross interest on deposits in trust companies and banks	
Gross interest on collateral deposits	
Total gross interest and rents	27,465.79
From other sources	3.00
From agents' balances previously charged off	21.35
Gross increase by adjustment in book value of ledger assets, viz.: Bonds	345.91
Total income\$	422,837.63
Sum of both amounts\$	1,445,271.66
DISBURSEMENTS.	
Net amount paid policyholders for losses:	
Fidelity	
Surety115,034.53	
Tatal	190 154 60
Total Investigation and adjustment of claims, viz.: Fidelity, \$301.83; surety, \$477.52	128, 154. 60 779. 35
Commissions or brokerage, less amount received on return premiums and reinsurance	119.35
for the following classes: Fidelity, \$13,747.18; surety, \$86,329.93	100 077 11
Salaries, fees and all other compensation of officers, directors, trustees and home	100,077.11
office employees	45,056.23
Salaries, traveling and all other expenses of agents not paid by commissions	7,604.83
Rents	5,786.60
Taxes on real estate	8,77
State taxes on premiums	5,119.25
Insurance department licenses and fees.	5,949.37
All other licenses, fees and taxes.	867.07
Legal expenses.	22,588.25
Advertising	6,756.31
Printing and stationery.	8,076.94
Postage, telegraph, telephone and express	6,902.85
Furniture and fixtures	1,265.54 30,000.00

Gross decrease, by adjustment, in book value of led	lger assets, viz.	: Bonds		327.34
Total disbursements			\$	391, 188. 63
Balance			\$	1,054,083.03
LEDGER	ASSETS.		-	
Mortgage loans on real estate, first liens			\$	25,000.00
Book value of bonds and stocks				627, 135, 62
Cash in company's office Deposits in trust companies and banks on interest_				57.00 179,008.27
	On Policies or	On Policies or Renewals Issued		
F	on or after	Prior to		
Premiums in course of collection, viz.:	October 1, 1913.	October 1, 1913.		
Fidelity\$		\$ 14,990.92		
Surety	79,996.44	63,501.76	. ,	
Totals\$	99,995.25	\$ 78,492.68		178, 487. 93
Bills receivable				10,401.64
Advances on contractsAccounts receivable				28, 222, 25 5, 770, 32
Ledger assets, as per balance			8	1,054,083.03
NON-LEDGE	R ASSETS.			
Interest accrued on mortgages		\$ 312.50		
Interest accrued on bonds				
				5.736.27
Gross assets			8	1,059,819.30
DEDUCT ASSETS 1	NOT ADMITTED.			
Bills receivable		\$ 10,401.64		
Premiums in course of collection written prior to Oc				
Bonds				
Advance on contracts				
Accounts receivable				
New York excise agreement		11,219.70		163, 602, 21
Total admitted assets			3	896, 217. 09
LIABILI	TTIFC	:		
, DIABILI	TIES.	37 . 77 . 17		
		Net Unpaid Claims Except		
Reported or in		Liability and		
Process of		Workmen's		
Losses and claims: Adjustment.	Resisted.	Comp. Claims.		
Fidelity 2,784.79 \$				
Surety	78,405.81	92,475.64		
	82,906.81	\$ 99761, 43		
Totals\$ 16,854.62 \$	02,900.01	9 99,01,49		

Estimated expenses of investigation and adjustment of unpaid claims: Fidelity	_\$ 200.00 _ 300.00	
Gross premiums (less reinsurance) upon all unexpired risks running on year or less from date of policy, \$294 147.91; unearned premiums fifty per cent	e s,	
Gross premium (less reinsurance) upon New York excise bond, \$44	-	
390.91, unearned premiums, 75 per cent		
Gross premiums (less reinsurance) upon all unexpired risks runnin more than one year from date of policy, \$44,724.50; unearned pre-		
miums		
		011 100 10
Total unearned premiums		211, 102. 56
ers on policies issued on or after October 1, 1913, viz.: Fidelity, \$4		
\$15,580.89		20,580.59
Estimated amount hereafter payable for Federal, state and other taxes		4 100 50
business of the year of this statement		4,199.56 1,474.72
Remsurance		1, 111.12
Total amount of all liabilities except capital	\$ 500,000.00	\$ 337,618.86
Surplus as regards policyholders		558, 598. 23
Total liabilities.		8 896,217.09
EXHIBIT OF PREMIUMS.		
	Fidelity.	Surety.
In force December 31, 1912, per last year's statement\$ Written or renewed during the year	133,377.49 87,875.22	\$ 261,483.54 412,540.61
written or renewed during the year.	01,010.22	412, 540. 61
Totals\$	221, 252. 71	\$ 674,024.15
Deduct expirations and cancellations	150,216.98	341,052.48
In force at the end of the year\$	71,035.73	332,971.67
Deduct amount reinsured.	5,306.54	15,437.54
Net premiums in force\$		
reco premiums in force	65 790 10 9	2 217 524 12
Amount at risk December 31, 1913	65,729.19 § 13,211,567.00	

#### GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,292,331.31

Total losses (less reinsurance) paid from organization of company, \$646,898.81.

Total dividends declared from organization of company, viz.: Cash, \$120,000.

Total amount of the company's stock owned by the directors at par value, \$224,800.

What interest, direct or indirect, has this company in the capital stock of any other insurance company. None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? None.

Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or any portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other comapny and now in force? No.

## · BUSINESS IN NORTH CAROLINA DURING 1913.

Gross Premiums	
Risks Written	
or Renewed	Gross Losses
During the Year.	Paid.
_\$ 469.50	\$
1,095.11	2,265.05
\$ 1,564.61	\$ 2,265.05
	Less Return Premiums on Risks Written or Renewed During the Year. \$ 469.50

# LLOYDS PLATE GLASS INSURANCE COMPANY.

Incorporated August, 1882.

Commenced Business September, 1882.

13,084.77

7,192.49 7,059.00

7,336.04

7,702.74

2,626.47

WILLIAM T. WOODS, President. Charles E. W. Chambers, Secretary and Treasurer.

Home Office, 61 and 63 William Street, New York, N. Y.

# CAPITAL STOCK.

CATTAL STOCK.		
Amount of capital paid up in cash, \$250,000.		
Amount of ledger assets (as per balance) December 31 of previous year	\$	970,778.76
INCOME.		
Not an investigate of the		700 000 00
Net premiums: Plate-glass		569,800.80
Gross interest on mortgage loans\$	2,000.62	
Gross interest on bonds and dividends on stocks, less \$149.88 accrued interest on bonds acquired during 1913.	22,117.62	
Gross rents from company's property, including \$10,000 for company's	,	
occupancy of its own buildings.	21,950.07	
<del></del>		
Total gross interest and rents		46,068.31
From borrowed money		10,000.00
From agents' balances previously charged off		23.31
Gross profit on sale or maturity of ledger assets, viz.: Bonds		150.00
Total income	\$	626,042.42
Sum of both amounts	8	1,596,821.18
DISBURSEMENTS.		
Net amount paid policyholders for losses: Platc-glass		223,033.83
Commissions or brokerage, less amount received on return premiums and re		,
for the following classes: Plate-glass.		186,853.72
Salaries, fees and all other compensation of officers, directors, trustees and h		200,000112
employees	on one	69,534.09
Salaries, traveling and all other expenses of agents not paid by commission	e	12,127.14
pararies, traveling and air other expenses or agents not paid by continussion		12,121.12

Rents, including \$10,000 for company's occupancy of its own buildings.....

Repairs and expenses (other than taxes) on real estate.....

State taxes on premiums\_\_\_\_\_

Insurance department licenses and fees.

All other licenses, fees and taxes

Legal expenses	\$	601.96
Advertising		5,776.51
Printing and stationery		3,919.44
Postage, telegraph, telephone and express.		5,739.32
Furniture and fixtures		33.92
Stockholders for interest or dividends (amount declared during the year)		50,000.00
Other disbursements.		22,489.30
Agents' balances charged off		8,560.64
Gross loss on sale or maturity of ledger assets, viz.: Bonds		401.20
Total disbursements	8	634, ^72,61
Balance	\$	962,748.57
LEDGER ASSETS.	=	
Book value of real estate		255,763.18
Mortgage loans on real estate, first liens		45,500.00
Book value of bonds, \$288,427.93; and stocks, \$259,624.40		548,052.33
Cash in company's office		1,645.43
Deposits in trust companies and banks not on interest.		17,381.83
	D 11 1	
	Policies or ewals Issued	
	ewais Issuea Prior to	
	per 1, 1913.	
Plate-glass 92,851.10 \$	1,554.70	
Totals\$ 92,851.10 \$	1,554.70	94,405.80
Ledger assets, as per balance	\$	962,748.57
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	410.00	
Interest accrued on mortgages.  Interest accrued on bon ls.	419.99	
Rents accrued on company's property or lease.	3 447.55 275.0)	
itents accrued on company's property or lease	2.5.0)	4,142.54
Market value of real estate over book value.		1),236.82
Salvage glass on hand\$	6,347.41	17,200.02
Sundry accounts	145.00	
		6,492.41
Gross assets		992,620.34
DEDUCT ASSETS NOT ADMITTED.		
	0 247 41	
Salvage glass on hand\$	6,347.41	
Sundry accounts	145.00	
Promising in course of collection with a winter to Octob 1 1019	1 774 70	
Premiums in course of collection written prior to October 1, 1913	1,554.70	
Book value of ledger assets over market value, viz.:		
Book value of ledge: assets over market value, viz.:  Bonds	27,285.18	
Book value of ledger assets over market value, viz.:		82,563.19
Book value of ledger assets over market value, viz.:  Bonds	27, 285 .18 47, 230 .90	82,563.19 910,057.15

# LIABILITIES.

Losses and claims: Plate-glass   \$ 17,191.90		R	Reported or in	
Claims Except   Liability and Reported but   Workmen's   not Incurred.   Comp. Claims.	Losses and claims: Plate-glass		Adjustment.	
Not Incurred.   Comp. Claims.			laims Except Liability and	
Gross premiums (less reinsurance) upon all unexpired risks running one year from date of policy, \$509,668.38; unearned premiums, fifty per cent	Losses and claims: Plate-glass	not Incurred. C		
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$131,235.97; unearned premiums, pro rata       58,207.19         Total unearned premiums       313,041         Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1913, viz.: Plate-glass       30,950         Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued       8         Estimated amount hereafter payable for Federal, state and other taxes based upon the business of the year of this statement       9,000         Return premiums       355         Building reserve fund       1,231         Total amount of all liabilities, except capital       \$ 250,000.00         Surplus over all liabilities       264,068.19         Surplus as regards policyholders       514,068         Total liabilities       \$ 910,057         EXHIBIT OF PREMIUMS       Plate-glass         In force December 31, 1912, per last year's statement       \$ 655,473         Written or renewed during the year       686,331         Totals       \$ 1,341 804	Gross premiums (less reinsurance) upon all unexpone year from date of policy, \$509,668.38; unearn	red risks running ed premiums, fifty		41,401.48
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1913, viz.: Plate-glass.       30,950         Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.       8         Estimated amount hereafter payable for Federal, state and other taxes based upon the business of the year of this statement.       9,000         Return premiums.       355         Building reserve fund.       1,231         Total amount of all liabilities, except capital.       \$ 250,000.00         Surplus over all liabilities.       264,068.19         Surplus as regards policyholders.       514,068         Total liabilities.       8 910,057         EXHIBIT OF PREMIUMS.       Plate-glass         In force December 31, 1912, per last year's statement.       8 655,473         Written or renewed during the year.       686,331         Totals.       1,341 804	Gross premiums (less reinsurance) upon all unexp more than one year from date of policy, \$131,23	ired risks running .97; unearned pre-		
the business of the year of this statement	Commissions, brokerage and other charges due or to on policies issued on or after October 1, 1913, viz. Salaries, rents, expenses, bills, accounts, fees, etc., du	become due to ager : Plate-glass e or accrued	nts or brokers	313,041.38 30,950.37 8.80
Capital actually paid up in cash	the business of the year of this statementReturn premiums			9,000.00 355.36 1,231.57
Total liabilities	Capital actually paid up in cash		250,000.00	395,988.96
EXHIBIT OF PREMIUMS.    Plate-glass   Plate-glass   Plate-glass   Plate-glass	Surplus as regards policyholders			514,068.19
Plate-glass   In force December 31, 1912, per last year's statement   \$ 655,473   Written or renewed during the year   686,331	Total liabilities		\$	910,057.15
In force December 31, 1912, per last year's statement	EXHIBIT OF P	REMIUMS.		
				Plate-glass. 655,473.06 686,331.19
				1,341 804.25 700,899.90
Net premiums in force	Net premiums in force		\$	640,904.35

# GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$12,233,258.69.

Total losses (less reinsurance) paid from organization of company, \$4,603,448.29.

Total dividends declared from organization of company, viz.: Cash, \$1,169,500.

Total amount of the company's stock owned by the directors at par value, \$88,000.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? Yes. Assumed the business of the Dominion Plate Glass Insurance Company of Montreal, Que., from January 1, 1911—A few term policies will run to April, 1914.

# BUSINESS IN NORTH CAROLINA DURING 1913.

	Gross Premiums	
	Less Return	
	Premiums on	
	Risks Written	
	or Renewed Dur-	Gross Losses
	ing the Year.	Paid.
Plate-glass	_\$ 1,998.73	\$ 810.70

# LONDON GUARANTEE AND ACCIDENT COMPANY, LTD., OF LONDON, ENGLAND.

Incorporated 1869.

Commenced Business in United States, 1892.

F. W. LAWSON, United States Manager.

Home Office for United States, 134 South LaSalle Street, Chicago, Ill.

# CAPITAL STOCK. Amount of capital paid up in cash (statutory deposit), \$500,000.

Amount of ledger assets (as per balance) December 31 of previous year	\$	4,144,117.35
INCOME.		
Net premiums:		
Accident	92,992.62	
Health	16,988.54	
Liability	2,034,485.35	
Workmen's compensation	1,059,413.58	
Steam-boiler	11,059.77	
Burglary and theft	113,181.02	
Credit	359,818.34	
Auto, and teams property damage	174,241.24	
Workmen's collective	103,895.05	
Totals		3,966,075.51
Gross interest on mortgage loans, less \$45.83 accrued interest on mort-		0,000,010102
gages acquired during 1913\$	86.83	
Gross interest on bonds and dividends on stocks, less \$18,070.70 accrued		
interest on bonds acquired during 1913	112,772.64	
Gross interest on deposits in trust companies and banks	3,168.89	
Gross interest on delayed premiums		
Total gross interest and rents		116,265.26
Cash received from home office—London.		155,146.09
Total income	\$	4,237,486.86
Sum of both amounts		8,381,604.21

# DISBURSEMENTS.

Net amount paid policyholders for losses:		
	42,375.93	
Health	8,875.63	
	18,993.21	
	76,368.99	
Steam-boiler	8,797.42	
	41,172.02	
	87,449.01	
	58,167.91	
	71,284.61	
Total	\$	2,013,484.73
Investigat on and adjustment of claims, viz.:	0.701.77	
Accident\$	2,721.75	
Health	120.30	
•	12,850.34	
	39,596.08	
Burglary and theft	2,122.68	
Credit	3,285.27	
Auto. and teams property damage	1,091.01	401 707 40
Commissions or brokerage, less amount received on return premiums		461,787.43
and reinsurance for the following classes:		
Accident	33,350.38	
Health	5,933.34	
Liability6	09,328.56	
	43,396.54	
Steam-boiler.	3,297.33	
	35,459.44	
	06,806.52	
	47,024.55	
	18,315.28	
		1,002,911.94
Salaries, fees and all other compensation of officers, directors, trustees an		
office employees		118,943.75
Salaries, traveling and all other expenses of agents not paid by commissions.		110,407.04
Inspections (other than medical and claim)		50,750.66
Rents		11,618.16
State taxes on premiums		53,387.02
Insurance department licenses and fees		5,945.52
All other licenses, fees and taxes		7,964.71
Legal expenses		1,331.45
Advertising		13,008.31
Printing and stationery.		24,965.83
Postage, telegraph, telephon and express.		6,005.09
Furniture and fixtures		5,016.95
Remitted to home office		42,253.67
Other disbursements		20,288.52
Gross loss on sale or maturity of ledger assets, viz.: Bonds		119,498.24
Total disbursements	\$	4,069,569.02
Balance	\$	4,312,035.19
LEDGER ASSETS.	1	
Mortgage loans on real estate, first liens		5,500.00
Book value of bonds.		3,196,694.56
Cash in company's office		2,000.00
Deposits in trust companies and banks not on interest.		2,956.90
Deposits in trust companies and banks on interest		155,433.02
* ,		,

		On Policies or	On Policies or	
		Renewals Issued	Renewals Issued	
D		on or after	Prior to	
Premiums in course of collection, viz.:		October 1, 1913.	October 1, 1913.	
Accident			\$ 1,850.42	
Health			271.50	
Liability			104,828.26	
Workmen's compensation			31,079.02	
Steam-boiler			745.64	
Burglary and theft			1,093.66	
Credit			9 190 90	
Auto. and teams property damage			3,138.38 3,533.34	
Workmen's collective		16,775.59	3,333.34	
Totals		\$ 756,965.29	\$ 146,540.22	903,505.51
Traveling suspense account				1,545.11
Workmen's compensation R. I. and Inspec	ction Bure	eau		13,198.29
Cash in hands of branch claim department				6,143.10
Agents balances subject to adjustments				25,058.70
Ledger assets, as per balance			9	4,312,035.19
Ledger assets, as per barance				4,512,055.15
NO	N-LEDGER	ASSETS.		
Interest accrued on mortgages				45.83
Interest accrued on bonds				47,838.15
Gross assets			\$	4,359,919.17
DEDUCT	ACCEPTE NO	or ADMITTED		
		OT ADMITTED.		
Premiums in course of collection written pr	rior to Oct	ober 1, 1913		
Premiums in course of collection written pr Book value of ledger assets over market va	rior to Oct	tober 1, 1913	150,216.73	
Premiums in course of collection written pr Book value of ledger assets over market va Cash in hands of branch claim department	rior to Oct	ober 1, 1913	150,216.73 6,143.10	
Premiums in course of collection written pr Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments	rior to Oct	ober 1, 1913	150,216.73 6,143.10 25,058.70	
Premiums in course of collection written pr Book value of ledger assets over market va Cash in hands of branch claim department	rior to Oct	ober 1, 1913	150,216.73 6,143.10 25,058.70	
Premiums in course of collection written pr Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments	rior to Oct	ober 1, 1913	150,216.73 6,143.10 25,058.70	329,503.86
Premiums in course of collection written pr Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments	rior to Oct	cober 1, 1913	150,216.73 6,143.10 25,058.70 1,545.11	329,503.86
Premiums in course of collection written pr Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments Traveling suspense account	rior to Oct	sober 1, 1913	150,216.73 6,143.10 25,058.70 1,545.11	
Premiums in course of collection written pr Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments Traveling suspense account	rior to Oct	sober 1, 1913	150,216.73 6,143.10 25,058.70 1,545.11	
Premiums in course of collection written pp Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments Traveling suspense account  Total admitted assets  Reporte	rior to Oct	sober 1, 1913	150,216.73 6,143.10 25,058.70 1,545.11	
Premiums in course of collection written pp Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments Traveling suspense account  Total admitted assets  Reporte Proce	rior to Oct	cober 1, 1913	. 150,216.73 . 6,143.10 . 25,058.70 . 1,545.11	
Premiums in course of collection written pp Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments Traveling suspense account	cior to Octubresssssss	CODET 1, 1913	. 150,216.73 6,143.10 25,058.70 1,545.11 	
Premiums in course of collection written pp Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments  Traveling suspense account  Total admitted assets  Reporte Proce Losses and claims: Adjust Accident\$ 44	LIABILIT d or in ss of tment. 4,357.00	Resisted. 3 30,750.00	. 150,216.73 6,143.10 . 25,058.70 . 1,545.11 \$ \$ \$	
Premiums in course of collection written pp Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments  Traveling suspense account  Total admitted assets  Reporte Proce Losses and claims: Adjust Accident\$ 44 Health	cior to Octubresssssd or in ss of tement.	CODET 1, 1913	Total.  150,216.73 6,143.10 25,058.70 1,545.11	
Premiums in course of collection written pp Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments  Traveling suspense account  Total admitted assets  Reporte Proce Losses and claims: Adjust Accident\$ 44 Health Steam-boiler	LIABILIT d or in ss of tment. 4,357.00 \$ 450.00	TIES.  Resisted.  \$ 30,750.00	Total.  Total.  \$ 75,107.00  785.00  450.00	
Premiums in course of collection written pp Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments  Traveling suspense account  Total admitted assets  Reporte Proce Losses and claims: Adjust Accident\$ Health Steam-boiler Burglary and theft	cior to Octubresssssd or in ss of tement.	Resisted.  30,750.00	Total.  150,216.73 6,143.10 25,058.70 1,545.11	
Premiums in course of collection written pp Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments  Traveling suspense account  Total admitted assets  Reporte Proce Losses and claims: Adjust Accident\$ Health Steam-boiler Burglary and theft	ior to Octubre	Resisted. \$ 30,750.00	Total.  \$ 75,107.00  25,058.70  1,545.11   Total.  \$ 75,107.00  785.00  450.00  12,545.00	
Premiums in course of collection written pp Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments  Traveling suspense account  Total admitted assets  Reporte Proce Losses and claims: Adjust Accident	LIABILIT d or in ss of tment. 4,357.00 \$ 450.00	TIES.  Resisted.  \$ 30,750.00	Total.  Total.  \$ 75,107.00  785.00  450.00	
Premiums in course of collection written pp Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments  Traveling suspense account  Total admitted assets  Reporte Proce Losses and claims: Adjust Accident	d or in ss of twent, 4, 337, 00 (450,00), 545, 00	Resisted. \$ 30,750.00  2,000.00  48,000.00	Total.  Total.  75,107.00  785.00  450.00  49,755.00	
Premiums in course of collection written pp Book value of ledger assets over market va Cash in hands of branch claim department Agents' balances subject to adjustments  Traveling suspense account  Total admitted assets  Reporte Proce Losses and claims: Adjust Accident	LIABILIT d or in ss of twent. 4,357.00 450.00 0,545.00 1,755.00 5,875.00	Resisted. \$ 30,750.00	Total.  \$ 75,107.00  25,058.70  1,545.11   Total.  \$ 75,107.00  785.00  450.00  12,545.00	

80,650.14 \$ 88,350.00 \$ 169,000.14

		Net Unpaid	
		Claims Except	
		Liability and	
	Deduct	Workmen's	
Losses and claims:	Reinsurance	Comp. Claims.	
Accident Health		\$ 45,732.00	
Steam-boiler		735.00 450.00	
Burglary and theft		12,507.00	
Credit (on policies expiring prior to October		12,307.00	
1913)		49,755.00	
Auto. and teams property damage		23,475.00	
Workmen's collective		6,883.14	
Totals	\$ 29,463.00	\$ 139,537.14	
Special reserve for unpaid liability and working			
losses			
Special reserve for credit losses on policies expiring ber and December, 1913, being fifty per cent			
premiums received on said policies, less \$29.			
said months on losses under said policies			
Special reserve for accrued losses on credit policies			
31, 1913, being fifty per cent of \$149,326.25 ea			
said policies		74,663.12	
Tatal unnaid alaima			1 400 005 40
Total unpaid claims Estimated expenses of investigation and adjustmen		\$	1,490,265.46
Accident			
Burglary and theft			
Credit			
Auto. and teams property damage		400.00	
G ' (1)			3,500.00
Gross premiums (less reinsurance) upon all unex one year or less from date of policy, \$2,518,38			
miums, fifty per cent			
Gross premiums (less reinsurance) upon all unex			
more than one year from date of policy, \$23,33			
miums			
m + 1			1 000 810 01
Total unearned premiums  Commissions, brokerage and other charges due or			1,376,512.91
agents or brokers on policies issued on or after Oc			
Accident		\$ 5,186.13	
Health		1,412.31	
Liability		103, 956. 98	
Workmen's compensation		39,645.46	
Steam-boiler		1,322.71	
Burglary and theft		8,083.90	
Credit		8,598.00	
Auto. and teams property damage		8,424.37 3,963.31	
workmen's conecuve		3, 505. 51	180,593.17
Salaries, rents, expenses, bills, accounts, fees, etc., o			2,081.54
Estimated amount hereafter payable for Federal, st			
the business of the year of this statement			54,000.00
Return premiums			26,316.66
Reinsurance Reserve for attorney and legal fees (liability depart			2,545.03 10,000.00
			10,000.00
Total amount of all liabilities, except capital		\$	3,145,814.77
Capital actually paid up in cash (statutory deposit			
Surplus over all liabilities		384,600.54	
Surplus as regards policyholdders	- Aug 1		884,600.54
•			<del></del>
Total liabilities		\$	4,030,415.31

# EXHIBIT OF PREMIUMS.

In force December 31, 1912, per last year's statement \$ 93,294.  Written or renewed during the year		Health. 13,990.41 24,145.24	Liability. \$2,047,180.59 2,528,716.29
			2,020,110.20
Totals         \$ 219,482.           Deduct expirations and cancellations         119,084.		38, 135, 65 22, 276, 88	\$ 4,575,896.88 3,248,088.01
In force at the end of the year\$ 100,397.  Deduct amount reinsured		15,858.77 1,796.84	\$ 1,327,808.87 5,448.64
Net premiums in force\$ 89,153.	95 \$	14,061.93	\$ 1,322,360.23
Workmen's			Burglary and
Compensation		Steam-boiler.	
In force December 31, 1912, per last year's statement\$			\$ 158,959.28
Written or renewed during the year	29	32,796.14	161,906.16
Totals\$ 1,246,000.	45 S	118, 174. 13	320,865.44
Deduct expirations and cancellations 617,742.		41,098.61	152,612.65
In force at the end of the year\$ 628,257.	68 \$	77,075.52	\$ 168, 252, 79
Deduct amount reinsured		8,375.90	22,210.41
Net premiums in force\$ 628,257.	68 \$	68,699.62	\$ 146,042.38
		Auto. and	
		Teams Prop-	Workmen's
Credit.		erty Damage.	Collective.
In force December 31, 1912, per last year's statement\$ 294,438.	34 \$	156,510.60	\$ 24,601.46
Written or renewed during the year 366,204.	17	230,004.78	114,624.78
Totals\$ 660,642.	51 \$	386,515.38	\$ 139,226.24
Deduct expirations and cancellations 358,477.	51	216,534.80	124,924.43
In force at the end of the year\$ 302,165.  Deduct amount reinsured		169, 980. 58	\$ 14,301.81
Net premiums in force\$ 298,915.	00 \$	169, 980. 58	\$ 14,301.81
	_ =		

#### GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$31,781,030.86.

Total losses (less reinsurance) paid from organization of company, \$14,856,415.76.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

### BUSINESS IN NORTH CAROLINA DURING 1913.

Cradit	

Gross premiums less return premiums on risks written or renewed during the year\$	7,640.00
Gross losses paid	382.56

# MARYLAND CASUALTY COMPANY.

Incorporated February 4, 1898.

Commenced Business March !, 1898.

JOHN T. STONE, President.

JAMES F. MITCHELL, Secretary.

James H. Patton, Treasurer.

Home Office, Baltimore, Md.

# CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.	
Amount of ledger assets (as per balance) December 31 of previous year	6,999,910.2

INCOME.		
Net premiums:		
Accident.	,	
Health	284,735.68	
Liability	2,578,160.07	
Workmen's compensation	589,849.39	
Fidelity	260,762.49	
Surety	460,026.85	
Plate-glass	285,811.21	
Steam-boiler	296,729.02	
Burglary and theft	307,217.20	
Sprinkler	113,770.24	
Fly-wheel	28,226.94	
Auto. and teams property damage	151,165.35	
Workmen's collective	82,597.54	
Physicians' defense	42,696.89	
Total		6,185,482.08
Gross interest on mortgage loans\$		0,100,101
Gross interest on bonds and dividends on stocks, less \$4,563.44 accrued	210.00	
interest on bonds acquired during 1913	186,275.93	
Gross interest on deposits in trust companies and banks	1,979.26	
Interest on bills receivable.	1,994.05	
Gross rents from company's property, including \$62,144.64 for company's	1,001.00	
occupancy of its own buildings	114,220.92	
Total gross interest and rents		304,718.66
Gross profit on sale or maturity of ledger assets, viz.:		001,110.00
Bonds	1,016.85	
Stocks	65.87	
5:00ks	00.01	1,082.72
Gross increase by adjustment in book value of ledger assets, viz.:		1,002.12
Bonds\$	9,913.56	
Stocks	8,542.50	
Stocks	0,342.30	18,456.06
	_	18,430.00
Total income	\$	6,509,739.49
Sum of both amounts		13,509,649,75

### DISBURSEMENTS.

Net amount paid policyholders for losses:	
Accident	384,463.60
Healtb	128,250.82
Liability	1,718,060.89

Workmen's compensation\$	173,719.96	
Fidelity	78,964.54	
Surety	136,323.79	
Plate-glass	120,445.14	
Steam-boiler	77,026.55	
Burglary and theft	88,182.56	
Sprinkler	39,941.93	
Fly-wheel	220.00	
Auto. and teams property damage	56,312.35	
Workmen's collective	56,107.51	
Physicians' defense	15,632.69	
Total	\$	3,073,652.33
Investigation and adjustment of claims, viz.:		
Accident\$	26,997.73	
Health	6,631.45	
Liability	477,700.13	
Workmen's compensation	36,293.02	
Fidelity	5,786.58	
Surety	19,015.19	
Plate-glass.	4,483.13	
Steam-boiler	5,271.01	
Burglary and theft	9,837.92	
Sprinkler	2,848.74	
Auto. and teams property damage	3,771.51	
Workmen's collective.	3,278.63	
Physicians' defense	9,942.96	
		611,858.00
Commissions or brokerage, less amount received on return premiums		
and reinsurance for the following classes:		
Accident\$	253,645.67	
Health	86,829.00	
Liability	584,371.67	
Workmen's compensation	82,612.38	
Fidelity	65,430.81	
Surety	116,142.37	
Plate-glass	93,988.51	
Steam-boiler	76,596.04	
Burglary and theft	87,320.80	
Sprinkler	26,099.73	
Fly-wheel	7,215.09	
Auto, and teams property damage	32,664.70	
Workmen's collective	18,144.14	
Physicians' defense	12,182.38	
		1,543,243.29
Salaries, fees and all other compensation of officers, directors, trustees and	home office	1,010,210.20
employees		338,051.63
Salaries, traveling and all other expenses of agents not paid by commission		186,924.17
Medical examiners' fees and salaries		500.00
Inspections (other than medical and claim)		191,279.44
Rents, including \$62,144.64 for company's occupancy of its own buildings.		62,144.64
Repairs and expenses (other than taxes) on real estate		39,560.71
Taxes on real estate		
State taxes on premiums		19,009.58
Insurance department licenses and fees.		97,737.31 20,277.77
Federal corporation tax		
Municipal licenses		1,173.33
		5,972.07
Tax on capital stock		32,174.17
Legal expenses		11,475.66
Advertising		29,070.32
Printing and stationery		34,610.35
Postage, telegraph, telephone and express		14,931.18

Furniture and fixtures	ared during the y	rear)	11,806.37 200,000.00 45,620.34
Gross loss on sale or maturity of ledger assets, viz.:			6,377.67
Gross decrease, by adjustment, in book value of l 786.71; stocks, \$12,000			167,786.71
Total disbursements			6,745,237.04
Balance		\$	6,764,412.71
LEDGER A	ASSETS.	_	
Book value of real estate		\$	1,254,087.79
Mortgage loans on real estate, first liens			4,317.46
Book value of bonds, \$3,577,525.59; and stocks, \$450,			4,028,180.59
Cash in company's office			7,601.52
Deposits in trust companies and banks not on inter-	est		296,172.67
	On Policies or	On Policies or	
	Renewals Issued		
	on or after	$Prior\ to$	
Premiums in course of collection, viz.:	October 1, 1913.	October 1, 1913.	
Accident			
Health		904.18	
Liability		47,014.17	
Workmen's compensation		5,981.80	
FidelitySurety		10,171.78 67,050.87	
Plate-glass		2,303.97	
Steam-boiler		2,005.82	
Burglary and theft		1,757.99	
Sprinkler		563.76	
Fly-wheel	4,634.12	1,029.53	
Auto. and teams property damage		190.33	
Workmen's collective		576.73	
Physicians' defense	5,439.01	150.08	
Totals	.\$ 996,723.76	\$ 143,646.53	1,140,370.29
Bills receivable.		\$ 19,800.49	
Reinsured losses due from other companies		3,827.58	
Agents' balances		10,054.32	
21gonos butanossas and a constant an			
Ledger assets, as per balance			6,764,412.71
NON-LEDGER	R ASSETS.		
		2 25 500 04	
Interest due and accrued on bonds	N-4:1 D1	\$ 27,799.64	
Intlrest on certificate of deposit (\$5,000) Atlantic Jacksonville, Florida	National Dan	11,67	
Jacksonvine, Fiorida			27,811.31
		_	
Gr ss assets		\$	6,792,224.02
DEDUCT ASSETS N	OT ADMITTED.		
Bills receivable		\$ 19,800.49	
Premiums in course of collection written prior to Oc	etober 1, 1913		
•			163,447.02
			0.000 555 00
Total admitted assets		\$	6,628,777.00

# LIABILITIES.

LIABILITI	ES.			
		Re	ported or in	
	Resisted for	1	Process of	
Losses and claims:	Policyholders.	A	djustment.	
Accident\$		\$	95,144.72	
Health			20,616.17	
Fidelity			27,188.63	
Surety			61,066.16	
Plate-glass			15,670.62	
Steam-boiler	10,850.00		7,386.17	
Burglary and theft			25,727.28	
Sprinkler			12,739.88	
Auto. and teams property damage			23,370.00	
Workmen's collective			7,674.00	
Workmen's confective			1,011.00	
Totals\$	10,850.00	\$	296,583.63	
		N	et Unpaid	
			ims Except	
			ability and	
			Vorkmen's	
Losses and claims:	Resisted.		mp. Claims.	
Accident\$	26,475.00		121,619.72	
Health	500.00	0	21,116.17	
Fidelity	56,455.31		83,643.94	
Surety	92,672.46		153,738.62	
Plate-glass			15,670.62	
Steam-boiler	400.00		18,636.17	
Burglary and theft	16,900.00		42,627.28	
Sprinkler	125.00		12,864.88	
Fly-wheel	750.00		750.00	
Auto. and teams property damage	1,875.00		25,245.00	
Workmen's collective			7,674.00	
The second secon		_		
Totals\$	196,152.77		503,586.40	
Special reserve for unpaid liability and workmen's				
losses		-	841,983.00	
Total unpaid claims			\$	1,345,569.40
Gross premiums (less reinsurance) upon all unexpire				
one year or less from date of policy, \$4,279,362.37;	unearned prem	i-		
ums, fifty per cent			2,139,681.19	
Gross premiums (less reinsurance) upon all unexpire	ed risks runnin	g		
more than one year from date of policy, \$1,173,	832.16; unearne	d		
premiums, pro rata		_	627,368.59	
Total unearned premiums				2,767,049.78
Commissions, brokerage and other charges due or to	become due t	0		
agents or brokers on policies issued on or after Oct-	ober 1, 1913, viz	.:		
Accident		_\$	39,355.24	
Health			12,825.74	
Liability			104,416.78	
Workmen's compensation			13,103.60	
Fidelity			8,110.35	
Surety			19,922.88	
Plate-glass			19,922.88	
Steam-boiler Burglary and theft			12,091.84	
			17,593.63	
Sprinkler			4,467.11	
Fly-wheel			1,302.19	
Auto. and teams property damage			3,562.14	
Workmen's collective			623.14	
Physicians' defense			1,522.92	0.000
				252,970.69

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued\$  Estimated amount hereafter payable for Federal, state and other taxes based upon	18,329.05
the business of the year of this statement	105,935.65
Reinsurance	13,275.22
Total amount of all liabilities, except capital   \$   Capital actually paid up in cash   \$ 1,000,000.00     Surplus over all liabilities   1,125,647.21	4,503,129.79
Surplus as regards policyholders.	2,125,647.21
Total liabilities\$	6,628,777.00

# GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$47,366,677.01.

Total losses (less reinsurance) paid from organization of company, \$20,365,550.72.

Total dividends declared from organization of company, viz.: Cash, \$1,659,500; stock, \$250,000.

Total amount of the company's stock owned by the directors at par value, \$187,600.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Owns entire capital stock of the Bankers Surety Company of Cleveland, Ohio.

Is a majority of the capita stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company guaranteed policies issued by any other company and now in force? No.

# BUSINESS IN NORTH CAROLINA DURING 1913.

	0	$Fross\ Premiums$		
		Less Return		
		Premiums on		
		Risks Written		
	or	Renewed Dur-		Gross Losses
		ing the Year.		Paid.
Accident.	\$	20,594.02	\$	6,747.69
Health		24,304.87		14,842.94
Liability		117,299.56		101,140.08
Fidelity		5,459.68		16.01
Surety		5,692.79		1,622.73
Plate-glass		4,008.90		1,605.60
Steam-boiler		9,527.13		46.67
Burglary and theft		4,962.27		359.68
Sprinkler		964.65		354.61
Fly-wheel		3,790.56		
Auto. and teams property damage		2,202.63		585.83
Physicians' defense		642.50		1,807.78
Totals	\$	199,449.56	\$	125,884.16
	===		==	

# MASSACHUSETTS BONDING AND INSURANCE COMPANY.

Incorporated July 29, 1907.

Commenced Business November 26, 1907.

T. J. FALVEY, President.

JOHN T. BURNETT, Secretary and Treasurer.

Home Office, 77-85 State Street, Boston, Mass.

# CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.

Amount of ledger assets (as per balance), December 31 of previous year......\$ 2,913,544.22

Amount of ledger assets (as per barance), December 51 of previous year	•	2,910,044.22
Net premiums: INCOME.		
Accident and health\$	412,903.68	
Liability		
Workmen's compensation	369,074.20	
Fidelity	258,378.11	
Surety	371,319.21	
Plate-glass	155,747.30	
Burglary and theft	153,456.22	
Auto. and teams property damage	52,685.09	
Total		3,184,763.84
Policy fees required or represented by applications		14,692.00
Gross interest on bonds and dividends on stocks, less \$1,443.23 accrued		11,002.00
interest on bonds acquired during 1913\$	78,163.77	
Gross interest on deposits in trust companies and banks	2,248.04	
Gross interest from bills receivable	30.62	
Gross rents from company's property	1,230.25	
Total gross interest and rents		81,672.6
From other sources.		100.00
Total income	\$	3,281,228.52
Sum of both amounts	-	6,194,772.74
bull of both amounts,		0,101,112.11
DISBURSEMENTS.		
Net amount paid policyholders for losses:		
Accident and health\$	171,680.91	
Liability	335,251.33	
Workmen's compensation	173,451.48	
Fidelity	27,203.22	
Surety	132,961.83	
Plate-glass	62,347.49	
Burglary and theft	43,186.02	
Auto. and teams property damage	16,238.67	
Total		962,320.95
Investigation and adjustment of claims, viz.:		
Accident and health\$	4,385.15	
Liability	77,028.68	
Workmen's compensation	38,514.34	
Fidelity	5,077.76	
Surety	24,681.75	
Plate-glass.	1,468.06	
Burglary and theft	4,275.32	
Auto. and teams property damage	259.40	
		155,690.46

Policy fees retained by agents\$	14,692.00
Commissions or brokerage, less amount received on return remiums	11,002.00
and reinsurance for the following classes:	
Accident and health\$ 128,926.45	
Liability290,468.48	
Workmen's compensation	
Fidelity	
Surety 107,267.30	
Plate-glass	
Auto. and teams property damage	
	689,177.13
Salaries, fees and all other compensation of officers, directors, trustees and home	
office employees	152,833.21
Salaries, traveling and all other expenses of agents not paid by commissions	245,897.12
Inspections (other than medical and claim)	20,748.96
Rents	16,423.16
Repairs and expenses (other than taxes) on real estate	655.04
Taxes on real estate	166.84
State taxes on premiums	31,943.04
Insurance department licenses and fees.	12,989.99
Federal corporation tax	1,176.36
State, county, municipal and sundry licenses, fees and taxes.	2,530.80
Legal expenses	12,563.60
Advertising	24,221.52
Printing and stationery	28,135.33
Postage, telegraph, telephone and express.	24,369.48
Furniture and fixtures	15,826.00
Stockholders for interest or dividends (amount declared during the year)	80,000.00
Other disbursements.	62,809.78
	3,879.84
Agents' balances charged off	
Change law and a law and to the of laders and to the Daniel	
Gross loss on sale or maturity of ledger assets, viz.: Bonds	101.00
_	101.00
Gross loss on sale or maturity of ledger assets, viz.: Bonds	
Total disbursements\$	101.00
_	101.00 2,559,151.61
Total disbursements\$	101.00 2,559,151.61
Total disbursements\$  Balance\$  LEDGER ASSETS.	101 .00 2,559,151 .61 3,635,621 .13
Total disbursements\$  Balance\$  LEDGER ASSETS.  Book value of real estate\$	101.00 2,559,151.61 3,635,621.13
Total disbursements\$  Balance\$  LEDGER ASSETS.  Book value of real estate\$  Book value on bonds, \$1,919,472.74; and stocks, \$254,535.42\$	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16
Total disbursements\$  Balance\$  LEDGER ASSETS.  Book value of real estate\$  Book value on bonds, \$1,919,472.74; and stocks, \$254,535.42\$  Cash in company's office	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41
Total disbursements\$  Balance\$  LEDGER ASSETS.  Book value of real estate\$  Book value on bonds, \$1,919,472.74; and stocks, \$254,535.42  Cash in company's office	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89
Total disbursements	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41
Total disbursements	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89
Total disbursements	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89
Total disbursements	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89 418,841.69
Total disbursements	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89
Total disbursements	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89 418,841.69
Total disbursements\$  Balance	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89 418,841.69
Total disbursements	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89 418,841.69
Total disbursements	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89 418,841.69 932,686.18 623.15 6,906.13
Total disbursements	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89 418,841.69 932,686.18 623.15 6,906.13 9,741.30 52.22
Total disbursements	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89 418,841.69 932,686.18 623.15 6,906.13 9,741.30
Total disbursements	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89 418,841.69 932,686.18 623.15 6,906.13 9,741.30 52.22
Total disbursements	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89 418,841.69  932,686.18 623.15 6,906.13 9,741.30 52.22 3,635,621.13
Total disbursements	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89 418,841.69 932,686.18 623.15 6,906.13 9,741.30 52.22 3,635,621.13
Total disbursements	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89 418,841.69 932,686.18 623.15 6,906.13 9,741.30 52.22 3,635,621.13
Balance	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89 418,841.69 932,686.18 623.15 6,906.13 9,741.30 52.22 3,635,621.13
Total disbursements	101.00 2,559,151.61 3,635,621.13 14,000.00 2,174,008.16 6,245.41 72,516.89 418,841.69 932,686.18 623.15 6,906.13 9,741.30 52.22 3,635,621.13

19.43 14,763.45

D:	EDUCT ASSETS I	NOT	ADMITTED.			
Bills receivable Premiums in course of collection wri	tten prior to O	ctol	ber 1, 1913	-	623.15 101,962.97	
Bonds and stocks				-	81,771.16	184,357,28
Total admitted assets					\$	3,476,171.54
	LIABIL	TmT	TEG		=	
	LIABIL	111	ES.			
	Reported or in Process of					
Losses and claims:	Adjustment.		Resisted.		Total.	
Accident and health\$	44,849.00	8	2,773.65	S	47,622.65	
Fidelity	12,519.22		21,150.00		33,669.22	
Surety	93,366.80		64,181.67		157,548.47	
Plate-glass	1,812.24				1,812.24	
Burglary and theft	9,247.00		4,565.00		13,812.00	
Auto. and teams prop. damage	3,784.20		3,168.10	_	6,952.30	
Totals\$	165,578.46	8	95,838.42	\$	261,416.88	
					Net Unpaid	
				- (	Claims Except	
					Liability and	
			Deduct		Workmen's	
Losses and claims:		F	Reinsurance.	(	Comp. Claims.	
Accident and health		\$	5,567.50	\$	42,055.15	
Fidelity			1,250.00		32,419.22	
Surety			625.00		156,923.47	
Plate-glass					1,812.24	
Burglary and theft			2,414.32		11,397.68	
Auto. and teams property dama	ge				6,952.30	
Totals		-8	9,856.82	8	251,560.06	
Special reserve for unpaid liability			,			
losses					162,178.73	
Total unpaid claims					\$	413,738.79
Estimated expenses of investigation	and adjustmen	t of	unpaid claim	s:		
Accident and health				\$	500.00	
Fidelity					5,150.00	
Surety					12,450.00	
Burglary and theft					885.00	
Auto. and teams property dama	ge			-	240.00	10 707 00
Gross premiums (less reinsurance)	mon all unove	iro	d rieks runnin			19,725.00
one year or less from date of p						
miums, fifty per cent					1,223,491.85	
Gross premiums (less reinsurance)					1,220,101.00	
more than one year from date						
premiums, pro rata	the state of the s				161,479.34	
				-		
Total unearned premiums						1,384,971.19
Commissions, brokerage and other						ALL STATE OF
ers on policies issued on or after						166,144.64
Salaries, rents, expenses, bills, accou						25 187.90
Estimated amount hereafter payable						40 000
the business of the year of this s	tatement					47,771.45

Return premiums

Reinsurance\_\_\_\_

Advance premiums (one hundred per cent) less amounts included above\$  Voluntary reserve for contingencies	23,518.93 75,000.00
Total amount of all liabilities, except capital   \$   Capital actually paid up in cash   \$ 1,000,000.00	2,170,840.78
Surplus as regards policyholders	1,305,330.76
Total liabilities	3,476,171.54

Total habilities							3,476,171.54
					=		==
1	EXHIBIT OF	PF	REMIUMS.				
	Accident and	1	Liability and Workmen's				
	Health.	C	ompensation.		Fidelity.		Surety.
In force December 31, 1912, per last							
year's statement\$	124,600.11	\$	614,371.75	\$	303,934.55	\$	465,429.9
Written or renewed during the year	492,106.74		2,240,112.87		338,912.96		501,050.9
Totals\$  Deduct expirations and cancella-	616,706.85	\$	2,854,484.62	\$	642,847.51	\$	966,480.89
tions	406,944.85		1,401,680.69		336,216.23		539,752.1
In force at end of the year\$	209,761.99	\$	1,452,803.93	\$	306,631.28	\$	426,728.7
Deduct amount reinsured	12,807.42		19,931.33		21,309.41		41,823.15
Net premiums in force\$	196,954.57	\$	1,432,872.60	\$	285,321.87	\$	385,445.60
Amount at risk December 31, 1913					90,205,689.00	6	8,767,429.0
							Auto. and
					Burglary	Te	ams Prop-
			Plate-glass.		and Theft.	ert	y Damage.
In force December 31, 1912, per last y	ear's statement	t \$	112,744.42	\$	186,590.86	\$	22,538.10
Written or renewed during the year-		-	194,191.36		230,735.71		69,920.8
Totals		\$	306,935.78	\$	417,326.57	\$	92,458.9
Deduct expirations and cancellation	s	- 0	146,062.44		176,682.93		37,919.26
In force at the end of the year Deduct amount reinsured			160,873.34	\$	240,643.64 40,213.02		54,539.60
		_		_		-	

160,873.34 \$ 200,430.62 \$

Gross premiums (less reinsurance and return premiums) received from organization of company, \$7,462,968.97

Total losses (less reinsurance) paid from organization of company, \$1,608,693.77.

Total dividends declared from organization of company, viz.: Cash, \$327,500.

Net premiums in force.....

Total amount of the company's stock owned by the directors at par value, \$327,500.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1913.

	Gross Premiums	
	Less Return	
	Premiums on	
	Risks Written	
	or Renewed	Gross Losses
	During the Year.	Paid.
Accident and health	\$ 864.77	\$ 1,984.77
Liability	7,960.79	4,644.02
Fidelity	481.08	424.19
Surety		267.80
Plate-glass		555.91
Burglary and theft		
Auto, and teams property damage	44.50	28, 55
Totals	\$ 13,273.76	\$ 7,905.24

## THE METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK.

Incorporated April 22, 1874.

Commenced Business April 23, 1874.

EUGENE H. WINSLOW, President.

S. WM. BURTON, Secretary.

215, 181, 86

282,218.72

Home Office, 47 Cedar Street, New York City, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.		
Amount of ledger assets (as per balance) December 31 of previous year	\$	891,675.73
Net premiums: INCOME.		
Accident \$	137,245.77	
Health	41,393.90	
Plate glass	531,272.31	
Gross interest on bonds and dividends on stocks, less \$256.26 accrued		709,911.98
interest on bonds acquired during 1913\$	29,753.74	
Gross interest on deposits in trust companies and banks	1,244.32	-
Total gross interest and rents From agents' balances previously charged off		30,998.06 83.74
Total income	\$	740,993.78
Sum of both amounts	\$	1,632,669.51
DISBURSEMENTS.		
Net amount paid policyholders for losses:		
Accident\$	51,484.79	
Health	15,552.07	

Plate-glass....

Investigation and adjustment of claims, viz.: Acc Commissions or brokerage, less amount received and reinsurance for the following classes:			2,378.06
Accident		\$ 43,850.95	
Health		13,166.77	
Plate-glass		169,954.69	
Salaries, fees and all other compensation of officers,	, directors, trustee	s and home office	226,972.41
employees			82,318 04
Salaries, traveling and all other expenses of agents	not paid by com:	missions	15,542.98
Medical examiners' fees and salaries			2,124.43
Inspections (other than medical and claim)			103.00
Rents			7,925.04
State taxes on premiums			8,672.54
Insurance department licenses and fees			6,639.01
Municipal licenses			995. 82
All other licenses, fees and taxes			813.26
Legal expenses			920.77
Advertising			2,511.00
Printing and stationery			5,785.53
Postage, telegraph, telephone and express			5,923.51
Furniture and fixtures			891.44
Stockholders for interest or dividends (amount dec			28,000.00
Other disbursements			4,144.74
Agents' balances charged off			138.74
y .			100
Total disbursements		\$	685,022.04
Balance		\$	947,647.47
LEDGER	ASSETS.	_	
Book value of bonds, \$490,421.98; and stocks, \$245,1			735,546.30
Cash in company's office			4,616.67
Deposits in trust companies and banks not on inte			1,000.00
Deposits in trust companies and banks on interest.			58,969.78
	On Policies or	On Policies or	
		$Renewals\ Issued$	
	$on \ or \ after$	$Prior\ to$	
Premiums in course of collection, viz.:	October 1, 1913.	October 1, 1913.	
Accident			
Health		441.38	
Plate-glass	107,285.61	1,403.85	
Totals	\$ 143,977.78	\$ 3,536.94	147,514.72
Ledger assets, as per balance		\$	947,647.47
NON-LEDGE	ER ASSETS		
Interest accrued on bonds			5,497.49
Interest accruck on bonds		<del></del>	0,101.10
Gross assets		\$	953,144.96
DEDUCT ASSETS	NOT ADMITTED.		
Premiums in course of collection written prior to O	ctober 1, 1913	\$ 3,536.94	
Book value of ledger assets over market value, viz.:			
		-,	
			32,833.24
		_	32,833.24
Total admitted assets			32,833.24 920,311.72

## LIABILITIES.

Losses and claims:	Reported of in Process of Adjustment.	not	urred but Reported.	7 0	Resisted.	
Accident\$ Health	27,502.85 2,687.85	\$	487.9 947.1	2	6,622.50 158.00	0
Plate-glass	9,066.09		11,299.5	3		
Totals\$	39,256.79	\$	12,734.6	2 \$	6,780.58	3
Losses and claims:				C L	Net Unpaid laims Except Liability and Workmen's omp. Claims.	
Accident					34,613.33	2
Health Plate-glass					3,793.00 20,365.65	
Total				\$	58,771.94	1
Total unpaid claims						_\$ 58,771.94
Estimated expenses of investigation					Accident	1,382.63
Gross premiums (less reinsurance) u one year or less from date of po						
ums, fifty per cent					349,400.2	1
Total unearned premiums				_		349,400.24
Commissions, brokerage and other agents or brokers on policies issue	charges due or	to be	come due	to		010,100.21
Accident				\$	7,595.70	
Health Plate-glass					3,568.73 34,331.40	
1 late-glass				_	01,001.10	- 45,495.81
Salaries, rents, expenses, bills, accou Estimated amount hereafter payabl	e for Federal,	state a	nd other	taxes	s based upor	n
the business of the year of this s Reinsurance						
Advance premiums (one hundred per						
Total amount of all liabilities, Capital actually paid up in cash Surplus over all liabilities				\$	200,000.00 256,752.96	)
Surplus as regards policyholders						456,752.96
Total liabilities						\$ 920,311.72
also assisted to	EXHIBIT OF	PREM	HUMS.			
In force December 31, 1912, per las	t vear's state-	Acc	ident.		Health.	Plate-glass.
ment	\$		18,433.56	\$	32,939.16	
Written or renewed during the year-		17	74,277.64		54,138.26	628,751.18
Totals Deduct expirations and cancellation			92,711.20 35,772.07	\$	87,077.42 51,216.03	\$ 1,184,374.81 646,301.65
In force at the end of the year Deduct amount reinsured		12	26,939.13 1,818.20	\$	35,861.39 255.00	\$ 538,073.16
Net premiums in force		12	25,120.93	\$	35,606.39	\$ 538,073.16
The Court of the C	=					

Gross premiums (less reinsurance and return premiums) received from organization of company' \$11,235,274.75.

Total losses (less reinsurance) paid from organization of company, \$4,302,292.95.

Total dividends declared from organization of company, viz.: Cash, \$696,000.

Total amount of the company's stock owned by the directors at par value, \$87,200,

What interest, direct or indirect, has this company in the capital stock of any other insurance com-

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No, except that two directors are members of firms engaged in the insurance business.

Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

### BUSINESS IN NORTH CAROLINA DURING 1913.

Gross Premiums Less Return Premiums on Risks Written or Renewed Dur-

Gross Losses ing the Year. Paid. 462.68

Plate-glass....

914.61 \$

## NATIONAL SURETY COMPANY.

Incorporated February 24, 1897.

Commenced Business June 9, 1897.

WM. B. JOYCE, President.

HUBERT J. HEWITT, Secretary.

W. B. B. SMITH, Comptroller.

7,910.36

2,647.80

278,808.14

Home Office, 115 Broadway, New York City, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.

Amount of ledger assets (as per balance) December 31 of previous year-	\$	7,933,707.16
Net premiums: INCOME.		
Fidelity\$	1,211,312.41	
	1,495,732.52	
Burglary and theft	404,851.65	
——————————————————————————————————————		
Total		3,111,896.58
Inspections		1,711.55
Gross interest on mortgage loans\$	383.50	
Gross interest on collateral loans	45.00	
Gross interest on bonds and dividends on stocks, less \$2,310.88 accrued		
interest on bonds acquired during 1913	257,645.06	
Gross interest on deposits in trust companies and banks	10,176.42	

Interest from all other sources\_\_\_\_\_

Gross rents from company's property.....

Total gross interest and rents\_\_\_\_\_

From other sources	462.85 5,372.27 217.80 12,236.92
Total income	3,410,706.11
Sum of both amounts	11,344,413.27
DISBURSEMENTS.	
Net amount paid policyholders for losses:	
Fidelity\$ 417,004.81	
Surety572,151.32	
Burglary and theft 124,922.01	
Total	1,114,078.14
Investigation and adjustment of claims, viz.:	
Fidelity\$ 70,346.31	
Surety	
Burglary and theft 9,217.80	137,019.51
Commissions or brokerage, less amount received on return premiums	157,019.51
and reinsurance for the following classes:	
Fidelity\$ 300,170.72	
Surety	
Burglary and theft107,770.55	
	820,847.99
Salaries, fees and all other compensation of officers, directors, trustees and home office	
employees	457,464.60
Salaries, traveling and all other expenses of agents not paid by commissions.	214,698.75
Rents	44,339.45
Repairs and expenses (other than taxes) on real estate.	2,410.75
Taxes on real estate	1,103.02
State taxes on premiums	65,909.27
Insurance department licenses and fees	18,348.36
Federal corporation tax	5,551.42
Tax on personal property	171.22
Tax on franchise	563.00
Advertising	4,569.73
Printing and stationer	9,665.97 25,030.03
Postage, telegraph, telephone and express	34,161.09
Furniture and fixtures	11,953.64
Stockholders for interest or dividends (amount declared during the year, \$240,000)	239,748.00
Other disbursements.	45,734.66
Agents' balances charged off	2,892.01
Gross loss on sale or maturity of ledger assets, viz.:	2,002.01
Real estate\$ 1,450.00	
Bonds952.15	
Stocks	
	3,377.15
Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate	7,222.96
Total disbursements\$	3,346,760.49
Balance\$	7,997,652.78

## LEDGER ASSETS.

Book value of real estate (less \$8,500 incumbrances)  Mortgage loans on real estate, first liens, \$19,040.57; other than first, \$30,000  Loans secured by pledge of bonds, stocks or other collateral  Book value of bonds, \$3,930,013.74; and stocks, \$1,753,170.13.	49,040.5 20,500.0	57 00
Cash in company's office		
Cash in transit		
Deposits in trust companies and banks not on interest.		
Deposits in trust companies and banks on interest		
Due from suspended banks		
Renewals Issued Rene	Policies or wals Issued Prior to	
· · · · · · · · · · · · · · · · · · ·	ber 1, 1913.	
Fidelity\$ 131,145.91 \$	103,894.86	
Surety	168,929,40	
Burglary and theft	15, 689, 32	
	<u> </u>	
Totals\$ 535, 385. 91 \$ Bills receivable		
Accounts receivable, miscellaneous	22,341.2	22
Due from admitted reinsuring companies\$	28,770.80	
Due from non-admitted reinsuring companies	3,028.95	
Due from railroads	15,798.05	
Due from United States Government, counties and municipalities	41,950.00	
Due from advance to contractors	37,790.37	
Due from excise reinsurance committee	60,039.51	
Due from Empire State Surety Company—Special account	3,585.14	
Commissions due, \$1,841.81; suspense account, \$12,527.85	14,369.66	
	205,332.4	<b>1</b> 8
Ladger aggets og per halanes	e 7 007 659 5	70
Ledger assets, as per balance	\$ 7,997,652.7	78
Ledger assets, as per balance	\$ 7,997,652.7	 78
NON-LEDGER ASSETS.		78
NON-LEDGER ASSETS.  Interest accrued on mortgages\$	405.48	78
NON-LEDGER ASSETS.  Interest accrued on mortgages\$  Interest due (\$912.50) and accrued (\$46,770.13) on bonds	405. 48 47, 682. 63	78
NON-LEDGER ASSETS.  Interest accrued on mortgages	405.48 47,682.63 495.00	78
NON-LEDGER ASSETS.  Interest accrued on mortgages\$  Interest due (\$912.50) and accrued (\$46,770.13) on bonds	405.48 47,682.63 495.00 2,527.08	
NON-LEDGER ASSETS.  Interest accrued on mortgages	405.48 47,682.63 495.00	
NON-LEDGER ASSETS.  Interest accrued on mortgages	405.48 47,682.63 495.00 2,527.08	19
NON-LEDGER ASSETS.  Interest accrued on mortgages	405.48 47,682.63 495.00 2,527.08	19
Interest accrued on mortgages	405.48 47,682.63 495.00 2,527.08 51,110.1	19
NON-LEDGER ASSETS.  Interest accrued on mortgages	405. 48 47, 682. 63 495. 00 2, 527. 08 51, 110. 1 \$ 8,048, 762. 9 37,790. 37	19
NON-LEDGER ASSETS.  Interest accrued on mortgages	405.48 47,682.63 495.00 2,527.08 51,110.1 \$ 8,048,762.9 37,790.37 3,585.14	19
Interest accrued on mortgages	405.48 47,682.63 495.00 2,527.08 51,110.1 \$ 8,048,762.9 37,790.37 3,585.14 22,341.22	19
Interest accrued on mortgages	405.48 47,682.63 495.00 2,527.08 51,110.1 \$ 8,048,762.9 37,790.37 3,585.14 22,341.22 4,291.21	19
Interest accrued on mortgages	405.48 47,682.63 495.00 2,527.08 51,110.1 \$ 8,048,762.9 37,790.37 3,585.14 22,341.22 4,291.21 2,102.58	19
Interest accrued on mortgages	405.48 47,682.63 495.00 2,527.08 51,110.1 \$ 8,048,762.9 37,790.37 3,585.14 22,341.22 4,291.21 2,102.58 30,000.00	19
Interest accrued on mortgages	405. 48 47,682. 63 495. 00 2,527. 08 51,110. 1 \$ 8,048,762. 9 37,790. 37 3,585. 14 22,341. 22 4,291. 21 2,102. 58 30,000. 00 8,158. 62	19
Interest accrued on mortgages	405.48 47,682.63 495.00 2,527.08 51,110.1 \$ 8,048,762.9 37,790.37 3,585.14 22,341.22 4,291.21 2,102.58 30,000.00 8,158.62 3,028.95	19
Interest accrued on mortgages	405.48 47,682.63 495.00 2,527.08 51,110.1 \$ 8,048,762.9 37,790.37 3,585.14 22,341.22 4,291.21 2,102.58 30,000.00 8,158.62 3,028.95 1,841.81	19
Interest accrued on mortgages	405.48 47,682.63 495.00 2,527.08 51,110.1 \$ 8,048,762.9 37,790.37 3,585.14 22,341.22 4,291.21 2,102.58 30,000.00 8,158.62 3,028.95 1,841.81 288,513.58	19
Interest accrued on mortgages	405.48 47,682.63 495.00 2,527.08 51,110.1 \$ 8,048,762.9 37,790.37 3,585.14 22,341.22 4,291.21 2,102.58 30,000.00 8,158.62 3,028.95 1,841.81 288,513.58 48,565.68	19
Interest accrued on mortgages	405. 48 47,682. 63 495. 00 2,527. 08 51,110. 1 \$ 8,048,762. 9 37,790. 37 3,585. 14 22,341. 22 4,291. 21 2,102. 58 30,000. 00 8,158. 62 3,028. 95 1,841. 81 288, 513. 58 48,565. 68 12,527. 85	19
Interest accrued on mortgages	405.48 47,682.63 495.00 2,527.08 51,110.1 \$ 8,048,762.9 37,790.37 3,585.14 22,341.22 4,291.21 2,102.58 30,000.00 8,158.62 3,028.95 1,841.81 288,513.58 48,565.68 12,527.85 427,031.91	19
Interest accrued on mortgages	405. 48 47,682. 63 495. 00 2,527. 08 51,110. 1 \$ 8,048,762. 9 37,790. 37 3,585. 14 22,341. 22 4,291. 21 2,102. 58 30,000. 00 8,158. 62 3,028. 95 1,841. 81 288, 513. 58 48,565. 68 12,527. 85	19
Interest accrued on mortgages	405. 48 47, 682. 63 495. 00 2, 527. 08 51, 110. 1 \$ 8,048, 762. 9 37,790. 37 3,585. 14 22, 341. 22 4, 291. 21 2, 102. 58 30,000. 00 8, 158. 62 3,028. 95 1, 841. 81 288, 513. 58 48, 565. 68 12, 527. 85 427, 031. 91 889,778. 9	92

## LIABILITIES.

	Reported or in Process of					
Losses and claims:	Adjustment.		Resisted.		Total.	
Fidelity		8	189,058.07	8	412, 312, 39	
Surety	657, 372, 12		272, 214, 20		929, 586, 32	
Burglary and theft	31,313.63		5,897.05		37,210.68	
Totals	911,940.07	\$	467, 169. 32	8	1,379,109.39	
			Deduct	C	Net Unpaid laims Except Liability and Workmen's	
Losses and claims:		R	lein surance.	C	omp. Claims.	
Fidelity			46,225.81	\$	366,086.58	
Surety			38,765.10		890,821.22	
Burglary and theft		-	6,459.85		30, 750. 83	
Totals		_\$	91,450.76	\$	1,287,658.63	
Total unpaid claims					\$	1,287,658.63
Estimated expenses of investigation					40.004.00	
Fidelity					13,825.00	
Surety					24,554.73	
Burglary and theft					250.00	38,629.73
Gross premiums (less reinsurance)	upon all unexp	ired	risks runnin	o ·		00,023.10
one year or less from date of p						
miums, pro rata			-		1,542,617.64	
Gross premiums (less reinsurance)	upon all unexp	ired	risks runnin	g		
more than one year from dat	e of policy, \$64	2,75	8.54; unearne	d		
premiums, pro rata				-	327,483.86	
m . 1						1 070 101 70
Total unearned premiums Commissions, brokerage and other						1,870,101.50
agents or brokers on policies issu						
Fideltiy					27,540,64	
Surety					64,372.93	
Burglary and theft					20,517.47	
	•			_		112,431.04
Salaries, rents, expenses, bills, accou	ints, fees, etc., o	due o	or accrued			4,128.35
Estimated amount hereafter payab						
the business of the year of this						51,035.10
Dividends declared and unpaid to s						60,378.00
Return premiums						29, 293, 90
Reinsurance Advance premiums (one hundred p						25,728.31
Other liabilities						9,324.47 $170,275.02$
					-	
Total amount of all liabilities						3,658,984.05
Capital actually paid up in cash						
Surplus over all liabilities					1,500,000.00	
Surplus as regards policyholders	F					3,500,000.00
Total liabilities					\$	7,158,984.05

#### EXHIBIT OF PREMIUMS.

In force December 31, 1912, per last year's state-	Fidelity.	Surety.	1	Burg'ary and Theft.
ment\$ Written or renewed during the year	1,264,321.61 1,609,870.79	\$ 2,207,899.46 2,594,452.07	\$	651,104.18 650,279.60
Totals\$  Deduct expirations and cancellations	2,874,192.40 1,704,460.71	\$ 4,802,351.53 2,810,834.91	\$	1,301,383.78 547,434.04
In force at the end of the year\$  Deduct amount reinsured	1,169,731.69 82,127.56	\$ 1,991,516.62 267,379.79	\$	753,949.74 155,539.10
Net premiums in force\$	1,087,604.13	\$ 1,724,136.83	\$	598,416.64

#### GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$25,132,070.93.

Total losses (less reinsurance) paid from organization of company, \$7,245,254.14.

Total dividends declared from organization of company, viz.: Cash, \$1,160,000; stock, \$500,000.

Total amount of the company's stock owned by the directors at par value, \$606,000.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by an other corporation? No.

Has this company reinsured any risks with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? Yes.

## BUSINESS IN NORTH CAROLINA DURING 1913.

	Gross Premiums	
	$Less \ Return$	
	Premiums on	
	Risks Written	
	or Renewed Dur-	Gross Losses
	ing the Year.	Paid.
Fidelity	\$ 8,352.44	\$ 571.05
Surety	6,867.14	5,705.97
Burglary and theft	848. 06	4.67
	-	<del></del>
Totals	\$ 16,067.64	\$ 6,281.69
	·	

## NATIONAL CASUALTY COMPANY.

Incorporated December 19, 1904.

Commenced Business December 31, 1904.

W. G. CURTIS, President.

FRANKLIN S. DEWEY, Secretary.

H. S. Curtis, Treasurer.

Home Office, 422 Majestic Building, Detroit, Mich.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.

Amount of ledger assets (as per balance) December 31 of previous year	335,093.42
INCOME.	
Accident and health	705,222.11
Policy fees required or represented by applications.	41,500.00
Gross interest on mortgage loans\$ 1,190.00	
Gross interest on collateral loans330.40	
Gross interest on bonds and dividends on stocks, less \$437.51 accrued	
· interest on bonds acquired during 1913 13,466.61	
Gross interest on deposits in trust companies and banks179.98	
Gross interest on delinquent agency balances	
Total gross interest and rents.	15 174 59
	15,174.53
From agents' balances previously charged off	505.37
Gross profit on sale or maturity of ledger assets, viz.: Bonds.	50.00
Gross increase by adjustment in book value of ledger assets, viz.: Stocks	240.00
Total income\$	762,692.01
Sum of both amounts\$	1,097,785,43
built of both amounts	1,001,100.40
DISBURSEMENTS.	
Accident and health	300,401.65
Investigation and adjustment of claims, viz.: Accident and health	4,896.75
Policy fees retained by agents	41,146.50
Commissions or brokerage, less amount received on return premiums and reinsurance	11,110,00
for the following classes: Accident and health	250,923,36
Salaries, fees and all other compensation of officers, directors, trustees and home office	200,020.00
employees	54,238.54
Salaries, traveling and all other expenses of agents not paid by commissions	29,976.54
Rents	9,889.50
State taxes on premiums	12,993.54
Insurance department licenses and fees.	3,395.54
Federal corporation tax	233 .83
Municipal licenses in states, inspection and sundries	1,627.67
Legal expenses	2,605.88
Advertising	2,484.03
Printing and stationery	10,437.92
Postage, telegraph, telephone and express	8,359.42
Furniture and fixtures	1,262.53
Stockholders for interest or dividends (amounts declared during the year, \$16,000)	16,000.00
Other disbursements	5,089.53
Agents' balances charged off	604.29
Gross loss on sale or maturity of ledger assets, viz.: Bonds	173 .31
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds	958.91
Total disbursements	757,699.24
Balance\$	340,086.19
	010,000.13

## LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$ 25,950.00
Loans secured by pledge of bonds, stocks or other collateral	1,000.00
Book value of bonds, \$238,718.62; and stocks, \$32,240	270,958.62
Cash in company's office	2,504.12
Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.	22,862.29
Premiums in course of collection, viz.: Accident and health.	5,000.00 3,900.00
Agents' balances secured	7,911.16
Ledger assets, as per balance	\$ 340,086.19
NON-LEDGER ASSETS.	
Interest due (\$48) and accrued (\$513.67) on mortgages	
Interest accrued on bonds	
Interest accrued on collateral loans	
Interest accrued on other assets 175.00	
	5,083.02
Furniture and supplies.	30,000.00
Gross assets	375,169.21
DEDUCT ASSETS NOT ADMITTED.	
Furniture and fixtures, supplies, printed matter and stationery	30,000.00
m - 1 - 1 - 2 - 2 - 2 - 2	2 245 100 01
Total admitted assets	345,169.21
LIABILITIES.	
Reported or in	
Process of  Losses and claims: Adjustment. Resisted. Total.	The sales
Losses and claims: Adjustment. Resisted. Total.  Accident and health\$ 22,133.00 \$ 3,150.00 \$ 25,283.00	
Net Unpaid	
Claims Except	
Liability and	
Deduct Workmen's	
Losses and claims: Reinsurance. Comp. Claims.	
Accident and health \$\ 1,875.00 \\$ 23,408.00	
	23,408.00
Total unpaid claims	23,408.00
and health	500.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less	
from date of policy, \$26,567; unearned premiums, fifty per cent	3,283.00
Commissions, brokerage and other charges due or to become due to agents or brokers	
on policies issued on or after October 1, 1913, viz.: Accident and health	200.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	1,000.00
Estimated amount hereafter payable for Federal, state and other taxes based upon the business of the year of this statement.	11,000.00
Advance premiums (one hundred per cent)	1,282.00
Advance premiums (one nuntred per cent)	
Total amount of all liabilities, except capital	50,673.00
Capital actually paid up in cash	
Surplus over all liabilities	
Surplus as regards policyholders	294,496.21
	345,169.21
Total liabilities	9 343,103.21

EXHIBIT OF PREMIUMS.	Accident and Health.
In force December 31, 1912, per last year's statement	
Total\$  Deduct expirations and cancellations	746,741.49 720,174.49
Net premiums in force\$	26,567.00

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,243,742.47.

Total losses (less reinsurance) paid from organization of company, \$2,064,980.22.

Total dividends declared from organization of company, viz.: Cash, \$248,000.

Total amount of the company's stock owned by the directors at par value, \$156,300.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN NORTH CAROLINA DURING 1913.

Less Return
Premiums on
Risks Written
or Renewed During the Year.
Accident and health...
\$ 9,841.05 \$ 4,929.51

NEW ENGLAND CASUALTY COMPANY.

Reincorporated March 4, 1910.

Commenced Business March 5, 1910.

Gross Premiums

CORWIN McDowell, President.

ALLAN FORBES, Secretary.

WILLIAM D. McLaughlin, Treasurer.

Home Office, 4 Liberty Square, Boston, Mass.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 1,869,702.58

## INCOME.

Ne	t premiums:	
	Accident\$	68,495.95
	Health	55,847,35
	Liability	699, 256, 47
	Workmen's compensation.	391, 953, 46
	Fidelity	57,546.04

Surety\$ Plate-glass\$		
	281,365.08	
Burglary and theft	40,248.52	
Auto. and teams property damage	98,763.16 67,352.91	
Workmen's collective	10, 182, 89	
Total		1,771,011.83
Policy fees required or represented by applications		7,836.00
Gross interest on mortgage loans\$	75.00	
Gross interest on collateral loans	201.04	
Gross interest on bonds and dividends on stocks.	66,464.53	
Gross interest on deposits in trust companies and banks	1,882,10 253,95	
Gioss interest from an other sources (miscenaneous)	200.00	
Total gross interest and rents		68,726.62
From other sources		116.54
Gross increase by adjustment in book value of ledger assets, viz.: Bonds		4, 183. 31
Total income		1,851,895.98
Sum of both amounts	S	3,721,598.56
DISBURSEMENTS.		
Net amount paid policyholders for losses:		
Accident\$	28,893.36	
Health	21,143.37	
Liability	143,649.92	
Workmen's compensation	75,301.58	
Fidelity	3,678.43	
Surety	59, 223. 11	
Plate-glass	9,044.12	
Burglary and theft	34,074.24	
Auto. and teams property damage	14,160.42	
Workmen's collective	1,972.21	
Total		391,140.76
Investigation and adjustment of claims, viz.:		
Accident\$	436.45	
Health	83.13	
Liability	25,656.73	
Workmen's compensation	11,437.24	
Fidelity	65.55	
Surety	4,913.97	
	598.07	
Burglary and theft	1,632.50	
Auto. and teams property damage		
	30. 20	
Auto, and teams property damage	30. 20	
Auto, and teams property damage	30. 20	
Auto. and teams property damage	30. 20	
Auto. and teams property damage	30. 20	
Auto. and teams property damage	30. 20	
Auto. and teams property damage	30. 20 24, 340. 47 20, 666. 23	
Auto. and teams property damage	30. 20 24, 340. 47 20, 666. 23 191, 698. 21	
Auto. and teams property damage	30. 20 24, 340. 47 20, 666. 23 191, 698. 21 48, 060. 88	
Auto. and teams property damage	30. 20 24, 340. 47 20, 666. 23 191, 698. 21 48, 060. 88 12, 752. 60	
Auto. and teams property damage	30. 20 24, 340. 47 20, 666. 23 191, 698. 21 48, 060. 88 12, 752. 60 79, 812. 26	
Auto. and teams property damage	30. 20 24, 340. 47 20, 666. 23 191, 698. 21 48, 060. 88 12, 752. 60 79, 812. 26 11, 760. 30	
Auto. and teams property damage	30. 20 24, 340. 47 20, 666. 23 191, 698. 21 48, 060. 88 12, 752. 60 79, 812. 26 11, 760. 30 27, 714. 75	
Auto. and teams property damage	30. 20 24, 340. 47 20, 666. 23 191, 698. 21 48, 060. 88 12, 752. 60 79, 812. 26 11, 760. 30 27, 714. 75 15, 476. 76	
Auto. and teams property damage	30. 20 24, 340. 47 20, 666. 23 191, 698. 21 48, 060. 88 12, 752. 60 79, 812. 26 11, 760. 30 27, 714. 75	44, 853, 84 7, 836, 00 432, 060, 88
Auto. and teams property damage	30. 20 24, 340. 47 20, 666. 23 191, 698. 21 48, 060. 88 12, 752. 60 79, 812. 26 11, 760. 30 27, 714. 75 15, 476. 76 6. 75	

Salaries, traveling and all other expenses of agents			93, 148. 44
Inspections (other than medical and claim)			4,807.11
Rents			7,128.46
State taxes on premiums			8,278.51
Insurance department licenses and fees.			5,395.54
Municipal licenses			50.00
Taxes and licenses other than state			237.00
Compulsory advertising			542.53
Legal expenses.			6,423.27
Advertising			1,855.24
Printing and stationery			19,669.32
Postage, telegraph, telephone and express			9,600.95
Furniture and fixtures			7,630.37
Other disbursements			21,027.32
Gross loss on sale or maturity of ledger assets, viz.:			65.50
Gross decrease, by adjustment, in book value of led	iger assets, viz.:	Bonds	389.14
Total disbursements	•••••		1,155,079.55
Balance.		\$	2,566,519.01
LEDGER AS	SSETS.	=	7.75
			10,000,00
Book value of real estate			10,000.00
Mortgage loans on real estate, first liens.			39,512.75
Book value of bonds, \$1,583,680.55; and stocks, \$279, Cash in company's office			1,862,954.78
			10,446.57
Deposits in trust companies and banks not on inter- Deposits in trust companies and banks on interest.			7,630.05 141,400.44
Deposits in trust companies and banks on interest.			111,100.11
	On Policies or	On Policies or	
		Renewals Issued	
	on or after	Prior to	
Premiums in course of collection, viz.:	October 1, 1913.	October 1, 1913.	
Accident			
Health		345.72	
Liability		12,023.26	
Workmen's compensation		82,332.00	
Fidelity		3,953.03	
Surety	34 525.23	- 51,316.60	
Plate-glass		519.91	
Burglar and theft		13,032.14	
Auto. and teams property damage	5,421.72	8,010.91	
Workmen's collective	7,265.75	2,876.93	
Totals	\$ 278,324.69	\$ 176,415.01	454,739.70
E-ii-			
Excise reinsurance companies.			
Agents' ledger balances			
Deposit with Surety Association		500.00	39,834.72
			39,034.12
Ledger assets, as per balance		\$	2,566.519.01
NON-LEDGE:	R ASSETS.		
Interest accrued on mortgages		\$ 279.62	
Interest accrued on bonds			
		11,000.01	15,138.19
			20,100.10

## DEDUCT ASSETS NOT ADMITTED.

DEDUCT ASSETS	NOT ADMITTED.		
Premiums in course of collection written prior to C	October 1, 1913	\$ 17 ,415.01	
Book value of ledger assets over market value, v		1, 112,01	
Agents' ledger balances		5,929.44	
Schedule A			
Stocks and bonds			
Advance on contract, \$11,458.41; E. J. Fairfield			
		\$	254,388.41
		_	
Total admitted assets		\$	2,327,268.79
LIABIL	Imira	===	
LIABIL	IIIES.		
	Reported or in		
	Process of	Incurred but	
Losses and claims: Adjusted.	Adjustment.	not Reported.	
Accident\$ 5,846.38			
Health 1,243.09			
Fidelity121.06	3,981.88		
Surety	78,115.00		
Plate-glass	318.00		
Burglary and theft 908.45	12,924.59		
Auto. and teams property dam-	7 077 70		
age	7,375.59		
Totals\$ 8,118.98	\$ 113,882.63	\$ 3,307.58	
Losses and claims:	Resisted.	Total.	
Accident	\$ 1,500.00	\$ 13,988.29	
Health.	200.00		
Fidelity	3,085.00		
Surety			
Plate-glass		1,125.78	
Burglary and theft	1,500.00		
Auto. and teams property damage	3,700.00	11,075.59	
Totals	\$ 10,685.00	\$ 135,994.19	
		$Net \ Unpaid$	
		Claims Except	
		Liability and	
	Deduct	Workmen's	
Losses and claims:	Reinsurance.	Comp. Claims.	
Accident			
Health.		,	
Fidelity		7,187.94	
Surety		81,315.00	
Plate-glass		1,125.78	
Burglary and theft.		,	
Auto. and teams property damage		11,075.59	
Totals	\$ 1,766.00	\$ 134,228.19	
Special reserve for unpaid liability and workm			
losses			
Total unpaid claims			361,737.57
Estimated expenses of investigation and adjustmen	-		
Surety.			
Burglary and theft		180.97	680.97
Gros premiums (less reinsurance) upon all unex	oired risks runnir	10	080.97
one year or less from date of policy, \$1,314,27			
minus mata	pr	e 621 692 52	

miums, pro rata\_\_\_\_\_\$

631,623.53

Gross premiums (less reinsurance) more than one year from dat premiums, pro rata	e of policy,	\$13	3,413.35; unear	ne	d	07	
						_	
Total unearned premiums						\$	718,701.60
Commissions, brokerage and other							
agents or brokers on policies issu Accident						60	
Health							
Liability							
Workmen's compensation							
Fidelity							
Surety						18	
Plate-glass					3,590.8	80	
Burglary and theft							
Auto. and teams property dama							
Workmen's collective					2,421.9	92	
						-	66,319.27
Salaries, rents, expenses, bills, accou							4,500.00
Estimated amount hereafter payab							00 197 0
the business of the year of this s Advance premiums (one hundred pe							22,137.65
Advance premiums (one nundred pe	er cent)						2,309.72
Total amount of all liabilities	. excent canit	al				8	1,176,386.78
Capital actually paid up in cash Surplus over all liabilities					.\$ 1,000,000.0	00	1,110,000.10
Surplus as regards policyholders						-	1,150,882.01
Total liabilities						8	2,327,268.79
						=	==
	EXHIBIT O	F I	PREMIUMS.			=	
		F I				=	Workmen's
	EXHIBIT O	F I	PREMIUMS.  Health.		Liability.	-	Workmen's Compensation.
In force December 31, 1912, per	Accident.		Health.				Compensation.
In force December 31, 1912, per last year's statement\$	Accident. 20,383.66		Health.	\$	330,238.52		Compensation.
In force December 31, 1912, per	Accident.		Health.	\$			Compensation.
In force December 31, 1912, per last year's statement	Accident. 20,383.66	\$	Health.	_	330,238.52	\$-	Compensation.
In force December 31, 1912, per last year's statement	Accident.  20,383.66 81,312.71  101,696.37	\$	Health. 9,498.12 63,217.50 72,715.62	_	330,238.52 836,511.55 1,166,750.07	\$-	441,983.88 441,983.88
In force December 31, 1912, per last year's statement	Accident. 20,383.66 81,312.71	\$	Health. 9,498.12 63,217.50	_	330,238.52 836,511.55	\$-	441,983.88
In force December 31, 1912, per last year's statement\$ Written or renewed during year  Totals\$ Deduct expirations and cancellations	Accident.  20,383.66 81,312.71  101,696.37 66,584.45	\$ -	Health. 9,498.12 63,217.50 72,715.62 51,272.28	\$	330,238.52 836,511.55 1,166,750.07 584,017.85	\$ \$	441,983.88 441,983.88 134,393.36
In force December 31, 1912, per last year's statement\$ Written or renewed during year  Totals\$ Deduct expirations and cancellations	Accident.  20,383.66 81,312.71  101,696.37 66,584.45 35,111.92	\$ -	Health. 9,498.12 63,217.50 72,715.62 51,272.28 21,443.34	_	330,238.52 836,511.55 1,166,750.07 584,017.85	\$ \$ 	441,983.88 441,983.88 134,393.36 307,585.52
In force December 31, 1912, per last year's statement\$ Written or renewed during year  Totals\$ Deduct expirations and cancellations	Accident.  20,383.66 81,312.71  101,696.37 66,584.45	\$ -	Health. 9,498.12 63,217.50 72,715.62 51,272.28	\$	330,238.52 836,511.55 1,166,750.07 584,017.85	\$ \$ 	441,983.88 441,983.88 134,393.36
In force December 31, 1912, per last year's statement\$ Written or renewed during year  Totals\$ Deduct expirations and cancellations	Accident.  20,383.66 81,312.71  101,696.37 66,584.45 35,111.92	\$ - \$	Health. 9,498.12 63,217.50 72,715.62 51,272.28 21,443.34	\$	330,238.52 836,511.55 1,166,750.07 584,017.85	\$ \$	441,983.88 441,983.88 134,393.36 307,585.52
In force December 31, 1912, per last year's statement	Accident.  20,383.66 81,312.71  101,696.37 66,584.45  35,111.92 4,264.94	\$ - \$	Health.  9,498.12 63,217.50  72,715.62  51,272.28  21,443.34 3,027.10  18,416.24	\$	330,238.52 836,511.55 1,166,750.07 584,017.85 582,732.22 8,566.82 574,165.40	\$	20mpensation.  441,983.88  441,983.88  134,393.36  307,585.52
In force December 31, 1912, per last year's statement\$ Written or renewed during year  Totals\$ Deduct expirations and cancellations  In force at end of year Deduct amount reinsured\$	Accident.  20,383.66 81,312.71  101,696.37 66,584.45  35,111.92 4,264.94  30,846.98	\$   \$	Health. 9,498.12 63,217.50 72,715.62 51,272.28 21,443.34 3,027.10	\$	330,238.52 836,511.55 1,166,750.07 584,017.85 582,732.22 8,566.82	\$	20mpensation.  441,983.88  441,983.88  134,393.36  307,585.52
In force December 31, 1912, per last year's statement	Accident.  20,383.66 81,312.71  101,696.37 66,584.45 35,111.92 4,264.94  30,846.98 st year's state	\$ 8	Health.  9,498.12 63,217.50  72,715.62 51,272.28  21,443.34 3,027.10  18,416.24  Fidelity.	\$ \$ \$	330,238.52 836,511.55 1,166,750.07 584,017.85 582,732.22 8,566.82 574,165.40 Surety.	\$	20mpensation.  441,983.88  441,983.88  134,393.36  307,585.52  Plate-glass.
In force December 31, 1912, per last year's statement	Accident.  20,383.66 81,312.71  101,696.37 66,584.45  35,111.92 4,264.94  30,846.98  st year's state	\$ - \$	Health.  9,498.12 63,217.50  72,715.62 51,272.28  21,443.34 3,027.10  18,416.24  Fidelity. 17,949.92	\$	330,238.52 836,511.55 1,166,750.07 584,017.85 582,732.22 8,566.82 574,165.40 Surety. 175,916.07	\$	20mpensation.  441,983.88  441,983.88  134,393.36  307,585.52  Plate-glass.  7,116.54
In force December 31, 1912, per last year's statement	Accident.  20,383.66 81,312.71  101,696.37 66,584.45  35,111.92 4,264.94  30,846.98  st year's state	\$ - \$	Health.  9,498.12 63,217.50  72,715.62 51,272.28  21,443.34 3,027.10  18,416.24  Fidelity.	\$ \$ \$	330,238.52 836,511.55 1,166,750.07 584,017.85 582,732.22 8,566.82 574,165.40 Surety.	\$	20mpensation.  441,983.88  441,983.88  134,393.36  307,585.52  Plate-glass.
In force December 31, 1912, per last year's statement	Accident.  20,383.66 81,312.71  101,696.37 66,584.45  35,111.92 4,264.94  30,846.98	\$ \$	Health.  9,498.12 63,217.50  72,715.62 51,272.28  21,443.34 3,027.10  18,416.24  Fidelity. 17,949.92	\$ \$ \$	330,238.52 836,511.55 1,166,750.07 584,017.85 582,732.22 8,566.82 574,165.40 Surety. 175,916.07	\$	20mpensation.  441,983.88  441,983.88  134,393.36  307,585.52  Plate-glass.  7,116.54
In force December 31, 1912, per last year's statement	Accident.  20,383.66 81,312.71  101,696.37 66,584.45  35,111.92 4,264.94  30,846.98	\$ \$ \$	Health.  9,498.12 63,217.50  72,715.62 51,272.28  21,443.34 3,027.10  18,416.24  Fidelity.  17,949.92 69,596.45	\$     \$   \$	330,238.52 836,511.55 1,166,750.07 584,017.85 582,732.22 8,566.82 574,165.40 Surety. 175,916.07 339,515.19	\$	20mpensation.  441,983.88  441,983.88  134,393.36  307,585.52  307,585.52  Plate-glass.  7,116.54 50,440.75
In force December 31, 1912, per last year's statement	Accident.  20,383.66 81,312.71  101,696.37 66,584.45  35,111.92 4,264.94  30,846.98  st year's state	\$ \$ \$ -\$ -\$	Health.  9,498.12 63,217.50  72,715.62 51,272.28  21,443.34 3,027.10  18,416.24  Fidelity.  17,949.92 69,596.45  87,546.37 25,351.01	\$ \$ \$	330,238.52 836,511.55 1,166,750.07 584,017.85 582,732.22 8,566.82 574,165.40 Surety. 175,916.07 339,515.19 515,431.26 249,196.33	\$ - S S S S S	20mpensation. 441,983.88 441,983.88 134,393.36 307,585.52 307,585.52 Plate-glass. 7,116.54 50,440.75 57,557.29 14,291.55
In force December 31, 1912, per last year's statement	Accident.  20,383.66 81,312.71  101,696.37 66,584.45  35,111.92 4,264.94  30,846.98  st year's state	\$ \$ \$	Health.  9,498.12 63,217.50  72,715.62 51,272.28  21,443.34 3,027.10  18,416.24  Fidelity.  17,949.92 69,596.45  87,546.37 25,351.01  62,195.36	\$ \$ \$	330,238.52 836,511.55 1,166,750.07 584,017.85 582,732.22 8,566.82 574,165.40 Surety. 175,916.07 339,515.19 515,431.26 249,196.33 266,234.93	\$	20mpensation.  441,983.88  441,983.88  134,393.36  307,585.52  207,585.52  Plate-glass.  7,116.54 50,440.75  57,557.29 14,291.55  43,265.74
In force December 31, 1912, per last year's statement	Accident.  20,383.66 81,312.71  101,696.37 66,584.45  35,111.92 4,264.94  30,846.98  st year's state	\$ \$ \$	Health.  9,498.12 63,217.50  72,715.62 51,272.28  21,443.34 3,027.10  18,416.24  Fidelity.  17,949.92 69,596.45  87,546.37 25,351.01	\$ \$ \$	330,238.52 836,511.55 1,166,750.07 584,017.85 582,732.22 8,566.82 574,165.40 Surety. 175,916.07 339,515.19 515,431.26 249,196.33	\$ - S S S S S	20mpensation. 441,983.88 441,983.88 134,393.36 307,585.52 307,585.52 Plate-glass. 7,116.54 50,440.75 57,557.29 14,291.55
In force December 31, 1912, per last year's statement	Accident.  20,383.66 81,312.71  101,696.37 66,584.45  35,111.92 4,264.94  30,846.98  st year's state	\$ \$ \$	Health.  9,498.12 63,217.50  72,715.62 51,272.28  21,443.34 3,027.10  18,416.24  Fidelity.  17,949.92 69,596.45  87,546.37 25,351.01  62,195.36 6,124.17	s	330,238.52 836,511.55 1,166,750.07 584,017.85 582,732.22 8,566.82 574,165.40 Surety. 175,916.07 339,515.19 515,431.26 249,196.33 266,234.93 35,271.67	\$ \$ \$	20mpensation.  441,983.88  441,983.88  134,393.36  307,585.52  307,585.52  Plate-glass.  7,116.54 50,440.75  57,557.29 14,291.55  43,265.74 196.42
In force December 31, 1912, per last year's statement	Accident.  20,383.66 81,312.71  101,696.37 66,584.45 35,111.92 4,264.94  30,846.98 st year's state	\$ \$ \$	Health.  9,498.12 63,217.50  72,715.62 51,272.28 21,443.34 3,027.10 18,416.24 Fidelity. 17,949.92 69,596.45 87,546.37 25,351.01 62,195.36 6,124.17 56,071.19	\$ \$ \$	330,238.52 836,511.55 1,166,750.07 584,017.85 582,732.22 8,566.82 574,165.40 Surety. 175,916.07 339,515.19 515,431.26 249,196.33 266,234.93	\$ \$ \$	20mpensation.  441,983.88  441,983.88  134,393.36  307,585.52  207,585.52  Plate-glass.  7,116.54 50,440.75  57,557.29 14,291.55  43,265.74

	$Burglary\ and\ Theft.$	Auto. and Teams Prop- erty Damage.	Workmen's Collective.	
In force December 31, 1912, per last year's statement	74,994.56 134,697.97	\$ 25,371.73 78,973.60	\$ 58.50 10,182.89	
Totals	209,692.53 74,300.22	\$ 104,345.33 40,141.75	\$ 10,241.39 6,626.70	
In force at the end of the year\$  Deduct amount reinsured	135,392.31 16,637.05	\$ 64,203,58	\$ 3,614.69	
Net premiums in force	118,755.26	\$ 64,203.58	\$ 3,614.69	

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,655,756.40.

Total losses (less reinsurance) paid from organization of company, \$490,228.35.

Total amount of the company's stock owned by the directors at par value, \$161,500.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? This company reinsured all the business in force in the State of Massachusetts which was originally written by the Pacific Coast Casualty Company, also reinsured all the commercial, accident and health and burglary of the Equitalbe Casualty Company.

## BUSINESS IN NORTH CAROLINA DURING 1913.

	Gross I	remiums		
	Less	Return		
	Prem	iums on		
	Risks V	Written or		
	Reneu	ved Dur-	$G_{i}$	ross Losses
	ing th	ne Year.		Paid.
Accident	-\$	3,917.32	\$	2,587.06
Health	_	3,823.75		1,546.67
Liability	-	5,245.99		3,165.37
Fidelity	_	936.15		
Surety		2,982.72		890.71
Plate-glass	_	14.58		
Burglary and theft	_	830.18		770.64
Auto. and teams property damage	-	40.44		64.00
Totals	_\$	17,791.13	\$	9,024.45
			==	

## NEW YORK PLATE-GLASS INSURANCE COMPANY.

Incorporated March, 1891.

Commenced Business March 19, 1891.

Major A. White, President.

J. C. FRENCH, Secretary and Treasurer.

Home Office, Maiden Lane and William Street, New York City, N. Y.

## CAPITAL STOCK. Amount of capital paid up in cash, \$200,000.

Timodal of outstand part up in outsity provision	
Amount of ledger assets (as per balance) December 31 of previous year\$	1,038,850.88
INCOME.	
Net premiums: Plate-glass	608,502.84
	000,002.04
Gross interest on bonds and dividends on stocks, less \$74.55 accrued	
interest on bonds acquired during 1913 37,173.75	
Gross interest on deposits in trust companies and banks	
Total gross interest and rents	38,051.54
	139.23
From agents' balances previously charged off	159.25
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds\$ 6.25	
Stocks1,098.33	4 404 80
	1,104.58
Total income\$	647,798.19
Total income	047,798.19
Sum of both amounts	1,686,649.07
DISBURSEMENTS.	
Net amount paid policyholders for losses: Plate-glass	277,944.07
Commissions or brokerage, less amount received on return premiums and reinsurance	
for the following classes: Plate-glass	213,049.91
Salaries, fees and all other compensation of officers, directors, trustees and home office	
employees	66,428.41
Salaries, traveling and all other expenses of agents not paid by commissions	4,264.06
Rents	12,503.80
State taxes on premiums	8,696.18
Insurance department licenses and fees	7,667.13
Federal corporation tax	774.50
Municipal licenses	673.12
Legal expenses	314 .12
Advertising	493.48
Printing and stationery	2,320.88
Postage, telegraph, telephone and express	
	2,301.07 320.28
Furniture and fixtures	32,000.00
Stockholders for interest or dividends (amount declared during the year)	
Other disbursements.	4,055.43
Agents' balances charged off	379.57
Gross loss on sale or maturity of ledger assets, viz: Bonds	12.50
Total disbursements\$	634,198.51
Dalama	1 050 450 50

## LEDGER ASSETS.

Mortgage loans on real estate, first liens	45.50 rest		1,000.00 863,249.31 9,115.35 3,644.58 32,129.58
Premiums in course of collection, viz.: Plate-glass	On Policies or Renewals Issued on or after October 1, 1913.	On Policies or Renewals Issued Prior to October 1, 1913.	32,123.30
Total			143,311.74
Ledger assets, as per balance			1,052,450.56
NON-LEDGE	CR ASSETS.		
Interest accrued on mortgages Interest due (\$250) and accrued (\$2,602.33) on bonds			2.861.83
Gross assets		\$	1,055,312.39
DEDUCT ASSETS	NOT ADMITTED.		
Premiums in course of collection written prior to O Overdue and accrued interest on bonds in default. Book value of ledger assets over market value, viz.:		270.83	
			101.742.96
Total admitted assets		\$	953,569.43
LIABIL	ITIES.  Reported or in  Process of	Net Unpaid Claims Except Liability and Workmen's	
Adjusted. Losses and claims: Plate-glass\$ 9,499.25	$Adjustment. \\ \$ 5,776.00$	Comp. Claims. \$ 15,275.25	
Total unpaid claims		\$	15,275.25
one year or less from date of policy, \$601,161 miums, fifty per cent	.70; unearned pre bired risks runnin 3.89; unearned pre	300,580.85 g	
Total unearned premiums			322,256.65
Commissions, brokerage and other charges due or t	o become due to a	gents or brokers	
on policies issued on or after October 1, 1913, vi Salaries, rents, expenses, bills, accounts, fees, etc., d Estimated amount hereafter payable for Federal,	ue or accrued		45,591.63 1,000.00
the business of the year of this statement Dividends declared and unpaid to stockholders, \$8, Reserve for contingent losses	000		4,000.00 8,000.00 10,000.00
Total amount of all liabilities, except capital Capital actually paid up in cash		_\$ 200,000.00	406,123.53
Surplus as regards policyholders			547,445.90

#### EXHIBIT OF PREMIUMS.

	Plate- $glass$ .
In force December 31, 1912, per last year's statement\$	657,116.02
Written or renewed during the year	755,671.25
-	
Total\$	1,412,787.27
Deduct expirations and cancellations	766,081.68
Net premiums in force	646,705.59

#### GENERAL INTERROGATORIES.

Gross premiums less reinsurance and return premiums) received from organization of company, \$8,441,376.62.

Total losses (less reinsurance) paid from organization of company, \$3,251,237.11.

Total dividends declared from organization of company, viz.: Cash, \$359,500; stock, \$100,000.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Owns 231 shares City of New York Insurance Company and 25 shares Massachusetts Fire and Marine Insurance Company stocks.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risks with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

### BUSINESS IN NORTH CAROLINA DURING 1913.

Less Return
Premiums on
Risks Written or
Renewed During the Year.
Paid.
1,461.03

Gross Premiums

## NORTH AMERICAN ACCIDENT INSURANCE COMPANY.

Incorporated May 13, 1886.

Commenced Business June 15, 1886.

E. C. Waller, President.

A. E. Forrest, Secretary:

Plate-glass....

E. C. WALLER, Treasurer.

756 000 00

Home Office, 209 South LaSalle Street, Chicago, Ill.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.

Amount of ledger assets (as per balance) December 31 of previous year

and or reager accord (ac per stanted) December of of previous year		100,000.00
INCOME.		
Net premiums: Accident		1,145,618.48
Gross interest on mortgage loans, less \$260.34 accrued interest on mort-		232,365.81
gages acquired during 1913\$	10,272.74	
Gross interest on collateral loans	2,636.94	

Gross interest on bonds and dividends on stocks, less \$124.87 accrued interest on bonds acquired during 1913	7
Gross interest from advances to agents 182.3	8
Total gross interest and rents	<b>33,648.81</b>
Total income	\$ 1,411,633.10
Sum of both amounts	\$ 2,167,721.10
DISBURSEMENTS.	
Net amount paid policyholders for losses: Accident	455,678.22
Investigation and adjustment of claims, viz.: Accident	
Policy fees retained by agents	
Commissions or brokerage, less amount received on return premiums and reinsurance	e
for the following classes: Accident	
Salaries, fees and all other compensation of officers, directors, trustees and home officers	
employees	
Salaries, traveling and all other expenses of agents not paid by commissions	
Medical examiners' fees and salaries	
Rents	
Insurance department licenses and fees	
Federal corporation tax	
Municipal licenses and taxes	
Legal expenses	
Advertising	3,328.09
Printing and stationery	16,435.63
Postage, telegraph, telephone and express.	
Furniture and fixtures	
Stockholders for interest or dividends, amount declared during the year	
Other disbursements	
Agents' balances charged off	3,725.30
Total disbursements	_\$ 1,404,440.84
Balance	-\$ 763,280.26
LEDGER ASSETS.	
Mortgage loans on real estate, first liens.	-\$ 190,650.09
Loans secured by pledge of bonds, stocks or other collaterals	
Book value of bonds	
Cash in company's office	
Deposits in trust companies and banks not on interest	13,068.93
Deposits in trust companies and banks on interest.	47,384.92
On Policies or On Policies or Renewals Issued Renewals Issue on or after Prior to	
Premiums in course of collection, viz.:       October 1, 1913.       October 1, 1913.         Accident	
Total	23,429.82
Bills receivable.	
Cash in branch offices for current use	
Ledger assets, as per balance	\$ 763,280.26

## NON-LEDGER ASSETS.

NON-LEDGER ASSETS.	
Interest due (\$87.50) and accrued (\$3,117.99) on mortgages.       \$ 3,205.49         Interest due (\$5,500) and accrued (\$3,292.05) on bonds.       8,792.05         Interest accrued on collateral loans.       243.92	40.044.40
Furniture and fixtures	12,241.46 13,000.00
Gross assets\$	788,521.72
DEDUCT ASSETS NOT ADMITTED.	
Bills receivable\$ 6,846.94	
Furniture and fixtures 13,000.00	
Premiums in course of collection written prior to October 1, 1913 1,874.00	
Overdue and accrued interest on bonds in default. 5,500.00  Book value of ledger assets over market value, viz.:	
Bonds	
Special deposits to secure liabilities in Mexico	46,909.59
Total admitted assets	741,612.13
	741,012.13
LIABILITIES.	
Reported or in	
Process of Incurred but	
Adjuslment. Not Reported.	
Losses and claims: Accident\$ 64,740.83 \$ 16,000.00	
Resisted. Total.	
Losses and claims: Accident\$ 12,119.33 \$ 92,860.16	
Net Unpaid Claims Except	
Liability and	
Deduct Workmen's	
Reinsurance, Comp. Claims.	
Losses and claims: Accident\$ 75.00 \$ 92,785.16	
Total unpaid claims\$	92,785.16
Estimated expenses of investigation and adjustment of unpaid claims: Accident Gross premiums (less reinsurance) upon all unexpired risks running	500.00
one year or less from date of policy, \$282,374.15; unearned premiums, fifty per cent\$ 141,187.08	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$4,800; unearned pre-	
miums, pro rata	***************************************
Total unearned premiums	144,214.58
Commissions, brokerage and other charges due or to become due to agents or brokers	
on policies issued on or after October 1, 1913, viz.: Accident	7,263.24
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	990.21
Estimated amount hereafter payable for Federal, state and other taxes based upon	
the business of the year of this statement	18,000.00
Reinsurance	980.58
Advance premiums (one hundred per cent)	32,814.00
Total\$ Less liabilities secured by special deposits: Unearned premiums, \$5,654.80; unpaid	297,547.77
losses, \$422.85	6,077.65
Total amount of all liabilities, except capital\$	291,470.12

	0,000.00 60,142.01	
Surplus as regards policyholders.	\$	450,142.01
Total liabilities	\$	741,612.13
EXHIBIT OF PREMIUMS.	_	
In force December 31, 1912, per last year's statement		Accident. 290,794.84 1,231,338.42
Total Deduct expirations and cancellations		
In force at the end of the year		292,856.04 5,681.89
Net premiums in force	\$	287,174.15

Gross premiums (less reinsurance and return premiums) received from organization of company, \$9,756,064.46.

Total losses (less reinsurance) paid from organization of company, \$3,381,670.26.

Total dividends declared from organization of company, viz.: Cash, \$290,000; stock, \$100,000.

Total amount of the company's stock owned by the directors at par value, \$200,000.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? Yes, National Masonic Accident Association, Loyal Mutual Accident Association and Protective Life Assurance Society. Policies of these associations reinsured. Western Casualty Company reinsured in part.

## BUSINESS IN NORTH CAROLINA DURING 1913.

| Gross Premiums | Less Return | Premiums on | Risks Written or | Renewed Dur- | Gross Losses | ing the Year. | Paid. | Accident | \$4,753.50 \$ 1,602.16

2,170,326.04

# OCEAN ACCIDENT AND GUARANTEE CORPORATION, LTD., OF LONDON, ENGLAND.

Incorporated December 13, 1871.

Commenced Business August 23, 1895.

WM. J. GARDNER, Manager for the United States.

Head Office in United States, 59 John Street, New York City, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cas's, \$250,000.

INCOME.		
Net premiums:	200 212 62	
Accident		
Health	102,718.25	
Liability	2,071,494.92	
Workmen's compensation	742,305.33	
Fidelity	42,497.79	
Plate-glass	84,454.86	
Steam-boiler	83,408.80	
Burglary and theft	215,833.34	
Credit	421,657.56	
Auto. and teams property damage	176,906.02	
Workmen's collective	35,830.87	
Total		4,306,421.30
Gross interest on mortgage loans		1,000,121.00
Gross interest on bonds and dividends on stocks, less \$2,879.78 accrued	0,100,00	
interest on bonds acquired during 1913	165,711.40	
Gross interest on deposits in trust companies and banks	3,826.62	
Gross interest from all other sources.	1,094.18	
Gross interest from an other sources	1,054.10	
Total gross interest and rents		179,362.20
		179,362.20 5.64
Gross profit on sale or maturity of ledger assets, viz.: Bonds		5.64
Gross profit on sale or maturity of ledger assets, viz.: Bonds		5.64
Gross profit on sale or maturity of ledger assets, viz.: Bonds		5.64
Gross profit on sale or maturity of ledger assets, viz.: Bonds	\$	5.64
Gross profit on sale or maturity of ledger assets, viz.: Bonds	\$	5.64
Gross profit on sale or maturity of ledger assets, viz.: Bonds	\$ 137,399.05	5.64
Gross profit on sale or maturity of ledger assets, viz.: Bonds	\$ 137,399.05 48,298.40 1,275,878.35	5.64
Total income	\$ 137,399.05 48,298.40	5.64
Gross profit on sale or maturity of ledger assets, viz.: Bonds	\$ 137,399.05 48,298.40 1,275,878.35 184,432.36	5.64
Total income	\$ 137,399.05 48,298.40 1,275,878.35 184,432.36 2,569.23 35,436.97	5.64
Total income	\$ 137,399.05 48,298.40 1,275,878.35 184,432.36 2,569.23 35,436.97 871.86	5.64
Total income	\$ 137,399.05 48,298.40 1,275,878.35 184,432.36 2,569.23 35,436.97 871.86 65,941.10	5.64
Gross profit on sale or maturity of ledger assets, viz.: Bonds	\$ 137,399.05 48,298.40 1,275,878.35 184,432.36 2,569.23 35,436.97 871.86	5.64

Investigation and adjustment of claims, viz.:		
Accident\$	12,944.24	
Health	4,313.60	
Liability	227,681.14	
Workmen's compensation	36,053.30	
Fidelity	2,901.83	
Plate-glass	1,331.56	
Steam-boiler	1,176.66	
Burglary and theft	12,286.77	
Credit	13,277.25	
Auto. and teams property damage	8,909.11	
Workmen's collective	1,155.70	000 004 44
Commissions or brokerage, less amount received on return premiums and	\$	322,031.16
reinsurance for the following classes:		
Accident\$	118,698.57	
Health	37,143.84	
Liability	495,691.53	
Workmen's compensation	99,360.69	
Fidelity.	9,493.03	
Plate-glass	29,584.01	
Steam-boiler	22,278.18	
Burglary and theft	60,609.58	
Credit	82,064.00	
Auto. and teams property damage.	40,596.71	
Workmen's collective	7,362.89	
WOLKING S CONCOUNTS	1,002.00	1,002,882.96
Salaries, fees and all other compensation of officers, directors, trustees and l	ome office	1,002,002.00
employees		205,730.16
Salaries, traveling and all other expenses of agents not paid by commission		110,091.12
Inspections (other than medical and claim)		66,753.25
Rents		25,259.54
State taxes on premiums		77,370.01
Insurance department licenses and fees		4,854.22
All other licenses, fees and taxes		14,663.64
Legal expenses		701.69
Advertising		5,562.06
Printing and stationery		13,576.23
Postage, telegraph, telephone and express		11,017.19
Furniture and fixtures		5,320.33
Other disbursements		159,699.52
Agents' balances charged off		3,236.16
	<del>-</del>	
Total disbursements	\$	4,199,025.28
Balance	\$	5,286,027.76
LEDGER ASSETS.		
Mortgage loans on real estate, first liens	9	141,000.00
Book value of bonds		4,334,802.92
Deposits in trust companies and banks not on interest.		17,699.44
Deposits in trust companies and banks not on interest		80,551.64
Doposios in orași companies ana banks on interest		00,001.04

	On Policies or	On Policies or	
	Renewals Issued	Renewals Issued	
	on or after	Prior to	
Premiums in course of collection, viz.:	October 1, 1913.	October 1, 1913.	
Accident	42,293.56	\$ 2,611.96	
Health	17,691.81	722.96	
Liability	280,266.42	14,742.56	
Workmen's compensation	136,713.38	15,986.49	
Fidelity	8,184.47	229.15	
Plate-glass-	15,984.32	714.73	
Steam-boiler	13,714.05	833.57	
Burglary and theft	40,492.25	1,634.94	
Auto, and teams property damage	26,200.59	1,203.88	
Workmen's collective	2,906.35	459.67	
Totals	\$ 584,447.20	\$ 39,139.91\$	623,587.11
Bills receivable			6,189.60
Equity in Workmen's Compensation and Inspecti			7,118.15
Premium notes			3,070.00
Agents' balances			72,008.90
Ledger assets, as per balance		\$	5,286,027.76
NON-LEDGI	ER ASSETS.		
interest accrued on mortgages		-\$ 1,410.00	
Interest due (\$29,353.34) and accrued (\$24,081.02) or			
interest due (\$29,505.54) and accruce (\$24,061.02) or	i bonds	53,434.36	54.844.36
Gross assets			
Gross assets			
Gross assets	NOT ADMITTED,	8	
Gross assets	NOT ADMITTED.	\$ 6,189.60	
Gross assets	NOT ADMITTED.	-\$ 6,189.60 - 39,139.91	
Gross assets	NOT ADMITTED.	-\$ 6,189.60 - 39,139.91 - 341,161.92	
Gross assets	NOT ADMITTED.	-\$ 6,189.60 - 39,139.91 - 341,161.92	5,340,872.12
Gross assets	NOT ADMITTED.	-\$ 6,189.60 - 39,139.91 - 341,161.92	5,340,872.12
Gross assets	NOT ADMITTED.	\$ 6,189.60 - 39,139.91 - 341,161.92 - 72,008.90	54,844.36 5,340,872.12 458,500.33 4,882,371.79
Gross assets	NOT ADMITTED.	\$ 6,189.60 - 39,139.91 - 341,161.92 - 72,008.90	5,340,872.12 458,500.33
Gross assets	NOT ADMITTED.	\$ 6,189.60 - 39,139.91 - 341,161.92 - 72,008.90	5,340,872.12 458,500.33
Gross assets	NOT ADMITTED.	\$ 6,189.60 - 39,139.91 - 341,161.92 - 72,008.90	5,340,872.12 458,500.33
Gross assets	NOT ADMITTED.	\$ 6,189.60 - 39,139.91 - 341,161.92 - 72,008.90 	5,340,872.12 458,500.33
Gross assets	NOT ADMITTED. October 1, 1913  ITIES.  Adjusted.	\$ 6,189.60 - 39,139.91 - 341,161.92 - 72,008.90	5,340,872.12 458,500.33
Gross assets	NOT ADMITTED. Detober 1, 1913  ATTIES.  Adjusted.	\$ 6,189.60 - 39,139.91 - 341,161.92 - 72,008.90	5,340,872.12 458,500.33
Gross assets  DEDUCT ASSETS  Bills receivable  Premiums in course of collection written prior to Collection	NOT ADMITTED.  October 1, 1913  ITIES.  Adjusted.	\$ 6,189.60 - 39,139.91 - 341,161.92 - 72,008.90	5,340,872.12 458,500.33
Gross assets	NOT ADMITTED.  October 1, 1913  ITIES.  Adjusted.	\$ 6,189.60 - 39,139.91 - 341,161.92 - 72,008.90	5,340,872.12 458,500.33
Gross assets  DEDUCT ASSETS Bills receivable  Premiums in course of collection written prior to Collection writ	NOT ADMITTED.  October 1, 1913  ATIES.  Adjusted.	\$ 6,189.60 - 39,139.91 - 341,161.92 - 72,008.90	5,340,872.12 458,500.33
Gross assets  DEDUCT ASSETS  Bills receivable  Premiums in course of collection written prior to Collection	NOT ADMITTED. October 1, 1913  Adjusted.	\$ 6,189.60 - 39,139.91 - 341,161.92 - 72,008.90	5,340,872.13 458,500.33
Gross assets  DEDUCT ASSETS Bills receivable  Premiums in course of collection written prior to Cotobe  Total admitted assets  LIABIL  Losses and claims:  Accident  Health  Fidelity  Plate-glass  Steam-boiler  Burglary and theft  Credit (on policies expiring prior to Octobe	NOT ADMITTED.  October 1, 1913  Adjusted	\$ 6,189.60 - 39,139.91 - 341,161.92 - 72,008.90	5,340,872.12 458,500.33
Gross assets  DEDUCT ASSETS Bills receivable Premiums in course of collection written prior to C Decrease in bonds Agents' balances  Total admitted assets  LIABIL Losses and claims: Accident	Adjusted.  (agreement)  7, 225.00	\$ 6,189.60 - 39,139.91 - 341,161.92 - 72,008.90	5,340,872.13 458,500.33
Gross assets  DEDUCT ASSETS  Bills receivable  Premiums in course of collection written prior to Councies in bonds  Agents' balances  Total admitted assets  LIABIL  Losses and claims:  Accident  Health  Fidelity  Plate-glass  Steam-boiler  Burglary and theft  Credit (on policies expiring prior to Octobe 1913)  Auto. and teams property damage	Adjusted.  (agreement)  r,  7,225.00	\$ 6,189.60 - 39,139.91 - 341,161.92 - 72,008.90	5,340,872.12 458,500.33
Gross assets  DEDUCT ASSETS Bills receivable Premiums in course of collection written prior to C Decrease in bonds Agents' balances  Total admitted assets  LIABIL Losses and claims: Accident Health Fidelity Plate-glass Steam-boiler Burglary and theft Credit (on policies expiring prior to Octobe 1913)	Adjusted.  (agreement)  r,  7,225.00	\$ 6,189.60 - 39,139.91 - 341,161.92 - 72,008.90	5,340,872.12 458,500.33

Losses and claims:	Resisted.	Total.	
Accident	,		
Health		13, 30.00	
Fidelity		8,700.00	
Plate-glass		3,4 0.00	
Steam-boiler		575.00	
Burglary and theft	4,200.00	22,175.00	
Credit (on policies expiring prior to October,			
1913)	6,350.00	43,655.00	
Auto, and teams property damage	5,820.00	28,935.00	
Workmen's collective		2,550.00	
Totals	\$ 30,870.00	\$ 166,192.00	
		Net Unpaid	
		Claims Except	
		Liability and	
	Deduct	Workmen's	
Losses and claims:		Comp. Claims.	
	Reinsurance.		
Accident		\$ 40,052.00	
Health		13,530.00	
Fidelity		8,700.00	
Plate-glass		3,420.00	
Steam-boiler		575.00	
Burglary and theft	8,005.00	14,170.00	
Credit (on policies expiring prior to October,		43,655.00	
Auto. and teams property damage		28,935.00	
Workmen's collective		2,550.00	
workmen's collective		2,550.00	
Totals			
losses		901,090.56	
Special reserve for credit losses on policies expiring	in October, No	) <del>-</del>	
vember and December, 1913, being fifty per cer			
gross premiums received on said policies, less	\$16,382.05 pai	d	
during said months on losses under said policies.		59,471.70	
Special reserve for accrued losses on credit policies in	force Decembe	r	
31, 1913, being fifty per cent of \$195,598.40 earn	e premiums of	n	
said policies		97,799.20	
m . 1 . 1 . 1		e	1,213,948.46
Total unpaid claims Estimated expenses of investigation and adjustment	of unpaid claims	\$	1,210,040.40
Accident		\$ 2,000.00	
Health			
Fidelity			
Plate-glass			
Steam-boiler			
Burglary and theft			
Auto, and teams property damage			
Workmen's collective			
workmen's conective			6,000.00
Gross premiums (less reinsurance) upon all unexpir	ed risks runnin	g	0,000,00
one year or less from date of policy, \$2,527,079.	20: unearned pre	)-	
miums, fifty per cent		\$ 1,244,815.42	
Gross premiums (less reinsurance) upon all unexpir	ed risks runnin	g	
more than one year from date of policy		280,698.22	
Total unearned premiums			1,525,513.64
Commissions, brokerage and other charges due or t			
agents or brokers on policies issued on or after Oc	tober 1, 1913, viz	.:	
Accident		\$ 15,606.32	
Health			

Liability Workmen's compensation Fidelity Plate-glass Steam-boiler Burglary and theft Auto. and teams property damage.		23,104.4 1,947.9 5,770.3 3,565.6 12,188.1	9 0 4 5 7	
Workmen's collective			1 -\$ 139,700.	.70
Salaries, rents, expenses, bills, accounts, fees, etc., d			10,000.	
Estimated amount hereafter payable for Federal, s the business of the year of this statement				.00
Return premiums				
Other liabilities			- 600,000.	.00
Total amount of all liabilities, except capital. Surplus as regards policyholders				
Total liabilities			\$ 4,882,371.	.79
EXHIBIT OF	PREMIUMS.		1	=
	Accident.	Health.	Liability.	
In force December 31, 1912, per last year's state-			- 7 - 1 - 1 - 1 - 1	
ment\$ Written or renewed during the year	343,248.05 469,862.75	\$ 90,653.21 142,200.55	\$ 1,200,326. 2,707,250.	
Totals\$	813,110.80	\$ 232,853.76	\$ 3,907,576.	.69
Deduct expirations and cancellations	465,662.75	139,363.18	2,775,136.	32
In force at the end of the year\$	347,448.05	\$ 93,490.58	\$ 1,132,440.	.37
Deduct amount reinsured	16,937.51	1,085.00	3,586.	40
Net premiums in force\$	330,510.54	\$ 92,405.58	\$ 1,128,853.	.97
	Workmen's			
In force December 31, 1912, per last year's state-	Compensation.	Fidelity.	Plate-glass.	
ment\$	217,351.77		\$ 83,684.	
Written or renewed during the year	946,415.88	50,979.56	107,779.	89
Totals\$	1,163,767.65	\$ 89,872.71	\$ 191,464.	58
Deduct expirations and cancellations	813,297.95	44,673.67	104,622.	38
In force at the end of the year\$	350,469.70	\$ 45,199.04	\$ 86,842.5	20
Deduct amount reinsured.		97.50		
Net premiums in force\$	350,469.70		\$ 86,842.5	20
Amount at risk December 31, 1913		14,450,000.00		
		Burglary and		
In force December 31, 1912, per last year's state-	Steam-boiler.	Theft.	Credit.	
ment:\$	166,129.19	\$ 325,109.78	\$ 432,840.0	07
Written or renewed during the year	117,702.49	363,261.14	425,634.5	22
Totals\$	283,831.68	\$ 688,370.92	\$ 858,474.5	29
Deduct expirations and cancellations.	104,943.50	323,635.87	505,024.8	36
In force at the end of the year\$	178,888.18	\$ 364,735.05	\$ 353,449.4	13
Deduct amount reinsured	577.44	64,007.89		
Net premiums in force\$	178,310.74	\$ 300,727.16	\$ 353,449.4	14

	Auto, and		
	Teams Prop-	Workmen's	
	erty Damage.	Collective.	Live Stock.
In force December 31, 1912, per last year's state-			
ment	8 174,958.30	\$ 9,089.40	\$ 3,082,283.69
Written or renewed during the year	251,079.70	40,215.30	5,622,382.09
Totals	\$ 426,038.00	\$ 49,304.70	\$ 8,704,665.78
Deduct expirations and cancellations	260,032.57	42,964.66	5,579,357.71
In force at the end of the year		.,	,,
Deduct amount reinsured			86,291.74
Net premiums in force	166,005.43	\$ 6,340.04	\$ 3,039,016.33

Gross premiums (less reinsurance and return premiums) received from organization of company, \$33,486,353.03.

Total losses (less reinsurance) paid from organization of company, \$14,007,288.54.

What interest direct or indirect, has this company in the capital stock of any other insurance company? None.

- Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.
- Does any officer, director or trustee receive any commission on the business of the company? Not in the United States.
- Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1913.

	Gross Premiums Less Return Premiums on Risks Written or Renewed Dur- ing the Year.	Gross Losse: Paid.	8
Accident	\$ 1,971.04	\$ 312	.46
Health	1,963.30	863	.62
Liability	10,241.96	9,335.	.00
Fidelity	212.00		
Plate-glass	667.88	320	.79
Steam-boiler	1,013.26		
Burglary and theft	1,023.39		
Credit	5,813.34	49,149.	.09
Auto, and teams property damage	145.72	28.	.70
Totals	23,051.89	\$ 60,029.	.66

## PACIFIC MUTUAL LIFE INSURANCE COMPANY.

Incorporated December 28, 1867. Commenced Business Accident Department May 1, 1885.

Geo. I. Cochran, President.

C. I. D. MOORE, Secretary.

GAIL B. JOHNSON, Treasurer.

Home Office, Sixth and South Olive Streets, Los Angeles, Cal.

## CAPITAL STOCK. Amount of capital paid up in cash, \$1,000,000.

		1,969,507.4
Net premiums: INCOME.		
Accident\$	1,554,246.67	
Health	416,366.18	
Total		1,970,612.8
Policy fees required or represented by applications		34,370.0
Gross interest on mortgage loans, less \$3 157.90, accrued interest on mort-		
gages acquired during 1913\$	59,910.19	
Gross interest on collateral loans	11,952.51	
Gross interest on bonds and dividends on stocks, less \$8,333 accrued		
interest on bonds acquired during 1913	42,664.17	4.5
Gross interest on deposits in trust companies and banks	265.04	
Gross interest on agents' balances	19.27	
Total gross interest and rents-		114.811.1
From other sources.		72,069.3
From agents' balances previously charged off		7,310.3
Gross profit on sale or maturity of ledger assets, viz.: Bonds		7,589.1
Total income		2,206,762.9
Sum of both amounts		4,176,270.3
DISBURSEMENTS.	*	
Net amount paid policyholders for losses:		
Accident\$	678,463.33	
Health	215,844.14	
Total		894,307.4
		001,001.11
Investigation and adjustment of claims, viz.:	10,848.71	
Accident\$		
	3,446.00	14.294.7
Accident\$ Health	3,446.00	
Accident\$  Health  Policy fees retained by agents  Commissions or brokerage, less amount received on return premiums	3,446.00	
HealthPolicy fees retained by agents	3,446.00	
Accident\$ Health	3,446.00	
Accident\$  Health	3,446.00	34,370.0
Accident	3,446.00 495,068.26 131,600.43	34,370.0
Accident	3,446.00 495,068.26 131,600.43 home office	34,370.0 626,668.6
Accident	3,446.00 495,068.26 131,600.43 home office	34,370.0 626,668.6 147,783.0
Accident	3,446.00 495,068.26 131,600.43 home office	14,294.7 34,370.0 626,668.6 147,783.0 36,454.6
Accident	3,446.00 495,068.26 131,600.43 home office	34,370.0 626,668.6 147,783.0

Rents, including \$7,200 for company's occupancy of State taxes on premiums			22,262.45
Insurance department licenses and fees			32,800.81
Federal corporation tax			4,507.60
Personal property tax			1,411.41
State and municipal licenses.			270.50
*			1,298.81
Legal expenses			9,633.40
Advertising			7,811.87
Printing and stationery			23,080.01
Postage, telegraph, telephone and express			17,771.95
Furniture and fixtures			3,134.01
Stockholders for interest or dividends (amount dec			80,000.00
Other disbursements			1,828.52
Agents' balances charged off			16,442.02
Gross loss on sale or maturity of ledger assets, viz	: Bonds		1,265.08
Total disbursements		\$	2,002,399.07
Balance			2,173,871.31
LEDGER	ASSETS.	1121	
Mortgage loans on real estate, first liens			1,300,450.00
Loans secured by pledge of bonds, stocks or other			305,000.00
Book value of bonds.			86,000.00
Cash in company's office			87,527.55
Deposits in trust companies and banks not on inte			13,608.25
Deposits in trust companies and banks not on inte	rest		15,008.20
	On Policies or	On Policies or	
		Renewals Issued	
	on or after	Prior to	
Premiums in course of collection, viz.:	on or after October 1, 1913.	Prior to October 1, 1913.	
Accident	on or after October 1, 1913. 299,423.52	Prior to October 1, 1913. \$ 1,792.03	
· · · · · · · · · · · · · · · · · · ·	on or after October 1, 1913. 299,423.52	Prior to October 1, 1913.	
Accident	on or after October 1, 1913. 299,423.52 79,593.60	Prior to October 1, 1913. \$ 1,792.03 476.36	381,285.51
AccidentHealthTotals	on or after October 1, 1913. 299,423.52 79,593.60 379,017.12	Prior to October 1, 1913. \$ 1,792.03	
Accident Health  Totals  Ledger assets, as per balance	on or after October 1, 1913. \$ 299,423.52 79,593.60 \$ 379,017.12	Prior to October 1, 1913. \$ 1,792.03	381,285.51 2,173,871.31
AccidentHealthTotals	on or after October 1, 1913. \$ 299,423.52 79,593.60 \$ 379,017.12	Prior to October 1, 1913. \$ 1,792.03	
Accident Health  Totals  Ledger assets, as per balance	on or after October 1, 1913. \$ 299,423.52 79,593.60 \$ 379,017.12	Prior to October 1, 1913. \$ 1,792.03 476.36 \$ 2,268.39	
AccidentHealthTotalsLedger assets, as per balanceNon-Ledge	on or after October 1, 1913. \$ 299,423.52 79,593.60 \$ 379,017.12	Prior to October 1, 1913. \$ 1,792.03 476.36 \$ 2,268.39 -\$ 22,506.99	
Accident	on or after October 1, 1913. \$ 299,423.52 79,593.60 \$ 379,017.12	Prior to October 1, 1913. \$ 1,792.03 476.36 \$ 2,268.39  -\$ 22,506.99 - 860.00	
Accident	on or after October 1, 1913. \$ 299,423.52 79,593.60 \$ 379,017.12	Prior to October 1, 1913. \$ 1,792.03 476.36 \$ 2,268.39  -\$ 22,506.99 - 860.00	2,173,871.31
Accident	on or after October 1, 1913. \$ 299,423.52 79,593.60 \$ 379,017.12	Prior to October 1, 1913. \$ 1,792.03 476.36 \$ 2,268.39  -\$ 22,506.99 - 860.00 - 2,380.01	
Accident	on or after October 1, 1913. \$ 299,423.52 79,593.60 \$ 379,017.12 ER ASSETS.	Prior to October 1, 1913. \$ 1,792.03 476.36 \$ 2,268.39  -\$ 22,506.99 - 860.00 - 2,380.01	2,173,871.31
Accident	on or after October 1, 1913. 	Prior to October 1, 1913. \$ 1,792.03 476.36 \$ 2,268.39  -\$ 22,506.99 - 860.00 - 2,380.01	2,173,871.31 25,747.00 204.27
Accident	on or after October 1, 1913 \$ 299,423.52 79,593.60 \$ 379,017.12  ER ASSETS.  S paid	Prior to October 1, 1913. \$ 1,792.03 476.36 \$ 2,268.39  -\$ 22,506.99 - 860.00 - 2,380.01	2,173,871.31 25,747.00 204.27
Accident	on or after October 1, 1913	Prior to October 1, 1913. \$ 1,792.03	2,173,871.31 25,747.00 204.27 2,199,822.58 2,268.39
Accident	on or after October 1, 1913	Prior to October 1, 1913. \$ 1,792.03	2,173,871.31 25,747.00 204.27 2,199,822.58 2,268.39 2,197,554.19
Accident	on or after October 1, 1913	Prior to October 1, 1913. \$ 1,792.03	2,173,871.31 25,747.00 204.27 2,199,822.58 2,268.39
Accident	on or after October 1, 1913\$ 299,423.52 79,593.60\$ 379,017.12  ER ASSETS.  S paid	Prior to October 1, 1913. \$ 1,792.03	2,173,871.31 25,747.00 204.27 2,199,822.58 2,268.39 2,197,554.19 27,140,597.80

## LIABILITIES.

Reported or in   Process of   Incurred but     Resisted.	
Totals\$ 111,131.63 \$ 300.00 \$ 47,340.40	
Net Unpaid   Claims Except   Liability and   Deduct   Workmen's	
Totals\$ 158,772.03 \$ 3,200.00 \$ 155,572.03	
Total unpaid claims	155,572.03
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,471,538.66; unearned premiums, fifty per cent	1,500.00
Total unearned premiums	735,769.33
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, state and other taxes based upon the business of the year of this statement.  Dividends declared and unpaid to stockholders.  Advance premiums (one hundred per cent)  Reserve for contingencies.	121,285.47 8,522.17 36,000.00 50,000.00 9,665.65 3,839.54
	1,122,154.19 26,271,836.39
Total amount of all liabilities, except capital. \$ 2  Capital actually paid up in cash. \$ 1,000,000.00  Surplus over all liabilities (including Life Department, \$868,761.41). 944,161.41	27,393,990.58
	1,944,161.41
Total liabilities	29,338,151.99
EXHIBIT OF PREMIUMS	Health. 251,696.70 524,799.82
Totals	776,496.52 458,252.99
In force at the end of the year	318,243.53 1,985.16
Net premiums in force\$ 1,155,280.29 \$	316,258.37

Gross premiums (less reinsurance and return premiums) received from organization of company, \$16,876,027.05.

Total losses (less reinsurance) paid from organization of company, \$7,049,238.14.

Total dividends declared from organization of company, viz.: Cash, \$637,500.

Total amount of the company's stock owned by the directors at par value, \$436,200.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None except the company owns the capital stock of the Pacific Mutual Indemnity Company (California.)

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, \$823.550.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? Reinsured policy liabilities Colonial Casualty Company (West Virginia); Republic Indemnity Company (Kentucky); business in Wisconsin of the Phœnix Preferred Accident Insurance Company (Michigan); Southern Surety Company (Oklahoma).

#### BUSINESS IN NORTH CAROLINA DURING 1913.

	Gross Premiums Less Return Premiums on Risks Written or	
	Renewed Dur- Gross Losses ing the Year. Paid.	
Accident Health	\$ 10,524.29 \$ 2,537.43 5,609.48 3,042.23	
Totals	10.400 77 0	-

## PHILADELPHIA LIFE INSURANCE COMPANY.

Incorporated April 17, 1906.

Commenced Business April 17, 1906.

A. J. MALONEY, President.

WILLIAM H. HUBBARD, Secretary.

FRANK G. COMBES, Treasurer.

Home Office, Northeast Corner Broad and Sansom Streets, Philadelphia, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$560,320.

Amount of ledger assets (as per balance) December 31 of previous year	\$ 3,208,478.71
Net premiums: INCOME.	
Accident \$ 61,675.49	
Health 85,289.39	
Total	146,964.88
Policy fees required or represented by applications	
From Life Department	1,091,686.53
Total income	\$ 1,338,820.41
Sum of both amounts	8 4 547 299 12

## DISBURSEMENTS.

Net amount paid policyholders for losses:	
Accident \$ 30,286.45	
Health 42,127.47	
Total\$	72,413.92
Investigation and adjustment of claims, viz.:  Accident	
Accident \$254.70 Health \$356.56	
11earth 300.00	611.26
Policy fees retained by agents.	100,165.00
Commissions or brokerage, less amount received on return premiums	,
and reinsurance for the following classes:	
Accident\$ 18,217.99	
Health	
	43,347.93
Salaries, fees and all other compensation of officers, directors, trustees and home office	10 001 75
employees	10,261.75 26,004.96
Inspections (other than medical and claim).	400.00
Rents	4,331.15
State taxes on premiums	745.76
Insurance department licenses and fees	1,922.33
Municipal and State licenses	217.04
All other licenses, fees and taxes	1,859.33
Legal expenses.	125.00
Advertising	56.66
Printing and stationery	4,446.73
Postage, telegraph, telephone and express	3,396.57
Furniture and fixtures.	1,653.38 668,860.93
Life Department	1,292.92
Agents barances charged on	1,202.02
Total disbursements	942,112.62
Balance	3,605,186.50
LEDGER ASSETS.	
O Policies or On Policies or	
Renewals Iss ed Renewals Issued	
on or after Prior to	
Premiums in course of collection, viz.: October 1, 1913. October 1,1913.	
Accident\$ 3,292.15 \$ 161.70 Health\$ 4,609.00 226.26	
1,009.00 220.20	
Totals 7,901.15 \$ 388.06	\$ 8,289.21
Life Department	3,596,897.29
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Ledger assets, as per balance\$	3,605,186.50
NON-LEDGER ASSETS.	
	121.913.96
Life Department	121,913.96
Life Department	
Life Department	
Cross assets	
Life Department	3,727,100.46
Gross assets\$  DEDUCT ASSETS NOT ADMITTED.  Premiums in course of ollection written prior to October 1, 1913\$ 388.03	

### LIABILITIES.

Losses and claims: Adjusted.  Accident\$ 303.00 8  Health	Reported or in Process of Adjustment. \$ 1,807.00 2,116.00	**Total. \$ 2,110.00 2,645.00	
Totals\$ 832.00	\$ 3,923.00	\$ 4,755.00	
Total unpaid claims	ed risks running	g one year or less	9,920.00
Commissions, brokerage and other charges due or t agents or brokers on policies issued on or after Oct Accident	o become due t tober 1, 1913, viz	o : -\$ 823.00	
Salaries, rents, expenses, bills, accounts, fees, etc., Estimated amounts hereafter payable for Federal, on the business of the year of this statement  Advance premiums (one hundred per cent)	State and other	taxes, based up-	1,975.00 916.00 1,739.00 3,874.00 2,940,731.76
Total amount of all liabilties, except capital  Capital actually paid up in cash  Surplus over all liabilities		\$ 560,320.00	
Surplus as regards policyholders			744,217.77
Total liabilities	· · · · · · · · · · · · · · · · · · ·		3,708,128.53
EXHIBIT OF P	REMIUMS.	-	
In force December 31, 1912, per last year's statement. Written or renewed during the year		Accident. 3,883.07 61,894.56	Health. 5,436.32 85,407.16
Totals  Deduct expirations and cancellations		65,777.63 57,384.98	90,843.48 79,247.63
In force at the end of the year		8,392.65 126.00	11,595.85 22.50
Net premiums in force		8,266.65	11,573.35

## GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums received from organization of company, \$173.092.09.

Total losses (less reinsurance) paid from organization of company, \$77,060.92.

Total dividends declared from organization of company, viz.: Cash, \$201,673.

Total amount of the company's stock owned by the directors at par value, \$95,670.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

230.00 2,383.08

#### BUSINESS IN NORTH CAROLINA DURING 1913.

		Gros	s Premiums		
		Le	ss Return		
	the last the last three the last three thr	Pre	miums on		
		Risk	s Written or		
		Ren	ewed Dur-	Gr	oss Losses
		ing	the year.		Paid.
Accident		\$	5,358.95	\$	1,664.95
Health			7,502.61		2,330.98
Totals_		\$	12,861.56	8	3,995.93

# PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY.

Incorporated January, 1910.

Commenced Business February, 1910.

THOS. MACLELLAN, President.

Medical examiners' fees and salaries

ROBT. J. MACLELLAN, Secretary and Treasurer.

Home Office, James Building Annex, Chattanooga, Tenn.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$150,000.

Amount of ledger assets (as per balance) December 31 of previous year	\$	83,525.29
INCOME.		
Net premiums: Accident and health		278,366.42
Policy fees required or represented by applications		4,306.84
Gross interest on mortgage loans, less \$393.31 accrued interest on mort-		
gages acquired during 1913\$	5,633.91	
Gross interest on collateral loans	614.66	
Gross interest on bonds and dividends on stocks, less \$12 accrued		
interest on bonds acquired during 1913	2,595.88	
Gross interest on deposits in trust companies and banks	300.00	
Gross interest from bills receivable	410.08	
Total gross interest and rents		9,554.53
Total income	ş	292,227.79
Sum of both amounts	\$	525,753.08
DISBURSEMENTS.		
Net amount paid policyholders for losses: Accident and health		119,750.70
Investigation and adjustment of claims, viz.: Accident and health		3,514.38
Policy fees retained by agents		4,306.84
Commissions or brokerage, less amount received on return premiums and rein		
for the following classes: Accident and health		82,693.32
Salaries, fees and all other compensation of officers, directors, trustees and ho	me office	
employees		26,312.15
Salaries, traveling and all other expenses of agents not paid by commissions.		11,850.95

State taxes on premiums	
Insurance department licenses and fees.	
Federal corporation tax	
Municipal taxesState and county taxes	
Legal expenses	
Advertising	
Printing and stationery.	
Postage, telegraph, telephone and express	
Stockholders for interest or dividends (amount declared during the year, \$19,000)	
Other disbursements.	
Agents' balances charged off	
	020111
Total disbursements	\$ 289,866.89
Balance.	\$ 235,886.19
LEDGER ASSETS.	
Mortgage loans on real estate, first liens	\$ 131,280.40
Loans secured by pledge of bonds, stocks or other collaterals.	
Book value of bonds.	
Deposits in trust companies and banks not on interest.	
Deposits in trust companies and banks on interest.	
_ op ood o	0,000,00
On Policies or	
$Renewals\ Issued$	
on or after	
October 1, 1913.	
Premiums in course of collection, viz.: Accident and health\$ 31,282.73	
Total	31,282.73
Agents' debit balances	
Ledger assets, as per balance	\$ 235,886.19
NON-LEDGER ASSETS.	
NON-LEDGER ASSETS.	
Interest accrued on mortgages 2,167.26	
Interest accrued on bonds	
Interest accrued on collateral loans 162.50	
	2,498.09
	000 004 00
Gross assets	\$ 238,384.28
DEDUCT ASSETS NOT ADMITTED.	
Furniture and fixtures\$ 3,086.98	
Book value of ledger assets over market valueAgents' debit bal-	
ances	
	4,113.31
	201 270 07
Total admitted assets	\$ 234,270.97
T LA DIE IMPER	
LIABILITIES.	
$Reported\ or\ in$	
$Process\ of$	
Adjustment. Total.	
Losses and claims: Accident and health 3,244.73 \$ 3,244.73	
Special reserve for unreported losses	
Total unpaid claims	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less	
from date of policy, \$22,980.64; unearned premiums, fifty per cent	11,490.32

Commissions, brokerage and other charges due or to become due to agents or broker	ra	
on policies issued on or after October 1, 1913, viz.: Accident and health		5,500.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		300.00
Estimated amount hereafter payable for Federal, state and other taxes based upo		
the business of the year of this statement		5,901.93
	_	
Total amount of all liabilities, except capital	_\$	35,936.98
Capital actually paid up in cash\$ 150,000.0	0	
Surplus over all liabilities 48,333.9	9	
	-	
Surplus as regards policyholders	-	198,333.99
	_	
Total liabilities	_\$	234,270.97
EXHIBIT OF PREMIUMS.	1	Accident and
		Health.
In force December 31, 1912, per last year's statement	_\$	19,299.12
Written or renewed during the year	-	41,780.00
Total	_\$	61,079.12
Deduct expirations and cancellations.		38,098.48
Net premiums in force	-\$	22,980.64

Gross premiums (less reinsurance and return premiums) received from organization of company \$973,714.39.

Total losses (less reinsurance) paid from organization of company, \$373,201.47.

Total dividends declared from organization of company, viz.: Cash, \$38,398.90.

Total amount of the company's stock owned by the directors at par value, \$66,900 common; \$9,300 preferred.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof,

Has this company guaranteed policies issued by any other company and now in force? Yes, took over Provident Life and Accident Insurance Company February, 1910.

#### BUSINESS IN NORTH CAROLINA DURING 1913.

Less Return Premiums on Risks Written or Renewed Dur-Gross Losses ing the Year. Paid. 31,843.49 \$

Gross Premiums

Accident and health ..... 10,935.42

# THE PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK.

Incorporated March 3, 1893.

Commenced Business May 6, 1893.

66,426.86

KIMBALL C. ATWOOD, President.

WILFRID C. POTTER, Secretary.

GEORGE H. ACKERMAN, Treasurer.

Home Office, 80 Maiden Lane, New York City, N. Y.

#### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year		3,113,300.07
Net premiums: INCOME.		
Accident	1,079,326.82	
Health	288,867.39	
Liability	301,382.63	
Workmen's compensation.	2,563.10	
Plate-glass	30,123.18	
Burglary and theft	80,739.40	
Auto. and teams property damage	187,587.55	
Total		1,970,590.07
Gross interest on mortgage loans\$	3,750.00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Gross interest on bonds and dividends on stocks, less \$1,565.97 accrued	-,	
interest on bonds acquired during 1913	99,967.09	
Gross interest on deposits in trust companies and banks	1,353.58	
Gross interest from all other sources	131.51	
Total gross interest and rents		105,202.18
Gross profit on sale or maturity of ledger assets, viz.: Bonds		2,150.00
Total income	\$	2,077,942.25
Sum of both amounts	\$	5,193,250.92
DISBURSEMENTS.		
Net amount paid policyholders for losses:		
Accident\$	506,097.56	
Health	113,470.38	
	110,470.33	
Liability Workmen's compensation	1.739.91	
	12,781.19	
Plate-glass		
Burglary and theft	25,442.79	
Auto. and teams property damage	62,102.63	
Totals		832,104.58
Investigation and adjustment of claims, viz.:		
Accident\$	19,490.23	
Health	6,496.74	
Liability	29,453.76	
Workmen's compensation	450 75	
	453.75	
Plate-glass-	25.85	
	25.85 $1,552.57$	
Plate-glass-	25.85	CC 49C 96

Commissions or brokerage, less amount received	on return premiu	$_{ m ms}$		
and reinsurance for the following classes:			995 999 99	
Accident			335, 282 .38 83, 115 .09	
Liability			86,369.91	
Workmen's compensation			737 .30	
Plate-glass			9,709.76	
Burglary and theft			27,287.15	
Auto. and teams property damage			55,948.17	
Salaries, fees and all other compensation of officers,	directors trustees	and I	some office	598,449.76
employees				165,558.41
Salaries, traveling and all other expenses of agents				36,105.63
Medical examiners' fees and salaries				6,471.58
Inspections (other than medical and claim)				4,085.17
Rents				22,261.36
State taxes on premiums				29,998.41
Insurance department licenses and fees				3,980.98
Federal corporation tax				5,316.50
City fees and taxes				1,385.28
County taxes and all other fees				549.62
Legal expenses				829.00
AdvertisingPrinting and stationery				4,850.25 11,602.15
Postage, telegraph, telephone and express.				7,756.32
Furniture and fixtures.				1,705.53
Stockholders for interest or dividends (amount decl.				168,000.00
Other disbursements				4,665.16
Total disbursements			\$	1,972,102.55
Balance			\$	3,221,148.37
			\$	3,221,148.37
LEDGER .	ASSETS.		=	
LEDGER .  Mortgage loans on real estate, first liens	ASSETS.		= \$	75,000.00
LEDGER Mortgage loans on real estate, first liensBook value of bonds, \$2,377,786.70; and stocks, \$220,	ASSETS. 419.36		\$	75,000.00 2,598,206.06
LEDGER Mortgage loans on real estate, first liens	ASSETS. 		\$	75,000.00 2,598,206.06 1,894.03
LEDGER .  Mortgage loans on real estate, first liens  Book value of bonds, \$2,377,786.70; and stocks, \$220, Cash in company's office	ASSETS. 419.36		\$	75,000.00 2,598,206.06 1,894.03 50,000.00
LEDGER Mortgage loans on real estate, first liens	ASSETS. 419.36		\$	75,000.00 2,598,206.06 1,894.03
LEDGER .  Mortgage loans on real estate, first liens  Book value of bonds, \$2,377,786.70; and stocks, \$220, Cash in company's office	ASSETS. 419.36		\$	75,000.00 2,598,206.06 1,894.03 50,000.00
LEDGER .  Mortgage loans on real estate, first liens  Book value of bonds, \$2,377,786.70; and stocks, \$220, Cash in company's office	ASSETS. 419.36	On .	\$ Policies or	75,000.00 2,598,206.06 1,894.03 50,000.00
LEDGER  Mortgage loans on real estate, first liens	ASSETS.  419.36	On . Rene		75,000.00 2,598,206.06 1,894.03 50,000.00
LEDGER  Mortgage loans on real estate, first liens	ASSETS.  419.36	On Rene H	Policies or wals Issued brior to ber 1, 1913.	75,000.00 2,598,206.06 1,894.03 50,000.00
LEDGER  Mortgage loans on real estate, first liens	ASSETS.  419.36  On Policies or Renewals Issued on or after October 1, 1913.  \$ 161,338.56	On . Rene	Policies or wals Issued Prior to ber 1, 1913.	75,000.00 2,598,206.06 1,894.03 50,000.00
Mortgage loans on real estate, first liens	ASSETS.  419.36	On Rene H	Policies or wals Issued Prior to be 11, 1913. 29, 111, 48, 9,703.83	75,000.00 2,598,206.06 1,894.03 50,000.00
Mortgage loans on real estate, first liens	ASSETS.  419.36  On Policies or Renewals Issued on or after October 1, 1913.  \$ 161,338.56  53,779.51  70,123.48	On Rene H	Policies or wals Issued Prior to ber 1, 1913.	75,000.00 2,598,206.06 1,894.03 50,000.00
LEDGER  Mortgage loans on real estate, first liens	ASSETS.  419.36	On Rene H	Policies or wals Issued rior to ber 1, 1913. 29,111.48 9,703.83 3,145.15	75,000.00 2,598,206.06 1,894.03 50,000.00
LEDGER  Mortgage loans on real estate, first liens.  Book value of bonds, \$2,377,786.70; and stocks, \$220, Cash in company's office.  Deposits in trust companies and banks not on inter Deposits in trust companies and banks on interest.  Premiums in course of collection, viz.:  Accident.  Health.  Liability.  Workmen's compensation.  Plate-glass.	ASSETS.  419.36	On Rene H	Policies or wals Issued rior to ber 1, 1913. 29,111.48 9,703.83 3,145.15	75,000.00 2,598,206.06 1,894.03 50,000.00
Mortgage loans on real estate, first liens.  Book value of bonds, \$2,377,786.70; and stocks, \$220, Cash in company's office.  Deposits in trust companies and banks not on inter Deposits in trust companies and banks on interest.  Premiums in course of collection, viz.:  Accident.  Health.  Liability.  Workmen's compensation.  Plate-glass.  Burglary and theft.	ASSETS.  419.36	On Rene H	Policies or wals Issued Prior to ber 1, 1913. 29,111.48 9,703.83 3,145.15 236.75 105.42	75,000.00 2,598,206.06 1,894.03 50,000.00
LEDGER  Mortgage loans on real estate, first liens.  Book value of bonds, \$2,377,786.70; and stocks, \$220, Cash in company's office.  Deposits in trust companies and banks not on inter Deposits in trust companies and banks on interest.  Premiums in course of collection, viz.:  Accident.  Health.  Liability.  Workmen's compensation.  Plate-glass.	ASSETS.  419.36	On Rene H	Policies or wals Issued rior to ber 1, 1913. 29,111.48 9,703.83 3,145.15	75,000.00 2,598,206.06 1,894.03 50,000.00
Mortgage loans on real estate, first liens.  Book value of bonds, \$2,377,786.70; and stocks, \$220, Cash in company's office.  Deposits in trust companies and banks not on inter Deposits in trust companies and banks on interest.  Premiums in course of collection, viz.:  Accident.  Health.  Liability.  Workmen's compensation.  Plate-glass.  Burglary and theft.	ASSETS.  419.36	On . Rene I Octob	Policies or wals Issued Prior to ber 1, 1913. 29,111.48 9,703.83 3,145.15 236.75 105.42	75,000.00 2,598,206.06 1,894.03 50,000.00
Mortgage loans on real estate, first liens.  Book value of bonds, \$2,377,786.70; and stocks, \$220, Cash in company's office.  Deposits in trust companies and banks not on inter Deposits in trust companies and banks on interest.  Premiums in course of collection, viz.:  Accident	ASSETS.  419.36	On . Rene I Octois \$	Policies or wals Issued vrior to ber 1, 1913. 29,111.48 9,703.83 3,145.15 236.75 105.42 1,738.91	75,000.00 2,598,206.06 1,894.03 50,000.00 84,594.58
Mortgage loans on real estate, first liens.  Book value of bonds, \$2,377,786.70; and stocks, \$220, Cash in company's office.  Deposits in trust companies and banks not on inter Deposits in trust companies and banks on interest.  Premiums in course of collection, viz.:  Accident	ASSETS.  On Policies or Renewals Issued on or after October 1, 1913.  \$ 161,338.56 - 53,779.51 - 70,123.48 - 368.77 - 5,345.85 - 22,165.55 - 37,378.43 -\$ 350,500.15	On Rene I Octoi	Policies or wals Issued Prior to beer 1, 1913. 29,111.48 9,703.83 3,145.15 236.75 105.42 1,738.91 44,041.54	75,000.00 2,598,206.06 1,894.03 50,000.00 84,594.58
Mortgage loans on real estate, first liens	ASSETS.  419.36	On . Rene I Octob	Policies or wals Issued Prior to ber 1, 1913. 29,111.48 9,703.83 3,145.15 236.75 105.42 1,738.91 44,041.54 12,216.63 293.45	75,000.00 2,598,206.06 1,894.03 50,000.00 84,594.58
Mortgage loans on real estate, first liens.  Book value of bonds, \$2,377,786.70; and stocks, \$220, Cash in company's office.  Deposits in trust companies and banks not on inter Deposits in trust companies and banks on interest.  Premiums in course of collection, viz.:  Accident	ASSETS.  419.36	On . Rene I Octob	Policies or wals Issued Prior to beer 1, 1913. 29,111.48 9,703.83 3,145.15 236.75 105.42 1,738.91 44,041.54	75,000.00 2,598,206.06 1,894.03 50,000.00 84,594.58
Mortgage loans on real estate, first liens	ASSETS.  419.36	On . Rene I Octob	Policies or wals Issued Prior to ber 1, 1913. 29,111.48 9,703.83 3,145.15 236.75 105.42 1,738.91 44,041.54 12,216.63 293.45	75,000.00 2,598,206.06 1,894.03 50,000.00 84,594.58

#### NON-LEDGER ASSETS.

Interest accrued on bonds			\$	26,888.11
Gross assets			\$	3,248,036.48
DEDUCT ASSETS NO	T ADMITTED.			
Bills receivable			4,145.61	
Premiums in course of collection written prior to Octo Book value of ledger assets over market value, viz.:	ober 1, 1913		44,041.54	
Bonds and stocks			206,047.27	
Advance to agents			12,216.63	
				266,451.05
Total admitted assets			\$	2,981,585.43
LIABILIT	IES.			
	Reported or in			
	Process of	Ir	curred but	
Losses and claims:	Adjustment.		ot Reported.	
Accident\$	56,913.77		9,750.00	
Health	14,289.24	9	4,375.00	
Plate-glass	1,345.89		254.00	
Burglary and theft	6,209.00		800.00	
Auto. and teams property damage	16,654.00		225.00	
Totals\$	05 411 00	-		
1 otals	95,411.90	ð	15,404.00	
Losses and claims:	Resisted.		Total.	
Accident\$	46,006.66	\$	112,670.43	
Health	975.00		19,639.24	
Plate-glass			1,599.89	
Burglary and theft	250.00		7,259.00	
Auto, and teams property damage			16,879.00	
Totals\$	47,231.66	\$	158,047.56	
2 0000				
			let Unpaid	
			aims Except	
			iability and	
	Deduct		Vorkmen's	
Hosses and calling	Reinsurance.		$np.\ Claims.$	
Accident\$		\$	112,670.43	
Health			19,639.24	
Plate-glass			1,599.89	
Burglary and theft	193.00		7,066.00	
Auto, and teams property damage			16,879.00	
Totals\$	193.00		157,854.56	
Special reserve for unpaid liability and workmen's			75,492.00	
100000				
Total unpaid claims			\$	233,346.56
Estimated expenses of investigation and adjustment of			1 700 00	
Accident			1,700.00	
Health			500.00	
Burglary and theft			300.00	
Auto. and teams property damage		-	2,500.00	E 000 00
Gross premiums (less reinsurance) upon all unexpire	d risks runnin	or .		5,000.00
one year or less from date of policy, \$1,847,303.75				
miums, fifty per cent	_		939,018.27	

Gross premiums (less reinsurance)							
more than one year from date o					32,535.0	8	
Total unearned premiums						8	971,553.35
Commissions, brokerage and other							011,000.00
agents or brokers on policies issue							
Accident					38,210.4		
Health					13,112.4		
Liability Workmen's compensation					8,095.1 42.1		
Plate-glass					1,453.3		
Burglary and theft.					4,355.3		
Auto. and teams property dama	ge				4,525.8	80	
	100000			la di		-	69,794.72
Salaries, rents, expenses, bills, accou							6,494.45
Estimated anount hereafter payable the business of the year of this s					-		35,000.00
Dividends declared and unpaid to st							14,000.00
Reinsurance							6,712.99
Advance premiums (one hundred pe	r cent)					_	2,278.00
Reserve for contingent installment p							91,489.28
Voluntary reserve for contingencies.						-	100,000.00
Total amount of all liabilities,	argent agnit	al				•	1,535,669.35
Capital actually paid up in cash Surplus over all liabilities				\$		00	1,000,000.00
Surplus as regards policyholders						-	1,445,916.08
Total liabilities						\$	2,981,585.43
	EVHIDIT	r pp	EMITIME				
	EXHIBIT O	F PR	EMIUMS.				Workmen's
	EXHIBIT O  Accident.		EMIUMS.		Liability.	c	Workmen's compensation.
In force December 31, 1912, per last year's statement\$	Accident. 995,164.73	1	Health. 296,897.05	\$	348,240.85		ompensation.
In force December 31, 1912, per last year's statement\$ Written or renewed during year	Accident. 995,164.73 1,259,836.73	\$ 	Health. 296,897.05 366,151.73	\$	348,240.85 471,851.10	\$_:	3,930.44
In force December 31, 1912, per last year's statement\$ Written or renewed during year Totals\$	Accident. 995,164.73	\$ 	Health. 296,897.05		348,240.85	\$_:	ompensation.
In force December 31, 1912, per last year's statement\$ Written or renewed during year	Accident. 995,164.73 1,259,836.73	\$ 	Health. 296,897.05 366,151.73	\$	348,240.85 471,851.10	\$_:	3,930.44
In force December 31, 1912, per last year's statement\$ Written or renewed during year  Totals\$ Deduct expirations and cancellations	Accident.  995,164.73 1,259,836.73 2,255,001.46 1,278,110.62 976,890.84	\$ 	Health.  296,897.05 366,151.73  663,048.78 365,043.93  298,004.85	\$	348,240.85 471,851.10 820,091.95 510,807.54 309,284.41	\$_: \$	3,930.44 3,930.44 863.38 2,067.06
In force December 31, 1912, per last year's statement\$ Written or renewed during year  Totals\$ Deduct expirations and cancellations	Accident.  995,164.73 1,259,836.73  2,255,001.46 1,278,110.62	\$ 	Health.  296,897.05 366,151.73  663,048.78 365,043.93	\$	348,240.85 471,851.10 820,091.95 510,807.54	\$_: \$	3,930.44 3,930.44 863.38
In force December 31, 1912, per last year's statement\$ Written or renewed during year  Totals\$ Deduct expirations and cancellations	Accident.  995,164.73 1,259,836.73 2,255,001.46 1,278,110.62 976,890.84	\$ \$ \$	Health.  296,897.05 366,151.73  663,048.78 365,043.93  298,004.85	\$	348,240.85 471,851.10 820,091.95 510,807.54 309,284.41	\$_: \$ \$	3,930.44 3,930.44 863.38 2,067.06
In force December 31, 1912, per last year's statement\$ Written or renewed during year  Totals\$ Deduct expirations and cancellations	Accident.  995,164.73 1,259,836.73 2,255,001.46 1,278,110.62 976,890.84 8,390.16	\$ \$ \$	296,897.05 366,151.73 663,048.78 365,043.93 298,004.85 1,498.60	\$	348,240.85 471,851.10 820,091.95 510,807.54 309,284.41 1,350.00	\$ \$ \$	3,930.44 3,930.44 863.38 2,067.06
In force December 31, 1912, per last year's statement\$ Written or renewed during year  Totals\$ Deduct expirations and cancellations	Accident.  995,164.73 1,259,836.73 2,255,001.46 1,278,110.62 976,890.84 8,390.16	\$ \$ \$	Health.  296,897.05 366,151.73  663,048.78 365,043.93  298,004.85 1,498.60  296,506.25	\$ \$ \$ \$	348,240.85 471,851.10 820,091.95 510,807.54 309,284.41 1,350.00 307,934.41 urglary and	\$ \$ \$	3,930.44 3,930.44 863.38 2,067.06
In force December 31, 1912, per last year's statement\$ Written or renewed during year  Totals\$ Deduct expirations and cancellations  In force at end of year\$ Deduct amount reinsured\$  Net premiums in force\$	Accident.  995,164.73 1,259,836.73 2,255,001.46 1,278,110.62 976,890.84 8,390.16	\$	296,897.05 366,151.73 663,048.78 365,043.93 298,004.85 1,498.60	\$ \$ \$ \$	348,240.85 471,851.10 820,091.95 510,807.54 309,284.41 1,350.00 307,934.41	\$ \$ \$	3,930.44 3,930.44 863.38 2,067.06 2,067.06
In force December 31, 1912, per last year's statement\$ Written or renewed during year  Totals\$ Deduct expirations and cancellations\$ Deduct amount reinsured	Accident.  995,164.73 1,259,836.73 2,255,001.46 1,278,110.62 976,890.84 8,390.16 968,500.68	\$ \$ \$ \$ \$ Property of the state	Health.  296,897.05 366,151.73 663,048.78 365,043.93 298,004.85 1,498.60 296,506.25	\$ \$ \$ \$	348,240.85 471,851.10 820,091.95 510,807.54 309,284.41 1,350.00 307,934.41 urglary and Theft.	\$	3,930.44 3,930.44 863.38 2,067.06 2,067.06 co. and Teams Property Damage.
In force December 31, 1912, per last year's statement\$ Written or renewed during year  Totals\$ Deduct expirations and cancellations  In force at end of year\$ Deduct amount reinsured  Net premiums in force\$	995,164.73 1,259,836.73 2,255,001.46 1,278,110.62 976,890.84 8,390.16 968,500.68	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Health.  296,897.05 366,151.73 663,048.78 365,043.93 298,004.85 1,498.60 296,506.25 late-glass. 13,083.25	\$ \$ \$ \$	348,240.85 471,851.10 820,091.95 510,807.54 309,284.41 1,350.00 307,934.41 urglary and Theft. 79,968.54	\$	3,930.44 3,930.44 863.38 2,067.06 2,067.06 to and Teams Property Damage. 186,550.21
In force December 31, 1912, per last year's statement	995,164.73 1,259,836.73 2,255,001.46 1,278,110.62 976,890.84 8,390.16 968,500.68	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Health.  296,897.05 366,151.73 663,048.78 365,043.93 298,004.85 1,498.60 296,506.25	\$ \$ \$ \$	348,240.85 471,851.10 820,091.95 510,807.54 309,284.41 1,350.00 307,934.41 urglary and Theft.	\$	3,930.44 3,930.44 863.38 2,067.06 2,067.06 co. and Teams Property Damage.
In force December 31, 1912, per last year's statement	995,164.73 1,259,836.73 2,255,001.46 1,278,110.62 976,890.84 8,390.16 968,500.68	\$	Health.  296,897.05 366,151.73  663,048.78 365,043.93  298,004.85 1,498.60  296,506.25  late-glass.  13,083.25 45,877.17	\$ \$ \$ \$	348,240.85 471,851.10 820,091.95 510,807.54 309,284.41 1,350.00 307,934.41 urglary and Theft. 79,968.54 124,674.62	\$	3,930.44 3,930.44 863.38 2,067.06 2,067.06 co. and Teams Property Damage. 186,550.21 282,012.48 468,562.69
In force December 31, 1912, per last year's statement\$ Written or renewed during year  Totals\$ Deduct expirations and cancellations  In force at end of year\$ Deduct amount reinsured	995,164.73 1,259,836.73 2,255,001.46 1,278,110.62 976,890.84 8,390.16 968,500.68	\$	Health.  296,897.05 366,151.73  663,048.78 365,043.93  298,004.85 1,498.60  296,506.25  late-glass. 13,083.25 45,877.17	\$ 8 Ba	348,240.85 471,851.10 820,091.95 510,807.54 309,284.41 1,350.00 307,934.41 urglary and Theft. 79,968.54 124,674.62	\$	3,930.44 3,930.44 863.38 2,067.06 2,067.06 co. and Teams Property Damage. 186,550.21 282,012.48
In force December 31, 1912, per last year's statement	995,164.73 1,259,836.73 2,255,001.46 1,278,110.62 976,890.84 8,390.16 968,500.68	\$	Health.  296,897.05 366,151.73  663,048.78 365,043.93  298,004.85 1,498.60  296,506.25  late-glass.  13,083.25 45,877.17  58,960.42 28,015.88  30,944.54	\$ 8 Ba	348,240.85 471,851.10 820,091.95 510,807.54 309,284.41 1,350.00 307,934.41 urglary and Theft. 79,968.54 124,674.62	\$	3,930.44 3,930.44 863.38 2,067.06 2,067.06 co. and Teams Property Damage. 186,550.21 282,012.48 468,562.69
In force December 31, 1912, per last year's statement	995,164.73 1,259,836.73 2,255,001.46 1,278,110.62 976,890.84 8,390.16 968,500.68	\$	Health.  296,897.05 366,151.73  663,048.78 365,043.93  298,004.85 1,498.60  296,506.25  late-glass.  13,083.25 45,877.17  58,960.42 28,015.88  30,944.54	\$	348,240.85 471,851.10 820,091.95 510,807.54 309,284.41 1,350.00 307,934.41 urglary and Theft. 79,968.54 124,674.62 204,643.16 92,272.92	\$	3,930.44 3,930.44 863.38 2,067.06 2,067.06 co. and Teams Property Damage. 186,550.21 282,012.48 468,562.69 283,736.00 184,826.69

Gross premiums (less reinsurance and return premiums) received from organization of company, \$25,256,748.76.

Total losses (less reinsurance) paid from organization of company, \$9,248,803.79.

Total dividends declared from organization of company, viz.: Cash, \$975,000; stock, \$100,000.

Total amount of the company's stock owned by the directors at par value, \$325,200.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No

#### BUSINESS IN NORTH CAROLINA DURING 1913.

		ess Return emiums on		
	Risk	s Written or		
		newed Dur- the Year.	Gr	oss Losses Paid.
Accident	\$	2,573.06	\$	760.53
Health Burglary and theft		1,032.00 6.70		316.74
Totals	\$	3,611.76	\$	1,077.27

#### PRUDENTIAL CASUALTY COMPANY.

Incorporated June, 1908.

Commenced Business March, 1910.

ELIAS J. JACOBY, President.

CHAS. MAYER, Secretary.

EDGAR O. HUNTER, Treasurer.

Home Office, 11th Floor Odd Fellows Building, Indianapolis, Ind.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.

Net premiums: INCOME.		
Accident\$	133,597.07	
Health	9,658.01	
Liability	349,707.44	
Workmen's compensation.	104,328.53	
Plate-glass	51,164.94	
Steam-boiler	30.94	
Credit	20,239.43	
Auto. and teams property damage	88,246.04	
Workmen's collective	787 .85	

Gross interest on mortgage loans			
Gross interest on bonds and dividends on stocks   11,468,22   Gross interest on deposits in trust companies and banks   3,233,57   Gross interest on mortgage loan overdue   1.26	Gross interest on mortgage loans\$	18,889,85	
Gross interest on deposits in trust companies and banks.   3,233.57   1.26			
Total gross interest and rents.   \$ 33,592,90     Agents' balances 1912, \$4,611.91; December 31, 1913, \$6,547.48   1,935.57     Total income.   \$ 793,226.84     Sum of both amounts.   \$ 1,650,508.99     DISBURSEMENTS.   \$ 1,650,508.99     DISBURSEMENTS.   \$ 1,650,508.99     DISBURSEMENTS.   \$ 65,047.73     Health.   3,630.30     Liability.   105,392.25     Workmen's compensation   18,462.83     Plate-glass.   18,462.81     Burglary and theft.   10,313.29     Auto. and teams property damage   24,681.85     Workmen's compensation   3,077.97     Health.   319.91     Liability.   319.91     Health.   319.91     Liability.   319.91     Health.   319.91     Health.   319.91     Health.   319.91     Health.   319.91     Health.   319.91     Health.   1,274.08     Auto. and teams property damage   4,168.20     Workmen's compensation   3,077.97     Plate-glass.   1,150.90     Burglary and theft.   1,274.08     Auto. and teams property damage   4,168.20     Workmen's collective   247.05     Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:   45,410.80     Accident.   4,349.81     Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:   45,410.80     Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:   45,410.80     Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:   45,410.80     Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:   45,410.80     Commissions or brokerage, less amount received on return premiums and reinsurance department dienses and all other expenses of agents not paid by commissions   194,480.06     Salaries, fees and all other expenses of agents not paid by commissions   18,481.81     Goldenstructure department licenses and fees   4,39.91     Rents.   5,104.91     Rents.   5,104.91     Rents.   5,104.91     Rents.   5			
Total income			
Total income			
Total income			
Net amount paid policyholders for losses:   Accident	Agents' balances 1912, \$4,511.91; December 31, 1913, \$0,547.48		1,935.57
Net amount paid policyholders for losses:   Accident	Total income	\$	793,226,84
Net amount paid policyholders for losses:   Accident		-	
Net amount paid policyholders for losses:   Accident.	Sum of both amounts	\$	1,650,508.09
Accident	DISBURSEMENTS.		
Accident	Not amount paid policyholders for losses:		
Health		65 047 73 -	
Liability	The state of the s		
Workmen's compensation			
Plate-glass			
Burglary and theft			
Auto. and teams property damage			
Total			
Total			
Accident	Workmen's conective	00.100	
Accident			246,634.63
Health			
Liability	Accident\$	3,921.92	
Workmen's compensation         3,077.97           Plate-glass         1,152.09           Burglary and theft         1,274.08           Auto. and teams property damage         4,168.20           Workmen's collective         247.05           Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:         45,410.80           Accident         \$ 45,410.80           Health         3,638.23           Liability         82,885.51           Workmen's compensation         16,841.36           Plate-glass         17,902.09           Steam-boiler         5.34           Burglary and theft         7,128.02           Auto. and teams property damage         20,679.39           194,480.06           Salaries, fees and all other compensation of officers, directors, trustees and home office employees         59,185.71           Salaries, traveling and all other expenses of agents not paid by commissions         13,943.35           Medical examiners' fees and salaries         206.00           Inspections (other than medical and claim)         4,349.91           Rents         5,108.40           State taxes on premiums         6,893.07           Insurance department licenses and fees         4,191.75           All	Health	319.91	
Plate-glass	Liability	25,994.97	
Burglary and theft	Workmen's compensation	3,077.97	
Auto. and teams property damage	Plate-glass	1,152.09	
Workmen's collective       247.05         40,156.19         Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:       45,410.80         Accident       \$45,410.80         Health       3,638.23         Liability       82,885.51         Workmen's compensation       16,841.36         Plate-glass       17,902.09         Steam-boiler       \$5.34         Burglary and theft       7,128.02         Auto. and teams property damage       20,679.39         Salaries, fees and all other compensation of officers, directors, trustees and home office employees       59,185.71         Salaries, traveling and all other expenses of agents not paid by commissions       13,943.35         Medical examiners' fees and salaries       206.00         Inspections (other than medical and claim)       4,349.91         Rents       5,108.40         State taxes on premiums       6,893.07         Insurance department licenses and fees       4,191.75         All other licenses       366.23         Advertising       2,535.61         Printing and stationery       12,926.29         Postage, telegraph, telephone and express       5,491.70         Furniture and fixtures       2,864.97		1,274.08	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:   Accident	Auto. and teams property damage	4,168.20	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:   Accident	Workmen's collective	247.05	
and reinsurance for the following classes: Accident			40,156.19
Accident			
Health			
Liability       82,885.51         Workmen's compensation       16,841.36         Plate-glass       17,902.09         Steam-boiler       5.34         Burglary and theft       7,128.02         Auto. and teams property damage       20,679.39         Salaries, fees and all other compensation of officers, directors, trustees and home office employees       59,185.71         Salaries, traveling and all other expenses of agents not paid by commissions       13,943.35         Medical examiners' fees and salaries       206.00         Inspections (other than medical and claim)       4,349.91         Rents       5,108.40         State taxes on premiums       6,893.07         Insurance department licenses and fees       4,191.75         All other licenses       366.23         Advertising       2,535.61         Printing and stationery       12,926.29         Postage, telegraph, telephone and express       5,491.70         Furniture and fixtures       5,491.70         Stockholders for interest or dividends (amount declared during the year, \$8,999.98)       8,999.98			
Workmen's compensation       16,841.36         Plate-glass       17,902.09         Steam-boiler       5.34         Burglary and theft       7,128.02         Auto. and teams property damage       20,679.39         Salaries, fees and all other compensation of officers, directors, trustees and home office employees       59,185.71         Salaries, traveling and all other expenses of agents not paid by commissions       13,943.35         Medical examiners' fees and salaries       206.00         Inspections (other than medical and claim)       4,349.91         Rents       5,108.40         State taxes on premiums       6,893.07         Insurance department licenses and fees       4,191.75         All other licenses       366.23         Advertising       2,535.61         Printing and stationery       12,926.29         Postage, telegraph, telephone and express       5,491.70         Furniture and fixtures       2,864.97         Stockholders for interest or dividends (amount declared during the year, \$8,999.98)       8,999.98		3,638.23	
Plate-glass		82,885.51	
Steam-boiler	Workmen's compensation	16,841.36	
Burglary and theft	Plate-glass	17,902.09	
Auto. and teams property damage	Steam-boiler	5.34	
194,480.06   Salaries, fees and all other compensation of officers, directors, trustees and home office employees	Burglary and theft	7,128.02	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	Auto. and teams property damage	20,679.39	
employees       59,185.71         Salaries, traveling and all other expenses of agents not paid by commissions       13,943.35         Medical examiners' fees and salaries       206.00         Inspections (other than medical and claim)       4,349.91         Rents       5,108.40         State taxes on premiums       6,893.07         Insurance department licenses and fees       4,191.75         All other licenses       366.23         Legal expenses       366.23         Advertising       2,535.61         Printing and stationery       12,926.29         Postage, telegraph, telephone and express       5,491.70         Furniture and fixtures       2,864.97         Stockholders for interest or dividends (amount declared during the year, \$8,999.98)       8,999.98		<u> </u>	194,480.06
Salaries, traveling and all other expenses of agents not paid by commissions.       13,943.35         Medical examiners' fees and salaries.       206.00         Inspections (other than medical and claim)       4,349.91         Rents.       5,108.40         State taxes on premiums.       6,893.07         Insurance department licenses and fees.       4,191.75         All other licenses.       3,663.70         Legal expenses.       366.23         Advertising.       2,535.61         Printing and stationery.       12,926.29         Postage, telegraph, telephone and express.       5,491.70         Furniture and fixtures.       2,864.97         Stockholders for interest or dividends (amount declared during the year, \$8,999.98)       8,999.98			50 107 71
Medical examiners' fees and salaries       206.00         Inspections (other than medical and claim)       4,349.91         Rents       5,108.40         State taxes on premiums       6,893.07         Insurance department licenses and fees       4,191.75         All other licenses       3,663.70         Legal expenses       366.23         Advertising       2,535.61         Printing and stationery       12,926.29         Postage, telegraph, telephone and express       5,491.70         Furniture and fixtures       2,864.97         Stockholders for interest or dividends (amount declared during the year, \$8,999.98)       8,999.98			
Inspections (other than medical and claim)       4,349.91         Rents       5,108.40         State taxes on premiums       6,893.07         Insurance department licenses and fees       4,191.75         All other licenses       3,663.70         Legal expenses       366.23         Advertising       2,535.61         Printing and stationery       12,926.29         Postage, telegraph, telephone and express       5,491.70         Furniture and fixtures       2,864.97         Stockholders for interest or dividends (amount declared during the year, \$8,999.98)       8,999.98			
Rents			
State taxes on premiums.       6,893.07         Insurance department licenses and fees.       4,191.75         All other licenses.       3,663.70         Legal expenses.       366.23         Advertising.       2,535.61         Printing and stationery.       12,926.29         Postage, telegraph, telephone and express.       5,491.70         Furniture and fixtures.       2,864.97         Stockholders for interest or dividends (amount declared during the year, \$8,999.98)       8,999.98			
Insurance department licenses and fees       4,191.75         All other licenses			
All other licenses       3,663.70         Legal expenses       366.23         Advertising       2,535.61         Printing and stationery       12,926.29         Postage, telegraph, telephone and express       5,491.70         Furniture and fixtures       2,864.97         Stockholders for interest or dividends (amount declared during the year, \$8,999.98)       8,999.98			
Legal expenses.       366.23         Advertising.       2,535.61         Printing and stationery.       12,926.29         Postage, telegraph, telephone and express.       5,491.70         Furniture and fixtures.       2,864.97         Stockholders for interest or dividends (amount declared during the year, \$8,999.98)       8,999.98			
Advertising       2,535.61         Printing and stationery       12,926.29         Postage, telegraph, telephone and express       5,491.70         Furniture and fixtures       2,864.97         Stockholders for interest or dividends (amount declared during the year, \$8,999.98)       8,999.98			
Printing and stationery			
Postage, telegraph, telephone and express5,491.70Furniture and fixtures2,864.97Stockholders for interest or dividends (amount declared during the year, \$8,999.98)8,999.98			
Furniture and fixtures			12,926.29
Stockholders for interest or dividends (amount declared during the year, \$8,999.98) 8,999.98	Postage, telegraph, telephone and express		5,491.70
			2,864.97
			8,999.98
	Other disbursements		9,399.97

Agents' balances charged off			784.21 42.70
Total disbursements		\$	622,224.43
Balance		\$	1,028,283.66
LEDGER	ASSETS.	=	
Mortgage loans on real estate	rest		418,971.00 321,744.93 2,423.31 24,901.83 95,932.90
		On Policies or Renewals Issued	
Premiums in course of collection, viz.:  Accident	1,806.74 73,899.79 33,470.83 13,593.59 5,359.99 17,713.03 151,953.45	240.44 8,107.50 555.50 145.45 184.22 2,770.10 \$ 12,356.24	164,309.69 1,028,283.66 9,407.13
Gross assets			1,037,690,79
DEDUCT ASSETS			, , , , , , , , , , , , , , , , , , , ,
Premiums in course of collection written prior to C			12,356.24
Total admitted assets		\$	1,025,334.55
LIABII	ITIES.	,	
	D . 1		

		nep	ortea or in	
Losses and claims:	Adjusted.		rocess of iustment.	curred but Reported.
Accident\$	915.59	\$	17,427.90	\$ 2,250.00
Health			2,716.00	300.00
Plate-glass	1,768.07		676.88	 
Burglary and theftAuto. and teams property	357.30		1,251.00	300.00
damage	702.00		12,627.00	2,000.00
Workmen's collective			9.00	 
Totals\$	3,742.96	\$	34,707.78	\$ 4,850.00

Losses and claims:	Resisted.	Total.	
Accident	.\$ 11,820.00	\$ 32,413.49	
Health		3,016.00	
Plate-glass	179.73	2,624.68	
Burglary and theft		1,908.30	
Auto. and teams property damage		9.00	
Totals	\$ 11,999.73	\$ 55,300.47	
		Net Unpaid	
		Claims Except	
		Liability and	
	Daduel		
	Deduct	Workmen's	
Losses and claims:	Reinsurance.	Comp. Claims.	
Accident			
Health		3,016.00	
Plate-glass		2,624.68	
Burglary and theft	210.00	1,698.30	
Auto. and teams property damage		15,329.00	
Workmen's collective		9.00	
Totals	\$ 5,492.00	\$ 49,807.97	
Special reserve for unpaid liability and workme			
losses		65,021.56	
Total unpaid claims		s	114,829.53
Estimated expenses of investigation and adjustment			111,020100
Accident			
Health.		184.00	
Plate-glass			
Burglary and theft			
Auto. and teams property damage			
Workmen's collective-			
Workmen's concentre-		1.00	2,477.92
Gross premiums (less reinsurance) upon all unexp one year or less from date of policy, \$562,812 miums, fifty per cent	.16; unearned pr	e-	
Gross premiums (less reinsurance) upon all unexp more than one year from date of policy, \$13,895	ired risks runnir	ng	
miums, pro rata			
		3,240.09	
Total unearned premiums			289,652.77
Commissions, brokerage and other charges due or	to become due t	0	
agents or brokers on policies issued on or after O	ctober 1, 1913, viz	.:	
Accident		\$ 2,111.78	
Health			
Liability			
Workmen's compensation			
Plate-glass			
Burglary and theft			
Auto. and teams property damage		3,003.04	34,357.68
Salaries, rents, expenses, bills, accounts, fees, etc., d	ue or ecorned		2,200.00
Estimated amount hereafter payable for Federal, s			2,200.00
the business of the year of this statement			12,500.00
Return premiums			6,547.48
Advance premiums (one hundred per cent)			4,442.36
Total amount of all liabilities, except capital.		•	467,007.74
Capital actually paid up in cash			101,001.14
Surplus over all liabilities			
			FF0 000 01
Surplus as regards policyholders			558,326.81
Total liabilities		\$	1,025,334.55

#### EXHIBIT OF PREMIUMS.

	Accident.		Health.		Liability.
In force December 31, 1912, per last year's state-	29,928.92		0 506 61		117 071 04
ment\$ Written or renewed during the year	150,099.57	\$	8,506.61 15,426.67	\$	117,271.64 546,994.11
written or renewed during the year	130,099.37	1	15,420.07	_	340,994.11
Totals\$	180,028.49	\$	23,933.28	\$	664,265.75
Deduct expirations and cancellations	147,320.60		14,834.72		377,003.37
In force at the end of the year\$	32,707.89	\$	9,098.56	\$	287,262.38
Deduct amount reinsured	466.83		52.50		50.67
Net premiums in force	32,241.06	\$	9,046.06	\$	287,211.71
	Workmen's				
	Compensation.		Plate-glass.		Steam-boiler.
In force December 31, 1912, per last year's state-	10 500 04		20 041 74		0 777 47
ment\$ Written or renewed during the year\$	10,588.34 145,312.50	9	30,241.54 66,431.56		2,555.45
written of renewed during the year	140,312.00	_	00,431.30		
Totals\$	155,900.84	\$	96,673.10	\$	2,555.45
Deduct expirations and cancellations	68,134.14		44,716.15		1,108.21
In force at the end of the year\$	87,766.70	\$.	51,956.95	\$	1,447.24
Deduct amount reinsureed e			135.43		1,447.24
Net premiums in force	87,766.70	\$	51,821.52		
		$A_1$	uto. and Teams		
	Burglary and		Property		Workmen's
	The ft.		Damage.		Collective.
In force December 31, 1912, per last year's state-	20 070 40	^	20 240 70	•	200 50
ment\$	23,970.43 32,243.96	8	23,248.59 126,311.49	\$	283.70
Written or renewed during the year	52,245.90		120,311.49	_	1,027.85
Totals	56,214.39	S	149,560.08	\$	1,311.55
Deduct expiration and cancellations	28,252.69		68,364.08		1,286.55
In force at the end of the year\$	27,961.70	s	81,196.00	\$	25.00
Deduct amount reinsured	562.18	-			
Net premiums in force	27,399.52	\$	81,196.00	\$	25.00
		=	=========	=	

#### GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,240,277.29.

Total losses (less reinsurance) paid from organization of company, \$362,206.76.

Total dividends declared from organization of company, viz.: Cash, \$17,999.93.

Total amount of the company's stock owned by the directors at par value, \$34,465.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guarTnteed policies issued by any other company and now in force? No.

#### BUSINESS IN NORTH CAROLINA DURING 1913.

	Gross P	remums			
	Less 1	Return			
	Premi	ums on			
	Risks W	ritten or			
	Renewe	ed Dur-	0	Fross Losse	8
	ing the	Year.		Paid.	
Accident	.\$	776.20	\$	60	.33
Health		522.50		37	.50
Liability.		14.28		2	.50
Plate-glass		75.51		61	.75
Burglary and theft		69.49			
Auto. and teams property damage		21.30			
Totals	\$	1,436.68	\$	162	.08

## RELIANCE LIFE INSURANCE COMPANY.

Incorporated March 31, 1903.

Commenced Business May 4, 1903.

JAMES H. REED, President.

H. G. Scott, Secretary.

J. W. FLEMING, Treasurer.

Home Office, Fifth Avenue and Wood Street, Pittsburgh, Pa.

CAPITAL STOCK.	
Amount of capital paid up in cash, \$1,000,000.	
Amount of ledger assets (as per balance) December 31 of previous year	3,519,606.38
Net premiums:	
Accident \$ 45.73	33, 66
Health	39.30
Total	
Receipts Life Department (separate statement filed)	1,611,648.89
Total income	e 1 670 EE1 OF
1 otal income	1,070,001.00
Sum of both amounts	\$ 5,198,158.23
DISBURSEMENTS.	
Net amount paid policyholders for losses:	
Accident \$ 13,19	94.31
Health	76. 79
Total	16, 171, 10
Investigation and adjustment of claims, viz.: Accident	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident\$ 11,32	20.06
Health 6,52	
	17,847.67
Salaries, fees and all other compensation of officers, directors, trustees and home o	
employees	3,762.50
Salaries, traveling and all other expenses of agents not paid by commissions	
Medical examiners' fees and salaries	
Inspection (other than medical and claim)	
Rents	360.00

23.00 153.15 1,397.37 1,005,128.83		State taxes on premiums
1,045,343.93	<del>-</del>	Total disbursements
4,152,814.30		Balance
	2,423.69	LEDGER ASSETS.  Premiums in course of collection, viz.:  Accident
9,411.45 4,143,402.85		Total
4, 152, 814. 30	\$	Ledger assets, as per balance
		NON-LEDGER ASSETS.
340,945.26	non-	Other non-ledger assets, viz.: (See Life statement for details) Less outstanding accident premiums (included in Life statement no ledger assets)
4,493,759.56	\$	Gross assets
		DEDUCT ASSETS NOT ADMITTED.
237,769.11		Not admitted assets (see Life statement for details)
4, 255, 990. 45	\$	Total admitted assets
	Reported or in	LIABILITIES.
	Process of	
	Process of Adjustment. 2,405.00	LIABILITIES.  Losses and claims:  Accident
3,085.00	Process of Adjustment. \$ 2,405.00 680.00 \$\$	Losses and claims: Accident
30, 266. 11	Process of Adjustment. \$ 2,405.00 680.00  \$ aning 30,266.11  ue to viz.: \$ 1,537.31	Losses and claims:  Accident
	Process of Adjustment. 2,405.00 680.00  suning 30,266.11  ue to viz.: 1,537.31 774.42	Losses and claims:  Accident
30, 266. 11 2,311.73	Process of Adjustment. 2,405.00 680.00 \$ nning 30,266.11  ue to viz.: 1,537.31 774.42  \$ 1,000,000.00	Losses and claims:  Accident
30, 266. 11 2, 311. 73 2, 950, 303. 97	Process of Adjustment.  \$ 2,405.00	Losses and claims: Accident

EXHIBIT	OF PE	REMITTIMS

	Accident.	Health.
In force December 31, 1912, per last year's statement\$	21,634.20	\$
Written or renewed during the year-	55,779.28	24,733.49
Totals\$	77,413.48	\$ 24,733.49
Deduct expirations and cancellations	31, 396. 19	5,059.74
In force at the end of the year\$	46,017.29	\$ 19,673.75
Deduct amount reinsured.	4,084.82	1,074.01
Net premiums in force\$	41,932.47	\$ 18,599.74

Gross premiums (less reinsurance and return premiums) received from organization of company, \$86,617.75.

Total losses (less reinsuracne) paid from organization of company, \$20,372.35.

Total amount of the company's stock owned by the directors at par value, \$59,100.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN NORTH CAROLINA DURING 1913.

	Gross Premiums
	Less Return
	Premiums on
	Risks Written or
	Renewed Dur- Gross Losses
	ing the Year. Paid.
Accident	\$ 392.89 \$ 111.69
Health	471.58 49.67
Totals	\$ 864.47 \$ 161.36

## ROYAL INDEMNITY COMPANY.

Incorporated September 30, 1910.

Commenced Business February 15, 1911.

EDWARD F. BEDDALL, President.

WILLIAM MACKINTOSH, Secretary.

926,606.72

CHARLES H. HOLLAND, Vice-President and General Manager. Home Office, 84 William Street, New York City, N. Y.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.

Amount of ledger assets (as per balance) December 31 of previous year	\$	3,023,800.62
Not INCOME.		
Net premiums:	207 914 29	
Accident\$	205, 314. 23	
Health	74,398.49	
	1,380,246.84	
Workmen's compensation	387, 299. 53	
Fidelity	105,098.43	
Surety	47,900.82	
Plate-glass	127,891.44	
Steam-boiler	61,561.07	
Burglary and theft	151, 232.46	
Fly-wheel	9,030.20	
Auto, and teams property damage	232,938.67	
Workmen's collective	11,842.84	
Total		2,794,755.02
Gross interest on bonds and dividends on stocks, less \$2,863.66 accrued		
interest on bonds acquired during 1913\$	99, 191. 02	
Gross interest on deposits in trust companies and banks	5,255.56	
Gross interest on premium notes	17.76	
Total gross interest and rents		104, 464, 34
From other sources		1,337.06
Total income	\$	2,900,556.42
Sum of both amounts	\$	5,924,357.04
DISBURSEMENTS.		
DISDORSEMENTS.		
Net amount paid policyholders for losses:		
Accident\$	87, 281. 92	
Health	27,090,24	

Accident	\$ 87,281.92
Health	27,090.24
Liability	515,138.08
Workmen's compensation	
Fidelity	15,217.03
Surety	
Plate-glass	
Steam-boiler	
Burglary and theft.	39,629.07
Fly-wheel	2,475.01
Auto, and teams property damage	79,370.70
Workmen's collective	5,824.17

Investigation and adjustment of claims, viz.:	4 079 07	
Accident\$	4,073.95	
Health	2,023.76	
Liability	59,364.77 28,024.74	
Workmen's compensation		
FidelitySurety	1,412.03 859.97	
	2,088.66	
Plate-glass	28.63	
Steam-boiler	3,548.97	
Burglary and theft	19,460.51	
Workman's eollective	672.52	
workman's conective	\$	221,558.51
Commissions or brokerage, less amount received on return premiums		221,000.01
and reinsurance for the following classes:		
Accident\$	62,588.30	
Health	23,749.45	
Liability	21, 112. 58	
Workmen's compensation	42,743.51	
Fidelity	27,088.17	
Surety	11, 180. 05	
Plate-glass	37,963.23	
Steam-boiler	14,316.00	
Burglary and theft	37,563.21	
Fly-wheel	2,489.29	
Auto, and teams property damage	56,855.85	
Workmen's collective	601.77	
WOMEN S CONCOUNTS		638, 251, 41
Salaries, fees and all other compensation of officers, directors, trustees and l	ome office	000,201.11
employees		181,733.76
Salaries, traveling and all other expenses of agents not paid by commission		107, 132, 93
Medical examiners' fees and salaries		526.34
Inspections (other than medical and claim)		44,215.41
Rents		30, 121, 72
State taxes on premiums		36,613.30
Insurance department licenses and fees		6,597.24
All other licenses, fees and taxes		6,662.15
Legal expenses.		739. 62
Advertising		5,699.71
Printing and stationery		30,970.25
Postage, telegraph, telephone and express		19, 294. 68
Furniture and fixtures		13,616.98
Other disbursements		18,999.48
Agents' balances charged off		158, 73
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds		3,034.13
	_	
Total disbursements	\$	2,292,533.07
Balance		3,631,823,97
	\$	-,,
LEDGER ASSETS.	\$ =	
Book value of bonds	\$	2,608,202.04
	\$	

		On Policies or	On Policies or	
		Renewals Issued	Renewals Issued	
		on or after	Prior to	
Premiums in course of colle	ection, viz.:	October 1, 1913.	October 1, 1913.	
Accident		\$ 56,730.70	\$ 1,916.43	
Health		17,696.35	1,101.28	
Liability		283,378.07	15,310.47	
Workmen's compensation	on	118,222.18	7,304.68	
Fidelity		20,941.66	1,569.15	
Surety		9,053.55	1,003.75	
Plate-glass		31,615.10	1,386.72	
Steam-boiler	The state of the s	9,832.91	396.01	
Burglary and theft		40,400.17	3,067.25	
Fly-wheel		2,215,31		
Auto. and teams prope	rty damage	36,124.19	4,840.18	
Workmen's collective		1,776.31	348.15	
Totals		\$ 627,986.50	\$ 38,244.07	\$ 666,230.57
Bills receivable				592.60
Company's proportion of the Reinsurance and Inspec	etion Bureau			
Agents sundry balances and				
ingomo banary barances an	a tac tames out to stag out of			13,246.22
Ledger assets, as per	balance		\$	3,631,823.97
	NON-LEDGER	ASSETS.		
Interest accrued on bonds.	•			38,193.15
Gross assets			\$	3,670,017.12
	DEDUCT ASSETS N	OT ADMITTED.		
D'11 1 11				
Bills receivable				
Premiums in course of colle Book value of ledger assets		tober 1, 1913	38,244.07	
Agents' sundry balance	s and advance traveling	expenses	4,221.09	155,891.62
				100,091.02
Total admitted assets	3		\$	3,514,125.50
	LIABILIT	ries.	1	The Education
	Reported or in			
	$Process\ of$			
Losses and claims:	Adjustment.	Resisted.	Total.	

75.53
14.89
65.39
00.00
36.31
85.00
09.29
49.00
67.00
02.41

		Net Unpaid Claims Except	
		Liability and	
	Deduct	Workmen's	
Losses and claims:	Reinsurance.	Comp. Claims.	
Accident	1,045.70	_	
Health	559.70	4,855.19	
Fidelity		11,965.39	
Surety		5,700.00	
Plate-glass.		6,036.31	
Steam-boiler		285.00	
Burglary and theft		9,616.79	
Auto. and teams property damage		28,302.00	
Workmen's collective		767.00	
, oranical o concessive			
Totals			
Special reserve for unpaid liability and workmen	's compensation	n	
losses		591,670.00	
Total unpaid claims			673,927.51
Estimated expenses of investigation and adjustment			
Accident			
Health			
Fidelity			
Surety		75.00	
Plate-glass		50.00	
Steam-boiler		25.00	
Burglary and theft		350.00	
Auto. and teams property damage		2,500.00	
Workmen's collective		25.00	
Gross premiums (less reinsurance) upon all unexpir			3,550.00
one year or less from date of policy, \$135,263.5 miums, fifty per cent	red risks runnin ,243.02; unearne	\$ 1,067,631.77 g d	
premiums, pro rata		143,066.00	
T-4-1			1 010 005 55
Total unearned premiums			1,210,697.77
Commissions, brokerage and other charges due or t agents or brokers on policies issued on or after Oc			
Accident		\$ 19,786.60	
Health.		6,078.61	
Liability		- 63,557.55	
Workmen's compensation		15,358.30	
Fidelity		5,714.01	
Surety			
Plate-glass			
Steam-boiler			
Burglary and theft			
Fly-wheel			
Auto. and teams property damage			
Workmen's collective			
			146. 136. 34
Salaries, rents, expenses, bills, accounts, fees, etc., du			5,921.45
Estimated amount hereafter payable for Federal, st the business of the year of this statement	are and other t	axes based upon	10 040 40
			46,343.46
Advance premiums (one hundred per cent)			9,028.41
Total amount of all liabilities, except capital			2,095,604.94
Capital actually paid up in cash			2,000,004.94
Surplus over all liabilities			
ourplus over all habitions		410,020.00	
Surplus as regards policyholders			1,418,520.56
Total liabilities			
			, , , , , , , , , , , , , , , , , , , ,

#### EXHIBIT OF PREMIUMS.

	EARIBIT	r .	e REMIUMS.				
In force December 31, 1912, per	Accident.		Health.		Liability.		Workmen's Compensation.
last year's statement\$	153,337.77	\$	53,683.01	\$	1,206,363.24	\$.	
Written or renewed during year	315,464.95		108,707.84		1,804,172.	-	510,025.73
Totals\$ Deduct expirations and cancel-	468,802.72	\$	162,390.85	\$	3,010,535.74	\$	510,025,73
lations	230,383.93		82,128.01		1,948,665.84		247,641.72
In force at end of year	238,418.79	s	80,262.84	s	1,061,869.90	\$	262,384.01
Deduct amount reinsured	38,399.61	. *	8,890.06	•	14,516.70		202,001.01
Net premiums in force\$	200,019.18	\$	71,372.78	\$	1,047,353.20	\$	262,384.01
In force December 31, 1912, per	Fidelity.		Surety.		$Plate ext{-}glass.$		Steam-boiler.
last year's statement\$	77,692.79	\$	22,778.61	\$	102,826.81	\$	58,074,49
Written or renewed during year	134,915.07		67,744.32		157,622.07	·	88,694.22
Totals\$  Deduct expirations and cancel-	212,607.86	\$	90,522.93	\$	260,448.88	\$	146,768.71
lations	105,653.66		37,609.15		133,263.61		32,250.58
In force at end of year\$	106,954.20	8	52,913.78	\$	127, 185.27	s	114,518.13
Deduct amount reinsured	7,868.87	·	7,766.70			Ť	8,368.80
Net premiums in force\$ Amount at risk December 31, 1913	99,085.33 31,649,428.00	\$	45,147.08 8,933,201.00	\$	127,185.27	\$	106,149.33
In force December 31, 1912, per	$Burglary\ and$ $Theft.$		Fly-wheel.		Auto. and Teams Prop- erty Damage.		Workmen's Collective.
last year's statement\$	120,204.07	\$	12,045.50	\$	201,669.90	\$	5,922.03
Written or renewed during year.	209,714.51	_	13,984.11		349,250.64	_	16,735.77
Totals\$ Deduct expirations and cancel-	329,918.58	\$	26,029.61	\$	550,920.54	\$	22,657.80
lations	128,428.12		5,450.06		319,443.42		17,568.81
In force at end of year\$	201,490.46	\$	20,579.55	\$	231,477.12	\$	5,088.99
Deduct amount reinsured	27,284.17		2,869.58	_	13,671.98		
Net premiums in force\$	174,206.29	\$	17,709.97	\$	217,805.14	\$	5,088.99
		_					

#### GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,532,385.97.

Total losses (less reinsurance) paid from organization of company, \$1,384,983.27.

Total amount of the company's stock owned by the directors at par value, \$6,500.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? Yes, 9,935 shares of a par value of \$993,500 are held by the Royal Insurance Company, limited, of Liverpool, England.

Does any officer, director or trustee receive any commission on the business of the company? Contingent commissions on profits only.

Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN NORTH CAROLINA DURING 1913.

	Fross Premiums		
	Less Return		
Shall be the first that the same of the same of the same	Premiums on		
I	Risks Written or		
	Renewed Dur-		Gross Losses
	ing the Year.		Paid.
Accident\$	2,799.06	\$	1,462.10
Health	2,312.36		849.50
Liability	4,017.40		2,048.16
Fidelity	1,682.30		10.10
Surety	748.91		9.88
Plate-glass	938.16		376.34
Steam-boiler	215.00		
Burglary and theft	734.25		8.29
Fly-wheel	142.25		
Auto. and teams property damage	333.02		291.67
Workmen's collective			64.02
-		-	
Totals\$	13,922.71	\$	5,120.06
		=	

## THE STANDARD ACCIDENT INSURANCE COMPANY.

Incorporated May 29, 1884.

Commenced Business August 1, 1884.

.....\$ 7,689,375.07

LEM W. BOWEN, President.

J. S. HEATON, Secretary.

E. A. LEONARD, Vice-President and Treasurer.

Home Office, Penobscot Building, Detroit, Mich.

#### CAPITAL STOCK.

Amount of capital paid up in csah, \$500,000.		
Amount of ledger assets (as per balance), December 31 of previous year.	\$	4,352,869.24
Net Premiums: INCOME.		
Accident\$	1,233,504.78	
Health	197,988.16	
Liability	965, 174. 59	
Workmen's compensation	536, 263. 04	
Auto. and teams property damage	138,083.10	
Workmen's collective	39,492.21	
Total		3,110,505.88
Policy fees required or represented by applications		48,744.00
Gross interest on mortgage loans\$	10,826.65	
Gross interest on collateral loans	1,894.60	
Gross interest on bonds and dividends on stocks, less \$5,484.17 accrued		
interest on bonds acquired during 1913	161,841.96	
Gross interest on deposits in trust companies and banks	2,239.74	
Bills receivable on note for premiums	453.00	
Total gross interest and rents		177, 255, 95
Total income	\$	3,336,505.83

## DISBURSEMENTS.

DISBURSEMENTS.		
Net amount paid policyholders for losses:		
Accident\$	640,978.87	
Health	78, 125. 44	
Liability	606,759.30	
Workmen's compensation	152,220.15	
Auto, and teams property damage	42,645.69	
Workmen's collective	18,994.64	
Total	\$	1,539,724.09
Investigation and adjustment of claims, viz.:		
Accident\$	17,381.19	
Health	1,693.69	
Liability	162,275.88	
Workmen's compensation	13,690.30	
Auto. and teams property damage	1,696.18	
Workmen's collective	453.75	
D. H		197, 190. 99
Policy fees retained by agents		48,744.00
Commissions or brokerage, less amount received on return premiums		
and reinsurance for the following classes:	979 100 15	
Accident\$ Health.	373, 188. 15 67, 021. 49	
Liability	250, 154, 85	
Workmen's compensation	62,948.92	
Auto. and teams property damage	34, 447. 03	
Workmen's collective	5, 136, 20	
Workmen's conecuive	0,100.20	792,896.64
Salaries, fees and all other compensation of officers, directors, trustees	and home	102,000.01
office employees.		170, 151. 57
Salaries, traveling and all other expenses of agents not paid by commission		159,691.85
Inspections (other than medical and claim)		26,779.26
Rents		10,983.03
State taxes on premiums		55,591.11
Insurance department licenses and fees		10,466.38
Federal corporation tax		1,655.12
Municipal licenses and taxes		1,785.98
Publication (annual)		858.07
Bonds for insurance departments, \$217.50; Secretaries of State, \$426.50		644.00
Legal expenses		3,685.12
Advertising		11,775.44
Printing and stationery		26,421.92
Postage, telegraph, telephone and express		18, 140. 08
Furniture and fixtures		2,000.04
Stockholders for interest or dividends (amount declared during the year)		70,000.00
Other disbursements		15,004.70
Agent's balances charged off		5,693.15
Gross loss on sale or maturity of ledger assets, viz: Bonds		3,257.60
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds.		15,000.00
mari Nilamon esta		2 100 140 14
Total disbursements		3, 188, 140. 14
Balance	\$	4,501,234.93
LEDGER ASSETS.		
Mortgage loans on real estate, first liens	2	162,100.00
Loans secured by pledge of bonds, stocks or other collaterals		24,306.33
Book value of bonds		3,715,375.38
Cash in company's office		10,905.84
Deposits in trust companies and banks not on interest.		143,618.88

		0	n Policies or	On	Policies or		
			newals Issued		wals Issued		
			on or after		Prior to		
Premiums in course of collection, viz.:			ctober 1, 1913.		ber 1, 1913.		
Accident			175, 256. 27	S	28,927.57		
Health.			30,512.49		5,031.61		
Liability			81,703.56		12, 160. 42		
Workmen's compensation			62,360.25		9,318.19		
Auto. and teams property damage.			17,973.06		2,685.62		
Workmen's collective		-	5,481.15		819.02		
Totals		-\$	373, 286. 78	\$	58,942.43	\$	432, 229. 21
Workmen's compensation special reinst	rance fund.						12,699.29
Ledger assets, as per balance					\$		4,501,234.93
	NON-LEDGE	R AS	SSETS.				
Interest accrued on mortgages				\$	1,855.70		
Interest accrued on bonds					65,861.62		and the latest terminal termin
Interest accrued on collateral loans					555. 62		
				_			68,272.94
Gross assets					\$		4,569,507.87
DED	UCT ASSETS 1	TOT	ADMITTED				
Premiums in course of collection writte					58,942,43		
Book value of ledger assets over mark					30, 342. 43		
market value of bonds					53,227.43		
				_			112,169.86
Total admitted assets					\$		4,457,338.01
	LIABIL	ITI	ES.		=	-	
		R	eported or in				
			Process of	Inc	urred but		
Losses and claims:	Adjusted.		Adjustment.	not	Reported.		
Accident\$	35,449.44	\$	155,720.15	\$			
Health	2,675.40		24,348.95				
Auto. and teams prop. damage	4,185.00		17,119.65		255.00		
TTT 1 1 11 1.					200.00		
Workmen's collective	975.43		6,162.72				
Totals\$	975.43	\$					
<u>-</u>		\$	6,162.72	\$			
_		\$	6,162.72	* Ne	255.00		
<u> -                                   </u>		\$	6,162.72	\$ Ne	255.00 t Unpaid ims Except		
_		\$	6,162.72	\$ Ne	255.00 t Unpaid		
_		\$	6,162.72	\$ Ne	255.00 t Unpaid ims Except bility and		
Totals\$	43,175.27		6,162.72	\$ Ne	255.00  t Unpaid ims Except bility and orkmen's		
Totals\$  Losses and claims:	43,175.27	_\$	6,162.72 203,351.47  Resisted. 88,541.66	\$ Ne Class Lia W Com	255.00  t Unpaid ms Except bility and orkmen's p. Claims.		
Totals\$  Losses and claims: Accident	43,175.27	_\$	6,162.72 203,351.47  Resisted. 88,541.66	\$ Ne Class Lia W Com	255.00 t Unpaid ins Except bility and orkmen's p. Claims. 279,601.25		
Totals\$  Losses and claims: Accident	43,175.27	_\$	6,162.72 203,351.47  Resisted. 88,541.66	\$ Ne Class Lia W Com	255.00  t Unpaid ims Except bility and orkmen's p. Claims. 279,601.25 27,024.35		
Totals\$  Losses and claims: Accident	43,175.27	-\$	6,162.72 203,351.47  Resisted. 88,541.66 2,250.00 90,791.66	\$ NecClast Lia Win Com \$	255.00 t Unpaid ins Except bility and orkmen's p. Claims. 279,601.25 27,024.35 23,809.65		
Totals\$  Losses and claims: Accident	43,175.27	-\$ - -\$ en's	6,162.72 203,351.47  Resisted. 88,541.66 2,250.00 90,791.66 compensation	\$ Nee Class Lia Woo Com \$	255.00 t Unpaid ims Except bility and orkmen's p. Claims. 279,601.25 27,024.35 23,809.65 7,138.15 337,573.40		
Totals\$  Losses and claims: Accident	43,175.27	-\$ - -\$ en's	6,162.72 203,351.47  Resisted. 88,541.66 2,250.00 90,791.66 compensation	\$ Nee Class Lia Woo Com \$	255.00 t Unpaid ms Except bility and pr. Claims. 279,601.25 27,024.35 23,809.65 7,138.15		

Estimated expenses of investigation and adjustment Accident Health		6,201. 622. 485.	33 00 75	2 110 50
Gross premiums (less reinsurance) upon all unexp one year or less from date of policy, \$2,256,723 miums, fifty per cent	.86; unearned	pre-		\$ 7,546.70
Gross premiums (less reinsurance) upon all unexp more than one year from date of policy, \$43,72 miums, pro rata	ired risks run 5.77; unearned	ning pre-		
			_	
Total unearned premiums				1,150,541.14
Commissions, brokerage and other charges due or agents or brokers on policies issued on or after O				
Accident.			88	
Health.				
Liability				
Workmen's compensation			63	
Auto, and teams property damage		4,493.	$^{26}$	
Workmen's collective		657.	73	
			-	102,653.86
Salaries, rents, expenses, bills, accounts, fees, etc., du				7,949.95
Estimated amount hereafter payable for Federal, st				01 700 70
the business of the year of this statement  Return premiums				61,529.53 17,289.16
Reinsurance				1,288.36
Advance premiums (one hundred per cent)				8,309.95
Capital actually paid up in cash		1,516,842.	60	2,016,842.60
Total liabilities			\$	4,457,338.01
EXHIBIT OF P	REMIUMS.		=	
In force December 31, 1912, per last year's state-	Accident.	Health.		Liability.
ment\$	815,629.52	\$ 170,994.23	\$	1,224,479.70
Written or renewed during the year	1 537,802.24	263,828.49	_	1,239,848.73
Totals\$	2,353,431.76	\$ 434,822.69	\$	2,464,328.43
Deduct expirations and cancellations	1,548,885.66	253,794.33		1,672,207.58
In force at the end of the year\$	804,546.10	\$ 181,028.36	8	792,120.85
Deduct amount reinsured.	25,386.26	0 101,026.30	•	1,098.77
Net premiums in force\$	779,159.94		\$	791,022.08
1100 promatins in 10.00	110,200.02			101,022100
	Workmen's	Auto. and		Workmen's
	morkmen sompensation.	Teams Prop- erty Damage.		Collective.
In force December 31, 1912, per last year's state-	эт репвиноп.	eny Damage.		Concentre.
ment		\$ 120,780.43	\$	9,738.63
Written or renewed during the year	631,927.83	176,727.82		39,944.96
Totals	631,927.83	\$ 297,508.25	\$	49,683.59
Deduct expirations and cancellations		166,604.69		36,185.50
	227,090.30	100,001.02		30,100.00
Net premiums in force\$	404,837.53		_	13,498.09

Gross premiums (less reinsurance and return premiums) received from organization of company, \$38,256,208.51.

Total losses (less reinsurance) paid from organization of company, \$18,096,846.78.

Total dividends declared from organization of company, viz.: Cash, \$680,250; stock, \$250,000.

Total amount of the company's stock owned by the directors at par value, \$145,350.

What interest, direct or indirect, has this compeny in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN NORTH CAROLINA DURING 1913.

	Gross	s Fremiums	
The second secon	Le	ss Return	
	Pre	miums on	
	Ris	ks Written	
	or	Renewed	Gross Losses
	Duri	ng the Year.	Paid.
Accident	\$	11,988.85	\$ 3,829.13
Health		2,785.88	740.78
Liability		217.08	175.00
Totals	\$	14,991.81	\$ 4,744.91
	===	======	

#### TRAVELERS INSURANCE COMPANY.

Incorporated June 17, 1863.

Commenced Business April 1, 1864.

SYLVESTER C. DUNHAM, President.

JAMES L. HOWARD, Secretary.

L. EDMUND ZACHER, Treasurer.

Home Office, 700 Main Street, Hartford, Conn.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$5,000,000.

Amount of ledger assets (as per balance) December 31 of previous year \$17,414,350.38

Increase of paid-up capital during the year 2,500,000.00

Extended at \$ 19,914,350.38

Net premiums: INCOME.	
Accident	\$ 4,259,915.63
Health.	613, 723. 79
Liability	5, 181, 359. 10
Workmen's compensation.	3,005,584.15

Workmen's collective 80,765.56

Total\_\_\_\_\_\_13,141,348.23

Inspections\$	2,653.51
Gross interest on collateral loans 13,466.43	
Gross interest on bonds and dividends on stocks	
Gross interest on deposits in trust companies and banks	
Gross interest on bills receivable 3,219.73	
Total gross interest and rents	706, 770. 35
From other sources.	8,693.29
From agents' balances previously charged off	329.85
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds\$ 254,40	
Stocks	
***************************************	414.78
Gross increase by adjustment in book value of ledger assts, viz.: Bonds	16,645.01
Total income\$	13,876,855.02
Sum of both amounts\$	33, 791, 205, 40
	00,101,200.10
DISBURSEMENTS.	
Net amount paid policyholders for losses:	
Accident\$ 1,830,872.03	
Health249,474.08	
Liability 3,702,431.64	
Workmen's compensation	
Workmen's collective	
Totals.	6,590,881.80
Matured endowments and surrender values under ten premium accident policies	18,804.90
Investigation and adjustment of claims, viz.:	
Accident\$ 95,279.63	
Health	
Liability833, 175. 67	
Workmen's compensation 109, 451, 23	
Workmen's collective 3,475.83	1 051 500 00
Commissions or brokerage, less amount received on return premiums	1,051,599.03
and reinsurance for the following classes:	
Accident \$ 1,294,071.28	
Health	
Liability	
Workmen's compensation 361,548, 92	
Workmen's collective 11,356.02	9 050 950 04
Salaries, fees and all other compensation of officers, directors, trustees and home office	3,058,358.24
employees	519,318.51
Traveling expenses of home office	28, 273, 01
Salaries, traveling and all other expenses of agents not paid by commissions	689, 849. 14
Salaries, traveling and all other expenses of pay roll auditors	148, 445, 23
Medical examiners' fees and salaries	13,721.17 331,548.17
Rents	168,476.08
State taxes on premiums	191, 284, 92
Insurance department licenses and fees	17,911.47
Capital stock tax	142,412.50
State, county and municipal licenses and fees	3,562.75
County and municipal taxes	1,962.67
Legal expenses.	10,763.52
Advertising	68,732.38
Printing and stationery	88, 107. 98
Postage, telegraph, telephone and express.	88,774.26
Furniture and fixtures.	119,866.72
Stockholders for interest or dividends	1,520,000.00

Other disbursements				85,132.37
Agents' balances charged off				1,326.49
Gross loss on sale or maturity of led				901, 00
Gross decrease, by adjustment, in b				12,794.63
Total disbursements	/		\$	14,972,808.94
Balance			\$	18,818,396,46
	LEDGER	ASSETS.	=	
Loans secured by pledge of bonds, s	tocks or other	ollaterals	8	344,623.40
Book value of bonds and stocks				14,331,412.05
Cash at branch offices				72,824.63
Deposits in trust companies and bar				233,594.89
Deposits in trust companies and bar				1,664,761.23
				_,,
		On Policies or	On Policies or	
		Renewals Issued	Renewals Issued	
		on or after	Prior to	
Premiums in course of collection, viz	.:	October 1, 1913.	October 1, 1913.	
Accident				
Health				
Liability		840,584.06	188,509.29	
Workmen's compensation			96,679.32	
Workmen's collective			2,489.03	
Totals				2,065,949.74
Bills receivable				46,629.19
Agents' ledger balances				58,601.33
Ledger assets, as per balance				18, 818, 396, 46
	NON-LEDGE			
Interest due and accrued on bonds				
Interest due and accrued on collater	al loans		3,356.01	
				134,276.44
Gross assets			\$	18,952,672.90
D	EDUCT ASSETS N	OT ADMITTED.		
Bills receivable			\$ 46,629.19	
Agents' ledger balances				
D	tton prior to O		324, 197. 58	
Fremiums in course of confection wri		etober 1, 1913		
Premiums in course of collection wri Book value of ledger assets over man			- 022,201100	
Book value of ledger assets over man	ket value, viz.:			
	ket value, viz.:			887,222.65
Book value of ledger assets over man	ket value, viz.:		457,794.55	
Book value of ledger assets over man Bonds and stocks	ket value, viz.:		457,794.55	
Book value of ledger assets over man Bonds and stocks	ket value, viz.:	ITIES.	457,794.55	
Book value of ledger assets over man Bonds and stocks	ket value, viz.:	ITIES.  Reported or in	457,794.55	
Book value of ledger assets over man Bonds and stocks	ket value, viz.	ITIES.  Reported or in  Process of	457,794.55	
Book value of ledger assets over man Bonds and stocks	LIABIL	ITIES.  Reported or in  Process of  Adjustment.	457,794.55	
Book value of ledger assets over man Bonds and stocks	LIABIL  Adjusted. 16,089.19	ITIES.  Reported or in  Process of  Adjustment.  \$ 357,391.90	Incurred but not Reported. \$ 26,043.19	
Book value of ledger assets over man Bonds and stocks	LIABIL.  Adjusted. 16,089.19 3,983.77	ITIES.  Reported or in Process of Adjustment. \$ 357,391.90 48,404.91	### 457,794.55  #### Incurred but not Reported.  \$ 26,043.19 5,709.77	
Book value of ledger assets over man Bonds and stocks	LIABIL  Adjusted. 16,089.19	ITIES.  Reported or in  Process of  Adjustment.  \$ 357,391.90	Incurred but not Reported. \$ 26,043.19	

Totals.....\$ 21,545.96 \$ 412,140.24 \$ 32,035.72

Losses and claims:	Resisted.	Total.	
Accident	\$ 177,638.57	\$ 577,162.85	
Health		58,098.45	
Workmen's collective		8,099.19	
Totals	\$ 177,638.57	\$ 643,360.49	
		Net Unpaid	
		Claims Except	
		Liability and	
	Deduct	Workmen's	
Losses and claims: Accident	Reinsurance.	Comp. Claims.	
Health		\$ 547,162.85 58,098.45	
Workmen's collective		8,099.19	
Workmen's concessive		8,099.19	
Totals	\$ 30,000.00	\$ 613,360.49	
Special reserve for unpaid liability and works			
losses			
Total unpaid claims			3,248,346.49
Estimated expenses of investigation and adjustmen			
Accident			
Health			
Workmen's collective		404.96	
			30,668.02
Gross premiums (less reinsurance) upon all unex			
one year or less from date of policy, \$9,572,35			
miums, fifty per cent			
Gross premiums (less reinsurance) upon all unex more than one year from date of policy, \$3			
premiums, pro rata			
promatis, pro rawa			
Total unearned premiums			5,294,408.44
Commissions, brokerage and other charges due of	r to become due to	)	
agents or brokers on policies issued on or after (	October 1, 1913, viz.	:	
Accident			
Health			
Liability			
Workmen's compensation			
Workmen's collective		728.05	204 272 42
-la-i 1:11 6	A A	1	384,656.42
alaries, rents, expenses, bills, accounts, fees, etc., Estimated amount hereafter payable for Federal,			150,399.04
the business of the year of this statement			261,801.66
Advance premiums (one hundred per cent)			4,105.55
Reserve, accident contingent fund			282,702.45
Reserve, accident accumulations.			224,189.55
Reserve, liability (excess limits)			59,456.08
Reserve, workmen's compensation, contingent fund			378,407.91
Total amount of all liabilities, except capital		\$	10,319,141.61
Capital actually paid up in cash			
Surplus over all liabilities		2,746,308.64	
Surplus as regards policyholders	-		7,746,308.64
Total liabilities		•	18.065.450.25
TOWN HADAMUNG		=	20,000,100.20

#### EXHIBIT OF PREMIUMS.

	Accident.		Health.		Liability.
In force December 31, 1912, per last year's state-					
ment\$	3,650,374.68	\$	529,049.51	\$	5,831,540.59
Written or renewed during the year	5,150,556.88		774,000.63		6,294,869.74
Totals\$	8,800,931.56	\$	1,303,050.14	\$	12,126,410.33
Deduct expirations and cancellations	4,983,351.14		742,454.01		7,965,133.78
In force at the end of the year\$	3,817,580.42	\$	560,596.13	\$	4,161,276.55
Deduct amount reinsured	68,077.26		7,443.10		73,471.16
Net premiums in force\$	3,749,503.16	\$	553,153.03	\$	4,087,805.39
		c	Workmen's ompensation.		Workmen's Collective.
In force December 31, 1912, per last year's statement		_\$		\$	14,077.52
Written or renewed during the year			3,339,862.69		83,205.48
Totals		_\$	3,339,862.69	8	97,283.00
Deduct expirations and cancellations		-	1,825,151.38		90,440.05
Net premiums in force		-\$	1,514,711.31	\$	6,842.95

#### GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$163,155,984.15.

Total losses (less reinsurance) paid from organization of company, \$67,392,326.40.

Total dividends declared from organization of company, viz.: Cash, \$7,353,000; stock, \$600,000.

Total amount of the company's stock owned by the directors at par value, \$390,600.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? It owns \$995,500 par value of the stock of the Travelers Indemnity Company; \$1,500 par value of the stock of the Hartford Steam-Boiler Inspection and Insurance Company; \$95,800 of the Travelers Indemnity Company of Canada.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, \$423,400.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN NORTH CAROLINA DURING 1913.

	Gro	ss Premiums		
	1	Less Return		
	P	remiums on		
	Ris	ks Written or		
	Re	enewed Dur-	0	Fross Losses
	in	ng the Year.		Paid.
Accident	\$	13,337.29	\$	1,985.22
Health		4,982.08		2,269.52
Liability		24,005.86		26,218.12
Workmen's collective		235.14		
Totals	\$	42,560.37	8	30,472.86

## UNITED STATES CASUALTY COMPANY.

Incorporated May 2, 1895.

Commenced Business May 3, 1895.

937,258.58

EDSON S. LOTT, President.

D. G. Luckett, Secretary.

GEORGE H. PRENTISS, Treasurer.

Home Office, 80 Maiden Lane, New York, N. Y.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.

Amount of ledger assets (as per balance) December 31st of previous year-	\$	2,897,802.96
INCOME.		
Net premiums: Accident	100 000 10	
	490,029.43	
Health.	229,414.00	
Liability	795,936.04	
Workmen's compensation	183, 692, 73	
Plate-glass	16,649.93	
Steam-boiler	31,797.66	
Burglary and theft	79,031.64	
Sprinkler	25,691.25	
Fly-wheel.	722.42	
Auto. and teams property damage	42, 153.58	
Workmen's collective	3,552.07	
Total		1,898,670.75
Gross interest on mortgage loans\$	14, 158. 17	
Gross interest on bonds and dividends on stocks, less \$699.75 accrued		
interest on bonds acquired during 1913	103, 152, 75	
Gross interest on deposits in trust companies and banks	1,166.50	
Workmen's Compensation Reinsurance and Inspection Bureau	61.46	
Total gross interest and rents		118, 538. 88
From recovery of items previously charged to profit and loss		145.78
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds\$	1,500,00	
Stocks	904, 64	
-		2,404.64
	_	
Total income	\$	2,019,760.05
Sum of both amounts	\$	4,917,563.01
DISBURSEMENTS.		
Net amount paid policyholders for losses:		

Accident	\$ 239, 638. 47
Health	 108,967.33
Liability	 445,530.85
Workmen's compensation	 66,006.48
Plate-glass	 4,492.90
Steam-boiler	 3,732.82
Burglary and theft	 43,983.40
Sprinkler	 10,529.33
Auto. and teams property damage	 12,956.07
Workmen's collective	 1,420.93

Investigation and adjustment of claims, viz.:		
Accident\$	19,975.21	
Health	7,573.27	
Liability	86,367.83	
Workmen's compensation	11,545.66	
Plate-glass	133.86	
Steam-boiler	1,493.92	
Burglary and theft	6,548.21	
Sprinkler	1,410.51	
Auto. and teams property damage	3,946.33	
Workmen's collective	126.56	100 101 00
Commissions or brokerage, less amount received on return premiums	\$	139, 121. 36
and reinsurance for the following classes:		
Accident \$	144,779.66	
Health	68,540.03	
Liability	181, 246, 21	
Workmen's compensation	23,016.47	
Plate-glass.	5,132.13	
Steam-boiler	7,511.69	
Burglary and theft	22,009.40	
Sprinkler	6,382.91	
Fly-wheel	176.52	
Auto, and teams property damage	8,897.39	
Workmen's collective	954.85	100 017 00
		468,647.26
Salaries, fees and all other compensation of officers, directors, trustees		
office employees		134,325.82
Salaries, traveling and all other expenses of agents not paid by commissi		50,556.45
Inspections (other than medical and claim)		33,345.11
Rents		19,735.42
Taxes on real estate		394.96
State taxes on premiums		30,524.76
Insurance department licenses and fees		6,761.90
Federal corporation tax		188.32
Taxes on personal property		217.78
Municipal licenses		1,264.02
California franchise tax		492.20
Legal expenses		3,905.56
Advertising		3,149.45
Printing and stationery		26,816.09
Postage, telegraph, telephone and express		12,075.74
Furniture and fixtures		11,792.98
Stockholders for interest or dividends (amount declared during the year)		50,012.50
Other disbursements		17,469.20
m. t1 1. 1. 1		1 040 055 40
Total disbursements		1,948,055.46
Balance	\$	2,969,507.55
LEDGER ASSETS.	-	
Book value of real estate		4,500.00
Mortgage loans on real estate, first liens		300,000.00
Book value of bonds, \$919,446.21; and stocks, \$1,350,141.36		2,269,587.57
Cash in company's office		2,688.17
Deposits in trust companies and banks not on interest		24,742.55
Deposits in trust companies and banks on interest		104,415.84

			Renew	olicies or als Issued	
Premiums in course of collection, viz.				or after er 1, 1913.	
Accident				57,460.54	
Health				33,039.45	
Liability				103,425.42	
Workmen's compensation				26,868.92	
Plate-glass				3,041.65	
Steam-boiler				7,179.49	
Burglary and theft				12,459.47	
Sprinkler				3,364.90	
Auto. and teams property damag				5,665.43	
Workmen's collective				650.29	
Total				\$	253,155.56
Cash in hands of resident managers a	nd adjuster	3	\$	4,700.00	
Agents' ledger balances				1,506.82	
The Workmen's Compensation Reinsu	rance and Ir	spection Bureau l	Fund —	4,211.04	10,417.86
				_	
Ledger assets, as per balance				\$	2,969,507.55
	NON-LEDO	GER ASSETS.			
Interest accrued on mortgages				4,243.53	
Interest accrued on bonds		<del></del>		10,971.72	15,215.25
Construction				-	0 004 700 00
Gross assets					2,984,722.80
DI	DUCT ASSETS	S NOT ADMITTED.			
Book value of ledger assets over man				TF 000 01	
Bonds				75, 296. 21	
Stocks				235, 131. 36	
Cash in the hands of resident manage				4,700.00	
Agent's ledger balances				1,506.82	316,634.39
Total admitted assets					2,668,088,41
Total admitted assets				=	
	LIABI	LITIES.	Net	Unpaid	
				is Except	
Ren	orted or in			lity and	
	rocess of			kmen's	
	ljustment.	Resisted.	Comp.	Claims.	
Accident\$	46,219.00		8	68,179.00	
Health	15,264.00	90.00		15,354.00	
Plate-glass	416.00			416.00	
Steam-boiler	72.00			72.00	
Burglary and theft	5,643.00			5,643.00	
Sprinkler	419.00			419.00	
Auto. and teams property					
damage	4,515.00	225.00		4,740.00	
Workmen's collective	293.00		-	293 .00	
Totals\$	72,841.00	\$ 22,275.00	\$	95,116.00	
				\$	95,116.00
Special reserve for unpaid liability an	nd workmen'	s compensation le	osses		155,969.00
Special reserve for unpaid liability as  Total unpaid claims				_	155,969.00 251,085.00

Estimated expenses of investigatio Accident.						0	
Health							
Plate-glass							
Steam-boiler							
Burglary and theft							
Sprinkler							
Auto. and teams property dam Workmen's collective							
Workmen's conective					32.0		\$ 10,566.00
Gross premiums (less reinsurance	) upon all un	expi	ired risks rur	nin	ng		10,000.00
one year or less from date of							
miums fifty per cent						8	
Gross premiums (less reinsurance							
more than one year from date	_			-		-	
miums, pro rata					131,562.4	-	
Total unearned premiums	0					_	863,896.25
Commissions, brokerage and other							,
agents or brokers on policies is	sued on or afte	er O	ctober 1, 1913,	vi	z.:		
Accident				,-	\$ 14,365.1	4	
Health							
Liability							
Workmen's compensation							
Plate-glass							
Steam-boiler							
Burglary and theft Sprinkler							
Auto. and teams property dan							
Workmen's collective	The second secon						
		-				_	63,288.89
Salaries, rents, expenses, bills, acco							3,500.00
Estimated amount hereafter paya							
the business of the year of this							30,000.00
Dividends declared and unpaid to							12,772.50
Reinsurance							5,399.18
Advance premiums (one hundred p Special voluntary additional reser	ve for unpaid	liab	ility and wor	km	en's compensa	-	652.39
Reserve for claims (incurred in 191							143,071.00
Contingency fund							20,000.00 53,482.58
Reserve for reinsurance in company							10,374.62
receive for formation in company	ies not dannet		THE TOTALL			_	10,011.02
Total amount of all liabilitie							1,468,088.41
Capital actually paid up in cash							
Surplus over all liabilities					700,000.0	0	
Surplus as regards policyholders						-	1,200,000.00
Total liabilities						-8	2,668,088.41
	EXHIBIT O	F P	REMIUMS				
							Workmen's
In force December 31, 1912, per	Accident.		Health.		Liability.		ompensation.
last year's statement\$	469,449.47	\$	190,971.63	\$	845,520.39	8-	000 747 00
Written or renewed during year -	648,174.14		302,298.04		1,162,203.91		262,747.03
Totals\$	1,117,623.61	9	493,269.67	s	2,007,724.30	9	262,747.03
Deduct expirations and cancella-	1,117,020.01		400,200.07		2,001,124.50	Φ	202,747.03
tions	658,673.55		294,326.40		1,351,669.76		142,834.42
D			201,020.10	_		_	-12,001.22
In force at the end of year_\$	458,950.06	8	198,943.27	\$	656,054.54	\$	119,912.61
Deduct amount reinsured	9,531.22		3,691.52		1,381.91	-	
		_		_		-	
Net premiums in force\$	449,418.84	\$	195,251.75	\$	654,672.63	\$	119,912.61

In force December 31, 1912, per	Plate-glass.	S	Steam-boiler.		Burglary and Theft.		Sprinkler.
	4 060 02	0	05 252 00		07 020 50		20 005 07
last year's statement\$ Written or renewed during year	4,962.03 21,782.08	Đ	85,353.96 56,553.39	0	97,030.58	9	32,805.07
written or renewed during year	21,782.08	_	30,333.39		107,143.41	_	47,434.85
Totals\$	26,744.11	\$	141,907.35	\$	204,173.99	\$	80,239.92
Deduct expirations and cancella-							
tions	9,828.51		49,253.80		95,502.26		32,880.19
In force at the end of year_\$	16,915.60	\$	92,643.55	\$	108,671.73	\$	47,359.73
Deduct amount reinsured			288.48		7,887.73		7,793.23
Net premiums in force\$	16,915.60	\$	92 355.07	\$	100,784.00	\$	39,566.50
Bn force December 31, 1912, per la	ast vear's state	<b>1</b> -	Fly-wheel.	7	Auto. and Teams Prop- rty Damage.		Workmen's Collective.
ment							
				8	19.436.76	8	3.116.79
Written or renewed during the yea	r	-	1,507.57	\$	19,436.76 59,268.18	\$	3,116.79 6,076.80
	r	_	1,507.57	_		_	
		-\$		_	59,268.18	_	6,076.80
Totals Deduct expirations and cancellation	ons	-\$	1,507.57	\$	59,268.18 78,704.94	\$	6,076.80 9,193.59
Totals	ons	-\$	1,507.57 1,507.57 782.25	\$	59,268.18 78,704.94 38,962.37	\$	9,193.59 6,825.36
Totals Deduct expirations and cancellation In force at the end of the year	ons	-\$	1,507.57 1,507.57 782.25 725.32	\$ 	59,268.18 78,704.94 38,962.37	\$	9,193.59 6,825.36

Gross premiums (less reinsurance and return premiums) received from organization of company, \$21,799,885.26.

Total losses (less reinsurance) paid from organization of company, \$9,547,399.71.

Total dividends declared from organization of company, viz.: Cash, \$367,500; stock, \$100,000.

Total amount of the company's stock owned by the directors at par value, \$92,100.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this comapny owned or controlled directly or indirectly by any other corporation? No.

Has this company reinsured any other risk with any company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN NORTH CAROLINA DURING 1913.

	Gross Premiums Less Return	
	Premiums on	
	Risks Written	
	or Renewed	Gross Losses
	During the Year.	Paid.
Accident	\$ 3,143.85	\$ 234.09
Health	3,921.60	1,947.64
Liability	6,279.17	2,299.27
Plate-glass	178.70	
Steam-boiler		
Burglary and theft	59.71	5.03
Sprinkler	22 .20	
Auto. and teams property damage	216.25	2.63
Totals	\$ 13,903.98	\$ 4,488.66

## UNITED STATES FIDELITY AND GUARANTY COMPANY.

Incorporated March 19, 1896.

Commenced Business August 1, 1896.

JOHN R. BLAND, President.

GEO. R. CALLIS, Secretary and Treasurer.

Home Office, United States Fidelity and Guaranty Building, Baltimore, Md.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.

INCOME.		
Net premiums: Accident\$	140 505 75	
Health	54,031.06	
LiabilityWorkmen's compensation	1,547,184.93 177,620.92	
Fidelity	1,342,333.88	
Surety	2,436,970.77	
Plate-glass	118,787.70	
Steam-boiler	11,131.47	
Burglary and theft	291,735.19	
Fly-wheel	994.03	
Auto. and teams property damage	143,801.53	
Workmen's collective	49,001.74	
Total		6,295,907.9
Inspections		817.1
Gross interest on mortgage loans\$	125.00	
Gross interest on collateral loans	1,561.02	
Gross interest on bonds and dividends on stocks, less \$3,494.41 accrued		
interest on bonds acquired during 1913	196,368.63	
Gross interest on deposits in trust companies and banks	9,215.42	
Gross interest from premium deposits in branch offices	1,766.25	
Bills receivable	177.73	
Collateral deposits in excess of amount due depositors	5,275.25	
Gross rent from company's property, including \$35,000 for company's		
occupancy of its own buildings	60,761.19	
Total gross interest and rents		275,250.4
From Munich Reinsurance Company reserve account		3,963.2
From agents' balances previously charged off		1,224.3
Gross profit on sale or maturity of ledger assets, viz.:		1,224.0
Real estate\$	55 600 00	
Bonds	55,600.00 3,514.69	
Bolius	3,314.05	59,114.6
Total income.	-	6,636,277.9
Sum of both amounts	\$	14,308,446.25
DISBURSEMENTS.		

et amount paid policyholders for losses:	
Accident\$	89,820.23
Health	27,983.03
Liability	639,463.00
Workmen's compensation	91,611.47
Fidelity	446,398.05
Surety	980,843.51

Plate-glass	.04	
Steam-boiler 1,153		
Burglary and theft 65,650		
Auto. and teams property damage 53,483		
Workmen's collective 29,590	.38	
Total		2,487,467.21
Investigation and adjustment of claims, viz.:		_,,
Accident\$ 2,506	.94	
Health	.88	
Liability81,667	.02	
Workmen's compensation1,753	.95	
Fidelity		
Surety		
Plate-glass 38		
	.00	
Auto. and teams property damage		
Workmen's concedive	.00	221,135.41
Commissions or brokerage, less amount received on return premiums		221,100.41
and reinsurance for the following classes:		
Accident\$ 42,792	.26	
Health		
Liability	.15	
Workmen's compensation 14,405	46	
Fidelity248,588	.60	
Surety484,992		
Plate-glass 32,730		
Steam-boiler 3,154		
Burglary and theft 74,208		
Fly-wheel 285 Auto. and teams property damage 20,669		
Workmen's collective 8,540		
	_	1,232,959.04
Salaries, fees and all other compensation of officers, directors, trustees and home off		
employees		399,772.94
Salaries, traveling and all other expenses of agents not paid by commissions		743,772.18
Medical examiners' fees and salaries		1,916.50
Inspections (other than medical and claim)		25,698.20
Rents, including \$35,000 for company's occupancy of its own buildings		115,558.39 20,961.17
Taxes on real estate		13,434.97
State taxes on premiums.		95,624.65
Insurance department licenses and fees		20,759.10
Federal corporation tax		13,838.62
State, city and county tax on capital stock		52,295.80
Taxes on personal property		250.94
Municipal license		4,893.62
Legal expenses.		15,310.67
Advertising		86,899.42
Printing and stationery		72,766.33
Postage, telegraph, telephone and express.		108,944.29
Furniture and fixtures		18,866.33 200,000.00
Stockholders for interest or dividends (amount declared during the year, \$200,000).  Other disbursements		71,976.15
Agents' balances charged off		3,568.52
Gross loss on sale or maturity of ledger assets, viz.: Bonds		2,196.13
Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate		51,992.87
	_	
Total disbursements	\$	6,082,859.45
Balance	8	8,225,586.80
Daranco		5,225,000.00

## LEDGER ASSETS.

and deliver			
Book value of real estate		\$	609,400.00
Mortgage loans on real estate, first liens			500.00
Loans secured by pledge of bonds, stocks or other c	ollaterals		49,649.00
Book value of bonds, \$4,687,771.24; and stocks, \$557,	754 .44		5,245,525.68
Cash in company's office			2,974.38
Deposits in trust companies and banks not on interest	st		180,974.92
Deposits in trust companies and banks on interest.			619,896.01
	On Policies or	On Policies or	
		Renewals Issued	
	on or after	Prior to	
Premiums in course of collection, viz.:	October 1, 1913.	October 1, 1913.	
Accident	•		
Health		1,041.33	
Liability		63,039.33	
Workmen's compensation		563.64	
Fidelity		17,365.14	
Surety		105,248.10	
Plate-glass		1,930.91	
Burglary and theft		2,789.08	
Auto. and teams property damage		3,562.18	
Workmen's collective	9,602.52		
Totals	\$ 977,175.15	\$ 199,774.37	1,176,949.52
Bills receiva ble			2,500.00
Due by United States Government under contract			6,276.99
Accounts with suspended banks			189,222.74
Advance secured			80,761.75
Due for subscriptions, deposit guaranteed attorneys			61,045.81
Ledger assets, as per balance			8,225,586.80
NON-LEDGER	R ASSETS.		
Interest accrued on mortgages.		\$ 2.08	
Interest due (\$33,802) and accrued (\$27,920.71) on bo			
Interest due (\$23.12) and accrued (\$261.11) on collate			
Interest due on bank balances (estimated)			
Rents accrued on company's property or lease.			
			62,730.35
		_	
Gross assets.		\$	8,288,317.15
DEDUCT ASSETS N	OT ADMITTED.		
Bills receivable		_\$ 2,500.00	
Premiums in course of collection written prior to Oc			
Guaranteed attorneys' subscription written prior to			
Book value of ledger assets over market value, viz.:			
Bonds		_ 362,328.24	
Stocks			
6			587,242.06
		10 10 10 10 10 10 10 10 10 10 10 10 10 1	
Total admitted assets		\$	7,701,075.09
			======

## LIABILITIES.

	Reported or in		
T 11:	Process of	Incurred but	
Losses and claims:	Adjustment.	not Reported.	
Accident		\$ 2,500.00	
Health	· ·	1,500.00	
Fidelity			
Surety			
Plate-glass		250.00	
Burglary and theft			
Auto. and teams property damage		500.00	
Workmen's collective	7,612.00		
Totals	.\$ 785,526.01	\$ 4,750.00	
		Net Unpaid	
		$Claims\ Except$	
		Liability and	
		Workmen's	
Losses and claims:	Resisted.	Comp. Claims.	
Accident	_\$ 5,000.00	\$ 26,701.00	
Health		5,521.00	
Fidelity	198,875.31	394,508.88	
Surety	_ 323,015.40	855,161.60	
Plate-glass		3,066.67	
Burglary and theft	350.00	12,177.57	
Auto. and teams property damage	2,910.00	15,678.00	
Workmen's collective		7,612.00	
TotalsSpecial reserve for unpaid liability and workme			
losses			
Total unpaid claims		\$	1,687,487.72
Estimated expenses of investigation and adjustment			
Accident			
Health			
Plate-glass			
Burglary and theft			
Auto. and teams property damage			
Workmen's collective		300.00	2 050 00
Gross premiums (less reinsurance) upon all unex	pired excise risk	s	6.050.00
written in New York State running one year of	r less from date of	of	
policy, \$73,114.44; unearned premiums seventy-f	ive per cent	\$ 54,835.83	
Gross premiums (less reinsurance) upon all unexp one year or less from date of policy, \$4,931,784			
miums, fifty per cent			
Gross premiums (less reinsurance) upon all unexp			
more than one year from date of policy, \$80	9,893.97; unearne	d	
premiums, pro rata		406,088.14	
m + 1 · · · · · · · · · · ·			0.071.004.00
Total unearned premiums			2,871,284.22
Commissions, brokerage or other charges due or			
agents or brokers on policies issued on or after O			
Accident			
Health			
Liability			
Workmen's compensation			
Fidelity			
Surety			
Plate-glass			
Burglary and theft		12,594.65	

Auto. and teams property dam: Workmen's collective						
Salaries, rents, expenses, bills, accou	ınts, fees, etc.,	du	e or accrued		-\$	191,198.70 13,049.48
Estimated amount hereafter payab the business of the year of this						106,254.59
Return premiums						11,090.57
						46,445.87
Munich Reinsurance Company rese	rve account				-	28,054.91
Total amount of all liabilities Capital actually paid up in cash Surplus over all liabilities				2,000,000.0 740,159.0	0 3	4,960,916.06
Surplus as regards policyholders					-	2,740,159.03
Total liabilities					-\$	7,701,075.09
	EXHIBIT OF	F P	REMIUMS.			
In force December 31, 1912, per	Accident.		Health.	Liability.	C	Workmen's compensation.
last year's statement\$	124,718.46	\$		\$ 1,024,397.59	\$	56,843.28
Written or renewed during year	188,612.13		71,512.79	2,038,886.50		229,498.37
Totals\$  Deduct expirations and cancel-	313,330.59	\$	120,783.24	\$ 3,063.284.09	\$	286,341.65
lations	162,725.00		62,104.56	2,164,540.48		186,232.91
In force at end of year\$  Deduct amount reinsured	150,605.59 2,879.68	\$	58,678.68 430.50	\$ 898,743.61 40.07	\$	100,108.74 3,832.86
Net premiums in force\$	147,725.91	\$	58,248.18	\$ 898,703.54	\$	96,275.88
	Fidelity.		Surety.	$Plate ext{-}glass.$		Steam-boiler.
In force December 31, 1912, per last year's statement\$ Written or renewed during year	1,184,286.46 1,549,450.83	\$	2,499,958.42 2,931,798.44	\$ 94,370.65 141,624.44	\$	33,733.21 1,104.85
Totals\$  Deduct expirations and cancel-	2,733,737.29	\$	5,431,756.86	\$ 235,995.09	\$	34,838.06
lations	1,482,541.41	1	2,555,988.61	114,743.93		16,528.52
In force at end of year\$  Deduct amount reinsured	1,251,195.88 26,098.06	\$	2,875,768.25 148,679.96	\$ 121,251.16	\$	18,309.54 18,309.54
Net premiums in force\$ Amount at risk December 31, 1913,.	1,225,097.82 356,085,378.88		2,727,088.29 504,141,160.17	\$ 121,251.16		
				Auto. and		
	Burglary and Theft.		Fly-wheel.	Teams Prop- erty Damage.		Workmen's Collective.
In force December 31, 1912, per last year's statement\$	396,433.49	\$	3,243.94		e	24,260.26
Written or renewed during year.	371,462.18		3,243.94	\$ 126,017.14 208,700.22	\$	57,191.49
Totals\$  Deduct expirations and cancel-	767,895.67	\$	3,243.94	\$ 334,717.36	\$	81,451.75
lations	334,956.29		1,949.05	201,158.40		77,384.28
In force at end of year\$  Deduct amount reinsured	432,939.38 19,630.84		1,294.89 1,294.89	\$ 133,558.96 10,532.50	\$	4,067.47
Net premiums in force\$	413,308.54			\$ 123,026.46	\$	4,067.47

#### GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$42,135,399.47.

Total losses (less reinsurance) paid from organization of company, \$13,221,033.28.

Total dividends declared from organization of company, viz.: Cash, \$1,816,368.

Total amount of the company's stock owned by the directors at par value, \$415,400.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? It owns the entire capital stock of the Lawyers' Surety Company of New York, which is represented by \$150,000 New York City bonds, and other assets.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company, from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN NORTH CAROLINA DURING 1913.

	L $Pi$	ss Premiums ess Return remiums on ks Written or		
		newed Dur-	(	Tross Losses
	in	g the Year.		Paid.
Accident	\$	1,332.40	\$	633.9
Health		1,104.02		530.5
Liability		2,742.00		$4,388.5^{5}$
Fidelity		15,174.99		3,838.5
Surety		17,734.98		14,695.35
Plate-glass		933.46		849.00
Burglary and theft		2,506.58		494.50
Auto. and teams property damage		57.38		25.00
Totals	\$	41,585.81	8	25,455.32

# UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY.

Incorporated December 27, 1900.

Commenced Business January 29, 1901.

J. B. PITCHER, President.

J. M. PITCHER, Secretary and Treasurer.

Home Office, 130 North Washington Avenue, Saginaw, Mich.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.

Amount of ledger assets (as per balance) December 31 of previous year\_\$\\_\$ 1,004,440.69 

1,104,440.69

INCOME. Net premiums:

Accident\_\_\_\_\_\_\$ 728,706.07

1,125,226.21

Policy fees required or represented by applications	128,378.00
Gross interest on collateral loans \$\frac{170.36}{}	120,010.00
Gross interest on bonds and dividends on stocks, less \$1,530.61 accrued	
interest on bonds acquired during 1913 39,901.22	
Gross interest on deposits in trust companies and banks	
Market and the second	10 151 55
Total gross interest and rents From other sources	42,151.75 128.41
From agents' balances previously charged off	184 .99
Gross increase by adjustment in book value of ledger assets, viz.: Bonds	2,797.86
Total income\$	1,298,867.22
Sum of both amounts\$	2,403,307.91
DISBURSEMENTS.	
Net amount paid policyholders for losses:	
Accident\$ 326,146.21	
Health	
100,010,01	515,965.82
Investigation and adjustment of claims, viz.:	0.0,000.02
Accident\$ 2,605.52	
Health	
	4,342.53
Policy fees retained by agents	128,378.00
Commissions or brokerage, less amount received on return premiums	120,010.00
and reinsurance for the following classes:	
Accident\$ 168,647.41	
Health112,431.61	
	281,079.02
Salaries, fees and all other compensation of officers, directors, trustees and home office	
employees	107,601.15
Salaries, traveling and all other expenses of agents not paid by commissions	64,209.80
Medical examiners' fees and salaries.	2,747.95
Inspections (other than medical and claim)	646.50
Rents	23,859.35
Repairs and expenses (other than taxes) on real estate leased for home office	256.53
State taxes on premiums	19,018.93
Insurance department licenses and fees.	5,435.78
Federal corporation tax	1,560.08
Municipal licenses and taxes	728.04
Legal expenses	309.51
Advertising	5,188.09
Printing and stationery	10,518.94
Postage, telegraph, telephone and express.	13,225.41
Furniture and fixtures	2,627.55
Stockholders for interest or dividends (amount declared during the year, cash, \$47,946;	The second second
stock, \$100,000	147,946.00
Other disbursements	5,198.24
Agents' balances charged off.	2,641.87
Gross decrease, by adjustment, in book value of ledger assets, viz.: Bonds	73.10
Total disbursements\$	1,343,558.19
Balance	1,059,749.72
LEDGER ASSETS.	A-100 100 100 100 100 100 100 100 100 100
	£ 000 00
Loans secured by pledge of bonds, stocks or other collaterals	5,000.00
Book value of bonds	864,990.99
Cash in company's office	7,767.02 37,478.51
Deposits in trust companies and banks on interest.	96,377.99

Premiums in course of collection, viz.:  Accident		19,254.08	
			48,135.21
Ledger assets, as per balance		\$	1,059,749.72
NON-LEDGER	ASSETS.		
Interest due (\$900) and accrued (\$16,516.27) on bonds. Interest accrued on collateral loans			
			17,429.26
Gross assets		\$	1,077,178.98
DEDUCT ASSETS NO	T ADMITTED.		
Over-due and accrued interest on bonds in default Book value of ledger assets over market value, viz.:			20,715.90
		_	20,715.90
Total admitted assets		·\$	1,056,463.08
LIABILIT	TIES.		
Losses and claims: Adjusted. Accident	23,253.00 57,697.00 Resisted. 6,500.00 400.00 6,990.00  Deduct Reinsurance. 1,366.00 321.42	9,316.42  * 23,292.42  * Total.  * 61,944.00 37,493.42  * 99,437.42  * Net Unpaid. Claims Except Liability and Workmen's Comp. Claims.  * 60,578.00 37,172.00	
Total unapid claims Estimated expenses of investigation and adjustment of	f unnoid oloi	\$	97,75000
AccidentHealth		_\$ 1,000.00	
Gross premiums (less reinsurance) upon all unexpired from date of policy, \$152,395.40; unearned premi Commissions, brokerage and other charges due or agents or brokers on policies issued on or after Oct Accident	ums, fifty per c to become due ober 1, 1913, viz.	to :	1,250.00 76,197.70

24,537.55

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		.\$	5,541.29
Estimated amount hereafter payable for Federal, state and other ta			
the business of the year of this statement	_		23,517.30
Reinsurance			546.75
Advance premiums (one hundred per cent)			27,122.49
Total amount of all liabilities, except capital		s	256,463.08
Capital actually paid up in eash	\$ 400,000.00	)	
Surplus over all liabilities		)	
Surplus as regards policyholders			800,000.00
Total liabilities		.8	1,056,463.08
EXHIBIT OF PREMIUMS.			
	Accident.		Health.
In force December 31, 1912, per last year's statement\$	165,979.33	\$	41,976.68
Written or renewed during the year	797,085.87		441,478.50
Totals\$	963,065.20	\$	483,455.18
Deduct expirations and cancellations	835,615.83		456,240.99
In force at the end of the year	127,449.37	\$	27,214.19
Deduct amount reinsured.	1,847.75		420.41
Net premiums in force\$	125,601.62	\$	26,793.78

#### GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$10,839,302.90.

Total losses (less reinsurance) paid from organization of company, \$5,123,495.42.

Total dividends declared from organization of company, viz.: Cash, \$441,946; stock, \$200,000.

Total amount of the company's stock owned by the directors at par value, \$256,200.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guarnteed policies issued by any other company and now in force? No.

#### BUSINESS IN NORTH CAROLINA DURING 1913.

| Gross Premiums | Less Return | Premiums on | Risks Written or | Renewed Dur | Gross Losses | ing the Year | Paid | | 12,928.60 | 7,832.94 | |

# LIVE STOCK INSURANCE COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF LIVE STOCK COMPANIES AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION ON THE 31st DAY OF DECEMBER, 1913.

# ATLANTIC HORSE INSURANCE COMPANY.

Incorporated April, 1907.

Commenced Business August, 1907.

WILLIAM E. TUFFT, President.

GAIUS W. HUBBARD, Secretary.

Job S. Briggs, Treasurer.

Home Office, 74 Weybosset Street Providence, R. I.

#### CAPITAL STOCK.

Net premiums: Live stock	Amount of capital paid up in cash, \$110,000.	
Net premiums: Live stock	Amount of ledger assets (as per balance) December 31 of previous year	183,720.11
Policy fees required or represented by applications	INCOME.	
Policy fees required or represented by applications	Net premiums: Live stock	74.021.38
Gross interest on mortgage loans		
Gross interest on bonds and dividends on stocks, less \$364.21 accrued interest on deposits in trust companies and banks.   73.73   Gross interest on deposits in trust companies and banks.   73.73   Gross interest on notes.   38.74   Gross rents from company's property.   570.90     7570.90     7570.90     7570.90		10.00
interest on bonds acquired during 1913. 5,539 .86 Gross interest on ndeposits in trust companies and banks 73 .73 Gross interest on notes. 38 .74 Gross rents from company's property. 570 .90  Total gross interest and rents 6,875 .13 From stockholders' committee 28,000 .00 Advance premiums 26,000 .00 Gross profit on sale or maturity of ledger assets, viz.: Bonds 240 .00  Total income \$ 109,442 .77 Sum of both amounts \$ 293,162 .88  DISBURSEMENTS.  Net amount paid policyholders for losses: Live stock 34,300 .32 Investigation and adjustment of claims, viz.: Live stock 484 .14 Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes: Live stock 182 arises, fees and all other compensation of officers, directors, trustees and home office employees 9,184 .50 Salaries, traveling and all other expenses of agents not paid by commissions 2,582 .73 Rents Repairs and expenses (other than taxes) on real estate 362 .84 Taxes on real estate 1,235 .04 Cate taxes on premiums 1,235 .04 Legal expenses 1,1071 .54		
Gross interest on deposits in trust companies and banks		
Gross interest on notes		
Total gross interest and rents		
Prom stockholders' committee		
Prom stockholders' committee	Total gross interest and rents	6.875.13
Advance premiums		
Total income		
Total income	From agents' balances previously charged off	200.00
DISBURSEMENTS.   34,309.32		240.00
Net amount paid policyholders for losses: Live stock	Total income\$	109,442.77
Net amount paid policyholders for losses: Live stock	Come of health and annual	002 160 00
Net amount paid policyholders for losses: Live stock	Sum of both amounts	299,102.00
Investigation and adjustment of claims, viz.: Live stock	DISBURSEMENTS.	
Investigation and adjustment of claims, viz.: Live stock	Not assess to add a little of a larger Time to all	94 900 90
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes: Live stock.         22,243.17           Salaries, fees and all other compensation of officers, directors, trustees and home office employees.         9,184.50           Salaries, traveling and all other expenses of agents not paid by commissions.         2,582.73           Rents.         828.00           Repairs and expenses (other than taxes) on real estate.         362.84           Taxes on real estate.         164.20           State taxes on premiums.         1,236.04           Insurance department licenses and fees.         1,071.54           Legal expenses.         454.50           Advertising.         308.36           Printing and stationery.         996.42           Furniture and fixtures.         378.94           Stockholders for interest or dividends (amount declared during the year, \$1,500.26)         1,500.26           Other disbursements.         2,633.03           Gross loss on sale or maturity of ledger assets, viz.: Bonds.         85.00           Gross decrease, by adjustment, in book value of ledger assets, viz.: Stocks.         24,366,33           Total disbursements.         104,460.54		
for the following classes: Live stock       22,243.17         Salaries, fees and all other compensation of officers, directors, trustees and home office employees       9,184.50         Salaries, traveling and all other expenses of agents not paid by commissions.       2,582.73         Rents       828.00         Repairs and expenses (other than taxes) on real estate       362.84         Taxes on real estate       164.20         State taxes on premiums       1,236.04         Insurance department licenses and fees       1,071.54         Legal expenses       454.50         Advertising       308.36         Printing and stationery       1,271.22         Postage, telegraph, telephone and express       996.42         Furniture and fixtures       378.94         Stockholders for interest or dividends (amount declared during the year, \$1,500.26)       1,500.26         Other disbursements       2,633.03         Gross loss on sale or maturity of ledger assets, viz.: Bonds       85.00         Gross decrease, by adjustment, in book value of ledger assets, viz.: Stocks       24,366.33         Total disbursements       \$ 104,460.54		484.14
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.       9,184.50         Salaries, traveling and all other expenses of agents not paid by commissions       2,582.73         Rents.       828.00         Repairs and expenses (other than taxes) on real estate       362.84         Taxes on real estate       164.20         State taxes on premiums       1,236.04         Insurance department licenses and fees       1,071.54         Legal expenses       454.50         Advertising       308.36         Printing and stationery       1,271.22         Postage, telegraph, telephone and express       996.42         Furniture and fixtures       378.94         Stockholders for interest or dividends (amount declared during the year, \$1,500.26)       1,500.26         Other disbursements       2,633.03         Gross loss on sale or maturity of ledger assets, viz.: Bonds       85.00         Gross decrease, by adjustment, in book value of ledger assets, viz.: Stocks       24,366.33         Total disbursements       \$104,460.54		00 040 17
employees.       9,184.50         Salaries, traveling and all other expenses of agents not paid by commissions.       2,582.73         Rents.       828.00         Repairs and expenses (other than taxes) on real estate.       164.20         State taxes on premiums.       1,236.04         Insurance department licenses and fees.       1,071.54         Legal expenses.       454.50         Advertising.       308.36         Printing and stationery.       1,271.22         Postage, telegraph, telephone and express.       996.42         Furniture and fixtures.       378.94         Stockholders for interest or dividends (amount declared during the year, \$1,500.26)       1,500.26         Other disbursements.       2,633.03         Gross loss on sale or maturity of ledger assets, viz.: Bonds.       85.00         Gross decrease, by adjustment, in book value of ledger assets, viz.: Stocks.       24,366.33         Total disbursements.       \$ 104,460.54		22,243.17
Salaries, traveling and all other expenses of agents not paid by commissions       2,582,73         Rents       828,00         Repairs and expenses (other than taxes) on real estate       362,84         Taxes on real estate       164,20         State taxes on premiums       1,236,04         Insurance department licenses and fees       1,071,54         Legal expenses       454,50         Advertising       308,36         Printing and stationery       996,42         Furniture and fixtures       378,94         Stockholders for interest or dividends (amount declared during the year, \$1,500,26)       1,500,26         Other disbursements       2,633,03         Gross loss on sale or maturity of ledger assets, viz.: Bonds       85,00         Gross decrease, by adjustment, in book value of ledger assets, viz.: Stocks       24,366,33         Total disbursements       \$104,460,54		0 104 50
Rents		
Repairs and expenses (other than taxes) on real estate.       362.84         Taxes on real estate.       164.20         State taxes on premiums.       1,236.04         Insurance department licenses and fees.       1,071.54         Legal expenses.       454.50         Advertising.       308.36         Printing and stationery.       1,271.22         Postage, telegraph, telephone and express.       996.42         Furniture and fixtures.       378.94         Stockholders for interest or dividends (amount declared during the year, \$1,500.26)       1,500.26         Other disbursements.       2,633.03         Gross loss on sale or maturity of ledger assets, viz.: Bonds.       85.00         Gross decrease, by adjustment, in book value of ledger assets, viz.: Stocks.       24,366.33         Total disbursements.       \$ 104,460.54		
Taxes on real estate       164.20         State taxes on premiums       1,236.04         Insurance department licenses and fees       1,071.54         Legal expenses       454.50         Advertising       308.36         Printing and stationery       1,271.22         Postage, telegraph, telephone and express       996.42         Furniture and fixtures       378.94         Stockholders for interest or dividends (amount declared during the year, \$1,500.26)       1,500.26         Other disbursements       2,633.03         Gross loss on sale or maturity of ledger assets, viz.: Bonds       85.00         Gross decrease, by adjustment, in book value of ledger assets, viz.: Stocks       24,366.33         Total disbursements       \$ 104,460.54		
State taxes on premiums       1,236.04         Insurance department licenses and fees       1,071.54         Legal expenses       454.50         Advertising       308.36         Printing and stationery       1,271.22         Postage, telegraph, telephone and express       996.42         Furniture and fixtures       378.94         Stockholders for interest or dividends (amount declared during the year, \$1,500.26)       1,500.26         Other disbursements       2,633.03         Gross loss on sale or maturity of ledger assets, viz.: Bonds       85.00         Gross decrease, by adjustment, in book value of ledger assets, viz.: Stocks       24,366.33         Total disbursements       \$ 104,460.54		
Insurance department licenses and fees		
Legal expenses       454.50         Advertising       308.36         Printing and stationery       1,271.22         Postage, telegraph, telephone and express       996.42         Furniture and fixtures       378.94         Stockholders for interest or dividends (amount declared during the year, \$1,500.26)       1,500.26         Other disbursements       2,633.03         Gross loss on sale or maturity of ledger assets, viz.: Bonds       85.00         Gross decrease, by adjustment, in book value of ledger assets, viz.: Stocks       24,366.33         Total disbursements       \$ 104,460.54		
Advertising       308.36         Printing and stationery       1,271.22         Postage, telegraph, telephone and express       996.42         Furniture and fixtures       378.94         Stockholders for interest or dividends (amount declared during the year, \$1,500.26)       1,500.26         Other disbursements       2,633.03         Gross loss on sale or maturity of ledger assets, viz.: Bonds       85.00         Gross decrease, by adjustment, in book value of ledger assets, viz.: Stocks       24,366.33         Total disbursements       \$ 104,460.54		
Printing and stationery		
Postage, telegraph, telephone and express 996.42 Furniture and fixtures 378.94 Stockholders for interest or dividends (amount declared during the year, \$1,500.26) 1,500.26 Other disbursements 2,633.03 Gross loss on sale or maturity of ledger assets, viz.: Bonds 85.00 Gross decrease, by adjustment, in book value of ledger assets, viz.: Stocks 24,366,33  Total disbursements \$104,460.54		
Furniture and fixtures		
Stockholders for interest or dividends (amount declared during the year, \$1,500.26)		
Other disbursements		
Gross loss on sale or maturity of ledger assets, viz.: Bonds		
Gross decrease, by adjustment, in book value of ledger assets, viz.: Stocks		
Total disbursements\$ 104,460.54		
	Gross decrease, by adjustment, in book value of ledger assets, viz.: Stocks	24,366,33
Balance	Total disbursements\$	104,460.54
	Balance	188,702.34

## LEDGER ASSETS.

HED GERT INSCITE.	
Book value of real estate (less \$3,000 incumbrances)	3,251.93
Mortgage loans on real estate, first liens.	20,050.00
Loans secured by pledge of bonds, stocks or other collaterals	650.00
Book value of bonds, \$95,952.36; and stocks, \$11,583 25	107,535.61
Cash in company's office	1,389.39
Deposits in trust companies and banks not on interest	7,035.30
On Policies or On Policies or Renewals Issued Renewals Issued on or after Prior to	
October 1, 1913. October 1, 1913.	
Premiums in course of collection, viz.: Live stock\$ 18,482.16 \$ 2,121.67	
TotalStatistical records, experience tables, formulæ, etc	20,603.83 23,400.00 4,786.28
Ledger assets, as per balance\$	188,702.34
Takes the other wife viction many bull providing any grade site in a contract in a contract.	
NON-LEDGER ASSETS	
Interest due (\$645.50) and accrued (\$1,404.07) on bonds	
Interest due (\$87) and accrued (\$4.01) on collateral loans82.01	
	2,131.58
Market value of real estate over book value	548.07
Gross assets	191,381.99
DEDUCT ASSETS NOT ADMITTED.	
Premiums in course of collection written prior to October 1, 1913\$ 2,121.67  Over-due and accrued interest on bonds in default	5,116.61
Total admitted assets	186,265.38
LIABILITIES. Reported or in $Process \ of \ Adjustment.$ Losses and claims: Live stock. \$8,322.50	
Total unpaid claims\$	8,322.50
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$63,901.28; unearned premiums, fifty per cent	31,950.64
Commissions, brokerage and other charges due or to become due to agents or brokers	4,800.00
on policies issued on or after October 1, 1913, viz.: Live stock	4,800.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	200.00
Estimated amount hereafter payable for Federal, state and other taxes based upon	
Estimated amount hereafter payable for Federal, state and other taxes based upon the business of the year of this statement.	2,000.00
Estimated amount hereafter payable for Federal, state and other taxes based upon	
Estimated amount hereafter payable for Federal, state and other taxes based upon the business of the year of this statement	2,000.00 26.73 15,546.63
Estimated amount hereafter payable for Federal, state and other taxes based upon the business of the year of this statement	2,000.00 26.73
Estimated amount hereafter payable for Federal, state and other taxes based upon the business of the year of this statement	2,000.00 26.73 15,546.63
Estimated amount hereafter payable for Federal, state and other taxes based upon the business of the year of this statement.  Advance premiums (one hundred per cent).  Balance assessment on bank stock.  Total amount of all liabilities, except capital.  \$ Capital actually paid up in cash.  \$ 110,000.00 Surplus over all liabilities.  13,418.88	2,000.00 26.73 15,546.63 62,846.50

#### EXHIBIT OF PREMIUMS.

In force December 31, 1912, per last year's statement	\$ Live Stock. 71,872.67 97,434.90
Total Deduct expirations and cancellations	 169,307.57 105,346.29
In force at the end of the year  Deduct amount reinsured	63,961.28 60.00
Net premiums in force	 €3,901.28

#### GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$244,548.23.

Total losses (less reinsurance) paid from organization of company, \$91,940.36.

Total dividends declared from organization of company, viz.: Cash, \$5,761.01.

Total amount of the company's stock owned by the directors at par value, \$21,375.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Total amount loaned to directors or other officers, nothing; loaned to stockholders not officers, \$650. Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN NORTH CAROLINA DURING 1913.

| Gross Premiums | Less Return | Premiums on | Risks Written or | Renewed Dur- | Gross Losses | ing the Year. | Paid. | Live stock | \$ 7,859.99 \$ 4,320.00

# NATIONAL LIVE STOCK INSURANCE COMPANY.

Incorporated February 10, 1910.

Commenced Business June 13, 1910.

M. B. Wilson, President.

WM. H. STAFFORD, Secretary.

BERNE B. COHEN, Treasurer.

Home Office, 504 Central Union Telephone Building, Indianapolis, Ind.

# CAPITAL STOCK. Amount of capital paid up in cash, \$100,000.

Amount of capital paid up in cash, \$100,000.	
Amount of ledger assets (as per balance) December 31 of previous year\$	137,762.72
INCOME.	
Net premiums: Live stock	82,475.58
Gross interest on mortgage loans \$ 42.00	02,410.00
Gross interest on bonds and dividends on stocks, less \$43.70 accrued	
interest on bonds acquired during 1913	
Gross interest from all other sources 38.54	
Total gross interest and rents	5,060.54
From transfer fees	33.00
Gross profit on sale or maturity of ledger assets, viz.: Bonds	4.53
	1.00
Total income	87,573.65
Sum of both amounts\$	225,336.37
	220,000.01
DISBURSEMENTS.	
Net amount paid policyholders for losses: Live stock	30,955.88
Investigation and adjustment of claims, viz.: Live stock.	162.72
Commissions or brokerage, less amount received on return premiums and reinsur-	
ance for the following classes: Live stock	22,196.02
Salaries, fees and all other compensation of officers, directors, trustees and home office	
employees	13,543.32
Salaries, traveling and all other expenses of agents not paid by commissions	2,566.57
Rents	1,320.00
State taxes on premiums	1,418.90
Insurance department licenses and fees.	2,167.15
County taxes	876.00
Legal expenses	1,119.78
Advertising	540.68
Printing and stationery	1,470.01
Postage, telegraph, telephone and express.	1,131.23
Furniture and fixtures	128.96
Stockholders for interest or dividends	6,000.00
Other disbursements	1,744.70
Gross loss on sale or maturity of ledger assets, viz.: Bonds	33.48
Total disbursements\$	87,375.40
Balance\$	137,960.97

## LEDGER ASSETS.

Mortgage loans on real estate, first liens	600.00 114,989.77 550.00
Deposits in trust companies and banks not on interest.	8,381.89
On Policies or Renewals Issued on or after October 1, 1913.  Premiums in course of collection, viz.: Live stock\$  On Policies or Renewals Issued Prior to October 1, 1913.  October 1, 1913.  332.14	
Total	10,773.10 2,666.21
Ledger assets, as per balance	137,960.97
NON-LEDGER ASSETS.	
Interest accrued on mortgages	1,033.95
Market value of bonds and stocks over book value	300.00
Gross assets	139,294.92
Bills receivable 8 419.00 Premiums in course of collection written prior to October 1, 1913 332.14	751 .14
Total admitted assets\$	138,543.78
LIABILITIES.	
Losses and claims: Live stock	4,200.00
fifty per cent of \$53,420 earned premiums on said policies	26,710.00
on policies issued on or after October 1, 1913, viz.: Live stock	1,052.00
the business of the year of this statement	1,000.00 100.00
Total amount of all liabilities, except capital \$ Capital actually paid up in cash \$ Surplus over all liabilities 5,381.78	33,162.00
Surplus as regards policyholders	105,381.78
Total liabilities	138,543.78
EXHIBIT OF PREMIUMS.	T: 64 1
In force December 31, 1912, per last year's statement	Live Stock. 54,120.00 96,353.19
Totals	150,473.19 97,053.19
In force at the end of the year\$	53,420.00

#### GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$258.182.78.

Total losses (less reinsurance) paid from organization of company, \$102,050.31.

Total dividends declared from organization of company, viz.: Cash, \$6,000.

Total amount of the company's stock owned by the directors at par value, \$28,100.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN NORTH CAROLINA DURING 1913.

Gross Premiums
Less Return
Premiums on
Risks Written or
Renewed During the Year.
\$1,498.28

106.17

36.10

Live stock

# SOUTHERN LIVE STOCK INSURANCE COMPANY.

Incorporated, 1906.

Commenced Business December 8, 1906.

GEO. T. PENNY, President.

T. F. WRENN, Secretary and Treasurer.

Home Office, High Point, N. C.

CAPITAL STOCK.	
Amount of capital paid up in cash, \$25,000.	
Amount of ledger assets (as per balance) December 31 of previous year	40,648.29
INCOME.	
Net premiums: Live stock	26,799.05
Gross interest on bonds and dividends on stocks\$ 1,000.00	20,100.00
Gross interest on deposits in trust companies and banks 105.42	
Gross interest from all other sources	
270.00	
Total gross interest and rents	1,375.42
From other sources	241.40
	211.10
Total income	69,064.16
	,
DISBURSEMENTS.	
Net amount paid policyholders for losses: Live stock	17,392.30
Commissions or brokerage, less amount received on return premiums and reinsur-	11,002.00
ance for the following classes: Live stock	5,233,90
Salaries, fees and all other compensation of officers, directors, trustees and home office	0,200,00
employees	3,055.00
Salaries, traveling and all other expenses of agents not paid by commissions	624.98
Insurance department licenses and fees.	83.96
City of High Point taxes	256.34
City of Align I office control of the control of th	200.01

State and county taxes

Legal expenses\_\_\_\_\_

Advertising and general expense accounts, including rents\$	202 20
Printing and stationery	362.28 33.50
Postage, telegraph, telephone and express	170.00
Total disbursements	27,354.53
Balance	41,709.63
LEDGER ASSETS.	
Mortgage loans on real estate, first liens.	9,000.00
Loans secured by pledge of bonds, stocks or other collaterals	20,000.00
Cash in company's office	1,600.69
Deposits in trust companies and banks on interest.	1,000.00
On Policies or On Policies or	
Renewals Issued Renewals Issued	
on or after Prior to October 1, 1913. October 1, 1913.	
Premiums in course of collection, viz.: Live stock_\$ 5,274.65 \$ 3,520.40	
Total	8,795.05
Bills receivableOther ledger assets	60.84
Other leager assets	1,253.05
Ledger assets, as per balance	41,709.63
NON-LEDGER ASSETS.	100.00
Supplies	100.00
Gross assets	41,809.63
DEDUCT ASSETS NOT ADMITTED.	
DEDUCT ROSETS NOT REMITTEE.	
Bills receivable \$ 60.84	
Bills receivable	
Furniture and fixtures 961.80	4,543.04
Furniture and fixtures 961.80	
Furniture and fixtures	
Furniture and fixtures	37,266.59
Furniture and fixtures	37,266.59
Furniture and fixtures 961.80 Premiums in course of collection written prior to October 1, 1913 3,520.40  Total admitted assets 1  LIABILITIES.  Losses and claims: Live stock 1  Gross premiums (less reinsurance) upon all unexpired risks running one year or less	37,266.59
Furniture and fixtures	37,266.59
Furniture and fixtures	37,266.59 3,205.00 13,399.52 300.00
Furniture and fixtures	37,266.59 3,205.00 13,399.52 300.00
Furniture and fixtures 961.80 Premiums in course of collection written prior to October 1, 1913 3,520.40  Total admitted assets LIABILITIES.  Losses and claims: Live stock Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$26,799.05; unearned premiums, fifty per cent Other liabilities (taxes) Total amount of all liabilities, except capital \$25,000.00	37,266.59 3,205.00 13,399.52 300.00
Furniture and fixtures	37,266.59 3,205.00 13,399.52 300.00
Furniture and fixtures 961.80 Premiums in course of collection written prior to October 1, 1913 3,520.40  Total admitted assets LIABILITIES.  Losses and claims: Live stock Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$26,799.05; unearned premiums, fifty per cent Other liabilities (taxes) Total amount of all liabilities, except capital \$25,000.00	37,266.59 3,205.00 13,399.52 300.00 16,904.52 25,000.00
Furniture and fixtures	37,266.59 3,205.00 13,399.52 300.00 16,904.52 25,000.00
Furniture and fixtures	37,266.59 3,205.00 13,399.52 300.00 16,904.52 25,000.00 41,904.52 Live Stock.
Furniture and fixtures	37,266.59 3,205.00 13,399.52 300.00 16,904.52 25,000.00 41,904.52 Live Stock. 23,621.57
Furniture and fixtures	37,266.59 3,205.00 13,399.52 300.00 16,904.52 25,000.00 41,904.52 Live Stock.
Furniture and fixtures	37,266.59 3,205.00 13,399.52 300.00 16,904.52 25,000.00 41,904.52 Live Stock. 23,621.57 30,687.28
Furniture and fixtures 961.80 Premiums in course of collection written prior to October 1, 1913 3,520.40  Total admitted assets LIABILITIES.  Losses and claims: Live stock 567 coss premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$26,799.05; unearned premiums, fifty per cent 0000 Other liabilities (taxes) 57 Capital amount of all liabilities, except capital 58 Capital actually paid up in cash 58 25,000.00  Surplus as regards policyholders 59 EXHIBIT OF PREMIUMS.  In force December 31, 1912, per last year's statement 59 Written or renewed during the year 50 compared to October 1, 1913 3, 520.40  EXHIBIT OF PREMIUMS.	37,266.59 3,205.00 13,399.52 300.00 16,904.52 25,000.00 41,904.52 Live Stock. 23,621.57 30,687.28
Furniture and fixtures	37,266.59 3,205.00 13,399.52 300.00 16,904.52 25,000.00 41,904.52 Live Stock. 23,621.57 30,687.28 3 54,308.85 27,509.80

#### GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$151,322.58.

Total losses (less reinsurance) paid from organization of company, \$76,350.80.

Total dividends declared from organization of company, viz.: Cash, \$5,000.

Total amount of the company's stock owned by the directors at par value, about \$18,000.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Does any officer, director or trustee receive any commission on the business of the company? No. Has this company reinsured any risk with any other company and agreed to release such company, from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof reinsured? None.

Has this company guaranteed policies issued by any other company and now in force? No. All Business done in North Carolina.



# FRATERNAL ORDERS.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE FRATERNAL ORDERS AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION ON THE 31st DAY OF DECEMBER, 1913.

# ATLANTIC COAST LINE RELIEF DEPARTMENT.

Incorporated March 10, 1899.

Commenced Business April 1, 1899.

G. G. THOMAS, Superintendent.

J. F. Sears, Assistant Superintendent.

Jas. F. Post, Treasurer.

Home Office, A. C. L. General Office Building, Front St., Wilmington, N. C.

### BALANCE SHEET.

Balance from previous year.	\$	24,789.19
INCOME.		
Membership fees actually received\$	209,527,64	
Deduct payments returned to applicants and members	1,594,05	
Deduct payments returned to approants and members		
Net amount received from applicants and members\$	207,933.59	
Gross interest paid by railroad company on monthly balances.	1,624.98	
From all other sources	52,527.86	
-		
Total income		262,086.43
Amount carried forward	\$	286,875.62
DISBURSEMENTS.		
Death claims\$	54,500.00	
Sick and accident claims	84,081.85	
Surgical treatment bills paid.	10,477.33	
Maintenance of department hospitals	31,846.27	
Total payments to members\$	180,905.45	
Salaries of officers and clerks	19,523.62	
Salaries paid to medical examiners	21,872.56	
Traveling and other expenses of officers, trustees and committees	1,784.73	
Insurance department fees and licenses	58.00	
Rent	258.00	
Printing and stationery, postage, express, telegraph and telephone	1,202.55	
Furniture and fixtures	295.40	
Clerical hire, other departments of service	600.00	
Traveling expenses medical examiners	2,012.77	
Electric light	105.07	
Various contingent office expenses.	1,045.16	
Total disbursements		229,663.31
Balance	\$	57,212.31
	_	
LEDGER ASSETS.		
Cash in railroad treasury on interest	s	57,212.31

LIABILITIES-None.

#### EXHIBIT OF POLICIES OR CERTIFICATES.

#### TOTAL BUSINESS OF THE YEAR.

Policies or certificates in force December 31, 1912, as per last statement	Number. 12,895	Amount.
Total benefit certificates in force December 31, 1913	13,045	

<sup>\*</sup>Constantly varying.

#### EXHIBIT OF DEATH CLAIMS.

#### TOTAL CLAIMS.

	Number.	A	1 mount.
Claims unpaid December 31, 1912, as per last statement	18	\$	9,250.00
Claims incurred during the year.	121		59,750.00
Totals	139	\$	69,000.00
Claims paid during the year	104	- *	52,000.00
Balance	35	\$	17,000.00
Saved by compromising or scaling down claims during the year	8		2,750.00
Claims unpaid December 31, 1913	27	\$	14,250.00

## SUPREME TRIBE OF BEN HUR.

Incorporated January 8, 1894.

Reincorporated February 20, 1900.

Commenced Business March, 1894.

R. H. GERARD, President.

JOHN C. SNYDER, Secretary.

S. E. Voris, Treasurer.

2,716.78

.26

Home Office, Main and Water Streets, Crawfordsville, Ind.

#### BALANCE SHEET.

Balance from previous year	\$	1,685,324.
INCOME.		
Membership fees actually received	1,208.30	
which all or an extra percentage is used for expense.	428,184.03	
All other assessments or premiums	1,028,214.10	
Dues and per capita tax	82,152.77	
Medical examiners' fees actually received.	30.00	
Total received from members	1,539,789.20	
Deduct payments returned to applicants and members	1,600.54	
Net amount received from members	1,538,188.66	
Gross interest on mortgage loans	16,339.29	
Gross interest on bonds and dividends on stocks, less \$3,750.87 accrued		
interest on bonds acquired during 1913	48,588.00	

Gross interest from deposits\_\_\_\_\_

Gross rents from association's property, including \$5,200 for association's occupancy of its own buildings thirteen months.  Sale of lodge supplies. Payments returned. Advertising.  Surety bonds. Sale of old furniture. Gross profit on sale or maturity of ledger assets, viz.: Bonds. Gross increase by adjustment in book value of ledger assets, viz.: Real estate.  Total income.	3,771.91 20.17 1,613.07 360.00 21.00 2,297.08	1,630,653.49
Amount carried forward	\$	3,315,977.75
DISBURSEMENTS.		
Death claims\$	1,260,904.46	
Permanent disability claims	2,850.00	
Old age benefits	41,779.58	
_		
Total benefits paid\$	1,305,534.04	
Commissions and fees paid to deputies and organizers	161,575.20	
Salaries of deputies and organizers	38,894.22	
Salaries of managers or agents not deputies or organizers.	7,000.00	
Salaries of officers and trustees	21,500.00	
Other compensation of officers and trustees.	3,250.00	
Salaries of office employees		
	37,854.60	
Salaries and fees paid to Supreme medical examiners	9,400.00	
Traveling and other expenses of officers, trustees and committees	27,716.90	
Insurance department fees	2,062.78	
Rent, including \$5,200 for association's occupancy of its own buildings		
thirteen months	5,620.00	
Advertising, printing and stationery	18,236.84	
Postage, express, telegraph and telephone	7,171.56	
Lodge supplies	4,597.76	
Official publication.	19,418.42	
Legal expense in litigating claims	6,998.43	
Other legal expenses	2,294.10	
Furniture and fixtures	3,034.26	
Taxes, repairs and other expenses on real estate	11,987.36	
Fraternal Congress	659.15	
Bills payable (borrowed money)	15,000.00	
	454.74	
Medical inspection		
Interest paid	241.67	
Surety bonds	1,266.60	
Miscellaneous expense	820.66	
Gross loss on sale or maturity of ledger assets, viz.: Bonds	581.03	
Gross decrease by adjustment in book value of ledger assets, viz.: Bonds	10,766.82	
Total disbursements.		1,723,937.14
Balance	\$	1,592,040.61
LEDGER ASSETS.	) 111	
LEDGER ASSETS.		
Book value of real estate\$	225,686.38	
Mortgage loans on real estate, first liens.	294,925.00	
Book value of bonds	799,439.13	
Deposited in trust companies and banks on interest	271,990.10	
Cash in association's office	100.00	
CHOM AN MODOURANT O VANVOTTER PROPERTY OF THE		
Total ledger assets, as per balance	\$	1,592,040.61

## NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 4,287.5 7,006.5 124.5	91	
		-	
Total interest and rents due and accrued.			11,419.29
Market value of real estate over book value		-	3,500.09 2,457.19
Assessments actually collected by subordinate lodges not yet turned over			40 477 04
Lodge			16,477.64
Total admitted assets			1,625,894.82
LIABILITIES.			
Death claims due and unpaid	2,525.0	00	
Death claims resisted	14,900.0		
Death claims reported but not yet adjusted	156,700.0	00	
Total death claims			174,125.00
Permanent disability claims due and unpaid			757.17
Tatal uppeid claims			174 000 17
Total unpaid claimsSalaries, rents, expenses, commissions, etc., due or accrued			174,882.17 9,810.23
Taxes due or accrued			2,282.94
Advance assessments			1,381.45
Total liabilities.		-\$	188,356.79
		=	
EXHIBIT OF CERTIFICATES,			
TOTAL BUSINESS OF THE YEAR.			
	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	118,698	\$	1,368,613.75
Benefit certificates written during the year	12,827 18,289		119,332.50 201,401.25
<del>-</del>	140.014	_	1 000 047 70
Totals Deduct terminated, decreased or transferred during the year	149,814 43,871	\$	1,689,347.50 506,190.65
Deduct terminated, decreased of transferred during the year	10,071		300,130.00
Total benefit certificates in force December 31, 1913	105,943	\$	1,183,156.85
Benefit certificates terminated by death during the year	1,109		12,786.50
Benefit certificates terminated by lapse during the year	24,418		259,675.25
Benefit certificates transferred during the year.  Benefit certificates terminated by old age and expiry during the year.	18,245 99		232,795.50 93.40
benefit certificates terminated by old age and expiry during the year.	99		9.5.40
BUSINESS IN NORTH CAROLINA DURING YEAR.			
	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	63	\$	90,000.00
Benefit certificates written during the year.	18		39,000.00
Totals	81	\$	129,000.00
Deduct terminated, decreased or transferred during the year	13		17,500.00
Total benefit certificates in force December 31, 1913	68	\$	111,500.00
	13		17,500.00
Benefit certificates transferred during the year	10		
Received during the year from members in North Carolina:			
	380 .43 157 .20		
Received during the year from members in North Carolina:  Mortuary	380.43		537.63

#### EXHIBIT OF DEATH CLAIMS.

#### TOTAL CLAIMS.

TOTAL CLAIMS.		
Claims unpaid December 31, 1912, as per last statement	Number. 161 1.109	Amount. 182,960.00 12,786.50
TotalsClaims paid during the year	,270 1,115	\$ 1,461,610.00 1,260,904.46
Balance	155	200,705.54
Saved by compromising or scaling down claims during the year  Claims rejected during the year	2	24,080.54 2,500.00
Claims unpaid December 31, 1913	153	\$ 174,125.00

### EXHIBIT OF PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.	Number.	Amount.
Claims incurred during the year	11 8	\$ 3,607.17 2,850.00
Claims unpaid December 31, 1913	3	\$ 757 .17

### EXHIBIT OF OLD AGE AND OTHER CLAIMS.

TOTAL CLAIMS.	Number.	Amount.
Claims incurred during the year	99	\$ 93,340.00
Claims paid during the year	99	41,779.58
Balance		\$ 51,560.42

## BROTHERS AND SISTERS AID SOCIETY.

Incorporated November 6, 1906.

Commenced Business November 12, 1906.

Col. C. S. L. A. Taylor, President and Treasurer.

J. D. PRESLEY, Vice President.

C. M. Moore, Secretary.

Home Office, Moore's Sanctuary, Charlotte, N. C.

#### BALANCE SHEET.

Balance from previous year		487.05
INCOME.		
Total received from applicants and members\$		647 .92
Amount corried forward	-	1 134 07

## DISBURSEMENTS.

Death claimsPermanent disability claims		
Total payments to members	\$ 518.40	
Salaries of officers and trustees		
Other compensation of officers and trustees		
Salaries of office employees.		
Other compensation of office employees		
Traveling and other expenses of officers, trustees and committees		
Insurance department fees and licenses		
Miseellaneous		
Total disbursements	\$	642.35
Balance		492.62
LEDGER ASSETS.	= = = =	
D '-1' 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 001 70	
Deposited in trust companies and banks not on interest		
Total ledger assets, as per balance	\$	492.62
LIABILITIES.	-	
Total death claims	\$	150.00
Taxes due or accrued		32.10
Total liabilities	\$	182.10
EXHIBIT OF POLICIES OR CERTIFICATES.—	-Not Given.	
Received during the year from members in North Carolina:		
Mortuary		
Reserve		
Expense	105.00	
Total	\$	644.70
EXHIBIT OF DEATH CLAIMS.		
TOTAL CLAIMS.		
TOTAL CLAIMS.	Number.	Amount.
Claims incurred during the year.	3 \$	50.00
NORTH CAROLINA CLAIMS.		
Claims incurred during the year	Number. 3 \$	Amount. 150.00
Claims incurred during the year-		

## THE BROTHERS AND SISTERS UNION OF AMERICA.

Commenced Business, 1905.

REV. C. P. S. HARRISON, President.

G. R. West, Vice President.

J. E. LYTLE, Secretary and Treasurer.

Home Office, Wadesboro, N. C.

### BALANCE SHEET.

Balance from previous year		_\$	800.14
INCOME.			
Net amount received from applicants and members	\$ 2,445.2	5	
Total income			2,445.25
Amount carried forward		_\$	3,245.39
DISBURSEMENTS.			
Death claims	\$ 2,350.0	0	
Sa aries of officers and trustees.			
Salaries and other compensation of committees.			
Traveling and other expenses of officers, trustees and committees			
Insurance department fees and licenses	82.0		
Rent	12.0	-	
Advertising, printing and stationery	55.5		
Postage, express, telegraph and telephone			
Legal expenses.			
All other disbursements.	1.0		
Total disbursements		-	2,725.63
Ba'ance		-\$	519.76
LEDGER ASSETS.		==	
Deposited in trust companies and banks not on interest.	\$ 519.7	6	
Total ledger assets, as per ba ance		-	519.76
1 otal ledger assets, as per ba ance			319.70
LIABILITIES.			
Death claims resisted for non-payment of assessments		\$	350.00
EXHIBIT OF POLICIES OR CERTIFICAT	ES.		
BUSINESS IN NORTH CAROLINA DURING YEAR			
	Number.		Amount.
Policies or certificates in force December 31, 1912, as per last statement		\$	
Policies or certificates written during the year	361		3,610.00
Total benefit certificates in force December 31, 1913	1,528		
Policies or certificates terminated by death during the year	30	,	
Policies or certificates terminated by lapse during the year	351		

#### EXHIBIT OF DEATH CLAIMS.

Claims incurred during the year	NORTH CAROLINA CLAIMS.	Number.	\$ Amount. 2,700.00
Total			\$ 2,700.00
BalanceClaims rejected during the year			\$ 350.00 300.00
Claims unpaid December 31, 1913			\$ 300.00

# DISTRICT HOUSEHOLD OF RUTH, NO. 10, OF GRAND UNITED ORDER OF ODD FELLOWS.

Incorporated August 26, 1907.

Commenced Business August 26, 1907.

MRS. MATTIE E. DORTCH, President.

MRS. ADDIE L. ALEXANDER, Secretary.

MRS. ROSA M. MORRIS, Treasurer.

.50

19.80

5.02

117.00

Home Office, 742 Fayetteville Street, Raleigh, N. C.

#### BALANCE SHEET.

BALANCE SHEET.		
Balance from previous year	\$	2,486.83
INCOME.		
Membership fees actually received\$ Subsequent year's assessments or premiums	816.23 11,957.67	
Total received from applicants and members\$  Deduct payments returned to applicants and members	12,773.90 27.05	
Net amount received from applicants and members	12,746.85 16.00 5.50 26.66 170.91	
Total income		12,965.92
Amount carried forward	\$	15,452.75
DISBURSEMENTS.		
Death claims	13,891.67 450.00 34.10 58.00	

Notary fee

Lawyer's fee, cost of court, etc.

Postage, express, telegraph and telephone\$  Executive meeting	173 .96 61 .38		
Total disbursements		-\$	14,811.34
Balance		.\$	641.41
LEDGER ASSETS.			
Deposited in Citizens' National Bank\$	641.4	1	
Total ledger assets, as per balance		-\$	641.41
LIABILITIES.			
Death claims reported but not yet adjusted.		-\$	600.00
EXHIBIT OF POLICIES OR CERTIFICATES			
BUSINESS IN NORTH CAROLINA DURING YEAR.	umber.		Amount.
Policies or certificates in force December 31, 1912, as per last statement Policies or certificates written during the year Policies or certificates increased during the year	5,167 489 843	\$	336,404.00 20,450.00 20,875.00
Total benefit certificates in force December 31, 1913  Policies or certificates terminated by death during the year  Received during the year from members in North Carolina:  Mortuary	5,656 153 12,091.35 874.57	\$	377,729.00 1,449,167.00
Total			12,965.92
EXHIBIT OF DEATH CLAIMS.		-	
NORTH CAROLINA CLAIMS. $N$	umber.		Amount.
Claims unpaid December 31, 1912, as per last statement	8 153	\$	800.00 13,691.67
TotalsClaims paid during the year	161 154	\$	14,491.67 13,891.67
Balance	7	\$	600.00 50.00
Claims unpaid December 31, 1913.	6	\$	600.00

# THE FARMERS FRATERNAL LIFE ASSOCIATION.

Incorporated, 1892.

Commenced Business, 1886.

GEORGE TURNER President.

J. W. LANE, Secretary and Treasurer.

Home Office, Fort Barnwell, N. C.

BALANCE SHEET

BALANCE SHEET.		
Balance from previous year	\$	382.57
INCOME.		
Assessments\$ Annual dues	656.00 104.00	
Net amount received from applicants and members.		760.00
Amounts carried forward	\$	1,142.57
DISBURSEMENTS.		
Death claims\$	656.00	
Traveling and other expenses of managers and agents	9.05	
Insurance department fees and licenses	58.00	
Other licenses and fees	3.00	
Advertising, printing and stationery, postage, express, telegraph and		
telephone	28.65	
Twenty-five per cent annual dues (Secretary)	26.00	
Ten per cent annual dues (treasurer)	10.40	
Total disbursements		791.10
Balance	\$	351.47
LEDGER ASSETS.		
Cash in association's office\$	351.47	
Total ledger assets, as per balance	\$	351.47

 $\label{limit} \mbox{LIABILITIES-None.}$  EXHIBIT OF POLICIES OR CERTIFICATES-Not Given.

# THE SUPREME RULING OF THE FRATERNAL MYSTIC CIRCLE.

Incorporated April 27, 1895.

Commenced Business January 1, 1885.

F. H. Duckwitz, President.

J. D. Myers, Secretary

John Smiley, Treasurer

Home Office, 1913 Arch Street, Philadelphia, Pa.

#### BALANCE SHEET.

Sample   S	Ditailite Sileti.		
Assessments or premiums during first nine months of membership of which all or an extra percentage is used for expense	Balance from previous year	\$	397,490.66
which all or an extra percentage is used for expense	INCOME.		
All other assessments or premiums	Assessments or premiums during first nine months of membership of		
Medical examiners' fees actually received.       940.50         Changing certificates.       181.50         Total received from members.       \$ 499,802.45         Gross interest on mortgage loans.       14,213.09         Gross interest on bonds and dividends on stocks.       1,140.00         Gross interest from all other sources.       2,137.48         Gross rents from association's property, including \$2,400 for association's occupancy of its own buildings.       4,802.53         Sale of lodge supplies.       545.20         From all other sources.       1.32         Total income.       522,642.07	which all or an extra percentage is used for expense\$	30,705.95	
Changing certificates	All other assessments or premiums	467,974.50	
Total received from members	Medical examiners' fees actually received.	940.50	
Gross interest on mortgage loans	Changing certificates	181.50	
Gross interest on mortgage loans	-		
Gross interest on bonds and dividends on stocks.       1,140.00         Gross interest from all other sources.       2,137.48         Gross rents from association's property, including \$2,400 for association's occupancy of its own buildings.       4,802.53         Sale of lodge supplies.       545.20         From all other sources.       1.32         Total income.       522,642.07	Total received from members\$	499,802.45	
Gross interest from all other sources.       2,137.48         Gross rents from association's property, including \$2,400 for association's occupancy of its own buildings.       4,802.53         Sale of lodge supplies.       545.20         From all other sources.       1.32         Total income.       522,642.07	Gross interest on mortgage loans	14,213.09	
Gross rents from association's property, including \$2,400 for association's occupancy of its own buildings	Gross interest on bonds and dividends on stocks	1,140.00	
tion's occupancy of its own buildings. 4,802.53 Sale of lodge supplies. 545.20 From all other sources. 1.32  Total income. 522,642.07	Gross interest from all other sources	2,137.48	
Sale of lodge supplies.       545.20         From all other sources.       1.32         Total income.       522,642.07	Gross rents from association's property, including \$2,400 for associa-		
From all other sources 1.32  Total income 522,642.07	tion's occupancy of its own buildings	4,802.53	
Total income522,642.07	Sale of lodge supplies.	545.20	
	From all other sources	1.32	
Amount carried forward	Total income		522,642.07
Amount carried forward			
	Amount carried forward	\$	920,132.73

#### DISBURSEMENTS.

Permanent disability claims	11,991.21
Sick and accident claims	1,958.20
Old age benefits	9,624.78
Settlements or certificates annulled or canceled	3,236.60
Total benefits paid\$	392,017.73
Commissions and fees paid to deputies and organizers	26,300.41
Salaries and expenses of deputies and organizers	13,412.18
Salaries of managers or agents not deputies or organizers.	4,050.00
Salaries of officers and trustees	10,000.00
Salaries and other compensation of committees	515.00
Salaries of office employees	13,554.93
Salaries and fees paid to Supreme medical examiners	1,800.00
Salaries and fees paid to subordinate medical examiners	6,403.77
Traveling and other expenses of officers, trustees and committees	1,651.04
For collection and remittance of assessments and dues	485.00
Insurance department fees	474.00
Rent, including \$2,400 for association's occupancy of its own buildings.	2,400.00
Advertising, printing and stationery	2,346.26
Postage, express, telegraph and telephone	2,618.28
Lodge supplies.	1,865.14
Official publication	3,104.89

Death claims\_\_\_\_\_\$ 365,206.94

T1 1:10 1:1	2 001 00	
Legal expense in litigating claims	3,061.96 2,061.75	
Other legal expenses Furniture and fixtures	676.34	
Taxes, repairs and other expenses on real estate	3,244.86	
Fraternal Congresses	300.00	
Fidelity bonds	500.97	
Miscellaneous	648.31	
Gross loss on sale or maturity of ledger assets, viz.: Real estate	521.91	
Gross loss on sale of martiffly of ledger assets, viz Real estate	021.01	
Total disbursements	\$	494,014.73
Balance		426,118.00
LEDGER ASSETS.	Majerius	
	04 090 40	
Book value of real estate\$	64,232.48	
Mortgage loans on real estate, first liens	278,450.00	
Book value of bonds, \$26,243.75; and stocks, \$2,936.25	29,180.00	
Deposited in trust companies and banks on interest	51,617.86	
Cash in association's office	2,637.66	
m-(-11-1		406 110 00
Total ledger assets, as per balance		426,118.00
NON-LEDGER ASSETS.		
Interest due (\$435) and accrued (\$3,740.34) on mortgages	4,175.34	
Interest accrued on bonds	392.50	
Interest accrued on other assets	544.02	
Rents due	402.00	
- m - 1 - 1 - 1 - 1		F F19 00
Total interest and rents due and accrued		5,513.86
Market value of real estate over book value		16,967.52
Assessments actually collected by subordinate lodges not yet turned over	to Supreme	
		41 550 75
Lodge		41,556.75
LodgeAll other assets		41,556.75 24,429.00
All other assets		24,429.00
All other assets		24,429.00
All other assets	\$	24,429.00
All other assets	\$ 8,429.50	24,429.00
All other assets  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Balance due from organizers not secured by bonds\$  Book value of bonds and stocks over market value	8,429.50 3,372.50	24,429.00
All other assets	\$ 8,429.50	24,429.00
All other assets	\$,429.50 3,372.50 6,000.00	24,429.00
All other assets	8,429.50 3,372.50	24,429.00
All other assets	\$,429.50 3,372.50 6,000.00	24,429.00
All other assets	8,429.50 3,372.50 6,000.00	24,429.00
All other assets	8,429.50 3,372.50 6,000.00	24,429.00 514,585.58 27,802.00
All other assets  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Balance due from organizers not secured by bonds	\$,429.50 3,372.50 6,000.00 10,000.00	24,429.00 514,585.58 27,802.00
All other assets	\$,429.50 3,372.50 6,000.00 10,000.00 \$	24,429.00 514,585.58 27,802.00
All other assets  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Balance due from organizers not secured by bonds\$ Book value of bonds and stocks over market value	\$,429.50 3,372.50 6,000.00 10,000.00	24,429.00 514,585.58 27,802.00
All other assets  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Balance due from organizers not secured by bonds\$ Book value of bonds and stocks over market value	8,429.50 3,372.50 6,000.00 10,000.00 	24,429.00 514,585.58 27,802.00
All other assets  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Balance due from organizers not secured by bonds\$ Book value of bonds and stocks over market value	\$,429.50 3,372.50 6,000.00 10,000.00 \$	24,429.00 514,585.58 27,802.00
All other assets  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Balance due from organizers not secured by bonds	\$,429.50 3,372.50 6,000.00 10,000.00 \$ 15,122.46 37,758.95 16,795.54	24,429.00 514,585.58 27,802.00
All other assets  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Balance due from organizers not secured by bonds	\$,429.50 3,372.50 6,000.00 10,000.00 	24,429.00 514,585.58 27,802.00
All other assets  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Balance due from organizers not secured by bonds	\$,429.50 3,372.50 6,000.00 10,000.00 \$ 15,122.46 37,758.95 16,795.54	24,429.00 514,585.58 27,802.00
All other assets  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Balance due from organizers not secured by bonds	\$ 8,429.50 3,372.50 6,000.00 10,000.00  \$ 15,122.46 37,758.95 16,795.54 69,676.95 1,972.60	24,429.00 514,585.58 27,802.00 486,783.58
All other assets	\$,429.50 3,372.50 6,000.00 10,000.00	24,429.00 514,585.58 27,802.00 486,783.58
All other assets	\$,429.50 3,372.50 6,000.00 10,000.00 	24,429.00 514,585.58 27,802.00 486,783.58 71,649.55 5,805.61
All other assets	\$,429.50 3,372.50 6,000.00 10,000.00 	24,429.00 514,585.58 27,802.00 486,783.58
All other assets  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Balance due from organizers not secured by bonds\$ Book value of bonds and stocks over market value	\$ 8,429.50 3,372.50 6,000.00 10,000.00	24,429.00 514,585.58 27,802.00 486,783.58 71,649.55 5,805.61 1,185.74
All other assets	\$ 8,429.50 3,372.50 6,000.00 10,000.00	24,429.00 514,585.58 27,802.00 486,783.58 71,649.55 5,805.61

## EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement Benefit certificates written during the year	18,933 3,645	\$	20,607,000.00 3,497,500.00
Totals Deduct terminated, decreased or transferred during the year	22,578 3,636	\$	24,104,500.00 3,709,500.00
Total benefit certificates in force December 31, 1913	18,942	\$	-,,
Benefit certificates terminated by death during the year  Benefit certificates terminated by lapse during the year	286 3,309		348,923.84 3,311,076.16
Benefit certificates terminated by disability during the year	41		49,500.00
BUSINESS IN NORTH CAROLINA DURING YEAR	а.		
	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	779	\$	1,102,750.00
Benefit certificates written during the year	352		395,500.00
Totals	1,131	\$	1,498,250.00
Deduct terminated, decreased or transferred during the year	142		162,000.00
Total benefit certificates in force December 31, 1913	989	\$	1,336,250.00
Benefit certificates terminated by death during the year	9		28,825.20
Benefit certificates terminated by lapse during the year- Received during the year from members in North Carolina:	133		133,174.80
Mortuary\$	19,780.85		
Expense	5,007.18		
			24,788.03
EXHIBIT OF DEATH CLAIMS		-	
EXHIBIT OF DEATH CLAIMS.		-	
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.	Number.	-	Amount.
	Number. 85	\$	
TOTAL CLAIMS.		\$	Amount.
TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	85	_	Amount. 94,211.30
TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	85 286	_	Amount. 94,211.30 348,923.84
Total claims.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year	85 286 371 308	\$	Amount. 94,211.30 348,923.84 443,135.14 365,206.94
TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year  Balance	85 286 371 308 63	\$	Amount. 94,211.30 348,923.84 443,135.14 365,206.94 77,928.20
Total claims.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year	85 286 371 308 63	\$	Amount. 94,211.30 348,923.84 443,135.14 365,206.94
Total claims.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year  Balance  Saved by compromising or scaling down claims during the year	85 286 371 308 63	\$	Amount. 94,211.30 348,923.84 443,135.14 365,206.94 77,928.20 2,250.42 4,302.37
TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	85 286 371 308 63 4 59	\$	Amount. 94,211.30 348,923.84 443,135.14 365,206.94 77,928.20 2,250.42
Totals  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year  Balance  Saved by compromising or scaling down claims during the year  Claims rejected during the year  Claims unpaid December 31, 1913  Less interest, commuted value	85 286 371 308 63 4 59	\$ - \$	Amount. 94,211.30 348,923.84 443,135.14 365,206.94 77,928.20 2,250.42 4,302.37 71,375.41 1,698.46
Total claims.  Claims unpaid December 31, 1912, as per last statement	85 286 371 308 63 4 59	\$	Amount. 94,211.30 348,923.84  443,135.14 365,206.94  77,928.20 2,250.42 4,302.37  71,375.41
Totals  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year  Balance  Saved by compromising or scaling down claims during the year  Claims rejected during the year  Claims unpaid December 31, 1913  Less interest, commuted value	85 286 371 308 63 4 59	\$ - \$	Amount. 94,211.30 348,923.84 443,135.14 365,206.94 77,928.20 2,250.42 4,302.37 71,375.41 1,698.46
Total claims.  Claims unpaid December 31, 1912, as per last statement	85 286 371 308 63 4 59 	\$ - \$	Amount. 94,211.30 348,923.84 443,135.14 365,206.94 77,928.20 2,250.42 4,302.37 71,375.41 1,698.46 69,676.95
TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	85 286 371 308 63 4 59	\$ \$	Amount. 94,211.30 348,923.84 443,135.14 365,206.94 77,928.20 2,250.42 4,302.37 71,375.41 1,698.46 69,676.95 Amount.
TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	85 286 371 308 63 4 59 	\$ \$	Amount. 94,211.30 348,923.84 443,135.14 365,206.94 77,928.20 2,250.42 4,302.37 71,375.41 1,698.46 69,676.95 Amount. 9,150.00
TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	85 286 371 308 63 4 59 Number.	\$ \$	Amount. 94,211.30 348,923.84 443,135.14 365,206.94 77,928.20 2,250.42 4,302.37 71,375.41 1,698.46 69,676.95 Amount. 9,150.00 19,675.20
Claims unpaid December 31, 1912, as per last statement	85 286 371 308 63 4 59 	\$ \$	Amount. 94,211.30 348,923.84 443,135.14 365,206.94 77,928.20 2,250.42 4,302.37 71,375.41 1,698.46 69,676.95 Amount. 9,150.00 19,675.20 28,825.20 17,165.20
Claims unpaid December 31, 1912, as per last statement	85 286 371 308 63 4 59 	\$ \$ \$	Amount. 94,211.30 348,923.84 443,135.14 365,206.94 77,928.20 2,250.42 4,302.37 71,375.41 1,698.46 69,676.95 Amount. 9,150.00 19,675.20 28,825.20

#### EXHIBIT OF PERMANENT DISABILITY CLAIMS.

*TOTAL CLAIMS.	Number.		Amount.
Claims incurred during the year	24	\$	13,963.81
Claims paid during the year.	23		11,991.21
Balance	1	8	1,972.60
Claims unpaid December 31, 1913	1		1,972.60

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

*TOTAL CLAIMS.	Number.		Amount.
Claims incurred during the year	66	\$	1,958.20
Claims paid during the year	66		1,958.20
_		_	

#### EXHIBIT OF OLD AGE AND OTHER CLAIMS.

*TOTAL CLAIMS.	Number.	Amount.
Claims incurred during the year	52	\$ 12,861.38
Claims paid during the year	52	12,861.38

<sup>\*</sup>None in North Carolina.

## FUNERAL BENEFIT ASSOCIATION OF UNITED STATES.

Commenced Business January 1, 1882.

GEORGE H. HARRIS, President.

HARRY H. POWERS, Vice President.

C. L. CADWALLADER, Secretary.

Theo. P. Rees, Treasurer.

Home Office, 1001 Chestnut Street, Philadelphia, Pa.

### BALANCE SHEET.

Dalance from previous year		07,070.50
INCOME.		
All other assessments or premiums\$		
Total received from members\$  Gross interest on bonds and dividends on stocks  Sale of lodge supplies	367,913.20 2,330.12 58.90	
Total income		370,302.22
Amount carried forward	\$	437,972.72

### DISBURSEMENTS.

Death claims \$	351,937.50	
Salaries of officers and trustees	3,000.00	
Salaries and other compensation of committees	600.00	
Salaries of office employees	3,029.58	
Traveling and other expenses of officers, trustees and committees	1,098.15	
Insurance department fees	58.00	
Rent	1,125.00	
Advertising, printing and stationery	2,240.54	
Postage, express, telegraph and telephone.	1,447,29	
Expenses of Supreme Lodge meeting	325.08	
Other legal expenses	574.65	
Furniture and fixtures	391.83	
Amounts refunded.	502.94	
Postoffice box	20.00	
Safe deposit box	10.00	
Official hadges	20.00	
Official badges	60.00	
Gross decrease by adjustment in book value of ledger assets, viz.: Bonds	153.16	
Gross decrease by adjustment in book value of ledger assets, viz.: Bonds	155.10	
Total disbursements	\$	366,593.72
Balance	\$	71,379.00
	===	
LEDGER ASSETS.		
Book value of bonds	56,039,56	
Deposited in trust companies and banks on interest	1,000.00	
Cash deposited in banks (not on interest)	14,339.44	
Cash deposited in banks (not on interest)	14,000.44	
Total ledger assets, as per balance	\$	71,379.00
TIADITIMING N. C.		

## LIABILITIES-Not Given.

# EXHIBIT OF CERTIFICATES—Not Given.

## EXHIBIT OF DEATH CLAIMS.

Total	TOTAL CLAIMS.	Number.	Amount. \$ 351,837.50
Claims paid during the year			
Total	NORTH CAROLINA CLAIMS.	Number.	Amount. \$ 15,312.50
Claims paid during the year		62	

# GRAND AERIE, FRATERNAL ORDER OF EAGLES.

Incorporated May 13, 1898.

Commenced Business February 6, 1898.

THOMAS J. COGAN, President.

J. S. PARRY, Secretary.

FREDERICK HUGHES, Treasurer.

Home Office, 1023 Cherry Street, Kansas City, Mo.

# BALANCE SHEET. Balance from previous year......\$ 124,939.58

INCOME.

Dues and per capita tax	143,420.19 39,723.38 2,086.67 3,850.00 514.00	
Interest on money deposited	2,086.67 3,850.00 514.00	
Organization new Aeries	3,850.00 514.00	
	514.00	
Grand Aerie cards		
GLGING LIGHT OUR GOVERNMENT OF THE PROPERTY OF	0 407 10	
Fines	2,497.10	
Premium on bonds	5,196.83	
Balance in treasuries of defunct Aeries	1,110.59	
Refunds	81,076.95	
Total income		279,475.71
Amount carried forward	\$	404,415.29
DISBURSEMENTS.		
Commissions and fees paid to deputies and organizers\$	1,875.00	
Salaries of officers	9,500.00	
Other compensation of officers and trustees	2,490.82	
Salaries and other compensation of committees	10,399.50	
Salaries of office employees	12,959.50	
Traveling and other expenses of officers, trustees and committees	2,960.02	
Insurance department fees (North Carolina)	58.00	
Rent	1,976.50	
Advertising, printing and stationery	2,312.38	
Postage, express, telegraph and telephone	7,454.49	
Lodge supplies	27,044.96	
Expenses of Supreme Lodge meeting	1,788.41	
Legal expense, retainer fee	250.00	
Other legal expenses	7,342.52	
Furniture and fixtures	720.00	
Special work Deputy Grand Presidents	3,420.80	
Audit of books	629.25	
Printing report of Grand officers and Grand Aerie Journal	3,649.25	
Special prizes	2,500.00	
Insurance	717.55	
Special relief flood sufferers (Ohio)	14,458.91	
	123,308.13	
Time deposits	30,000.00	
Total disbursements		267,815.99
Balance	\$	136,599.30

#### LEDGER ASSETS.

Deposited in trust companies and banks on interest	40,000.00 56,685.86 10,539.09	
Merchandise on hand	20,793.29 8,581.06	136,599.30

#### LIABILITIES-Not Given.

## EXHIBIT OF CERTIFICATES—Not Given.

EXHIBIT OF DEATH CLAIMS-Not Given.

# GRAND UNITED ORDER OF BROTHERS AND SISTERS OF LOVE AND CHARITY.

Incorporated January, 1909.

Commenced Business January, 1909.

J. W. FAULK, President.

J. P. BUTLER, Secretary and Treasurer.

Home Office, Jamesville, N. C.

#### INCOME.

First year's assessments or premiums: For mortuary\$ Subsequent years' assessments or premiums: For mortuary	225.00 5,884.4 <del>5</del>	
Total income	\$	6,109.45
Amount carried forward	\$	6,109.45
DISBURSEMENTS.		
Death claims\$	5,325.00	
Total paid to members	5,325.00	
Compensation of officers and directors or trustees.	411.97	
Compensation of home office employees	20.00	
Traveling and other expenses of officers, trustees and committees	25.00	
Insurance department fees	58.00	
Advertising, printing and stationery	10.00	
Postage, express, telegraph and telephone	43.00	
Total disbursements.		5,892.97
Balance	\$	216.48

#### LEDGER ASSETS.

LEDGER ASSETS.			
Cash in association's office	\$ 216.4	8	
Total ledger assets, as per balance		_\$	216.48
NON-LEDGER ASSETS.			
Furniture, fixtures and safes, \$50; supplies, printed matter, stationery,	etc., \$30	-	80.00
Gross assets.		-\$	296.48
LIABILITIES-Not Given.		=	
EXHIBIT OF FUNDS.			
Received during the year from assessments		_\$	6,109.45
		=	
EXHIBIT OF CERTIFICATES.			
TOTAL BUSINESS OF THE YEAR.	Number.		Amount.
Benefit certificates in force at beginning of the year, as per last state-	2,170	2	217,000.00
Benefit certificates written during the year.	820		82,000.00
Totals	2,990	\$	299,000.00
Deduct terminated or decreased during the year	268		26,800.00
Total benefit certificates in force at end of the year	2,722	\$	272,200.00
Benefit certificates terminated by death during the year	58		5,800.00
Benefit certificates terminated by lapse during the year.	465		46,500.00
Received during the year from members in North Carolina: Mortuary		_	6,109.00
EXHIBIT OF DEATH CLAIMS.			
NORTH CAROLINA CLAIMS.	Number.		Amount.
Claims (face value) incurred during the year	58	\$	5,800.00
Claims paid during the year	58		5,800.00

# ENDOWMENT DEPARTMENT, DISTRICT GRAND LODGE NO. 7, GRAND UNITED ORDER OF ODD FELLOWS IN AMERICA (COLORED).

JAS. H. YOUNG, President.

P. A. RICHARDSON, Secretary and Treasurer.

21,771.24

Home Office, Nashville, N. C.

BALANCE SHEET.		
Balance from previous year	\$	16,482.97
INCOME.		
Membership fees actually received: Assessments or premiums during first months of membership of which all or an extra percentage is used for expense; and all other assessments or premiums	42,910.75 286.00	
Net amount received from members\$ Gross interest from all other sources Check returned	42,624.75 100.00 200.00	
Total income		42,924.75
Amount carried forward	\$	59,407.72
DISBURSEMENTS.		
Death claims\$	34,825.00	
Total benefits paid	34,825.00 1,075.00 201.19 67.40 60.30 58.00 75.00 215.50 491.62 10.74 44.73 12.11	37,636.48
Balance	\$	21,771.24
	==	======
LEDGER ASSETS.		
Mortgage loans on real estate	3,054.01 5,123.61 5,000.00 8,593.62	

Total ledger assets, as per balance....\$

#### NON-LEDGER ASSETS.

NON-LEDGER ASSETS.			
Interest due on mortgages	125.0	0	
		_	
Total interest and rents due and accrued			925.59 963.08
Gross assets		-\$	23,659.91
DEDUCT ASSETS NOT ADMITTED.			
Furniture, fixtures and supplies		-	963.08
Total admitted assets		-8	22,696.83
LIABILITIES.		=	
LIABILITIES.			
Death claims adjusted not yet due	\$ 1,200.0	0	
Death claims resisted	200.0	0	
Death claims reported but not yet adjusted	725.0	0	
Total liabilities		_\$	2,125.00
		=	
EXHIBIT OF CERTIFICATES.			
BUSINESS IN NORTH CAROLINA DURING YEAR			
	Number.		Amount.
Benefit certificates in force December 31, 1913, as per last statement	12	\$	2,025.00
EXHIBIT OF DEATH CLAIMS.		_	<del></del>
NORTH CAROLINA CLAIMS.	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement.	12	\$	2,025.00
Claims unpaid December 51, 1912, as per last statement	***		34,750.00
Claims incurred during the year.	184		
Claims incurred during the year.		•	26 775 00
Claims incurred during the year	196	\$	36,775.00
Claims incurred during the year.		\$	36,775.00 200.00 2,025.00

#### EXHIBIT OF PERMANENT DISABILITY CLAIMS.

NORTH CAROLINA CLAIMS.  Claims rejected during the year	Number.	1		Amount. 200.00
Claims rejected during the year			=	200.00

## HOUSEHOLD OF DAVID.

Incorporated September 23, 1910.

Commenced Business April 1, 1911.

LEWIS BEATY, President.

D. L. MURPHY, Secretary.

Home Office, Fayetteville, N. C.

#### BALANCE SHEET.

Balance from previous year	\$	221.00
INCOME.		
Net amount received from applicants and members\$	262.23	
Total income		262.23
Amount carried forward	\$	483.23
DISBURSEMENTS.		
Death claims\$	187.50	
Insurance department fees and licenses	62.00	
Total disbursements		249.50
Balance	\$	233.73
LEDGER ASSETS.		
Deposited in trust companies and banks not on interest\$	233.73	
Total ledger assets, as per balance	\$	233.73

#### LIABILITIES-Not Given.

#### EXHIBIT OF POLICIES OR CERTIFICATES.

TOTAL BUSINESS OF THE YEAR	Number.		Amount.
Policies or certificates in force December 31, 1912, as per last stater	ment_ 135	\$	9,825.00
Policies or certificates written during the year	61	_	3,050.00
Totals	196	\$	10,925.00
Total benefit certificates in force December 31, 1913	166	\$	10,925.00
Policies or certificates terminated by death during the year	3		18,750.00
Policies or certificates terminated by lapse during the year	30		2,250.00
Received during the year from members in North Carolina: Dis	sability		262.23

EXHIBIT OF DEATH CLAIMS-Not Given.

## SUPREME CONCLAVE, IMPROVED ORDER HEPTASOPHS.

Incorporated September 4, 1878.

Commenced Business August 28, 1878.

MORRIS G. COHEN, Supreme Archon.

FRANK E. PLEITNER, Supreme Secretary.

CHARLES H. RAMSAY, Treasurer.

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Home Office, Cathedral and Preston Streets, Baltimore, Md.

#### BALANCE SHEET.

Balance from previous year	*		\$ 801,469.68
	INCOME.		
Membership fees actually received  All assessments or premiums			
Dues and per capita tax		101,802.61	
Medical examiners' fees actually received  Other payments by members			
Net amount received from members		\$ 1,505,186.21	
Gross interest on bonds and dividends on s	tocks	27,184.85	
Gross interest from all other sources		1,952.16	
Sale of lodge supplies		1,373.95	
Subordinate conclave officers' bonds		1,321.02	
Fines		79.70	
Refund premium on general counsel bond.		6.12	
Home conclave dues			
Total income			1,537,854.01
Amount carried forward			\$ 2,339,323.69

Death claims\$	1,559,073.34
Total benefits paid\$	1,559,073.34
Commissions and fees paid to deputies and organizers	17,604.39
Salaries and organizers	9,541.67
Salaries of officers	19,650.00
Traveling expenses and per diem of deputies	5,590.99
Salaries of committees	500.00
Salaries of committees	10,250.73
Salaries and fees paid to Supreme medical examiners	2,327.00
Salaries and fees paid to subordinate medical examiners	4,654.00
Traveling and other expenses of officers, trustees and committees	6,048.66
Insurance department fees.	588.00
Rent	1,828.00
Advertising, printing and stationery	5,460.68
Postage, express, telegraph and telephone.	3,397.48
Lodge supplies.	855.90
Official publication	15,565.03
Expenses of Supreme Lodge meeting	11,965.49
Legal expense in litigating claims	1,368.62
Other legal expenses	326.20
Furniture and fixtures	147.65
Premium on depository, Supreme officers, subordinate officers and	
organizers bonds	1,503.15

Watches, badges and gavels\$	83.00	
Fraternal congress	583.00	
Tattersall Memorial Document No. 9, Milwaukee	2,092.88	
Library bureau, files and cards	133.01	
Seals, rubber stamps, etc.	633.79	
Rent of safe deposit boxes	35.00	
Collecting coupons, etc.	17.90	
Premiums for class work	109.00	
Filling charters	12.00	
Gross decrease by adjustment in book value of ledger assets, viz.: Bonds	6,192.50	
Total disbursements	\$	1,688,139.06
Balance before transfers\$	651,184.63	
Increase by transfers	115,868.35	
Balance\$	767,052.98	
Decrease by transfers	115,868.35	
_		
Balance	\$	651,184.63
LEDGER ASSETS.	=	
Loans secured by pledge of bonds, stocks or other collateral\$  Book value of bonds	607,165.95 44,018.68	
Total ledger assets, as per balance	\$	651,184.63
100 Annual Against		
NON-LEDGER ASSETS.		
Interest due (\$5,169.50) and accrued (\$3,348.31) on bonds		8,517.81
Assessments actually collected by subordinate lodges not yet turned over	to Supreme	
Lodge		126,537.22
Options selected by members to be deducted at death, bearing five per cer		126,537.22 1,283,883.57
	nt	
Options selected by members to be deducted at death, bearing five per cer	nt	1,283,883.57
Options selected by members to be deducted at death, bearing five per cer  Gross assets	nt	1,283,883.57
Options selected by members to be deducted at death, bearing five per cer  Gross assets	nt	1,283,883.57
Options selected by members to be deducted at death, bearing five per cerefront of the deducted at death, bearing five per cerefront assets.  DEDUCT ASSETS NOT ADMITTED.  Book value of bonds and stocks over market value	\$ 51,140.95	1,283,883.57
Options selected by members to be deducted at death, bearing five per cer  Gross assets	\$ 51,140.95	1,283,883.57 2,070,123.23
Options selected by members to be deducted at death, bearing five per cerefront of the deducted at death, bearing five per cerefront assets.  DEDUCT ASSETS NOT ADMITTED.  Book value of bonds and stocks over market value	\$ 51,140.95	1,283,883.57
Options selected by members to be deducted at death, bearing five per cerefront of the deducted at death, bearing five per cerefront assets.  DEDUCT ASSETS NOT ADMITTED.  Book value of bonds and stocks over market value	51,140.95	1,283,883.57 2,070,123.23
Options selected by members to be deducted at death, bearing five per ceres.  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Book value of bonds and stocks over market value	51,140.95	1,283,883.57 2,070,123.23 1,335,024.52
Options selected by members to be deducted at death, bearing five per ceres.  Gross assets.  DEDUCT ASSETS NOT ADMITTED.  Book value of bonds and stocks over market value	51,140.95	1,283,883.57 2,070,123.23 1,335,024.52
Options selected by members to be deducted at death, bearing five per ceres.  Gross assets.  DEDUCT ASSETS NOT ADMITTED.  Book value of bonds and stocks over market value	51,140.95 1,283,883.57	1,283,883.57 2,070,123.23 1,335,024.52
Options selected by members to be deducted at death, bearing five per ceres.  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Book value of bonds and stocks over market value	51,140.95	1,283,883.57 2,070,123.23 1,335,024.52
Options selected by members to be deducted at death, bearing five per ceres.  Gross assets	51,140.95 1,283,883.57	1,283,883.57 2,070,123.23 1,335,024.52
Options selected by members to be deducted at death, bearing five per ceres.  Gross assets	51,140.95 1,283,883.57 	1,283,883.57 2,070,123.23 1,335,024.52
Options selected by members to be deducted at death, bearing five per ceres.  Gross assets.  DEDUCT ASSETS NOT ADMITTED.  Book value of bonds and stocks over market value	51,140.95 1,283,883.57 	1,283,883.57 2,070,123.23 1,335,024.52
Options selected by members to be deducted at death, bearing five per ceres.  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Book value of bonds and stocks over market value	51,140.95 1,283,883.57 	1,283,883.57 2,070,123.23 1,335,024.52 735,098.71
Options selected by members to be deducted at death, bearing five per ceres.  Gross assets.  DEDUCT ASSETS NOT ADMITTED.  Book value of bonds and stocks over market value	51,140.95 1,283,883.57 	1,283,883.57 2,070,123.23 1,335,024.52 735,098.71
Options selected by members to be deducted at death, bearing five per ceres.  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Book value of bonds and stocks over market value	51,140.95 1,283,883.57 	1,283,883.57 2,070,123.23 1,335,024.52 735,098.71

## EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.	Number.		Amanımt
Benefit certificates in force December 31, 1912, as per last statement	72,336	\$	Amount. 96,825,000.00
Benefit certificates written during the year	4,847	9	4,471,500.00
Benefit certificates increased during the year			55,000.00
		-	
Totals	77,183	\$	101,351,500.00
Deduct terminated, decreased or transferred during the year	7,073		7,175,000.00
Total benefit certificates in force December 31, 1913	70,110	s	94,176,500.00
Benefit certificates terminated by death during the year	1,000		1,567,500.00
Benefit certificates terminated by lapse during the year	6,073		5,562,000.00
Benefit certificates decreased during the year			45,500.00
BUSINESS IN NORTH CAROLINA DURING YEA	D		
BUSINESS IN NORTH CAROLINA DURING TEA			
D C	Number.	•	Amount.
Benefit certificates in force December 31, 1912, as per last statement	1,417	\$	2,006,500.00
Benefit certificates written during the year	116		115,000.00
Totals	1,533	\$	2,121,500.00
Deduct terminated, decreased or transferred during the year	166		197,500.00
		_	1 024 000 00
Total benefit certificates in force December 31, 1913	1,367	\$	1,924,000.00
Benefit certificates terminated by death during the year	16		26,000.00
Benefit certificates terminated by lapse during the year	150		170,500.00
Benefit certificates decreased during the year	••••••		1,000.00
Received during the year from members in North Carolina:	00 000 5		
Mortuary			
Expense.	2,174.5	0	
		_	•
Total		-	33,158.00
TotalEXHIBIT OF DEATH CLAIMS.			33,158,00
EXHIBIT OF DEATH CLAIMS.			
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.	Number.		Amount.
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	219	- - - - - - -	Amount. 347,941.64
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.		\$	Amount.
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	219 1,000		Amount. 347,941.64 1,567,500.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	219	_	Amount. 347,941.64
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	1,219 1,054	* *	Amount. 347,941.64 1,567,500.00 1,915,441.64 1,559,073.34
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement.  Claims incurred during the year.  Totals.  Claims paid during the year.  Balance.	1,219 1,000 1,219 1,054	_	Amount. 347,941.64 1,567,500.00 1,915,441.64 1,559,073.34 356,368.30
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	1,219 1,000 1,219 1,054	* *	Amount. 347,941.64 1,567,500.00 1,915,441.64 1,559,073.34
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement.  Claims incurred during the year.  Totals.  Claims paid during the year.  Balance.	1,219 1,000 1,219 1,054	\$	Amount. 347,941.64 1,567,500.00 1,915,441.64 1,559,073.34 356,368.30
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year  Balance  Saved by compromising or scaling down claims during the year	1,219 1,054 1,654	\$	Amount. 347,941.64 1,567,500.00 1,915,441.64 1,559,073.34 356,368.30 90,536.97 265,831.33
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year  Balance  Saved by compromising or scaling down claims during the year  Claims unpaid December 31, 1913  NORTH CAROLINA CLAIMS.	1,219 1,054 165 Number.	* * *	Amount. 347,941.64 1,567,500.00 1,915,441.64 1,559,073.34 356,368.30 90,536.97 265,831.33 Amount.
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year  Balance  Saved by compromising or scaling down claims during the year  Claims unpaid December 31, 1913  NORTH CAROLINA CLAIMS.  Claims unpaid December 31, 1912, as per last statement	1,219 1,054 165 Number. 7	\$	Amount. 347,941.64 1,567,500.00 1,915,441.64 1,559,073.34 356,368.30 90,536.97 265,831.33 Amount. 12,000.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year  Balance  Saved by compromising or scaling down claims during the year  Claims unpaid December 31, 1913  NORTH CAROLINA CLAIMS.	1,219 1,054 165 Number.	* * *	Amount. 347,941.64 1,567,500.00 1,915,441.64 1,559,073.34 356,368.30 90,536.97 265,831.33 Amount.
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year  Balance  Saved by compromising or scaling down claims during the year  Claims unpaid December 31, 1913  NORTH CAROLINA CLAIMS.  Claims unpaid December 31, 1912, as per last statement	1,219 1,054 165 Number. 7	* * *	Amount. 347,941.64 1,567,500.00 1,915,441.64 1,559,073.34 356,368.30 90,536.97 265,831.33 Amount. 12,000.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year  Balance  Saved by compromising or scaling down claims during the year  Claims unpaid December 31, 1913  NORTH CAROLINA CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year	219 1,000 1,219 1,054 165 Number. 7 16	\$ - \$ - \$	Amount. 347,941.64 1,567,500.00 1,915,441.64 1,559,073.34 356,368.30 90,536.97 265,831.33 Amount. 12,000.00 26,000.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement.  Claims incurred during the year.  Totals  Claims paid during the year.  Balance.  Saved by compromising or scaling down claims during the year.  Claims unpaid December 31, 1913  NORTH CAROLINA CLAIMS.  Claims unpaid December 31, 1912, as per last statement.  Claims incurred during the year  Totals  Claims paid during the year	1,219 1,054 165 Number. 7 16 23 21	\$ - \$ - \$ - \$ -	Amount. 347,941.64 1,567,500.00 1,915,441.64 1,559,073.34 356,368.30 90,536.97 265,831.33  Amount. 12,000.00 26,000.00 38,000.00 35,628.86
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	219 1,000  1,219 1,054  165  Number.  7 16 23 21 2	\$ - \$ - \$ - \$ -	Amount. 347,941.64 1,567,500.00 1,915,441.64 1,559,073.34 356,368.30 90,536.97 265,831.33  Amount. 12,000.00 26,000.00 38,000.00 35,628.86 2,371.14
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement.  Claims incurred during the year.  Totals  Claims paid during the year.  Balance.  Saved by compromising or scaling down claims during the year.  Claims unpaid December 31, 1913  NORTH CAROLINA CLAIMS.  Claims unpaid December 31, 1912, as per last statement.  Claims incurred during the year  Totals  Claims paid during the year	219 1,000  1,219 1,054  165  Number.  7 16 23 21 2	\$ - \$ - \$ - \$ -	Amount. 347,941.64 1,567,500.00 1,915,441.64 1,559,073.34 356,368.30 90,536.97 265,831.33  Amount. 12,000.00 26,000.00 38,000.00 35,628.86
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year  Balance  Saved by compromising or scaling down claims during the year  Claims unpaid December 31, 1913  NORTH CAROLINA CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year  Balance	219 1,000  1,219 1,054  165  Number.  7 16 23 21 2	\$ - \$ - \$ - \$ -	Amount. 347,941.64 1,567,500.00 1,915,441.64 1,559,073.34 356,368.30 90,536.97 265,831.33  Amount. 12,000.00 26,000.00 38,000.00 35,628.86 2,371.14

## INDEPENDENT ORDER OF GOOD SAMARITANS AND DAUGHTERS OF SAMARIA.

Incorporated January 23, 1906.

Commenced Business April 11, 1906.

BRITTON PEARCE, President.

H. S. Smith, Secretary and Treasurer.

Home Office, Raleigh, N. C.

BALANCE SHEET.		
Balance from previous year	\$	112.90
INCOME.		
Membership fees actually received		1,168.99
Amount carried forward	\$	1,281.89
DISBURSEMENTS.		1,201.00
Death claims	\$ 400.00	
Sick and accident claims		
Total benefits paid		
Salaries of officers and trustees		
Insurance department fees		
Advertising, printing and stationery	20.00	
Postage, express, telegraph and telephone		
Official publication		
Expenses of Supreme Lodge meeting	40.06	
Total disbursements		993.06
Balance	\$	288.83
LEDGER ASSETS.	===	
Deposited in trust companies and banks on interest.	\$ 288.83	
Total ledger assets, as per balance	\$	288.83
LIABILITIES—Not Given.	-	
EXHIBIT OF CERTIFICATES		
*TOTAL BUSINESS OF THE YEAR.	Number.	
Benefit certificates in force December 31, 1912, as per last statemen		Amount, 32,000.00
Benefit certificates written during the year		
Total benefit certificates in force December 31, 1913	310 \$	31,000.00
Benefit certificates terminated by death during the year		400.00
Benefit certificates terminated by lapse during the year	10	
Received during the year from members in North Carolina:		
Mortuary		
ReserveSick and accident		
Expense		
		1 646 90
Total	=	1,646.89
EXHIBIT OF DEATH CLAIMS	5.	
*TOTAL CLAIMS.	Number.	Amount.
Claims incurred during the year		40.00
Claims paid during the year	4	400.00

<sup>\*</sup>All North Carolina claims.

## INDEPENDENT ORDER OF ST. LUKE.

Incorporated May 18, 1896.

Commenced Business July 12, 1867.

MINNIE L. BANKS, President.

MAGGIE L. WALKER, Secretary and Treasurer.

Home Office, 902 St. James Street, Richmond, Va.

#### BALANCE SHEET.

Balance from previous year	\$	86, 515. 45
INCOME.		
Membership fees actually received\$	6,016.65	
All other assessments or premiums	69,705.03	
Dues and per capita tax	16,610.32	
Other payments by members	1,154.75	
Total received from members\$	93,486.75	
Deduct payments returned to applicants and members	7.00	
Net amount received from members\$	93,479.75	
Gross interest on bonds and dividends on stocks	382.50	
Gross interest from all other sources	804.44	
Gross interest from association's property, including \$1,665 for associ-		
ation's occupancy of its own buildings	2,883.90	
Sale of lodge supplies	2,958.88	
Charter fees	1,383.00	
Official publication	803.41	
Advertising	893.10	
Printing	2,694.74	
Furniture and fixtures	95.00	
Protested check account, paid out in excess of	179.51	
Amount collected account protested check	41.12	
Insurance department fees returned.	20.00	
Total income		106,619.35
Amount brought forward	\$	193,134.80

Total benefits paid	;	55,115.60
Salaries of deputies and organizers		7,424.59
Salaries of officers and trustees		4,964.99
Salaries and other compensation of committees		487.50
Salaries of office employees		7,977.00
Traveling and other expenses of officers, trustees and committees		668.75
Insurance department fees		83.00
Rent		1,665.00
Advertising, printing and stationery		2,847.68
Postage, express, telegraph and telephone		1,600.37
Lodge supplies		1,288.97
Official publication		871.41
Expenses of Supreme Lodge meeting		1,940.95
Legal expenses.		327.50

Furniture and fixtures\$	95.00	
Taxes, repairs and other expenses on real estate	1,297.71	
Janitor, light, heat, power	1,287.78	
Labor and supplies (printing plant)	2,966.03	
Paid on stock (St. Luke Association)	50.00	
Semi-annual meeting	675.00	
Protested check account	220.63	
Miscellaneous expense	2,497.31	
Paid on account St. Luke Emporium	5,145.44	
Executive board	250.00	
Gross decrease by adjustment in book value of ledger assets, viz.:		
Printing plant	810.00	
Furniture and fixtures	448. 27	
Protested check account	111.51	
Total disbursements	\$	103, 117. 99
Balance		90,016.81
LEDGER ASSETS.		
Book value of real estate\$	26,850.00	
Book value of stocks	12,752.14	
Deposited in trust companies and banks on interest	29, 235.06	
Cash in association's office, \$50; deposited in banks (not on interest),		
\$10,803.61	10,853.61	
Printing plant	7,290.00	
Furniture and fixtures, \$3,000; protested check account, \$36	3,036.00	
Total ledger assets, as per balance	\$	90,016.81
NON-LEDGER ASSETS.		
Assessments and S. A. T. actually collected by subordinate lodges not		
yet turned over to Supreme Lodge\$	7,157.30	
Accounts receivable due printing plant	1,060.00	
Back assessments, September to December inclusive	1,053.00	
Supplies and regalia (made up inventory)	4,475.00	
		13,745.30
Gross assets	•	103,762.11
Gross assets		103,702.11
DEDUCT ASSETS NOT ADMITTED.		
Furniture and fixtures\$	3,000.00	
Supply and regalia inventory.	4,475.00	
Accounts receivable, due printing plant (50 per cent)	530.00	
Accounts receivable, due printing plane (so per conty		8,005.00
Total admitted assets	\$	95,757.11
	-	
LIABILITIES.		
Death claims adjusted not yet due\$	4,045.00	
Death claims reported but not yet adjusted.	3,410.00	
-		an electric
Total unpaid claims	\$	7,455.00
Salaries, rents, expenses, commissions, etc., due or accrued		1,250.00
Due subordinate councils account of stock in St. Luke Association		1,182.00
m. 4-1 11-1-1141		9,887.00
Total liabilities	=	9,001.00

#### EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	28,582	S	3,257,120.00
Benefit certificates written during the year	6,001		660, 110, 00
Totals	34,583	\$	3,917,230.00
Deduct terminated, decreased or transferred during the year	5,493		600, 205. 60
Total benefits in force December 31, 1913	29,090	\$	3,317,024.40
Benefit certificates terminated by death during the year	540		55, 275. 60
Benefit certificates terminated by lapse during the year	4,953		544,830.00
BUSINESS IN NORTH CAROLINA DURING YEAR.	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	1,057	\$	116,540.00
Benefit certificates written during the year.	367		40,370.00
Totals	1,424	\$	156,910.00
Deduct terminated, decreased or transferred during the year	291		32,280.00
Total benefit certificates in force December 31, 1913	1,133	\$	124,630.00
Benefit certificates terminated by death during the year	20		2,200.00
Benefit certificates terminated by lapse during the year	271		30,080.00
Received during the year from members in North Carolina:			
Mortuary	2,640.0	00	
Reserve	347.0	00	
Expense	660.0	00	
Total		-	3,647.00
TotalEXHIBIT OF DEATH CLAIMS.		_	3,647.00
		_	
EXHIBIT OF DEATH CLAIMS.	Number.	-	Amount.
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number.	\$	Amount. 7,815.00
EXHIBIT OF DEATH CLAIMS.	Number.	-	Amount.
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number.	-	Amount. 7,815.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 75 540	\$	Amount. 7,815.00 55,375.60
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year	Number. 75 540 615 538	<b>\$</b>	Amount. 7,815.00 55,375.60 63,190.60 55,115.60
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals	Number. 75 540 615	\$	Amount. 7,815.00 55,375.60 63,190.60
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 75 540 615 538	\$ \$ \$	Amount. 7,815.00 55,375.60 63,190.60 55,115.60
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement.  Claims incurred during the year.  Totals  Claims paid during the year  Balance  Claims rejected during the year  Claims unpaid December 31, 1913	Number. 75 540 615 538 77 7	\$ \$ \$	Amount. 7,815.00 55,375.60 63,190.60 55,115.60 8,075.00 620.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Claims paid during the year  Balance  Claims rejected during the year	Number. 75 540 615 538 77 7	\$ \$ \$	Amount. 7,815.00 55,375.60 63,190.60 55,115.60 8,075.00 620.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement.  Claims incurred during the year.  Totals.  Claims paid during the year.  Balance.  Claims rejected during the year.  Claims unpaid December 31, 1913.	Number. 75 540 615 538 77 7	\$ \$ \$	Amount. 7,815.00 55,375.60 63,190.60 55,115.60 8,075.00 620.00 7,455.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year  Totals  Claims paid during the year  Balance  Claims rejected during the year  Claims unpaid December 31, 1913  NORTH CAROLINA CLAIMS.	Number. 75 540 615 538 77 7 70 Number.	\$ \$	Amount. 7,815.00 55,375.60 63,190.60 55,115.60 8,075.00 620.00 7,455.00 Amount.
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 75 540 615 538 77 7 70 Number. 3	\$ \$	Amount. 7,815.00 55,375.60 63,190.60 55,115.60 8,075.00 620.00 7,455.00 Amount. 330.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 75 540 615 538 77 7 70 Number. 3 20	\$ \$ \$	Amount. 7,815.00 55,375.60 63,190.60 55,115.60 8,075.00 620.00 7,455.00 Amount. 330.00 2,200.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 75 540 615 538 77 70 Number. 3 20	\$ \$ \$	Amount. 7,815.00 55,375.60 63,190.60 55,115.60 8,075.00 620.00 7,455.00 Amount. 330.00 2,200.00 2,530.00

## NATIONAL COUNCIL JUNIOR ORDER UNITED AMERICAN MECHANICS (BENEFICIARY DEGREE).

Incorporated Apri 10, 1893.

Commenced Business October 1, 1899.

A. D. WILKIN, President.

STEPHEN COLLINS, Secretary.

CHARLES REIMER, Treasurer.

140,406,62

Home Office, 741-747 Wabash Building, Pittsburgh, Pa.

#### BALANCE SHEET.

Balance from previous year	\$	115,252.07
INCOME.		
Membership fees actually received	69.50	
which all or an extra percentage is used for expense	13,939.96	
All other assessments or premiums.	72,501 36	
Net amount received from members\$	86,510.82	
Gross interest and rents from association's property	7,234.15	
Gross profit on sale or maturity of ledger assets, viz.: Real estate	132 .75	
Total income		93,877.72
Amount carried forward	s	209,129.79
DISBURSEMENTS.		
Death claims \$	37,486.00	
Permanent disability claims	750.00	
Partial disability claims	1,150.00	
Total benefits paid\$	39,386.00	
Commissions and fees paid to deputies and organizers	15,901.57	
Salaries of officers and trustees	1,400.00	
Other compensation of officers and trustees	279.64	
Salaries of office employees	3,504.06	
Other compensation of office employees	106.36	
For collection and remittance of assessments and dues	3,427.31	
Insurance department fees.	305.80	
Rent	476.48	
Advertising, printing and stationery	1,722.80	
Postage, express, telegraph and telephone	966.16	
Legal expense in litigating claims	25.08	
Other legal expenses	336.88	
Furniture and fixtures	274.66	
Emblem buttons	477.00	
National Fraternity Congress	46.68	
Association Fraternity of America.	19.18	
Water and ice	15.48	
Investigating claims	6.31	
Postoffice box	5.00	
Soap and towels	4.71	
Miscellaneous expense	36.01	
Total disbussements		68,723.17

## LEDGER ASSETS.

Book value of real estate	3,005.90	)	
Mortgage loans on real estate, first liens	110,200.00	)	
Book value of bonds	8,738.50	)	
Deposited in trust companies and banks on interest.	18,462.22	:	
Total ledger assets, as per balance	4	. \$	140,406.62
NON-LEDGER ASSETS.			
Interest due (\$216.67) and accrued (\$1,331.03) on mortgages	1,547.70	)	
Interest accrued on bonds	120.00	)	
Interest accrued on other assets	23.16	5	
Total interest and rents due and accrued		•	1,690.86
Market value of real estate over book value			194.10
Assessments actually collected by subordinate ledges not yet turned over			134.10
Lodge			2,822.69
Liens on old class certificates			43,778.43
Gross assets		-\$	188,892.70
DEDUCT ASSETS NOT ADMITTED.			
Furniture and fixtures (not included elsewhere)			889.86
Furniture and fixtures (not included elsewhere)			000.00
Total admitted assets		_\$	188,892.70
LIABILITIES.			
Death claims reported but not yet adjusted.		8	2,000.00
		-	1,524.94
Advance assessments			
Advance assessments.  Total liabilities			3,524.94
Total liabilities			3,524.94
Total liabilities	Vumber.	-\$	3,524.94  Amount.
Total liabilities	$Number. \ 4,899$		3,524.94  Amount. 5,011,500.00
Total liabilities  EXHIBIT OF CERTIFICATES.  TOTAL BUSINESS OF THE YEAR.  Benefit certificates in force December 31, 1912, as per last statement Benefit certificates written during the year	Number. 4,899 2,180	-\$	3,524.94  Amount. 5,011,500.00 2,154,000.00
Total liabilities	Number. 4,899 2,180	-\$	3,524.94  Amount. 5,011,500.00
Total liabilities	Number. 4,899 2,180	\$	3,524.94 Amount. 5,011,500.00 2,154,000.00 11,000.00
Total liabilities	Number. 4,899 2,180  7,079	\$	3,524.94  Amount. 5,011,500.00 2,154,000.00 11,000.00 7,176,500.00
Total liabilities	Number. 4,899 2,180	\$	3,524.94 Amount. 5,011,500.00 2,154,000.00 11,000.00
Total liabilities	Number. 4,899 2,180  7,079	\$ \$	3,524.94  Amount. 5,011,500.00 2,154,000.00 11,000.00 7,176,500.00
Total liabilities	Vumber. 4,899 2,180  7,079 1,177	\$ \$	3,524.94  Amount. 5,011,500.00 2,154,000.00 11,000.00  7,176,500.00 1,183,000.00
EXHIBIT OF CERTIFICATES.  TOTAL BUSINESS OF THE YEAR.  Benefit certificates in force December 31, 1912, as per last statement Benefit certificates written during the year  Benefit certificates increased during the year  Totals  Deduct terminated, decreased or transferred during the year  Total benefit certificates in force December 31, 1913	Vumber. 4,899 2,180  7,079 1,177 5,902	\$ \$	3,524.94  Amount. 5,011,500.00 2,154,000.00 11,000.00  7,176,500.00 1,183,000.00 5,993,500.00
EXHIBIT OF CERTIFICATES.  TOTAL BUSINESS OF THE YEAR.  Benefit certificates in force December 31, 1912, as per last statement. Benefit certificates written during the year.  Benefit certificates increased during the year.  Totals.  Deduct terminated, decreased or transferred during the year.  Total benefit certificates in force December 31, 1913.  Benefit certificates terminated by death during the year.	Number. 4,899 2,180 	\$ \$	3,524.94  Amount. 5,011,500.00 2,154,000.00 11,000.00  7,176,500.00 1,183,000.00  5,993,500.00 46,500.00

#### BUSINESS IN NORTH CAROLINA DURING YEAR.

BUSINESS IN NORTH CAROLINA DURING YEAR	₹.		
	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	1,226	e	1,230,000.00
Benefit certificates written during the year	463		464,000.00
Benefit certificates received by transfer during the year	2		2,000.00
Benefit certificates increased during the year			5,000.00
Deficit contained and adding the Journal of the second		_	0,000.00
Totals	1,691	8	1,701,000.00
Deduct terminated, decreased or transferred during the year	231		231,000.00
_		-	
Total benefit certificates in force December 31, 1913	1,460	\$	1,470,000.00
Benefit certificates terminated by death during the year	5		5,000.00
Benefit certificates terminated by lapse during the year-	224		220,000.00
Benefit certificates transferred during the year	1		1,000.00
Benefit certificates terminated by permanent disability during the year	1		1,000.00
Benefit certificates decreased during the year			4,000.00
Received during the year from members in North Carolina:			
Mortuary\$	17,515.2	0	
Expense	4,378.8	0	
		-	
Total		-	21,894.00
EXHIBIT OF DEATH CLAIMS.		===	
EXHIBIT OF DEATH CLAIMS.			
TOTAL CLAIMS,	Number.		4
Claire and it December 21, 1919, or now lost statement	1 umoer.	8	Amount.
Claims unpaid December 31, 1912, as per last statement	_	9	4,100.00
Claims incurred during the year	43		46,400.00
Totals	47	\$	50,500.00
Claims paid during the year	41		37,486.00
		_	01,100.00
Balance	6	8	13,014.00
Saved by compromising or scaling down claims during the year			7,014.00
Claims rejected during the year	4		4,000.00
_		_	
Claims unpaid December 31, 1913	2	\$	2,000.00
NORTH CAROLINA CLAIMS.	37		The state of the s
	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement.	2	\$	2,000.00
Claims incurred during the year.	5		5,0000.00
T1	. 7	8	= 000 00
Totals		Þ	7,000.00
Claims paid during the year	4		3,250.00
Balance.	3	\$	3,750.00
Saved by compromising or scaling down claims during the year		Ф	750.00
Claims rejected during the year	2		2,000.00
Claims rejected during the year		_	2,000.00
Claims unpaid December 31, 1913	1	s	1,000.00
		=	
EXHIBIT OF PERMANENT DISABILITY C	LAIMS.		
TOTAL CLAIMS,			
	Number.		Amount.
Claims incurred during the year	1	\$	1,000.00
Claims paid during the year	1		750.00
D-1		_	250.00
BalanceSaved by compromising or scaling down claims during the year		\$	250.00
baved by compromising of scannig down claims during the year			250.00

NORTH CAROLINA CLAIMS.  Claims incurred during the year		1 \$	Amount. 1,000.00 750.00
BalanceSaved by compromising or scaling down claims during the year			
EXHIBIT OF PARTIAL DISABILITY AND OTH	ER CLA	TMS.	
	Dit Chi		
TOTAL CLAIMS.	Numbe		Amount.
Claims incurred during the year		8 \$	1,150.00 1,150.00
NORTH CAROLINA CLAIMS.	Numbe		Amount.
Claims incurred during the year		1 \$	150.00
Claims paid during the year Received during the year from members in North Carolina;		1	150.00
Mortuary	17.	515,20	
Expense		388.80	
Total			21,894.00
Town		_	21,001.00
Home Office, 300 Spruce Street, Goldsboro, N	r. C.		
BALANCE SHEET.			
Balance from previous year		\$	4,880.05
INCOME.	-		
Membership fees actually received	¢ 31	802.30	
All other assessments or premiums (reserve)	- 01,	888.87	
Net amount received from members	\$ 32.	691.17	
Net amount received from members		691.17 310.66	
	- 2,	310.66	35,001.83
Sale of lodge supplies.	2,	310.66	<del></del> .
Total income  Amount carried forward	2,	310.66	<del></del> .
Total income		310.66	<del></del> .
Total income  Amount carried forward	-\$ 17,	310. 66	<del></del> .
Total income	- 2, 	310. 66 	<del></del> .
Total income	- 2, -8 17, -\$ 17,	310. 66 	<del></del> .
Total income	-\$ 17, -\$ 17,	310. 66 	<del></del> .
Total income	-\$ 17, -\$ 17, -\$ 17,	310. 66 	<del></del> .
Total income	- 2, 	875.00 875.00 124.00 695.00 75.00	<del></del> .
Total income	- 2, -\$ 17, -\$ 17, - 1,	875.00 875.00 124.00 695.00 75.00 60.00	<del></del> .

Ins. 1914-30

850.00 975.00

Lodge supplies\$	2,060.40	
Official publication	260.75	
Expenses of Supreme Lodge meeting	475.00	
Legal expense in litigating claims	850.00	
Other legal expenses (home office)	3,000.00	
Furniture and fixtures	300.00	
On State bond	1,025.00	
Regalia, seal presses and fire insurance	651.17	
Total disbursements	\$	30,428.32
Balance	-	9,453,56
Datance		9, 100.00
LEDGER ASSETS.		
Cash in hands of Treasurer	9,453.56	
Total ledger assets, as per balance	\$	9,453.56
LIABILITIES.	==	
Death claims adjusted not yet due	\$	750.00
EXHIBIT OF CERTIFICATES.	=	
TOTAL BUSINESS OF THE YEAR.		Number.
Benefit certificates in force December 31, 1912, as per last statement Benefit certificates written during the year		14,240 5,000
Totals		19,240 143
Benefit certificates terminated by lapse during the year Benefit certificates decreased during the year		190 323
EXHIBIT OF DEATH CLAIMS.	_	
TOTAL CLAIMS.	Number.	Amount.
Claims incurred during the year	143 \$ 6	17,875.00 750.00
=		

## KNIGHTS OF COLUMBUS.

Incorporated March 29, 1882.

Commenced Business February 2, 1882.

JAMES A. FLAHERTY, President.

WM. J. McGinley, Secretary.

D. J. CALLAHAN, Treasurer.

Home Office, 956 Chapel Street, New Haven, Conn.

#### BALANCE SHEET.

Balance from previous year	\$	4,296,650.85
INCOME.		
All assessments or premiums\$	1,169,237.59	
Dues and per capita tax.	207,888.53	
Medical examiners' fees actually received	7,242.41	
Additional bonding of council officers	97.55	
Final withdrawal card fees	773 .54	
Total received from members	1,385,239.62	
Deduct payments returned to applicants and members	216.92	
Net amount received from members\$	1,385,022.70	
Gross interest on mortgage loans.	21,152.76	
Gross interest on bonds and dividends on stocks, less \$4,805.48 accrued		
interest on bonds acquired during 1913	137,568.50	
Gross interest from all other sources.	5,815.69	
Gross rents from association's property, including \$3,600 for associa-		
tion's occupancy of its own buildings	16,008.71	
Sale of lodge supplies	15,554.30	
Income from advertising in official publication.	9,046.28	
Transferred from special Popes and Science fund non-ledger account to		
general fund	33.65	
Gross increase by adjustment in book value of ledger assets, viz.: Bonds	3,234.77	
Total income		1,593,437.36
	_	
Amount carried forward	\$	5,890,088.21
DIGDUDGEMENTS		

Digital Military,	
Death claims\$	726,525.00
Salaries of managers or agents not deputies or organizers	3,875.00
Salaries of officers and trustees	14,366.56
Other compensation of officers and trustees	1,830.00
Salaries and other compensation of committees	3,909.96
Salaries of office employees	31,754.50
Salaries and fees paid to Supreme medical examiners	7,335.00
Traveling and other expenses of officers, trustees and committees	14,024.63
Insurance department fees.	1,332.00
Rent, including \$3,600 for association's occupancy of its own buildings.	3,600.00
Advertising, printing and stationery	7,140.36
Postage, express, telegraph and telephone.	7,990.62
Lodge supplies	8,311.50
Official publication	61,685.94
Expenses of Supreme Lodge meeting	28,271.00
Legal expense in litigating claims	1,045.42
Other legal expenses	5,817.74
Furniture and fixtures	653.62

Taxes, repairs and other expenses on real estate\$	8,960.03	
Expenses of Supreme office	281.84	
Expenses of Supreme Treasurer and Physician's office	252.00	
Organization and institution of new councils.	4,300.92	
State and district deputies' expenses	17,022.53	
Bonding Supreme and subordinate council officers.	2,362.43	
General expense	1,016.60	1
Actuary's fees and expenses	1,897.25	
Salary special official publication contributor	2,400.00	
Dr. J. J. Walsh, account 13th century fund	1,500.00	
Supreme auditors	800.00	
Gross decrease by adjustment in book value of ledger assets, viz.: Bonds	1,523.20	
Total disbursements	\$	971,785.65
Balance before transfers\$	4 918 302 56	
Increase by transfers	451,420.55	
increase by transfers	101,120.00	
Balance\$	5 369 723 11	
Decrease by transfers	451,420.55	
—	401,420.00	
Balance	\$	4,918,302.56
LEDGER ASSETS.	=	
Book value of real estate\$	191,642.24	
Mortgage loans on real estate, first liens	514,100.00	
Book value of bonds	4,091,462.32	
Deposited in trust companies and banks on interest	108,162.52	
Cash deposited in banks (not on interest)	12,935.48	
<del>-</del>		ATTENDED IN
Total ledger assets, as per balance	\$	4,918,302.56
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	5,804.68	
Interest due (\$14,140) and accrued (\$51,795.98) on bonds	65,935.98	
Interest accrued on bank balances	485.56	
Rents due (\$10) and accrued (\$358.33)	368.33	
Total interest and rents due and accrued		72,594.55
Assessments actually collected by subordinate lodges not yet turned over		12,001.00
Lodge		314.23
Furniture and fixtures\$	12,108.30	011.20
Supplies (inventory)	6,480.23	
Per capita tax due from subordinate councils	3,701.22	
Supreme Physicians' fees due from subordinate councils	168.45	
Supplies due from subordinate councils	486.85	
		22,945.05
Gross assets	8	5,014,156.39
DEDUCT ASSETS NOT ADMITTED.		
Overdue and accrued interest on bonds in default\$	16,160.00	
Book value of real estate over market value	14,992.24	
Book value of bonds and stocks over market value	429,825.38	
Furniture and fixtures	12,108.30	
Supplies (inventory)	6,480.23	
Per capita tax, Supreme Physician's fees and supplies due from subor-		
dinate councils	4,356.52	
		483,922.67
Total admitted assets	e	4,530,233.72

#### LIABILITIES

LIABILITIES.			
Death claims due and unpaid	.\$ 12,000.0	0	
Death claims resisted			
Present value of deferred death and disability claims payable in instal- ments		0	
Total unpaid claims		-	87,000.00
Salaries, rents, expenses, commissions, etc., due or accrued		-0	4,069.24
control of the series of the control		_	
Total liabilities		-\$	91,069.24
EXHIBIT OF ČERTIFICATES.		-	
TOTAL BUSINESS OF THE YEAR.	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	93,294	8	98,067,900.00
Benefit certificates written during the year	12,328		13,312,000.00
Totals	105,622	s	111,379,900.00
Deduct terminated, decreased or transferred during the year	4,630		4,869,250.00
· //		_	
Total benefit certificates in force December 31, 1913°	100,992	\$	106,510,650.00
Benefit certificates terminated by death during the year	677		717,000.00
Benefit certificates terminated by lapse during the year	3,953		4,148,000.00
Benefit certificates decreased during the year per cent economic plan			4,250.00
BUSINESS IN NORTH CAROLINA DURING YEAR			
	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	91	S	97,000.00
Benefit certificates written during the year	56		69,000.00
Totals	147	s	166,000.00
Deduct terminated, decreased or transferred during the year	3	14	5,000.00
Total benefit certificates in force December 31, 1913	144	\$	161,000.00
Benefit certificates terminated by lapse during the year	. 3		5,000.00
Received during the year from members in North Carolina:			
Mortuary\$ Expense	1,334.85 183.50		
Expense	100.00	-	
Total		_\$	1,518.33
EXHIBIT OF DEATH CLAIMS.		92	drawn have chief
TOTAL CLAIMS.	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement	94	\$	99,250.00
Claims incurred during the year (includes cost of \$275)	677	10	717,275.00
Totals	771	8	816,525.00
Claims paid during the year	686	6	726,525.00
Balance	85	8	90,000.00
Claims rejected during the year	3	9	3,000.00
-	9	_	S 1881 115
Claims unpaid December 31, 1913	82	\$	87,000.00
	CAUCAS SANGES	450	Market Barrell

## THE KNIGHTS OF THE MACCABEES OF THE WORLD.

Incorporated September 11, 1885.

Commenced Business September 1, 1883.

D. P. Markey, Supreme Commander. L. E. Sisler, Supreme Record Keeper.

Home Office, 1021 Woodward Ave., Detroit, Mich.

BALANCE SHEET.		
Balance from previous year	\$	11,266,061.07
INCOME.		
Assessments or premiums during first 12 months of membership of which		
all or an extra percentage is used for expense\$	227,721.05	
All other assessments or premiums	4,296,783.59	
Dues and per capita tax	341,865.96	
Total received from members\$	4,866,370.60	
Deduct payments returned to applicants and members	4,000.18	
Net amount received from members	4,862,370.42	
interest on bonds acquired during 1913	530,005.46	
Gross interest from all other sources.	20, 150.66	
Gross rents from association's property, including \$3,000 for association's occupancy of its own building	4, 166, 66	
Sale of lodge supplies.	6,738.55	
From all other sources, viz., official publication	2,918,27	
Gross profit on sale or maturity of ledger assets, viz.: Bonds	620, 00	
Gross increase by adjustment in book value of ledger assets, viz.: Bonds	1,672.14	
Total income		5,428,642.16
Amount carried forward		16,694,703.23
DISBURSEMENTS.		
Death Claims\$ Permanent disability claims	236, 482, 16	
Sick and accident claims	83, 102. 50	
Relief	15,810.08	

Permanent disability claims	236, 482, 16
Sick and accident claims	83, 102. 50
Relief	15,810.08
	4 000 550 55
Total benefits paid\$	
Commissions and fees paid to deputies and organizers	145,771.07
Salaries of managers or agents not deputies or organizers	290,324.51
Salaries of officers and trustees.	24, 260.00
Salaries of office employees	67,802.63
Salaries and fees paid to Supreme medical examiners	7,464.08
Traveling and other expenses of officers, trustees and committees	3,589.06
Insurance department fees.	1,867.03
Rent, including \$3,000 for association's occupancy of its own buildings.	3,630.00
Advertising, printing and stationery	11, 206. 70
Postage, express, telegraph and telephone	11,566.14
Lodge supplies	9,830.12
Official publication	48,612.11
Expenses of Supreme Lodge meeting	289.03
Legal expense in litigating claims.	4,603.03
Other legal expenses.	8,678.25
Furniture and fixtures	1,500.76
Taxes, repairs and other expenses on real estate	2,299.34

Exchange on bond collections	\$ 277.75	
Fuel	678.21	
Electric light and power		
Gas		
Water and ice		
Furniture repairs		
Care of grounds		
Surety bonds		
Hardware		
Degree work		
Laundry		
Pacific jurisdiction		
Abb. Landis' Actuary		
Sundries		
Gross decrease by adjustment in book value of ledger assets, viz.: Bonds		
Gross decrease by adjustment in book varie of ledger assets, viz Donds	10,201.02	
Total disbursements	\$	4,749,563.00
	-	
Balance before transfers		
Increase by transfers	1,302,647.94	
Balance		-
Decrease by transfer	1,302,647.94	
The state of the s		11 047 140 00
Balance		11,945,140.23
LEDGER ASSETS.		
LEDGER ASSETS.		
Book value of real estate	\$ 125,000.00	
Book value of bonds	11,235,908.47	
Book value of bonds	11,235,908.47 579,399.50	
Book value of bonds	11,235,908.47 579,399.50	
Book value of bonds	11,235,908.47 579,399.50	
Book value of bonds	11,235,908.47 579,399.50 4,832.26	
Book value of bonds	11,235,908.47 579,399.50 4,832.26	11,945,140.23
Book value of bonds  Deposited in trust companies and banks on interest  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance	11,235,908.47 579,399.50 4,832.26	11,945,140.23
Book value of bonds	11,235,908.47 579,399.50 4,832.26	11,945,140.23
Book value of bonds  Deposited in trust companies and banks on interest  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance	11,235,908.47 579,399.50 4,832.26	11,945,140.23
Book value of bonds  Deposited in trust companies and banks on interest  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.	11,235,908.47 579,399.50 4,832.26 \$ \$ 225,460.51	11,945,140.23
Book value of bonds  Deposited in trust companies and banks on interest  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds	11,235,908.47 579,399.50 4,832.26 \$ \$ 225,460.51 1,261.09	11,945,140.23
Book value of bonds Deposited in trust companies and banks on interest Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds Interest accrued on other assets Rents due	\$ 225,460.51 1,261.09 166.66	
Book value of bonds  Deposited in trust companies and banks on interest  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds  Interest accrued on other assets  Rents due  Total interest and rents due and accrued	11,235,908.47 579,399.50 4,832.26 \$ \$ 225,460.51 1,261.09 166.66	11,945,140.23 226,888.26
Book value of bonds  Deposited in trust companies and banks on interest  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds  Interest accrued on other assets  Rents due  Total interest and rents due and accrued  Assessments actually collected by subordiante lodegs not yet turned over	11,235,908.47 579,399.50 4,832.26 \$ 225,460.51 1,261.09 166.66	226,888.26
Book value of bonds  Deposited in trust companies and banks on interest  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds  Interest accrued on other assets  Rents due  Total interest and rents due and accrued  Assessments actually collected by subordiante lodegs not yet turned over Lodge	11,235,908.47 579,399.50 4,832.26 \$ \$ 225,460.51 1,261.09 166.66	226,888.26 349,000.00
Book value of bonds  Deposited in trust companies and banks on interest  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds  Interest accrued on other assets  Rents due  Total interest and rents due and accrued  Assessments actually collected by subordiante lodegs not yet turned over	11,235,908.47 579,399.50 4,832.26 \$ \$ 225,460.51 1,261.09 166.66	226,888.26
Book value of bonds Deposited in trust companies and banks on interest Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds Interest accrued on other assets Rents due  Total interest and rents due and accrued Assessments actually collected by subordiante lodegs not yet turned over Lodge Furniture and fixtures	\$ 225,460.51 1,261.09 166.66	226,888.26 349,000.00 16,724.59
Book value of bonds  Deposited in trust companies and banks on interest  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds  Interest accrued on other assets  Rents due  Total interest and rents due and accrued  Assessments actually collected by subordiante lodegs not yet turned over Lodge	\$ 225,460.51 1,261.09 166.66	226,888.26 349,000.00 16,724.59
Book value of bonds  Deposited in trust companies and banks on interest  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds  Interest accrued on other assets  Rents due  Total interest and rents due and accrued  Assessments actually collected by subordiante lodegs not yet turned over Lodge  Furniture and fixtures  Gross assets  Gross assets	\$ 225,460.51 1,261.09 166.66	226,888.26 349,000.00 16,724.59
Book value of bonds  Deposited in trust companies and banks on interest  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds  Interest accrued on other assets  Rents due  Total interest and rents due and accrued  Assessments actually collected by subordiante lodegs not yet turned over Lodge  Furniture and fixtures  Gross assets  DEDUCT ASSETS NOT ADMITTED.	11,235,908.47 579,399.50 4,832.26 \$ \$ 225,460.51 1,261.09 166.66	226,888.26 349,000.00 16,724.59
Book value of bonds Deposited in trust companies and banks on interest Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds Interest accrued on other assets Rents due  Total interest and rents due and accrued Assessments actually collected by subordiante lodegs not yet turned over Lodge Furniture and fixtures  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Overdue and accrued interest on bonds in default	\$ 225,460.51 1,261.09 166.66 er to Supreme \$ \$ 17,562.20	226,888.26 349,000.00 16,724.59
Book value of bonds  Deposited in trust companies and banks on interest  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds  Interest accrued on other assets  Rents due  Total interest and rents due and accrued  Assessments actually collected by subordiante lodegs not yet turned over Lodge  Furniture and fixtures  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Overdue and accrued interest on bonds in default  Book value of bonds and stocks over market value	\$ 225,460.51 1,261.09 166.66 er to Supreme \$ \$ 17,562.20	226,888.26 349,000.00 16,724.59
Book value of bonds  Deposited in trust companies and banks on interest  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds  Rents due  Total interest and rents due and accrued  Assessments actually collected by subordiante lodegs not yet turned over Lodge  Furniture and fixtures  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Overdue and accrued interest on bonds in default	\$ 225,460.51 1,261.09 166.66 er to Supreme \$ \$ 17,562.20	226,888.26 349,000.00 16,724.59
Book value of bonds  Deposited in trust companies and banks on interest  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds  Interest accrued on other assets  Rents due  Total interest and rents due and accrued  Assessments actually collected by subordiante lodegs not yet turned over Lodge  Furniture and fixtures  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Overdue and accrued interest on bonds in default  Book value of bonds and stocks over market value  Furniture and fixtures	\$ 225,460.51	226,888.26 349,000.00 16,724.59
Book value of bonds.  Deposited in trust companies and banks on interest.  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds.  Interest accrued on other assets.  Rents due.  Total interest and rents due and accrued.  Assessments actually collected by subordiante lodegs not yet turned over Lodge.  Furniture and fixtures.  Gross assets.  DEDUCT ASSETS NOT ADMITTED.  Overdue and accrued interest on bonds in default.  Book value of bonds and stocks over market value.  Furniture and fixtures.	11,235,908.47 579,399.50 4,832.26 \$ 225,460.51 1,261.09 166.66 er to Supreme \$ \$ 17,562.20 397,808.55 16,724.59	226,888.26 349,000.00 16,724.59 12,537,753.08
Book value of bonds  Deposited in trust companies and banks on interest  Cash in association's office, \$2,106.88; deposited in banks (not on interest), \$2,725.38  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$21,299.70) and accrued (\$204,160.81) on bonds  Interest accrued on other assets  Rents due  Total interest and rents due and accrued  Assessments actually collected by subordiante lodegs not yet turned over Lodge  Furniture and fixtures  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Overdue and accrued interest on bonds in default  Book value of bonds and stocks over market value  Furniture and fixtures	11,235,908.47 579,399.50 4,832.26 \$ 225,460.51 1,261.09 166.66 er to Supreme \$ \$ 17,562.20 397,808.55 16,724.59	226,888.26 349,000.00 16,724.59 12,537,753.08

## LIABILITIES.

Death claims due and unpaid\$	146,337.95		
Death claims resisted	21,500.00		
Death claims reported but not yet adjusted	103,650.00		
Present value of deferred death and disability claims payable in install-			
ments	677,494.67		
Total death claims			948, 982. 62
Sick and accident claims due and unpaid			403.00
Total unpaid claims		s	949, 385, 62
Salaries, rents, expenses, commissions, etc., due or accrued			44,192.87
Total liabilities		\$	993, 578. 49
EXHIBIT OF CERTIFICATES.		_	Name of the last
TOTAL BUSINESS OF THE YEAR.	27. 7		
P. Ct. atiC to inform December 21 1019 and all total and the	Number.	6	Amount.
Benefit certificates in force December 31, 1912, as per last statement	271,407 $28,192$	0	331,972,045.58
Benefit certificates written during the year	28, 192	_	28,487,000.00
Totals	299,599	s	360,459,045.58
Deduct terminated, decreased or transferred during the year	29,576	-	31,839,920.20
to thorone or terror concerns a transport and	150	-	
Total benefit certificates in force December 31, 1913	270,023	\$	328, 619, 125. 38
Benefit certificates terminated by death during the year	2,859		3,823,640.31
Benefit certificates terminated by lapse during the year	26,717		28,016,279.89
BUSINESS IN NORTH CAROLINA DURING YEAR.			
	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	614	\$	680,000.00
Benefit certificates written during the year.	469		551,000.00
Totals	1,083	\$	1,231,000.00
Deduct terminated, decreased or transferred during the year	483	100	571,000.00
-			
Total benefit certificates in force December 31, 1913		\$	660,000.00
Benefit certificates terminated by death during the year	7		11,000.00
Benefit certificates terminated by lapse during the year	476	_	560,000.00
EXHIBIT OF DEATH CLAIMS.		_	
TOTAL CLAIMS.			
	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement		S	305,519.75
Claims incurred during the year	2,859	_	3,823,640.31
Totals	3,089	\$	4,129,160.06
Claims paid during the year	2,864	,	3,748,163.81
ALAST/SEAR FIRE TRANSPORT OF DEFE		_	
Balance.		\$	380,996.25
Saved by compromising or scaling down claims during the year			104,616.30
Claims rejected during the year	5		4,892.00
Claims unpaid December 31, 1913	220	\$	271,487.95
NORTH CAROLINA CLAIMS	Number.		Amount.
Claims incurred during the year	Number. 7	8	Amount. 11,000.00
Claims incurred during the year	5	9	9,000.00
_		_	
Claims unpaid December 31, 1913	2	\$	2,000.00
		=	

1,547.00

#### EXHIBIT OF PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.	Number.		Amount.
Cl	1,143	S	1,196,658.37
Claims unpaid December, 31, 1912, as per last statement.	329	9	547, 252, 23
Claims incurred during the year	329		341, 232, 23
Totals	1,472	S	1,743,910.60
Claims paid during the year.	94		236,482.16
Claims paid during the year		_	250, 152.10
Balance	1,378	S	1,507,428.44
Saved by compromising or scaling down claims during the year			57, 168, 22
Claims rejected during the year			147, 385, 84
Philipped and the second secon		-	
Claims unpaid December 31, 1913	1,246	\$	1,302,874.38
EXHIBIT OF SICK AND ACCIDENT CL	AIMS.		
TOTAL CLAIMS.			4
	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement	21	\$	676.00
Claims incurred during the year	3,954		83,602.50
	0.677	_	04 070 70
Totals	3,975	8	84,278.50
Claims paid during the year	3,920		83,102.50
Claims rejected during the year	32		773.00
Claims unpaid December 31, 1913	23	Ś	403.00
ALCONOMIC TO PLUCTURE D	48	1	Sugar St.
NORTH CAROLINA CLAIMS.	Number.		Amount.
Claims incurred during the year	52	\$	932.00
	32	9	100
	51		902 00
Claims paid during the year	51		902.00
Claims rejected during the y-ar	51	_	30.00
		_	
Claims rejected during the y-ar		=	
Claims rejected during the y-ar		-	
Claims rejected during the y-ar		=	
Claims rejected during the y-ar		-	
Claims rejected during the y-ar		=	
Claims rejected during the y-ar		=	
Claims rejected during the year.	1		30.00
Claims rejected during the y-ar	1		30.00
Claims rejected during the year	1		30.00 ST.
KNIGHTS OF THE GUIDING STAR OF Incorporated January 21, 1910.	THE E		30.00 ST.
KNIGHTS OF THE GUIDING STAR OF Incorporated January 21, 1910.  Commen	THE F	ss J	30.00 ST. une, 1910.
KNIGHTS OF THE GUIDING STAR OF Incorporated January 21, 1910.  Commen	THE E	ss J	30.00 ST. une, 1910.
KNIGHTS OF THE GUIDING STAR OF Incorporated January 21, 1910.  Commen	THE F	ss J	30.00 ST. une, 1910.
KNIGHTS OF THE GUIDING STAR OF Incorporated January 21, 1910. Commen R. J. STITT, President.  J. A. Allison, Secretary. L. J.	THE F	ss J	30.00 ST. une, 1910.
KNIGHTS OF THE GUIDING STAR OF Incorporated January 21, 1910. Commen R. J. STITT, President.  J. A. Allison, Secretary. L. J.	THE F	ss J	30.00 ST. une, 1910.
KNIGHTS OF THE GUIDING STAR OF Incorporated January 21, 1910. Commen R. J. STITT, President.  J. A. Allison, Secretary. L. J.	THE F	ss J	30.00 ST. une, 1910.
KNIGHTS OF THE GUIDING STAR OF Incorporated January 21, 1910.  R. J. STITT, President.  J. A. Allison, Secretary.  L. J.  Home Office, Matthews, N. C.  BALANCE SHEET.	THE F	ss J	30.00 ST. une, 1910. surer.
KNIGHTS OF THE GUIDING STAR OF Incorporated January 21, 1910.  R. J. STITT, President.  J. A. Allison, Secretary.  L. J. Home Office, Matthews, N. C.	THE F	ss J	30.00 ST. une, 1910.
KNIGHTS OF THE GUIDING STAR OF Incorporated January 21, 1910.  R. J. STITT, President.  J. A. Allison, Secretary.  L. J.  Home Office, Matthews, N. C.  BALANCE SHEET.	THE F	ss J	30.00 ST. une, 1910. surer.
KNIGHTS OF THE GUIDING STAR OF Incorporated January 21, 1910.  R. J. STITT, President. J. A. Allison, Secretary.  Home Office, Matthews, N. C.  BALANCE SHEET.  Balance from previous year  INCOME.	THE Enced Busines	ss J rea	30.00 ST. une, 1910. surer.
KNIGHTS OF THE GUIDING STAR OF Incorporated January 21, 1910.  R. J. STITT, President.  J. A. Allison, Secretary.  Home Office, Matthews, N. C.  BALANCE SHEET.  Balance from previous year.	THE Enced Busines	ss J rea	30.00 ST. une, 1910. surer.
KNIGHTS OF THE GUIDING STAR OF Incorporated January 21, 1910.  R. J. STITT, President.  J. A. Allison, Secretary.  Home Office, Matthews, N. C.  BALANCE SHEET.  Balance from previous year.  INCOME.	THE Forced Busines  MELTON, T	ss J rea	30.00 ST. une, 1910. surer.
KNIGHTS OF THE GUIDING STAR OF Incorporated January 21, 1910.  R. J. STITT, President. J. A. Allison, Secretary.  Home Office, Matthews, N. C.  BALANCE SHEET.  Balance from previous year  INCOME.	THE Forced Busines  MELTON, T	ss J rea	30.00 ST. une, 1910. surer.

Amount brought forward\_\_\_\_\_\_\_\$

Death claims\$ Salaries of officers and trustees Rent, including \$58 for association's occupancy of its own buildings Advertising, printing and stationery Expense of Supreme Lodge meeting Legal expense in litigating claims	464, 60 183, 00 58, 00 20, 00 62, 00 15, 00	
Total disbursements	\$	802.60
Balance	8	744.40
ASSETS.	, <del></del> -	
Cash on hand\$	744.70	
Ledger assets as per balance	\$	744.70
LIABILITIES.	_	
Death claims adjusted not yet due	8	200.00
EXHIBIT OF CERTIFICATES.	-	
Benefit certificates in force December 31, 1913, as per last statement  Benefit certificates written during the year		Amount. 390.00
Total		947.00
EXHIBIT OF DEATH CLAIMS.	Number. 390 \$	Amount. 390.00
EXHIBIT OF PERMANENT DISABILITY CL	AIMS.	
TOTAL CLAIMS.  Claims paid during the year	\$	Amount. 464.60
Balance	\$	200.00

## SUPREME LODGE KNIGHTS OF PYTHIAS (INSURANCE DEPARTMENT).

Reincorporated June, 1894.

Commenced Business October, 1877.

UNION B. HUNT, President.

W. O. Powers, Secretary.

S. H. Wolfe, Actuary.

Home Office, Indiana Pythian Building, Indianapolis, Ind.

#### BALANCE SHEET.

Balance from previous year	\$	5,017,862.75
INCOME.		
Membership fees actually received	6,579.00	
All other assessments or premiums	2,540,109.08	
Total received from members	2,546,688.08	
Deduct payments returned to applicants and members	2,110.47	
Net amount received from members\$	2,544,577.61	
Gross interest on mortgage loans	9,075.64	
Gross interest on bonds and dividends on stocks, less \$13,638.53 accrued		
interest on bonds acquired during 1913	240,880.15	
Gross interest from all other sources.	2,546.65	
Miscellaneous fees	53.67	
Protested checks	4,550.62	
Superintendent's balance	2,823.78	
Advance payments	4,366.28	
Gross profit on sale or maturity of ledger assets, viz.: Bonds	1.408.99	
Gross increase by adjustment in book value of ledger assets, viz.: Bonds	1,028.78	
Total income		2,811,312.17
Amount carried forward	\$	7,829,174.92
Gross amount of membership fees required or represented by application		
Gross amount of medical examiners' fees, \$12,482.50.		

Death claims	\$ 1,522,100.17
Option J settlements	125.00
Total benefits paid	\$ 1,522,225.17
Commissions and fees paid to deputies and organizers	76,843.10
Salaries of deputies and organizers.	5,745.17
Salaries of officers and trustees	12,000.00
Mileage and per diem B. of C	3,802.60
Salaries of office employees.	41,051.60
Salaries and fees paid to Supreme medical examiners	3,600.00
Salaries and fees paid to subordinate medical examiners	12,482.50
Traveling and other expenses of officers, trustees and committees	10,448.25
For collection and remittance of assessments and dues	123,319.46
Insurance department fees.	1,150.40
Rent	4,789.96
Advertising, printing and stationery	15,628.78
Postage, express, telegraph and telephone	9,858.20
Official publication	5,933.02

Expenses of Supreme Lodge meeting\$	366.60	
Legal expenses.	29,285.90	
Furniture and fixtures	941.65	
Taxes, repairs and other expenses on real estate	42.74	
Premium on fidelity bonds	2,911.35	
Actuarial expenses	1,644.32	
Miscellaneous expenses	1,213.27	
Auditing expenses	1,200.00	
Discount on premiums paid in advance	2,139.71	
Protested checks	4,859.37	
Gross loss on sale or maturity of ledger assets, viz.: Bonds	669.52	
Gross decrease by adjustment in book value of ledger assets, viz.: Bonds	7,719.10	
Total disbursements	\$	1,901,871.74
Balance		5,927,303.18
LEDGER ASSETS.	=	
LEDGER ASSETS.		
Book value of real estate\$	1,500.00	
Mortgage loans on real estate, first liens	229,500.00	
Book value of bonds	5,484,792.17	
Deposited in trust companies and banks on interest	25,605.57	
Cash in association's office	750.00	
Certificate loans	184,867.20	
Tenders outstanding	288.24	
Total ledger assets as per balance	\$	5,927,303.18
NON-LEDGER ASSETS.		
Interest due (\$157.50) and accrued (\$948.32) on mortgages\$	1,105.82	
Interest accrued on bonds	60,800.23	
11471		
Total interest and rents due and accrued	and the second second	61,906.05
Market value of bonds and stocks over book value		46,494.44
Assessments actually collected by subordiante lodges not yet turned over		* Aprendant's
Lodge 10 101 4 see 9. Color who complete confirm day see 20.	-	27,425.34
Protested checks \$	585.82	
Postage on hand	382.66	
Furniture and fixtures	4,908.44	
Buttons, emblems, etc.	89.00	
ANTINE SELECTION OF SELECTION O		
	- FAIR S	
Gross assets	<b></b> \$	6,069.094,93
DEDUCT ASSETS NOT ADMITTED,		
	4 000 44	
Furniture and fixtures\$	4,908.44	
Buttons, emblems, etc	89.00	4 007 44
- 17:-11 range de l'anne de l'a	Adam and San	4,997.44
Total admitted assets	\$	6,064,097.49
	egas autosis	

## LIABILITIES.

EMIDIEM LEG.			
Death claims resisted			
Death claims reported but not yet adjusted.	80,436.00		
Total unpaid claims		\$	93,436.00
Salaries, rents, expenses, commissions, etc., due or accrued			33,568.62
Advance assessments			17,822.30
Superintendent's balances Reserve on certificates in fourth class			2,713.46 232,684.43
Reserve on certificates in plans A, B, and D of fifth class		0	4,688,559.87
Total liabilities		\$	5,068,784.68
EXHIBIT OF CERTIFICATES.		-	
TOTAL BUSINESS OF THE YEAR.	Number,		Amount.
Benefit certificates in force December 31, 1912, as per last statement		s	95,855,506.00
Benefit certificates written during the year		•	11,853,871.00
Totals	77,455	8 :	107,709,377.00
Deduct terminated, decreased or transferred during the year			12,552,377.00
Total benefit certificates in force December 31, 1913	68,298	8	95,157,000.00
Extended insurance			4,356,000.00
Benefit certificates terminated by death during the year			1,469,463.00
Benefit certificates terminated by lapse during the year	8,220		11,082,914.00
BUSINESS IN NORTH CAROLINA DURING Y	YEAR.		
	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement.  Benefit certificates written during the year		\$	3,719,048.00 507,968.00
Totals	3,076	8	4,227,016.00
Deduct terminated, decreased or transferred during the year	414	1	561,200.00
Total benefit certificates in force December 31, 1913	2,662	\$	3,665,816.00
Benefit certificates terminated by death during the year			47,700.00
Benefit certificates by lapse during the year Received during the year from members in North Carolina:	380		513,500.00
Mortuary	\$ 83,594.43		
Expense	12,376.60		
Total			95,971.03
EXHIBIT OF DEATH CLAIMS.			
TOTAL CLAIMS.	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement	100	\$	158,611.00
Claims incurred during the year	937		1,469,463.00
Totals	1,037	\$	1,628,074.00
Claims paid during the year	978		1,522,100.17
Balance		8	105,973 83
Saved by compromising or scaling down claims during the year			8 .037 .83
Claims rejected during the year	3		4,500.00
Claims unpaid December 31, 1913	56	s	93,436.00

NORTH CAROLINA CLAIMS.	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement	2	\$	6,000.00
Claims incurred during the year	34		47,700.00
Totals.	36	\$	53,700.00
Claims paid during the year	33		46,720.49
Balance	3	\$	6,979.51
Saved by compromising or scaling down claims during the year			979.51
Claims unpaid December 31, 1913	3	\$	6,000.00
EXHIBIT OF OLD AGE AND OTHER CLA	IMS.	==	
TOTAL CLAIMS.	Number.		Amount.
Claims incurred during the year-	3	s	125.00
Claims paid during the year	3	•	125.00
=	=====	==	

## KNIGHTS OF PYTHIAS (COLORED).

J. W. Jones, President.

W. B. WINDSOR, Secretary.

G. W. Adams, Treasurer.

Home Office, Greensboro, N. C.

#### BALANCE SHEET.

Billian Col Billian.		
Balance from previous year	<b></b> \$	5,220.27
INCOME.		
Membership fees actually received\$	17,827.66	
Dues and per capita tax	1,727.85	
Total received from members\$	19,555.51	
Sale of lodge supplies	325.00	
From P. C. Degree	38.00	
Total income		19,918.51
Amount carried forward	\$	25,138.78
DISBURSEMENTS.		

Death claims\$	15,750.00
Salaries of officers and trustees	1,484.03
Salaries and other compensation of committees.	810.17
Salaries of office employees	360.00
Other compensation of office employees	31.50
Salaries and fees paid to Supreme medical examiners	71.00
Traveling and other expenses of officers, trustees and committees	83.05
Insurance department fees	41.00
Rent	120.00
Advertising, printing and stationery	530, 60
Postage, express, telegraph and telephone.	220, 38
Lodge supplies	10.00

Expenses of Supreme Lodge meeting\$	174.50	
Other legal expenses	20.95	
Furniture and fixtures	173.75	
Grand Lodge expense	158.75	
Supreme Lodge tax	255.65	
Light and fuel bills.	49.86	
Donation to orphan asylum.	25.00	
Donation to Uniform Rank.	125.00	
Sundry expenses	57.30	
Total disbursements.	s	20,563.49
Balance	\$	4,575.29
LEDGER ASSETS.		
Mortgage loans on real estate, first liens\$	3,038,86	
Cash in association's office	54, 11	
Balance due by old officers	1,482.32	
Total ledger assets, as per balance	\$	4,575.29

#### LIABILITIES-None.

#### EXHIBIT OF CERTIFICATES-Not Given.

#### EXHIBIT OF DEATH CLAIMS-Not Given.

## LADIES OF THE MACCABEES OF THE WORLD.

Incorporated April 6, 1897.

Commenced Business October 1, 1892.

MISS BINA M. WEST, President.

MISS FRANCES D. PARTRIDGE, Secretary. MRS. NELLIE C. V. HEPPERT, Treasurer.

Home Office, Maccabee Temple, Port Huron, Mich.

#### BALANCE SHEET.

Balance from previous year	\$	6,346,735.35
INCOME.		
Membership and change fees actually received	16,083.12	
which all or an extra percentage is used for expense	165, 295. 62	
All other assessments or premiums	1,495,979.17	
Dues and per capita tax	189, 672, 04	
Medical examiners' fees actually received.	4,685.00	
Total received from members	1,871,714.95	
Deduct payments returned to applicants and members	1,727.18	
Net amount received from members	1,869,987.77	
Gross interest on bonds and dividends on stocks	300, 359. 05	
Gross interest from all other sources	8,249.81	
Gross rents from association's property	4,747.17	
Sale of lodge supplies	103.11	

Bonds, subordinate hive officers	1,332,29 20,02 3,343,96 3,516,63 244,72 268,10	
Total income	\$	2, 192, 172. 63
Amount carried forward.	\$	8,538,907.98
DISBURSEMENTS.		
Death claims\$	898, 354. 78	
Permanent disability claims	10,894.47	
Total benefits paid\$	909, 249. 25	
Commissions, prizes and fees paid to deputies and organizers	49,414.75	
Salaries and expenses of deputies and organizers	69, 101. 05	
Salaries of managers or agents not deputies or organizers (transferred	03,101.03	
to Great Hives for field work)	51,791.24	
Salaries of officers and trustees	12,325.00	
Salaries of office employees.	37,101.70	
Salaries and fees paid to subordinate medical examiners	472.00	
Traveling and other expenses of officers, trustees and committees	6,974.13	
Insurance department fees	1,571.48	
Rent.	4,078.17	
Advertising, printing and stationery	9,408.39	
Postage, express, telegraph and telephone	8,053.41	
Official publication	21,549.13	
Legal expense in litigating claims	16, 188. 18	
Other legal expenses	1,640.35	
Furniture and fixtures	914.60	
Taxes, repairs and other expenses on real estate	1,464.42	
Janitor	676.00	1
Light	386.56	
Fire insurance	99.99	
Class work	3,404.20	
Affiliated societies	638.11	
District medical examiners' expenses	9,002.11	
Miscellaneous	1,982.59	
Gross decrease by adjustment in book value of ledger assets, viz.: Bonds	23, 453. 36	
Total disbursements		1,240,940.17
Balance	\$	7,297,967.81
LEDGER ASSETS.	-	
Book value of real estate\$	88,000.00	
Book value of bonds and stocks		
Deposited in trust companies and banks on interest	267,386.77	
Cash in association's office	20,918.51	
Total ledger assets, as per balance	\$	7, 297, 967. 81
NON-LEDGER ASSETS.		
Interest accrued on bonds\$	71,246.85	
Interest due (\$1,981.70) and accrued (\$25.56) on other assets	2,007.26	
Rents due (\$230) and accrued (\$117.65)	347. 65	
Total interest and rents due and accrued.		73,601.76
Assessments actually collected by subordinate lodges not yet turned over lodge		136,000.00

Per capita tax on benefit members now in hands of record keepers		4,000.00 10,335.12
Gross assets		\$ 7,553,391.74
DEDUCT ASSETS NOT ADMITTED.		
	10 225 12	
Furniture, fixtures and safes\$ Supplies, printed matter and stationery	10,335.12 16,487.05	
- Supplies, printed master and stationery	10, 101.00	26,822.17
Total admitted assets		\$ 7,526,569.57
LIABILITIES.		
	0.000.00	
Death claims resisted\$  Death claims reported but not yet adjusted	8,000.00	
Present value of deferred disability claims 90, payable January 10, an-	104,483.34	
nually	24,999.05	
	21,000.00	
Total unpaid claims		\$ 137,482.39
Salaries, rents, expenses, commissions, etc., due or accrued		30,858.98
Total liabilities		\$ 168,341.37
EXHIBIT OF CERTIFICATES.		
TOTAL BUSINESS OF THE YEAR.		
I	Vumber.	Amount.
Benefit certificates in force December 31, 1912, as per last statement		\$ 113,415,700.17
Benefit certificates written during the year	16,474	11,779,750.00
Totals	163,251	\$ 125, 195, 450, 17
Deduct terminated, decreased or transferred during the year	10,445	7,501,803.00
Total benefit certificates in force December 31, 1913	152,806	\$ 117,693,647.17
Benefit certificates terminated by death during the year-	1,144	946, 705, 72
Benefit certificates terminated by lapse during the year	9,273	6,428,847.28
Benefit certificates terminated by expiration during the year	28	17,500.00
Benefit certificates decreased during the year		108,750.00
BUSINESS IN NORTH CAROLINA DURING YEAR.		
	Vumber.	Amount.
Benefit certificates in force December 31, 1912, as per last statement	177	,
Benefit certificates written during the year	16	13,500.00
Totals	193	\$ 174,750.00
Deduct terminated, decreased or transferred during the year	19	12,000,00
Total benefit certificates in force December 31, 1913	174	\$ 162,750.00
Benefit certificates terminated by death during the year	2	3,500.00
Benefit certificates terminated by lapse during the year	17	8,500.00
Received during the year from members in North Carolina:  Mortuary\$	1 000 01	
Reserve	1,236.01 802.48	
Expense	802, 48 446, 31	
	110.01	
Total		2,484.80

#### EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement	110	\$	87,075.00
Claims (face value) incurred during the year: Reported, 1,144, \$946, 705.72; appealed, 1, \$1,500	1, 145		948, 205. 72
Totals	1,255	\$	1,035,280.72
Claims paid during the year	1,121		898, 354. 78
Balance	134	\$	136,925.94
Saved by compromising or scaling down claims during the year			22,692.60
Claims rejected during the year	3		1,750.00
Claims unpaid December 31, 1913	131	\$	112,483.34
NORTH CAROLINA CLAIMS.	Number.		Amount.
Claims (face value) incurred during the year: Reported, 1,144, \$946,-			
705.72; appealed, 1, \$1,500	2	\$	3,500.00
Claims paid during the year	2		3,500.00
		==	

#### EXHIBIT OF PERMANENT DISABILITY CLAIMS.

*TOTAL CLAIMS.	Number.	Amount.
Claims incurred during the year	60	\$ 10,894.47
Claims paid during the year	60	10,894.47

<sup>\*</sup>None in North Carolina.

## LINCOLN BENEFIT SOCIETY.

Incorporated March, 1901.

Commenced Business October 26, 1903.

F. S. HARGROVE, President.

S. H. Vick, Secretary.

Home Office, Wilson, N. C.

BA	LA	NCE	SHEET	ď.

BALANCE SHEET.	
Balance from previous year\$	1,516.32
INCOME.	
Membership fees actually received.	4,987.72
Amount carried forward\$	6,504.04
DISBURSEMENTS.	
Death claims\$ 1,680.00	
Permanent disability claims	

Fermanent disability claims	. 550.05
Total benefits paid\$	2,030.85
Commissions and fees paid to deputies and organizers	414.25
Salaries of deputies and organizers	165.00
Salaries of office employees	240.00
Insurance department fees	58.00

Rent\$	432.00		
Advertising, printing and stationery	387.35		
Postage, express, telegraph and telephone	122.29		
Lodge supplies	224 .32		
Official publication	23.00		
Expenses of Supreme Lodge meeting	76.00		
Legal expenses.	12.50		
Furniture and fixtures	6.50		
Coal	19.00		
Box rent	3.00		
Paste, pens and ink	6.50		
Janitor	30.00		
Bonds	509.30		
Note and interest	405 .95	-	
Total disbursements		\$	5,465.81
Balance		\$	1,038.23
LEDGER ASSETS.			
Book value of real estate (less \$100 incumbrances)\$	1,750.00		
Book value of bonds and stocks	500.00		
Cash in association's office and deposited in banks (not on interest)	1,038.23		
Cash in association's onice and deposited in banks (not on interest)	1,000.20		
Total ledger assets, as per balance		.\$	3,238.23
LIABILITIES.	A		
Death claims due and unpaid		\$	100.00
Borrowed money			1,200.00
Total liabilities.		.\$	1,300.00
EXHIBIT OF CERTIFICATES.			
TOTAL BUSINESS OF THE YEAR.			
	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	4,060	\$	854,415.00
Benefit certificates written during the year	1,104		110,400.00
Total benefit certificates in force December 31, 1913	5,164		004 017 00
Benefit certificates terminated by death during the year.		9	864,815.00 1,680.00
Benefit certificates terminated by death during the year			72,600.00
Received during the year from members in North Carolina: Mortuary			4,987.72
=			4,001.12
EXHIBIT OF DEATH CLAIMS.			
TOTAL CLAIMS.	Number.		Amount.
Claims unneid December 21 1019 as nor last statement		•	
Claims unpaid December 31, 1912, as per last statement =	1	•	500.00
EXHIBIT OF SICK AND ACCIDENT CLAI	MS.		
TOTAL CLAIMS.	Maumhar		
	Number.	s	Amount.
TOTAL CLAIMS.  Claims incurred during the year	Number. 46 46	\$	Amount. 350.85 350.85

\*All North Carolina claims.

## MASONIC BENEFIT FUND (COLORED).

Commenced Business December, 1902.

R. B. McRARY, Grand Master.

JAMES H. YOUNG, Secretary and Treasurer.

Home Office, Corner Blount and Cabarrus Streets, Raleigh, N. C.

Balance from previous year	\$	10,514.85
INCOME.		
Assessments or premiums\$	58,056.89	
Gross interest on bonds and dividends on stocks	300.00	
Gross interest from all other sources	100.00	
Total income		58,456.89
Amount carried forward	\$	68,971.74
DISBURSEMENTS.		
Death claims\$	55,050.00	
Salaries of officers and trustees	1,200.00	
Salaries of office employees.	200.00	
Insurance department fees	58.00	
Rent	12.00	
Advertising, printing and stationery	450.00	
Postage, express, telegraph and telephone	936.30 *	
Money order fees	155.70	
Total disbursements		58, 124. 50
Balance	\$	10,847.24
LEDGER ASSETS.		
Book value of bonds\$	7,500.00	
Deposited in trust companies and banks on interest	2,500.00	
Cash in association's office, deposited in banks (not on interest)	847. 24	
Total ledger assets, as per balance	\$	10,847.24
LIABILITIES—Not Given.		

#### EXHIBIT OF CERTIFICATES.

*TOTAL BUSINESS OF THE YEAR.  Benefit certificates in force December 31, 1912, as per last statement  Benefit certificates written during the year	Number. 9,080 1,000	\$	Amount. 908,000.00 100,000.00
Totals  Deduct terminated, decreased or transferred during the year	10,080 680	\$	1,008,000.00 68,000.00
Total benefit certificates in force December 31, 1913 Benefit certificates terminated by death during the year	9,400 180	\$	940,000.00 18,000.00
Benefit certificates terminated by lapse during the year	500	_	50,000.00 58,056.89

<sup>\*</sup>All business done in North Carolina.

#### EXHIBIT OF DEATH CLAIMS.

*TOTAL CLAIMS.	Number.	Amount.
Claims incurred during the year	180	\$ 55,050.00
Claims paid during the year		55,050.00

<sup>\*</sup>All business done in North Carolina.

## THE MASONIC MUTUAL LIFE ASSOCIATION OF THE DISTRICT OF COLUMBIA.

Incorporated March 3, 1869.

Commenced Business March 3, 1869.

CHARLES F. NESBIT, President.

WILLIAM MONTGOMERY, Secretary.

THEO. FRIEBUS, Treasurer.

Home Office, New Masonic Temple, Washington, D. C.

#### BALANCE SHEET.

Balance from previous year		303,743.57
INCOME.		
Assessments or premiums during firstmonths of membership of which		
all or an extra percentage is used for expense\$	45,489.70	
All other assessments or premiums	14,479.23	
Other payments by members	7.00	
Total received from members\$	59,975.93	
Deduct payments returned to applicants and members	37.71	
Net amount received from members\$	174,565.50	
Gross interest on mortgage loans	9,851.64	
Gross interest on collateral loans	4,054.83	
Gross interest on bonds and dividends on stocks	500.00	
Liens on changed policies	434.73	
Fire insurance policies cancelled	44.31	
Total income		189,451.01
Amount carried forward	\$	493,194.58

Death claims\$	52,700.00
Policy loans charged off by lapse	4,030.46
Return of savings through reduction of premiums	5,675.92
Total benefits paid\$	62,406.38
Commissions and fees paid to deputies and organizers	25,709.98
Salaries of deputies and organizers	1,638.30
Salaries of officers and trustees	4,425.00
Salaries and other compensation of committees.	303.00
Salaries of office employees	8,126.21
Salaries and fees paid to Supreme medical examiners.	1,018.50

Salaries and fees paid to subordinate medical examiners	4,960.50	
Traveling and other expenses of officers, trustees and committees	2,298.31	
For collection and remittance of assessments and dues	2,344.58	
Insurance department fees.	475.50	
Rent	1,949.66	
Advertising, printing and stationery	2,953.48	
Postage, express, telegraph and telephone	1,837.20	
Legal expenses.	725.07	
Furniture and fixtures	811.89	
Incidentals	429.46	
Actuarial fees	250.00	
Inspection fees.	557.00	
Agency convention	673.74	
Rent safe deposit box	11.25	
Associated Fraternities of America	25.00	
National Fraternal Congress	55.00	
Alterations to office	133.30	
Premium on bonds	145.99	
Bills receivable	57.50	
Total disbursements	\$	124,321.80
	-	
Balance	\$	368,872.78
LEDGER ASSETS.	-	
Mortgage loans on real estate, first liens\$	209,436.32	
Loans secured by pledge of bonds, stocks or other collateral		
	5,000.00	
Book value of bonds	10,850.00	
Deposited in trust companies and banks on interest.	15,004.74	
Cash in association's office, \$968.87; deposited in banks (not on interest),	90 191 95	
\$29,162.48	30,131.35	
Bills receivable, \$9,861.58; organizers' balances, \$3,142.95	13,004.53	
Premium notes	5,109.30	
Policy loans	80,336.54	
Total ledger assets, as per balance	\$	368,872.78
NON-LEDGER ASSETS.		
Interest due (\$821.50) and accrued (\$2,365.04) on mortgages\$	3,186.54	
Interest accrued on bonds	41.67	
Interest due (\$273.87) and accrued (\$498.08) on collateral loans	771.95	
Total interest and rents due and accrued.		4,000.16
Assessments actually collected by subordinate lodges not yet turned over t		
Lodge		837.27
Net due and deferred premiums on reserve fund policies (reserve charged in li	abilities)	59,727.31
Office furniture and fixtures		3,851.99
Gross assets	\$	437,289.51
DEDUCT ASSETS NOT ADMITTED.		
	0.00	
Book value of bonds and stocks over market value\$	350.00	
Office furniture and fixtures	3,851.99	
		4,201.99
		100
Total admitted assets	\$	433,087.52

## LIABILITIES.

Death claims reported but not yet adjusted			7,000.00
cies—straight modified preliminary term valuation			419,486.00
Total liabilities		_\$	426,486.00
EXHIBIT OF CERTIFICATES.		=	
TOTAL BUSINESS OF THE YEAR.	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement  Benefit certificates written during the year  Reinstated during 1913	4,540 1,561 7	\$	5,700,525.00 2,100,500.00 12,500.00
Totals Deduct terminated, decreased or transferred during the year	6,108 602	\$	7,813,525.00 796,750.00
Total benefit certificates in force December 31, 1913	5,506 38 564	\$	7,016,775.00 49,000.00 747,750.00
BUSINESS IN NORTH CAROLINA DURING YEAR	R.		
Benefit certificates in force December 31, 1912, as per last statement  Benefit certificates written during the year  Reinstated during 1913	Number. 862 198 1	\$	Amount. 1,047,500.00 250,000.00 500.00
Totals Deduct terminated, decreased or transferred during the year	1,061 58	\$	1,298,000.00 70,500.00
Total benefit certificates in force December 31, 1913  Benefit certificates terminated by death during the year  Benefit certificates terminated by lapse during the year  Received during the year from members in North Carolina  EXHIBIT OF DEATH CLAIMS.	1,003 9 49	\$	1,227,500.00 12,000.00 58,500.00 31,823.67
TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 5		Amount.
Claims incurred during the year	38	\$	12,000.00 49,000.00
Totals	43 38	\$	61,000.00 52,700.00
BalanceSaved by compromising or scaling down claims during the year	5	\$	8,300.00 1,300.00
Claims unpaid December 31, 1913	5	\$	7,000.00
NORTH CAROLINA CLAIMS.			
Claims unpaid December 31, 1912, as per last statement	Number. 2	\$	Amount, 5,000.00
Claims incurred during the year.	9	Þ	12,000.00
Totals	11 11	\$	17,000.00 17,000.00

# MODERN BROTHERHOOD OF AMERICA.

Incorporated March 20, 1897.

Commenced Business April 5, 1897.

T. B. HANLEY, President.

E. L. Balz, Secretary.

A. H. GALE, Treasurer.

Home Office, Mason City, Iowa.

## BALANCE SHEET.

Balance from previous year		1,083,729.94
Less suspense account, being money received in 1912, deposited in bank tributed to the different funds		24,020.71
	<u> </u>	1,059,709,23
INCOME.	•	1,000,100.20
Membership fees actually received\$	281,871.31	
	1,328,104.03	
Dues and per capita tax.	179, 431, 10	
Other payments by members	12,967.23	
Suspense account	13,896.42	
Total received from members\$		
Deduct payments returned to applicants and members	18,873.93	
Net amount received from members\$	1,797,396,16	
Gross interest on mortgage loans	17, 589, 16	
Gross interest on bonds and dividends on stocks	33,893,76	
Gross interest from all other sources	6, 139, 39	
Sale of lodge supplies.	2,313.78	
Rewriting certificates.	774, 24	
Premiums surety bonds	2,877,49	
License fees (South Dakota lodges)	54. 50	
Field work refunds	871.70	
Local funds from suspended lodges	752.34	
Advertising, official paper	1,079.14	
Gross increase by bringing bonds purchased below par in 1913 to book		
value at par	4,601.75	
Total income		1,868,343.41
Amount carried forward	8	2 928 052 64
***************************************		-, 0-0, 002. 01

#### DISBURSEMENTS.

Death claims	920,084.31
Permanent disability claims	26,461.54
Sick and accident claims	21,566.50
Old age benefits	29, 198.50
Total benefits paid\$	997,310.85
Commissions and fees paid to deputies and organizers	297,077.14
Salaries of officers and trustees	13, 200.00
Salaries and other compensation of auditing committee	1,509.93
Salaries of office employees	51,114.72
Traveling and other expenses of officers, trustees and committees	1,112.37
Insurance department fees	781.50
Rent, including light	6, 134. 77
Advertising, printing and stationery	12,088.04
Postage, express, telegraph and telephone.	14,097.48

Lodge supplies\$	2,218.61	
Official publication	17,490.47 11,418.42	
Other legal expenses	12,547.35	
Furniture and fixtures	1,246.02	
Holfer, Wolfe, Langan & Bollinger, decree Clinton County, Iowa, court,	1,210.02	
June 25, 1913, rate readjustment litigation.	1,000,00	
Mileage and compensation (board directors)	13, 614, 11	
Office expense	21.79	
Investigating claims	4,702.24	
Bonds, local lodge officers	1,809.87	
Investigating loans and bonds	606.14	
Clerk hire, Supreme President's office	2,488.65	
Janitor service	620.00	
Reported impaired risks	512.35	
Flood sufferers	169.44	
Associated Fraternities of America and National Fraternal Congress of		
America	327.00	
Actuarial expense	1,904.40	
Miscellaneous	382.95	
Gross decrease by adjustment in book value of ledger assets, viz.:	45.00	
Interest advanced on mortgage loans	454. 21	
Interest advanced on bonds	5,377.51	
Premium paid on bonds	6,246.61	
Total disbursements		1,479,584.94
Total disbursements		1,479,584.94
Balance before transfers\$	1 448 467 70	
Increase by transfers	180, 224. 51	
-	100,221.01	
Balance\$	1,628,692,21	
Decrease by transfers	180,224.51	
Balance	\$	1,448,467.70
LEDGER ASSETS.	. =	
Mortgage loans on real estate, first liens\$	317,300.00	
Book value of bonds		
Deposited in trust companies and banks on interest	95,267.71	
Total ledger assets, as per balance	e	1,448,467.70
Total ledger assets, as per balance		1,440,407.70
NON-LEDGER ASSETS.		
	0.000.40	
Interest due (\$102) and accrued (\$8,791.40) on mortgages\$	8,893.40	
Interest due (\$102) and accrued (\$8,791.40) on mortgages\$  Interest accrued on bonds	18,852.35	
Interest due (\$102) and accrued (\$8,791.40) on mortgages\$		
Interest due (\$102) and accrued (\$8,791.40) on mortgages\$ Interest accrued on bonds	18,852,35 555,54	20 201 20
Interest due (\$102) and accrued (\$8,791.40) on mortgages. \$ Interest accrued on bonds.  Interest accrued on other assets.  Total interest and rents due and accrued.	18,852.35 555.54	28,301.29
Interest due (\$102) and accrued (\$8,791.40) on mortgages	18,852.35 555.54 to Supreme	
Interest due (\$102) and accrued (\$8,791.40) on mortgages \$ Interest accrued on bonds  Interest accrued on other assets  Total interest and rents due and accrued.  Assessments actually collected by subordinate lodges not yet turned over Lodge	18,852.35 555.54 to Supreme	157,300.00
Interest due (\$102) and accrued (\$8,791.40) on mortgages	18,852.35 555.54 to Supreme	157,300.00 61,222.10
Interest due (\$102) and accrued (\$8,791.40) on mortgages \$ Interest accrued on bonds  Interest accrued on other assets  Total interest and rents due and accrued.  Assessments actually collected by subordinate lodges not yet turned over Lodge	18,852.35 555.54 to Supreme	157,300.00
Interest due (\$102) and accrued (\$8,791.40) on mortgages	18,852.35 555.54 to Supreme	157,300.00 61,222.10
Interest due (\$102) and accrued (\$8,791.40) on mortgages	18,852.35 555.54 to Supreme	157,300.00 61,222.10 190.00
Interest due (\$102) and accrued (\$8,791.40) on mortgages	18,852.35 555.54 to Supreme	157,300.00 61,222.10 190.00
Interest due (\$102) and accrued (\$8,791.40) on mortgages	18,852.35 555.54 to Supreme	157,300.00 61,222.10 190.00
Interest due (\$102) and accrued (\$8,791.40) on mortgages	18,852.35 555.54 to Supreme	157,300.00 61,222.10 190.00
Interest due (\$102) and accrued (\$8,791.40) on mortgages	18,852.35 555.54 to Supreme 	157,300.00 61,222.10 190.00 1,695,481.09
Interest due (\$102) and accrued (\$8,791.40) on mortgages	18,852.35 555.54 to Supreme 	157,300.00 61,222.10 190.00 1,695,481.09
Interest due (\$102) and accrued (\$8,791.40) on mortgages	18,852.35 555.54 to Supreme 	157,300.0 61,222.1 190.0 1,695,481.0

Sick and accident claims resisted	200.0 2,900.0		
Total sick and accident claimsOld age benefits reported but not yet adjusted (present worth)			3_100.00 37,334.90
Total unpaid claims			188,809.90 9,281.96
Total liabilities		\$	198,091.86
EXHIBIT OF CERTIFICATES		=	
TOTAL BUSINESS OF THE YEAR.			
	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement  Benefit certificates written during the year  Benefit certificates increased during the year	101,178 2,535	\$	120,504,750.00 2,432,000.00 51,500.00
TotalsDeduct terminated, decreased or transferred during the year	103,713 24,953	\$	122, 988, 250. 00 28, 653, 000. 00
Total benefit certificates in force December 31, 1913	78,760	\$	94,335,250.00
Benefit certificates terminated by death during the year	811		938, 367. 37
Benefit certificates terminated by lapse during the year	24,095 47		26,913,132.63 53,500.00 748,000.00
Beliene certificates decreased during the year-			740,000.00
BUSINESS IN NORTH CAROLINA DURING YEAR.	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	Number.	8	9,000.00
Benefit certificates terminated by lapse during the year	9	·	9,000.00
EXHIBIT OF DEATH CLAIMS.		=	
TOTAL CLAIMS.	37 7		
Claims unpaid December 31, 1912, as per last statement	Number. 127	s	Amount. 153,000.00
Claims incurred during the year.	811	9	938,367.37
Totals	938	\$	1,091,367.37
Claims paid during the year	823		920,084.31
Balance	115	\$	171, 283. 06
Saved by compromising or scaling down claims during the year			33, 158.06
Claims rejected during the year	9	_	10,000.00
Claims unpaid December 31, 1913=	106	\$	128, 125. 00
EXHIBIT OF PERMANENT DISABILITY CL.	AIMS.		
TOTAL CLAIMS.	Number.		Amount:
Claims unpaid December 31, 1912, as per last statement	41	\$	22,500.00
Claims incurred during the year	50		32,000.00
Totals	91	\$	54,500.00
Claims paid during the year	47	_	26,461.54
Balance		\$	28,038.46
Saved by compromising or scaling down claims during the year			288.46
Claims rejected during the year	9		4,500.00
Claims withdrawn during year	5		3,000.00
Claims unpaid December 31, 1913	30	\$	20,250.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.	Number.	Amount.
Claims unpaid December 31, 1912	39	\$ 8,125.00
Claims incurred during the year	171	20,566.50
Totals	210	\$ 28,691.50
Claims paid during the year	169	21,566.50
Saved by compromise during the year		450.00
Claims rejected during the year	11	2,400.00
Claims withdrawn during year	7	1,175.00
Claims unpaid December 31, 1913	23	\$ 3,100.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS.

TOTAL CLAIMS	Number.	Amount.
Claims unpaid December 31, 1912, as per last statement	49	\$ 35,293.00
Claims incurred during the year	116	34,544.40
Totals	165	\$ 69,837.40
Claims paid during the year	107	29, 198. 50
Balance	58	\$ 40,638.90
Saved by compromising or scaling down claims during the year	3	1,179.00 2,125.00
-		 2,120.00
Claims unpaid December 31, 1913	55	\$ 37, 334. 90

## MODERN WOODMEN OF AMERICA.

Incorporated May 5, 1884.

Commenced Business January 2, 1883.

A. R. TALBOT, President.

C. W. HAWES, Secretary.

D. S. MYERS, Treasurer.

Home Office, Corner Fifteenth Street and Third Avenue, Rock Island, Ill.

# 

INCOME.		
Assessments or premiums\$	12,443,215.45	
Dues and per capita tax	1,149,826.95	
Modern Woodmen of America sanatorium donations	606.34	

Total received from members	\$13,593,648.74
Deduct payments returned to applicants and members	5,478.20

Net amount received from members \$13,588,170.54

Gross interest on bonds and dividends on stocks, less \$13,775.93 accrued		
interest on bonds acquired during 1913\$	407,756.18	
Gross interest from all other sources	68,041.78	
Gross rents from association's property, including \$13,000 for associa-		
tion's occupancy of its own buildings	13,132.00	
Sale of lodge supplies	63,510.10	
Partial refund death claim 63,567	450.00	
1912 canceled order	2,000.00	
Certificate fees	11,725.25	
Advertising (official paper)	27,007.16	
Sanatorium chattel property	27,753.50	
Gross profit on sale or maturity of ledger assets, viz.: Bonds	29.29	
Gross increase by adjustment in book value of ledger assets, viz.: Bonds	275.07	
Total income	s	14.209.850.87
Amount carried forward	\$	26,287,621.75

## DISBURSEMENTS.

Death claims	.\$11,966,336.72
Total benefits paid	\$11,966,336,72
Salaries of deputies and organizers	
Salaries of officers and trustees	- ,-
Other compensation of officers and trustees	
Salaries and other compensation of committees.	
Salaries of office employees	
Salaries and fees paid to Supreme medical examiners	
Salaries and fees paid to subordinate medical examiners	
Traveling and other expenses of officers, trustees and committees	
Insurance department fees	
Rent, including \$13,000 for association's occupancy of its own buildings	
Advertising, printing and stationery	
Postage, express, telegraph and telephone	
Lodge supplies	
Official publication	
Expenses of Supreme Lodge meeting	
Legal expense in litigating claims	48,214.48
Other legal expenses—salaries general attorneys (2)	13,200.00
Furniture, fixtures and library	6,344.21
Taxes, repairs and other expenses on real estate	5,922.86
Modern Woodmen of America sanatorium maintenance and operation.	. 141,153.24
Expense Head Consul's office	. 21,285.75
Expense lecturers	44,148.85
Expense inspectors	21,344.68
Foresters	4,984.76
Class adoptions	. 46.94
Prizes and free supplies	
Expense head office	7,603.69
Office supplies	22,026.27
Surety bonds	17,326.67
Light and fuel	3,232.47
Associated Fraternities of America	12,566.38
Expense head banker's office	1,848.46
Interest contested claims	3,739.96
Investigating claims	15,985.27
Salary editor	5,000.00
Electrotype department	. 14.19
Rate revision	30,579.64

National Fraternal Congress of America. \$ 2,272.3 Gross decrease by adjustment in book value of ledger assets, viz.: Bonds. 18,840.4	
Total disbursements	_
Balance before transfers\$12,975,047 Increase by transfers	
Balance\$12,982,925.	10
Decrease by transfers 7,877.8	35
Balance	\$ 12,975,047.25
LEDGER ASSETS.	
Book value of real estate\$ 829,100	16
Book value of bonds 9,723,247.	
Deposited in trust companies and banks on interest	90
Total ledger assets, as per balance	\$ 12,975,047.25
NON-LEDGER ASSETS.	
Interest due (\$54,380.39) and accrued (\$104,901.75) on bonds\$ 159,282.1	14
Interest accrued on deposits 16,161.5	
Total interest and rents due and accrued.	- 175,444.03
Assessments actually collected by subordinate lodges not yet turned over to Suprem	
Lodge	
Supply and paper stock inventory	30,272.47
Printing plant inventory	99,202.69
Furniture	
Library	
Sanatorium chattel property	52,052.91
Gross assets	\$ 14,494,206.28
DEDUCT ASSETS NOT ADMITTED.	
Book value of bonds and stocks over market value\$ 279,551.2	27
Supply paper stock printing plant, furniture library and sanatorium	
chattel property318,715.0	- 598,266.27
	- 598,200.27
Total admitted assets	\$ 13,895,940.01
LIABILITIES.	
Death claims due and unpaid\$ 241,565.1	5
Death claims resisted 194,500.0	
Death claims reported but not yet adjusted 651,000.0	
Tetal unusid alaina	e 1 007 005 15
Total unpaid claims	
162 death claims incurred in 1913 not reported until 1914 to and including January 3.	
1914	
Total liabilities	\$ 1,405,949.55

# EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement Benefit certificates written during the year	32,556	\$1,	545,759,000.00 39,455,000.00
Benefit certificates increased during the year			3,278,500.00
Totals	995,522	\$1.	588,492,500,00
Deduct terminated, decreased or transferred during the year	87,090		131,090,000.00
Total benefit certificates in force December 31, 1913		\$1,	457,402,500.00
Benefit certificates terminated by death during the year	6,999		12,137,500.00
Benefit certificates terminated by lapse during the year	80,091		118,952,500.00
BUSINESS IN NORTH CAROLINA DURING YEAR.	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	3,473	\$	4,767,500.00
Benefit certificates written during the year	690		817,000.00
Benefit certificates increased during the year			28,000.00
Totals	4,163	\$	5,612,500.00
Deduct terminated, decreased or transferred during the year	1,278		1,709,000.00
Total benefit certificates in force December 31, 1913	2,885		3,903,500.00
Benefit certificates terminated by death during the year	12		23,000.00
Benefit certificates terminated by lapse during the year	1,266		1,686,000.00
Mortuary\$	33,370.75		
Expense	3,945.55		
Total			37,316.30
EXHIBIT OF DEATH CLAIMS.		=	
TOTAL CLAIMS.	N		4
Claims unpaid December 31, 1912, as per last statement	Number. 672	\$	Amount. 1,095,748.55
Claims incurred during the year.	6,999		12,137,500.00
Previously dropped—reinstated	3		6,000.00
Totals	7,674	\$	13,239,248.55
Claims paid during the year	6,980		11,966,336.72
Balance.	694	\$	1,272,911.83
Saved by compromising or scaling down claims during the year			114,346.68
Claims rejected during the year	48		71,500.00
Claims unpaid December 31, 1913	646	\$	1,087,065.15
NORTH CAROLINA CLAIMS.	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement	wamber.	\$	9,000.00
Claims incurred during the year	12		23,000.00
Totals	16	\$	32,000.00
Claims paid during the year	13		25,000.00
Balance	3	\$	7,000.00
Claims rejected during the year	1		3,000.00
Claims unpaid December 31, 1913	2	\$	4,000.00
=		=	

# THE NATIONAL UNION.

Incorporated May 11, 1881.

Commenced Business June, 1881.

Jos. A. WRIGHT, President.

EDWIN A. MYERS, Secretary.

CHAS. G. BENTLEY, Treasurer.

Home Office, 437 Michigan Street, Toledo, Ohio.

### BALANCE SHEET.

Balance from previous year	\$	2,233,382.98
INCOME.		
Membership fees actually received	2,579,079.23 1,394.00	
Net amount received from members	\$ 2,593,113.53 88,608.10	
Gross rent from association's property, including \$2,000 tor association's occupancy of its own buildings.  Sale of lodge supplies.	2,358.50 1,708.17	
Council bonds	989. 49 159. 00 56. 50	
Sale of waste paper	6.07 1,787.50	
Total income  Amount carried forward		2,696,952.87 4,930,335.85

## DISBURSEMENTS.

Death claims	3 2,405,514.32
Total benefits paid	
Commissions and fees paid to deputies and organizers	24, 169. 32
Salaries of deputies and organizers	29,098.51
Salaries of managers or agents not deputies or organizers.	3,900.00
Salaries of officers and trustees	16,400.00
Other compensation of officers and trustees	180.00
Salaries and other compensation of committees	1,950.00
Salaries of office employees	24,066.87
Salaries and fees paid to Supreme medical examiners	4,500.00
Salaries and fees paid to subordinate medical examiners	15,712.00
Traveling and other expenses of officers, trustees and committees	9,633.64
Insurance department fees.	611.92
Rent including \$2,000 for association's occupancy of its own buildings.	8,262.50
Advertising, printing and stationery	15,228.57
Postage, express, telegraph and telephone	4,505.09
Lodge supplies	75.36
Official publication	2,351.35
Legal expense in litigating claims	2,838.65
Furniture and fixtures	1,979.35

Expense field department			
Expense field department	Taxes, repairs and other expenses on real estate\$	2,469,00	
Expense local headquarters			
Actuaries			
Paid local cabinets.   3, 605, 25			
Expense care of securities			
Expense fraternal congress			
Premium council officers' bonds			
Total disbursements			
Balance			
Balance	Gross decrease by adjustment in book value of ledger assets, viz.: Bonds	2,009.70	
Balance	Tetal dishursements		e 9 507 920 00
LEDGER ASSETS.   S	1 otal disbursements		.\$ 2,097,832.28
Book value of real estate	Balance		\$ 2,332,503.57
Book value of real estate	Type cype i copping		<del></del>
Book value of bonds and stocks	LEDGER ASSETS.		
Deposited in trust companies and banks on interest	Book value of real estate\$	49,453.65	
Deposited in trust companies and banks on interest	Book value of bonds and stocks	2,099,264.15	
Total ledger assets, as per balance   \$ 2,332,503.57			
NON-LEDGER ASSETS.   25,762.47		,	
NON-LEDGER ASSETS.   25,762.47	Total ledger assets, as per balance		\$ 2,332,503,57
Total admitted assets   \$2,655,561.79	•		
Market value of bonds and stocks over book value	NON-LEDGER ASSETS.		
Market value of bonds and stocks over book value			
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge			
Liabilities			
Liabilities   \$ 2,655,561.79		-	
LIABILITIES.	Lodge	·	209, 857. 82
LIABILITIES.	Total admitted assets		\$ 2,655,561,79
Death claims resisted			
Total unpaid claims   \$ 275,000.00	LIABILITIES.		
Total unpaid claims   \$ 275,000.00	Death claims resisted \$	4,000,00	
Total unpaid claims			
Total liabilities			
Total liabilities	Total unpaid claims		\$ 275,000,00
EXHIBIT OF CERTIFICATES.   S   282,749.90			
EXHIBIT OF CERTIFICATES.  TOTAL BUSINESS OF THE YEAR.  Benefit certificates in force December 31, 1912, as per last statement	Bararies, rems, expenses, commissions, etc., due of accided		1,110.00
EXHIBIT OF CERTIFICATES.  TOTAL BUSINESS OF THE YEAR.  Benefit certificates in force December 31, 1912, as per last statement	Total liabilities		\$ 282 749 90
TOTAL BUSINESS OF THE YEAR.   Number.   Amount.	TOUR AUGUSTALIA		202,110.00
Number	EXHIBIT OF CERTIFICATES.		
Number	TOTAL RUSINESS OF THE YEAR		
Benefit certificates written during the year         6,419         7,630,000.00           Benefit certificates increased during the year         181,000.00           Totals         69,331         \$ 126,810,000.00           Deduct terminated, decreased or transferred during the year         6,848         10,292,500.00           Total benefit certificates in force December 31, 1913         62,483         \$ 116,517,500.00           Benefit certificates terminated by death during the year         1,070         2,460,000.00           Benefit certificates terminated by lapse during the year         5,778         7,568,000.00			
Benefit certificates increased during the year.         181,000.00           Totals.         69,331         \$ 126,810,000.00           Deduct terminated, decreased or transferred during the year.         6,848         10,292,500.00           Total benefit certificates in force December 31, 1913.         62,483         \$ 116,517,500.00           Benefit certificates terminated by death during the year.         1,070         2,460,000.00           Benefit certificates terminated by lapse during the year.         5,778         7,568,000.00		62,912	\$ 118,999,000.00
Totals       69,331       \$ 126,810,000.00         Deduct terminated, decreased or transferred during the year       6,848       10,292,500.00         Total benefit certificates in force December 31, 1913       62,483       \$ 116,517,500.00         Benefit certificates terminated by death during the year       1,070       2,460,000.00         Benefit certificates terminated by lapse during the year       5,778       7,568,000.00	Benefit certificates written during the year	6,419	7,630,000.00
Totals       69,331       \$ 126,810,000.00         Deduct terminated, decreased or transferred during the year       6,848       10,292,500.00         Total benefit certificates in force December 31, 1913       62,483       \$ 116,517,500.00         Benefit certificates terminated by death during the year       1,070       2,460,000.00         Benefit certificates terminated by lapse during the year       5,778       7,568,000.00	Benefit certificates increased during the year		181,000.00
Deduct terminated, decreased or transferred during the year       6,848       10,292,500.00         Total benefit certificates in force December 31, 1913       62,483       \$ 116,517,500.00         Benefit certificates terminated by death during the year       1,070       2,460,000.00         Benefit certificates terminated by lapse during the year       5,778       7,568,000.00			
Deduct terminated, decreased or transferred during the year       6,848       10,292,500.00         Total benefit certificates in force December 31, 1913       62,483       \$ 116,517,500.00         Benefit certificates terminated by death during the year       1,070       2,460,000.00         Benefit certificates terminated by lapse during the year       5,778       7,568,000.00	Totals	69,331	\$ 126,810,000.00
Total benefit certificates in force December 31, 1913.       62,483       \$ 116,517,500.00         Benefit certificates terminated by death during the year.       1,070       2,460,000.00         Benefit certificates terminated by lapse during the year.       5,778       7,568,000.00			
Benefit certificates terminated by death during the year		.,	
Benefit certificates terminated by death during the year	Total benefit certificates in force December 31, 1913	62,483	\$ 116,517,500.00
Benefit certificates terminated by lapse during the year 5,778 7,568,000.00			
Deficit certificates desicased during the year 204, 300.00			
	Deficit certificates decreased during the year		201,000.00

4 \$ 6,000.00

BUSINESS IN NORTH CAROLINA DURING YEAR.			
	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	734	\$	1,200,000.00
Benefit certificates written during the year	11		15,000.00
Benefit certificates received by transfer during the year	2		2,000.00
Tatala	747	8	1,221,000.00
Totals		0	
Deduct terminated, decreased or transferred during the year	124		192,000.00
Total benefit certificates in force December 31, 1913	623	s	1,029,000.00
Benefit certificates terminated by death during the year	12	•	21,000.00
Benefit certificates terminated by lapse during the year	106		164,000.00
Benefit certificates transferred during the year-	6		6,000.00
Benefit certificates decreased during the year			1,000.00
Received during the year from members in North Carolina:			1,000.00
	10 401 7		
Mortuary			
Expense	133.0	1	
Total		-	18,624,73
10081			10,024.70
EXHIBIT OF DEATH CLAIMS.			
million bining.			
TOTAL CLAIMS.	Number.		4
Claimannaid Danashar 21 1019 agus last statament	Number. 111	s	Amount.
Claims unpaid December 31, 1912, as per last statement		9	227,000.00
Claims incurred during the year	1,070		2,460,000.00
Totals	1,181	8	2,687,000.00
Claims paid during the year	1,058		2,405,514.32
-	1,000	_	2,100,011.32
Balance	123	\$	281,485.68
Saved by compromising or scaling down claims during the year		•	5,485.68
Claims rejected during the year	1		1,000.00
-			1,000.00
Claims unpaid December 31, 1913	122	\$	275,000.00
NORTH CAROLINA CLAIMS.			
TOTAL CHAINS	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement.	2	\$	2,000.00
Claims incurred during the year-	12		21,000.0
			22,000.00
Totals	14	\$	23,000.00
Claims paid during the year	10		17,000.00

Claims unpaid December 31, 1913\_\_\_\_\_

# MUTUAL LIFE AND INDEMNITY ASSOCIATION.

Incorporated August 19, 1904.

Commenced Business September 1, 1904.

D. H. MILTON, President.

CHAS. S. WELBORN, Secretary.

J. W. Sechrest, Treasurer.

Home Office, High Point, N. C.

## BALANCE SHEET.

Balance from previous year	\$	75.00
INCOME.		
Membership fees actually received\$ First year's assessments or premiums	78.00 869.70	
Total income		947.70
Amount carried forward	\$	1,022.70
DISBURSEMENTS.		
Death claims\$  Commissions and fees paid to agents on account of first year's fees, dues, assessments or premiums  Insurance department fees and licenses	650.00 240.60 38.00	
Total disbursements		928.60
Balance	\$	94.10
LEDGER ASSETS.		
Total ledger assets, as per balance	\$	94. 10

#### LIABILITIES-None.

EXHIBIT OF POLICIES OR CERTIFICATES-Not Given.

EXHIBIT OF DEATH CLAIMS-Not Given.

# WIDOWS' FUND OF OASIS AND OMAR TEMPLES OF NORTH AND SOUTH CAROLINA.

R. S. REINHARDT, President.

THOMAS GRIFFITH, Secretary.

W. S. LIDDELL, Treasurer.

Home Office, Charlotte, N. C.

BALANCE SHEET.	
Balance from previous year\$	1,902.00
INCOME.	
Membership fees actually received	
Total income	17,663.10
Amount carried forward\$	19,505.10
DISBURSEMENTS.	
Death claims       \$ 15,714.00         Sundry items       1,766.30	
Total disbursements	17,480.30
Balance	2,084.80
LEDGER ASSETS.	
Deposited in trust companies and banks not on interest\$	2,084.80

#### LIABILITIES-Not Given.

## EXHIBIT OF POLICIES OR CERTIFICATES-Not Given.

#### EXHIBIT OF DEATH CLAIMS.

	TOTAL CLAIMS.	Number.		Amount.
Claims paid during the year		15	\$	15,714.00
N	ORTH CAROLINA CLAIMS.	Number.		Amount.
Claims paid during the year		8	\$	8,398.00
			==	

## THE ORDER OF THE GOLDEN SEAL.

Incorporated March 11, 1902.

Commenced Business February 20, 1902.

17,717.79

2,400.00 11,891.11

213,706.01

2,000.00

89.13 226.25

HILL MONTAGUE, Supreme Commander.

ARTHUR F. BOUTON, Supreme Secretary. J. FRISBEE BOUTON, Supreme Treasurer.

Home Office, Roxbury, N. Y.

#### BALANCE SHEET.

DALANCE SHEET.		
Balance from previous year	\$	1,025,309.07
INCOME.		
Membership fees actually received\$ Assessments or premiums during first six months of membership of	2,056.00	
which all or an extra percentage is used for expense	35,045.92	
All other assessments or premiumsFees for certificate changes, etc	245,244.03 45.50	
Total received from members\$ Deduct payments returned to applicants and members	282,391.45	
Deduct payments returned to applicants and members	190 .19	
Net amount received from members\$	282,201.26	
Gross interest on mortgage loans	16,285.89 - 4.098.89	
Gross interest on bonds and dividends on stocks	20,961.01	
Gross interest from all other sources	354.84	
Gross rents from association's property	4,203.40	
Sale of lodge supplies	1,176.78	
Disability loans returned	30,923.89	
Inspecting risks	200.00	
Borrowed money	250,000.00	
Gross profit on sale or maturity of ledger assets, viz.: Bonds	79.99	
Total income		610,485.95
Amounts carried forward	\$	1,635,795.02
DISBURSEMENTS.		
Death claims\$	162,748.70	
Permanent disability claims	750.00	
Sick and accident claims	45,692.50	
Surrender certificates	947.46	
Dividends	237,244.01	
Disability loans	10,009.79	
Liquidated certificates	157,857.63	
Total benefits paid\$	615,250.09	
Commissions and fees paid to deputies and organizers	8,558.13	
Salaries of deputies and organizers	28,554.26	

Salaries of officers and trustees.....

General expenses Richmond office

Salaries of office employees....

Borrowed money repaid.....

Salaries and fees paid to Supreme medical examiners.....

Salaries and fees paid to subordinate medical examiners\$	1,106.00	
Traveling and other expenses of officers, trustees and committees	5,964.20	
For collection and remittance of assessments and dues	7,308.61	
Insurance department fees	277.50	
Rent	1,230.00	
Advertising, printing and stationery	4,554.82	
Postage, express, telegraph and telephone.	4,024.45	
Lodge supplies	721.35	
Official publication.	1,711.63	
Expenses of Supreme Lodge meeting	3,243.35	
Legal expense in litigating claims	355.61	
Other legal expenses	2,204.39	
Traveling expenses, Southern department.	3,369.93	
Taxes, repairs and other expenses on real estate	1,589.26	
Prewett farm disbursements	1,419.44	
Actuarial expense	5,356.40	
	7,507.18	
Miscellaneous agency expense		
Interest on borrowed money	6,472.27	
Adjusting claims	7,118.50	
Associated Fraternities and Fraternal Congress	135.00	
Fire insurance	18.75	
Disbursements A. L. general fund	3,070.76	
Traveling expenses organizers	6,009.21	
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	1,323.79	
Borrowed money secured by real estate	10,000.00	
Transferring certificates	26,290.62	
Stocks	2,827.65	
Gross decrease by adjustment in book value of ledger assets, viz.:		
Ledger balances	1,878.16	
Rent branch offices	250.00	
Mortgage taxes, recording, etc	147.63	
Identification card cases	1,050.00	
Identification card cases  Total disbursements		1,018,829.23
Total disbursements	\$	
	\$	1,018,829.23
Total disbursementsBalance	\$	
Total disbursements	\$	
Total disbursementsBalanceLEDGER ASSETS.		
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances)  \$\$\$\$		
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances)  \$Mortgage loans on real estate, first liens.	\$ 62,822.80 227,390.50	
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances)  Mortgage loans on real estate, first liens.  Book value of bonds, \$278,915.26; stocks, \$3,500	62,822.80 227,390.50 282,415.26	
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances)  Mortgage loans on real estate, first liens.  Book value of bonds, \$278,915.26; stocks, \$3,500.  Deposited in trust companies and banks on interest.	\$ 62,822.80 227,390.50	
Total disbursements  Balance.  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances)  Mortgage loans on real estate, first liens.  Book value of bonds, \$278,915.26; stocks, \$3,500  Deposited in trust companies and banks on interest.  Cash in association's office, \$10; deposited in banks (not on interest),	62,822.80 227,390.50 282,415.26 639.48	
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances)  Mortgage loans on real estate, first liens. Book value of bonds, \$278,915.26; stocks, \$3,500.  Deposited in trust companies and banks on interest.  Cash in association's office, \$10; deposited in banks (not on interest), \$6,161.78.	62,822.80 227,390.50 282,415.26 639.48 6,171.78	
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances) \$ Mortgage loans on real estate, first liens. Book value of bonds, \$278,915.26; stocks, \$3,500  Deposited in trust companies and banks on interest.  Cash in association's office, \$10; deposited in banks (not on interest), \$6,161.78  Bills receivable, \$10,212.30; organizer's balances, \$23,797.80	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10	
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances) \$  Mortgage loans on real estate, first liens  Book value of bonds, \$278,915.26; stocks, \$3,500  Deposited in trust companies and banks on interest.  Cash in association's office, \$10; deposited in banks (not on interest), \$6,161.78  Bills receivable, \$10,212.30; organizer's balances, \$23,797.80  Furniture and fixtures.	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93	
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances) \$ Mortgage loans on real estate, first liens. Book value of bonds, \$278,915.26; stocks, \$3,500  Deposited in trust companies and banks on interest.  Cash in association's office, \$10; deposited in banks (not on interest), \$6,161.78  Bills receivable, \$10,212.30; organizer's balances, \$23,797.80	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10	
Total disbursements  Balance.  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances) \$ Mortgage loans on real estate, first liens. Book value of bonds, \$278,915.26; stocks, \$3,500.  Deposited in trust companies and banks on interest. Cash in association's office, \$10; deposited in banks (not on interest), \$6,161.78.  Bills receivable, \$10,212.30; organizer's balances, \$23,797.80.  Furniture and fixtures.  Loans on death benefit certificates.	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93 606.94	616,965.79
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances) \$  Mortgage loans on real estate, first liens  Book value of bonds, \$278,915.26; stocks, \$3,500  Deposited in trust companies and banks on interest.  Cash in association's office, \$10; deposited in banks (not on interest), \$6,161.78  Bills receivable, \$10,212.30; organizer's balances, \$23,797.80  Furniture and fixtures.	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93 606.94	
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances) \$  Mortgage loans on real estate, first liens Book value of bonds, \$278,915.26; stocks, \$3,500.  Deposited in trust companies and banks on interest.  Cash in association's office, \$10; deposited in banks (not on interest), \$6,161.78.  Bills receivable, \$10,212.30; organizer's balances, \$23,797.80.  Furniture and fixtures.  Loans on death benefit certificates.  Total ledger assets, as per balance.	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93 606.94	616,965.79
Total disbursements  Balance.  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances) \$ Mortgage loans on real estate, first liens. Book value of bonds, \$278,915.26; stocks, \$3,500.  Deposited in trust companies and banks on interest. Cash in association's office, \$10; deposited in banks (not on interest), \$6,161.78.  Bills receivable, \$10,212.30; organizer's balances, \$23,797.80.  Furniture and fixtures.  Loans on death benefit certificates.	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93 606.94	616,965.79
Total disbursements  Balance.  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances) \$ Mortgage loans on real estate, first liens. Book value of bonds, \$278,915.26; stocks, \$3,500.  Deposited in trust companies and banks on interest. Cash in association's office, \$10; deposited in banks (not on interest), \$6,161.78. Bills receivable, \$10,212.30; organizer's balances, \$23,797.80.  Furniture and fixtures. Loans on death benefit certificates.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93 606.94	616,965.79
Total disbursements.  Balance.  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances)\$  Mortgage loans on real estate, first liens	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93 606.94	616,965.79
Total disbursements.  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances)	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93 606.94	616,965.79
Total disbursements.  Balance.  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances)\$  Mortgage loans on real estate, first liens	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93 606.94	616,965.79
Total disbursements  Balance.  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances) \$ Mortgage loans on real estate, first liens. Book value of bonds, \$278,915.26; stocks, \$3,500. Deposited in trust companies and banks on interest. Cash in association's office, \$10; deposited in banks (not on interest), \$6,161.78. Bills receivable, \$10,212.30; organizer's balances, \$23,797.80. Furniture and fixtures. Loans on death benefit certificates.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$913.89) and accrued (\$5,262.92) on mortgages.  8 Interest accrued on bonds. Rents due	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93 606.94	616,965.79 616,965.79
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances)	\$ 62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93 606.94 \$ 6,176.81 4,244.89 240.00	616,965.79 616,965.79
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances) \$  Mortgage loans on real estate, first liens Book value of bonds, \$278,915.26; stocks, \$3,500 Deposited in trust companies and banks on interest Cash in association's office, \$10; deposited in banks (not on interest), \$6,161.78  Bills receivable, \$10,212.30; organizer's balances, \$23,797.80 Furniture and fixtures Loans on death benefit certificates  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$913.89) and accrued (\$5,262.92) on mortgages	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93 606.94	616,965.79 616,965.79 10,661.70 4,957.20
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances)	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93 606.94 \$	616,965.79 616,965.79
Total disbursements  Balance.  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances) \$ Mortgage loans on real estate, first liens. Book value of bonds, \$278,915.26; stocks, \$3,500 \$ Deposited in trust companies and banks on interest. Cash in association's office, \$10; deposited in banks (not on interest), \$6,161.78.  Bills receivable, \$10,212.30; organizer's balances, \$23,797.80.  Furniture and fixtures. Loans on death benefit certificates.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$913.89) and accrued (\$5,262.92) on mortgages \$ Interest accrued on bonds.  Rents due.  Total interest and rents due and accrued.  Market value of real estate over book value.  Market value of bonds and stocks over book value.  Assessments actually collected by subordinate lodegs not yet turned over the stocks over book value.	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93 606.94 \$	616,965.79 616,965.79 10,661.70 4,957.20 300.00
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances)	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93 606.94 	616, 965.79 616, 965.79 10, 661.70 4, 957.20 300.00 26, 635.53
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate (less \$10,000 incumbrances)	62,822.80 227,390.50 282,415.26 639.48 6,171.78 34,010.10 2,908.93 606.94 	616,965.79 616,965.79 10,661.70 4,957.20 300.00

Printed matter and supplies on hand	- <b></b>	-	4,976.25 3,727.50 25,241.63 1,045.19
Gross assets		-\$	696,329.12
DEDUCT ASSETS NOT ADMITTED.			
Balance due from organizers not secured by bonds\$	24,642.1	4	
Bills receivable and ledger balances	10,413.1		
Book value of bonds and stocks over market value	45,837.6		
Furniture and fixtures	2,908.9	3	
Due from camps for supplies	1,818.3	3	
Printed matter and supplies on hand-	4,976.2	5	
Disability loans	3,727.5	0	04 202 00
_		_	94,323.96
Total admitted assets		-\$	602,005.16
LIABILITIES.			
Death claims adjusted not yet due\$	25,387.6	7	
Death claims reported but not yet adjusted.	8,011.8		
		-	The second
Total death claims			33,399.54
Sick and accident claims adjusted, not yet due\$ Sick and accident claims resisted	450.0 150.0	-	
Total sick and accident claims		-	600.00
		_	
Total unpaid claims			33,999.54
Salaries, rents, expenses, commissions, etc., due or accrued			5,749.92
Borrowed money, \$90,582.99; interest due or accrued on same, \$498.87			91,081.86
Advance assessments.		-	5,938.82
Reserve American 3½ per cent Order of the Golden Scal death benefit plan			47,560.80
Reserve American 3½ per cent Assurance League certificates, except step in			78,598.86
Dividends on old plans matured prior to December 31, 1913, unpaid			4,109.61
Equities held in trust on dividend certificates on transfer from old plans.  Delaware County Light and Power Co., account guaranteed with Coler &			25,933.34 4,232.08
Delawate County Eight and I owel Co., account guaranteed with Colei w	. 00	_	4,202.00
Totalfiabilities		-\$	297,205.73
EXHIBIT OF CERTIFICATES.			
TOTAL BUSINESS OF THE YEAR.	Number.		Amount
Benefit certificates in force December 31, 1912, as per last statement	Number. 14,915	s	Amount. 21,225,695.60
Benefit certificates written during the year	3,941	0	61,477.50
Benefit certificates received by transfer during the year	144		1,395.00
Benefit certificates increased during the year-	1		1,000.00
		_	
Totals	19,001	\$	
Deduct terminated, decreased or transferred during the year	9,435		12,837,445.86
Total benefit certificates in force December 31, 1913	9,566	\$	14,676,499.74
Benefit certificates terminated by death during the year	134		263,741.68
Benefit certificates terminated by lapse during the year	6,594		11,035,454.18
Benefit certificates transferred during the year	147		142,500.00
Benefit certificates terminated by maturity and liquidation during the	9 500		12 057 50
year	2,560		13,957.50

BUSINESS IN NORTH CAROLINA DURING YEAR.	
	Number.
rce December 31, 1912, as per last statement	105

Benefit certificates in force December 31, 1912, as per last statement Benefit certificates written during the year	Number. 105 54	s	$Amount. \\ 90,000.00 \\ 42,500.00$
Totals Deduct terminated, decreased or transferred during the year	159 84	8	132,500.00 73,500.00
Total benefit certificates in force December 31, 1913 Benefit certificates terminated by lapse during the year	75 84	\$	59,000.00 73,500.00

## EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement	4	8	3,865.00
Claims incurred during the year	137		196,067.74
Totals	141	\$	199,932.74
Claims paid during the year.	126		162,748.70.
Balance	15	\$	37,184.04
Saved by compromising or scaling down claims during the year			900.00
Claims rejected during the year	4		2,884.50
Claims unpaid December 31, 1913	11	\$	40,968.54

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.	Number.	Amount.
Claims incurred during the year	3	\$ 750.00
Claims paid during the year-	3	750.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.	Number.	Amount.
Cliams unpaid December 31, 1912	16	\$ 3,345.00
Claims incurred during the year	1,848	60,111.19
Totals	1,864	\$ 63,456,19
Claims paid during the year	1,716	55,702.29
Claims rejected during the year-	129	7,153.90
Claims unpaid December 31, 1913	19	\$ 600.00

# THE ORDER OF UNITED COMMERCIAL TRAVELERS OF AMERICA.

Incorporated January 16, 1888.

Commenced Business January 16, 1888.

F. A. Sells, President.

CHAS. C. DANIEL, Secretary.

W. L. WHITACRE, Treasurer.

-12,572:12

8,085.10

Home Office, 638 North Park Street, Columbus, Ohio.

#### BALANCE SHEET.

Balance from previous year		673,848.23
INCOME.		
Membership fees actually received\$	24,429.00	
Assessments or premiums.	671,538.00	
Per capita call widows and orphans fund	35,255.00	
Tel capita can maons and orpitals rand	00,200.00	
Net amount received from members\$	731, 222, 00	
Gross interest on bonds and dividends on stocks, less \$1,160.67 accrued	101,222.00	
interest on bonds acquired during 1913	17,785.96	
Gross interest from all other sources.	5,158.56	
Gross rents from association's property	1,378.92	
Sale of lodge supplies.	4,642.18	
Death fund (refund)	76.73	
Disability fund (refund)	3,57	
	1,830.48	
Bond account—premium	790.58	
Miscellaneous refunds		
Official publication	11,652.11	
Miscellaneous receipts	395.16	
Ray of Hope pictures	18.00	
Donations	15.00	
Ladies' pins	76.00	
Gross profit on sale or maturity of ledger assets, viz.: Bonds	48, 192. 18	
Gross decrease by adjustment in book value of ledger assets, viz.: Bonds	48,755.51	
Total income		871,992.94
	_	1 717 011 17
Amount carried forward		1,545,841.17
DISBURSEMENTS.		
Death claims	216,672.55	
Disability claims	345, 424, 23	
Weekly payments	34,725.00	
Widows and orphans fund	63,644.89	
_		
Total benefits paid	660,466.67	
Total benefits paid\$ Salaries of officers and trustees\$	660, 466. 67 13, 275. 00	
Total benefits paid\$ Salaries of officers and trustees Salarics of office employees	660,466.67 13,275.00 30,698.60	
Total benefits paid	660,466.67 13,275.00 30,698.60 7,518.00	
Total benefits paid	660,466.67 13,275.00 30,698.60 7,518.00 2,329.52	
Total benefits paid	660, 466, 67 13,275, 00 30,698, 60 7,518, 00 2,329,52 4,675,08	
Total benefits paid	660, 466. 67 13,275. 00 30,698. 60 7,518. 00 2,329. 52 4,675. 08 1,822. 60	
Total benefits paid	660, 466, 67 13,275,00 30,698,60 7,518,00 2,329,52 4,675,08 1,822,60 12,036,48	
Total benefits paid	660, 466. 67 13, 275. 00 30, 698. 60 7, 518. 00 2, 329. 52 4, 675. 08 1, 822. 60 12, 036. 48 14, 687. 13	
Total benefits paid	660, 466, 67 13,275,00 30,698,60 7,518,00 2,329,52 4,675,08 1,822,60 12,036,48	

Expenses of Supreme lodge meeting.....

Legal expense in litigating claims\_\_\_\_\_

Other legal expenses\$	6,713.92	
Furniture and fixtures	3,064.25	
Taxes, repairs and other expenses on real estate	2,622.68	
Investigating claims	3,786.43	
Office expense	1,522.84	
House expense	4,715.51	
Bond account	3,325.78 838.21	
Miscellaneous widows and orphans fund	128.00	
Gross loss on sale or maturity of ledger assets, viz.: Bonds	116,095.76	
Gross decrease by adjustment in book value of ledger assets, viz.: Bonds	7,652.76	
- Cross defends by degrated in both three or leager discount full both		
Total disbursements	\$	957, 139. 19
Balance before transfers\$	32,675.93	
Increase by transfers.	674,780.77	
Balance\$	707,456.70	
Decrease by transfers	118,754.72	
Balance	\$ ===	588,701.98
LEDGER ASSETS.		
Book value of real estate\$	39, 166. 00	
Book value of bonds	423,500.00	
Deposited in trust companies and banks on interest	74,700.79	
Cash in association's office	51, 335. 19	
m + 11-1 to below-		F00 F01 00
Total ledger assets, as per balance		588, 701. 98
NON-LEDGER ASSETS.		
Interest accrued on bonds		5,080.51
Market value of real estate over book value-		10,834.00
Market value of bonds and stocks over book value		12,390.00
Assessments actually collected by subordinate lodges not yet turned over	to Supreme	
Lodge		842.00
Accounts receivable.  Furniture and fixtures		897. 63 20, 199. 43
Stationery and house supplies.		9,926.78
stationery and nouse supplies		3, 320. 10
Gross assets	\$	648,872.33
DEDUCT ASSETS NOT ADMITTED.		
	907 69	
Bills receivable	897.63	
Stationery and house supplies.	20, 199. 43 9, 926. 78	
	0,020.10	31,023.84
Total admitted assets	\$	617, 848. 49
LIABILITIES.		
Death claims resisted\$	113,400.00	
Death claims reported but not yet adjusted	107, 100.00	
Present value of deferred death and disability claims payable in instal-		
ments (\$25 weekly)	28, 187.50	
Total death claims		248 687 50
Disability claims resisted	870.81	248,687.50
Permanent disability claims reported but not yet adjusted.	48, 201, 51	
	10,201.01	
Total permanent disability claims		49,072.32
Total liabil t es	\$	297,759.82
	-	

## EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.  Benefit certificates in force December 31, 1912, as per last statement	Number. 65,681		Amount.
Benefit certificates written during the year.	7,982	•	328,405,000.00 39,910,000.00
Totals	73,663 4,266	8	368, 315, 000. 00 21, 330, 000. 00
Total benefit certificates in force December 31, 1913	69,397	\$	346, 985, 000.00
Benefit certificates terminated by death during the year Benefit certificates terminated by lapse during the year	481 3,785		2,405,000.00 18,925,000.00
BUSINESS IN NORTH CAROLINA DURING YEAR			
	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	763	\$	3,815,000.00
Benefit certificates written during the year	99	_	495,000.00
Totals	862	\$	4,310,000.00
Deduct terminated, decreased or transferred during the year	61		305,000.00
Total benefit certificates in force December 31, 1913	801	\$	4,005,000.00
Benefit certificates terminated by death during the year	7		35,000.00
Benefit certificates terminated by lapse during the year————————————————————————————————————	54		270,000.00
Death\$	1,816.6		
Reserve	754.0		
Disability Expense	3,084.3 1,885.0		
Total		- -\$	7,540.00
EXHIBIT OF DEATH CLAIMS.		=	
TOTAL CLAIMS.	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement	Number.	8	*255,712.50
A. D. Barker claim not reported.	1		6,300.00
Claims incurred during the year	60		382,295.82
Totals	98	\$	644,308.32
Weekly payments on death claim balances			34,725.00
Claims paid during the year: Amount of claims paid, \$216,672.55;			
	. 49		216, 595, 82
refunded, \$76.73	49	_	216, 595, 82
refunded, \$76.73	49	\$	216,595.82 
refunded, \$76.73		\$	392, 987. 50
refunded, \$76.73  Balance  Saved by compromising or scaling down claims during the year, one-	49	\$	
refunded, \$76.73  Balance	49	_	392,987.50 119,100.00
refunded, \$76.73  Balance	49 10 4 35	_	392,987.50 119,100.00 25,200.00 248,687.50
refunded, \$76.73	49 10 4	_	392, 987. 50 119, 100. 00 25, 200. 00
refunded, \$76.73  Balance  Saved by compromising or scaling down claims during the year, one-half rates  Claims disallowed during the year  Claims unpaid December 31, 1913  NORTH CAROLINA CLAIMS.	49 10 4 35 Number.	\$	392, 987. 50 119, 100. 00 25, 200. 00 248, 687. 50 Amount.
refunded, \$76.73  Balance  Saved by compromising or scaling down claims during the year, one-half rates  Claims disallowed during the year  Claims unpaid December 31, 1913  NORTH CAROLINA CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims paid during the year	49 10 4 35 Number.	\$	392,987.50 119,100.00 25,200.00 248,687.50 Amount. 7,600.00
refunded, \$76.73	49 10 4 35 Number. 1	\$	392, 987. 50 119, 100. 00 25, 200. 00  248, 687. 50  Amount. 7, 600. 00 1, 300. 00 6, 300. 00
refunded, \$76.73	49 10 4 35 Number. 1	\$	392, 987. 50 119, 100. 00 25, 200. 00 248, 687. 50  Amount. 7, 600. 03 1, 300. 00

\*Includes weekly payments (not yet due) on death losses.

#### EXHIBIT OF PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement (approximated)	655	8	50,299.60
Claims incurred during the year.	4,525	_	357,855.81
Totals	5,180	8	408, 155, 41
Claims paid during the year: Amount of claims paid, \$345,424.23;	0,200	•	,
refunded by claimant, \$3.57	4,464		345,420.66
Balance	716	S	62,734.75
Saved by compromising or scaling down claims during the year			3,679,99
Claims disallowed during the year	87		9,982.44
Claims unpaid December 31, 1913 (approximated)	629	8	49,072.32
NORTH GAROLINA GLATIG			
NORTH CAROLINA CLAIMS.	Number.		Amount.
Claims incurred during the year	52	\$	3,517.91
Claims paid during the year	50		3,335.79
Balance	2	\$	182.12
Claims disallowed during the year	2		182.12
		-	

# NATIONAL CAMP, PATRIOTIC ORDER SONS OF AMERICA (MORTUARY BENEFIT FUND).

Commenced Business, 1880.

SAM D. SYMMES, President.

CHAS. H. STEES, Secretary.

518.00

32.48

60.00

O. B. WETHERHOLD, Treasurer.

Home Office, 1617 N. Broad Street, Philadelphia, Pa.

#### BALANCE SHEET.

Balance from previous year	\$	33,799.62
INCOME.		
All other assessment or premiums\$	22,782.76	
Deduct payments returned to applicants and members	340.00	
Net amount received from members.	22,443.76	
Gross interest on mortgage loans.	50.00	
Gross interest on bonds and dividends on stocks	1,225.00	
Gross interest from all other sources.	366.48	
Total income		24,085.24
Amount carried forward	8	57,884.86
DISBURSEMENTS.		
Death claims	27,000.00	

Commissions and fees paid to deputies and organizers.

Salaries and fees paid to Supreme medical examiners.....

Salaries and fees paid to subordinate medical examiners

Balance	Advertising, printing and stationery	340.2 461.6	3	
LEDGER ASSETS.   Mortgage loans on real estate, first liens	Total disbursements		_\$	28,411.91
Mortgage loans on real estate, first liens.	Balance		-\$	29,367.89
Book value of bonds and stocks	LEDGER ASSETS.			
Total ledger assets, as per balance				
Non-ledger assets.   400.6				
Comparison of the furniture and fixtures   S   29,767.8	Total ledger assets, as per balance		-\$	29,367.89
LIABILITIES.   S   29,767.8	NON-LEDGER ASSETS.			
Death claims adjusted not yet due	Office furniture and fixtures		-	400.00
Surplus	Total admitted assets		-\$	29,767.89
Total liabilities	LIABILITIES.		=	
EXHIBIT OF CERTIFICATES.  TOTAL BUSINESS OF THE YEAR.  Number.  Amount.  Benefit certificates in force December 31, 1912, as per last statement.  Totals  Deduct terminated, decreased or transferred during the year.  Total benefit certificates in force December 31, 1913.  Total benefit certificates in force December 31, 1913.  Benefit certificates terminated by death during the year.  Benefit certificates terminated by lapse during the year.  Business in North Carolina During Year.  Benefit certificates in force December 31, 1912, as per last statement.  Benefit certificates written during the year.  Totals  Totals  Totals  Total benefit certificates in force December 31, 1912, as per last statement.  Benefit certificates written during the year.  Totals  Totals  Total benefit certificates in force December 31, 1913.  Total benefit certificates in force December 31, 1913.  Total benefit certificates in force December 31, 1913.  Total benefit certificates terminated by lapse during the year.  12 11,500.0				4,500.00 29,767.89
TOTAL BUSINESS OF THE YEAR.   Number.   Amount.	Total liabilities		_\$	34,267.89
Benefit certificates in force December 31, 1912, as per last statement	EXHIBIT OF CERTIFICATES.		=	
Benefit certificates in force December 31, 1912, as per last statement	TOTAL BUSINESS OF THE YEAR.	Number		Amount
Deduct terminated, decreased or transferred during the year		1,523	\$	1,510,000.00 79,500.00
Benefit certificates terminated by death during the year	TotalsDeduct terminated, decreased or transferred during the year		\$	1,589,500.00 228,500.00
Number	Benefit certificates terminated by death during the year.	21	\$	1,360,000.00 24,500.00 20,500.00
Benefit certificates written during the year       9       8,500.0         Totals       17       \$ 16,000.0         Deduct terminated, decreased or transferred during the year       12       11,500.0         Total benefit certificates in force December 31, 1913       5       \$ 4,500.0         Benefit certificates terminated by lapse during the year       12       11,500.0	BUSINESS IN NORTH CAROLINA DURING YEAR.	Number.		Amount.
Deduct terminated, decreased or transferred during the year			\$	4,500.00 8,500.00
Benefit certificates terminated by lapse during the year			\$	16,000.00 11,500.00
EXHIBIT OF DEATH CLAIMS.			\$	4,500.00 11,500.00
	EXHIBIT OF DEATH CLAIMS.			
TOTAL CLAIMS. Number. Amount.	TOTAL CLAIMS.	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement		2	\$	2,000.00 24,500.00
· · · · · · · · · · · · · · · · · · ·			\$	26,500.00 27,000.00
Claims unpaid December 31, 1913	Claims unpaid December 31, 1913.	4	8	4,500.00

# PEOPLE'S INDEPENDENT ORDER OF TRUE REFORMERS.

Commenced Business, 1906.

ROBT. B. HENDERSON, President.

E. W. QUINN, Secretary.

J. M. GOODE, Treasurer.

Home Office, 407 East Second Street, Charlotte, N. C.

#### BALANCE SHEET.

Balance from previous year	\$	355.34
INCOME.		
Net amount received from applicants and members	1,059.48	
tion's occupancy of its own buildings)	175.15	
Gross profit on sale or maturity of ledger assets, viz.: Real estate	1,800.00	
Total income		3,034.63
Amount carried forward	\$	3,389.97
DISBURSEMENTS.		
Death claims\$	1,000.00	
Salaries of managers or agents not paid by commissions	444.49	
Salaries and other compensation of committees.	138.05	
Insurance department licenses and fees	58.00	
Paid attorney fee	20.00	
Rent, including \$150 for association's occupancy or its own buildings	150.00	
Advertising, printing and stationery	8.60	
Borrowed money	1,094.34	
Paid premium on bonds	4.80	
Total disbursements		2,918.28
Balance	\$	471.69
LEDGER ASSETS.		
Bills receivable	\$	471.69
LIABILITIES—None.		

#### EXHIBIT OF POLICIES OR CERTIFICATES.

*TOTAL BUSINESS OF THE YEAR.	Number.	Amount.
Policies or certificates in force December 31, 1912, as per last statement	332	\$ 39,100.00
Policies or certificates written during the year.	20	2,500.00
Totals	352	\$ 36,600.00
Deduct terminated or decreased during the year	65	5,725.00
Total benefit certificates in force December 31, 1913	287	34,975.00
Policies or certificates terminated by death during the year	8	1,000.00
Policies or certificates terminated by lapse during the year	57	

<sup>\*</sup>All North Carolina business.

## EXHIBIT OF DEATH CLAIMS.

	TOTAL CLAIMS.	Number.		Amount.
Claims incurred during the year		8	\$	1,000.00
Claims paid during the year		8		1,000.00
	=		==	

# RALEIGH UNION SOCIETY.

Incorporated, 1889.

Commenced Business, 1895.

W. H. RAY, President.

Jas. A. Watkins, Secretary.

W. M. Smith, Treasurer.

Home Office, Route No. 1, Raleigh, N. C.

## BALANCE SHEET.

Balance from previous year\$	565.84
INCOME.	
Membership fees actually received.	4,642.10
Amount carried forward\$	5,207.94
DISBURSEMENTS.	
Death claims	
Lodge supplies 44.40	
Total disbursements\$	4,441.24
Balance\$	766.69
LEDGER ASSETS.	
Deposited in banks \$ 766.69	
Total ledger assets, as per balance\$	766.69
LIABILITIES.	
Death claims due and unpaid	
Total liabilities\$	575.00

#### EXHIBIT OF CERTIFICATES.

*TOTAL BUSINESS OF THE YEAR.	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	1,820	S	209,300.00
Benefit certificates written during the year	101		11,615.00
Totals	1,921	\$	220,915.00
Total benefit certificates in force December 31, 1913	1,601	\$	184,115.00
Benefit certificates terminated by death during the year	30		3,450.00
Benefit certificates terminated by lapse during the year	240		27,600.00
Benefit certificates decreased during the year	219		25,185.00
Received during the year from members in North Carolina:			
Mortuary	4,321.0	0	
Reserve	565.8	33	
Expense	321.1	0	
Total		- - -	5,207.93

<sup>\*</sup>All business done in North Carolina.

#### EXHIBIT OF DEATH CLAIMS.

*TOTAL CLAIMS.	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement		S	690.00
Claims incurred during the year			3,450.30
Totals	36	<u>-</u>	4,140.30
Claims paid during the year	36		4,140.30
Balance		\$	766.69
Claims unpaid December 31, 1913	5	\$	575.00

<sup>\*</sup>All North Carolina claims.

# SUPREME COUNCIL OF THE ROYAL ARCANUM.

Incorporated November 5, 1877.

Commenced Business June 23, 1877.

FRANK B. WICKERSHAM, Supreme Regent.

ALFRED T. TURNER, Supreme Secretary.

A. S. Robinson, Supreme Treasurer.

Home Office, 407 Shawmut Avenue, Boston, Mass.

## BALANCE SHEET.

Balance from previous year\$ Half cash loans not previously included\$	6,815,453.37 3,716,475.02
Total	10,531,928.39

#### INCOME.

Half eash loans in 1913\$	916,530.22
Assessments or premiums	7,751,195.31

Return of amount paid in 1912\$	3,453.10	
Dues and per capita tax	200,881.10	
Interest one-half cash payments	5,629.32	
Royal Arcanum Bulletin, \$1.30; members at large, \$4; change of bene-		
fit certificates, \$2,973.50	2,978.80	
Total received from members\$	8.880.667.85	
Deduct payments returned to applicants and members		
Net amount received from members\$	8,880,656,85	
Gross interest on loans account certificate matured	42,763.11	
Gross interest on bonds and dividends on stocks, less \$101.11 accrued		
interest on bonds acquired during 1913.	229,995.39	
Gross interest from all other sources	22,316.32	
Gross rents from association's property, including \$4,992.98 for associa-		
tion's occupancy of its own buildings.	4,992.98	
Sale of lodge supplies	2,285.41	
Royal Arcanum Bulletin to Grand Councils	609.34	
Fines	637.90	
Sale of old paper and dross	92.35	
Costs in court case returned	324.21	
Refund of premium on appeal bond	17.50	
Advertising	12.36	
Sundry rebates	10.27	
Interest accrued, half cash papers and cancellations	5,563.39	
Half cash accrued account, 1912 deaths paid in 1913	25,066.89	
Half cash death (Nos. 56,375 and 58,056a) in 1912 returned and canceled	546.88	
Gross increase by adjustment in book value of ledger assets, viz.: Bonds	250.00	
Total income	\$	9,216,141.15
	-	
Amount carried forward	\$	19,748,069.54

## DISBURSEMENTS.

Death claims\$	8,516,219.33
Salaries of deputies and organizers	29,710.61
Salaries of officers and trustees	28,791.69
Services Supreme Council officers and committees	1,375.00
Salaries and other compensation of committees	4,175.00
Salaries of office employees	56,885.47
Salaries and fees paid to Supreme medical examiners	4,500.00
Salaries and fees paid to subordinate medical examiners	6.00
Traveling and other expenses of officers, trustees and committees	7,214.98
Insurance department fees	747.50
Rent, including \$4,992.98 for association's occupancy of its own buildings	4,992.98
Advertising, printing and stationery	14,014.47
Postage, express, telegraph and telephone	6,043.50
Lodge supplies	1,322.48
Official publication	23,403.88
Expenses of Supreme lodge meeting	24,176.59
Legal expense in litigating claims	3,488.46
Other legal expenses	3,215.62
Furniture and fixtures	1,238.28
Taxes, repairs and other expenses on real estate	4,992.98
Ded. account half cash liens	4,279,589.19
Ded. account half cash lapses	53,694.25
Ded. account half cash cancellations	1,095.38
Miscellaneous	7,902.80

Gross loss on sale or maturity of ledger assets, viz.: Bonds\$ Gross decrease by adjustment in book value of ledger assets, viz.: Bonds	422.08 1,352.22	
Total disbursements	\$	13,080,570.74
Balance before transfers\$ Increase by transfers	6,667,498.80 250,000.00	
Balance\$ Decrease by transfers	6,917,498.80 250,000.00	
Balance	\$	6,667,498.80
LEDGER ASSETS.		
Book value of real estate	45,000.00	
Book value of bonds	5,877,728.51	
Deposited in trust companies and banks on interest	739,270.29	
Deposited with Provincial Treasurer of Quebec	5,000.00	
Deposit to bind agreement of purchase of real estate	500.00	
Total ledger assets, as per balance	\$	6,667,498.80
NON-LEDGER ASSETS.		
NON-LEDGER ASSETS.		
Interest accrued on half cash loans\$	545,608.39	
Interest accrued on bonds	80,871.68	
Interest accrued on other assets	1,405.07	
m . 1 1 1		227 007 44
Total interest and rents due and accrued.		627,885.14
Assessments actually collected by subordinate lodges not yet turned	244 222 22	
over to Supreme Lodge\$	641,628.23	
Supreme Council dues	97,498.46	
Due from councils and Grand Councils	157.16	
Printing plant, \$6,769.96; printing material, \$1,208.58	7,978.54	
Supplies for sale, \$1,283.67; office furniture, \$5,675.58	6,959.25	
Amount loaned account half cash deaths unpaid December 31, 1913	33,623.86	
Ass'ts loaned persistents under half cash plan to December 31, 1913	4,245,965.33	5,033,810.83
	-	
Gross assets	\$	12,329,194.77
DEDUCT ASSETS NOT ADMITTED.		
Due from councils and Grand Councils\$	157.16	
Book value of bonds and stocks over market value	611,427.51	
Amount of loans under half cash plan (principal, \$4,245,965.33; interest,		
\$545,608.39)	4,791,573.72	
Printing plant, \$6,769.96; printing material, \$1,208.58	7,978.54	
Supplies for sale, \$1,283.67; office furniture, \$5,675.58	6,959.25	
		5,418,096.18
Total admitted assets	\$	6,911,098.59
LIABILITIES.	_	
	The second of the	
Death claims due and unpaid		
Death claims resisted	29,000.00	
Death claims reported but not yet adjusted.	672,200.00	
Total unpaid claims	9	809,819.98
Due councils	Φ	317.01
Accounts and bills rendered after close of year-		2,286.10
	_	,
Total liabilities.	\$	812,423.09

# EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	250,314		482,516,803.44
Benefit certificates written during the year.	12,466		14,758,500.00
Benefit certificates increased during the year	12,400		708,000.00
			703,000.00
Totals	262,780	s	502,128,000.00
Deduct terminated, decreased or transferred during the year	14,205	•	24,296,500,00
		_	21,200,000.00
Total benefit certificates in force December 31, 1913	248,575	\$	477,831,500.00
Benefit certificates terminated by death during the year	3,733		8,623,000.00
Benefit certificates terminated by lapse during the year.	10,472		14,586,500.00
Benefit certificates terminated by during the year			1,087,000.00
			15. 14. 14. 15
BUSINESS IN NORTH CAROLINA DURING YEA	R.		
	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	3,719	\$	7,691,944.73
Benefit certificates written during the year.	111		170,000.00
Benefit certificates received by transfer during the year	17		32,500.00
Benefit certificates increased during the year			4,000.00
		_	
Totals	3,847	\$	7,957,000.00
Deduct terminated, decreased or transferred during the year	211		381,000.00
_		_	
Total benefit certificates in force December 31, 1913	3,636	\$	7,576,000.00
Benefit certificates terminated by death during the year	51		126,500.00
Benefit certificates terminated by lapse during the year	148		221,500.00
Benefit certificates transferred during the year	12		28,000.00
Benefit certificates terminated by during the year			5,000.00
Received during the year from members in North Carolina:			0,000.00
Mortuary	0 101 000 4		
	- 8 1.51.550.4	9	
Expense			
	2,518.2		133,854.72
Expense	2,518.2		133,854.72  Amount.
Expense	2,518.2	3	
Expense	2,518.2 Number.	3	Amount.
Expense	2,518.2 Number. 304	3	Amount. 685,959.70
Expense	Number. 304 3,733	3	Amount. 685,959.70
Expense	Number. 304 3,733	3 - - - - - - - -	Amount. 685,959.70 8,616,045.00
Expense	Number. 304 3,733 4,041 3,696	s	Amount. 685,959.70 8,616,045.00 9,336,132.57
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 304 3,733 4,041 3,696	s	Amount. 685,959.70 8,616,045.00 9,336,132.57
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 304 3,733 4,041 3,696	s	Amount. 685,959.70 8,616,045.00 9,336,132.57 8,516,219.33
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 304 3,733 4,041 3,696	s	Amount. 685,959.70 8,616,045.00 9,336,132.57 8,516,219.33
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 304 3,733 4,041 3,696 345	s - - - - - - - -	Amount. 685,959.70 8,616,045.00 9,336,132.57 8,516,219.33 819,913.24 18,093.26 15,000.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 304 3,733 4,041 3,696	s - - - - - - - -	Amount. 685,959.70 8,616,045.00 9,336,132.57 8,516,219.33 819,913.24 18,093.26
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement.  Claims incurred during the year (four settled claims, \$6,000—revived).  Totals	Number. 304 3,733 4,041 3,696 345	s - - - - - - - -	Amount. 685,959.70 8,616,045.00 9,336,132.57 8,516,219.33 819,913.24 18,093.26 15,000.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 304 3,733 4,041 3,696 345	s - - - - - - - - -	Amount. 685,959.70 8,616,045.00 9,336,132.57 8,516,219.33 819,913.24 18,093.26 15,000.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 304 3,733 4,041 3,696 345	s - - - - - - - - -	Amount. 685,959.70 8,616,045.00 9,336,132.57 8,516,219.33 819,913.24 18,093.26 15,000.00 786,819.98 Amount.
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement.  Claims incurred during the year (four settled claims, \$6,000—revived).  Totals	Number. 304 3,733 4,041 3,696 345 10 335 Number.	\$	Amount. 685,959.70 8,616,045.00 9,336,132.57 8,516,219.33 819,913.24 18,093.26 15,000.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 304 3,733 4,041 3,696 345 10 335 Number. 7	\$	Amount. 685,959.70 8,616,045.00 9,336,132.57 8,516,219.33 819,913.24 18,093.26 15,000.00 786,819.98 Amount. 15,808.67
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 304 3,733 4,041 3,696 345 10 335 Number. 7	\$ \$ \$ \$	Amount. 685,959.70 8,616,045.00 9,336,132.57 8,516,219.33 819,913.24 18,093.26 15,000.00 786,819.98 Amount. 15,808.67
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year (four settled claims, \$6,000—revived).  Totals  Claims paid during the year  Balance  Saved by compromising or scaling down claims during the year  Claims rejected during the year  Claims unpaid December 31, 1913  NORTH CAROLINA CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year (four settled claims, \$6,000—revived).	Number. 304 3,733 4,041 3,696 345 10 335 Number. 7 51	\$ \$ \$ \$	Amount. 685,959.70 8,616,045.00 9,336,132.57 8,516,219.33 819,913.24 18,093.26 15,000.00 786,819.98  Amount. 15,808.67 126,500.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement	Number. 304 3,733 4,041 3,696 345 10 335 Number. 7 51	\$ \$ \$ \$	Amount. 685,959.70 8,616,045.00 9,336,132.57 8,516,219.33 819,913.24 18,093.26 15,000.00 786,819.98 Amount. 15,808.67 126,500.00 143,500.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement Claims incurred during the year (four settled claims, \$6,000—revived).  Totals Claims paid during the year  Balance  Saved by compromising or scaling down claims during the year Claims rejected during the year  Claims unpaid December 31, 1913  NORTH CAROLINA CLAIMS.  Claims unpaid December 31, 1912, as per last statement Claims incurred during the year (four settled claims, \$6,030—revived).  Totals  Claims paid during the year  Balance	Number. 304 3,733 4,041 3,696 345 10 335 Number. 7 51 58 51½ 6½	\$ \$ \$ \$ \$ \$ \$	Amount. 685,959.70 8,616,045.00 9,336,132.57 8,516,219.33 819,913.24 18,093.26 15,000.00 786,819.98 Amount. 15,808.67 126,500.00 143,500.00
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year (four settled claims, \$6,000—revived).  Totals  Claims paid during the year  Balance  Saved by compromising or scaling down claims during the year  Claims rejected during the year  Claims unpaid December 31, 1913  NORTH CAROLINA CLAIMS.  Claims unpaid December 31, 1912, as per last statement  Claims incurred during the year (four settled claims, \$6,000—revived).  Totals  Claims paid during the year  Balance  Saved by compromising or scaling down claims during the year  Balance  Saved by compromising or scaling down claims during the year	Number. 304 3,733 4,041 3,696 345 10 335 Number. 7 51 58 51½ 6½	\$ \$ \$ \$ \$ \$ \$	Amount. 685,959.70 8,616,045.00 9,336,132.57 8,516,219.33 819,913.24 18,093.26 15,000.00 786,819.98 Amount. 15,808.67 126,500.00 143,500.00 130,380.37
EXHIBIT OF DEATH CLAIMS.  TOTAL CLAIMS.  Claims unpaid December 31, 1912, as per last statement Claims incurred during the year (four settled claims, \$6,000—revived).  Totals Claims paid during the year  Balance  Saved by compromising or scaling down claims during the year Claims rejected during the year  Claims unpaid December 31, 1913  NORTH CAROLINA CLAIMS.  Claims unpaid December 31, 1912, as per last statement Claims incurred during the year (four settled claims, \$6,030—revived).  Totals  Claims paid during the year  Balance	Number. 304 3,733 4,041 3,696 345 10 335 Number. 7 51 58 51½ 6½	\$ \$ \$ \$ \$ \$ \$	Amount. 685,959.70 8,616,045.00 9,336,132.57 8,516,219.33 819,913.24 18,093.26 15,000.00 786,819.98  Amount. 15,808.67 126,500.00 143,500.00 130,380.37

CLASS E.	Number.		Amount.
Claims unpaid December 31, 1912	9	\$	27,000.00
Claims incurred during 1913.	5		11,000.00
Totals	14	\$	38,000.00
Claims paid during 1913	2		6,000.00
Balance	12	\$	32,000.00
Claims rejected during 1913	3		9,000.00
Claims unpaid December 31, 1913.	9	8	23,000.00

# ROYAL FRATERNAL ASSOCIATION.

Incorporated June 1, 1910.

Commenced Business June 6, 1910.

## A. A. WYCHE, President.

C. B. BAILEY, Secretary.

HENRY HOUSTON, Treasurer.

Home Office, 220 East Trade Street, Charlotte, N. C.

## BALANCE SHEET.

BALANCE SHEET.		
Balance from previous year-	\$	4,295.89
INCOME.		
Assessments or premiums\$	11,500.06	
Gross interest on mortgage loans	75.00	
Total income		11,575.06
Amount carried forward.	\$	15,870.95
DISBURSEMENTS.		
Death claims	4, 107. 67	
Sick and accident claims	3,229.01	
Total benefits paid\$	7,336.68	
Commissions and fees paid to deputies and organizers	561.87	
Salaries of managers or agents not deputies or organizers	900.00	
Salaries of officers and trustees	509.75	
Salaries of office employees	680.05	
Salaries and fees paid to subordinate medical examiners	145.00	
Traveling and other expenses of officers, trustees and committees	166.46	
Insurance department fees	157.00	
Rent	263.00	
Advertising, printing and stationery	287.75	
Postage, express, telegraph and telephone	327. 68	
Expenses of Supreme lodge meeting	138. 82	
Legal expenses	246.48	
Furniture and fixtures	75.00	
Office supplies.	188. 40	
Sundries (janitor, etc.)	170.00	

	400 -		
Sundries (personal account)	138, 77 964, 94		
Building and loan	32.94		
Fire insurance premium	19.00		
Members returned premiums	17.50		
Total disbursements		.\$	13,328.08
Balance		\$	2,542.87
LEDGER ASSETS.		-	
Mortgage loans on real estate	500.00	)	
Deposited in banks on interest	1,000.00	)	
\$1,020.90	1,042.87	7	
Total ledger assets, as per balance		.8	2,542.87
NON-LEDGER ASSETS.			
Interest on deposit certificates\$	28.30	)	
Market value of real estate over book value	1,800.00	)	
Assessments actually collected by subordinate lodges not yet turned			
over to Supreme Lodge	876.68		
Furniture and fixtures	441.50		
Supplies, printed matter, etc	375.00	-	3,521.48
Gross assets		. 0	6,064.35
Gross assets	•	-3	0,004.30
DEDUCT ASSETS NOT ADMITTED.  Agents' accounts (hard to collect)	59.89	)	6,004.35
DEDUCT ASSETS NOT ADMITTED.		)	
DEDUCT ASSETS NOT ADMITTED.  Agents' accounts (hard to collect)	59.89	)	876.39
DEDUCT ASSETS NOT ADMITTED.  Agents' accounts (hard to collect)	59.88 816.50	9	
Agents' accounts (hard to collect)	59.88 816.50	9	876.39
Agents' accounts (hard to collect)	59.88 816.50	9 0 - - - \$	876.39
DEDUCT ASSETS NOT ADMITTED.  Agents' accounts (hard to collect)	59. 89 816. 50	9 0 - - - * ===	876.39
DEDUCT ASSETS NOT ADMITTED.  Agents' accounts (hard to collect)	59. 88 816. 50 100. 00 750. 00	.\$ ==	876.39 5,187.96
DEDUCT ASSETS NOT ADMITTED.  Agents' accounts (hard to collect)	59. 86 816. 50 100. 00 750. 00	\$ 	876.39
Agents' accounts (hard to collect)	59. 88 816. 50 100. 00 750. 00	) 	876.39 5,187.96 850.00
Agents' accounts (hard to collect)	59. 88 816. 50 100. 00 750. 00	) 	876, 39 5, 187, 96 850, 00 81, 50
Agents' accounts (hard to collect)	59. 86 816. 50 100. 00 750. 00	) 	876.39 5,187.96 850.00 81.50 931.50
DEDUCT ASSETS NOT ADMITTED.  Agents' accounts (hard to collect)	59. 88 816. 50 100. 00 750. 00	) ) 	876. 39 5, 187. 96 850. 00 81. 50 931. 50
Agents' accounts (hard to collect)	59. 88 816. 50 100. 00 750. 00	) 	876. 39 5, 187. 96 850. 00 81. 50
Agents' accounts (hard to collect)	59. 88 816. 50 100. 00 750. 00 Number. 1,405 436	\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$	876.39 5,187.96 850.00 81.50 931.50  Amount. 208,923.00 65,000.00
DEDUCT ASSETS NOT ADMITTED.  Agents' accounts (hard to collect)	59. 88 816. 50 100. 00 750. 00 Number. 1,405	\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$ -\$	876. 39 5, 187. 96 850. 00 81. 50 931. 50  Amount. 208, 923. 00
Agents' accounts (hard to collect)	59. 86 816. 50 100. 00 750. 00 Number. 1,405 436 1,841 493 1,348	\$ \$ \$ \$ \$	876. 39 5, 187. 96 850. 00 81. 50 931. 50  Amount. 208, 923. 00 65, 000. 00 273, 923. 00 87, 390. 00 186, 533. 00
Agents' accounts (hard to collect)	59. 86 816. 50 100. 00 750. 00 Number. 1, 405 436 1, 841 493 1,348 34	\$ .\$ .\$ .\$ .\$ .\$ .\$	876.39 5,187.96 850.00 81.50 931.50  Amount. 208,923.00 65,000.00 273,923.00 87,390.00

#### BUSINESS IN NORTH CAROLINA DURING YEAR.

Benefit certificates in force December 31, 1912, as per last statement  Benefit certificates written during the year	Number. 1,350 333	Amount. 204,563.00 56,420.00
Totals Deduct terminated, decreased or ransferred during the year	1,683 434	\$ 260, 983. 00 82, 030. 00
Total benefit certificates in force December 31, 1913	1,249	\$ 178,953.00
EXHIBIT OF DEATH CLAIMS.		
*TOTAL CLAIMS.	Nambon	Amount

*TOTAL CLAIMS.	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement	7	8	704.00
Claims incurred during the year.	34		4,253.67
Totals	41	\$	4,957.67
Claims paid during the year	34		4,107.67
Balance	7	\$	850.00
	<del></del>		

<sup>\*</sup>All claims in North Carolina.

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.	Number.	Amount.
Claims unpaid December 31, 1912		\$ 57.00 3,253.51
Totals		\$ 3,310.51
Claims paid during the year	_ 464	3,229.01
Claims unpaid December 31, 1913.	_ 12	\$ 81.50
NORTH CAROLINA CLAIMS.	Number.	Amount.
NORTH CAROLINA CLAIMS.  Claims unpaid December 31, 1912		\$ Amount. 57.00
	- 7	\$ 
Claims unpaid December 31, 1912	7 441	57.00
Claims unpaid December 31, 1912	7 - 441 - 448	57.00 3,171.84
Claims unpaid December 31, 1912	- 7 - 441 - 448 - 436	\$ 57.00 3,171.84 3,228.84

# ROYAL KNIGHTS OF KING DAVID.

Incorporated September, 1883.

Commenced Business October, 1883.

JOHN MERRICK, President and Treasurer.

W. G. PEARSON, Secretary.

9,446.20

Home Office, Parrish Street, Durham, N. C.

#### BALANCE SHEET.

Balance from previous year	\$	7,012.95
INCOME.		
Membership fees actually received	25,073.82	
From all other sources, viz.;	20,010.02	
W. G. Pearson	1,000,00	
John Merrick	500.00	
Total income		26,573.82
Amount carried forward	\$	33,586.77
DISBURSEMENTS.		
Death claims\$	10,319.08	
North Carolina bond	1,020,00	
W. G. Pearson	1,000.00	
John Merrick	500,00	
Total benefits paid	12,839.08	
Commissions and fees paid to deputies and organizers	194.23	
Salaries of deputies and organizers	1,187.70	
Salaries of officers and trustees	3,000.00	
Salaries of office employees	1,919.45	
Other compensation of office employees.	25.00	
Traveling and other expenses of officers and organizers	589.85	
Insurance department fees	74.00	
Rent	293.15	
Advertising, printing and stationery	863.45	
Postage, express, telegraph and telephone	636.63	
Lodge supplies	1,677.88	
Official publication	9.00	
Legal expenses in litigating claims	41.25	
Furniture and fixtures	40.90	
Taxes, repairs and other expenses on real estate	11.40	
Money returned	54.55	
Protested checks	96.80	
Organizer's license	3.00	
Office supplies	97.13	
Janitor	161.25	
Fuel and light	62.55	
State Grand Lodge	212.32	
Actuary	50.00	
Total disbursements		24, 140. 57

## LEDGER ASSETS.

LEDGER ASSETS.			
Book value of stocks	90,0	00	
Deposited in banks (not on interest)	2,541.7	6	
Bills receivable	794.4	4	
South Carolina Insurance Commission certificate	2,000.0	00	
Mechanics and Farmers Bank	3,000.0		
North Carolina	1,020.0	00	
Total ledger assets, as per balance		\$	9,446.20
NON-LEDGER ASSETS.			
Rents accrued on certificates of deposit			340.00
Gross assets		\$	9,786.20
DEDUCT ASSETS NOT ADMITTED.			
Bills receivable			794.44
Total admitted assets		\$	8,991.76
LIABILITIES.			
Death claims due and unpaid	1,350,0	0	
Death claims resisted.			
Total liabilities		_\$	1,670.00
EXHIBIT OF CERTIFICATES.		=	
TOTAL BUSINESS OF THE YEAR.	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	7,267	\$	522,120.00
Benefit certificates written during the year	3,827		274,620.00
T-1-1 h Ctti- f Deh 21 1012	11,094	-	700 740 00
Total benefit certificates in force December 31, 1913	11,094		796, 740.00
1912; 142, 1913)	150		10,790.00
	200		20,100.00
BUSINESS IN NORTH CAROLINA DURING YEAR.			
	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	3,459	8	242,700.00
Benefit certificates written during the year	2,073	_	151,550.00
Total benefits in force December 31, 1913	5,532	S	394, 250, 00
Benefit certificates termianted by death during the year (balance 8,			
1912; 142, 1913	74	-	5,350.00
EXHIBIT OF DEATH CLAIMS.			
TOTAL CLAIMS.	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement	8	\$	560.00
Claims incurred during the year.	142		10,230.00
Totals	150	8	10,790.00
Claims paid during the year	128	*	10,319.08
	سببي	_	
Balance	22	-	470.92
Saved by compromising or scaling down claims during the year	4		
orania rejected during the year	18		

NORTH CAROLINA CLAIMS.	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement	4	\$	240.00
Claims incurred during the year-	70		5,110.00
Totals	74	\$	5,350.00
Claims paid during the year	59		4,110.00
Balance	15	\$	1,240.00
Saved by compromising or scaling down claims during the year	4		*
Claims rejected during the year	11		
		=	

<sup>\*5-</sup>paid January 10, 1914.

# UNITED ORDER OF TENTS OF THE J. R. GIDDINGS AND JOLLIFEE UNION.

Incorporated, 1883.

Commenced Business, 1867.

Sallie L. Bonney, President.

ADALINE M. WARD, Secretary.

CATHERINE R. BRYANT, Treasurer.

Home Office, 713 Avenue A, Norfolk, Va

#### BALANCE SHEET.

BALANCE SHEET.		
Balance from previous year	\$	2,079.65
INCOME.		
Membership fees actually received\$	329.70	
Dues and per capita tax.	14,776.40	
Total received from members\$	15,106.10	
Interest from all other sources	93.98	
From 167 lodges paying \$1.00 per month	2,004.00	
Used from amount brought over from previous year	3,454.24	
Borrowed	4,000.00	
Total income		24,658.32
Amount carried forward	\$	26,737.97
DISBURSEMENTS.		
Death claims\$	14,500.00	
Claims from 1912	400.00	
Total benefits paid\$	14,900.00	
Salaries of officers and trustees	1,440.00	
Salaries of office employees	60.00	
Insurance department fees	86.00	
Advertising, printing and stationery	23.60	
Postage, express, telegraph and telephone	110.18	
Furniture and fixtures	754.24	
Payment on building	6,700.00	
Total disbursements		24,074.02
Balance	\$	2,663.95

# LEDGER ASSETS.

Deposited in trust companies and banks on interest		
\$1,573.25		
Total ledger assets, as per balance		\$ 2,663.95
LIABILITIES.		-
Death claims adjusted not yet due		
Total liabilities		\$ 850.00
EXHIBIT OF CERTIFICATES.		
TOTAL BUSINESS OF THE YEAR.	Number.	Amount.
Benefit certificates in force December 31, 1912, as per last statement		\$
Benefit certificates written during the year	942	
Total	6,481	\$
Total benefit certificates in force December 31, 1913	5,576	\$
Benefit certificates terminated by death during the year	157	15,250.00
Benefit certificates terminated by suspension during the year	748	
Benefit certificates decreased during the year	905	
BUSINESS IN NORTH CAROLINA DURING YEA	R.	
	Number.	Amount.
Benefit certificates in force December 31, 1912, as per last statement  Benefit certificates written during the year		\$
benefit certificates written during the year	200	
Total	707	\$
Total benefit certificates in force December 31, 1913	553	
Benefit certificates terminated by death during the year	19	\$_ 1,800.00
Benefit certificates terminated by suspension during the year		
Benefit certificates decreased during the year	154	
Received during the year from members in North Carolina:  Mortuary		
Expense.	138.2	<del>-</del>
Total		1,465.45
EXHIBIT OF DEATH CLAIMS.		
TOTAL CLAIMS.	Number.	Amount.
Claims unpaid December 31, 1912, as per last statement	6	\$ 400.00
Claims (face value) incurred during the year	157	15,250.00
Totals	163	\$ 15,650.00
Claims paid during the year	163	14,900.00
Balance	10	\$ 750.00
Claims unpaid December 31, 1913, 153 claims paid in full; and 10 on which \$25 each have been paid; one claim reported but not adjusted	11	850.00
		200.00

NORTH CAROLINA CLAIMS.	Number.	Amount.
Claims unpaid December 31, 1912, as per last statement	2	\$ 150.00
Claims (face value) incurred during the year	19	1,800.00
Totals	21	\$ 1,950.00
Claims paid during the year	19	1,800.00
Balance	2	\$ 150.00
which \$25 each have been paid (one claim reported but not adjusted)	2	150.00

# SOVEREIGN CAMP OF THE WOODMEN OF THE WORLD.

Incorporated January 1, 1891.

Commenced Business January 1, 1891.

W. A. FRASER, President.

JOHN T. YATES, Secretary.

MORRIS SHEPPARD, Treasurer.

17, 187, 745.49

Home Office, Fourteenth and Farnam Streets, Omaha, Neb.

#### BALANCE SHEET.

Balance from previous year	\$
INCOME.	
Membership fees actually received	3 136,444.44
All other assessments or premiums	9,975,768.59
Dues from members at large	2,831.82
Total received from members.	\$10,115,044.85
Deduct payments returned to applicants and members	19,928.96
Net amount received from members	\$10,095,115.89
Gross interest on mortgage loans	6,773.72
Gross interest on bonds and dividends on stocks, less \$28,624.73 accrued	
interest on bonds acquired during 1913	739, 105. 53
Gross interest from all other sources	13, 197. 27
Gross rents from association's property, including \$50,480.87 for asso-	
ciation's occupancy of its own buildings	165,407.84
Sale of lodge supplies.	16,531.34
Sovereign Visitor Advertising	25,393.21
Sale of paper, galleys and linotype	1,791.59
Head Camp Pacific Jurisdiction dues	300.00
Canadian Jurisdiction dues	50.00
Advance by First National Bank	100,000.00
Advance by Merchant's National Bank	75,000.00
Relief fund	334.87
Child Saving Institute (voluntary contribution)	12.00
Brown, J. T., on account.	13.55
Union Bank and Trust Co., Birmingham, Ala., on account	8.39
McKnight, F. W., on account	2.00
Surety bonds for bonding camp officers	15,557.15

Encampment Dis. refunds	22.36	
Boys of Woodcraft, dues and charter fees	291.41	
Refund from contractors for construction of building.	4.13	
Payments for changes of tenant's quarters	4,502.84	
For losses sustained on account of defaulting camp officers and deputies	597.63	
Refund on death claim	10.00	
Refund on monument claim	100.00	
Refund of advance to J. M. Fenton	10.00	
Gross profit on sale or maturity of ledger assets, viz.: Bonds	.07	
Gross increase by adjustment in book value of ledger assets, viz.: Bonds	1,281.49	
Gross increase by adjustment in book value of ledger assets, via. Bonds		
Total income	\$	11,261,414.28
Amount carried forward	\$	28,449,159.77
DISBURSEMENTS.		
Death claims		
Old age benefits	57,850.00	
Monuments	461,031.50	
Total benefits paid		
Commissions and fees paid to deputies and organizers	297,196.91	
Salaries of deputies and organizers	347,237.12	
Salary of building manager	416.66	
Salaries of officers and trustees.	34,500.00	
Other compensation of officers and trustees.	8,979.56	
Salaries and other compensation of committees	10,166.31	
Salaries of office employees	182,950.07	
Salaries and fees paid to Supreme medical examiners	10,000.00	
Salaries and fees paid to subordinate medical examiners	1,149.20	
Traveling and other expenses of officers, trustees and committees	12,853.45	
Insurance department fees	2,426.00	
Rent including \$50, 480.87 for association's occupancy of its own build-		
ings	51,980.87	
Advertising, printing and stationery	117,519.96	
Postage, express, telegraph and telephone	38,033.18	
Lodge supplies	16,552.70	
Official publication	146,287.13	
Expenses of Supreme Lodge meeting	240,224.99	
Legal expense in litigating claims	9,580.40	
Other legal expenses	6,000.00	
Furniture and fixtures	22,355.47	
Taxes, repairs and other expenses on real estate	76,889.93	
Shortages due from camps transferred to non-ledger assets	16,323.23	
Accounts liquidated during 1913.	6,518.38	
Shortages due from camps and deputies.	6,669.55	
Miscellaneous.	252,883.19	
Gross decrease by adjustment in book value of ledger assets, viz.:	1 001 70	
Real estate	1,301.72	
Bonds	32,465.15	
Total disbursements	\$	8,655,752.34
Balance before transfers	19.793.407.43	
Increase by transfers		
increase by manslets	1,112,011.00	
Balance	21 226 240 70	
Decrease by transfers	1,442,941.30	
Balance	e	10 703 407 49
DataIICE		10,100,401.40

# LEDGER ASSETS.

Book value of real estate\$	.353.586.65	
Mortgage loans on real estate, first liens.	142,000.00	
Book value of bonds17		
Deposited in trust companies and banks on interest	949,695.19	
Cash in association's office	47,463.18	
Organizer's balances	596.20	
Due on various accounts	4,761.41	
Due on various accounts	4,701.41	
Total ledger assets, as per balance	s	19,793,407.43
		10,100,101,10
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	1,133.54	
Interest accrued on bonds	164,943.27	
Interest accrued on bonds	104,943.27	
Total interest and rents due and accrued		166,076.81
Market value of bonds and stocks over book value.		557.02
Assessments actually collected by subordinate lodges not yet turned over		001.02
Lodge	-	050 000 00
		850,000.00
Inventory of supplies, furniture, premiums and blanks		145,541.52
Due from camps		10,996.28
Gross assets	\$	20 966 577 06
3.700 8.0000		20,000,011.00
DEDUCT ASSETS NOT ADMITTED.		
Due on various accounts not secured by bonds\$	4,761.41	
Inventories	145,541.52	
THV6Hv0HcS	110,011.02	150,302.93
		100,002.00
Total admitted assets	\$	20,816,276.13
	\$ =	20,816,276.13
Total admitted assetsLIABILITIES.	\$	20,816,276.13
LIABILITIES.	1,600.02	20,816,276.13
LIABILITIES.  Death claims due and unpaid\$	1,600.02	20,816,276.13
LIABILITIES.  Death claims due and unpaid\$  Death claims resisted	1,600.02 77,476.80	20,816,276.13
LIABILITIES.  Death claims due and unpaid\$	1,600.02	20,816,276.13
LIABILITIES.  Death claims due and unpaid\$  Death claims resisted	1,600.02 77,476.80 739,375.00	20,816,276.13 818,451.82
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00	
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00	
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00 	
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00 	
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00 	818,451.82
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00 	818,451.82 331,276.81 271,900.00
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00 	818,451.82
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00 \$ 1,600.00 329,676.81	818,451.82 331,276.81 271,900.00
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00 	818,451.82 331,276.81 271,900.00 1,421,628.63
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00 	818,451.82 331,276.81 271,900.00 1,421,628.63 85,295.55
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00 	818,451.82 331,276.81 271,900.00 1,421,628.63 85,295.55 15,000.00
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00 \$1,600.00 329,676.81	818,451.82 331,276.81 271,900.00 1,421,628.63 85,295.55 15,000.00
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00 	818,451.82 331,276.81 271,900.00 1,421,628.63 85,295.55 15,000.00
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00 	818,451.82 331,276.81 271,900.00 1,421,628.63 85,295.55 15,000.00
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00 	818,451.82 331,276.81 271,900.00 1,421,628.63 85,295.55 15,000.00
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00 	818,451.82 331,276.81 271,900.00 1,421,628.63 85,295.55 15,000.00 202,759.45
LIABILITIES.  Death claims due and unpaid	1,600.02 77,476.80 739,375.00 	818,451.82 331,276.81 271,900.00 1,421,628.63 85,295.55 15,000.00 202,759.45

888,076.82

681 \$

# EXHIBIT OF CERTIFCATES.

TOTAL BUSINESS OF THE YEAR.	Number.	4	
		Amount.	
Benefit certificates in force December 31, 1912, as per last statement	642,300		
Benefit certificates written during the year Benefit certificates increased during the year	117,145		
Benefit certificates increased during the year		1,703,00	0.00
Totals	759,445	\$1,010,343,50	0.00
Deduct terminated, decreased or transferred during the year	66,998	83,274,30	0.00
Total benefit certificates in force December 31, 1913	692,447	\$ 927,069,20	00.0
Benefit certificates terminated by death during the year	5,129	7,204,90	00.0
Benefit certificates terminated by lapse during the year	29,431	35,924,60	00.0
Benefit certificates terminated by suspension during the year	32,438	39,595,30	00.0
Benefit certificates decreased during the year-		549,50	00.0
BUSINESS IN NORTH CAROLINA DURING YEAR.			
	Number.	Amount.	7
Benefit certificates in force December 31, 1912, as per last statement	15,971	\$ 20,178,60	0.00
Benefit certificates written during the year	5,038	5,747,80	0.00
Benefit certificates received by transfer during the year	145	201,00	0.00
Benefit certificates increased during the year		62,50	00.0
Totals	21,154	\$ 26,189,90	0.00
Deduct terminated, decreased or transferred during the year	2,170	- '	
— — — — — — — — — — — — — — — — — — —	2,110	2,012,00	0.00
Total benefit certificates in force December 31, 1913	18,984	. , . , .	
Benefit certificates terminated by death during the year	133	180,80	
Benefit certificates terminated by lapse during the year	742	852,20	
Benefit certificates transferred during the year	114	143,40	
Benefit certificates terminated by suspension during the year	1,181	1,382,10	
Benefit certificates decreased during the year.		14,00	0.00
Received during the year from members in North Carolina:	1	Long Colon	
Mortuary\$	184,923.3		
Reserve	24,656.4		
Building fund	1,036.1		
Expense	43,722.4	16	
Total		254,33	8.34
EXHIBIT OF DEATH CLAIMS.			
TOTAL CLAIMS.			
	Number.	Amount.	
Claims unpaid December 31, 1912, as per last statement	602		
Claims incurred during the year	5,129	6,691,00	0.00
Totals	5,731	\$ 7,436,70	4.20
		6,162,10	9.71
Claims paid during the year	5,027	0,102,10	
			4.49
Claims paid during the year  Balance Saved by compromising or scaling down claims during the year	704		

Claims unpaid December 31, 1913\_\_\_\_\_

NORTH CAROLINA CLAIMS.			
Claims unpaid December 31, 1912, as per last statement	Number.		Amount.
Claims incurred during the year.	10 133	. 3	12,000.00 167,500.00
m . 1	140	_	450 500 00
TotalsClaims paid during the year	143 127	8	179,500.00 145,750.00
Olumo pula dama your		_	
Balance	16	\$	33,750.00
Saved by compromising or scaling down claims during the year		_	13,750.00
Claims unpaid December 31, 1913.	16	\$	20,000.00
EXHIBIT OF MONUMENT CLAIMS.			
TOTAL CLAIMS.	37 7		
Claims unpaid December 31, 1912, as per last statement	Number. 2,381	8	Amount. 238, 100,00
Claims incurred during the year.	5,194	Ψ	519,400.00
. m. 1		_	
TotalsClaims paid during the year	7,575 4,620	\$	757,500.00 461,031.50
Claims paid during the year	4,020		401,031.30
Balance	2,955	\$	296,468.50
Saved by compromising or scaling down claims during the year	36		4,568.50
Claims rejected during the year	200		20,000.00
Claims unpaid December 31, 1913.	2,719	\$	271,900.00
NORTH CAROLINA CLAIMS.	377		
Claims unpaid December 31, 1912, as per last statement	Number. 44	2	Amount. 4,400.00
Claims incurred during the year.	133		13,300.00
m		_	45 700 00
TotalsClaims paid during the year	177 104	\$	17,700.00 10,400.00
oraling part during the year		_	10,400.00
Balance	73	-	7,300.00
Claims rejected during the year	4		400.00
Claims unpaid December 31, 1913	69	\$	6,900.00
		=	
EXHIBIT OF OLD AGE AND OTHER CL	AIMS.		
TOTAL CLAIMS.	Number.		Amount.
Claims unpaid December 31, 1912, as per last statement	320	8	320,150.00
Claims incurred during the year.	104		153,500.00
m-1-1-	424	-	473,650.00
TotalsClaims paid during the year	34	9	83,150.00
-			
Claims unpaid December 31, 1913	390	\$	390,500.00
NORTH CAROLINA CLAIMS.	Number.		Amount.
Claims incurred during the year	Number.	\$	1,000.00
Claims meuried during the year			100.00
Claims unpaid December 31, 1913	1	\$	900.00

# SUPREME FOREST WOODMEN CIRCLE.

Incorporated September 5, 1895.

Commenced Business September 5, 1895.

EMMA B. MANCHESTER, President.

DORA ALEXANDER, Secretary.

IDA M. KELLY, Treasurer.

Home Office, Fourteenth and Farnum Streets, Omaha, Neb.

#### BALANCE SHEET.

BALANCE SHEET.		
Balance from previous year.	\$	2,708,238.33
INCOME.		
Membership fees actually received\$	29,463.35	
Assessments or premiums	1,425,286.59	
Dues and per capita tax	4,013.00	
Surety bonds of local officers	6,208,49	
Total received from members\$	1,464,971.43	
Deduct payments returned to applicants and members	1,378.56	
Net amount received from members	1,463,592.87	
Gross interest on mortgage loans	2,000.00	
Gross interest on bonds, less \$6,495.55 accrued interest on bonds acquired		
during 1913	127,775.70	
Gross interest from certificate of deposit (daily bank balance)	3,649.02	
Sale of lodge supplies	4,917.40	
United States National Bank (secured by note)	50,000,00	
Canceled warrants	20, 16	
Salvage (sale of old paper)	3, 93	
Gross increase by adjustment in book value of ledger assets, viz.: Bonds	112.11	
Total income		1,652,071.19
Amount carried forward	\$	4,360,309.52

### DISBURSEMENTS.

Monuments.         67,705.00           Funeral benefits         10,900.00           Total benefits paid         \$ 666,364.31           Commissions and fees paid to deputies and organizers         92,276.60           Salaries of deputies and organizers         27,593.22           Salaries of officers         14,367.50           Salaries of office employees         30,290.27           Salaries and fees paid to Supreme medical examiners         2,850.00           Salaries and fees paid to subordinate medical examiners         210.10           Traveling and other expenses of officers, trustees and committees         2,012.40           Insurance department fees         1,532.00           Rent         8,250.00           Advertising, printing and stationery         18,038.35           Postage, express, telegraph and telephone         10,977.38           Lodge supplies         5,767.45           Official publication         21,424.47           Expenses of Supreme Lodge meeting         57,353.56           Legal expense in litigating claims         631.18	Death claims	\$ 587,759.31
Total benefits paid         \$ 666,364.31           Commissions and fees paid to deputies and organizers         92,276.60           Salaries of deputies and organizers         27,593.22           Salaries of officers         14,367.50           Salaries of office employees         30,290.27           Salaries and fees paid to Supreme medical examiners         2,850.00           Salaries and fees paid to subordinate medical examiners         210.10           Traveling and other expenses of officers, trustees and committees         2,012.40           Insurance department fees         1,532.00           Rent         8,250.00           Advertising, printing and stationery         18,038.35           Postage, express, telegraph and telephone         10,977.38           Lodge supplies         5,767.45           Official publication         21,424.47           Expenses of Supreme Lodge meeting         57,353.56	Monuments	67,705.00
Commissions and fees paid to deputies and organizers.       92, 276, 60         Salaries of deputies and organizers.       27, 593, 22         Salaries of officers.       14, 367, 50         Salaries of office employees.       30, 290, 27         Salaries and fees paid to Supreme medical examiners.       2, 850, 00         Salaries and fees paid to subordinate medical examiners.       210, 10         Traveling and other expenses of officers, trustees and committees       2, 012, 40         Insurance department fees.       1, 532, 00         Rent.       8, 250, 00         Advertising, printing and stationery.       18, 038, 35         Postage, express, telegraph and telephone.       10, 977, 38         Lodge supplies.       5, 767, 45         Official publication.       21, 424, 47         Expenses of Supreme Lodge meeting.       57, 353, 56	Funeral benefits	10,900.00
Commissions and fees paid to deputies and organizers.       92, 276, 60         Salaries of deputies and organizers.       27, 593, 22         Salaries of officers.       14, 367, 50         Salaries of office employees.       30, 290, 27         Salaries and fees paid to Supreme medical examiners.       2, 850, 00         Salaries and fees paid to subordinate medical examiners.       210, 10         Traveling and other expenses of officers, trustees and committees       2, 012, 40         Insurance department fees.       1, 532, 00         Rent.       8, 250, 00         Advertising, printing and stationery.       18, 038, 35         Postage, express, telegraph and telephone.       10, 977, 38         Lodge supplies.       5, 767, 45         Official publication.       21, 424, 47         Expenses of Supreme Lodge meeting.       57, 353, 56		 
Salaries of deputies and organizers       27,593.22         Salaries of officers       14,367.50         Salaries of office employees       30,290.27         Salaries and fees paid to Supreme medical examiners       2,850.00         Salaries and fees paid to subordinate medical examiners       210.10         Traveling and other expenses of officers, trustees and committees       2,012.40         Insurance department fees       1,532.00         Rent       8,250.00         Advertising, printing and stationery       18,033.35         Postage, express, telegraph and telephone       10,977.38         Lodge supplies       5,767.45         Official publication       21,424.47         Expenses of Supreme Lodge meeting       57,353.56	Total benefits paid	\$ 666, 364. 31
Salaries of officers.       14, 367. 50         Salaries of office employees.       30, 290. 27         Salaries and fees paid to Supreme medical examiners.       2, 850. 00         Salaries and fees paid to subordinate medical examiners.       210. 10         Traveling and other expenses of officers, trustees and committees       2,012. 40         Insurance department fees.       1,532. 00         Rent.       8,250. 00         Advertising, printing and stationery.       18,038. 35         Postage, express, telegraph and telephone.       10,977. 38         Lodge supplies.       5,767. 45         Official publication.       21,424. 47         Expenses of Supreme Lodge meeting.       57,353. 56	Commissions and fees paid to deputies and organizers	92,276.60
Salaries of office employees	Salaries of deputies and organizers	27,593.22
Salaries and fees paid to Supreme medical examiners.       2,850.00         Salaries and fees paid to subordinate medical examiners.       210.10         Traveling and other expenses of officers, trustees and committees       2,012.40         Insurance department fees.       1,532.00         Rent.       8,250.00         Advertising, printing and stationery.       18,038.35         Postage, express, telegraph and telephone.       10,977.38         Lodge supplies.       5,767.45         Official publication.       21,424.47         Expenses of Supreme Lodge meeting.       57,353.56	Salaries of officers	14,367.50
Salaries and fees paid to subordinate medical examiners.       210.10         Traveling and other expenses of officers, trustees and committees       2,012.40         Insurance department fees.       1,532.00         Rent.       8,250.00         Advertising, printing and stationery.       18,038.35         Postage, express, telegraph and telephone.       10,977.38         Lodge supplies.       5,767.45         Official publication.       21,424.47         Expenses of Supreme Lodge meeting.       57,353.56	Salaries of office employees	30, 290. 27
Traveling and other expenses of officers, trustees and committees       2,012.40         Insurance department fees       1,532.00         Rent       8,250.00         Advertising, printing and stationery       18,038.35         Postage, express, telegraph and telephone       10,977.38         Lodge supplies       5,767.45         Official publication       21,424.47         Expenses of Supreme Lodge meeting       57,353.56	Salaries and fees paid to Supreme medical examiners	2,850.00
Insurance department fees.       1,532.00         Rent.       8,250.00         Advertising, printing and stationery       18,038.35         Postage, express, telegraph and telephone       10,977.38         Lodge supplies.       5,767.45         Official publication       21,424.47         Expenses of Supreme Lodge meeting       57,353.56	Salaries and fees paid to subordinate medical examiners	210.10
Rent	Traveling and other expenses of officers, trustees and committees	2,012.40
Advertising, printing and stationery.       18,038.35         Postage, express, telegraph and telephone.       10,977.38         Lodge supplies.       5,767.45         Official publication.       21,424.47         Expenses of Supreme Lodge meeting.       57,353.56	Insurance department fees	1,532.00
Postage, express, telegraph and telephone       10,977.88         Lodge supplies       5,767.45         Official publication       21,424.47         Expenses of Supreme Lodge meeting       57,353.56	Rent	8,250.00
Lodge supplies       5,767.45         Official publication       21,424.47         Expenses of Supreme Lodge meeting       57,353.56	Advertising, printing and stationery	18,038.35
Official publication 21,424.47 Expenses of Supreme Lodge meeting 57,353.56	Postage, express, telegraph and telephone.	10,977.38
Official publication 21,424.47 Expenses of Supreme Lodge meeting 57,353.56	Lodge supplies	5,767.45
Expenses of Supreme Lodge meeting 57,353.56	Official publication	21,424.47
		57,353.56
		631.18

Other legal expenses\$	352, 95	
Furniture and fixtures	10,386.54	
Taxes, repairs and other expenses on real estate	20.44	
Surety bonds	3,217.75	
Premiums	6,503.29	
Fraternal congress	630.90	
Executive council meetings	6,475.30	
United States National Bank (payment on note)	4,433.33	
United States National Bank (interest on note)	802.10	
Office expense	485.41	
Relief aid.	103, 26	
Miscellaneous	400. 15	
Gross decrease by adjustment in book value of ledger assets, viz.: Bonds	4,399.19	
_	-,000.20	
Total disbursements	\$	998,149.40
D. 1 1. C	0.000.100.10	
Balance before transfers\$		
Increase by transfers	300,000.00	
7.	0.000.000	
Balance\$		
Decrease by transfers	300,000.00	
Balance	\$	3,362,160.12
	_	
LEDGER ASSETS.		
Mortgage loans on real estate, first liens\$	50,000.00	
Book value of bonds	3,127,923.52	
Deposited in trust companies and banks on interest, certificate of deposit		
Kinston, N. C.	2,000.00	
Cash in association's office, \$2,889.30; deposited in banks (not on inter-	,	
est) \$179,347.30	182,236.60	
Total ledger assets, as per balance	\$	3,362,160.12
NON-LEDGER ASSETS.		
	1 000 00	
Interest accrued on mortgages\$	1,333.33	
Interest accrued on bonds	38,047.46	
Interest accrued on other assets	85.82	
Total interest and rents due and accrued.		39,466.61
Assessments actually collected by subordinate lodges not yet turned over	-	
Lodge, estimated		130,000.00
Total admitted assets		3,531,626.73
	=	
LIABILITIES.		
	1,208,32	
Death claims due and unpaid\$	1,208.32 2,999.98	
Death claims due and unpaid\$ Death claims resisted	2,999.98	
Death claims due and unpaid\$	,	
Death claims due and unpaid\$ Death claims resisted	2,999.98 59,649.89	63,858.19
Death claims due and unpaid	2,999.98 59,649.89	63,858.19 15,000.00
Death claims due and unpaid	2,999.98 59,649.89	
Death claims due and unpaid	2,999.98 59,649.89	15,000.00
Death claims due and unpaid	2,999.98 59,649.89	15,000.00 45,607.17
Death claims due and unpaid	2,999.98 59,649.89	15,000.00 45,607.17
Death claims due and unpaid	2,999.98 59,649.89 	15,000.00 45,607.17 23,354.79
Death claims due and unpaid	2,999.98 59,649.89 	15,000.00 45,607.17
Death claims due and unpaid	2,999.98 59,649.89 	15,000.00 45,607.17 23,354.79

## EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	115,378	s	109,816,800.00
Benefit certificates written during the year	28,482		28,038,200.00
Totals	143,860	\$	137,855,000.00
Deduct terminated, decreased or transferred during the year	11,027		9,712,200.00
Total benefit certificates in force December 31, 1913	132,833	\$	128, 142, 800, 00
Benefit certificates terminated by death during the year	858		812,700.00
Benefit certificates terminated by lapse during the year	10, 169		8,899,500.00
BUSINESS IN NORTH CAROLINA DURING YEAR			
	Number.		Amount.
Benefit certificates in force December 31, 1912, as per last statement	509	\$	. 445,400.00
Benefit certificates written during the year	405		347,000.00
Totals	914	\$	792,400.00
Deduct terminated, decreased or transferred during the year	75		59,500.00
Total benefit certificates in force December 31, 1913	839	\$	732, 900. 00
Benefit certificates terminated by death during the year	3		2,300.00
Benefit certificates terminated by lapse during the year	72		57,200.00
Received during the year from members in North Carolina:			
Mortuary	\$ 4,672.4	7	
Reserve	517.6	1	
Expense	1,674.6	9	
Total			6,864.77

# EXHIBIT OF DEATH CLAIMS, MONUMENTS AND FUNERAL BENEFITS.

TOTAL CLAIMS.	nber.	Amount.
Claims unpaid December 31, 1912, as per last statement	85 \$	
Claims incurred during the year	858	812, 700. 00
Totals	943 \$	903, 199. 86
Claims paid during the year.	832	666, 364. 31
Balance	111 \$	236, 835. 55
Saved by compromising or scaling down claims during the year		129,010.72
Claims rejected during the year	11	4,866.64
Claims unpaid December 31, 1913.	100 \$	102, 958. 19
NORTH CAROLINA CLAIMS.	nher.	Amount.
Claims unpaid December 31, 1912, as per last statement.		100.00
Claims incurred during the year	3	2,300.00
Totals	3 \$	2,400,00
Claims paid during the year	3	1,283.33
Balance	\$	1, 116. 67
Saved by compromising or scaling down claims during the year		916.67
Claims unpaid December 31, 1913.	\$	200.00

# WINSTON INDUSTRIAL ASSOCIATION.

Incorporated August, 1906.
J. S. Fitts, President.

Commenced Business August, 1906. R. W. Brown, Secretary.

699.77

Home Office, Winston-Salem, N. C.

BALANCE SHEET.		
Balance from previous year	\$	1,200.05
INCOME.		
Premiums received from applicants and members\$  Gross profit on sale or maturity of ledger assets, viz.: Bonds	17,077.35 500.00	
Total income		17,577.35
Amount carried forward	\$	18,777.40
DISBURSEMENTS.		
Death claims\$	1,844.35	
Sick and accident claims.	7,250.68	
Total payments to members\$	9,095.03	
Commissions and fees paid to agents on account of first year's fees, dues,	0.000	
assessments or premiums	6,571.10	
Salaries of managers or agents not paid by commissions	430.00	
Salaries of office employees	262.00	
Traveling and other expenses of omcers, trustees and committees	71. 65 311. 50	
Insurance department fees and licenses	188.00	
Office supplies	46.67	
Insurance on office furniture	8, 33	
Rent	182. 21	
Advertising, printing and stationery	162, 40	
Legal expense in litigating claims	82.41	
Other legal expenses	20. 75	
Repairs and expenses on real estate other than taxes	12, 40	
Furniture and fixtures	82.00	
Fuel	8.40	
Janitor	9.00	
Funds returned in starting company	38.78	
Gross loss on sale or maturity of ledger assets, viz.: Bonds	500.00	
Total disbursements		18,077.68
Balance	\$	699.77
LEDGER ASSETS.		Marin
Book value of bonds\$	500.00	
Cash in office	190.77	

Total ledger assets, as per balance.....

3,549

7,098.23

#### LIABILITIES.

Salaries, rents, expenses, bills and accounts, due or accrued		_\$	250.00
EXHIBIT OF POLICIES OR CERTIFICAT	res.	_	
BUSINESS IN NORTH CAROLINA DURING YEA			
	Number.		Amount.
Policies or certificates in force December 31, 1912, as per last statement.	3,536	\$	99,581.00
Policies or certificates written during the year	2,121		84,815.00
Totals	5,657	\$	184,396.00
Total benefit certificates in force December 31, 1913	4,763	\$	107,917.65
Policies or certificates terminated by death during the year.	57		1,844.35
Policies or certificates terminated by lapse during the year	836		75,634.00
Policies or certificates decreased during the year	893		77,478.35
Received during the year from members in North Carolina:			
Mortuary	1,844.35		
Reserve	500.00		
Sick and accident	6,750.68		
Expense	8,482.60		
Total		_\$	17,577.35
EXHIBIT OF DEATH CLAIMS.			
*TOTAL CLAIMS.	Number.		Imount.
Claims incurred during the year-		8	1,845.35
Claims paid during the year.		•	1,845.35
Balance		\$	1,261.30
*All North Carolina claims.		=	
EXHIBIT OF SICK AND ACCIDENT CL	AIMS.		
*TOTAL CLAIMS.			Helet
	Number.		Amount.
Claims incurred during the year	3,549		7,098.23

Claims paid during the year....

\*All North Carolina claims.

# WISE MEN OF NORTH CAROLINA.

Incorporated, 1910.

Commenced Business, 1912.

W. M. Wells, President.

J. M. CARPENTER, Secretary and Treasurer.

Home Office, Maxton, N. C.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year		.\$
INCOME.		
Gross amount of membership fees		
Total income during the year		214.00
DISBURSEMENTS.		
Death claims	50.00	0
Other benefits	15.00	)
Total paid to members or applicants	\$ 65.00	0
Commissions, fees and salaries paid or allowed to agents for organi-	00.7	
zation of subordinate bodies	99. 50 14. 50	
Advertising and printing	69. 20	
Legal expenses.	5.0	
Insurance department	43.0	0
Total disbursements		296.20
Deficit		\$ 82.20
LEDGER ASSETS.		
Cash in office, \$101; deposited in bank, \$52		_\$ 153.00
LIABILITIES—Not Given.		
EXHIBIT OF CERTIFICATES OR POLICE	ES.	
TOTAL BUSINESS OF THE YEAR.	Number.	Amount.
Policies or certificates in force December 31, beginning of year		\$
Policies written or increased during the year	93	
Total  Deduct decreased or ceased to be in force during the year		
Losses and claims scaled down, dropped, compromised or paid during the year		\$ 65.00

# INDEX TO COMPANIES

#### PART ONE.

# For Index to General Topics and Tables, see Table of Contents Prefacing the Commissioner's Report

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